

E FUND ETF SERIES OFC

(a Hong Kong public umbrella open-ended fund company with variable capital, limited liability and segregated liability between sub-fund and authorised under section 104 of the Securities and Futures Ordinance (Cap. 571) of Hong Kong (the “SFO”))

SEMI-ANNUAL REPORT (UNAUDITED)

E FUND ETF SERIES OFC

FOR THE PERIOD FROM 1 JULY 2024 TO 31 DECEMBER 2024

E FUND (HK) HSI ESG ENHANCED INDEX ETF
(Stock Code: 3039)

FOR THE PERIOD FROM 1 JULY 2024 TO 31 DECEMBER 2024

(A Sub-Fund of E Fund ETF Series OFC)

E FUND (HK) HSI ESG ENHANCED INDEX ETF
(A SUB-FUND OF E FUND ETF SERIES OFC)

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**E FUND (HK) HSI ESG ENHANCED INDEX ETF
(A SUB-FUND OF E FUND ETF SERIES OFC)**

MANAGEMENT AND ADMINISTRATION

Manager

E Fund Management (Hong Kong) Co., Limited
Suites 3501-02, 35/F
Two International Finance Centre
8 Finance Street, Central
Hong Kong

Administrator and Custodian

Bank of Communications Trustee Limited
1/F., Far East Consortium Building
121 Des Voeux Road Central
Hong Kong

Registrar

Tricor Investor Services Limited
17/F, Far East Finance Centre
16 Harcourt Road
Hong Kong

Service Agent or Conversion Agent

HK Conversion Agency Services Limited
1/F, One & Two Exchange Square
8 Connaught Place
Central
Hong Kong

Directors of the Company

SHI Feng
WANG Fei

Directors of the Manager

MA Jun
LOU Lizhou
WU Xinrong
FAN Yue
HUANG Gaohui
SONG Kun (Resigned on 4 Nov 2024)
WANG Xue
CHEN Liyuan
QIU Yihua (Appointed on 4 Nov 2024)
WU Di (Appointed on 4 Nov 2024)

Participating Dealer(s)[#]

Market Maker(s)[#]

Listing Agent

GF Capital (Hong Kong) Limited
29-30/F, Li Po Chun Chambers
189 Des Voeux Road Central
Hong Kong

Legal Counsel to the Manager

Simmons & Simmons
30th Floor One Taikoo Place
979 King's Road
Hong Kong

Deacons

5/F, Alexandra House
18 Chater Road
Central
Hong Kong

Auditor

PricewaterhouseCoopers
22/F, Prince's Building, 10 Charter Road
Central
Hong Kong

[#] Please refer to the Manager's website and the website of the HKEX for the latest lists of Market Makers and Participating Dealers for each of the Sub-Fund(s).

E FUND (HK) HSI ESG ENHANCED INDEX ETF
(A SUB-FUND OF E FUND ETF SERIES OFC)
STATEMENT OF NET ASSETS ATTRIBUTABLE TO SHAREHOLDERS (UNAUDITED)

As at 31 December 2024

	E Fund ETF Series OFC		E Fund (HK) HSI ESG Enhanced Index ETF	
	31 December 2024	30 June 2024	31 December 2024	30 June 2024
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
	HKD	HKD	HKD	HKD
ASSETS				
Financial assets at fair value through profit or loss	-	-	539,679,750	563,401,824
Amount due from Manager	-	-	57,173	14,880
Dividend receivables	-	-	-	4,400,340
Cash and cash equivalents	-	-	844,717	2,191,117
TOTAL ASSETS	-	-	540,581,640	570,008,161
LIABILITIES				
Amount due to brokers	-	-	-	1,551,718
Management fee payable	-	-	94,657	244,601
Transaction fee payable	-	-	8,040	22,440
Other payable	-	-	-	36,429
Withholding tax payable	-	-	-	175,130
TOTAL LIABILITIES	-	-	102,697	2,030,318
EQUITY				
NET ASSETS ATTRIBUTABLE TO SHAREHOLDERS	-	-	540,478,943	567,977,843
TOTAL LIABILITIES AND EQUITY	-	-	540,581,640	570,008,161

E FUND (HK) HSI ESG ENHANCED INDEX ETF
(A SUB-FUND OF E FUND ETF SERIES OFC)
STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)

For the period ended 31 December 2024

	E Fund ETF Series OFC		E Fund (HK) HSI ESG Enhanced Index ETF	
	Period from 1 July 2024 to 31 December 2024 (Unaudited) HKD	Period from 1 July 2023 to 31 December 2023 (Unaudited) HKD	Period from 1 July 2024 to 31 December 2024 (Unaudited) HKD	Period from 1 July 2023 to 31 December 2023 (Unaudited) HKD
INCOME				
Dividend income	-	-	10,230,407	7,565,642
Interest income on deposits	-	-	8,146	4,859
Net foreign exchange (losses)/gains	-	-	(1,544)	124
Net gains/(losses) on financial assets at fair value through profit or loss	-	-	114,873,309	(122,816,763)
Other income	-	-	143,756	38,553
Reimbursement from Manager	-	-	99,900	30,840
Total income	-	-	125,353,974	(115,176,745)
EXPENSES				
Bank charge	-	-	(970)	(455)
Transaction costs on investments	-	-	(384,934)	(430,106)
Management fee	-	-	(582,703)	(476,614)
Other operating expenses	-	-	(118,679)	(60,033)
Total expenses	-	-	(1,087,286)	(967,208)
PROFIT/(LOSS) BEFORE TAX	-	-	124,266,688	(116,143,953)
Withholding tax on investment income	-	-	(369,588)	(132,032)
PROFIT/(LOSS) AFTER TAX AND TOTAL COMPREHENSIVE INCOME/(LOSS) FOR THE PERIOD	-	-	123,897,100	(116,275,985)

E FUND (HK) HSI ESG ENHANCED INDEX ETF
(A SUB-FUND OF E FUND ETF SERIES OFC)

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO SHAREHOLDERS (UNAUDITED)

For the period ended 31 December 2024

	E Fund ETF Series OFC		E Fund (HK) HSI ESG Enhanced Index ETF	
	Period from 1 July 2024 to 31 December 2024 (Unaudited) HKD	Period from 1 July 2023 to 31 December 2023 (Unaudited) HKD	Period from 1 July 2024 to 31 December 2024 (Unaudited) HKD	Period from 1 July 2023 to 31 December 2023 (Unaudited) HKD
Net assets attributable to shareholders at the beginning of the period	-	-	567,977,843	4,668,747
Issue of shares during the period				
- in-kind subscription	-	-	19,957,154	634,793,344
- cash component and cash subscription	-	-	14,020,606	25,210,096
Redemption of shares during the period				
- in-kind redemption	-	-	(111,138,999)	-
- cash component and cash redemption	-	-	(74,234,761)	-
Net (redemption)/issue of shares	-	-	(151,396,000)	660,003,440
Profit/(loss) after tax and total comprehensive income/(loss) for the period	-	-	123,897,100	(116,275,985)
Net assets attributable to shareholders at the end of the period	-	-	540,478,943	548,396,202
Number of shares in issue at beginning of the period	-	-	234,400,000	1,600,000
Issue of shares during the period (shares)	-	-	14,400,000	211,600,000
Redemption of shares during the period (shares)	-	-	(60,000,000)	-
Number of shares in issue at end of the period	-	-	188,800,000	213,200,000
Net assets attributable to shareholders per share	-	-	2.8627	2.5722

E FUND (HK) HSI ESG ENHANCED INDEX ETF
(A SUB-FUND OF E FUND ETF SERIES OFC)
STATEMENT OF CASH FLOWS (UNAUDITED)

For the period ended 31 December 2024

	E Fund ETF Series OFC		E Fund (HK) HSI ESG Enhanced Index ETF	
	Period from 1 July 2024 to 31 December 2024 (Unaudited) HKD	Period from 1 July 2023 to 31 December 2023 (Unaudited) HKD	Period from 1 July 2024 to 31 December 2024 (Unaudited) HKD	Period from 1 July 2023 to 31 December 2023 (Unaudited) HKD
CASH FLOWS FROM OPERATING ACTIVITIES				
Profit/(loss) before tax	-	-	124,266,688	(116,143,953)
Adjustment for:				
Dividend income	-	-	(10,230,407)	(7,565,642)
Interest income on bank deposits	-	-	(8,146)	(4,859)
	-	-	114,028,135	(123,714,454)
(Decrease)/increase in financial assets at fair value through profit or loss*	-	-	(67,459,771)	91,827,714
Increase in amount due from Manager	-	-	(42,293)	(6,120)
Decrease in amount due from Custodian	-	-	-	1,181
(Decrease)/increase in amount due to broker	-	-	(1,551,718)	1,312,788
(Decrease)/increase in management fee payable	-	-	(149,944)	165,819
(Decrease)/increase in transaction fee payable	-	-	(14,400)	17,760
Decrease in other payable	-	-	(36,429)	-
Cash generated from operations	-	-	(69,254,555)	93,319,142
Dividend received, net of withholding tax	-	-	14,086,029	7,097,736
Interest received	-	-	8,146	4,859
Net cash flows from/(used in) operating activities	-	-	58,867,755	(23,292,717)

* For the period from 1 July 2024 to 31 December 2024, there was non-cash in-kind subscription of HKD19,957,154 (for the period from 1 July 2023 to 31 December 2023: non-cash in-kind subscription of HKD634,793,344) apart from the cash proceeds from issue of shares and non-cash in-kind redemption of HKD111,138,999 (for the period from 1 July 2023 to 31 December 2023: Nil non-cash in-kind redemption) apart from the cash payments on redemption of shares.

E FUND (HK) HSI ESG ENHANCED INDEX ETF
(A SUB-FUND OF E FUND ETF SERIES OFC)
STATEMENT OF CASH FLOWS (UNAUDITED) (CONTINUED)

For the period ended 31 December 2024

	E Fund ETF Series OFC		E Fund (HK) HSI ESG Enhanced Index ETF	
	Period from 1 July 2024 to 31 December 2024 (Unaudited) HKD	Period from 1 July 2023 to 31 December 2023 (Unaudited) HKD	Period from 1 July 2024 to 31 December 2024 (Unaudited) HKD	Period from 1 July 2023 to 31 December 2023 (Unaudited) HKD
CASH FLOWS FROM FINANCING ACTIVITIES				
Proceeds from subscription of shares*	-	-	14,020,606	25,210,096
Payments on redemption of shares*	-	-	(74,234,761)	-
Net cash flows (used in)/from financing activities	-	-	(60,214,155)	25,210,096
Net (decrease)/increase in cash and cash equivalents	-	-	(1,346,400)	1,917,379
Cash and cash equivalents at the beginning of the period	-	-	2,191,117	50,833
Cash and cash equivalents at the end of the period	-	-	844,717	1,968,212
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS				
Cash and cash equivalents	-	-	844,717	1,968,212

* For the period from 1 July 2024 to 31 December 2024, there was non-cash in-kind subscription of HKD19,957,154 (for the period from 1 July 2023 to 31 December 2023: non-cash in-kind subscription of HKD634,793,344) apart from the cash proceeds from issue of shares and non-cash in-kind redemption of HKD111,138,999 (for the period from 1 July 2023 to 31 December 2023: Nil non-cash in-kind redemption) apart from the cash payments on redemption of shares.

E FUND (HK) HSI ESG ENHANCED INDEX ETF
(A SUB-FUND OF E FUND ETF SERIES OFC)

NOTES TO THE FINANCIAL STATEMENTS (UNAUDITED)

1. GENERAL INFORMATION

E Fund ETF Series OFC (the “Company”) is a public umbrella open-ended fund company with variable capital with limited liability, which was incorporated in Hong Kong under the Securities and Futures Ordinance (Cap. 571) of Hong Kong (the “SFO”) on 1 June 2022 with the company number OF69. The Company is constituted by way of its Instrument filed to the Companies Registry of Hong Kong on, and effective as of, 1 June 2022.

The Company is registered with the Securities and Futures Commission of Hong Kong (the “SFC”) under Section 112D of the SFO. The Company is authorised as a collective investment scheme by the SFC under Section 104 of the SFO.

As at 31 December 2024, the Company has one Sub-Fund namely E Fund (HK) HSI ESG Enhanced Index ETF, which commenced trading under the stock code 3039 on the Stock Exchange of Hong Kong Limited (“SEHK”) on 10 October 2022 and falls within Chapter 8.6 of the Unit Trusts and Mutual Funds (the “SFC Code”) issued by the SFC.

The Sub-Fund will adopt a full replication strategy by directly investing all, or substantially all, of the Sub-Fund’s assets in securities constituting the HSI ESG Enhanced Index (“Index”) in substantially the same weightings as these Index Securities have in the Index. The Manager will not use a representative sampling strategy other than in exceptional circumstances. The investment objective of the Sub-Fund is to provide investment results that, before deduction of fees and expenses, closely correspond to the performance of the Index.

As at 31 December 2024, the Sub-Fund held 71 out of 71 (31 December 2023: 70 out of 70) constituents comprising the Index in proportion to the constitution of the Index. For the six months ended 31 December 2024, the net assets attributable to shareholders per share has increased by 18.1% , while the Index increased by 18.4% (For the six months ended 31 December 2023, the net assets attributable to shareholders per share has dropped by 11.9%, while the index dropped by 11.7%.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the periods presented, unless otherwise stated.

(a) Basis of preparation

The financial statements of E Fund ETF Series OFC (the “Company”) and E Fund (HK) HSI ESG Enhanced Index ETF (the “Sub-Fund”) have been prepared in accordance with Hong Kong Financial Reporting Standard (“HKFRSs”). The financial statements have been prepared under the historical cost convention, as modified by the revaluation of financial assets and liabilities (including derivative financial instruments) at fair value through profit or loss.

The accounting policies and methods of computation applied are consistent with the financial statements of the Company for the year ended 30 June 2024 and the Sub-Fund for the year ended 30 June 2024.

Significant accounting judgements, estimates and assumptions

The preparation of financial statements in conformity with HKFRSs requires the use of certain accounting estimates. It also requires the Manager to exercise its judgment in the process of applying the Company’s and the Sub-Fund’s accounting policies. The resulting accounting estimate will, by definition, seldom equal the related actual results. However, there are no estimates or assumptions used in these financial statements that the Managers expects will have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

E FUND (HK) HSI ESG ENHANCED INDEX ETF
(A SUB-FUND OF E FUND ETF SERIES OFC)

NOTES TO THE FINANCIAL STATEMENTS (UNAUDITED)

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

(a) Basis of preparation (Continued)

Issued but not yet effective HKFRSs

A number of new standards, amendments to standards and interpretations are effective for interim periods beginning after 1 July 2024, and have not been early adopted in preparing these financial statements. None of these are expected to have a material effect on the financial statements of the Company and the Sub-Fund.

E FUND (HK) HSI ESG ENHANCED INDEX ETF
(A SUB-FUND OF E FUND ETF SERIES OFC)

INVESTMENT PORTFOLIO (UNAUDITED)

As at 31 December 2024

	Holdings	Fair value HKD	% of net assets
Listed equities			
Hong Kong			
AIA GROUP LTD	740,400	41,684,520	7.71%
ALIBABA GROUP HOLDING LTD	509,771	42,005,130	7.77%
ALIBABA HEALTH	317,273	1,053,346	0.19%
ANTA SPORTS PRODUCTS LTD	164,267	12,788,186	2.37%
BAIDU INC-CLASS A	60,070	4,967,789	0.92%
BANK OF CHINA LTD-H	951,286	3,776,605	0.70%
BOC HONG KONG HOLDINGS LTD	319,754	7,977,862	1.48%
BUDWEISER BREWING CO APAC LTD	194,443	1,456,378	0.27%
BYD CO LTD-H	18,801	5,012,347	0.93%
BYD ELECTRONIC	23,384	983,297	0.18%
CHINA CONSTRUCTION BANK-H	1,874,722	12,148,199	2.25%
CHINA LIFE INSURANCE CO-H	182,464	2,678,572	0.50%
CHINA MERCHANTS BANK-H	73,675	2,947,000	0.54%
CHINA MOBILE LTD	111,182	8,516,541	1.58%
CHINA OVERSEAS LAND & INVEST	553,299	6,860,908	1.27%
CHINA RESOURCES	18,891	476,998	0.09%
CHINA RESOURCES LAND LTD	88,936	2,005,507	0.37%
CHINA RESOURCES MIXC LIFESTY	113,948	3,293,097	0.61%
CHINA UNICOM HONG KONG LTD	46,176	341,241	0.06%
CHOW TAI FOOK JEWELLERY GROUP	263,927	1,776,229	0.33%
CK ASSET HOLDINGS LTD	242,602	7,739,004	1.43%
CK HUTCHISON HOLDINGS LTD	28,685	1,190,427	0.22%
CK INFRASTRUCTURE HOLDINGS LTD	7,284	420,651	0.08%
CSPC PHARMACEUTICAL GROUP LTD	84,487	403,848	0.07%
ENN ENERGY	41,613	2,324,086	0.43%
GALAXY ENTERTAINMENT GROUP LTD	37,321	1,231,593	0.23%
GEELY AUTOMOBILE HOLDINGS LTD	701,367	10,394,259	1.92%
HAIER SMART HOME CO LTD-H	34,699	954,222	0.18%
HANG LUNG PROPERTIES LTD	288,245	1,795,766	0.33%
HANG SENG BANK LTD	64,521	6,164,982	1.14%
HANSOH PHARMACEUTICAL GROUP	33,316	575,700	0.11%
HENDERSON LAND DEVELOPMENT	138,431	3,266,972	0.60%
HENGAN INTL GROUP CO LTD	8,918	200,209	0.04%
HONG KONG & CHINA GAS	544,193	3,379,439	0.62%
HONG KONG EXCHANGES & CLEARING LTD	109,734	32,349,583	5.99%
HSBC HOLDINGS PLC	309,503	23,460,327	4.34%

E FUND (HK) HSI ESG ENHANCED INDEX ETF
(A SUB-FUND OF E FUND ETF SERIES OFC)

INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)

As at 31 December 2024

	Holdings	Fair value HKD	% of net assets
Listed equities (Continued)			
Hong Kong (Continued)			
IND & COMM BK OF CHINA-H	824,254	4,294,363	0.79%
JD HEALTH INTERNATIONAL INC	74,345	2,089,095	0.39%
JD.COM INC-CLASS A	30,475	4,144,600	0.77%
KUAISHOU TECHNOLOGY	65,300	2,700,155	0.50%
LENOVO GROUP	796,318	8,026,885	1.48%
LI AUTO INC-CLASS A	93,599	8,793,626	1.63%
LI NING CO LTD	311,929	5,134,351	0.95%
LINK REIT	535,009	17,575,046	3.25%
LONGFOR GROUP HOLDINGS LTD	176,323	1,763,230	0.33%
MEITUAN-CLASS B	205,923	31,238,519	5.78%
MENGNIU DAIRY	35,674	626,435	0.12%
MTR CORP	129,441	3,507,851	0.65%
NETEASE INC	79,812	11,045,981	2.04%
NEW ORIENTAL EDUCATION & TEC	63,900	3,127,905	0.58%
NONGFU SPRING CO LTD-H	39,894	1,354,401	0.25%
ORIENT OVERSEAS	9,002	1,036,130	0.19%
PING AN INSURANCE GROUP CO-H	800,989	36,885,543	6.82%
SANDS CHINA LTD	200,495	4,190,346	0.78%
SEMICONDUCTOR MANUFACTURING	32,377	1,029,589	0.19%
SHENZHOU INTERNATIONAL GROUP	87,886	5,448,932	1.01%
SINO BIOPHARM	118,682	379,782	0.07%
SINOPHARM GROUP CO-H	118,264	2,519,023	0.47%
SUN HUNG KAI PROPERTIES	226,831	16,932,934	3.13%
SUNNY OPTICAL TECH	19,066	1,312,694	0.24%
TECHTRONIC IND	34,018	3,486,845	0.64%
TENCENT HOLDINGS LTD	106,434	44,382,978	8.21%
TINGYI HLDG CO	18,855	190,813	0.04%
TRIP.COM GROUP LTD	6,417	3,465,180	0.64%
WHARF REAL ESTATE INVESTMENT	173,449	3,444,697	0.64%
WUXI APPTec CO LTD-H	63,021	3,560,687	0.66%
WUXI BIOLOGICS CAYMAN INC	686,221	12,050,041	2.23%
XIAOMI CORP-CLASS B	965,843	33,321,584	6.16%
XINYI GLASS	32,573	257,001	0.05%
XINYI SOLAR HLDS	105,293	330,620	0.06%
ZHONGSHENG GROUP	102,512	1,431,068	0.26%
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Total investment portfolio (Cost: HKD565,666,466)		539,679,750	99.85%
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Other net assets		799,193	0.15%
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Total net assets attributable to shareholders		540,478,943	100.00%

E FUND (HK) HSI ESG ENHANCED INDEX ETF
(A SUB-FUND OF E FUND ETF SERIES OFC)

STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (UNAUDITED)

For the period from 1 July 2024 to 31 December 2024

	Beginning	Additions	Corporate Action	Disposals	Closing balance
Listed equities					
Hong Kong					
AIA GROUP LTD	824,136	131,083	-	(214,819)	740,400
ALIBABA GROUP HOLDING LTD	307,132	292,830	-	(90,191)	509,771
ALIBABA HEALTH	391,916	24,343	-	(98,986)	317,273
ANTA SPORTS PRODUCTS LTD	210,179	23,623	-	(69,535)	164,267
BAIDU INC-CLASS A	70,299	12,591	-	(22,820)	60,070
BANK OF CHINA LTD-H	1,388,259	108,169	-	(545,142)	951,286
BOC HONG KONG HOLDINGS LTD	384,005	55,965	-	(120,216)	319,754
BUDWEISER BREWING CO APAC LTD	240,869	28,757	-	(75,183)	194,443
BYD CO LTD-H	22,467	2,319	-	(5,985)	18,801
BYD ELECTRONIC	39,220	2,449	-	(18,285)	23,384
CHINA CONSTRUCTION BANK-H	2,360,291	227,575	-	(713,144)	1,874,722
CHINA LIFE INSURANCE CO-H	273,535	25,017	-	(116,088)	182,464
CHINA MERCHANTS BANK-H	109,986	8,532	-	(44,843)	73,675
CHINA MOBILE LTD	136,374	15,956	-	(41,148)	111,182
CHINA OVERSEAS LAND & INVEST	780,880	58,308	-	(285,889)	553,299
CHINA RESOURCES	27,021	1,445	-	(9,575)	18,891
CHINA RESOURCES LAND LTD	161,529	11,922	-	(84,515)	88,936
CHINA RESOURCES MIXC LIFESTY	162,508	13,143	-	(61,703)	113,948
CHINA UNICOM HONG KONG LTD	82,623	5,003	-	(41,450)	46,176
CHOW TAI FOOK JEWELLERY GROUP	353,968	22,157	-	(112,198)	263,927
CK ASSET HOLDINGS LTD	291,665	55,105	-	(104,168)	242,602
CK HUTCHISON HOLDINGS LTD	50,258	9,327	-	(30,900)	28,685
CK INFRASTRUCTURE HOLDINGS LTD	9,348	336	-	(2,400)	7,284
CSPC PHARMACEUTI	119,841	8,389	-	(43,743)	84,487
ENN ENERGY	33,540	20,418	-	(12,345)	41,613
GALAXY ENTERTAINMENT GROUP LTD	44,653	4,638	-	(11,970)	37,321
GEELY AUTOMOBILE HOLDINGS LTD	848,627	142,849	-	(290,109)	701,367
HAIER SMART HOME CO LTD-H	43,309	2,775	-	(11,385)	34,699
HANG LUNG PROPERTIES LTD	394,799	35,448	8,806	(150,808)	288,245
HANG SENG BANK LTD	93,609	8,002	-	(37,090)	64,521
HANSOH PHARMACEUTICAL GROUP	44,574	3,617	-	(14,875)	33,316

E FUND (HK) HSI ESG ENHANCED INDEX ETF
(A SUB-FUND OF E FUND ETF SERIES OFC)

STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)

For the period from 1 July 2024 to 31 December 2024

	Beginning	Additions	Corporate Action	Disposals	Closing balance
Listed equities (Continued)					
Hong Kong (Continued)					
HENDERSON LAND DEVELOPMENT	203,292	15,434	-	(80,295)	138,431
HENGAN INTL GROUP CO LTD	11,004	899	-	(2,985)	8,918
HONG KONG & CHINA GAS	604,714	103,155	-	(163,676)	544,193
HONG KONG EXCHANGES & CLEARING LTD	157,116	52,191	-	(99,573)	109,734
HSBC HOLDINGS PLC	354,749	48,052	-	(93,298)	309,503
IND & COMM BK OF CHINA-H	1,238,699	92,772	-	(507,217)	824,254
JD HEALTH INTERNATIONAL INC	90,233	7,797	-	(23,685)	74,345
JD.COM INC-CLASS A	38,114	4,986	-	(12,625)	30,475
KUAISHOU TECHNOLOGY	-	65,300	-	-	65,300
LENOVO GROUP	967,838	141,049	-	(312,569)	796,318
LI AUTO INC-CLASS A	128,002	9,762	-	(44,165)	93,599
LI NING CO LTD	444,805	38,670	-	(171,546)	311,929
LINK REIT	709,450	86,725	24,148	(285,314)	535,009
LONGFOR GROUP HOLDINGS LTD	300,093	26,983	-	(150,753)	176,323
MEITUAN-CLASS B	256,558	24,703	-	(75,338)	205,923
MENGNIU DAIRY	43,159	7,575	-	(15,060)	35,674
MTR CORP	162,645	12,964	-	(46,168)	129,441
NETEASE INC	87,876	28,971	-	(37,035)	79,812
NEW ORIENTAL EDUCATION & TEC	-	63,900	-	-	63,900
NEW WORLD DEVELOPMENT	216,266	25,938	-	(242,204)	-
NONGFU SPRING CO LTD-H	54,018	3,374	-	(17,498)	39,894
ORIENT OVERSEAS	11,447	920	-	(3,365)	9,002
PING AN INSURANCE GROUP CO-H	955,124	183,129	-	(337,264)	800,989
SANDS CHINA LTD	343,420	21,253	-	(164,178)	200,495
SEMICONDUCTOR MANUFACTURING	50,984	3,306	-	(21,913)	32,377
SHENZHOU INTERNATIONAL GROUP	123,786	9,873	-	(45,773)	87,886
SINO BIOPHARM	145,799	9,481	-	(36,598)	118,682
SINOPHARM GROUP CO-H	173,265	21,142	-	(76,143)	118,264
SUN HUNG KAI PROPERTIES	300,389	25,920	-	(99,478)	226,831
SUNNY OPTICAL TECH	22,173	2,998	-	(6,105)	19,066
TECHTRONIC IND	39,106	6,907	-	(11,995)	34,018
TENCENT HOLDINGS LTD	128,560	18,762	-	(40,888)	106,434
TINGYI HLDG CO	23,485	735	-	(5,365)	18,855
TRIP.COM GROUP LTD	5,742	2,310	-	(1,635)	6,417
WHARF REAL ESTATE INVESTMENT	222,077	21,022	-	(69,650)	173,449

E FUND (HK) HSI ESG ENHANCED INDEX ETF
(A SUB-FUND OF E FUND ETF SERIES OFC)

STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)

For the period from 1 July 2024 to 31 December 2024

	Beginning	Additions	Corporate Action	Disposals	Closing balance
Listed equities (Continued)					
Hong Kong (Continued)					
WUXI APPTEC CO LTD-H	81,170	10,361	-	(28,510)	63,021
WUXI BIOLOGICS CAYMAN INC	870,101	132,147	-	(316,027)	686,221
XIAOMI CORP-CLASS B	1,534,171	127,429	-	(695,757)	965,843
XINYI GLASS	41,057	2,428	1,963	(12,875)	32,573
XINYI SOLAR HLDS	132,350	8,746	-	(35,803)	105,293
ZHONGSHENG GROUP	178,446	11,031	-	(86,965)	102,512

					% of holdings as at 31 December 2024
Listed equities					
Hong Kong					<u>100</u>
Total listed investment					<u>100</u>