

PRIVATE & CONFIDENTIAL

Daido Group Limited

Unit No. 1301, Level 13, Tower 1,
Kowloon Commence Centre, No.51 Kwai Cheong Road,
Kwai Chung, New Territories, Hong Kong

Attention: The Board of Directors

26 February 2025

Our Ref: 2024112701

Dear Sir,

We refer to the circular (the “Circular”) of Daido Group Limited (the “Company”; together with its subsidiaries hereinafter collectively referred to as the “Group”) dated 26 February 2025. Unless the context defines otherwise, capitalised terms used in this letter shall have the same meanings as defined in the Circular.

We hereby confirm that we have given and have not withdrawn our written consent to the issue of the Circular with the inclusion therein of our letter, advice, report and references to our names, in the form and context in which they appear.

We also confirm that, at the Latest Practicable Date, we were not beneficially interested in the share capital of any member of the Group or had any right, whether legally enforceable or not, to subscribe for or to nominate persons to subscribe for any securities in any member of the Group, nor did we have any interest, either directly or indirectly, in the assets which have been acquired or disposed of by or leased to any member of the Group, or are proposed to be acquired or disposed of by or leased to any member of the Group, since 31 December 2024, being the valuation date.

Respectfully submitted,
For and on behalf of
ValQuest Advisory (Hong Kong) Limited

VALQUEST ADVISORY (HONG KONG) LIMITED