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#56200

**Date:** March 13, 2025

**Subject:** Workhorse Group, Inc. - Reverse Split  
Option Symbol: WKHS  
New Symbol: WKHS2  
Date: 03/17/2025

Workhorse Group, Inc. (WKHS) has announced a 1-for-12.5 reverse stock split. As a result of the reverse stock split, each WKHS Common Share will be converted into the right to receive 0.08 (New) Workhorse Group, Inc. Common Shares. The reverse stock split will become effective before the market open on March 17, 2025.

**Contract Adjustment**

**Effective Date:** March 17, 2025

**Option Symbol:** WKHS changes to WKHS2

**Contract Multiplier:** 1

**Strike Divisor:** 1

**New Multiplier:** 100 (e.g., for premium or strike dollar extensions 1.00 will equal \$100)

**New Deliverable Per Contract:** 8 (New) Workhorse Group, Inc. (WKHS) Common Shares

**CUSIP:** WKHS (New): 98138J404

**Pricing**

The underlying price for WKHS2 will be determined as follows:

$$\text{WKHS2} = 0.08 (\text{WKHS})$$

**Disclaimer**

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to

investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

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**ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.**

For questions regarding this memo, please email the Investor Education team at [options@theocc.com](mailto:options@theocc.com). Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email [memberservices@theocc.com](mailto:memberservices@theocc.com).