



# 帝國科技集團有限公司

## IMPERIUM TECHNOLOGY GROUP LIMITED

(Incorporated in the Cayman Islands with limited liability)

(於開曼群島註冊成立的有限公司)

(Stock code 股份代號: 0776)



# 2024

ANNUAL REPORT 年報





## CONTENTS 目錄

|                                                                         |                |     |
|-------------------------------------------------------------------------|----------------|-----|
| Financial Summary                                                       | 財務摘要           | 2   |
| Corporate Information                                                   | 公司資料           | 3   |
| Chairman's Statement                                                    | 主席報告           | 5   |
| Management Discussion and Analysis                                      | 管理層討論及分析       | 6   |
| Biographical Details of Directors and Senior Management                 | 董事及高級管理人員之詳細履歷 | 16  |
| Report of the Directors                                                 | 董事會報告          | 21  |
| Corporate Governance Report                                             | 企業管治報告         | 38  |
| Environmental, Social and Governance Report                             | 環境、社會及管治報告     | 56  |
| Independent Auditor's Report                                            | 獨立核數師報告        | 97  |
| Consolidated Statement of Profit or Loss                                | 綜合損益表          | 106 |
| Consolidated Statement of Profit or Loss and Other Comprehensive Income | 綜合損益及其他全面收益表   | 107 |
| Consolidated Statement of Financial Position                            | 綜合財務狀況表        | 108 |
| Consolidated Statement of Changes in Equity                             | 綜合權益變動表        | 110 |
| Consolidated Statement of Cash Flows                                    | 綜合現金流量表        | 111 |
| Notes to the Consolidated Financial Statements                          | 綜合財務報表附註       | 113 |

# FINANCIAL SUMMARY

## 財務摘要

|                                                         |              | 2020<br>二零二零年<br>HK\$'000<br>港元 | 2021<br>二零二一年<br>HK\$'000<br>港元 | 2022<br>二零二二年<br>HK\$'000<br>港元 | 2023<br>二零二三年<br>HK\$'000<br>港元 | 2024<br>二零二四年<br>HK\$'000<br>港元 |
|---------------------------------------------------------|--------------|---------------------------------|---------------------------------|---------------------------------|---------------------------------|---------------------------------|
| <b>Results</b>                                          | <b>業績</b>    |                                 |                                 |                                 |                                 |                                 |
| Revenue                                                 | 收益           | 186,364                         | 161,124                         | 133,101                         | 72,557                          | 51,510                          |
| Loss for the year attributable to owners of the Company | 本公司擁有人應佔年內虧損 | (80,215)                        | (99,031)                        | (180,884)                       | (127,733)                       | (43,195)                        |
| <b>Assets and Liabilities</b>                           | <b>資產及負債</b> |                                 |                                 |                                 |                                 |                                 |
| Total assets                                            | 總資產          | 223,770                         | 288,494                         | 246,422                         | 100,929                         | 87,159                          |
| Total liabilities                                       | 總負債          | 268,959                         | 300,935                         | 374,734                         | 353,744                         | 266,409                         |
| Deficits attributable to owners of the Company          | 本公司擁有人應佔虧絀   | (48,746)                        | (14,647)                        | (124,014)                       | (252,577)                       | (181,872)                       |
| <b>Loss per share</b>                                   | <b>每股虧損</b>  |                                 |                                 |                                 |                                 |                                 |
| Basic                                                   | 基本           | (0.28)                          | (0.33)                          | (0.58)                          | (0.41)                          | (0.13)                          |
| Diluted                                                 | 攤薄           | (0.28)                          | (0.33)                          | (0.58)                          | (0.41)                          | (0.13)                          |

## **BOARD OF DIRECTORS**

### **Executive Directors**

Mr. Cheng Ting Kong (*Chairman*)  
Ms. Yeung So Mui (*Vice Chairlady*) (resigned on 8 November 2024)  
Mr. Lin Junwei  
Mr. Yeung Tong Seng Terry  
Mr. Xiao Junjia (appointed on 8 November 2024)  
Ms. Li Tingting (appointed on 16 December 2024)

### **Independent Non-Executive Directors**

Mr. Fung Tze Wa  
Mr. Ting Wong Kacee  
Mr. Tse Ting Kwan  
Mr. Hui Ka Lung

## **AUDIT COMMITTEE**

Mr. Fung Tze Wa (*Chairman*)  
Mr. Ting Wong Kacee  
Mr. Tse Ting Kwan

## **REMUNERATION COMMITTEE**

Mr. Ting Wong Kacee (*Chairman*)  
Mr. Fung Tze Wa  
Mr. Tse Ting Kwan  
Mr. Lin Junwei

## **NOMINATION COMMITTEE**

Mr. Tse Ting Kwan (*Chairman*)  
Mr. Fung Tze Wa  
Mr. Ting Wong Kacee  
Mr. Lin Junwei

## **COMPANY SECRETARY**

Mr. Ip Ka Ki

## **AUDITOR**

Prism Hong Kong Limited  
*Registered Public Interest Entity Auditors*

## **董事會**

### **執行董事**

鄭丁港先生(*主席*)  
楊素梅女士(*副主席*)(於二零二四年十一月八日辭任)  
林俊煒先生  
楊東成先生  
肖君佳先生(於二零二四年十一月八日獲委任)  
李婷婷女士(於二零二四年十二月十六日獲委任)

### **獨立非執行董事**

馮子華先生  
丁煌先生  
謝庭均先生  
許嘉隆先生

## **審核委員會**

馮子華先生(*主席*)  
丁煌先生  
謝庭均先生

## **薪酬委員會**

丁煌先生(*主席*)  
馮子華先生  
謝庭均先生  
林俊煒先生

## **提名委員會**

謝庭均先生(*主席*)  
馮子華先生  
丁煌先生  
林俊煒先生

## **公司秘書**

葉家麒先生

## **核數師**

栢淳會計師事務所有限公司  
*註冊公眾利益實體核數師*

## CORPORATE INFORMATION

### 公司資料

#### REGISTERED OFFICE

Cricket Square, Hutchins Drive  
P. O. Box 2681  
Grand Cayman KY1-1111  
Cayman Islands

#### HEAD OFFICE AND PRINCIPAL PLACE OF BUSINESS IN HONG KONG

Room 02, 26/F., One Harbour Square, No. 181 Hoi Bun Road,  
Kwun Tong, Kowloon, Hong Kong

#### PRINCIPAL BANKERS

##### In Hong Kong:

Dah Sing Bank Limited  
The Hongkong and Shanghai Banking Corporation Limited

##### In the PRC:

Bank of China

#### CAYMAN ISLANDS PRINCIPAL SHARE REGISTRAR AND TRANSFER OFFICE

Maples Fund Services (Cayman) Limited  
P.O. Box 1093, Boundary Hall, Cricket Square  
Grand Cayman, KY1-1102  
Cayman Islands

#### HONG KONG BRANCH SHARE REGISTRAR AND TRANSFER OFFICE

Tricor Investor Services Limited  
17/F, Far East Finance Centre,  
16 Harcourt Road,  
Hong Kong

#### STOCK CODE

0776

#### INVESTOR RELATIONS

For other information relating to the Company,  
please contact Corporate Communications Department  
website: [www.776.hk](http://www.776.hk)  
e-mail: [ir@776.hk](mailto:ir@776.hk)

#### 註冊辦事處

Cricket Square, Hutchins Drive  
P. O. Box 2681  
Grand Cayman KY1-1111  
Cayman Islands

#### 香港總辦事處及主要營業地點

香港九龍觀塘  
海濱道181號One Harbour Square 26樓02室

#### 主要往來銀行

##### 在香港：

大新銀行有限公司  
香港上海滙豐銀行有限公司

##### 在中國：

中國銀行

#### 開曼群島主要股份過戶登記處

Maples Fund Services (Cayman) Limited  
P.O. Box 1093, Boundary Hall, Cricket Square  
Grand Cayman, KY1-1102  
Cayman Islands

#### 香港股份過戶登記分處

卓佳證券登記有限公司  
香港  
夏慤道16號  
遠東金融中心17樓

#### 股份代號

0776

#### 投資者關係

有關本公司的其他資料，  
請聯絡企業通訊部  
網址：[www.776.hk](http://www.776.hk)  
電子郵箱：[ir@776.hk](mailto:ir@776.hk)

### TO OUR SHAREHOLDERS

On behalf of the Board ("Board") of Director ("Directors") of Imperium Technology Group Limited (the "Company"), I am pleased to present the annual report of the Company and its subsidiaries (collectively, the "Group") and its audited financial results for the financial year ended 31 December 2024.

In 2024, the economy of the People's Republic of China ("PRC") continued to recover steadily, and its economic development maintained its leading position in the world. The GDP of the PRC grew at an annual rate of 5.0%, outperforming market expectations.

During the year, while the global unstable business environment posed challenges to various industries, the technological industry develops well and the Group will invest resources in technology-related businesses to seize market opportunities. In view of the rapid development of current technological industrial trend, the Group has tapped into the blockchain games enabling the Group to remain competitive in the advanced technology online game and esports business segments, which in turn will broaden the Group's source of revenue and maximise the return of the shareholders of the Company.

### APPRECIATION

On behalf of the Board, I would like to express our sincere appreciation to all our investors, customers, partners and shareholders for their ongoing support, and I would also like to thank my colleagues for their invaluable contributions throughout the year.

**Cheng Ting Kong**

*Chairman*

Hong Kong, 28 March 2025

### 致股東

本人謹代表帝國科技集團有限公司(「本公司」)董事(「董事」)會(「董事會」)欣然提呈本公司及其附屬公司(統稱「本集團」)截至二零二四年十二月三十一日止財政年度的年度報告及經審核財務業績。

於二零二四年，中華人民共和國(「中國」)經濟持續穩定恢復，經濟發展保持全球領先地位，中國的國內生產總值年增長率為5.0%，表現優於市場預期。

年內，儘管全球不穩定的營商環境為各行各業帶來挑戰，科技產業發展態勢良好，本集團將投放資源發展科技相關業務，以抓緊市場機遇。鑑於當前科技產業蓬勃的發展趨勢，本集團進軍區塊鏈遊戲有助本集團於高科技的線上遊戲及電子競技業務領域中保持競爭力，從而擴大本集團的收入來源並為本公司股東帶來最大回報。

### 致謝

本人謹代表董事會衷心感謝所有投資者、客戶、合作夥伴及股東一如既往的支持，以及各全人於過去一年對本集團作出的寶貴貢獻。

主席

鄭丁港

香港，二零二五年三月二十八日



# MANAGEMENT DISCUSSION AND ANALYSIS

## 管理層討論及分析

### INDUSTRY OVERVIEW

The global economy is predicted to grow at 3.2% in 2024 and 3.5% in 2025 amid geopolitical and macroeconomic uncertainties. According to the marketing report issued by NewZoo, the total revenue in the global game market is also expected to grow with a compounded annual growth rate (“CAGR”) of 3.1% from 2022 to 2027. The pace of development of the gaming industry has fallen from its peak and becomes more in line with the overall economy. During the Year, the digital economy continued to grow strongly with artificial intelligence (“AI”), software and cybersecurity as significant drivers. According to Forrester’s Michael O’Grady, the growing digital economy should account for approximately 17.0% percent of global GDP by 2028, representing a CAGR of approximately 7.0% through 2028.

The launch of OpenAI attracted huge number of users and accelerated the interest to integrate this solution to make the operating systems across all sectors more efficient. The release of DeepSeek in January 2025 has further fueled the growth of artificial intelligence by offering a more cost efficient, open source and modular approach alternative. At the same time, blockchain technology has also evolved and expanded beyond its initial use in cryptocurrencies. It has seen significant advancements in scalability, security and interoperability, making it more viable for a wide range of applications. Efforts to integrate AI and blockchain technology has also had a profound impact on the development of Web3 which emphasizes decentralization, user control and data privacy. The Group considers that the long-term development prospect of emerging technologies is enormous and will continue to seize corresponding market opportunities.

### 行業概覽

在地緣政治及宏觀經濟不確定因素影響下，預測全球經濟增長率於二零二四年為3.2%及於二零二五年為3.5%。根據NewZoo發佈的市場報告，全球遊戲市場的總收益預期於二零二年至二零二七年期間將以3.1%的複合年增長率（「複合年增長率」）增長。屆時，遊戲行業發展步伐自高峰回落並與整體經濟漸趨一致。於本年度，隨著人工智能（「AI」）、軟件及網絡安全發展的強勁驅動力，數字經濟持續強勁增長。Forrester的Michael O’Grady認為，持續增長的數字經濟於二零二八年前將佔全球生產總值約17.0%，相當於二零二八年複合年增長率約7.0%。

OpenAI的推出吸引大量用戶，並促進彼等對整合此解決方案的興趣，將使各行各業的作業系統更有效率。於二零二五年一月發佈的DeepSeek進一步推動人工智能發展，提供更符合成本效益、開源及模組化的替代方案。同時，區塊鏈技術亦已演變擴展至超越其於加密貨幣的最初用途，其規模、安全性及互用性已大幅提升，使廣泛應用更可行。AI與區塊鏈技術的整合工作亦對強調去中心化、用戶控制及數據私隱的Web3的發展具有深遠影響。本集團認為新興科技的長遠發展前景龐大，並將繼續緊抓相關市場機遇。

### BUSINESS REVIEW

Since 2018, the Group has transformed itself into a leading player in the realms of online game publishing, cloud computing related services and esports which form the three pillars of the Group. At the heart of the Group's success is its unwavering commitment to innovation. By leveraging cutting-edge technologies and a deep understanding of consumer behavior, the Group targets to create a portfolio of groundbreaking products and services that are captivating audiences around the world. The Group's ongoing efforts to develop the Metasens, especially the Holosens project is a testimonial to our vision. To date, we have accumulated valuable experience and business network in this fast-growing arena which will remain one of the major drivers of economic growth in the near future.

In 2024 (the "Year"), the Group's total revenue decreased year-on-year by approximately 29.0% to approximately HK\$51,510,000 (2023: HK\$72,557,000), mainly due to decrease in sales from the household products segment and the lack of contribution from the Metasens projects. The revenue from the esports segment has increased compared to last year. Loss attributable to shareholders of the Company for the Year was approximately HK\$43,195,000 (2023: HK\$127,733,000), is mainly due to expenses incurred in the development of the Holosens project, depreciation of equipment and finance costs. The decreases in loss as compared to that for the year 2023 are mainly attributed to one-off costs including amortisation of costs for options granted as well as impairment of intangible assets relating to the Metasens incurred in 2023; reduction in research and development costs for Holosens and decrease in amortization of intangible assets.

### Online game business

The Group continues publishing licensed online games including "Jiuyin Zhenjing" 《九陰真經》 in Southeast Asia region and "Champion Horse Racing" over the world. During the Year, the Group participated in the launch of "Myth of Empires" and gained valuable experience in publishing games globally. This enhanced our readiness in promoting the Holosens, part of the Metasens project.

### 業務回顧

自二零一八年起，本集團已轉型為線上遊戲發行、雲計算相關服務及電子競技三大支柱領域的龍頭企業。本集團的成功建基於堅定不移投入創新發展。憑藉尖端的技術及對消費者行為的深入了解，本集團的目標是創造突破性的產品與服務組合，吸引來自世界各地的受眾群體。本集團將持續致力開發Metasens（特別是Holosens項目），實踐我們的願景。迄今，我們已在此迅速增長的領域積累寶貴經驗及業務網絡，在不久將來，此領域將仍然為本集團經濟增長的主要驅動力之一。

二零二四年（「本年度」），本集團的總收益按年減少約29.0%至約51,510,000港元（二零二三年：72,557,000港元），主要由於家居產品分部的銷售減少以及缺乏Metasens項目的貢獻。來自電子競技分部的收益較去年有所增加。本年度本公司股東應佔虧損約為43,195,000港元（二零二三年：127,733,000港元），主要由於開發Holosens項目產生的開支、設備折舊及財務成本所致。虧損較二零二三年有所減少乃主要由於一次性成本，包括授出購股權的成本攤銷及於二零二三年產生有關Metasens的無形資產減值，以及Holosens的研發成本減少及無形資產攤銷減少所致。

### 線上遊戲業務

本集團繼續在東南亞地區發行授權線上遊戲《九陰真經》及在全球發行《冠軍人馬》。於本年度，本集團參與推出《帝國神話》，並獲得在全球發行遊戲的寶貴經驗。此有助我們為推廣Holosens（Metasens項目的一部分）作好更充分的準備。



## MANAGEMENT DISCUSSION AND ANALYSIS

### 管理層討論及分析

Holosens is a social-focused metaverse platform that aims to provide a variety of social features, including dating, entertainment, and immersive experiences. The platform uses virtual reality technology and advanced 3D graphics engines to create a highly interactive and immersive digital world for users, enabling users to engage in colorful social activities in a virtual environment. With the rapid development of AI technology, we are actively exploring the application of generative AI technology to Holosens to develop game characters with text or voice. This innovation enables players to create their avatars more accurately and quickly, enhancing the overall gaming experience. Specifically, players can generate virtual characters with unique appearances, personalities, and behavioral traits through text descriptions or voice commands. Not only can these characters interact with other players in the virtual world of Holosens, but they can also participate in a variety of social activities and entertainment. The project was recently launched for testing on the App Store TestFlight platform. The Group will finalize its launch plan pursuant to the market feedback.

The revenue from the online game business of the Group decreased year-on-year by approximately 27.5% to HK\$15,080,000 (2023: HK\$20,796,000) as the contribution from Metasens projects decreased by approximately HK\$10,490,000. The revenue generated from the two online games increased moderately during the Year while the participation in “Myth of Empires” contributed approximately HK\$3,067,000 in revenue to the segment. However, the joint publishing agreement for “Myth of Empires” was not extended as the developer planned to focus more on the console segment where the Group has limited experience. The segment loss was approximately HK\$16,371,000 (2023: HK\$71,649,000) representing primarily the cost incurred in the development of the Holosens project.

The segment loss was significantly reduced compared to the results for the year ended 31 December 2023 as there was no impairment loss related to game intellectual properties and licenses during the Year (2023: HK\$33,443,000). All intangible assets relating to the online game business were fully impaired in 2023 due to change in the market environment and player habits arising from the sharp fluctuations in the NFT market as well as uncertainties in securing funding for development and publishing of Holosens.

Holosens為一個專注於社交的元宇宙平台，旨在提供各種社交功能，包括約會、娛樂及沉浸式體驗。該平台利用虛擬實境技術及先進的3D圖形引擎，為用戶打造高度互動、沉浸式的虛擬世界，使用戶能夠在虛擬環境中享受豐富多彩的社交活動。隨著AI技術的迅速發展，我們正積極探索將生成式AI技術應用至Holosens中，以開發帶有文字或語音功能的遊戲角色。此項創新技術使玩家能夠更有效、更快速地創建自己的角色，從而提升整體遊戲體驗。具體而言，玩家可透過文字描述或語音指令創造具有獨特外觀、性格及行為特徵的虛擬角色。這些角色不僅可在Holosens的虛擬世界中與其他玩家互動，亦可參與各種社交及娛樂活動。該項目近期已於App Store「TestFlight」平台推出進行測試。本集團將根據市場的反饋調整其推出計劃。

由於Metasens項目的貢獻減少約10,490,000港元，本集團線上遊戲業務的收益按年減少約27.5%至15,080,000港元（二零二三年：20,796,000港元）。兩個線上遊戲產生的收益於本年度均錄得溫和增長，而《帝國神話》則貢獻分部收益約3,067,000港元。然而，由於開發商計劃更專注於本集團並無太多經驗的遊戲機分部，《帝國神話》的聯合發行協議並未獲延續。分部虧損約為16,371,000港元（二零二三年：71,649,000港元），主要為開發Holosens項目所產生的成本。

與截至二零二三年十二月三十一日止年度的業績相比，線上遊戲分部虧損大幅減少，原因是本年度並無與遊戲知識產權及牌照相關的減值虧損（二零二三年：33,443,000港元）。由於市場環境及玩家習慣因NFT市場急劇波動出現變化，以及開發及發行Holosens可獲取的資金不明朗，所有與線上遊戲業務相關的無形資產於二零二三年悉數減值。

### Cloud computing and data storage business

The revenue from cloud computing and data storage business of the Group for the Year was approximately HK\$2,823,000 (2023: HK\$5,294,000), representing a year-on-year decrease of approximately 46.6%. The decrease was driven mainly by reduction in unit output of Filecoin as the size of the system expanded over time. The segment loss was approximately HK\$6,746,000 (2023: HK\$20,439,000) due to depreciation of equipment utilized and decrease in market price of the cryptocurrencies.

During the Year, the Group ceased to operate the Chia mining machines and disposed the Chia tokens and the machines. Furthermore, the Group has sold part of its Filecoin portfolio to improve its liquidity position and commenced an operation for Bitcoin which will improve the revenue stream of the Group and strengthen its position to capture opportunities in this segment. In the past few years, the blockchain technology has expanded beyond its initial applications in cryptocurrencies to applications in finance, healthcare and supply chain management due to its potential to enhance transparency, security and efficiency in the IT solutions. This would also benefit the development of Web3 through decentralized data management and applications. Going forward, the Group will explore the possibility of provision of IT consulting services to leverage its knowhow in blockchain technology to assist clients in transforming its business operations and exploration of new business models.

### Esports business

The revenue from esports business of the Group for the Year was approximately HK\$29,737,000 (2023: HK\$24,860,000), representing a year-on-year increase of approximately 19.6%, mainly due to increase in revenue generated from esports teams other than the Peacekeeper Elite team, and resulted in the segment gain of approximately HK\$3,427,000 (2023: segment loss of HK\$13,352,000).

Apart from Peacekeeper Elite and League of Legends: Wildrift teams, the Group's Valorant team has achieved remarkable results during the Year and contributed to the growth of the segment. The Group considers that the advances in AI and blockchain technology to enhance fan engagement and generate more revenue through sponsorship and marketing events. All these efforts would reduce the segment's reliance on the performance of the Peacekeeper Elite team and build a more sustainable platform for the business.

### 雲計算及數據儲存業務

於本年度，本集團來自雲計算及數據儲存業務的收益約為2,823,000港元(二零二三年：5,294,000港元)，按年減少約46.6%。該減少乃主要由於Filecoin的單位產量隨著系統規模擴大而減少。分部虧損約為6,746,000港元(二零二三年：20,439,000港元)，主要由於已使用的設備折舊及加密貨幣的市價下跌。

於本年度，本集團停止營運奇亞幣挖礦機器並出售奇亞幣和挖礦機器。此外，本集團已出售部分Filecoin組合以改善其流動資金狀況，並開始營運比特幣，此舉將改善本集團收益來源並鞏固其地位以把握此分部的發展機遇。過去數年，由於區塊鏈技術具有提高IT解決方案透明度、安全性和效率的潛力，因此已從最初的加密貨幣應用擴展到金融、醫療保健和供應鏈管理等領域的應用。透過去中心化數據管理及應用程式，區塊鏈技術亦將有利於Web3的發展。展望未來，本集團將探討提供資訊科技顧問服務的可能性，以利用其區塊鏈技術專業知識協助客戶進行業務營運轉型並探索新的業務模式。

### 電子競技業務

於本年度，本集團來自電子競技業務的收益約為29,737,000港元(二零二三年：24,860,000港元)，按年增加約19.6%，主要由於除和平精英戰隊外，其他電競隊伍帶來的收益增加，並帶來分部收益約3,427,000港元(二零二三年：分部虧損13,352,000港元)。

除和平精英戰隊及英雄聯盟手遊戰隊外，本集團旗下的「無畏契約」戰隊於本年度亦取得驕人的成績並對分部增長作出貢獻。本集團認為，AI及區塊鏈技術的進步可提高粉絲的參與度，並通過贊助及營銷活動創造更多收益。所有有關努力將減少分部對和平精英戰隊表現的依賴，並建立一個更具可持續發展潛力的業務平台。

# MANAGEMENT DISCUSSION AND ANALYSIS

## 管理層討論及分析

### Other businesses

The revenue from household products business of the Group for the Year was approximately HK\$1,913,000 (2023: HK\$18,292,000), mainly attributable to the intense competition of household market. The segment loss was approximately HK\$382,000 due to absence of gain from disposal of subsidiary in 2024 (2023: segment profit of HK\$23,959,000). Amid challenging outlook of the business, the Group will take initiatives to increase revenue and reduce costs while strengthening its customer base. This includes broadening its product range to furnishing products and accessories using raw materials other than stainless steel and adopting a more flexible cost structure by significantly increase the portion of products out-sourced to sub-contractors.

For the year ended 31 December 2024, the Group's revenue from property investment business was approximately HK\$1,257,000 (2023: HK\$1,642,000), mainly due to downward adjustments in rental income. The segment profit was approximately HK\$1,361,000 (2023: segment loss of HK\$95,000) as the fair value of investment properties remained relatively constant during the Year.

The Group's revenue from money lending business for the Year was approximately HK\$700,000 (2023: HK\$1,673,000). The segment recorded gain of approximately HK\$684,000 (2023: segment loss of HK\$2,903,000) because the outstanding principal amount of loan receivables was impaired approximately HK\$4,576,000 in 2023. As the Group has not extended any new loan since 2020, the interest income earned represented the payments received from unsecured loan to an individual granted in early 2019. The Group has been actively negotiating with the borrower and may consider to take further legal action to recover the loan and interest receivables.

### Future Prospects

Looking ahead, the Group will continue to invest resources to further explore business opportunities relating to blockchain technology, AI and Web3. This may also be extended beyond the existing segments to other businesses sectors. Given the market environment in these areas would change rapidly, the Group will continue to exercise caution when developing these projects.

### 其他業務

於本年度，本集團來自家居產品業務的收益約為1,913,000港元(二零二三年：18,292,000港元)，主要受家居市場激烈競爭所致。分部虧損約為382,000港元(二零二三年：分部溢利23,959,000港元)，乃由於二零二四年並無出售附屬公司的收益影響。面對充滿挑戰的業務前景，本集團將採取措施增加收益並降低成本，同時加強客戶基礎，包括擴大產品範圍至使用不銹鋼以外原材料的傢具產品及配件，並透過大幅增加外包予分包商的產品比例，以使成本結構更靈活。

截至二零二四年十二月三十一日止年度，本集團來自物業投資業務的收益約為1,257,000港元(二零二三年：1,642,000港元)，主要由於租金收入下調所致。分部溢利約為1,361,000港元(二零二三年：分部虧損95,000港元)，乃由於投資物業的公允值於本年度相對保持穩定。

於本年度，本集團來自放債業務的收益約為700,000港元(二零二三年：1,673,000港元)。分部錄得收益約684,000港元(二零二三年：分部虧損2,903,000港元)，原因為應收貸款的未償還本金額於二零二三年減值約4,576,000港元。由於本集團自二零二零年起並無發放任何新貸款，所賺取的利息收入指二零一九年初向一名個別人士發放無抵押貸款所收取的款項。本集團正積極與借款人磋商，並可能考慮採取進一步法律行動以收回貸款及應收利息。

### 未來前景

展望未來，本集團將繼續投入資源，進一步探索與區塊鏈技術、AI及Web3有關的業務機會。此不限於現有分部，亦可延伸至其他業務分部。由於該等業務的市場環境轉變急速，本集團於開發該等項目時將繼續審慎的行事。



### RESULTS OF OPERATIONS

For the year ended 31 December 2024, the Group reported a revenue of approximately HK\$51,510,000 (2023: HK\$72,557,000), representing a decrease of 29.0% from that of the year 2023. The decrease in revenue is mainly due to decrease of revenue from household products business in the PRC and the online game business.

Gross profit margin increased from 14.7% in 2023 to 39.4% in 2024 due to the increase of gross profit margin of esports business and online game business during the year ended 31 December 2024.

Other income increased from approximately HK\$1,405,000 in 2023 to approximately HK\$1,870,000 in 2024, mainly due to one-off sponsorship from business partner during the year ended 31 December 2024.

Distribution and selling costs decreased from approximately HK\$3,295,000 in 2023 to approximately HK\$1,390,000 in 2024 due to the decrease in marketing expenses for online game business during the year ended 31 December 2024.

Administrative expenses decreased from approximately HK\$90,056,000 in 2023 to approximately HK\$47,665,000 in 2024, mainly due to the decrease in share-based payment, staff costs, reduction in research and development costs and decrease in amortisation of intangible assets.

Impairment loss on non-financial assets, net of reversal decreased from approximately HK\$33,458,000 in 2023 to approximately HK\$2,060,000 in 2024. Impairment loss on non-financial assets in 2024 was attributable to impairment of cryptocurrencies and cryptocurrency deposits and receivables.

### 經營業績

截至二零二四年十二月三十一日止年度，本集團錄得收益約51,510,000港元(二零二三年：72,557,000港元)，較二零二三年減少29.0%。收益減少主要由於來自中國家居產品業務及線上遊戲業務的收益減少所致。

毛利率由二零二三年的14.7%增加至二零二四年的39.4%，乃由於截至二零二四年十二月三十一日止年度電子競技業務以及線上遊戲業務的毛利率增加。

其他收入由二零二三年約1,405,000港元增加至二零二四年約1,870,000港元，主要由於截至二零二四年十二月三十一日止年度來自業務夥伴的一次性贊助。

分銷及銷售成本由二零二三年約3,295,000港元減少至二零二四年約1,390,000港元，乃由於截至二零二四年十二月三十一日止年度線上遊戲業務的市場推廣費用減少所致。

行政開支由二零二三年約90,056,000港元下跌至二零二四年約47,665,000港元，主要由於以股份為基礎的付款、員工成本、研發成本及無形資產攤銷減少所致。

非金融資產減值虧損(扣除撥回)由二零二三年約33,458,000港元減少至二零二四年約2,060,000港元。二零二四年的非金融資產減值虧損乃歸因於加密貨幣及加密貨幣按金及應收加密貨幣減值。

## MANAGEMENT DISCUSSION AND ANALYSIS

### 管理層討論及分析

Finance costs decreased from approximately HK\$16,793,000 in 2023 to approximately HK\$16,030,000 in 2024, attributable to the decrease in loans from related parties during the year ended 31 December 2024.

Income tax expenses decreased from approximately HK\$590,000 in 2023 to approximately HK\$26,000 in 2024, mainly arising from deferred tax charged during the year ended 31 December 2024.

### LIQUIDITY, FINANCIAL RESOURCES AND FUNDING

As at 31 December 2024, the Group had cash and bank balances of approximately HK\$8,491,000 (2023: HK\$10,189,000) and net current liabilities of approximately HK\$216,800,000 (2023: HK\$208,024,000), the increase in net current liabilities is mainly due to the reclassification of loan from related parties to current position. Excluding current portion of the loans from related parties and interest payable of approximately HK\$212,721,000 (2023: HK\$208,563,000) and HK\$13,000,000 (2023: HK\$4,500,000) respectively, there was resulted in net current assets of approximately HK\$8,921,000 (2023: HK\$5,039,000).

Excluding current portions of loans from related parties and interest payable of approximately HK\$212,721,000 (2023: HK\$208,563,000) and HK\$13,000,000 (2023: HK\$4,500,000) respectively, current liabilities decreased to approximately HK\$34,820,000 (2023: HK\$45,692,000).

The Group had no bank borrowings as at 31 December 2024 and 31 December 2023. The Group had loans from related parties of approximately HK\$214,684,000 as at 31 December 2024 (2023: HK\$300,767,000). The loans from related parties carried interest at fixed rate and repayable within two years.

On 14 March 2025, the Company entered into a revolving loan facilities with an independent third party for an amount up to HK\$25,000,000. The rate of interest applicable to the loan facilities shall be 12% per annum from the date of drawdown. The repayment date is falling 12 months from the date of drawdown.

融資成本由二零二三年約16,793,000港元減少至二零二四年約16,030,000港元，乃由於截至二零二四年十二月三十一日止年度來自關聯方之貸款減少所致。

所得稅開支由二零二三年約590,000港元減少至二零二四年約26,000港元，主要與截至二零二四年十二月三十一日止年度扣除遞延稅項有關。

### 流動資金、財務資源及融資

於二零二四年十二月三十一日，本集團擁有現金及銀行結餘約8,491,000港元(二零二三年：10,189,000港元)及流動負債淨額約216,800,000港元(二零二三年：208,024,000港元)，流動負債淨額增加乃主要由於來自關聯方之貸款重新分類為流動負債所致。剔除來自關聯方之貸款即期部份及應付利息分別約212,721,000港元(二零二三年：208,563,000港元)及13,000,000港元(二零二三年：4,500,000港元)後，流動資產淨值約為8,921,000港元(二零二三年：5,039,000港元)。

剔除來自關聯方之貸款即期部份及應付利息分別約212,721,000港元(二零二三年：208,563,000港元)及13,000,000港元(二零二三年：4,500,000港元)後，流動負債減少至約34,820,000港元(二零二三年：45,692,000港元)。

本集團於二零二四年十二月三十一日及二零二三年十二月三十一日並無銀行借貸。本集團於二零二四年十二月三十一日有來自關聯方之貸款約214,684,000港元(二零二三年：300,767,000港元)。該來自關聯方之貸款按固定利率計息及須於兩年內償還。

於二零二五年三月十四日，本公司與獨立第三方訂立循環貸款融資，金額最高為25,000,000港元。貸款融資之適用年利率為12%，由提款日期起計息。還款日期為提款日期起計12個月內。

## MANAGEMENT DISCUSSION AND ANALYSIS

### 管理層討論及分析

Nevertheless, the Group will continue to seek for other financial resources as alternative means to meet working capital requirement.

#### BANK BORROWINGS

No bank borrowings as at 31 December 2024 and 31 December 2023.

#### GEARING RATIO

The Group's gearing ratio, which was derived from loans from related companies to total assets, decreased from 298.0% in 2023 to 246.3% in 2024, as a result of the decrease in loans from related parties.

#### COMMITMENTS

As at 31 December 2024 and 2023, the Group had no capital commitments.

#### Going Concern Basis

The Group experienced a net loss and operating cash outflow of approximately HK\$41,725,000 and HK\$19,730,000 respectively for the year ended 31 December 2024 and had net current liabilities and net liabilities of approximately HK\$216,800,000 and HK\$179,250,000 respectively as at that date. These conditions, along with other matters as set forth in note 2 to the consolidated financial statements, indicate that a material uncertainty exists that may cast significant doubt on the Group's ability to continue as a going concern. The directors of the Company, having considered the measures being taken by the Group, are of the opinion that the Group would be able to continue as a going concern. Our auditor's opinion includes an emphasis of matter on going concern, without qualification.

#### MATERIAL ACQUISITION AND DISPOSALS OF SUBSIDIARIES

On 10 December 2024, the Group acquired 51% of the entire issued share capital of Smart System Limited ("Smart System") from an independent third party with a cash consideration of RMB1,000,000. Please refer to the Company's announcement dated 10 December 2024 for details. And during the year ended 31 December 2024, the Group has no material disposal of subsidiary.

儘管如此，本集團將繼續尋求其他財務資源，作為應付其營運資金需求的另一方式。

#### 銀行借貸

於二零二四年十二月三十一日及二零二三年十二月三十一日，並無銀行借貸。

#### 資產負債比率

本集團的資產負債比率(按來自關聯公司之貸款與總資產的比例計算得出)由二零二三年的298.0%減少至二零二四年的246.3%，乃由於來自關聯方之貸款減少所致。

#### 承擔

於二零二四年及二零二三年十二月三十一日，本集團概無資本承擔。

#### 持續經營基準

本集團於截至二零二四年十二月三十一日止年度分別錄得虧損淨額及經營現金流出約41,725,000港元及19,730,000港元，而截至該日的流動負債淨額及負債淨額則分別約為216,800,000港元及179,250,000港元。該等狀況連同綜合財務報表附註2所載的其他事項，顯示存在重大不確定性，可能對本集團的持續經營能力構成重大疑問。本公司董事已考慮本集團採取的措施，認為本集團能持續經營。核數師就持續經營強調事項發表無保留意見。

#### 附屬公司的重大收購及出售事宜

於二零二四年十二月十日，本集團從一名獨立第三方收購Smart System Limited (「Smart System」)全部已發行股本的51%，現金代價為人民幣1,000,000元。詳情請參閱本公司日期為二零二四年十二月十日的公佈。而於截至二零二四年十二月三十一日止年度，本集團並無任何附屬公司的重大出售事項。



# MANAGEMENT DISCUSSION AND ANALYSIS

## 管理層討論及分析

### EVENTS AFTER THE REPORTING PERIOD

- (i) On 24 January 2025, Diamond State Holdings Limited (“Diamond State”) has entered into a placing agreement with Waton Securities International Limited, the sole placing agent (“Placing Agent”), in relation to the placing by the Placing Agent in multiple tranches on a best effort basis of up to an aggregate of 93,310,000 shares (the “Placing Shares”) of the Company (representing 25% of the total issued share capital of the Company as at the date of the Placing Agreement) held by Diamond State at a placing price of HK\$1.05 per Placing Share to professional, institutional, corporate and other investors (the “Placee(s)”). The placing period commenced from 24 January 2025 and ended on 24 March 2025 or such longer period as Diamond State and the Placing Agent may agree in writing.

On 24 March 2025, Diamond State and the Placing Agent entered into an extension letter to extend the placing period stipulated under the Placing Agreement from ending on 24 March 2025 to ending on 30 April 2025, or such longer period as Diamond State and the Placing Agent may agree in writing. Up to the date of this annual report, the Placing has not been completed.

- (ii) On 14 March 2025, the Company entered revolving loan facilities with an independent third party for an amount up to HK\$25,000,000. The rate of interest applicable to the loan facilities shall be 12% per annum from date of drawdown. The repayment date is falling 12 months from date of drawdown.

### EXPOSURE TO FLUCTUATION IN EXCHANGE RATES AND RELATED HEDGES

All transactions of the Group are denominated in RMB, HKD, USD, MYR, SGD and THB. The Group is exposed to foreign exchange risk with respect to the fluctuation of RMB which may affect the Group’s performance and assets. The Group has not entered into any derivative contract to hedge against the risk.

### EMPLOYEES AND REMUNERATION POLICY

As at 31 December 2024, the Group employed approximately 137 staffs. The Group’s remuneration to employees, including Directors’ emoluments, decreased from approximately HK\$52,595,000 in 2023 to approximately HK\$34,256,000 in 2024 mainly due to decrease in amortisation of share options granted in 2022.

### 報告期後事項

- (i) 於二零二五年一月二十四日，Diamond State Holdings Limited (「Diamond State」) 已與唯一的配售代理華通證券國際有限公司 (「配售代理」) 訂立配售協議，由配售代理盡最大努力分批配售由Diamond State所持有的本公司股份，最多合共93,310,000股 (「配售股份」，佔配售協議日期本公司已發行股本總額的25%) 予專業、機構、企業及其他投資者 (「承配人」)，配售價為每股配售股份1.05港元。配售期限由二零二五年一月二十四日至二零二五年三月二十四日，或Diamond State與配售代理可能書面協定的較長期間。

於二零二五年三月二十四日，Diamond State及配售代理訂立延期函件，將配售協議指定之配售期限由二零二五年三月二十四日延至二零二五年四月三十日，或Diamond State與配售代理可能書面協定的較長期間。直至本年報日期，配售尚未完成。

- (ii) 於二零二五年三月十四日，本公司與獨立第三方訂立循環貸款融資，金額最高為25,000,000港元。貸款融資之適用年利率為12%，由提款日期起計息。還款日期為提款日期起計12個月內。

### 匯率波動風險及有關對沖

本集團的所有交易均以人民幣、港元、美元、令吉、新加坡元及泰銖列值。本集團就人民幣波動承受外匯風險，可能影響本集團的表現及資產。本集團並無訂立任何衍生工具合約以對沖該風險。

### 僱員及薪酬政策

於二零二四年十二月三十一日，本集團僱用約137名員工。本集團的僱員薪酬(包括董事酬金)由二零二三年約52,595,000港元減少至二零二四年約34,256,000港元，乃主要由於二零二二年授出之購股權攤銷減少所致。

## MANAGEMENT DISCUSSION AND ANALYSIS

### 管理層討論及分析

The Group reviews employee remuneration annually and rewards its employees with reference to the length of services and performance. The Group also has the liberty to grant share options and bonuses to employees of the Group at the discretion of the Directors based on the financial performance of the Group.

本集團經參考僱員的服務年期及表現每年檢討僱員薪酬及獎勵僱員。本集團亦可基於本集團的財務表現由董事酌情決定向本集團僱員授出購股權及花紅。

### TREASURY POLICIES AND CAPITAL STRUCTURE

The Group adopts a prudent approach with respect to treasury and funding policies, with a focus on risk management and transactions that are directly related to the underlying business of the Group.

### 財務政策及資本結構

本集團在財務及融資政策方面取態審慎，並專注於風險管理及與本集團相關業務有直接關係的交易。

### USE OF PROCEEDS FROM THE PLACING OF SHARES

The following set forth a summary of utilization of the Net Proceeds as at 31 December 2024:

### 股份配售所得款項用途

以下呈列於二零二四年十二月三十一日所得款項淨額用途的概要：

| Business Strategy                 | Net Proceeds from Placing Shares          | Amount utilized as at 31 December 2024            | Amount unutilized as at 31 December 2024          | Expected timeline for utilizing the unutilized Net Proceeds                           |
|-----------------------------------|-------------------------------------------|---------------------------------------------------|---------------------------------------------------|---------------------------------------------------------------------------------------|
|                                   |                                           | 於二零二四年十二月三十一日<br>已動用金額<br>(HK\$ million)<br>(百萬元) | 於二零二四年十二月三十一日<br>未動用金額<br>(HK\$ million)<br>(百萬元) |                                                                                       |
| 業務策略                              | 股份配售<br>所得款項淨額<br>(HK\$ million)<br>(百萬元) | 已動用金額<br>(HK\$ million)<br>(百萬元)                  | 未動用金額<br>(HK\$ million)<br>(百萬元)                  | 動用未動用所得款項<br>淨額的預期時間表<br>(HK\$ million)<br>(百萬元)                                      |
| Repayment of loans<br>貸款還款        | 99.7                                      | 95.0                                              | 4.7                                               | Expected to be fully utilized on or before 31 December 2025<br>預期於二零二五年十二月三十一日或之前悉數動用 |
| General working capital<br>一般營運資金 | 10.0                                      | 6.0                                               | 4.0                                               | Expected to be fully utilized on or before 31 December 2025<br>預期於二零二五年十二月三十一日或之前悉數動用 |
| Total<br>總計                       | 109.7                                     | 101.0                                             | 8.7                                               |                                                                                       |

The Board currently has no intention to change the planned use of Net Proceeds as stated in the announcement dated 2 October 2024. The expected timeline for using the unutilized Net Proceeds is based on the best estimation by the Board.

董事會目前無意更改於二零二四年十月二日刊發的公佈所載的所得款項淨額計劃用途。動用未動用所得款項淨額的預期時間表乃基於董事會最佳估計。

## BIOGRAPHICAL DETAILS OF DIRECTORS AND SENIOR MANAGEMENT

### 董事及高級管理人員之詳細履歷

#### EXECUTIVE DIRECTORS

**Mr. Cheng Ting Kong**, aged 50, who has been appointed as an executive Director and the chairman of the board of directors on 21 September 2012 and 5 October 2012 respectively. Mr. Cheng is the chairman of the board of directors and executive director of Imperium Financial Group Limited (stock code: 8029) ("Imperium Financial"), a company listed on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited (the "Stock Exchange") from 5 July 2013. Mr. Cheng's wife, Ms. Yeung So Mui is an executive Director of the Company.

**Ms. Yeung So Mui**, aged 49, who has been appointed as an executive Director and vice chairlady of the board of directors from 1 September 2016 to 8 November 2024. Ms. Yeung is the founder and a director of Sparkle Life Charity Fund Limited. Ms. Yeung was appointed as a director of Yan Oi Tong Limited on 1 April 2013. Ms. Yeung is experienced in corporate management. Ms. Yeung was an executive director of Let Group Holdings Limited (Stock Code: 1383), a company listed on the Main Board of the Stock Exchange from 5 October 2010 to 20 July 2017. Ms. Yeung was an executive director of Times Universal Group Holdings Limited (stock code: 2310), a company listed on the Main Board of the Stock Exchange from 10 October 2019 to 31 March 2022.

**Mr. Lin Junwei**, aged 29, obtained a Bachelor of Science Degree in Accounting and Finance from the University of East Anglia in 2018. Mr. Lin is currently the chief financial officer of Imperium Green Power Limited and his primary responsibilities includes the planning, implementation, managing and running of all the finance activities, including business planning, budgeting, forecasting and negotiations. Mr. Lin was an executive director of Times Universal Group Holdings Limited (stock code: 2310), a company incorporated in Hong Kong with limited liability and the issued shares of which are listed on the Stock Exchange of Hong Kong Limited from 10 October 2019 to 10 June 2022. Mr. Lin is the nephew of Mr. Cheng Ting Kong, an executive Director and a controlling shareholder of the Company, and Ms. Yeung So Mui, an executive Director.

**Mr. Yeung Tong Seng Terry**, aged 34, holds a bachelor's degree in Science (Business and Management Studies) from University of Sussex, England and a master's degree in Science (International Marketing) from University of Surrey, England. Mr. Yeung has been investing in blockchain company since 2018 and has cofounded EchoX which is an NFT related platform in early 2021, where he is responsible for the implementation and supervision of corporate budgeting and project operation. He has also been consulting different blockchain projects for past few years and assisting traditional companies to complete their digital transformation.

#### 執行董事

**鄭丁港先生**，50歲，分別於二零一二年九月二十一日及二零一二年十月五日獲委任為執行董事及董事會主席。鄭先生由二零一三年七月五日起為帝國金融集團有限公司(股份代號：8029)(「帝國金融」，一間於香港聯合交易所有限公司(「聯交所」)創業板上市的公司)之董事會主席及執行董事。鄭先生的妻子楊素梅女士為本公司執行董事。

**楊素梅女士**，49歲，於二零一六年九月一日至二零二四年十一月八日獲委任為執行董事及董事會副主席。楊女士為點點亮慈善基金有限公司的創辦人及董事。楊女士於二零一三年四月一日獲委任為仁愛堂有限公司董事。楊女士於企業管理方面擁有豐富經驗。楊女士於二零一零年十月五日至二零一七年七月二十日出任Let Group Holdings Limited (股份代號：1383)執行董事，該公司於聯交所主板上市。楊女士於二零一九年十月十日至二零二二年三月三十一日曾任時代環球集團控股有限公司(股份代號：2310)執行董事，該公司於聯交所主板上市。

**林俊煒先生**，29歲，於二零一八年在東英吉利亞大學取得會計及金融理學士學位。林先生目前為帝國環保能源科技有限公司的財務總監，主要負責所有金融活動的規劃、實施、管理及營運，包括業務規劃、預算編製、預測及磋商。二零一九年十月十日至二零二二年六月十日，林先生擔任時代環球集團控股有限公司(股份代號：2310)的執行董事，該公司為於香港註冊成立的有限公司，其已發行股份於香港聯合交易所有限公司上市。林先生為本公司執行董事兼控股股東鄭丁港先生及執行董事楊素梅女士的外甥。

**楊東成先生**，34歲，持有英格蘭薩塞克斯大學的理學學士學位(商業與管理研究)及英格蘭University of Surrey的理學碩士學位(國際市場學)。楊先生自二零一八年起投資於區塊鏈公司，並於二零二一年初共同創立NFT相關平台EchoX，負責執行及監督企業預算及項目運作。在過去幾年，彼亦一直為不同區塊鏈項目提供諮詢，並協助傳統公司完成數碼化轉型。



## BIOGRAPHICAL DETAILS OF DIRECTORS AND SENIOR MANAGEMENT

### 董事及高級管理人員之詳細履歷

**Mr. Xiao Junjia**, aged 38, obtained a bachelor of science from Wuhan University of China in 2008 and a master of art (economy) from University of Alabama, the United States in 2011. Mr. Xiao has over 10 years of entrepreneurial experience in China, primarily in steel trading and cryptocurrency mining. From October 2011 to June 2017, Mr. Xiao worked as a client manager in Chengxin Heng Metal Materials Company Limited, where he was responsible for managing client relationship and transactions and after-sale support. From September 2017 to April 2022, he became a partner at X-dig Technology, where he led site construction, facility setup and operations for the startup mining company and managed procurement and upgrades of computer components. From May 2022 to October 2023, he worked as a sales director at Wintrust International Limited at Canada, an immigration consultant company, where he was responsible for product marketing and supply chain management.

**Ms. Li Tingting**, aged 44, holds a bachelor's degree in Chinese language studies from Shandong Normal University, China, and a master of business administration from the City University of Hong Kong. Ms. Li has extensive experience in the online games industry. Ms. Li has been serving as the chief executive officer of Wanhui Suzhou Digital Technology Company Limited (萬輝蘇州數碼科技有限公司), an indirect wholly-owned subsidiary of the Company, since September 2020, and has led the Company's esports team, NOVA Esports, to win numerous international esports awards. Prior to joining the Group, Ms. Li was employed by Beijing Changyou Space-Time Software Technology Company Limited Fuzhou Branch (北京暢遊時空軟體技術有限公司福州分公司), a company principally engaged in the operation of online games platform and publishing of online games business, from September 2003 to March 2013 with her last position as the general manager of the sales department. She served as the vice president of Guangzhou Okidea Marketing Planning Company Limited (廣州奧奇智慧行銷策劃有限公司) from May 2014 to July 2016 and was mainly responsible for the online game advertising agency business and media relations. She has been serving as the chief operating officer of Fujian Tianshang Network Technology Company Limited (福建天尚網絡科技有限公司) since July 2016 and is mainly responsible for media operations and advertising for virtual reality games. In July 2017, she founded the esports team, YQL Esports Club (YQL電競俱樂部).

肖君佳先生，38歲，於二零零八年自中國武漢大學取得理學學士學位及於二零一一年在美國阿拉巴馬大學取得文學(經濟學)碩士學位。肖先生於中國擁有逾十年的創業經驗，主要為不鏽鋼貿易及加密貨幣開採。自二零一一年十月至二零一七年六月，肖先生於誠信恒金屬材料有限責任公司擔任客戶經理，負責管理客戶關係以及交易及售後支援。自二零一七年九月至二零二二年四月，彼成為X-dig Technology的合夥人，帶領初創開採公司進行工地建設、設施設置及營運以及管理電腦零件的採購及升級。自二零二二年五月至二零二三年十月，彼於加拿大Wintrust International Limited(一家移民顧問公司)擔任銷售總監，負責產品營銷及供應鏈管理。

李婷婷女士，44歲，持有中國山東師範大學漢語言學士學位，以及香港城市大學工商管理碩士學位。李女士於線上遊戲產業擁有豐富經驗。李女士自二零二零年九月起一直擔任本公司間接全資附屬公司萬輝蘇州數碼科技有限公司之首席執行長，曾帶領本公司的電子競技隊NOVA電子競技俱樂部奪得多個世界性的電競獎項。加入本集團前，李女士於二零零三年九月至二零一三年三月受僱於北京暢遊時空軟體技術有限公司福州分公司(為主要從事線上遊戲平台營運及發行線上遊戲業務之公司)，最後任職銷售部總經理。彼於二零一四年五月至二零一六年七月擔任廣州奧奇智慧行銷策劃有限公司副總裁，主要負責線上遊戲廣告代理業務及媒體關係。彼自二零一六年七月起擔任福建天尚網絡科技有限公司首席運營長，主要負責虛擬現實遊戲之媒體營運及廣告宣傳。彼於二零一七年七月創辦電子競技戰隊YQL電競俱樂部。

## BIOGRAPHICAL DETAILS OF DIRECTORS AND SENIOR MANAGEMENT

### 董事及高級管理人員之詳細履歷

#### INDEPENDENT NON-EXECUTIVE DIRECTORS

**Mr. Fung Tze Wa**, aged 68. He is a certified public accountant and a director of an accounting firm in Hong Kong. Mr. Fung has various years of experience in auditing, taxation and company secretarial practice in Hong Kong. He obtained a master degree in professional accounting from the Hong Kong Polytechnic University in 2000. He is a member of the HKICPA, the Chartered Association of Certified Accountants, the Taxation Institute of Hong Kong and the Society of Chinese Accountants and Auditors. From April 2004, to September 2020, he had also been appointed as the independent non-executive director of Citychamp Watch & Jewellery Group Limited, a company incorporated in the Cayman Islands with limited liability and the issued shares of which are listed on the Main Board of the Stock Exchange (stock Code: 0256). From January 2017 to September 2021, he was an independent non-executive director of Freeman Fintech Corporation Limited, a company incorporated in the Cayman Islands with limited liability and the issued shares of which are listed on the Main Board of the Stock Exchange (stock Code: 279). Since August 2022, he was an independent non-executive director of Shimao Group Holdings Limited, a company incorporated in the Cayman Islands with limited liability and the issued shares of which are listed on the Main Board of the Stock Exchange (stock Code: 813).

#### 獨立非執行董事

**馮子華先生**，68歲。彼為執業會計師及香港一間會計師事務所之董事。馮先生於香港審計、稅務及公司秘書實務方面擁有多年經驗。彼於二零零零年獲香港理工大學頒授專業會計學碩士學位。彼為香港會計師公會、特許公認會計師公會、香港稅務學會及香港華人會計師公會會員。彼亦自二零零四年四月至二零二零年九月獲委任為冠城鐘錶珠寶控股有限公司(該公司為於開曼群島註冊成立之有限公司，其已發行股份於聯交所主板上市(股份代號：0256))之獨立非執行董事。自二零一七年一月至二零二一年九月，彼擔任民眾金融科技控股有限公司(該公司為於開曼群島註冊成立之有限公司，其已發行股份於聯交所主板上市(股份代號：279))之獨立非執行董事。自二零二二年八月起，彼擔任世茂集團控股有限公司(該公司為於開曼群島註冊成立之有限公司，其已發行股份於聯交所主板上市(股份代號：813))之獨立非執行董事。

## BIOGRAPHICAL DETAILS OF DIRECTORS AND SENIOR MANAGEMENT

### 董事及高級管理人員之詳細履歷

**Mr. Ting Wong Kacee**, aged 49, is a District Councillor of Eastern District. He holds a Master of Laws and Postgraduate Certificate in Laws from City University of Hong Kong. He is currently a member of The Hong Kong Bar Association. He is interested in various issues of social concerns and he has been an active pro bono adviser in the last 15 years. He was awarded the honour of Chief Executive's Commendation Public Service in recognition of his contribution to the society in 2020. He was appointed the Chairman of the HKSAR Buildings Appeal Tribunal Panel until 1 December 2024 and the Chief Executive of HKSAR has appointed him as a member of the HKSAR Torture Claims Appeal Board since 1 April 2025. From 10 October 2019 to 31 March 2022, he was an independent non-executive director of Times Universal Group Holdings Limited (stock code: 2310), a Company listed on the Main Board of the Stock Exchange.

**Mr. Tse Ting Kwan**, aged 49. He holds a Bachelor's Degree in Business Administration. He is currently a fellow member of the Association of Chartered Certified Accountants and an associate member of the HKICPA. Mr. Tse has over 10 years of experience in auditing, finance and accounting. From December 2006 to September 2020, he was the financial controller of Chinese People Holdings Company Limited, a company incorporated in Bermuda with limited liability and the issued shares of which are listed on the Main Board of the Stock Exchange (stock code: 0681). Since September 2015, he was an independent non-executive director of Thelloy Development Group Limited, a company incorporated in the Cayman Islands with limited liability and the issued shares of which are listed on the Main Board of the Stock Exchange (stock code: 1546). Since 1 June 2022, he was an independent non-executive director of Superactive Group Company Limited, a company incorporated in the Bermuda with limited liability and the issued shares of which are listed on the Main Board of the Stock Exchange (stock code: 0176).

**Mr. Hui Ka Lung**, aged 29, obtained a degree of bachelor of science from University of East Anglia, Norwich, the United Kingdom, in July 2016. He has been working as a business manager in Television Broadcasts Limited, a company listed on the Main Board of the Stock Exchange (stock code: 511), where he is responsible for market research and analysis and devising marketing plan for clients, since February 2020. From November 2016 to June 2019, he worked as a key account manager in Hyperion International Group Limited.

丁煌先生，49歲，東區區議員。彼持有香港城市大學法學碩士和法學專業證書。目前，彼為香港大律師公會的成員。彼對各種社會關注的議題感興趣，在過去15年一直為活躍的無償顧問。於二零二零年，彼獲頒授行政長官公共服務獎狀，以表揚其對社會的貢獻。彼獲委任為香港特別行政區建築物上訴審裁處主席直至二零二四年十二月一日，及自二零二五年四月一日起獲香港特別行政區行政長官委任其為酷刑聲請上訴委員會成員。彼於二零一九年十月十日至二零二二年三月三十一日曾任時代環球集團控股有限公司(股份代號：2310)獨立非執行董事，該公司於聯交所主板上市。

謝庭均先生，49歲。彼持有工商管理學士學位。彼現為特許公認會計師公會之資深會員及香港會計師公會之會員。謝先生於審計、財務及會計方面擁有逾10年經驗。彼曾於二零零六年十二月至二零二零年九月擔任中民控股有限公司(該公司為於百慕達註冊成立之有限公司，其已發行股份於聯交所主板上市(股份代號：0681))之財務總監。自二零一五年九月起，彼為德萊建業集團有限公司(該公司為於開曼群島註冊成立之有限公司，其已發行股份於聯交所主板上市(股份代號：1546))之獨立非執行董事。自二零二二年六月一日起，彼為先機企業集團有限公司(該公司為於百慕大註冊成立之有限公司，其已發行股份於聯交所主板上市(股份代號：0176))之獨立非執行董事。

許嘉隆先生，29歲，於二零一六年七月取得英國諾威治東安格利亞大學理學學士學位。彼自二零二零年二月起於聯交所主板上市公司電視廣播有限公司(股份代號：511)擔任業務經理，負責市場研究及分析以及為客戶制定行銷計劃。自二零一六年十一月至二零一九年六月，彼曾於海氏國際集團有限公司擔任主要客戶經理。



## BIOGRAPHICAL DETAILS OF DIRECTORS AND SENIOR MANAGEMENT

### 董事及高級管理人員之詳細履歷

#### SENIOR MANAGEMENT

**Mr. Louis Kan** has been serving as the Chief Creative Officer of the Company since January 2022 and Deputy Operations Manager of Seven Senses Game Company Limited, an indirect wholly-owned subsidiary of the Company, since July 2021. He is responsible for operation, project planning, arts and music of games. Prior to joining the Group, Mr. Kan was employed by Geo Security Limited from 2018 to 2021 with his last position as the Chief Operating Officer. He served as Chief Operating Officer of Magnus Pro Hong Kong from 2015 to 2018. Mr. Kan also served as Chief Executive Officer of Golden Power Motor Service Limited from since 2014 to 2017.

**Mr. Luk Wai Keung**, was appointed as the Chief Financial Officer with effect from 30 April 2021. He obtained a Master Degree in Business Administration from the Australian Graduate School of Management of the University of New South Wales and a Bachelor of Science in Engineering from the University of Hong Kong. He has been a member of the Hong Kong Institute of Certified Public Accountants (the "HKICPA") and a Chartered Financial Analyst at the Association for Investment Management and Research. Mr. Luk has over 18 years of experience in the accounting and finance area. He worked for an international accounting firm and held senior positions in a number of listed companies in Hong Kong. He was an executive director of the Company from 1 August 2016 to 30 April 2021.

**Mr. Ip Ka Ki**, was appointed as the company secretary with effect from 31 March 2017. He obtained a Bachelor's Degree in Business Administration (Honours) in Accountancy from the Lingnan University in 2003. He is a fellow member of The Association of Chartered Certified Accountants and a member of The Hong Kong Institute of Chartered Secretaries. He has over 15 years of experience in accounting, auditing and finance. Since December 2017, he was an independent non-executive director of Vicon Holdings Limited, a company incorporated in the Cayman Islands with limited liability and the issued shares of which are listed on the Main Board of the Stock Exchange (stock code: 3878).

#### 高級管理人員

**簡偉聖先生**自二零二二年一月起擔任本公司首席創意官，及自二零二一年七月起擔任本公司間接全資附屬公司七元素遊戲有限公司的運營副經理。彼負責運營、項目策劃、遊戲的美術和音樂。於加入本集團之前，簡先生於二零一八年至二零二一年受僱於Geo Security Limited，最後任職首席運營官。於二零一五年至二零一八年，彼擔任Magnus Pro Hong Kong的首席運營官。簡先生亦自二零一四年至二零一七年擔任軒鎧汽車服務中心的首席執行官。

**陸偉強先生**，自二零二一年四月三十日起獲委任為財務總監。彼取得新南威爾士大學澳大利亞管理研究所的工商管理碩士學位及香港大學工程學理學士學位。彼一直為香港會計師公會（「香港會計師公會」）會員及美國投資管理研究協會的特許財務分析師。陸先生於會計及金融方面擁有逾18年經驗。彼曾任職國際會計師行，並出任香港多間上市公司的高級職位。彼於二零一六年八月一日至二零二一年四月三十日為本公司執行董事。

**葉家麒先生**，自二零一七年三月三十一日起獲委任為公司秘書，彼於二零零三年自嶺南大學取得會計學（榮譽）工商管理學士學位。彼為特許公認會計師公會資深會員及香港特許秘書公會會員。彼擁有逾15年會計、審計及財務經驗。自二零一七年十二月起，彼為Vicon Holdings Limited（該公司為於開曼群島註冊成立之有限公司，其已發行股份於聯交所主板上市（股份代號：3878））之獨立非執行董事。

## REPORT OF THE DIRECTORS

### 董事會報告

The Board are pleased to present their report together with the audited consolidated financial statements of the Group for the year ended 31 December 2024.

The Company was incorporated in the Cayman Islands as an exempted company with limited liability on 19 January 2005 under the Companies Law, Cap 22 (Law 3 of 1961, as consolidated and revised) of the Cayman Islands.

### PRINCIPAL ACTIVITIES AND SUBSIDIARIES

The Company acts as an investment holding company. The activities of its principal subsidiaries as at 31 December 2024 are set out in Note 41 to the consolidated financial statements.

### RESULTS AND APPROPRIATIONS

The results of the Group for the year ended 31 December 2024 and the state of affairs of the Group at that date are set out in the consolidated statement of profit or loss and consolidated statement of financial position of this annual report respectively.

The Board do not recommend payment of any final dividend for the year ended 31 December 2024 (2023: Nil).

### RESERVES

Details of the movement in the reserves of the Group and the Company during the year ended 31 December 2024 are set out in the consolidated statement of changes in equity and Note 39 to the consolidated financial statements respectively.

### DISTRIBUTABLE RESERVES

At 31 December 2024, the Company's reserves available for cash distribution amounted to approximately HK\$42,967,000. Under the Companies Law (Revised) of the Cayman Islands, the share premium of the Company is distributable to the shareholders of the Company provided that immediately following the date on which the dividend is proposed to be distributed, the Company will be in a position to pay off its debts as they fall due in the ordinary course of business. The share premium may also be distributed in the form of fully paid bonus shares.

### PROPERTY, PLANT AND EQUIPMENT

Details of movements in property, plant and equipment of the Group during the year are set out in Note 18 to the consolidated financial statements.

董事會欣然提呈董事會報告及截至二零二四年十二月三十一日止年度本集團的經審核綜合財務報表。

本公司於二零零五年一月十九日根據開曼群島法例第22章公司法(一九六一年第3號法律，經綜合及修訂)在開曼群島註冊成立為獲豁免有限公司。

### 主要業務及附屬公司

本公司為投資控股公司。其於二零二四年十二月三十一日的主要附屬公司的業務載於綜合財務報表附註41。

### 業績及撥付

截至二零二四年十二月三十一日止年度本集團業績及於該日期的本集團事務狀況分別載於本年報的綜合損益表及綜合財務狀況表。

董事會並不建議派付截至二零二四年十二月三十一日止年度任何末期股息(二零二三年：無)。

### 儲備

本集團及本公司於截至二零二四年十二月三十一日止年度的儲備變動的詳情分別載於綜合權益變動表及綜合財務報表附註39。

### 可供分派儲備

於二零二四年十二月三十一日，本公司可供現金分派之儲備約為42,967,000港元。根據開曼群島公司法(經修訂)，本公司之股份溢價可分派予本公司股東，惟本公司須於緊隨建議派發股息日之後仍有能力償還在日常業務過程中到期之債務。股份溢價亦可以繳足紅利股份的形式分派。

### 物業、廠房及設備

本集團年內物業、廠房及設備的變動詳情載於綜合財務報表附註18。

# REPORT OF THE DIRECTORS

## 董事會報告

### INVESTMENT PROPERTIES

Details of movements in investment properties of the Group during the year are set out in Note 19 to the consolidated financial statements.

### SHARE CAPITAL

Details of movements in share capital of the Company during the year are set out in Note 34 to the consolidated financial statements.

### MAJOR CUSTOMERS AND SUPPLIERS

The information in respect of the Group's sales and purchases attributable to the major customers and suppliers respectively during the financial year is as follows:

|                                     |         | Percentage of the Group's<br>total Sales/Purchases<br>佔本集團銷售／<br>採購總額百分比 |
|-------------------------------------|---------|--------------------------------------------------------------------------|
| The largest customer                | 最大客戶    | 30.7%                                                                    |
| Five largest customers in aggregate | 五大客戶合計  | 62.0%                                                                    |
| The largest supplier                | 最大供應商   | 63.1%                                                                    |
| Five largest suppliers in aggregate | 五大供應商合計 | 96.1%                                                                    |

None of the Directors or any of their associates or any shareholders of the Company (who or which to the knowledge of the Directors own more than 5.0% of the share capital of the Company) has any beneficial interest in any of the Group's five largest customers and five largest suppliers.

### DIRECTORS

The Directors during the financial year and up to the date of this report were:

#### Executive Directors

Mr. Cheng Ting Kong (*Chairman*)  
Ms. Yeung So Mui (resigned on 8 November 2024)  
Mr. Lin Junwei  
Mr. Yeung Tong Seng Terry  
Mr. Xiao Junjia (appointed on 8 November 2024)  
Ms. Li Tingting (appointed on 16 December 2024)

#### Independent Non-Executive Directors

Mr. Fung Tze Wa  
Mr. Ting Wong Kacee  
Mr. Tse Ting Kwan  
Mr. Hui Ka Lung

### 投資物業

本集團年內投資物業的變動詳情載於綜合財務報表附註19。

### 股本

本公司年內股本的變動詳情載於綜合財務報表附註34。

### 主要客戶及供應商

於本財政年度內，主要客戶及供應商分別佔本集團銷售及採購額的資料如下：

概無董事、彼等的任何聯繫人或本公司的任何股東(就董事所知擁有超過5.0%本公司股本者)擁有本集團任何五大客戶及五大供應商的實益權益。

### 董事

於本財政年度及直至本報告刊發日期止的董事如下：

#### 執行董事

鄭丁港先生(主席)  
楊素梅女士(於二零二四年十一月八日辭任)  
林俊煒先生  
楊東成先生  
肖君佳先生(於二零二四年十一月八日獲委任)  
李婷婷女士(於二零二四年十二月十六日獲委任)

#### 獨立非執行董事

馮子華先生  
丁煌先生  
謝庭均先生  
許嘉隆先生



### BIOGRAPHICAL DETAILS OF THE DIRECTORS

The biographical details of the Directors are set out on page 16 to page 19 of this annual report.

### DIRECTORS' SERVICE CONTRACTS AND ROTATION

The appointment of each Director is subject to retirement by rotation and, being eligible, offers themselves for re-election in accordance with the Company's articles of association. All of the independent non-executive Directors has entered a service contract with the Company for a term of 3 years and is subject to retirement by rotation and re-election in accordance with the articles of association of the Company and the Corporate Government Code as set out in Appendix 14 to the Rules Governing the Listing of Securities on the Stock Exchange (the "Listing Rules").

In accordance with the provisions of the Company's articles of association, Mr. Xiao Junjia, Ms. Li Tingting, Mr. Fung Tze Wa, Mr. Ting Wong Kacee and Mr. Tse Ting Kwan will retire from office by rotation and, being eligible, offer themselves for re-election at the forthcoming annual general meeting ("AGM").

Mr. Lin Junwei, Mr. Yeung Tong Seng Terry, Mr. Xiao Junjia and Ms. Li Tingting has entered a service contract with the Company, save as disclosed above, none of the Directors has entered or has proposed to enter into any service contract with the Company or any of its subsidiaries which is not expiring or determinable by the employing company within one year without payment of compensation other than statutory compensation.

### DIRECTORS' EMOLUMENTS

Details of Directors' emoluments on a named basis are set out in Note 12 to consolidated financial statements.

### ANNUAL CONFIRMATION FROM INDEPENDENT NON-EXECUTIVE DIRECTORS

The Company had received written confirmation from each of the independent non-executive Directors of their independence pursuant to rule 3.13 of the Listing Rules and both the Board and the Nomination Committee considered that all independent non-executive Directors are independent.

### 董事之詳細履歷

董事之詳細履歷載於本年報第16頁至第19頁。

### 董事之服務合約及輪換

各獲委任的董事須根據本公司的組織章程細則輪值告退，並符合資格膺選連任。所有獨立非執行董事均已與本公司訂立為期3年的服務合約，並須根據本公司的組織章程細則及聯交所證券上市規則（「上市規則」）附錄十四所載的企業管治守則輪值告退及連任。

根據本公司組織章程細則的規定，肖君佳先生、李婷婷女士、馮子華先生、丁煌先生及謝庭均先生將於即將舉行的股東週年大會（「股東週年大會」）上輪值告退，但符合資格膺選連任。

林俊煒先生、楊東成先生、肖君佳先生及李婷婷女士已與本公司訂立服務合約，除上文所披露者外，概無董事已與本公司或其任何附屬公司訂立或擬訂立任何不會於一年內屆滿或僱傭公司在一年內不作賠償（法定賠償除外）則不可終止的服務合約。

### 董事酬金

以記名方式的董事酬金詳情載於綜合財務報表附註12。

### 獨立非執行董事之年度確認

本公司已根據上市規則第3.13條收到各獨立非執行董事的獨立性確認書。董事會及提名委員會均認為所有獨立非執行董事均為獨立人士。

# REPORT OF THE DIRECTORS

## 董事會報告

### DIRECTORS' INTERESTS AND SHORT POSITIONS IN SHARES, UNDERLYING SHARES AND DEBENTURES OF THE COMPANY OR ITS ASSOCIATED CORPORATIONS

As at 31 December 2024, the interests and short positions of the Directors and chief executives in the shares, underlying shares and debentures of the Company or any of its associated corporations (within the meaning of Part XV of the SFO) (the "Associated Corporations") as notified to the Company and the Stock Exchange pursuant to Divisions 7 and 8 of Part XV of the SFO (including interests or short positions which they were taken or deemed to have under such provisions of the SFO) or as recorded in the register required to be kept by the Company under section 352 of the SFO or as otherwise notified to the Company and the Stock Exchange pursuant to the Model Code for Securities Transactions by Directors of Listed Issuers (the "Model Code") were as follows:

董事於本公司或其相聯法團的股份、相關股份及債券中的權益及淡倉

於二零二四年十二月三十一日，董事及主要行政人員於本公司或其任何相聯法團（定義見證券及期貨條例第XV部）（「相聯法團」）的股份、相關股份及債券中擁有根據證券及期貨條例第XV部第7及第8分部須知會本公司及聯交所的權益及淡倉（包括彼等根據證券及期貨條例的有關條文被當作或被視為擁有的權益及淡倉）或根據證券及期貨條例第352條本公司須予存置之登記冊所記錄，或根據上市發行人董事進行證券交易的標準守則（「標準守則」）須知會本公司及聯交所的權益及淡倉如下：

| Name of Director<br>董事姓名           | Personal interests<br>個人權益 | Family interests<br>家族權益 | Corporate interests<br>公司權益          | Total<br>總計                          | Percentage of aggregate interests to total number of Shares in issue<br>(Note 4)<br>權益總額佔已發行股份總數之百分比<br>(附註4) |
|------------------------------------|----------------------------|--------------------------|--------------------------------------|--------------------------------------|---------------------------------------------------------------------------------------------------------------|
| Mr. Cheng Ting Kong<br>鄭丁港先生       | —                          | —                        | 214,428,488 (L)<br>(Note 2)<br>(附註2) | 214,428,488 (L)<br>(Note 1)<br>(附註1) | 57.45%                                                                                                        |
| Mr. Yeung Tong Seng Terry<br>楊東成先生 | —                          | —                        | 1,900,000 (L)<br>(Note 3)<br>(附註3)   | 1,900,000 (L)                        | 0.51%                                                                                                         |

Notes:

- The letter "L" represents the Director's interests in the Shares and underlying Shares or, as the case may be, the equity interest of the Company or its associated corporations.
- This represents interests held by Mr. Cheng Ting Kong through Diamond State Holdings Limited ("Diamond State"), which holds 214,428,488 Shares. As Mr. Cheng Ting Kong has 100% interest in Diamond State, he is deemed to be interested in 214,428,488 Shares.

附註：

- 字母「L」代表董事於本公司或其相聯法團的股份及相關股份或（按情況而定）股權的權益。
- 指鄭丁港先生透過Diamond State Holdings Limited（「Diamond State」，其持有214,428,488股股份）持有的權益。由於鄭丁港先生擁有Diamond State 100%權益，故彼被視為於214,428,488股股份中擁有權益。

3. This represents interest held by Mr. Yeung Tong Seng Terry through Bluemount investment Fund SPC ("Bluemount Investment"), which holds 1,900,000 Shares of the Company. As Mr. Yeung Tong Seng Terry has 100% interest in Bluemount Investment, he is deemed to be interested in 1,900,000 Shares.
4. The percentage has been adjusted based on the total number of Shares in issue as at 31 December 2024 (i.e. 373,243,200 Shares).

Save as disclosed above, as at 31 December 2024, none of the Directors or chief executives of the Company had any other interests or short positions in the shares, underlying shares or debentures of the Company or any of its associated corporations (within the meaning of Part XV of the SFO) which were notified to the Company and the Stock Exchange pursuant to Divisions 7 and 8 of Part XV of the SFO (including interests or short positions which they are taken or deemed to have under such provisions of the SFO), or which were required, pursuant to Section 352 of the SFO, to be entered in register referred to therein, or which were required to be notified to the Company and the Stock Exchange pursuant to the Model Code of the Listing Rules.

Save as disclosed above, as at 31 December 2024, the Company had not been notified by any persons who had interests or short positions in the shares or underlying shares of the Company which would fall to be disclosed to the Company under the provisions of Divisions 2 and 3 of Part XV of the SFO, or which were recorded in the register maintained by the Company pursuant to Section 336 of the SFO.

3. 指楊東成先生透過Bluemount investment Fund SPC (「Bluemount Investment」，其持有1,900,000股本公司股份)持有的權益。由於楊東成先生擁有Bluemount Investment 100%權益，故彼被視為於1,900,000股股份中擁有權益。
4. 百分比已根據於二零二四年十二月三十一日已發行之股份總數(即373,243,200股股份)作出調整。

除上文所披露者外，於二零二四年十二月三十一日，概無董事或本公司主要行政人員於本公司或其任何相聯法團(定義見證券及期貨條例第XV部)的任何股份、相關股份或債券中擁有根據證券及期貨條例第XV部第7及第8分部已知會本公司及聯交所的任何權益或淡倉(包括彼等根據證券及期貨條例的有關條文被當作或視為擁有的權益或淡倉)，或根據證券及期貨條例第352條須列入該條例所指的登記冊內任何權益或淡倉，或根據上市規則標準守則規定須知會本公司及聯交所的任何權益或淡倉。

除上文所披露者外，於二零二四年十二月三十一日，概無任何人士曾知會本公司其於本公司股份或相關股份中擁有根據證券及期貨條例第XV部第2及第3分部須向本公司披露或根據證券及期貨條例第336條已列入本公司備存的登記冊內的權益或淡倉。



## REPORT OF THE DIRECTORS

### 董事會報告

Save as disclosed above, as at 31 December 2024, none of the Directors or chief executives of the Company had any interests or short positions in any shares, underlying shares or debentures of the Company or any of its associated corporations (within the meaning of Part XV of the SFO) which were notified to the Company and the Stock Exchange pursuant to Divisions 7 and 8 of Part XV of the SFO (including interests or short positions which they are taken or deemed to have under such provisions of the SFO), or which were required, pursuant to Section 352 of the SFO, to be entered in register referred to therein, or which were required to be notified to the Company and the Stock Exchange pursuant to the Model Code of the Listing Rules.

Save as disclosed above, as at 31 December 2024, the Company had not been notified by any persons who had interests or short positions in the shares or underlying shares of the Company which would fall to be disclosed to the Company under the provisions of Divisions 2 and 3 of Part XV of the SFO, or which were recorded in the register maintained by the Company pursuant to Section 336 of the SFO.

### DIRECTORS' INTERESTS IN CONTRACTS OF SIGNIFICANCE

No contract of significant to which the Company or any of its subsidiaries was a party and in which a Director had a material interest, whether directly or indirectly, subsisted at the end of the year under review or any time during the year under review save and except for the transactions disclosed as connected and/or related party transactions in accordance with the requirements of the Listing Rules and accounting principles generally accepted in Hong Kong.

### DIRECTORS' INTERESTS IN COMPETING BUSINESSES

Mr. Cheng Ting Kong, the Chairman of the Board and an executive Director, (i) is a director and a beneficial owner of Imperium Financial Limited ("IFL"), a company incorporated in Hong Kong and a licensed money lender engaged in money lending business under the MLO; and (ii) is a director and a substantial shareholder (as defined under the Listing Rules) of Imperium Financial which engages in money lending business through its subsidiary, Imperium International Credit Limited ("IICL"), a company incorporated in Hong Kong and a licensed money lender under MLO.

除上文所披露者外，於二零二四年十二月三十一日，概無董事或本公司主要行政人員於本公司或其任何相聯法團(定義見證券及期貨條例第XV部)的任何股份、相關股份或債券中擁有根據證券及期貨條例第XV部第7及第8分部已知會本公司及聯交所的任何權益或淡倉(包括彼等根據證券及期貨條例的有關條文被當作或視為擁有的權益或淡倉)，或根據證券及期貨條例第352條須列入該條例所指的登記冊內任何權益或淡倉，或根據上市規則標準守則規定須知會本公司及聯交所的任何權益或淡倉。

除上文所披露者外，於二零二四年十二月三十一日，概無任何人士曾知會本公司其於本公司股份或相關股份中擁有根據證券及期貨條例第XV部第2及第3分部須向本公司披露或根據證券及期貨條例第336條已列入本公司備存的登記冊內的權益或淡倉。

### 董事於重大合約之權益

除根據上市規則及香港公認會計原則之要求披露為關連及／或關聯方交易之交易外，董事概無於本公司或其任何附屬公司所訂立之於回顧年度結束或回顧年度內任何時間存續之重大合約中直接或間接擁有重大權益。

### 董事於競爭業務之權益

董事會主席兼執行董事鄭丁港先生，(i)為帝國財務有限公司(「帝國財務」)的董事及實益擁有人，帝國財務為於香港註冊成立的公司及根據放債人條例從事放債業務的持牌放債人；及(ii)為帝國金融的董事及主要股東(定義見上市規則)，通過其附屬公司帝國國際信貸有限公司(「帝國國際信貸」)從事放債業務，帝國國際信貸為於香港註冊成立的公司及放債人條例項下持牌放債人。

IFL and IICL competes or may compete, either directly or indirectly, with the business of the Group.

帝國財務及帝國國際信貸與本集團之業務直接或間接出現競爭或可能出現競爭。

The Board considers that, having considered the facts that:

董事會認為，經考慮以下情況：

- |                                                                                                                                                                                                                                                   |                                                               |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------|
| <p>(i) Mr. Cheng is fully aware of his fiduciary duty to the Group and he will abstain from voting on any matter when there is or may be a conflict of interest;</p>                                                                              | <p>(i) 鄭先生完全知悉彼對本集團的受信責任，及彼會就有或可能有利益衝突的任何事宜放棄投票；</p>          |
| <p>(ii) The Group is a capable of, and does carry on its business independently of, and on an arm's length basis with the competing business of IFL and IICL;</p>                                                                                 | <p>(ii) 本集團的業務能夠並事實上獨立於帝國財務及帝國國際信貸的競爭業務以及按公平基準進行；</p>         |
| <p>(iii) An executive committee will be formed to ensure business opportunities and the performance of Best Gold Corporation Limited, a wholly-owned subsidiary of the Company will be independently assessed and reviewed from time to time;</p> | <p>(iii) 執行委員會將予成立，以確保能夠不時獨立評估和檢討商機和本公司全資附屬公司金瑞興業有限公司的表現；</p> |
| <p>(iv) Mr. Cheng will abstain from voting on any matter where there is or may be a conflict of interest in accordance with the requirements of the articles of association of the Company; and</p>                                               | <p>(iv) 鄭先生根據本公司組織章程細則的規定將就有或可能有利益衝突的任何事宜放棄投票；及</p>           |
| <p>(v) Mr. Cheng will allow Best Gold Corporation Limited to remain as an independent operating entity with its own management team and distribution network and will not involve in its daily management.</p>                                    | <p>(v) 鄭先生將允許金瑞興業有限公司以其自身管理團隊及分銷網絡保留作為獨立營運實體，且將不會涉及其日常管理。</p> |

Since (i) all the major and important corporate actions of the Company are and will be fully deliberated and determined by the Board; and (ii) any director(s) who is/are or deemed to be interested in any proposed transaction(s) will have his/their interest fully disclosed and will abstain from voting at the relevant resolution(s) in accordance with the applicable requirements of the articles of association of the Company, the Board is of the view that each of the Relevant Directors does not, by himself or in an individual capacity, competes with the Company and/or the business of the Group. The Group's interest is adequately safeguarded.

由於(i)本公司現時及未來之所有主要及重要企業活動均由董事會全面考慮及決定；及(ii)於任何建議交易中擁有或被視為擁有權益之任何董事將全面披露其權益，並將根據本公司組織章程細則之適用規定放棄就相關決議案投票，故董事會認為各相關董事並未以其自身或個人身份與本公司及／或本集團之業務競爭。本集團之利益得到充分保障。

# REPORT OF THE DIRECTORS

## 董事會報告

### COMPETITION AND CONFLICT OF INTERESTS

Except of the above, as at 31 December 2024, none of the directors, the management shareholders (as defined in the Listing Rules) or the substantial shareholders of the Company, or any of their respective associates, has engaged in any business that competes or may compete with the businesses of the Group or has any other conflict of interests with the Group.

### PUBLIC FLOAT

Based on the information that is publicly available to the Company and within the knowledge of the Directors, there was sufficiency of public float of the Company's securities as required under the Listing Rules up to the date of this report.

### PRE-EMPTIVE RIGHTS

There is no provision for pre-emptive rights under the Company's Articles of Association or the laws in the Cayman Islands.

### SHARE OPTION

On 29 June 2018, a resolution was passed in the 2018 annual general meeting of the Company to adopt a share option scheme (the "Share Option Scheme").

The Listing Committee of the Stock Exchange has granted the listing of, and permission to deal in the shares of the Company which may fall to be issued pursuant to the exercise of the options which was granted and/or may be granted under the Share Option Scheme subsequently.

The following is a summary of the principal terms of the Share Option Scheme.

#### Share Option Scheme

##### *Purpose*

To provide an incentive or a reward to eligible persons for their contribution to the Group and/or to enable the Group to recruit and retain high-calibre employees and attract human resources that are valuable to the Group.

### 競爭及利益衝突

除上述情況外，於二零二四年十二月三十一日，本公司董事、管理層股東(定義見上市規則)或主要股東、或任何彼等各自之聯繫人概無從事任何與本集團業務構成或可能構成競爭或與本集團有任何其他利益衝突之業務。

### 公眾持股量

截至本報告日期，根據本公司公開獲得之資料及據董事所知，本公司已按上市規則之規定維持足夠公眾持股量。

### 優先購買權

本公司的組織章程細則或開曼群島法例並無有關優先購買權的規定。

### 購股權

於二零一八年六月二十九日，一項決議案已於本公司二零一八年股東週年大會上通過，以採納購股權計劃(「購股權計劃」)。

聯交所上市委員會已批准本公司其後根據購股權計劃授出及／或可能授出之購股權獲行使後而須予發行之股份上市及買賣。

以下為購股權計劃之主要條款概要。

#### 購股權計劃

##### *目的*

鼓勵或獎賞合資格人士對本集團所作出的貢獻及／或使本集團能夠聘請及挽留優秀僱員及吸引對本集團具價值的人力資源。



**Participants**

Eligible participants include:

Any directors or employees, consultants and/or advisers, the eligible participants also include any business or joint venture partners, contractors, agents or representatives, suppliers, producers or licensors, licensees (including sub-licensee) or distributors, of the Group or any person who, in the sole discretion of the Board, has contributed or may contribute to the Group.

**Exercise price**

Determined by the Board and shall not be less than the higher of:

- (a) the closing price of (1) one share as stated in the Stock Exchange's daily quotation sheets at the offer date, which must be a business day;
- (b) the average closing price of (1) one share as stated in the Stock Exchange's daily quotation sheets for the (5) five business days immediately preceding the offer date; and
- (c) the nominal value of the share on the offer date, provided that in case of fractional prices, the exercise price per share shall be rounded upwards to the nearest whole cents.

**Total number of share options available for grant**

As at 31 December 2024, the total number of share options available for grant under the Share Option Scheme was 37,324,320. The number of shares that may be issued in respect of options granted under all share option schemes during the year divided by the weighted average number of ordinary shares in issue for the year is 0.1.

**參與者**

合資格參與者包括：

任何董事或僱員、顧問及／或諮詢人士，合資格參與者亦包括本集團任何業務或合營公司夥伴、承包商、代理或代表、供應商、生產商或發牌人、持牌人(包括子持牌人)或分銷商，或董事會全權酌情認為對本集團已作出或可能作出貢獻的任何人士。

**行使價**

由董事會釐定，且不得低於以下之較高者：

- (a) 於授出日期(須為營業日)(1)一股股份在聯交所每日報價單所列之收市價；
- (b) 緊接授出日期前(5)五個營業日(1)一股股份在聯交所每日報價單所列之平均收市價；及
- (c) 股份於授出日期之面值，惟就碎股股價而言，每股行使價應湊整至最接近完整仙位。

**可供授予的購股權總數**

於二零二四年十二月三十一日，根據購股權計劃可供授予的購股權總數為37,324,320份。年內根據所有購股權計劃授出的購股權所涉及可發行的股份數目除以本年度已發行普通股的加權平均數為0.1。

# REPORT OF THE DIRECTORS

## 董事會報告

### **Total number of shares available for issue and the percentage of the issued share capital that it represents as at the date of this annual report**

42,056,752 shares, being approximately 11.27% of the issued shares of the Company.

### **Maximum entitlement of each participant**

Not exceed 1% of the shares in issue in any 12-month period.

### **Period within which the securities must be taken up under the option**

Subject to the discretion by the Board and, in the absence of which, from the date of acceptance to the earlier of the date on which such option lapses and 10 years from the date of offer.

### **Minimum period for which an option must be held before it can be exercised**

Subject to the discretion by the Board.

### **Acceptance of the option**

Acceptance of the option must be made within 30 days after the date of offer and HK\$1.00 must be paid as a consideration for the grant of option.

### **Amount payable on acceptance**

HK\$1.00 payable upon acceptance of the offer.

### **Remaining life of the scheme**

The scheme will be valid and effective until 28 June 2028, after which no further options will be granted but the provisions of the scheme shall remain in full force and effect in all other respects. Options complying with the provisions of the Listing Rules which are granted during the duration of the scheme and remain unexercised immediately prior to 28 June 2028 shall continue to be exercisable in accordance with their terms of grant, notwithstanding the expiry of the scheme.

### **可發行股份總數及於本年報日期佔已發行股本之百分比**

42,056,752股股份，佔本公司已發行股份約11.27%。

### **每名參與者之最高配額**

不超過於任何12個月期間已發行股份之1%。

### **根據購股權認購證券之期限**

由董事會酌情釐定，如並無釐定，由接納日期起至有關購股權失效之日及由授出日期起計滿10年(以較早發生者為準)。

### **購股權行使前必須持有之最短期限**

由董事會酌情釐定。

### **接納購股權**

購股權須於授出日期後30日內接納，並須支付1.00港元作為授出購股權之代價。

### **接納時應付金額**

於接納時應付1.00港元。

### **計劃之餘下年期**

計劃將於直至二零二八年六月二十八日有效及生效，此後將不會授出任何購股權，但計劃之條文於所有其他方面將維持十足效力及有效。於計劃期內授出且於緊接二零二八年六月二十八日前仍未獲行使但符合上市規則條文之購股權，將可繼續根據彼等之授出條款予以行使，儘管計劃之期限已屆滿。

**Employees and other eligible participants**

The following table discloses movements of the Company's share options during the periods ended 31 December 2024:

**僱員及其他合資格參與人士**

於截至二零二四年十二月三十一日止期間內，本公司購股權變動呈列如下：

| Name                       | Date of grant | Exercise price    | Exercisable period                            | Number of share options<br>購股權數目          |                                 |                                   |                                                 | Outstanding at 31.12.2024<br>於二零二四年十二月三十一日尚未行使 | Closing price of the Shares immediately before the date on which the Share Options were granted<br>緊接購股權授出日期前股份收市價 |
|----------------------------|---------------|-------------------|-----------------------------------------------|-------------------------------------------|---------------------------------|-----------------------------------|-------------------------------------------------|------------------------------------------------|--------------------------------------------------------------------------------------------------------------------|
|                            |               |                   |                                               | Outstanding at 1.1.2024<br>於二零二四年一月一日尚未行使 | Granted during the year<br>年內授出 | Exercised during the year<br>年內行使 | Lapsed/<br>cancelled during the year<br>年內失效／取消 |                                                |                                                                                                                    |
| 姓名                         | 授出日期          | 行使價<br>HK\$<br>港元 | 行使期                                           |                                           |                                 |                                   |                                                 |                                                |                                                                                                                    |
|                            |               |                   |                                               |                                           |                                 |                                   |                                                 |                                                |                                                                                                                    |
| Executive director<br>執行董事 |               |                   |                                               |                                           |                                 |                                   |                                                 |                                                |                                                                                                                    |
| Lin Junwei                 | 28.9.2021     | 11.04             | 155,518 options<br>(28.9.2022 to 27.9.2031)   | 311,036                                   | —                               | —                                 | —                                               | 311,036                                        | 11.04                                                                                                              |
| 林俊偉                        | 二零二一年九月二十八日   |                   | 155,518份購股權<br>(二零二二年九月二十八日至二零三一年九月二十七日)      |                                           |                                 |                                   |                                                 |                                                |                                                                                                                    |
|                            |               |                   | 155,518 options<br>(28.3.2023 to 27.9.2031)   |                                           |                                 |                                   |                                                 |                                                |                                                                                                                    |
|                            |               |                   | 155,518份購股權<br>(二零二三年三月二十八日至二零三一年九月二十七日)      |                                           |                                 |                                   |                                                 |                                                |                                                                                                                    |
| Yeung Tong Seng Terry      | 18.1.2022     | 17.14             | 1,555,180 options<br>(28.9.2022 to 27.9.2031) | 3,110,360                                 | —                               | —                                 | —                                               | 3,110,360                                      | 17.02                                                                                                              |
| 楊東成                        | 二零二二年一月十八日    |                   | 1,555,180份購股權<br>(二零二二年九月二十八日至二零三一年九月二十七日)    |                                           |                                 |                                   |                                                 |                                                |                                                                                                                    |
|                            |               |                   | 1,555,180 options<br>(28.3.2023 to 27.9.2031) |                                           |                                 |                                   |                                                 |                                                |                                                                                                                    |
|                            |               |                   | 1,555,180份購股權<br>(二零二三年三月二十八日至二零三一年九月二十七日)    |                                           |                                 |                                   |                                                 |                                                |                                                                                                                    |
| Li Tingting                | 28.9.2021     | 11.04             | 500,000 options<br>(28.9.2022 to 27.9.2031)   | 1,000,000                                 | —                               | —                                 | —                                               | 1,000,000                                      | 11.04                                                                                                              |
| 李婷婷                        | 二零二一年九月二十八日   |                   | 500,000份購股權<br>(二零二二年九月二十八日至二零三一年九月二十七日)      |                                           |                                 |                                   |                                                 |                                                |                                                                                                                    |
|                            |               |                   | 500,000 options<br>(28.3.2023 to 27.9.2031)   |                                           |                                 |                                   |                                                 |                                                |                                                                                                                    |
|                            |               |                   | 500,000份購股權<br>(二零二三年三月二十八日至二零三一年九月二十七日)      |                                           |                                 |                                   |                                                 |                                                |                                                                                                                    |



# REPORT OF THE DIRECTORS

## 董事會報告

| Name              | Date of grant   | Exercise price    | Exercisable period                           | Number of share options<br>購股權數目                     |                                       |                                         |                                                           | Outstanding at<br>31.12.2024<br>於二零二四年<br>十二月三十一日<br>尚未行使 | Closing price<br>of the Shares<br>immediately<br>before the date<br>on which the<br>Share Options<br>were granted<br>緊接購股權授<br>出日期前股份<br>收市價 |
|-------------------|-----------------|-------------------|----------------------------------------------|------------------------------------------------------|---------------------------------------|-----------------------------------------|-----------------------------------------------------------|-----------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------|
|                   |                 |                   |                                              | Outstanding<br>at 1.1.2024<br>於二零二四年<br>一月一日<br>尚未行使 | Granted<br>during the<br>year<br>年內授出 | Exercised<br>during the<br>year<br>年內行使 | Lapsed/<br>cancelled<br>during the<br>year<br>年內失效／<br>取消 |                                                           |                                                                                                                                              |
| 姓名                | 授出日期            | 行使價<br>HK\$<br>港元 | 行使期                                          |                                                      |                                       |                                         |                                                           |                                                           |                                                                                                                                              |
|                   |                 |                   |                                              |                                                      |                                       |                                         |                                                           |                                                           |                                                                                                                                              |
| Senior management |                 |                   |                                              |                                                      |                                       |                                         |                                                           |                                                           |                                                                                                                                              |
| 高級管理層             |                 |                   |                                              |                                                      |                                       |                                         |                                                           |                                                           |                                                                                                                                              |
| Luk Wai Keung     | 28.9.2021       | 11.04             | 155,518 options<br>(28.9.2022 to 27.9.2031)  | 311,036                                              | —                                     | —                                       | —                                                         | 311,036                                                   | 11.04                                                                                                                                        |
| 陸偉強               | 二零二一年<br>九月二十八日 |                   | 155,518份購股權<br>(二零二二年九月二十八日至<br>二零三一年九月二十七日) |                                                      |                                       |                                         |                                                           |                                                           |                                                                                                                                              |
|                   |                 |                   | 155,518 options<br>(28.3.2023 to 27.9.2031)  |                                                      |                                       |                                         |                                                           |                                                           |                                                                                                                                              |
|                   |                 |                   | 155,518份購股權<br>(二零二三年三月二十八日至<br>二零三一年九月二十七日) |                                                      |                                       |                                         |                                                           |                                                           |                                                                                                                                              |
|                   |                 |                   |                                              | 4,732,432                                            | —                                     | —                                       | —                                                         | 4,732,432                                                 |                                                                                                                                              |

## REPORT OF THE DIRECTORS

## 董事會報告

The fair value of the share options were calculated using the Binomial Model (the "Model") at grant date. The inputs into the Model were as follows:

購股權於授出日期之公允值乃採用二項式模型(「模型」)計算。模型的參數如下：

|                                 |          | Share options with an exercisable period from 28.9.2022 to 27.9.2031 | Share options with an exercisable period from 28.9.2022 to 27.9.2031 |
|---------------------------------|----------|----------------------------------------------------------------------|----------------------------------------------------------------------|
|                                 |          | 購股權之行使期由二零二二年九月二十八日至二零三一年九月二十七日                                      | 購股權之行使期由二零二二年九月二十八日至二零三一年九月二十七日                                      |
| Share price at date of grant    | 於授出日期股價  | HK\$17.02港元                                                          | HK\$11.04港元                                                          |
| Exercise price                  | 行使價      | HK\$17.14港元                                                          | HK\$11.04港元                                                          |
| Expected volatility (per annum) | 預期波幅(每年) | 81.16%                                                               | 78.61%                                                               |
| Expected life of share options  | 購股權預期年期  | 10 years年                                                            | 10 years年                                                            |
| Expected dividend yield         | 預期股息率    | 0.00%                                                                | 0.00%                                                                |
| Risk-free rate                  | 無風險利率    | 1.61%                                                                | 1.43%                                                                |
| Fair value of share option      | 購股權之公允值  | HK\$35,360,821港元                                                     | HK\$34,456,254港元                                                     |

Fair values of the share options were with reference to the valuation carried out by an independent firm of professional valuers.

購股權之公允值乃參考由專業獨立估值師之估值。

Expected volatility was determined by using the historical volatility of the Company's share price. The expected life used in the model has been adjusted, based on management's best estimate, for the effects of non-transferability, exercise restrictions and behavioural considerations.

預期波幅按過去公司股價之歷史波幅釐定。模式所採用預期年期已就不可轉讓、行使限制及行為考慮之影響按管理層最佳估計調整。

The risk-free interest rate was estimated based on the yield of 5-year exchange fund note issued by the Hong Kong Monetary Authority as of the grant date.

無風險利率按香港金融管理局之五年期外匯基金債券率於授出日期估計。

The variables and assumptions used in computing the fair value of the share options are based on the Directors' best estimate. The value of an option varies with different variables of certain subjective assumptions.

用作計算購股權公允值的變數及假設乃以董事的最佳估算為依據。購股權價值由若干主觀假設之不同變數而變更。

# REPORT OF THE DIRECTORS

## 董事會報告

### RETIREMENT SCHEMES

The Group maintains a mandatory provident fund (“MPF Scheme”) for all qualifying employees in Hong Kong. The Group’s and employee’s contributions to the MPF Scheme are based on 5% of the relevant income of the relevant employee (up to a cap of monthly relevant income of HK\$30,000) and in accordance with the requirements of the Mandatory Provident Fund Schemes Ordinance and related regulations.

Pursuant to the relevant labour rules and regulations in the PRC, the Group participates in defined contribution retirement benefit schemes (“Schemes”) organised by the relevant local government authorities in Yuyao, the PRC whereby the Group is required to make contributions to the Schemes at the rate of 26% of the eligible employees’ salaries. The local government authorities are responsible for the entire pension obligations payable to retired employees.

The Group has defined benefit obligations arising from one of its subsidiaries, Cubinet (Thailand) Co., Ltd. Details of which are set out in Note 36 to the consolidated financial statement.

### CONNECTED TRANSACTIONS

During the Year, the Group has the following continuing connected transactions (the “Connected Transactions”) and the Company has fully complied with the announcement, reporting and/or independent shareholders’ approval requirements under Chapter 14A of the Listing Rules (where applicable):

- 1 On 10 August 2021, Seven Elements Interactive Digital Technology Limited (“Seven Elements”) entered into the Second Lease Agreement with Mr. Cheng Ting Kong (“Mr. Cheng”) pursuant to which Seven Elements agreed to lease the certain Filecoin equipment, storage facilities and auxiliary parts, which can generate up to 8 pebibytes of effective storage mining power, under the Second Lease Agreement to Mr. Cheng for the provision of cloud computing and data storage services and mining of Filecoin from 1 October 2021 to 30 September 2024.

### 退休計劃

本集團為其全體香港合資格僱員設立強制性公積金計劃(「強積金計劃」)。本集團及僱員對強積金計劃之供款乃按照強制性公積金計劃條例及相關規例的要求，根據相關僱員之相關收入(每月相關收入上限為30,000港元)的5%計算。

根據中國有關勞工條例及規定，本集團參與了由中國余姚當地政府機構管理的定額供款退休福利計劃(「計劃」)，據此，本集團須按合資格僱員薪金的26%向該計劃供款。地方政府負責向退休僱員全數發放退休金。

本集團已界定其中一間附屬公司Cubinet (Thailand) Co., Ltd之福利責任。有關詳情載於綜合財務報表附註36。

### 關連交易

於本年度，本集團有下列持續關連交易(「關連交易」)，且本公司已全面遵守上市規則第14A章項下的公佈、報告及/或獨立股東批准規定(如適用)：

- 1 於二零二一年八月十日，七元互動數碼科技有限公司(「七元互動」)與鄭丁港先生(「鄭先生」)訂立第二份租賃協議，據此，七元互動同意按照第二份租賃協議向鄭先生租出可產生最多8 pebibytes的有效儲存算力的若干Filecoin設備、儲存設施及配套組件，用於提供雲計算及數據儲存服務以及開採Filecoin，自二零二一年十月一日開始至二零二四年九月三十日止。



As Mr. Cheng is an executive Director and a controlling shareholder of the Company, Mr. Cheng is a connected person of the Company. Accordingly, the Second Lease Agreement constitute a continuing connected transaction on the part of the Company under Chapter 14A of the Listing Rules.

由於鄭先生為本公司執行董事兼控股股東，鄭先生為本公司的關連人士。因此，根據上市規則第14A章，第二份租賃協議構成本公司的持續關連交易。

**Financial year/period**

財政年度／期間

**Second Caps**

第二上限

|                                          |                        |                  |
|------------------------------------------|------------------------|------------------|
| From 1 October 2021 to 31 December 2021  | 二零二一年十月一日至二零二一年十二月三十一日 | HK\$6,000,000港元  |
| From 1 January 2022 to 31 December 2022  | 二零二二年一月一日至二零二二年十二月三十一日 | HK\$24,000,000港元 |
| From 1 January 2023 to 31 December 2023  | 二零二三年一月一日至二零二三年十二月三十一日 | HK\$16,000,000港元 |
| From 1 January 2024 to 30 September 2024 | 二零二四年一月一日至二零二四年九月三十日   | HK\$7,000,000港元  |

- 2 On 19 January 2024, the Company entered into the Co-Publishing Agreement with Imperium Interactive Entertainment Limited ("Imperium Interactive"), pursuant to which Imperium Interactive agreed to grant to the Company the Co-Publishing Right and a non-exclusive licence to allow the Group to use, apply or exploit the Intellectual Property Rights for the purpose of use of the Co-Publishing Right to distribute, market, sell and/or advertise the Subject Matters within the Territories for the period, being a term of three months commencing from 21 February 2024, at a consideration of HK\$1 and share of the Net Proceeds at the ratio of 15% of the Net Proceeds to the Company and 85% of the Net Proceeds to Imperium Interactive.

As Imperium Interactive is indirectly owned as to 85% by Mr. Cheng, an executive Director and a controlling Shareholder, Mr. Cheng is a connected person of the Company. Accordingly, the Co-Publishing Agreement constitutes a continuing connected transaction on the part of the Company under Chapter 14A of the Listing Rules. The annual cap for the transactions under the Co-Publishing Agreement shall be HK\$9,500,000.

- 2 於二零二四年一月十九日，本公司與帝國影遊互動有限公司（「帝國影遊互動」）訂立聯合發行協議，據此，帝國影遊互動同意向本公司授予聯合發行權及非獨家特許權，以准許本集團使用、應用或利用知識產權，於二零二四年二月二十一日起計為期三個月內在該等地區使用聯合發行權發行、推廣、銷售及／或宣傳標的事項，代價為1港元，並按收益淨額的15%及85%的比例分別由本公司及帝國影遊互動分佔收益淨額。

由於帝國影遊互動由執行董事兼控股股東鄭先生間接擁有85%，鄭先生為本公司的關連人士，因此，根據上市規則第14A章，聯合發行協議構成本公司的持續關連交易。聯合發行協議項下交易的年度上限為9,500,000港元。

## REPORT OF THE DIRECTORS

### 董事會報告

Details of item 1 of the Connected Transactions are set out in the announcement and circular of the Company dated 10 August 2021 and 17 September 2021 respectively. Details of item 2 of the Connected Transactions are set out in the announcement of the Company dated 19 January 2024.

The transaction amounts and cap amounts of the Connected Transactions for the year ended 31 December 2024 are as follows:

關連交易第1項的詳情載於本公司日期分別為二零二一年八月十日及二零二一年九月十七日的公佈及通函。關連交易第2的詳情載於本公司日期為二零二四年一月十九日的公佈。

關連交易於截至二零二四年十二月三十一日止年度的交易額及上限金額如下：

| Status of Connected Transactions                                          | Maximum<br>Cap of the<br>Connected<br>Transactions for<br>2024<br>關連交易<br>於二零二四年<br>的最高上限<br>HKD<br>港元 | Actual Amount<br>Incurred in 2024<br>於二零二四年<br>產生的實際金額<br>HKD<br>港元 |
|---------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------|
| 關連交易狀態                                                                    |                                                                                                        |                                                                     |
| 1 Second Lease Agreement with Mr. Cheng<br>與鄭先生訂立的第二份租賃協議                 | 7,000,000                                                                                              | 150,202                                                             |
| 2 Co-Publishing Agreement with Imperium Entertainment<br>與帝國影遊互動訂立的聯合發行協議 | 9,500,000                                                                                              | 3,067,628                                                           |

## MANAGEMENT CONTRACTS

No contracts concerning the management and administration of the whole and any substantial part of the business of the Company were entered into or existed during the Year.

## 管理合約

本年度概無訂立或存在任何關於本公司業務全部或任何重要部分之管理及行政合約。

**PURCHASE, SALE OR REDEMPTION OF THE COMPANY'S LISTED SECURITIES**

Neither the Company nor any of its subsidiaries has purchased, sold or redeemed any of the Company's shares during the Year.

**AUDITORS**

HLB Hodgson Impey Cheng Limited was appointed as auditor of the Company on 28 November 2023 following the resignation of Crowe (HK) CPA Limited on 16 November 2023.

Prism Hong Kong Limited was appointed as auditor of the Company on 1 November 2024 following the resignation of HLB Hodgson Impey Cheng Limited on 1 November 2024.

Prism Hong Kong Limited will retire as the Company's auditor at the end of the forthcoming annual general meeting of the Company and, being eligible, will offer themselves for re-appointment, the resolution will be submitted to the annual general meeting of the Company to re-appoint Prism Hong Kong Limited, as auditor of the Company.

On behalf of the Board

**Cheng Ting Kong**  
*Chairman*

28 March 2025

**購買、銷售或贖回本公司已上市證券**

於本年度，本公司或其任何附屬公司概無購買、銷售或贖回本公司的任何股份。

**核數師**

繼國富浩華(香港)會計師事務所有限公司於二零二三年十一月十六日辭任後，國衛會計師事務所有限公司於二零二三年十一月二十八日獲委任為本公司核數師。

栢淳會計師事務所有限公司在國衛會計師事務所有限公司於二零二四年十一月一日辭任後，於二零二四年十一月一日獲委任為本公司核數師。

於本公司應屆股東週年大會結束時，栢淳會計師事務所有限公司將退任本公司之核數師，並符合資格且願意膺選連任。重新委任栢淳會計師事務所有限公司為本公司核數師之決議案將於本公司股東週年大會上提呈。

代表董事會

*主席*  
**鄭丁港**

二零二五年三月二十八日

# CORPORATE GOVERNANCE REPORT

## 企業管治報告

### CODE OF BEST PRACTICE

The Group is committed to ensuring high standards of corporate governance and business practices. The Company's corporate governance practices are based on the principles and the code provisions (the "Code Provisions") as set out in the Corporate Governance Code (the "CG Code") and Corporate Governance Report, amended from time to time, contained in Appendix C1 of the Listing Rules. As far as the CG Code is concerned, during the Year and up to the date of this report, the Company complies with all aspect of the Code Provisions except disclosed below:

Under the code provision C.2.1 of the CG Code, the roles of chairman and chief executive should be separate and should not be performed by the same individual. The role of chief executive officer was shared among the members of the Board during the reporting period. There is no time schedule to change this structure, as the Directors consider that this structure provides the Group with consistent leadership in the Company's decision making process and operational efficiency. The Board shall review this arrangement from time to time to ensure appropriate and timely action is taken to meet changing circumstances.

### DIRECTORS' SECURITIES TRANSACTIONS

The Group has adopted a code of conduct regarding directors' securities transactions as set out in Appendix 10 of the Listing Rules. Having made specific enquiry, all Directors have fully complied with the required standard set out in Appendix 10 of the Listing Rules for the year ended 31 December 2024.

### 最佳常規守則

本集團致力維持良好的企業管治及業務常規標準。本公司的企業管治常規依據企業管治守則(「企業管治守則」)及企業管治報告(經不時修訂，載於上市規則附錄C1)所載的原則及守則條文(「守則條文」)而作出。就企業管治守則而言，於本年度及直至本報告日期，本公司已全面遵守守則條文，惟下文所披露者除外：

根據企業管治守則之守則條文第C.2.1條，主席與行政總裁的角色應有區分，並不應由一人同時兼任。行政總裁的角色於報告期內由董事會成員分擔。由於董事認為此架構在本公司決策過程及營運效率方面為本集團提供一致領導，故並無制定改變此架構的時間表。董事會須不時檢討此安排，確保配合情況的轉變及時採取適當的行動。

### 董事進行證券交易

本集團已採納載於上市規則附錄十有關董事進行證券交易的操守守則。經作出具體查詢後，全體董事於截至二零二四年十二月三十一日止年度一直全面遵守上市規則附錄十所載的規定準則。



### THE BOARD

The Board has a balance of skill and experience and a balanced composition of executive and non-executive Directors and is responsible for oversight of the management of the Company's business and affairs. The Board has delegated the day-to-day responsibility to the executive Directors and senior management of the Company. The Board does not delegate matters to Executive Directors or management team to an extent that would significantly hinder or reduce the ability of the Board as a whole to perform its functions. The Company formalises the functions reserved to the Board and those delegated to management, and management are aware of the matters needed to report back and obtain prior Board approval before making decisions or entering into any commitments on the Group's behalf. The Board would review those arrangements from time to time to ensure that they remain appropriate to the Group's needs.

As at 31 December 2024, the Board comprised of nine members, namely the Chairman and four other executive Directors and four independent non-executive Directors (the biographical details and relationships between the Directors are set out on page 16 to page 19).

The Board considers that its diversity, including gender diversity, is a vital asset to the business. The Board adopted a board diversity policy for better transparency and governance. Board appointments are based on merit and candidates are considered against objective criteria, having due regard for the benefits of diversity on the Board, including but not limited to gender, age, cultural and educational background, ethnicity, professional experience, skills, knowledge and length of service.

The Board oversees the Group's strategic development and the overall management of the Group. The Board also monitors the financial performance and internal controls of the Group. The Board members have a broad access to business documents and information about the Group. Three Board committees, namely, the Audit Committee, the Remuneration Committee and the Nomination Committee have been established to oversee particular aspects of the Group's affairs. The Board meets regularly to review the financial and operating performance of the Group and to approve future plans and development.

### 董事會

董事會擁有均衡技能及經驗，執行及非執行董事的組成亦屬平衡，並負責監管本公司業務及事務的管理。董事會已授權本公司執行董事及高級管理層履行日常責任。倘若有關授權程度會明顯妨礙或削弱董事會整體履行其職權的能力，則董事會不會將處理有關事宜的權力轉授予執行董事或管理層團隊。本公司已確立保留予董事會的職能及轉授予管理層的職能，而管理層知悉應向董事會匯報以及在代表本集團作出決定或訂立承諾前應取得董事會批准的事宜。董事會不時作檢討以確保有關安排符合本集團的需要。

於二零二四年十二月三十一日，董事會由九名成員組成，包括主席、四名其他執行董事及四名獨立非執行董事（董事之履歷及董事之間的關係載於第16頁至第19頁）。

董事會認為，其多元化（包括性別多元化）對業務而言屬重要資產。為增加透明度及加強管治，董事會已採納董事會多元化政策。在充分考慮董事會多元化（包括但不限於性別、年齡、文化及教育背景、種族、專業經驗、技能、知識及工作年限）的好處後，將根據個人才能委任董事會成員，而候選人將對照客觀標準進行考量。

董事會監管本集團的策略發展及整體管理。董事會亦監管本集團的財務表現及內部控制。董事會成員已廣泛查閱本集團的業務文件及資料。三個董事委員會（即審核委員會、薪酬委員會及提名委員會）乃為了監察本集團在有關方面的事務而成立。董事會定期召開會議，審核本集團的財務及營運表現，以及通過日後的發展策略。

## CORPORATE GOVERNANCE REPORT

### 企業管治報告

All the Directors have actively participated in the review and monitoring of the Company's business. The Board meets regularly and at least 4 times a year. Between scheduled meetings, the senior management of the Group provides information to the Directors on a regular basis regarding the activities and development in the businesses of the Group. The Directors have full access to information on the Group and independent professional advice in appropriate circumstances, at the Company's expense. With respect to regular meetings of the Board, the Directors will be given written notice of the meeting at least 14 days in advance and an agenda with supporting Board papers no less than 3 days prior to the meeting. For other meetings, the Directors are given as much notice as is reasonable and practicable in the circumstances. If a Director has a conflict of interest in a matter to be considered by the Board which the Board has determined to be material, the matter will be dealt with by a physical Board meeting. All minutes of Board and Board committee meetings are kept by the company secretary to record in sufficient details the matters considered and decisions reached by the Board or Board committee, including any concerns raised or dissenting views expressed by any Director. These minutes are available for inspection at any reasonable time on reasonable notice by any Director.

During the year ended 31 December 2024, a total number of nine (9) Board meetings, three (3) Audit Committee meetings, three (3) Remuneration Committee meeting and three (3) Nomination Committee meeting were held. Minutes of these meetings are kept by the company secretary of the Company and are open for inspection by the Directors.

The Directors are able, upon reasonable request, to seek independent professional advice in appropriate circumstances, at the Company's expenses. The Board shall resolve to provide separate appropriate independent professional advice to the Directors to assist the relevant Directors to discharge their duties.

The Company has received annual confirmations of independence from all existing independent non-executive Directors and considers them independent.

各董事均積極參與檢討及監察本公司業務。董事會定期召開會議，且每年召開至少4次。於定期會議之間，本集團的高級管理層會就本集團業務的活動及發展定期向董事提供資料。董事可隨時獲取本集團的資料及可在適當的情況下尋求獨立專業意見，費用由本公司支付。就召開定期董事會會議而言，董事將至少提前14天獲得書面會議通知及在會議前不少於3天獲得董事會議程及所需文件。就其他會議而言，在合理及切實的情況下，董事會盡量獲得最早的通知。若董事在董事會上所考慮的事項中存有董事會認為重大的利益衝突，有關事項應以舉行實體董事會會議方式處理。公司秘書應備存董事會及董事委員會的所有會議紀錄，該等會議紀錄應對董事會或董事委員會所考慮事項及達致的決定作足夠詳細的記錄，其中應該包括董事提出的任何疑慮或表達的反對意見。若有任何董事發出合理通知，應提供有關會議紀錄供其任何合理的時段查閱。

於截至二零二四年十二月三十一日止年度已舉行共九(9)次董事會會議、三(3)次審核委員會會議、三(3)次薪酬委員會會議及三(3)次提名委員會會議。該等會議的會議紀錄由本公司的公司秘書保存，並可公開供董事查閱。

董事可於合理要求時在合適情況下尋求獨立專業意見，費用由本公司承擔。董事會須決議分別向董事提供合適的獨立專業意見，以協助有關董事履行其職責。

本公司已接獲各現有獨立非執行董事就其獨立性作出的年度確認，並認為彼等均為獨立人士。

The Directors except for the independent non-executive Directors, have no fixed terms of appointment but are subject to re-election at the AGM of the Company in accordance with the Company's article of association. All of the independent non-executive Directors has entered a service contract with the Company for a term of 3 years and is subject to retirement by rotation and re-election in accordance with the articles of association of the Company and the Corporate Government Code as set out in Appendix C1 to the Rules Governing the Listing of Securities on the Stock Exchange.

### DIRECTORS' TRAINING

Pursuant to Code Provision A.6.5, all directors should participate in continuous professional development to develop and refresh their knowledge and skills. This is to ensure that their contribution to the Board remains informed and relevant. Up to the date of this report, all Directors have participated in appropriate continuous professional development activities by attending training course or reading materials on the topics related to corporate governance and regulations or the Company's business or their duties and responsibilities.

Mr. Xiao Junjia and Ms. Li Tingting had obtained legal advice from Hong Kong legal advisers on 19 November 2024 and 12 December 2024 respectively, as required under Rule 3.09D of the Listing Rules and confirmed they understood their obligations as directors of the Company upon their appointment as Executive Director.

The individual training record of each Director received for the year ended 31 December 2024 is summarised below:

董事(獨立非執行董事除外)並無固定委任年期，惟須按本公司之組織章程細則於本公司股東週年大會膺選連任。所有獨立非執行董事均已與本公司訂立為期3年的服務合約，並須根據本公司的組織章程細則及聯交所證券上市規則附錄C1所載的企業管治守則輪值告退及膺選連任。

### 董事培訓

根據守則條文第A.6.5條，所有董事應參與持續專業發展，發展並更新其知識及技能，以確保其繼續在具備全面資訊及切合所需之情況下對董事會作出貢獻。直至本報告日期止，所有董事均透過出席有關主題為企業管治及相關規例的培訓課程或閱讀本公司業務或彼等職務及職責相關資料的方式而參與合適的持續專業發展活動。

根據上市規則第3.09D條的規定，肖君佳先生及李婷婷女士分別於二零二四年十一月十九日及二零二四年十二月十二日向香港法律顧問取得法律意見，確認彼等已明白獲委任為執行董事後擔任本公司董事的責任。

於截至二零二四年十二月三十一日止年度內各董事所接受培訓之個別記錄概述如下：

| Name of Directors                                  |                            | Attending seminar(s)/ programme(s)/reading relevant materials in relation to the business or directors' duties<br>出席與業務或董事職責相關之講座／課程／閱讀相關資料 |
|----------------------------------------------------|----------------------------|---------------------------------------------------------------------------------------------------------------------------------------------|
| 董事姓名                                               |                            |                                                                                                                                             |
| Mr. Cheng Ting Kong                                | 鄭丁港先生                      | Yes 是                                                                                                                                       |
| Ms. Yeung So Mui<br>(resigned on 8 November 2024)  | 楊素梅女士<br>(於二零二四年十一月八日辭任)   | Yes 是                                                                                                                                       |
| Mr. Lin Junwei                                     | 林俊煒先生                      | Yes 是                                                                                                                                       |
| Mr. Yeung Tong Seng Terry                          | 楊東成先生                      | Yes 是                                                                                                                                       |
| Mr. Xiao Junjia<br>(appointed on 8 November 2024)  | 肖君佳先生<br>(於二零二四年十一月八日獲委任)  | Yes 是                                                                                                                                       |
| Ms. Li Tingting<br>(appointed on 18 December 2024) | 李婷婷女士<br>(於二零二四年十二月十八日獲委任) | Yes 是                                                                                                                                       |
| Mr. Fung Tze Wa                                    | 馮子華先生                      | Yes 是                                                                                                                                       |
| Mr. Ting Wong Kacee                                | 丁煌先生                       | Yes 是                                                                                                                                       |
| Mr. Tse Ting Kwan                                  | 謝庭均先生                      | Yes 是                                                                                                                                       |
| Mr. Hui Ka Lung                                    | 許嘉隆先生                      | Yes 是                                                                                                                                       |



# CORPORATE GOVERNANCE REPORT

## 企業管治報告

### Board Diversity Policy

The Company has adopted a board diversity policy (the “Diversity Policy”) which sets out the approach to achieve diversity of the Board. The Company embraces the benefits of having a diverse Board to enhance the quality of its performance.

Pursuant to the Diversity Policy, the Company seeks to achieve Board diversity through the consideration of a number of aspects, including, but not limited to, gender, age, culture and educational background, professional qualifications, skills, knowledge and industry and regional experience.

In identifying and selecting suitable candidates to serve as a director of the Company, the nomination committee would consider the above criteria necessary to complement the corporate strategy and achieve Board diversity, where appropriate, before making recommendations to the Board.

The Board will consider setting measurable objectives to implement the Diversity Policy and review such objectives from time to time to ensure their appropriateness and ascertain the progress made towards achieving those objectives.

The Board currently has one female Director out of 9 Directors, and is committed to improving gender diversity as and when suitable candidates are identified. As at 31 December 2024, the gender ratio of the Group's workforce was approximately 65% male to 35% female. The Company's hiring is merit-based and non-discriminatory. The Board is satisfied that the Company has achieved gender diversity in its workforce.

During the Reporting Period, the Board, through the Nomination Committee, has reviewed the implementation and effectiveness of the Diversity Policy and confirm that the Board has an appropriate mix of skills and experience to deliver the Company's strategy.

The nomination committee will review the Diversity Policy, as appropriate, to ensure its effectiveness.

### 董事會多元化政策

本公司已採納董事會多元化政策（「多元化政策」），該政策訂明實現董事會多元化的方法。本公司欣然接受多元化董事會在提升其業績品質方面的好處。

根據多元化政策，透過考慮多項因素（包括但不限於性別、年齡、文化及教育背景、專業經驗、技能、知識、行業及區域經驗），本公司尋求實現董事會多元化。

在物色及甄選合適人選出任本公司董事時，提名委員會會考慮上述必要準則，以配合企業策略及在適當情況下實現董事會多元化，然後向董事會提出建議。

董事會將考慮制定可量化目標以實施多元化政策，不時檢討該等目標以確保其適當性，並確定該等目標的實現情況。

目前，董事會的9名董事中包含一名女性董事，本公司在確定合適人選時致力提升性別多樣性。於二零二四年十二月三十一日，本集團員工的男女性別比例約為65%及35%。本公司的招聘遵循擇優錄取並杜絕歧視。董事會對本公司員工隊伍實現性別多元化感到滿意。

於報告期內，董事會已透過提名委員會檢討多元化政策的實施及成效，並確認董事會已具備實施本公司的策略所需的適當技能及經驗。

提名委員會將酌情檢討多元化政策，以確保其有效性。



### DIRECTORS' RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

The Directors are responsible for the preparation of the financial statements of the Group for the relevant accounting periods under applicable statutory and regulatory requirements which give a true and fair view of the state of affairs, the results of operations and cash flows of the Group. In preparing the financial statements for the year ended 31 December 2024, suitable accounting policies have been adopted and applied consistently.

The individual attendance records of each Director, on a named basis, at the meetings of the Board, Audit Committee, Remuneration Committee and Nomination Committee during the year ended 31 December 2024 are set out below:

### 董事對財務報表的責任

董事負責根據適用的法定及監管要求編製本集團於有關會計期間的財務報表，真實公平地呈報本集團的事務狀況、營運業績及現金流量。於編製截至二零二四年十二月三十一日止年度的財務報表時，已貫徹地採納及應用合適的會計政策。

於截至二零二四年十二月三十一日止年度，各董事個別出席董事會、審核委員會、薪酬委員會及提名委員會的會議紀錄具名載列如下：

| Attendance/Number of meetings entitled to attend<br>出席率／有權出席會議的次數  |                               |              |                             |                                    |                                  | Annual<br>General<br>Meeting <sup>1</sup><br>股東週年大會 <sup>1</sup> |
|--------------------------------------------------------------------|-------------------------------|--------------|-----------------------------|------------------------------------|----------------------------------|------------------------------------------------------------------|
| Name of Director<br>董事姓名                                           |                               | Board<br>董事會 | Audit<br>Committee<br>審核委員會 | Remuneration<br>Committee<br>薪酬委員會 | Nomination<br>Committee<br>提名委員會 |                                                                  |
| <b>Number of Meetings</b>                                          | <b>會議次數</b>                   | 9            | 3                           | 3                                  | 3                                | 1                                                                |
| <i>Executive Directors</i>                                         | <i>執行董事</i>                   |              |                             |                                    |                                  |                                                                  |
| Mr. Cheng Ting Kong (Chairman)                                     | 鄭丁港先生(主席)                     | 9/9          | —                           | —                                  | —                                | 1/1                                                              |
| Ms. Yeung So Mui (Vice Chairlady)<br>(resigned on 8 November 2024) | 楊素梅女士(副主席)<br>(於二零二四年十一月八日辭任) | 7/7          | —                           | —                                  | —                                | 1/1                                                              |
| Mr. Lin Junwei                                                     | 林俊偉先生                         | 9/9          | —                           | 3/3                                | 3/3                              | 1/1                                                              |
| Mr. Yeung Tong Seng Terry                                          | 楊東成先生                         | 9/9          | —                           | —                                  | —                                | 1/1                                                              |
| Mr. Xiao Junjia (appointed on 8 November 2024)                     | 肖君佳先生<br>(於二零二四年十一月八日獲委任)     | 2/2          | —                           | —                                  | —                                | 0/0                                                              |
| Ms. Li Tingting (appointed on 16 December 2024)                    | 李婷婷女士<br>(於二零二四年十二月十六日獲委任)    | 0/0          | —                           | —                                  | —                                | 0/0                                                              |
| <i>Independent Non-executive Directors</i>                         | <i>獨立非執行董事</i>                |              |                             |                                    |                                  |                                                                  |
| Mr. Fung Tze Wa                                                    | 馮子華先生                         | 9/9          | 3/3                         | 3/3                                | 3/3                              | 1/1                                                              |
| Mr. Ting Wong Kacee                                                | 丁煌先生                          | 9/9          | 3/3                         | 3/3                                | 3/3                              | 1/1                                                              |
| Mr. Tse Ting Kwan                                                  | 謝庭均先生                         | 9/9          | 3/3                         | 3/3                                | 3/3                              | 1/1                                                              |
| Mr. Hui Ka Lung                                                    | 許嘉隆先生                         | 9/9          | —                           | —                                  | —                                | 1/1                                                              |

Note:

1. 2024 Annual General Meeting was held on 30 June 2024.

附註：

1. 二零二四年股東週年大會於二零二四年六月三十日舉行。

# CORPORATE GOVERNANCE REPORT

## 企業管治報告

### REMUNERATION COMMITTEE

The Remuneration Committee is responsible for ensuring that the Company has formal and transparent procedures for developing and overseeing its policies on the remuneration of the Directors and senior management. The committee's authorities and duties are set out in written terms of reference. The Remuneration Committee comprises the following four members, including one executive Director and three independent non-executive Directors:

- (i) Mr. Ting Wong Kacee, Chairman of Remuneration Committee
- (ii) Mr. Fung Tze Wa
- (iii) Mr. Tse Ting Kwan
- (iv) Mr. Lin Junwei

The terms of reference of the Remuneration Committee are in compliance with the Code on Corporate Governance Practices as set out in Appendix 14 of the Listing Rules. Given below are main duties of the Remuneration Committee:

- (i) to make recommendations on the Company's policies and structure for all the remuneration of Directors;
- (ii) to propose the specific remuneration packages of the executive Directors, and to make recommendations on the remuneration of the non-executive Directors for the Board's approval;
- (iii) to review and propose performance-based remuneration for executive Directors by reference to corporate goals and objectives resolved by the Board from time to time;
- (iv) to administer and make determinations with regard to the Company's share option scheme; and
- (v) to review matters relating to share schemes under Chapter 17 of the Listing Rules.

### 薪酬委員會

薪酬委員會負責確保本公司有正式及透明的程序發展及監察其董事及高級管理層的薪酬政策。委員會的權力及職責載於書面職權範圍內。薪酬委員會由以下四名成員(包括一名執行董事及三名獨立非執行董事)組成：

- (i) 丁煌先生，薪酬委員會主席
- (ii) 馮子華先生
- (iii) 謝庭均先生
- (iv) 林俊煒先生

薪酬委員會的職權範圍乃遵照上市規則附錄十四所載企業管治常規守則。以下為薪酬委員會的主要職責：

- (i) 就本公司所有董事薪酬的政策及架構提出建議；
- (ii) 就執行董事的特定薪酬待遇提出建議，及就非執行董事的薪酬提出建議，以供董事會批准；
- (iii) 根據董事會不時決定的企業方針及目標就執行董事的按表現釐定薪酬作出檢討及建議；
- (iv) 執行及釐定本公司的購股權計劃；及
- (v) 根據上市規則第十七章審閱股份計劃相關事項。

During the financial year, the Remuneration Committee performed, considered and/or resolved the following matters:

- Review the remuneration package of the Executive Director and senior management for year ended 31 December 2024;
- Recommend the remuneration package of Mr. Xiao Junjia and Ms. Li Tingting as Executive Director to the Board for approval. Before making recommendation to the Board, the Remuneration Committee has reviewed and assessed the remuneration package of the Directors with reference to the Group's operating results, duties and level of responsibility of the Directors and the prevailing market conditions. Details of the remuneration of each of the Directors for the Year are set out in Note 12 to the consolidated financial statements.

於本財政年度內，薪酬委員會已履行、考慮及／或議決以下事項：

- 檢討執行董事及高級管理人員截至二零二四年十二月三十一日止年度之薪酬待遇；
- 向董事會建議肖君佳先生及李婷婷女士作為執行董事之薪酬待遇以供批准。在向董事會提供建議前，薪酬委員會經參考本集團的經營業績、董事職責及責任水平以及現行市況，檢討及評估董事的薪酬待遇。本年度各董事的薪酬詳情載於綜合財務報表附註12。

## AUDIT COMMITTEE

The Company has established an Audit Committee with written terms of reference in compliance with the Code on Corporate Governance Practices as set out in Appendix 14 of the Listing Rules. The Audit Committee comprises the following three members, all independent non-executive Directors:

- (i) Mr. Fung Tze Wa, Chairman of Audit Committee
- (ii) Mr. Ting Wong Kacee
- (iii) Mr. Tse Ting Kwan

Given below are the main duties of the Audit Committee:

- (i) to make recommendations with respect to the appointment, re-appointment and removal of the Company's external auditor, and to evaluate their independence, objectivity and effectiveness of the audit process;
- (ii) to review and monitor the interim and annual financial statements, reports and accounts of the Company, and to review significant and judgemental financial reporting issues contained therein;
- (iii) to review the Company's financial controls, internal controls and risk management systems; and
- (iv) to discuss with the management the system of internal controls, and to ensure that the management has discharged its duties and responsibilities in implementing an effective internal control system.

## 審核委員會

本公司已成立審核委員會並遵照上市規則附錄十四所載企業管治常規守則訂明書面職權範圍。審核委員會由以下三名成員(均為獨立非執行董事)組成：

- (i) 馮子華先生，審核委員會主席
- (ii) 丁煌先生
- (iii) 謝庭均先生

以下為審核委員會的主要職責：

- (i) 就本公司外聘核數師的委任、續聘及免職提出建議，以及評核其獨立性、客觀性及審核程序的有效性；
- (ii) 審閱及監察本公司中期及年度財務報表、報告及賬目，以及審閱當中的重大及決定性財務報告事宜；
- (iii) 檢討本公司的財務監控、內部監控及風險管理系統；及
- (iv) 與管理層就內部監控系統進行討論，並確保管理層於執行有效的內部監控系統時已履行其職務及責任。

## CORPORATE GOVERNANCE REPORT

### 企業管治報告

During the financial year, the Audit Committee performed, considered and/or resolved the following matters:

於本財政年度內，審核委員會已履行、考慮及／或議決以下事項：

- Considering the annual results of the Group for the year ended 31 December 2023 for the approval by the Board;
- Considering the interim results of the Group for the six months ended 30 June 2024 for the approval by the Board;
- Approval of external auditor's scope, plan and fees of the annual audit;
- Meeting with the external auditor and discussing their major findings in the annual audit;
- Review the reports prepared by the external auditor relating to the annual audit;
- Considering the effectiveness the external auditor, giving due consideration to the quality and contents of their reports to the committee, feedback from management and compliance with relevant regulatory, professional requirements and their independence;
- Considering the safeguard of external auditor's objectivity and independence in proposed engagement in respect of audit-related and permissible non-audit services; and
- Assessment of the resignation of previous auditor and appointment of new auditor.
- 考慮本集團截至二零二三年十二月三十一日止年度全年業績，以供董事會批准；
- 考慮本集團截至二零二四年六月三十日止六個月中期業績，以供董事會批准；
- 批准外聘核數師年度審計的工作範圍、計劃及費用；
- 就年度審計與外聘核數師舉行會議並討論彼等的重要發現；
- 審閱外聘核數師所編製有關年度審計的報告；
- 考慮外聘核數師的有效性，包括對其向委員會呈報的報告質素及內容、管理層的反饋及相關法規遵守情況、專業規定及彼等之獨立性作出適當考慮；
- 於建議委聘外聘核數師參與審計相關及許可的非審計服務中考慮外聘核數師的客觀性及獨立性的保障安排；及
- 評估過往核數師的辭任及委任新核數師。



### NOMINATION COMMITTEE

The Company has established a Nomination Committee with written terms of reference in compliance with the Code on Corporate Governance Practices as set out in Appendix 14 of the Listing Rules. The Nomination Committee comprises the following four members, including one executive Director and three independent non-executive Directors:

- (i) Mr. Tse Ting Kwan, Chairman of Nomination Committee
- (ii) Mr. Fung Tze Wa
- (iii) Mr. Ting Wong Kacee
- (iv) Mr. Lin Junwei

Given below are main duties of the Nomination Committee:

- (i) to review the structure, size and composition (by taking into account the criteria as set out in the Board diversity policy adopted by the Company from time to time) of the Board at least annually and make recommendations any proposed changes to the Board to complement the Company's corporate strategy;
- (ii) to review the Board diversity policy regularly (including any measurable objectives that the Board has set for implementing the Board diversity policy and the progress on achieving those objectives); and make disclosure of its review results in the corporate governance report of the Company annually;
- (iii) to identify individuals suitably qualified to become Board members and select or make recommendations to the Board on the selection of, individuals nominated for directorships;
- (iv) to assess the independence of independent non-executive Directors; and
- (v) to make recommendations to the Board on relevant matters relating to the appointment or re-appointment of Directors and succession planning for Directors in particular the chairman and the president (chief executive officer).

### 提名委員會

本公司已成立提名委員會並遵照上市規則附錄十四所載企業管治常規守則訂明書面職權範圍。提名委員會由以下四名成員(包括一名執行董事及三名獨立非執行董事)組成：

- (i) 謝庭均先生，提名委員會主席
- (ii) 馮子華先生
- (iii) 丁煌先生
- (iv) 林俊煒先生

以下為提名委員會的主要職責：

- (i) 每年至少檢討一次董事會的架構、人數及組成(經計及本公司不時採納的董事會多元化政策所載的標準)，並就任何建議變動向董事會提出意見以配合本公司的企業策略；
- (ii) 定期檢討董事會多元化政策(包括董事會就實施董事會多元化政策而制定的任何可量化的目標以及該等目標的實現情況)；以及每年在本公司企業管治報告中披露其檢討結果；
- (iii) 識別有資格成為董事會成員的人士，並於挑選獲提名出任董事的人士時進行挑選及向董事會提出意見；
- (iv) 評核獨立非執行董事的獨立性；及
- (v) 就有關董事的委任或重新委任以及董事，尤其是主席及總裁(行政總裁)的繼任計劃的相關事宜向董事會提出意見。

# CORPORATE GOVERNANCE REPORT

## 企業管治報告

During the financial year, the Nomination Committee performed, considered and/or resolved the following matters:

- Annual review on structure, size and diversity of the Board;
- Review the existing nomination policy and Board diversity policy, and the implementations;
- Assessment on the independence of Independent Non-Executive Directors and review of the annual confirmation on the independence;
- Review of re-appointment of Directors who retired from office by rotation at the past AGM and offered themselves for re-election; and
- Recommendation of the appointment of Mr. Xiao Junjia and Ms. Li Tingting as executive Director to the Board for approval.

The Nomination Policy aims at assisting the Nomination Committee in identifying and nominating suitable candidates for directorship based on the Board Diversity Policy and sets out the nomination criteria and the nomination procedures for (i) nominating new Director to fill a casual vacancy on the Board; (ii) making recommendation to Directors and Shareholders regarding any Director proposed for election or re-election at general meeting; and (iii) nomination by Shareholders on election of new Director. The Nomination Committee may identify potential candidates from any source as it may consider appropriate and evaluate them by considering various factors, including their professional expertise, industry and business experience, time commitments, potential contributions to board diversity, material conflict of interest with the Group (if any) and independence (for INEDs). The Committee will then make recommendation of suitable candidates to the Board for consideration of appointment. In case of reappointment of existing Directors who will retire at an annual general meeting ("AGM"), the Committee will review the retirement of Directors and make recommendations to the Board accordingly.

於本財政年度內，提名委員會已履行、考慮及／或議決以下事項：

- 對董事會的架構、規模及多元化進行年度檢討；
- 檢討現行提名政策及董事會成員多元化政策及其實施情況；
- 評核獨立非執行董事的獨立性及審閱其年度獨立性確認書；
- 審閱於上次股東週年大會上輪值告退但符合資格膺選連任之董事的重新委任；及
- 向董事會推薦委任肖君佳先生及李婷婷女士擔任執行董事以供批准。

提名政策旨在協助提名委員會根據董事會多元化政策物色及提名合適的董事候選人，並載列有關(i)提名新董事以填補董事會的臨時空缺；(ii)就建議在股東大會上選舉或重選的任何董事向董事及股東提出建議；及(iii)由股東提名新董事參選的提名標準及提名程序。提名委員會可從其認為合適的任何途徑物色潛在候選人，並通過考慮多項因素對彼等進行評估，包括彼等的專業知識、行業及業務經驗、時間投入、對董事會多元化的潛在貢獻、與本集團的重大利益衝突(如有)及獨立性(對於獨立非執行董事而言)。委員會其後會向董事會提出合適候選人的建議，以供考慮委任。倘將於股東週年大會(「股東週年大會」)上退任的現任董事獲再次委任，委員會將審閱董事的退任事宜，並據此向董事會提出建議。

### AUDITOR'S REMUNERATION

During the year ended 31 December 2024, the fees paid/payable to auditor of the Company for the provision of audit services and non-audit services are as follows:

### 核數師酬金

於截至二零二四年十二月三十一日止年度，就提供審計服務及非審計服務已付／應付本公司核數師之費用如下：

| Nature of services<br>服務性質 | 審計 | 2024<br>二零二四年<br>HK\$<br>港元 | 2023<br>二零二三年<br>HK\$<br>港元 |
|----------------------------|----|-----------------------------|-----------------------------|
| Audit                      | 審計 | 980,000                     | 1,600,000                   |

### Corporate Governance Functions

The Board is responsible for performing the corporate governance duties set out in the CG Code. Given below are the main duties of the Corporate Governance Functions:

### 企業管治職能

董事會負責履行企業管治守則所載的企業管治職責。以下為企業管治職能的主要職責：

- |                                                                                                                                         |                                          |
|-----------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------|
| <p>(a) to develop and review an issuer's policies and practices on corporate governance and make recommendations to the board;</p>      | <p>(a) 制定及檢討發行人的企業管治政策及常規，並向董事會提出建議；</p> |
| <p>(b) to review and monitor the training and continuous professional development of directors and senior management;</p>               | <p>(b) 檢討及監察董事及高級管理人員的培訓及持續專業發展；</p>     |
| <p>(c) to review and monitor the issuer's policies and practices on compliance with legal and regulatory requirements;</p>              | <p>(c) 檢討及監察發行人在遵守法律及監管規定方面的政策及常規；</p>   |
| <p>(d) to develop, review and monitor the code of conduct and compliance manual (if any) applicable to employees and directors; and</p> | <p>(d) 制定、檢討及監察僱員及董事的操守準則及合規手冊(如有)；及</p> |
| <p>(e) to review the issuer's compliance with the code and disclosure in the Corporate Governance Report.</p>                           | <p>(e) 檢討發行人遵守守則條文的情況及在企業管治報告內的披露。</p>   |

# CORPORATE GOVERNANCE REPORT

## 企業管治報告

### RISK MANAGEMENT AND INTERNAL CONTROL

The Board has the responsibility to maintain and oversee an effective risk management and internal control system on an ongoing basis in order to protect the Group's assets and shareholder's interests. The risk management and internal control systems of the Group are implemented to minimize risks to which the Group is exposed. The systems can only provide reasonable but not absolute assurance against misstatements or losses.

The internal control system includes a well established corporate structure and organisation with clearly defined lines of responsibility and authority. Each department is responsible for its daily operations, and is also required to implement and monitor the strategies and policies adopted by the Board and effective employment of the resources of the Company, in order to avoid misappropriation of resources and damages made to the Company's assets, and prevent against errors and fraud.

The risk management framework includes identify significant risk in the Group's operation environment and evaluate the impact of those risks on the Group's business, develop necessary measure to manage those risks and monitor and review the effectiveness of such measures.

#### Process used to identify, evaluate and manage significant risks

The Board and management, with the assistance of the external consultants, are responsible for designing, implementing and monitoring of the risk management and internal control systems.

The processes used to identify, evaluate and manage significant risks by the Group are summarized as follows:

#### Risk identification

- Identifies the risk through discussion with the management and directors of subsidiaries of the Company. Risk identification and management questionnaire are used to document the risks identified by the management and directors of subsidiaries of the Company.

### 風險管理及內部監控

董事會有責任持續維持並監管有效的風險管理及內部監控系統，以保障本集團的資產及股東的利益。實施本集團之風險管理及內部監控系統旨在將本集團面臨的風險減至最低。該系統僅可提供合理之保證，而非絕對保證不會出現錯誤陳述或損失。

內部監控系統包括有清晰責任及權力的良好企業架構及組織。各部門負責其日常營運，並須執行及監察董事會採納的策略及政策以及有效運用本公司資源，以避免造成資源錯配及損害本公司資產，以及避免錯誤及欺詐。

風險管理框架包括識別本集團營運環境中的重大風險以及評估該等風險對本集團業務的影響，制訂必要措施以管理該等風險及監控以及檢討該等措施的有效性。

#### 用以識別、評估及管理重大風險的程序

在外部顧問的協助下，董事會及管理層負責設計、執行及監管風險管理及內部監控系統。

本集團用以識別、評估及管理重大風險的程序概述如下：

#### 風險識別

- 透過與本公司附屬公司的管理層及董事進行討論以識別風險。我們利用風險識別及管理問卷記錄本公司附屬公司的管理層及董事所識別的風險。



### Risk Response

- Categories the risks into low risk, medium and high risk;
- Determines the strategy to handle the risk; and
- Develops the risk register and internal control audit plan and determines the frequency of review and control testing on key controls.

### Risk Monitoring and Reporting

- On-going communication of monitoring results to the Board which enables it to assess control the Group and the effectiveness of risk management during the Year;
- Risk questionnaires completed by the management, risk register and internal control audit plan; and
- Fact finding report with recommendations on the review and testing of internal control on certain operating cycles and areas.

### Internal Audit Function

The Group's internal audit function is performed by the management of the Company, including analyzing and appraising the adequacy and effectiveness of the Group's risk management and internal control systems. For the enhancement of the quality of the internal audit, the Company has engaged an external consultant to execute a certain scope of internal audit function to:

- Facilitate the management's process to perform the risk assessment and evaluation; and
- Conduct various agreed upon reviews on certain selected operating cycles and areas in accordance with the Company's internal control audit plan.

During the Year, the Board conducted an annual review on the effectiveness of the Company's risk management and internal control systems. The Board concluded that the risk management and internal control systems of the Company were adequate and effective during the Year.

### 風險應對措施

- 將風險分類為低風險、中等及高風險；
- 釐定處理風險的策略；及
- 設立風險登記冊及內部監控審核計劃，並釐定主要監控的審閱及監控測試的頻率。

### 風險監管及報告

- 與董事會就監管結果進行持續溝通，使其得以評估本集團於本年度的監控及風險管理的有效性；
- 管理層所完成的風險問卷、風險登記冊及內部監控審核計劃；及
- 實況調查報告，並隨附就若干營運週期及範圍的審閱及內部監控測試提出的建議。

### 內部審核職能

本集團的內部審核職能由本公司的管理層負責履行，當中包括分析及評核本集團的風險管理及內部監控系統的充足性及有效性。為提高內部審核的質素，本公司已委聘外部顧問執行內部審核職能的若干範圍以：

- 促進管理層進行風險評估及評核的流程；及
- 根據本公司的內部監控審核計劃對若干選定的營運週期及範圍進行各項議定審閱。

於本年度，董事會對本公司的風險管理及內部監控系統的有效性進行年度審閱。董事會認為，本公司於本年度的風險管理及內部監控系統屬充足且有效。

# CORPORATE GOVERNANCE REPORT

## 企業管治報告

### INSIDER INFORMATION

The Company is fully aware of its obligations under the new Part XIVA of the Securities and Futures Ordinance, Chapter 571 and the Listing Rules. The Board has adopted procedure and internal control policy which contains the guideline to the Directors and officers of the Company to ensure that the inside information of the Company is to be disseminated to public in an equal and timely manner in accordance with the applicable laws and regulations. Such policy provides guidance on the Company conducting its affairs with close regard to the disclosure requirements under the Listing Rules as well as the “Guidelines on Disclosure of Inside Information” published by the Securities and Futures Commission of Hong Kong in June 2012.

### COMPANY SECRETARY'S TRAINING

During the year ended 31 December 2024, Mr. Ip Ka Ki has received no less than 15 hours of relevant professional training to refresh his skills and knowledge.

### WHISTLE-BLOWING POLICY

A Whistle-blowing Policy was put into effect for all levels and operations in the Group to show zero tolerance towards corruption and assist individual employees to disclosed malpractice or impropriety within the Group. All employees must fully comply with relevant local laws and regulations as well as the Group's own policies on the prevention of corruption. All employees have a responsibility to raise concerns, confidence, about possible improprieties such as misconduct and malpractice in any matter related to the Group and report any suspected violations to a supervisor or senior management. Such policy also aims at protecting whistle-blowers from unfair dismissal, victimisation and unwarranted disciplinary actions.

### ANTI-CORRUPTION POLICY

The Company has in place an anti-corruption policy within all its employees, which forms part of the Company's employees staff manual. Employees are required to act with integrity and to report any suspected bribery, corruptions and money laundering cases to management or the Audit Committee.

### 內幕消息

本公司完全知悉其於證券及期貨條例(第571章)新第XIVA部以及上市規則項下的責任。董事會已採納載有董事及本公司高級職員指引的程序及內部控制政策，以確保本公司的內幕消息根據適用法例及法規公平及適時地向公眾發佈。該等政策就本集團處理事務時充分考慮上市規則項下的披露規定以及香港證券及期貨事務監察委員會於二零一二年六月頒佈的「內幕消息披露指引」提供指引。

### 公司秘書培訓

截至二零二四年十二月三十一日止年度，葉家麒先生已接受不少於15小時相關專業培訓以更新其技能及知識。

### 舉報政策

本集團在各級及各部門推行舉報政策，對貪污零容忍，並協助個別員工披露集團內部的瀆職或不當行為。全體員工必須完全遵守當地相關法律法規以及本集團自身的反腐敗政策。所有員工均有責任對本集團任何事務事務中可能存在的不當行為(如不當行為及瀆職行為)提出擔憂，並抱持信心向主管或高級管理層報告任何可疑的違規行為。該政策還旨在保護舉報人免受不公平解僱、傷害及無端紀律處分。

### 反腐敗政策

本公司已在所有員工中制定了反腐敗政策，該政策構成本公司員工手冊的一部分。員工須誠信行事，並向管理層或審核委員會報告任何可疑的賄賂、腐敗及洗錢案件。

### SHAREHOLDERS' RIGHTS AND COMMUNICATION WITH SHAREHOLDERS AND INVESTOR RELATIONS

The Company considers that effective communication with Shareholders is essential for enhancing investor relations and investor understanding of the Group's business performance and strategies. The Company endeavours to maintain an on-going dialogue with Shareholders and in particular, through annual general meetings and other general meetings. At the forthcoming annual general meeting, Directors (or their delegates as appropriate) will be available to meet Shareholders and answer their enquiries.

Having considered the implementation and effectiveness of multiple channels of communication in place, the Board is satisfied that the shareholders' communication policy has been properly implemented during the Year and is effective.

#### Details of the Last General Meetings

The Company's AGM is a valuable forum for the Board to communicate directly with the Shareholders. Under Revised Code Provision A.6.7, independent non-executive directors should attend general meetings and develop a balanced understanding of the views of the shareholders.

#### Convening a Special General Meeting by Shareholders

Pursuant to the Article 58 of the Articles of Association of the Company, a special general meeting may be convened by the Board upon requisition by any shareholder holding not less than one tenth of the paid up capital of the Company carrying the right of voting at general meetings of the Company. The shareholder shall make a written requisition to the Board or the Company Secretary of the Company, specifying the transaction of any business in such requisition.

The Board shall arrange to hold such general meeting within two (2) months after the receipt of such written requisition. Pursuant to the Article 59 of the Articles of Association of the Company, the Company shall serve requisite notice of the general meeting, including the time, place of meeting and particulars of resolutions to be considered at the meeting and the general nature of the business.

### 股東權利以及與股東溝通及投資者關係

本公司認為與股東的有效溝通對於加強投資者關係及投資者對本集團業務表現及策略的了解至關重要。本公司致力與股東保持持續對話，尤其是透過股東週年大會及其他股東大會。在即將召開的股東週年大會上，董事（或其代表，視情況而定）將與股東會面並回答彼等之問詢。

經考慮設立多個溝通渠道的執行情況及成效，董事會信納股東通訊政策於本年度已妥為落實執行，並取得成效。

#### 最近召開之股東大會詳情

本公司股東週年大會乃董事會直接與股東聯繫之寶貴機會。根據經修訂守則條文第A.6.7條，獨立非執行董事應出席股東大會及均衡了解股東意見。

#### 由股東召開股東特別大會

根據本公司的組織章程細則第58條，董事會可於持有賦有於本公司股東大會上投票權之本公司繳足股本不少於十分之一的股東要求時召開股東特別大會。有關股東須向本公司董事會或公司秘書發出書面要求，以處理有關要求中指明的任何事項。

董事會須安排於該書面要求後兩(2)個月內舉行該大會。根據本公司的組織章程細則第59條，本公司應發出股東大會通知，當中包括大會的時間、地點及擬考慮的決議案的詳情以及該事項的一般性質。

## CORPORATE GOVERNANCE REPORT

### 企業管治報告

If within twenty one (21) days of the receipt of such written requisition, the Board fails to proceed to convene such special general meeting, the requisitionist(s) may do so in the same manner, and; all the reasonable expenses incurred by the requisitionist(s) as a result of the failure of the Board shall be reimbursed to the requisitionist(s) by the Company.

#### Putting Forward Proposals at General Meetings

A shareholder shall make a written requisition to the Board or the Company Secretary of the Company at the head office address of the Company, specifying the shareholding information of the shareholder, his/her contact details and the proposal he/she intends to put forward at general meeting regarding any specified transaction/business and its supporting documents.

倘於收到該書面要求二十一(21)日內董事會未有召開該股東特別大會，該申請人可自行召開大會，本公司應向有關申請人償付因董事會未有召開大會而需支付之一切合理費用。

#### 於股東大會提呈動議

股東須向本公司董事會或公司秘書發出書面要求，該要求可寄發至本公司之總辦事處，指明股東的股權資料、其聯絡詳情及擬於股東大會提呈之動議與任何特定交易／事宜有關以及其證明文件。



### Putting Forward Enquiries to the Board

Shareholders may at any time send their enquiries and concerns to the Board in writing to the Company's head office in Hong Kong at Room 02, 26/F., One Harbour Square, No. 181 Hoi Bun Road, Kwun Tong, Kowloon, Hong Kong.

The Company ensures that fair and transparent disclosure is made for its business and financial performance through a variety of formal communication channels. Information regarding the Company will be published in its website: [www.776.hk](http://www.776.hk). Interim and annual reports, circulars and notices of the Group will be despatched to Shareholders in due course. The website of the Company provides information such as e-mail address, correspondence address, telephone numbers etc. for inquiries, and provides information on business activities of the Company.

The Company's AGM of Shareholders is a good opportunity for communication between the Board and the Shareholders. Notice of AGM and related documents will be sent to Shareholders pursuant to the requirements of the Listing Rules, and will be published on the website of the Stock Exchange.

The Company will also meet with the investment community and respond to their inquiries about the status of the Company from time to time, so as to strengthen the contacts and communication between the Company and its investors.

### Constitutional Documents

During the financial year, there were no changes in any of the Company's constitutional documents. The constitutional document of the Company was published on the Company's investor relations website ([www.776.hk](http://www.776.hk)) and Hong Kong Stock Exchange's website ([www.hkexnews.hk](http://www.hkexnews.hk)).

### 向董事會提出詢問

股東可於任何時間將向董事會提出的書面詢問及關注寄發至本公司的香港總辦事處香港九龍觀塘海濱道181號One Harbour Square 26樓02室。

本公司確保其業務及財務表現透過不同的正式溝通途徑公平及透明地披露。有關本公司的資料將於其網站 [www.776.hk](http://www.776.hk) 公佈。本集團的中期及年度報告、通函及通告將適時向股東寄發。本公司網站提供如電郵地址、通信地址及電話號碼等資料以供查詢，並提供本公司的業務資訊。

本公司股東週年大會乃董事會及股東交流的良機。股東週年大會通告及相關文件將根據上市規則的要求向股東發送，並將於聯交所網站公佈。

本公司亦與投資界會面，並不時回應其對本公司狀況的查詢，以加強本公司與其投資者之間的聯繫及溝通。

### 組織章程文件

於本財政年度，本公司的任何章程文件均未發生任何變更。本公司章程文件已刊載於本公司投資者關係網站([www.776.hk](http://www.776.hk))及香港聯交所網站([www.hkexnews.hk](http://www.hkexnews.hk))。

# ENVIRONMENTAL, SOCIAL AND GOVERNANCE REPORT

## 環境、社會及管治報告

### 1. OUR REPORT

#### 1.1. OVERVIEW

This Environmental, Social and Governance Report (hereinafter referred to as the “Report”) is the 2024 Report published by Imperium Technology Group Limited (the “Company”, together with its subsidiaries, the “Group”). It systematically reviews the Group’s performance and inadequacies in fulfilling its social responsibilities and formulating a sustainable development strategy. We strongly believe that offering a summary of the sustainable development disclosure of the Group to stakeholders is conducive to enhancing our sustainable development performance.

This Report provides information on the corporate social responsibility performance of the Group in terms of the environment, society and governance during the year from 1 January 2024 to 31 December 2024. This Report complies with the “comply or explain” provisions of the Environmental, Social and Governance Reporting Code and contains all disclosures as recommended in the Code.

#### 1.2. SCOPE OF REPORTING

The scope of this Report includes all areas of the Group’s business over which the Group has financial significance and operational influence and those of ESG significance to the Group and its stakeholders. This environmental, social and governance Report mainly covers our core business<sup>1</sup>, including:

- Game publishing business: Cubinet Interactive (Thailand) Co., Ltd., Cubinet Interactive (MSC) Sdn. Bhd. and Seven Senses Game Company Limited
- Esports business: Wanhui (Suzhou) Digital Science Investment Co., Ltd.
- Cloud computing and data storage business: Seven Elements Interactive Digital Technology Limited

<sup>1</sup> During the Reporting Year, the Group reviewed its core business and revised the scope of the Report with reference to all areas of the Group’s business over which the Group has financial significance and operational influence and those of ESG significance to the Group and its stakeholders.

### 1. 我們的報告

#### 1.1. 概覽

本環境、社會及管治報告(下稱「本報告」)為帝國科技集團有限公司(下稱「公司」,及其附屬公司(統稱「集團」或「我們」)發佈的二零二四年報告,以系統性地檢討本集團在履行社會責任及制定可持續發展戰略方面的表現及不足。我們堅信,向持份者概述本集團的可持續發展披露有助提高我們的可持續發展表現。

本報告提供有關集團二零二四年一月一日至二零二四年十二月三十一日年內在環境、社會及管治的企業社會責任表現的情況。本報告已遵守《環境、社會及管治報告守則》載列的所有「不遵守就解釋」條文,並根據守則中的所有建議披露作匯報。

#### 1.2. 報告範圍

報告範圍包括集團擁有財務重要性及營運影響力,以及對集團及持份者具環境、社會及管治範疇重要性的業務。本環境、社會及管治報主要涵蓋我們的核心業務<sup>1</sup>,包括:

- 遊戲發行業務: Cubinet Interactive (Thailand) Co., Ltd、Cubinet Interactive (MSC) Sdn. Bhd.、七元素遊戲有限公司
- 電子競技業務: 萬輝(蘇州)數碼科技有限公司
- 雲計算及數據儲存業務: 七元互動數碼科技有限公司

<sup>1</sup> 本集團於本報告年檢閱核心業務,並按照財務重要性及營運影響力,以及對集團及持份者具環境、社會及管治範疇重要性的業務作考量,重新修訂報告範圍。

# ENVIRONMENTAL, SOCIAL AND GOVERNANCE REPORT

## 環境、社會及管治報告

The above business operations account for over 90% of the Group's earnings.

Unless otherwise indicated, all key performance indicators herein only cover the data of our game business, esports business, and cloud computing and data storage business.

上述所涵蓋的業務約佔本集團的收益90%以上。

除非有另外標示，本報告所有的關鍵績效指標則只包括遊戲業務、電子競技業務、以及雲計算及數據儲存業務的數據。

### 1.3. REPORTING PRINCIPLES

We have considered the following reporting principles in preparing this Report:

- **Materiality:** the Group determines the impact of environmental, social and governance issues on the Group's operations through management interviews and surveys of internal and external stakeholders. For more information, please refer to the Materiality Assessment section.
- **Quantification:** the data in the Report is collected and analysed in accordance with relevant guidelines and standards, and the relevant standards, approaches, assumptions and/or calculation methods are set out where appropriate.
- **Balance:** our Report is based on the actual operations of the Group without any false or biased information, and gives an objective view of the Group's overall sustainability performance for stakeholders.
- **Consistency:** we have followed the Environmental, Social and Governance Reporting Code issued by The Stock Exchange of Hong Kong Limited (the "Stock Exchange") for reporting since 2017. Where there are any changes that may affect the comparison with previous reports, the Group has added notes to the corresponding content of this Report.

### 1.4. FEEDBACK MECHANISM

This Report is prepared mainly in accordance with the Group's internal statistics, various archive documents and estimations. Should you have any feedback on this Report, please send an email to [ir@776.hk](mailto:ir@776.hk) so that we can further improve our policies in relation to sustainable development.

### 1.3. 匯報原則

我們在制定本報告時考慮了以下的報告原則：

- **重要性：**本集團透過管理層訪談及內、外部持份者問卷調查釐定各項環境、社會及管治事宜對本集團營運的影響。如需更多資料，請參照「重要性評估」的章節。
- **量化：**報告內的數據是按照有關指引及標準收集和分析所得，並在適當之處列出有關標準、方法、假設和／或計算方式的資料。
- **平衡性：**我們的報告均按照集團的實際營運作匯報，並無作不實及偏頗的披露資料，為持份者客觀地介紹集團的整體可持續發展表現概況。
- **一致性：**自二零一七年起，我們乃遵循香港聯交所「環境、社會及管治報告守則」進行匯報。若有任何可能影響與過往報告作比較的變更，本集團已於本報告相應內容加入註解。

### 1.4. 意見反饋機制

此報告主要根據本集團之內部數據統計、各類存檔文件及估算而編製。如閣下對本報告有任何反饋，歡迎發送電郵至 [ir@776.hk](mailto:ir@776.hk)，令我們的可持續發展政策得以完善。

# ENVIRONMENTAL, SOCIAL AND GOVERNANCE REPORT

## 環境、社會及管治報告

### 2. ESG STATEMENT OF THE BOARD

The Board of Directors of the Group (the “Board”) is pleased to release the 2024 ESG Report, which sets out the Group’s institutional building and performance in fulfilling its environmental and social responsibilities in 2024 (the “Reporting Year”) to address stakeholders’ concerns and expectations regarding the Group’s sustainable development management and information disclosure.

#### 2.1. SUSTAINABILITY STRATEGY

The management of the Group firmly believes that effective and excellent environmental, social and governance (ESG) management can help enhance its corporate brand image and reduce energy consumption, thereby reducing operating costs. We are committed to incorporating the concept of social responsibility into the Company’s decision-making management and business operations, and seizing every opportunity for sustainable development.

The Group’s sustainability strategy is based on four core areas of sustainable development, which are the environment, employees, business and community. These core areas underpin our commitment to creating value for our stakeholders and enable us to deliver on our commitment systematically.

### 2. 董事會的環境社會及管治聲明

本集團董事會（「董事會」）欣然發佈二零二四年度ESG報告，闡述本集團於二零二四年（「本報告年」）在履行環境與社會責任方面的制度建設和績效表現，以回應各持份者對於本集團可持續發展管理及信息披露的關注與期望。

#### 2.1. 可持續發展策略

集團管理層堅信有效及出色的環境、社會及管治管理，有助提升企業品牌形象及減少能源消耗，從而降低營運成本。我們致力將社會責任理念融入公司決策管理和業務運營中，把握每個可持續發展帶來的機遇。

集團的可持續發展策略基於四個可持續發展核心範疇，包括環境、員工、業務和社區。這些核心範疇鞏固了我們為持份者創造價值的承諾，並確保這些承諾可有系統地兌現。



# ENVIRONMENTAL, SOCIAL AND GOVERNANCE REPORT

## 環境、社會及管治報告

### Our Sustainable Development Goals:

我們的可持續發展目標：

|               |                          |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |
|---------------|--------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Business      | Ethics and Governance    | <ul style="list-style-type: none"> <li>— Comply with the policies and codes developed by Imperium Technology Group. Conduct transparent reporting and take remedial measures if necessary</li> <li>— Operate in good faith and comply with all applicable laws and regulations within the operational framework</li> <li>— Maintain a high standard of corporate governance, a superior board of directors, sound internal control, increased transparency and accountability to all stakeholders</li> </ul> |
| 業務            | 道德與管治                    | <ul style="list-style-type: none"> <li>— 遵守帝國科技集團制定的政策及守則。如有需要，則以透明方式匯報及採取補救措施</li> <li>— 以誠信為原則經營業務，在運作框架內符合所有適用的法律與規定</li> <li>— 維持高水準的企業管治、高質素的董事局、健全的內部監管、高透明度以及對所有持份者問責</li> </ul>                                                                                                                                                                                                                                                                                                                      |
| Environmental | Environmental Management | <ul style="list-style-type: none"> <li>— Regularly monitor environmental parameters and review production plans to reduce environmental impact</li> </ul>                                                                                                                                                                                                                                                                                                                                                    |
| 環境            | 環境管理                     | <ul style="list-style-type: none"> <li>— 定期監察各類環境參數及檢討生產方案，盡量減少相關的环境影響</li> </ul>                                                                                                                                                                                                                                                                                                                                                                                                                            |
|               | Climate Change Strategy  | <ul style="list-style-type: none"> <li>— Review the Group's policy on climate change and develop a sustainability plan to identify and address related physical and transition risks and opportunities</li> </ul>                                                                                                                                                                                                                                                                                            |
|               | 氣候變化策略                   | <ul style="list-style-type: none"> <li>— 檢討集團應對氣候變化的方針，並制定可持續發展計劃，以識別和應對相關的實體和轉型風險與機遇</li> </ul>                                                                                                                                                                                                                                                                                                                                                                                                             |
| Employees     | Employee Care            | <ul style="list-style-type: none"> <li>— Provide adequate support for employees and strengthen good relations with employees</li> </ul>                                                                                                                                                                                                                                                                                                                                                                      |
| 員工            | 關懷員工                     | <ul style="list-style-type: none"> <li>— 為員工提供充足支援、加強與員工的良好關係</li> </ul>                                                                                                                                                                                                                                                                                                                                                                                                                                     |
|               | Personnel Training       | <ul style="list-style-type: none"> <li>— Create a continuous learning environment and encourage employees to develop their careers within the Company</li> </ul>                                                                                                                                                                                                                                                                                                                                             |
|               | 培育人材                     | <ul style="list-style-type: none"> <li>— 培育持續進修的環境，並鼓勵僱員在企業內發展事業</li> </ul>                                                                                                                                                                                                                                                                                                                                                                                                                                  |
|               | Diversity and Inclusion  | <ul style="list-style-type: none"> <li>— Respect the labour rights and human rights of all employees, maintain high ethical standards, clearly define human resource management policies, and promote an inclusive culture in the Company</li> </ul>                                                                                                                                                                                                                                                         |
|               | 多元包容                     | <ul style="list-style-type: none"> <li>— 尊重所有員工的勞工權利及人權，維持高道德標準，並清楚訂明人力資源管理政策，並在公司內倡導包容的文化</li> </ul>                                                                                                                                                                                                                                                                                                                                                                                                        |
|               | Occupational Safety      | <ul style="list-style-type: none"> <li>— Promote a healthy and safe work environment</li> <li>— Achieve zero fatal accidents in the workplace</li> </ul>                                                                                                                                                                                                                                                                                                                                                     |
|               | 安全工作                     | <ul style="list-style-type: none"> <li>— 促進健康安全的工作環境</li> <li>— 在工作場所實現零致命事故</li> </ul>                                                                                                                                                                                                                                                                                                                                                                                                                      |
| Social        | Community Investment     | <ul style="list-style-type: none"> <li>— Work with local charities to support the underprivileged and the needy</li> <li>— Provide job and training opportunities for young people</li> </ul>                                                                                                                                                                                                                                                                                                                |
| 社會            | 社區投資                     | <ul style="list-style-type: none"> <li>— 與本地慈善機構合作支援弱勢社群及有需要人士</li> <li>— 為年輕人提供工作及培訓機會</li> </ul>                                                                                                                                                                                                                                                                                                                                                                                                           |
|               | Product Safety           | <ul style="list-style-type: none"> <li>— Improve quality, safety and environmental/health performance through innovative product design, so as to give users a better user experience</li> <li>— Comply with all applicable data protection and cybersecurity regulations and reduce the risk of business interruption from cyber attacks</li> </ul>                                                                                                                                                         |
|               | 產品安全                     | <ul style="list-style-type: none"> <li>— 通過創新的產品設計提高質量、安全性和環境／健康效益，給予用戶更佳的使用體驗</li> <li>— 遵守所有適用的數據保護和網絡安全的法規及盡量降低業務受網絡攻擊中斷的風險</li> </ul>                                                                                                                                                                                                                                                                                                                                                                    |
|               | Responsible Procurement  | <ul style="list-style-type: none"> <li>— Require suppliers to comply with the Group's environmental standards in all aspects, covering workflows, products or services, child labour, basic human rights, working conditions, compensation, occupational health and safety, and business ethics</li> <li>— The Group only cooperates with suppliers and business partners who meet our requirements</li> </ul>                                                                                               |
|               | 負責任採購                    | <ul style="list-style-type: none"> <li>— 要求供應商遵守本集團各方面的環境標準，包括工作流程、產品或服務、童工、基本人權、工作條件、薪酬、職業健康與安全，以及商業道德</li> <li>— 集團只會跟恪守我們要求的供應商和業務夥伴合作</li> </ul>                                                                                                                                                                                                                                                                                                                                                         |

# ENVIRONMENTAL, SOCIAL AND GOVERNANCE REPORT

## 環境、社會及管治報告

The Group will continue to review its internal sustainability governance strategy and refine relevant policies and measures. Meanwhile, the Group will continue to strengthen communication with stakeholders to further enhance its environmental and social performance and create value for our shareholders and stakeholders in the long run.

本集團會持續審視我們內部的可持續發展管治策略，及完善有關政策及措施。同時，本集團亦繼續加強與持份者溝通，進一步提升本集團於環境與社會的表現，為本集團的股東及持份者創造長遠的價值。

## 2.2. GOVERNANCE STRUCTURE AND RISK MANAGEMENT

### Governance Structure

The Group's Board of Directors (the "Board") assumes the role of leadership and supervision in the Group. The Board reviews and manages ESG issues and risks every year, ensures that they are incorporated into the Company's strategy, and leads the Group to develop and achieve long-term strategies and goals. The management of the Group is responsible for monitoring sustainability performance and targets, reviewing the feedback from stakeholders, collecting ESG data and information to prepare the Group's annual ESG report, and reporting to the Board for approval. This Report was approved by the Board on 26 March 2025 after being confirmed by the management.

## 2.2. 管治架構及風險管理

### 管治架構

集團的董事會一直以來肩負著集團領導及監察的角色，董事會每年均檢視及管理環境、社會及管治的相關議題及風險，並確保其納入公司策略，帶領本集團制定及實現長遠策略及目標。本集團各業務管理層會負責監察可持續發展表現和目標，審視持份者的意見，收集環境、社會及管治的數據及資料，以編製集團的年度環境、社會及管治報告，並向董事會匯報，以供其審批。本報告經管理層確認後，於二零二五年三月二十六日董事會通過。

### Sustainability Governance Structure of Imperium Technology Group 帝國科技集團的可持續發展管治架構

#### Board of Directors 董事會

#### Audit Committee 審核委員會

- Assist the Board in overseeing financial reporting, risk management and internal control, and report to the Board on the appointment of external auditor and their audit work
- 協助董事會監督財務匯報、風險管理、內部監控，以及就委任外聘核數師及其審核工作向董事會匯報
- Responsible for special matters assigned by the Board from time to time
- 負責董事會不定時指派的特別事務

#### The Management 各業務的管理層

- Responsible for monitoring sustainability performance and targets, reviewing the feedback from stakeholders, and collecting ESG data and information
- 負責監察可持續發展表現和目標，審視持份者的意見，收集環境、社會及管治的數據及資料

# ENVIRONMENTAL, SOCIAL AND GOVERNANCE REPORT

## 環境、社會及管治報告

### Internal Control and Risk Management

To ensure that climate-related issues are integrated into our strategy, the terms of reference of the standing committees of the Board have been expanded to cover ESG issues. For example, the Audit Committee regularly monitors ESG risks and reviews our sustainability policy in public disclosures.

The Board is responsible for continuously monitoring and reviewing the effectiveness of risk management and internal control systems. In order to better support the decision-making process, the Board will engage external independent professionals if necessary to help identify and evaluate the sustainability risks facing the Group through interviews.

### 內部監控及風險管理

為確保氣候相關議題獲納入我們的策略，常設委員會的工作範圍亦擴大至包括環境、社會及管治相關議題。例如，審核委員會會定期監察環境、社會及管治相關風險，並審閱我們在公開披露中可持續發展的方針。

董事會肩負持續監察及檢討風險管理及內部監控系統的有效性的責任，而為了更好地支持決策過程，董事會在有需要時，亦委託外部獨立專業人士透過訪談，協助識別及評估本集團在可持續發展的風險。

| Risk Category<br>風險類型 | Risk Description<br>風險描述                                                                                                                                                                                                    | Countermeasures<br>應對措施                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |
|-----------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Energy Conservation   | With the increasing awareness of energy use in society, a sound energy conservation policy will help the Group avoid risks related to environmental laws and regulations, and facilitate in-house discussions and planning. | With an emphasis on energy conservation, the Group strives to reduce unnecessary energy consumption and introduce energy-saving equipment. Employees are required to turn off all computers, monitors, lighting, etc. after work and this requirement is stipulated in the Code of Conduct for Employees which all must follow, so as to reduce energy consumption. In addition, the lighting equipment in the office is gradually replaced with LED energy-efficient lighting to improve energy efficiency. |
| 節約能源                  | 隨著社會日益重視能源使用，完善的節約能源政策會為集團避免承擔關於環境法律法規的風險，也有助於企業內部的討論與規劃。                                                                                                                                                                   | 集團重視節約能源，致力減少不必要的能耗，以及新增節能設備。我們規定下班時間關閉電腦、顯示器、照明燈等，並納入《員工行為規範》，所有員工必須依循該規範，以減少能耗。此外，辦公室的照明設備亦逐步更換成LED節能燈管，提升能源效益。                                                                                                                                                                                                                                                                                                                                                                                            |

# ENVIRONMENTAL, SOCIAL AND GOVERNANCE REPORT

## 環境、社會及管治報告

| Risk Category<br>風險類型                        | Risk Description<br>風險描述                                                                                                                                                                                                                                                                   | Countermeasures<br>應對措施                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |
|----------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Employment System<br>僱傭制度                    | With regard to protecting employment rights, legal regulations in many countries around the world are becoming increasingly stringent. If the requirements are not met, the Group may be subject to legal and compensation risks.<br><br>對於保障僱傭權益，全球多個國家的法律規範越趨嚴緊，一旦不符合要求，集團可能因此承受法律及賠償風險。 | The Group recruits and manages employees in strict accordance with the labour laws applicable in all countries where its business operates, and absolutely prohibits any employment of child labor and any form of forced labor. We have established a strict recruitment procedure. When recruiting workers, we must strictly check their identity cards and other documents, sign labor contracts and establish personnel files in accordance with the principles of fairness and voluntariness and legal requirements.<br><br>集團嚴格按照所有業務運營地點所在國家適用的勞工法規進行員工招聘和管理，絕對禁止任何僱用童工的行為及任何形式的強迫勞動。我們已設定嚴格的招聘程式，在招工時必須對身份證等證件嚴格查驗，並按公正、自願原則和法規要求簽署勞務合同，建立人事檔案。 |
| Employee Training and Development<br>僱員培訓與發展 | Talent development is the cornerstone of a company's continued prosperity and progress. If employees do not have access to training and development opportunities, it may lead to talent loss.<br><br>人才發展是企業持續繁榮進步的基石，若員工未能享有培訓和發展的機會，可能導致人才流失的情況。                                        | The Group invests heavily in its employees, providing them with training and development opportunities, as well as competitive remuneration and benefits, in order to recruit and retain our talents.<br><br>集團大力投資在員工身上，讓員工享有培訓和發展的機會，以及具競爭力的薪酬和福利，藉此招募和留住最佳人才。                                                                                                                                                                                                                                                                                                                                                                                        |



# ENVIRONMENTAL, SOCIAL AND GOVERNANCE REPORT

## 環境、社會及管治報告

With the increasing interest of regulatory institutions and investors in sustainability issues and addressing related risks, looking ahead, the Group will continue to refine its sustainability governance, intensify the functions of its ESG management, and enhance risk identification and assessment, thus enabling the Group to deal with sustainability issues more effectively and respond to stakeholders' concerns.

### 2.3. MATERIALITY ASSESSMENT

The Group's overall sustainability policy is closely related to stakeholder engagement and materiality assessment. We believe that a thorough understanding of stakeholder concerns and the sustainability challenges we face will help us adjust our sustainability strategy to achieve maximal positive impact and reduce the negative impact on social and environmental issues while fulfilling our corporate responsibility. Accordingly, we strive to build trust with all stakeholders through transparent and open communication channels, including annual reports, ESG reports, questionnaire surveys, regular dialogues and meetings, etc.

During the year, in order to better understand the ESG awareness and vision of stakeholders, the Group engaged an independent consultancy firm to carry out stakeholder communication activities and materiality assessment, including: questionnaire surveys of the management and internal and external stakeholders.

隨著監管機構及投資者對可持續發展事宜及應對相關風險的工作日益關注，展望未來，集團將繼續完善可持續發展管治工作，我們會力深化環境、社會及管治工作管理，並加強風險識別及評估，從而讓本集團更有效處理可持續發展事宜及回應持份者的關注點。

### 2.3. 重要性評估

本集團的整體可持續發展方針與持份者的參與及實質性評估息息相關。我們相信透徹了解持份者的疑慮和我們在可持續發展方面面臨的挑戰，有助調整我們的可持續發展戰略，即在履行企業公民責任的同時，盡量對社會及環境問題增加正面影響、降低負面影響。因此，我們致力透過透明及公開的溝通管道，包括年報、ESG報告、問卷調查、定期對話及會議，與所有持份者建立信任關係。

年內，為更了解持份者在環境、社會及管治方面的認識及願景，本集團委託獨立顧問公司進行利益相關方溝通活動及實質性評估，其中包括：管理層、外部及內部持份者問卷調查。

# ENVIRONMENTAL, SOCIAL AND GOVERNANCE REPORT

## 環境、社會及管治報告

We take three steps to conduct a materiality assessment:

我們採取三個步驟以準備重要性評估：

Step 1  
Identify material issues

We identify potential material issues that can reflect the economic, environmental and social impact of the Group's business or affect stakeholders' assessment of and decision-making on the Group with reference to the HKEX Environmental, Social and Governance Reporting Code and based on factors such as corporate development strategy, industry development trends, regulatory and capital market requirements, etc.

第一步  
識別重要議題

參考香港交易所《環境、社會及管治報告守則》和綜合公司發展戰略、行業發展趨勢、監管及資本市場要求等因素，從經濟、環境、社會、管治四個維度出發，識別能夠反映本集團業務產生的經濟、環境和社會影響，或影響權益人對本集團評估和決策的潛在重要議題。

Step 2  
Determine material issues

We collect feedback from internal and external stakeholders of the Company through online surveys to understand the priority issues concerning stakeholders, and rank the issues based on the impact on the Group's ESG development and the impact on stakeholders to form a materiality assessment matrix.

第二步  
釐定重要議題

我們通過線上調查收集公司內部及外界持份者反饋意見，以了解各權益人所關注的優先議題，並根據對本集團ESG發展影響和對權益人影響兩個方面進行排序，建立實質性評估矩陣圖。

Step 3  
Confirm and review

The management and the ESG Reporting Working Group review and confirm the assessment results.

第三步  
確認及審閱

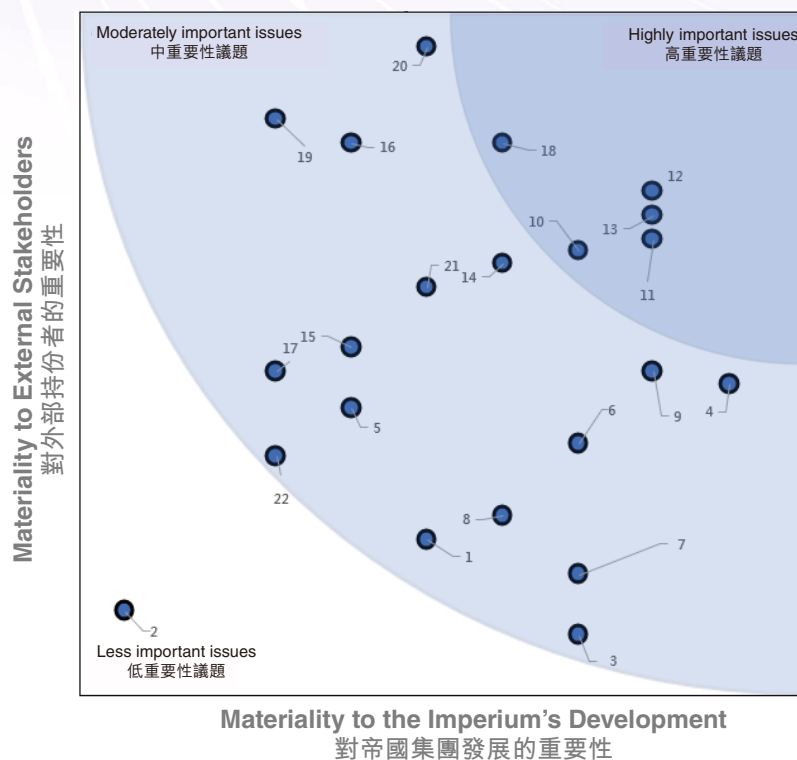
管理層及ESG報告工作小組審閱並確認評估結果。

# ENVIRONMENTAL, SOCIAL AND GOVERNANCE REPORT

環境、社會及管治報告

## Materiality Assessment Matrix

實質性評估矩陣圖



- |    |                                                                                                   |    |                                                                                |
|----|---------------------------------------------------------------------------------------------------|----|--------------------------------------------------------------------------------|
| 1  | Air Pollutant/GHG Emission Management<br>空氣污染物／溫室氣體排放管理                                           | 12 | Employee Training and Development<br>僱員培訓與發展                                   |
| 2  | Sewage Discharge Management<br>廢水排放管理                                                             | 13 | Labour Standards<br>勞工準則                                                       |
| 3  | Waste Management<br>廢棄物管理                                                                         | 14 | Environmental and Social Risks in the Supply Chain<br>供應鏈的環境及社會風險              |
| 4  | Energy Conservation<br>節約能源                                                                       | 15 | Quality Control of Production Materials<br>生產材料的質量控制                           |
| 5  | Water Conservation<br>節約用水                                                                        | 16 | Customer Health and Safety<br>客戶的健康與安全                                         |
| 6  | Use Efficiency of Other Resources<br>其他資源的使用效益                                                    | 17 | Product Recall System<br>產品回收制度                                                |
| 7  | Impact of Management and Operations on the Environment and Natural Resources<br>管理營運對環境及天然資源造成的影響 | 18 | Customer Complaint Handling and Response Mechanism<br>客戶投訴處理及應對機制              |
| 8  | Strengthening Climate Adaptability and Resilience<br>強化氣候適應力與韌性                                   | 19 | Protection of Customers' and Business Partners' Interests<br>保障客戶及業務合作夥伴的利益    |
| 9  | Employment System<br>僱傭制度                                                                         | 20 | Prevention of Bribery, Extortion, Fraud and Money Laundering<br>防止賄賂、勒索、欺詐及洗黑錢 |
| 10 | Anti-discrimination, Equality and Diverse Employment Environment<br>反歧視、平等和多元化僱傭環境                | 21 | Community Needs and Interests<br>社區需要和利益                                       |
| 11 | Occupational Safety and Health<br>職業安全及健康                                                         | 22 | Community Investment<br>社區投資                                                   |

# ENVIRONMENTAL, SOCIAL AND GOVERNANCE REPORT

## 環境、社會及管治報告

Analysed by the materiality assessment matrix, the Group's 22 relevant issues are as follows, in descending order of importance:

通過重要性評估矩陣圖分析，本集團在22項相關議題中，按其重要性程度降序排列如下：

### Highly important issues 高度重要議題

- Employee Training and Development
- Labour Standards
- Occupational Safety and Health
- Customer Complaint Handling and Response Mechanism
- Anti-discrimination, Equality and Diverse Employment Environment
- 僱員培訓與發展
- 勞工準則
- 職業安全及健康
- 客戶投訴處理及應對機制
- 反歧視、平等和多元化僱傭環境

### Moderately important issues 中度重要議題

- Prevention of Bribery, Extortion, Fraud and Money Laundering
- Environmental and Social Risks in the Supply Chain
- Employment System
- Energy Conservation
- Customer Health and Safety
- Protection of Customers' and Business Partners' Interests
- Community Needs and Interests
- Use Efficiency of Other Resources
- Quality Control of Production Materials
- Product Recall System
- Water Conservation
- Strengthening Climate Adaptability and Resilience
- Impact of Management and Operations on the Environment and Natural Resources
- Air Pollutant/GHG Emission Management
- Waste Management
- Community Investment
- 防止賄賂、勒索、欺詐及洗黑錢
- 供應鏈的環境及社會風險
- 僱傭制度
- 節約能源
- 客戶的健康與安全
- 保障客戶及業務合作夥伴的利益
- 社區需要和利益
- 其他資源的使用效益
- 生產材料的質量控制
- 產品回收制度
- 節約用水
- 強化氣候適應力與韌性
- 管理營運對環境及天然資源造成的影響
- 空氣污染物／溫室氣體排放管理
- 廢棄物管理
- 社區投資

### Less important issues 低度重要議題

- Sewage Discharge Management
- 廢水排放管理



# ENVIRONMENTAL, SOCIAL AND GOVERNANCE REPORT

## 環境、社會及管治報告

### 3. ENVIRONMENTAL PROSPERITY

#### Management guidelines and policies

The Group always upholds the concept of sustainable development. We are aware of the possible environmental impact of our business operations, identify the key environmental risks we face, and put into practice the concept of green operation. We review major business processes to reduce the negative impact of business operations on the environment, enhance environmental protection capabilities, and improve overall environmental performance, in an effort to create a sustainable future for our next generation.

For emission and waste management, the Group aims to fully comply with regulatory requirements and strictly abide by all applicable environmental laws and regulations, such as the Environmental Protection Law of the People's Republic of China. During the reporting period, the Group had no violation of relevant regulations.

#### Directional targets on environmental protection

To take up its corporate social responsibility, the Group takes an active role in incorporating environmental protection concepts into its daily operations to ensure that its operations are environmentally responsible, prevent pollution and reduce resource consumption and has established the following targets to manage the environmental impacts caused by its operations.

### 3. 環境共榮

#### 管理方針及政策

可持續發展是集團長久以來所堅守可持續發展的理念，我們意識到自身業務運營環節中可能造成的環境影響，識別我們所面臨的主要環境風險，實行綠色運營理念。我們審視主要業務流程，降低業務運行對環境造成的負面影響，提升行業環保能力，改進整體環保表現，致力為我們的下一代創造一個可持續發展的未來。

本集團的排放及廢物管理以完全符合法規要求為目標，嚴格遵守所有適用的環保法例和法規，例如《中華人民共和國環境保護法》，報告期內並未有違規的情況。

#### 環境保護的目標方向

為履行企業社會責任，本集團積極將環保理念融入到企業日常運作，確保營運過程對環境負責，防範污染及減少資源的耗用；並制定下列目標以管理營運時對環境所造成的影響。

# ENVIRONMENTAL, SOCIAL AND GOVERNANCE REPORT

## 環境、社會及管治報告

| Environmental targets<br>環境目標       | Directional statements<br>方向性的陳述                            | Measures taken during the year<br>本年度所採取的措施                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |
|-------------------------------------|-------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Energy use efficiency<br><br>能源使用效益 | Reduction of unnecessary energy consumption<br><br>減少不必要的能耗 | <ul style="list-style-type: none"> <li>Employees are required to turn off all computers, monitors, lighting, etc. after work and this requirement is stipulated in the Code of Conduct for Employees which all must follow</li> <li>The printers are switched to energy-saving mode automatically when not in use to reduce energy usage</li> <li>Air-conditioned room temperature is kept at 25°C. Use of air conditioners is minimised and limited within office hours</li> <li>The Human Resources Department conducts regular inspections of the office of cloud computing and data storage business, to see if the air conditioners are turned off during off hours in summer, and if the lights in the office area are turned off properly. Any computer that is on after work will be turned off and a photo will be taken to remind the employee concerned</li> <li>規定下班時間關閉電腦、顯示器、照明燈等，並納入《員工行為規範》，所有員工必須依循該規範</li> <li>影印機會在無人使用的情況下自動轉換到省電模式，減少不必要的電力消耗</li> <li>保持空調室溫為攝氏25度，並盡可能不使用空調設備。此外，根據辦公室時間來控制空調的使用時段</li> <li>在雲計算及數據儲存業務的辦公室，人事行政部門會每日定時巡視辦公環境，包括：在夏季下班時間，關閉空調面板；如果發現員工未有關閉電腦，將拍照提醒該員工，並及時關閉；以及按時關閉辦公區光源</li> </ul> |
|                                     | Introduction of energy-saving equipment<br><br>新增節能設備       | <ul style="list-style-type: none"> <li>Use of LED energy-efficient lighting in offices engaging in esports business and cloud computing and data storage business to improve energy efficiency</li> <li>Installation of energy-efficient office equipment or giving priority to purchasing products with energy efficiency labels</li> <li>在營運電子競技及雲計算及數據儲存業務的辦公室，均使用LED節能燈管，提升能源效益</li> <li>安裝節能辦公設備或優先選購獲得能源效益標籤的產品</li> </ul>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |

# ENVIRONMENTAL, SOCIAL AND GOVERNANCE REPORT

## 環境、社會及管治報告

| Environmental targets<br>環境目標  | Directional statements<br>方向性的陳述                                                                                                                                                                                                                                                                         | Measures taken during the year<br>本年度所採取的措施                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |
|--------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Emission reduction<br><br>減少排放 | <p>Use of energy-efficient equipment and thereby reducing energy indirect emissions (Scope 2) GHG emissions from purchased electricity</p> <p>採用節能設備，從而減少外購電力所產生的能源間接類別(範圍二)的溫室氣體排放量</p> <p>Use of equipment that can reduce direct emissions (Scope 1) GHG emissions</p> <p>採用可減少排放直接類別(範圍一)溫室氣體的設備</p> | <ul style="list-style-type: none"> <li>Reduction of indirect GHG emissions from power consumption through the above-mentioned measures to improve energy efficiency (switching off power, configuring to power-saving mode, using LED energy-efficient lighting, etc.)</li> <li>Regular review and analysis of monthly electricity bills as well as actual electricity usage to develop improvement measures</li> <li>透過上述提升能源使用效益的措施(關閉電源、轉換省電模式、使用LED節能燈管等)，因而減少耗電所間接地產生的溫室氣體</li> <li>定期檢視和分析每月電費單明細，以及實際用電情況，以制定優化措施</li> <li>Regular promotion of low-carbon green mobility by encouraging employees to use electric vehicles and bike hire services to travel, thereby reducing direct (Scope 1) GHG emissions from conventional vehicles on the road, such as carbon dioxide</li> <li>定期宣傳低碳綠色出行，鼓勵員工使用電動車與共用單車出行，減少傳統車輛在路面排放直接類別(範圍一)溫室氣體，如：二氧化碳</li> </ul> |
| Waste reduction<br><br>減少廢棄物   | <p>Waste reduction at the source and reduction of disposables</p> <p>源頭減廢，減少即棄用品</p>                                                                                                                                                                                                                     | <ul style="list-style-type: none"> <li>Advocating employees to use reusable tableware and utensils to reduce waste caused by disposables</li> <li>Reduced use of benzene-containing solvent at the source to avoid hazardous waste</li> <li>提倡員工使用可重複使用餐具與用具，減少即棄用品而造成的廢棄物</li> <li>從源頭減少使用含苯溶劑產品，避免產生有害廢棄物</li> </ul>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |

# ENVIRONMENTAL, SOCIAL AND GOVERNANCE REPORT

## 環境、社會及管治報告

| Environmental targets<br>環境目標        | Directional statements<br>方向性的陳述        | Measures taken during the year<br>本年度所採取的措施                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |
|--------------------------------------|-----------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
|                                      | Waste recycling                         | <ul style="list-style-type: none"> <li>Recycling of electrical appliances and waste</li> <li>Placing multi-sort recycling bins in the office, such as paper recycling bins and food waste bins to help staff cultivate good recycling habits</li> </ul>                                                                                                                                                                                                                                                                                                          |
|                                      | 回收利用廢棄物                                 | <ul style="list-style-type: none"> <li>對電器及廢料進行回收再利用</li> <li>在辦公室內放置分類回收箱，例如紙類回收箱和廚餘桶，有助員工培養回收的好習慣</li> </ul>                                                                                                                                                                                                                                                                                                                                                                                                                                                   |
|                                      | Reduction of paper waste                | <ul style="list-style-type: none"> <li>Strengthening electronic operation and file management to reduce paper consumption</li> <li>Communicating online and handling approval processes electronically to achieve paperless office</li> <li>Encouraging employees to use less paper, use double-sided printing as much as possible, and recycle waste paper</li> </ul>                                                                                                                                                                                           |
|                                      | 少紙質廢棄物                                  | <ul style="list-style-type: none"> <li>加強電子化的營運及檔案管理，減少紙張的用量</li> <li>員工使用網上溝通，實現審批流程的電子無紙化辦公</li> <li>鼓勵員工少用紙，或盡量使用雙面列印，以及廢紙回收利用</li> </ul>                                                                                                                                                                                                                                                                                                                                                                                                                     |
| Water use efficiency                 | Enhanced water-saving efficiency        | <ul style="list-style-type: none"> <li>Replacement of equipment by more water-efficient ones to enhance water use efficiency</li> <li>Regular monitoring of water equipment to monitor water-saving efficiency</li> <li>Regularly educating employees to raise awareness of water conservation</li> <li>Displaying an eye-catching notice at the water-use locations reminding employees to reduce unnecessary water consumption</li> <li>Regularly reviewing the monthly water bills as well as actual usage to analyse and improve water efficiency</li> </ul> |
| 用水效益                                 | 提升省水效益                                  | <ul style="list-style-type: none"> <li>更換較省水的設備，提升用水效益</li> <li>定期監測用水設備，以監測省水效益</li> <li>定期向員工進行教育，提升節約用水的意識</li> <li>在用水位張貼提示醒目的標籤，以提醒員工減少不必要的用水</li> <li>定期檢視每月水費單明細，以及實際使用情況，分析及提升省水效益</li> </ul>                                                                                                                                                                                                                                                                                                                                                            |
| Using environment-friendly materials | Preventing the deforestation of forests | <ul style="list-style-type: none"> <li>Using paper with PEFC/FCS, which is from sustainably managed forests to prevent the deforestation of forests.</li> </ul>                                                                                                                                                                                                                                                                                                                                                                                                  |
| 推動綠色採購                               | 減少對原始森林的影響                              | <ul style="list-style-type: none"> <li>所採用的紙張均採用PEFC/FCS認證，源自可持續管理森林的紙張，以防止砍伐原始森林。</li> </ul>                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |



# ENVIRONMENTAL, SOCIAL AND GOVERNANCE REPORT

## 環境、社會及管治報告

### 3.1. EMISSIONS

#### Air emissions

No exhaust gas is generated from our game publishing business, esports business, and cloud computing and data storage business due to their business nature.

#### Carbon emissions

The source of carbon emissions from our game publishing business, esports business, and cloud computing and data storage business is the use of electricity, so we will continue to aim to reduce the consumption of electricity.

During the reporting period, the Group's total greenhouse gas emissions in the tonnes of carbon dioxide equivalent:

### 3.1. 排放物

#### 廢氣排放

基於遊戲發行業務、電子競技業務和雲計算及數據儲存業務的業務特性，故並沒有廢氣產生。

#### 碳排放

遊戲發行業務、電子競技業務和雲計算及數據儲存業務的碳排放源要為電力使用，我們會繼續以減少使用電力為目標。

在報告期內集團的溫室氣體總排放量為公噸二氧化碳當量：

|                                     |             | Unit                            | 單位            | Game publishing business<br>遊戲發行業務 | Esports business<br>電子競技業務 | Cloud computing and data storage business<br>雲計算及數據儲存業務 |
|-------------------------------------|-------------|---------------------------------|---------------|------------------------------------|----------------------------|---------------------------------------------------------|
| Total greenhouse gas emissions      | 溫室氣體排放總量    | tCO <sub>2</sub> e              | 公噸二氧化碳當量      | 27.85                              | 74.18                      | 60.03                                                   |
| Direct emissions (Scope 1)          | 直接排放(範圍一)   | tCO <sub>2</sub> e              | 公噸二氧化碳當量      | 0.00                               | 24.88                      | 0.00                                                    |
| Energy indirect emissions (Scope 2) | 能源間接排放(範圍二) | tCO <sub>2</sub> e              | 公噸二氧化碳當量      | 27.85                              | 49.30                      | 60.03                                                   |
| Emission intensity                  | 排放密度        | tCO <sub>2</sub> e per employee | 公噸二氧化碳當量／每名員工 | 1.07                               | 1.41                       | 3.34                                                    |

Notes:

- The calculation is based on the Reporting Guidance on Environmental KPIs issued by the Stock Exchange, the IPCC Guidelines for National Greenhouse Gas Inventories, the IPCC Sixth Assessment Report, ISO14064-1: Specification with Guidance at the Organisation Level for Quantification and Reporting of Greenhouse Gas Emissions and Removals, Guidelines to Account for and Report on Greenhouse Gas Emissions: Power Generation Facilities (2023 Revision), 2023 Sustainability Report of CLP, Energy Policy and Planning Office (EPPO) Thai Government Ministry of Energy, and Carbon Footprint Ltd's GHG Factors for International Grid Electricity (ROW) 2023;
- Scope 1 includes emissions from stationary combustion sources of natural gas;
- Scope 2 includes energy indirect emissions from the purchase of electricity; and
- There was no direct comparison between the data for the Reporting Year and the previous reporting year due to changes in the scope of reporting

附註：

- 計算乃基於聯交所發佈的環境關鍵績效指標報告指引、IPCC國家溫室氣體清單指南、IPCC第六次氣候變化評估報告、ISO14064-1組織層次上對溫室氣體排放和清除的量化和報告的規範及指南、《關於發佈2023年電力碳足跡因數資料的公告》、《經濟部能源署所發佈的112年度電力排碳系數》、《中電2023可持續發展報告》、《Energy Policy and Planning Office (EPPO) Thai Government Ministry of Energy》、以及《Grid Emission Factor (GEF) in Malaysia published by Energy Commission》；
- 範圍1包括天然氣的固定燃燒排放；
- 範圍2包括購買電力的能源間接排放；以及
- 因報告範圍有所變更，故本報告年與上一個報告年的數據未能作直接比較

# ENVIRONMENTAL, SOCIAL AND GOVERNANCE REPORT

## 環境、社會及管治報告

### *Waste management*

As the control of waste has become increasingly stringent in China, it is critical for the Company to take a step forward, making its manufacturing process greener and cleaner. In order to enhance employees' awareness of waste disposal, the Group also provides training on waste identification, management and classification. We will follow the management strategy of waste recycling, reduction and harmlessness to reduce environmental pollution in order to fulfil our commitment to waste management.

The main source of waste in game publishing business, esports business and cloud computing and data storage business is daily trash generated by employees in the office. Such waste will be collected and disposed of by cleaners before being processed by the local Sanitation Bureau. In addition, we promote environmental recycling by placing multi-sort recycling bins in the office, such as paper recycling bins and food waste bins, for employees to use, which encourages employees to cultivate sorting and recycling habits so that resources can be recycled, reducing the consumption of global resources and reducing general waste. We also advocate our employees to use reusable tableware and utensils to reduce waste at the source caused by disposables.

### *廢棄物管理*

中國對廢棄物的控制日益嚴格，這令公司在製造過程更綠色，更清潔。本集團為加強員工對處理廢棄物之認識，集團亦制定了廢棄物識別、管理與分類培訓。我們會依循廢棄物再資源化、減量化、無害化的管理策略，盡可能減少對環境的污染，以履行我們對廢棄物管理的承諾。

遊戲發行業務、電子競技業務和雲計算及數據儲存業務主要的廢物來源是員工在辦公室的日常垃圾，其中全部由清潔人員收集及棄置，然後由地方衛生局處理，另外，我們推動環保回收工作，在辦公室內放置分類回收箱，例如紙類回收箱和廚餘桶，方便員工使用。這有助鼓勵員工養成分類回收習慣，使不同資源能夠回收再造，減少消耗地球資源，並減少一般垃圾。再者，我們亦提倡員工使可重複使用餐具與用具，從源頭減少即棄用品而造成的廢棄物。

# ENVIRONMENTAL, SOCIAL AND GOVERNANCE REPORT

## 環境、社會及管治報告

### 3.2. MAKING GOOD USE OF RESOURCES

The Company is well aware of the value of resources. In order to use all resources including energy, water and other natural resources more effectively and prudently, we have formulated the Energy Conservation Action Plan, the Management Procedures of Energy Conservation Projects, the Energy Conservation Management Procedures and the Water Management Measures.

#### *Energy saving*

Energy use has long been a key issue for global environmental agencies. Therefore, the Group always strives to introduce new technologies and equipment which can not only improve production efficiency but also promote environmental performance and reduce energy consumption. During the Reporting Year, we have adopted the following initiatives to improve the energy efficiency of our operations:

In addition, LED energy-efficient lighting has been used in offices engaging in esports business and cloud computing and data storage business to improve energy efficiency. The Human Resources Department conducts regular inspections of the office of cloud computing and data storage business, to see if the air conditioners are turned off during off hours in summer, and if the lights in the office area are turned off properly. Any computer that is on after work will be turned off and a photo will be taken to remind the employee concerned.

### 3.2. 善用資源

公司深知資源的寶貴，為更有效及審慎地使用所有資源，包括能源、水及其他天然資源，我們訂立了《公司節能方針行動計劃》、《節能管理項目管理程式》、《節能管理程式》和《用水管理制度》等。

#### *節能降耗*

使用能源一直是國際環保組織所關注的議題。故此，集團一直致力吸納新技術及設備，除可提高生產效率外，同時亦可促進環保表現，減少耗能。本報告年內，我們採取了以下措施以提高我們營運的能效：

在營運電子競技業務和雲計算及數據儲存業務的辦公室已使用LED節能燈管，提升能源效益。在雲計算及數據儲存業務的辦公室，人事行政部門會每日定時巡視辦公環境，包括：在夏季下班時間，關閉空調面板；如果發現員工未有關閉電腦，將拍照提醒該員工，並及時關閉；以及按時關閉辦公區光源。

# ENVIRONMENTAL, SOCIAL AND GOVERNANCE REPORT

## 環境、社會及管治報告

A number of targeted energy-saving measures have been implemented for our game publishing business, esports business and cloud computing and data storage business, so as to further reduce energy consumption, which include the following:

- Employees are required to turn off all computers, monitors, lighting, etc. when they leave the office after work and this requirement is stipulated in the Code of Conduct for Employees which all must follow
- Air-conditioned room temperature is kept at 25°C
- The printers are switched to energy-saving mode automatically when not in use to reduce energy usage
- Promote the importance of energy, water and resources savings among our employees and customers
- Install energy-efficient office equipment or give priority to purchasing products with energy efficiency labels
- Regularly review and analyse monthly electricity bills as well as actual electricity usage to develop improvement measures

遊戲發行業務、電子競技業務和雲計算及數據儲存業務已採取多項有針對性的節能措施，以進一步降低能耗，其中包括：

- 員工下班離開辦公室時，務必關閉電腦、顯示器、照明燈等，並納入《員工行為規範》，所有員工必須依循該規範
- 保持空調室溫為攝氏25度
- 影印機會在無人使用的情況下自動轉換到省電模式，減少不必要的電力消耗
- 向僱員及客戶宣傳節約能源、水及資源的重要性
- 安裝節能辦公設備或優先選購獲得能源效益標籤的產品
- 定期檢視和分析每月電費單明細，以及實際用電情況，以制定優化措施



# ENVIRONMENTAL, SOCIAL AND GOVERNANCE REPORT

## 環境、社會及管治報告

The total energy consumption of the Group in the past year is detailed as follows:

集團過去一年的總能源耗量為：

| Type of energy                        | 能源種類     | Unit             | 單位       | Game publishing<br>遊戲發行 | Esports<br>電子競技 | Cloud computing and data storage<br>雲計算及數據儲存 |
|---------------------------------------|----------|------------------|----------|-------------------------|-----------------|----------------------------------------------|
| Total energy consumption              | 總能源耗量    | kWh              | 千瓦時      | 54,642.00               | 230,911.49      | 96,751.00                                    |
| Total energy consumption intensity    | 總能源耗量密度  | kWh per employee | 千瓦時／每名員工 | 2,101.62                | 6,597.47        | 5,375.06                                     |
| Direct energy consumption             | 直接能源耗量   | kWh              | 千瓦時      | N/A不適用                  | 151,461.00      | N/A不適用                                       |
| Direct energy consumption intensity   | 直接能源耗量密度 | kWh per employee | 千瓦時／每名員工 | N/A不適用                  | 4,327.46        | N/A不適用                                       |
| Of which:                             | 其中：      |                  |          |                         |                 |                                              |
| Gas consumption                       | 燃氣耗量     | kWh              | 千瓦時      | N/A不適用                  | 151,461.00      | N/A不適用                                       |
| Gas consumption intensity             | 燃氣耗量密度   | kWh per employee | 千瓦時／每名員工 | N/A不適用                  | 4,327.46        | N/A不適用                                       |
| Indirect energy consumption           | 間接能源耗量   | kWh              | 千瓦時      | 54,642.00               | 79,450.49       | 96,751.00                                    |
| Indirect energy consumption intensity | 間接能源耗量密度 | kWh per employee | 千瓦時／每名員工 | 2,101.62                | 2,270.01        | 5,375.06                                     |
| Of which:                             | 其中：      |                  |          |                         |                 |                                              |
| Power consumption                     | 電力耗量     | kWh              | 千瓦時      | 54,642.00               | 79,450.49       | 96,751.00                                    |
| Power consumption intensity           | 電力耗量密度   | kWh per employee | 千瓦時／每名員工 | 2,101.62                | 2,270.01        | 5,375.06                                     |

Notes:

- Energy data are converted to kWh with reference to lower calorific values. Gas includes natural gas
- There was no direct comparison between the data for the Reporting Year and the previous reporting year due to changes in the scope of reporting

附註：

- 能源數據參考較低熱值換算為千瓦時。燃氣包括天然氣
- 因報告範圍有所變更，故本報告年與上一個報告年的數據未能作直接比較

# ENVIRONMENTAL, SOCIAL AND GOVERNANCE REPORT

## 環境、社會及管治報告

### Water efficiency

To protect the precious water resources, we actively promote the idea of water conservation among employees and strengthen the maintenance, inspection and management of water-consuming equipment to achieve the purpose of water conservation.

The Group's total water consumption in the past year is approximately:

### 節水增效

為保護珍貴的水資源，我們積極向員工推行節約用水的概念和加強對用水設備的維護檢查管理，以達至節約用水的目的。

集團過去一年的食水總耗量約為：

| Unit                                      | 單位         | Water consumption            | Water consumption intensity                      |
|-------------------------------------------|------------|------------------------------|--------------------------------------------------|
|                                           |            | 耗水量<br>m <sup>3</sup><br>立方米 | 耗水量密度<br>m <sup>3</sup> per employee<br>立方米／每名員工 |
| Game publishing business                  | 遊戲發行業務     | 55.00                        | 2.12                                             |
| Esports business                          | 電子競技業務     | 8.82                         | 0.25                                             |
| Cloud computing and data storage business | 雲計算及數據儲存業務 | 3.58                         | 0.20                                             |

#### Notes:

- Data are not available as the office water consumptions of Hong Kong Seven Senses and Cubinet Interactive (Thailand) Co., Ltd are provided by property management companies
- There was no direct comparison between the data for the Reporting Year and the previous reporting year due to changes in the scope of reporting

#### 附註：

- 由於香港七元素及Cubinet Interactive (Thailand) Co., Ltd辦公室用水均由物業管理提供，所以未能收集數據
- 因報告範圍有所變更，故本報告年與上一個報告年的數據未能作直接比較

### Packaging materials

No packaging materials are used in our game publishing business, esports business, and cloud computing and data storage business due to their business nature.

### 包裝物料

遊戲發行業務、電子競技業務和雲計算及數據儲存業務的業務特性，故此並沒有使用包裝物料。

# ENVIRONMENTAL, SOCIAL AND GOVERNANCE REPORT

## 環境、社會及管治報告

### 3.3. PROMOTING GREEN OPERATIONS

The Group integrates environmental responsibility into its daily business operations. To this end, the Group promotes green operations and a green procurement policy to reduce its environmental impact and consumption of natural resources. The Group regularly conducts internal and external assessments on the effectiveness of the system to ensure that the system keeps up with the times.

#### *Raising environmental awareness*

As to energy conservation publicity and related training, we have formulated the Measures for Energy Saving Publicity and Training, and the Human Resources Department and Technical Support Department jointly conduct training on environmental protection for employees in hope of enhancing their awareness of energy conservation.

In addition, in order to make all employees regard energy conservation as their duty, we encourage employees to actively participate in the design of various energy-saving and consumption-reducing schemes, and will commend and reward employees who have made special contributions to energy conservation. In the event of a serious waste of resources, we will consider imposing punishment as a warning.

#### *Promoting green procurement*

When looking for high-quality products and services, other than the reasonability of prices, we also have to consider human health and environmental factors to reduce the impact on the environment. We use PEFC/FCS certified paper from sustainable forest resources which prevents deforestation.

#### *Advocating green office*

We advocate paperless office and promote electronic communication via the Internet, email, internal workflow system, etc. We also encourage customers to choose electronic bills and place electronic orders. The online collaborative office management platform and the related mobile app introduced by the Group cover the day-to-day office management and operations and approval processes and greatly promote paperless office. The Company also encourages employees to use double-sided printing as much as possible and reuse all single-sided printed paper to reduce the consumption of paper.

### 3.3. 推動綠色營運

集團積極將環境責任融入到企業日常經營行為中，對此集團提倡綠色營運及綠色採購政策，以減低對環境及自然資源的消耗。集團會定期就系統的有效性進行內部及外部評估。

#### *提高環保意識*

關於節能宣傳和相關培訓方面，我們已制定「能源宣傳與培訓制度」，由人力資源部及技術保障部共同主辦，為員工提供環境保護的培訓，希望能加強員工對節能的意識。

另外，為使各員工視節能工作為己任，我們鼓勵員工積極參與各類節能降耗方案設計，並會對在節能方面有特別貢獻的員工加以表揚和獎勵，以示嘉許。如遇上較嚴重的浪費資源情況，亦會考慮予以處分，以作警惕。

#### *推動綠色採購*

我們在尋找高品質產品及服務時，除了考慮合理價錢外，亦須加入對人類健康及環境因素的考慮，以盡量減少對環境的影響。我們所採用的紙張均採用PEFC/FCS認證，源自可持續管理森林的紙張，以防止砍伐原始森林。

#### *倡導綠色辦公*

我們鼓勵無紙化辦公，促使以互聯網、電郵、內部工作流程系統等電子方式作溝通。我們亦鼓勵客戶選擇電子結單及以電子方式下單。集團推出的網上協同辦公管理平台及手機程式，涵蓋了各項行政管理的日常辦公及審批流程，大大促進了無紙化辦公。本公司亦鼓勵員工減少用紙，盡可能使用雙面列印，以及循環再用所有單面已列印的紙張。

# ENVIRONMENTAL, SOCIAL AND GOVERNANCE REPORT

## 環境、社會及管治報告

Vegetarian Carbon Reduction is an environment-friendly act advocated by all places and environmental agencies around the world. As such, we add vegetarian elements to the free meals for our employees to help them understand that low carbon diet is an important part of environment-friendly life and is greatly beneficial to reducing global carbon dioxide emissions and protecting the ecological environment.

### 3.4. CLIMATE CHANGE

The Group is aware that the impact related to climate change may bring risks to the Group's operations. As such, we seek the best measures to reduce the environmental impact of our business operations. With reference to the recommendations of the Task Force on Climate-related Financial Disclosures (TCFD) of the Financial Stability Board, the Group identifies operational risks related to climate change and develops countermeasures based on such risks to mitigate the impact of climate change.

The category, description and response measures of risks related to climate change of the Group during the reporting period are as follows:

| Risk Category<br>風險類型                     | Risk Description<br>風險描述                                                                                                                                                                                                                                                                                | Risk Response Measures<br>風險應對措施                                                                                                                                                                                                                                                                                                                                                                                                                             |
|-------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Policy and regulatory risk<br><br>政策及法規風險 | With the tightening regulatory requirements related to climate change, businesses are under greater cost pressures in terms of operation, products and services, including rising costs of compliance and product development.<br><br>隨著時下對與氣候變化相關的監管規定越嚴格，企業在營運、產品和服務方面面臨日益增加的成本壓力，其中包括合規成本和產品開發成本的上升。 | The Group adopts multiple measures for energy conservation and emission reduction in places where it operates and fully complies with all environmental laws and regulations. During the year, the Group also set goals to reduce waste and conserve electricity and water which are no less exacting than legal requirements, so as to mitigate regulatory risks.<br><br>集團在各個營運地點採取多項的節能減排措施，並全面遵守所有環境相關的法例。年內，本集團亦制訂了減少廢棄物、節約用電及用水的目標，期望優於法律的要求，以減少監管上風險。 |

「素食減碳」已是世界各國以及所有環保組織都大力提倡的環保行為，故我們在員工提供免費午餐中加入素食的元素，讓員工明白「低碳飲食」，是環保生活的重要部分，對減少全球二氧化碳排放量，保護生態環境大有幫助。

### 3.4. 氣候變化

集團意識到氣候變化相關的影響有可能會對集團營運帶來不同的風險。因此，我們力求採取最佳措施，減少業務營運所帶來的環境影響。集團參考了金融穩定委員會氣候相關財務信息披露工作組(Task Force on Climate-related Financial Disclosures, TCFD)的建議，識別於營運上的氣候變化相關風險，並跟據相關風險而制定應對措施，以減緩氣候變化所導致的影響。

本集團報告期內的氣候變化的風險類型、風險描述及應對措施如下：



# ENVIRONMENTAL, SOCIAL AND GOVERNANCE REPORT

## 環境、社會及管治報告

| Risk Category<br>風險類型   | Risk Description<br>風險描述                                                                                                                                                                                                                                                                              | Risk Response Measures<br>風險應對措施                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |
|-------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Long-term risk<br>長期性風險 | Extreme weather events resulting from climate change may lead to instability in raw material supply and delay in production processes.<br><br>由於氣候變遷引起的極端天氣事件，可能導致原料供應的不穩定性，並導致工序延遲。                                                                                                                  | The Group adopts a comprehensive supply chain management mechanism, including a code of conduct and a supplier assessment system, to monitor and assess the quality of suppliers' products and services and their performance in environmental and social aspects and business ethics. Good supply chain operations have a positive impact on the environment and society. Accordingly, we work closely with suppliers to reduce relevant risks.<br><br>集團採用了一套全面的供應鏈管理機制，其中包括行為準則和供應商評估系統，以監督和評估供應商在產品和服務品質、環境社會以及商業道德等方面的表現。良好的供應鏈運作對環境和社會有著正面的影響，因此我們與供應商緊密合作，致力於降低相關風險。                                                  |
| Acute risk<br>立即性風險     | Extreme weather events resulting from climate change, such as flooding, typhoons, and hot weather, may lead to damage to production plants, supply chain disruptions, and reduced production capacity due to work suspension.<br><br>因氣候變化而引起的極端天氣事件，例如水浸、颱風及酷熱天氣等，有機會導致生產工廠受到破壞、供應鏈中斷及因停工而導致產能下降等風險。 | The Group complies with the laws and regulations in the places where its business operations are conducted and activates contingency responses in light of the typhoon news released by the local observatories to ensure the safety of its employees and assets. We also make contributions to the five major types of social insurances for employees, provide regular trainings on disaster prevention, inspect and reinforce the windows of our offices and ensure that all windows are closed before typhoons.<br><br>集團依照營運當地的法律法規，結合當地氣象部門發佈的颱風動態啟動應急響應，保證員工及資產安全。我們亦為員工購買員工五險，定期提供防災知識培訓，以及檢查和加固辦公室窗戶。颱風前，確保所有窗戶被關閉。 |

# ENVIRONMENTAL, SOCIAL AND GOVERNANCE REPORT

## 環境、社會及管治報告

### 4. PUTTING PEOPLE FIRST

We invest heavily in our employees, providing extensive opportunities for staff training and development, robust health and safety measures and competitive remuneration and benefits in order to recruit and retain the best talent. The Group strictly abides by the Labour Law of the People's Republic of China, the Labour Contract Law of the People's Republic of China, the Social Insurance Law of the People's Republic of China, the Employment Ordinance of Hong Kong and the Labour Standards Act of Taiwan. During the reporting period, the Group did not have any cases of violation of relevant employment laws and regulations, nor did it receive any complaints related to recruitment.

Overview of the Group's employees over the past year is as below:

| Employee                  | 僱員     | Unit   | 單位 | Game publishing business<br>遊戲發行業務 | Esports business<br>電子競技業務 | Cloud computing and data storage business<br>雲計算及數據儲存業務 |
|---------------------------|--------|--------|----|------------------------------------|----------------------------|---------------------------------------------------------|
| Total number of employees | 員工總人數  | Number | 人數 | 26                                 | 35                         | 18                                                      |
| Age profile               | 年齡分佈   |        |    |                                    |                            |                                                         |
| 18-24                     | 18-24歲 | Number | 人數 | 0                                  | 21                         | 4                                                       |
| 25-34                     | 25-34歲 | Number | 人數 | 4                                  | 10                         | 10                                                      |
| 35-44                     | 35-44歲 | Number | 人數 | 14                                 | 2                          | 3                                                       |
| 45-54                     | 45-54歲 | Number | 人數 | 4                                  | 2                          | 0                                                       |
| 55-64                     | 55-64歲 | Number | 人數 | 3                                  | 0                          | 1                                                       |
| 65 or above               | 65歲或以上 | Number | 人數 | 1                                  | 0                          | 0                                                       |
| Gender profile            | 性別分佈   |        |    |                                    |                            |                                                         |
| Male                      | 男      | Number | 人數 | 14                                 | 25                         | 12                                                      |
| Female                    | 女      | Number | 人數 | 12                                 | 10                         | 6                                                       |
| Employment type           | 僱傭類型   |        |    |                                    |                            |                                                         |
| Full-time                 | 全職     | Number | 人數 | 25                                 | 23                         | 14                                                      |
| Part-time                 | 兼職     | Number | 人數 | 1                                  | 12                         | 1                                                       |
| Apprentices and interns   | 學徒和實習生 | Number | 人數 | 0                                  | 0                          | 3                                                       |
| Region profile            | 地區分佈   |        |    |                                    |                            |                                                         |
| Chinese Mainland          | 中國內地   | Number | 人數 | 0                                  | 32                         | 18                                                      |
| Hong Kong                 | 香港     | Number | 人數 | 2                                  | 0                          | 0                                                       |
| Taiwan                    | 台灣     | Number | 人數 | 0                                  | 3                          | 0                                                       |
| Malaysia                  | 馬來西亞   | Number | 人數 | 5                                  | 0                          | 0                                                       |
| Thailand                  | 泰國     | Number | 人數 | 19                                 | 0                          | 0                                                       |

Notes:

- The calculation is based on the data as at 31 December 2024
- There was no direct comparison between the data for the Reporting Year and the previous reporting year due to changes in the scope of reporting

### 4. 以人為本

我們大力投資在員工身上，讓員工享有培訓和發展的機會、有效的健康與安全措施，以及具競爭力的薪酬和福利，藉此招募和留住最佳人才。集團嚴格遵守《中華人民共和國勞動法》、《中華人民共和國勞動合同法》、《中華人民共和國社會保險法》、香港的《僱傭條例》，以及台灣的《勞動基準法》，報告期間並無違反相關的僱傭法例及法規的個案，亦無與招聘相關的投訴個案。

以下為集團過去一年的僱員概況：

| Game publishing business<br>遊戲發行業務 | Esports business<br>電子競技業務 | Cloud computing and data storage business<br>雲計算及數據儲存業務 |
|------------------------------------|----------------------------|---------------------------------------------------------|
| 26                                 | 35                         | 18                                                      |
| 0                                  | 21                         | 4                                                       |
| 4                                  | 10                         | 10                                                      |
| 14                                 | 2                          | 3                                                       |
| 4                                  | 2                          | 0                                                       |
| 3                                  | 0                          | 1                                                       |
| 1                                  | 0                          | 0                                                       |
| 14                                 | 25                         | 12                                                      |
| 12                                 | 10                         | 6                                                       |
| 25                                 | 23                         | 14                                                      |
| 1                                  | 12                         | 1                                                       |
| 0                                  | 0                          | 3                                                       |
| 0                                  | 32                         | 18                                                      |
| 2                                  | 0                          | 0                                                       |
| 0                                  | 3                          | 0                                                       |
| 5                                  | 0                          | 0                                                       |
| 19                                 | 0                          | 0                                                       |

附註：

- 計算乃基於數據截止2024年12月31日
- 因報告範圍有所變更，故本報告年與上一個報告年的數據未能作直接比較

# ENVIRONMENTAL, SOCIAL AND GOVERNANCE REPORT

## 環境、社會及管治報告

Overview of the Group's monthly average employee turnover over the past year is as below:

以下為集團過去一年的僱員每月平均流失概況：

| Employee turnover | 僱員     | Unit | 單位  | Game publishing business | Esports business | Cloud computing and data storage business |
|-------------------|--------|------|-----|--------------------------|------------------|-------------------------------------------|
|                   |        |      |     | 遊戲發行業務                   | 電子競技業務           | 雲計算及數據儲存業務                                |
| Turnover rate     | 流失比率   | %    | 百分比 | 3.53                     | 10.48            | 6.94                                      |
| Age profile       | 年齡分佈   |      |     |                          |                  |                                           |
| 18-24             | 18-24歲 | %    | 百分比 | 0.00                     | 11.11            | 14.58                                     |
| 25-34             | 25-34歲 | %    | 百分比 | 6.25                     | 11.67            | 5.00                                      |
| 35-44             | 35-44歲 | %    | 百分比 | 1.79                     | 0.00             | 5.56                                      |
| 45-54             | 45-54歲 | %    | 百分比 | 4.17                     | 0.00             | 0.00                                      |
| 55-64             | 55-64歲 | %    | 百分比 | 5.56                     | 0.00             | 0.00                                      |
| 65 or above       | 65歲或以上 | %    | 百分比 | 8.33                     | 0.00             | 0.00                                      |
| Gender profile    | 性別分佈   |      |     |                          |                  |                                           |
| Male              | 男      | %    | 百分比 | 2.98                     | 12.33            | 0.06                                      |
| Female            | 女      | %    | 百分比 | 4.17                     | 5.83             | 0.08                                      |
| Region profile    | 地區分佈   |      |     |                          |                  |                                           |
| Chinese Mainland  | 中國內地   | %    | 百分比 | 0.00                     | 11.20            | 6.94                                      |
| Hong Kong         | 香港     | %    | 百分比 | 12.50                    | 0.00             | 0.00                                      |
| Taiwan            | 台灣     | %    | 百分比 | 0.00                     | 2.78             | 0.00                                      |
| Malaysia          | 馬來西亞   | %    | 百分比 | 1.67                     | 0.00             | 0.00                                      |
| Thailand          | 泰國     | %    | 百分比 | 3.07                     | 0.00             | 0.00                                      |

Notes:

附註：

- The calculation is based on the data as at 31 December 2024
- There was no direct comparison between the data for the Reporting Year and the previous reporting year due to changes in the scope of reporting

- 計算乃基於2024年12月31日的數據
- 因報告範圍有所變更，故本報告年與上一個報告年的數據未能作直接比較

# ENVIRONMENTAL, SOCIAL AND GOVERNANCE REPORT

## 環境、社會及管治報告

### 4.1. EQUAL EMPLOYMENT

#### *Management guidelines and policies*

The Group sees employees our greatest assets and the key driver of our business success. Our businesses have been working actively to create a working environment that features mutual respect and harmonious coexistence of employees and gives priority to safety, to attract the best people and motivate them with a rewarding career, and to equip them with the necessary skills and knowledge. We have a dedicated human resources committee to regularly review and improve the relevant policies, and we have developed a written staff manual according to the relevant laws and industrial standards to govern the recruitment, promotion, working hours, leave and other benefits of our employees.

#### *Equal opportunities and diversity*

We are proud of our talented employees and allow them to achieve with their great potential. To attract and retain the right talents is always crucial in our people approach. We care for our people and offer them fair and equal opportunities and benefits irrespective of their gender, age, family status, race, religion, nationality, sexual orientation or disability. Experience, ability and related qualifications are the primary concerns in talent selection.

As a responsible employer, the Group will handle retirement formalities for employees who have reached the statutory retirement age in accordance with the relevant regulations, and go through any dismissal procedures according to the relevant labour laws. In the event of a work-related accident, the Group will make reasonable compensation and handle it properly in accordance with relevant laws.

### 4.1. 平等僱傭

#### *管理方針及政策*

本集團一向視員工為我們最寶貴的資產，也是推動我們業務成功的關鍵。集團旗下公司透過提供互相尊重、和諧共融以及安全為重的工作環境；富有滿足感的工作，吸引和激勵員工；以及協助他們掌握工作所需的技能及知識。我們透過專責的人力資源委員會定期檢討和改善有關政策，並根據相關法律及規例及行業準則，制定書面的員工守則，以規管僱員招聘、晉升、工作時數、假期及其他福利。

#### *平等機會及多元化共融*

我們為具有才能的員工感到自豪，並支持他們盡展潛能。因此，吸引和留住優秀人才在我們以人為本的方針中尤其重要。我們時刻關心員工，不論員工性別、年齡、家庭崗位、種族、宗教、國籍、性傾向或傷健，均為其提供公平及平等機會與福利。經驗、能力和相關資歷是我們招聘人才的首要考慮要素。

作為負責任的僱主，集團會按照相關法例要求在達到法定退休年齡為員工辦理退休手續。以及根據相關勞動法辦理任何解僱手續。而當發生工傷意外事故，集團會根據相關法例作出合理賠償和妥善的處理。



# ENVIRONMENTAL, SOCIAL AND GOVERNANCE REPORT

## 環境、社會及管治報告

### *Employee compensation*

Our businesses give due recognition to employees' contributions fairly and objectively by implementing equitable remuneration policies. To offer incentives to our staff, our remuneration mechanisms are reviewed and re-adjusted regularly to remain competitive. We determine employee benefits, rest time and holiday arrangements according to the Labour Law of the People's Republic of China, the Labour Contract Law of the People's Republic of China, the Employment Ordinance of Hong Kong, the Labour Standards Act of Taiwan, and applicable regulations in the places where all business operations are conducted, such as making contributions to the Five Major Types of Social Insurance and Housing Provident Fund, Mandatory Provident Fund, Labour Insurance, Health Insurance and Pension Fund for employees and participating in the Well-being Mutual Aid Fund Scheme for the benefit of female employees.

## 4.2. OCCUPATIONAL HEALTH AND SAFETY

### *Management guidelines and policies*

Employees are our most valuable resources. The Group strictly adheres to all relevant laws and regulations, including but not limited to the Production Safety Law of the People's Republic of China and the Fire Control Law of the People's Republic of China, so as to create a safe, healthy and comfortable working environment for our employees.

In addition, we carry out assessment of workplace hazards and detection of occupational hazards on a regular basis, and engage third-party agencies to review our occupational health and safety performance. Through such assessment and review, we aim to ensure the effective implementation of all occupational safety and health measures.

Due to our business characteristics, employees of game publishing business, esports business and cloud computing and data storage business mainly work in the office, and they are not exposed to dust, radioactive materials and other toxic and harmful substances at work, so there is no occupational disease. But due to enduring desk work, employees may suffer from symptoms such as wrist and upper limb pain, muscle soreness, eye fatigue and mental pressure. Therefore, we provide employees with ergonomic desks and chairs, and regularly make arrange for employees to participate in annual meetings, community activities, team building for festivals, staff travel and other activities to help employees relax, as well as enhance cohesion and a sense of belonging among employees.

### *員工待遇*

集團旗下公司亦透過公平的薪酬政策，以公正、客觀的態度去表揚員工對集團的貢獻。為獎勵員工，我們定期檢討並調整薪酬機制，使薪酬保持市場競爭力。我們亦按照《中華人民共和國勞動法》、《中華人民共和國勞動合同法》、香港的《僱傭條例》，以及台灣的《勞動基準法》及所有業務運營地點所在國家適用的法規，制定員工福利、休息時間及假期安排，如為員工購買「五險一金」、「強制性公積金」「勞工保險」、「健康保險」及「退休金」及參與保障女員工「安康互助保障金」等。

## 4.2. 職業健康與安全

### *管理方針及政策*

員工是我們最寶貴的資源，集團一直以來嚴格遵守相關法律法規，包括但不限於《中華人民共和國安全生產法》、《中華人民共和國消防法》等，力求為員工帶來安全、健康、舒適的工作環境。

除此之外，我們亦會定期進行工作場所危險源評估及進行職業病危害檢測，及聘請協力廠商機構審核職業健康及安全表現，透過評估及檢定，以提升及確保所有的職安健措施得以有效實施。

基於我們業務的特性，遊戲發行業務、電子競技業務和雲計算及數據儲存業務的員工主要在辦公室內文書工作，工作中不接觸粉塵、放射性物質和其他有毒、有害因素，故不存在職業病方面的問題。但是由於長期伏案工作，很容易令手部和上肢出現不適、肌肉酸痛、眼睛疲勞及增加精神壓力等情況。針對此類情況，我們為員工配備符合人體工學的辦公桌椅，並定期組織員工參與公司年會、社團活動、節日團建、員工旅遊等活動，幫助員工消除因工作產生的疲倦，增強員工凝聚力，及對公司的歸屬感。

## ENVIRONMENTAL, SOCIAL AND GOVERNANCE REPORT

### 環境、社會及管治報告

Furthermore, we arrange disaster prevention trainings to raise employees' awareness and ensure their safety. During the year, we held a fire safety training course for all employees from Fuzhou office of the cloud computing and data storage business, in order to enhance their knowledge of accident occurrence and prevention, as well as the use of fire equipment. The training course was given by experts from the fire brigade, and it effectively enhanced employees' understanding of disaster prevention, accident response, and fire equipment operation. Moreover, we regularly participate in fire drills organised by property management companies, including evacuation and the use of fire extinguishers, to enhance our ability to deal with fires and keep employees safe. In addition to employees' safety and physical health, we also care about their mental health. We provide stress management trainings for employees in high-pressure positions of the esports business to help them reduce negative emotions and stress.

During the reporting periods for the last three years, the Group did not have any cases of work-related accidental fatalities. No work days were lost due to work injuries in the past year for various business segments.

#### ***Employee communication***

The Group welcomes and values the opinions of employees who can express their opinions through different channels, such as: the general manager mailbox and the trade union. We also encourage employees to provide constructive suggestions on the management measures and methods of the Company. The Company will grant certain rewards as appropriate to those whose suggestions are adopted.

此外，我們安排了防災知識培訓，宣傳防災意識，確保員工安全。年內，在雲計算及數據儲存業務，我們舉辦了消防培訓，讓福州辦公區員工全員參加，以提升員工對事故發生及預防、消防器械使用等的知識。此培訓是由來自消防大隊的講者教授，成功提升員工對防災、應對事故，以及消防器械操作的認識。再者，我們亦定期參與寫字樓組織的消防演練，包括逃生、滅火器的使用等，加強應對火災的應變能力，進而保障員工安全。除了重視員工的安全及身體健康，我們亦非常關注其心理健康。在電子競技業務，我們為高壓職位員工提供壓力管理培訓，讓員工減少負面情緒，舒緩壓力。

在過去三年的報告期內，本集團並沒有任何因工作意外死亡的個案。而過去一年各業並沒有因工傷所損失的工作日數。

#### ***員工溝通***

集團十分歡迎及重視員工的意見，員工可循不同的途徑發表意見，例如：總經理信箱或工會等。我們亦鼓勵員工對公司的各種管理制度、管理方法提出有益的建議，一經採納，公司會視情況給與一定的獎勵。

## 4.3. TRAINING AND DEVELOPMENT

*Management guidelines and policies*

We firmly believe that continued training and development for employees will enhance the value of the team and professional quality of the employees themselves, thus bringing higher production efficiency for the Group. The Company has formulated the New Employee Training Policy, the Employee Guidance Policy and the Vocational Skills Training Policy to continuously improve the ability and quality of our workforce. In order to conduct staff training in a more regulated manner, we establish the staff training system and incorporate the objectives into the evaluation indicators, so as to encourage the staff to actively participate in various work-related internal and external training activities, improve personal professional skills, keep up with the strategic development of the Group and strengthen the Group's market competitiveness.

Our training topics include the following:

|                                            |                                                                                                                                                                                                                                                                                                     |
|--------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Induction training                         | New employees are provided with induction training which covers the Group's background, profile, facilities, employee handbook introduction and corporate social responsibility, so that new employees can become familiar with the situation about the Group quickly and gain a sense of belonging |
| 新員工入職培訓                                    | 新員工入職時開展，主要內容包括集團背景、簡介、設施、員工手冊簡介及企業社會責任等，使新員工能迅速掌握集團狀況及加強對集團的歸屬感                                                                                                                                                                                                                                    |
| Action sharing session                     | We invite industry experts, scholars or senior mentors from external training institutions to carry out special training sessions, so as to improve employees' skills and comprehensive capabilities                                                                                                |
| 行動分享會                                      | 邀請行業專家、學者或者外部培訓機構資深導師舉辦專題培訓，以提高員工崗位技能和綜合能力                                                                                                                                                                                                                                                          |
| Technical staff training series            | The Group adopts a training strategy of "having old employees guide new ones" in hope of passing on the experience and technical know-how of old employees to new ones. We also arrange experienced staff to provide orientation and induction training for junior staff                            |
| 技術人員系列培訓                                   | 集團採用「以老帶新」的培訓策略，期望將經驗及技術承傳。我們亦會安排具經驗的員工為初級員工進行指導及提供入職培訓                                                                                                                                                                                                                                             |
| Management efficiency improvement training | We carry out special training for the management, which deepens management personnel's understanding of corporate culture, hones their management skills, sharpens their communication skills, and thus raises management efficiency                                                                |
| 管理效率提升培訓                                   | 開展針對管理層的專項培訓，加深管理人員對企業文化的理解，打磨管理技能，使其熟練掌握溝通技巧，提升管理效率                                                                                                                                                                                                                                                |
| External training                          | We offer subsidies to our employees for participating in accredited external courses to equip them with professional knowledge and skills relating to their duties and keep them abreast of the most cutting-edge developments in the industry                                                      |
| 外部培訓                                       | 資助員工修讀認可的外部培訓課程，以提升員工所在崗位相關的專業知識、技能以及吸收行業最前沿的資訊                                                                                                                                                                                                                                                     |

## 4.3. 培訓發展

*管理方針及政策*

我們堅信員工持續不斷地進修和發展，有助提升團隊的價值及員工個人的職業素養，亦能為集團帶來更高的生產效率。公司制定了《新員工培訓政策》、《員工指導政策》及《職業技能培訓政策》等，以不斷提升員工隊伍的能力和素質。為使員工培訓更規範化，建立員工培訓體系，並將目標納入為考評指標，以鼓勵員工積極參與工作相關的各類內、外部培訓活動，提升個人專業技能，以配合本集團戰略發展及加強本集團的市場競爭力。

我們的培訓主題包括：

# ENVIRONMENTAL, SOCIAL AND GOVERNANCE REPORT

## 環境、社會及管治報告

Average training hours for staff  
人員平均培訓時數

|                   |       | Unit  |    | Game publishing business<br>遊戲發行業務 | Esports business<br>電子競技業務 | Cloud computing and data storage business<br>雲計算及數據儲存業務 |
|-------------------|-------|-------|----|------------------------------------|----------------------------|---------------------------------------------------------|
|                   |       | Unit  | 單位 |                                    |                            |                                                         |
| Male              | 男     | Hours | 小時 | 0.71                               | 1.50                       | 1.50                                                    |
| Female            | 女     | Hours | 小時 | 2.00                               | 1.50                       | 1.50                                                    |
| Senior management | 高級管理層 | Hours | 小時 | 3.00                               | 1.50                       | 0.00                                                    |
| Middle management | 中級管理層 | Hours | 小時 | 3.13                               | 1.50                       | 0.00                                                    |
| Supervisor        | 主管    | Hours | 小時 | 0.00                               | 0.00                       | 1.50                                                    |
| General staff     | 一般員工  | Hours | 小時 | 0.00                               | 1.50                       | 1.50                                                    |

Percentage of staff training  
人員培訓百分比

|                   |       | Unit |     | Game publishing business<br>遊戲發行業務 | Esports business<br>電子競技業務 | Cloud computing and data storage business<br>雲計算及數據儲存業務 |
|-------------------|-------|------|-----|------------------------------------|----------------------------|---------------------------------------------------------|
|                   |       | Unit | 單位  |                                    |                            |                                                         |
| Male              | 男     | %    | 百分比 | 50.00                              | 71.43                      | 66.67                                                   |
| Female            | 女     | %    | 百分比 | 50.00                              | 28.57                      | 33.33                                                   |
| Senior management | 高級管理層 | %    | 百分比 | 33.33                              | 2.86                       | 0.00                                                    |
| Middle management | 中級管理層 | %    | 百分比 | 66.67                              | 8.57                       | 0.00                                                    |
| Supervisor        | 主管    | %    | 百分比 | 0.00                               | 0.00                       | 11.11                                                   |
| General staff     | 一般員工  | %    | 百分比 | 0.00                               | 88.57                      | 88.89                                                   |

### 4.4. PROTECTION OF RIGHTS AND INTERESTS

#### Management guidelines and policies

The Company conducts staff recruitment and management in strict accordance with the Labour Law of the People's Republic of China, the Labour Contract Law of the People's Republic of China and the Regulations on the Prohibition of Child Labour, the Employment Ordinance of Hong Kong, the Labour Standards Act of Taiwan, and applicable regulations in the places where all business operations are conducted. It is absolutely forbidden to employ any child labour and any form of forced labour. Once any form of child or forced labour is noticed, the Company will strictly abide by local laws and regulations to curb such situations.

### 4.4. 權益保障

#### 管理方針及政策

本公司嚴格按照《中華人民共和國勞動法》、《中華人民共和國勞動合同法》、《禁止使用童工規定》、香港《僱傭條例》、台灣的《勞動基準法》及所有業務運營地點所在國家適用的勞工法規進行員工招聘和管理，絕對禁止任何僱用童工的行為及任何形式的強迫勞動。一旦發現任何形式的童工或強制勞工情況，公司將嚴格依照當地的法律法規處理，以遏止相關情況。



## ENVIRONMENTAL, SOCIAL AND GOVERNANCE REPORT

### 環境、社會及管治報告

The Company considers child labour and forced labour intolerable, which must be eliminated. The Company has set up strict recruitment processes to conduct an intensive examination of identity documents, such as ID card, sign labour contracts and create the personal file in a fair and voluntary manner in accordance with legal requirements.

In accordance with the standard working hours stipulated by the laws in the places where our business operations are conducted, the Company makes reasonable arrangement of working hours for our employees. Leave and benefits, such as paid leave and sick leave, are provided in accordance with labour laws. Subject to production requirements, our production bases arrange overtime work on a voluntary basis, and it requires negotiation with employee representatives and employees and approval from the local labour department, and must not exceed the statutory working hours. Production bases and sales divisions of the Company in the PRC and overseas prohibit and disapprove any forced labour or contractual servitude, corporal punishment, confinement, violent threat, and forbid collecting any deposits illegally from employees, withholding identity documents and battering employees.

During the reporting period, the Company did not have any material non-compliance incident relating to the labour standards under relevant laws and regulations.

本公司認為童工及強制勞動是不能容忍的，必須杜絕。本公司已設定嚴格的招聘程式，在招工時必須對身份證等證件嚴格查驗，並按公正、自願原則和法規要求簽署勞務合同，建立人事檔案。

本公司對員工的工作時間按照業務運營地點所在國家法定的標準工作時間範圍內做了合理安排，並根據勞動法給予帶薪假期以及病假等休假福利。本公司生產基地遵循加班自願的原則，若因生產需要而需加班加點的，須與員工代表和員工協商並經當地勞動部門批准，且不得超過法定時間。本公司在中國及海外所有的生產基地及銷售中心均禁止使用及不支持任何勞役或契約式勞工、體罰、監禁、暴力威脅，並禁止向員工收取任何非法形式的押金，扣押身份證件及體罰員工。

本公司於報告期間並無發生有關法律法規所規定勞工準則的重大不循規事宜。

# ENVIRONMENTAL, SOCIAL AND GOVERNANCE REPORT

## 環境、社會及管治報告

### 5. OPERATIONAL COMMITMENT

In the process of business development, the Group always keeps in mind that we have to manage our relationships with our suppliers and customers in a responsible and sustainable manner. We are dedicated to providing our customers with the highest quality products and services, and working with suppliers to create win-win results. To this end, we implement different plans and measures and provide safe and reliable products to achieve the vision of creating a better society.

#### 5.1. SUPPLY CHAIN MANAGEMENT

##### *Management guidelines and policies*

Good supply chain operations have a positive impact on the environment and society. Accordingly, we work closely with suppliers to reduce relevant risks and jointly create a better and greener future. The Group adopts a comprehensive supply chain management mechanism, including a code of conduct and a supplier assessment system, to monitor and assess the quality of suppliers' products and services and their performance in environmental and social aspects and business ethics. The Group is also committed to complying with all laws and regulations related to its business operations, and did not violate relevant laws and regulations during the reporting period.

### 5. 營運承擔

集團在發展業務的同時亦時刻緊記，要以負責任及可持續的態度管理我們與供應商和客戶的關係，我們致力為客戶提供最優質的產品和服務，並與供應商攜手締造變贏的局面。為此積極推行不同計劃及措施，並提供安全可靠的產品，以達致創建更美好社會的願景。

#### 5.1. 供應鏈管理

##### *管理方針及政策*

良好的供應鏈運作對環境與社會有正面的影響，因此我們與供應商緊密協作，盡力減低有關風險，共同創建一個更美好、更環保的未來。集團採用一套全面的供應鏈管理機制，包括行為守則和供應商評估系統，以監察及評估供應商的產品和服務質素、環境社會以至商業操守等範疇的表現。集團亦致力遵從所有與營運有關的法律和法規，於報告期內未有違返相關的法律法規。

|                  |      | Number of suppliers of the Group<br>本集團供應商數量 |    |
|------------------|------|----------------------------------------------|----|
| Chinese Mainland | 中國內地 | Number                                       | 間  |
| Other areas      | 其他地區 | Number                                       | 間  |
|                  |      |                                              | 15 |
|                  |      |                                              | 0  |

The Group has developed a standard Supplier Management Mechanism for its game business. We will give priority to partners with sustainable development concepts who undertake corporate social responsibilities. We hope to work with suppliers on improving the industry's performance in the environmental and social aspects, and effectively managing the environmental and social risks of the supply chain. In addition, according to the situation, we will classify the green products purchased or to be purchased and make a list of green products applicable to the Group for subsequent use.

集團的遊戲業務擁有規範的供應商管理機制，我們會優先選用具有可持續發展理念及企業界社會責任的合作夥伴，我們期望與供應商一起提升行業的環境和社會方面的表現，共同為社有效管理供應鏈的環境和社會風險。另外，根據情況，將已採購或有機會採購的綠色產品歸類，制定為本集團適用的綠色產品清單，便於後續使用。

# ENVIRONMENTAL, SOCIAL AND GOVERNANCE REPORT

## 環境、社會及管治報告

### 5.2. HIGH QUALITY PRODUCTS

#### Management guidelines and policies

Providing quality products to our customers is our ultimate goal. The Group commits itself to establishing, maintaining and improving the ISO9001 quality system, with a mission to provide quality products and services to meet customer needs. In the course of operations, the Group strictly abides by national laws and regulations and industry quality standards and constantly improves quality management to safeguard the basic rights and interests of customers.

### 5.2. 優質產品

#### 管理方針及政策

為客戶提供優質的產品為我們的最終目標。集團致力於建立和維持ISO9001品質體系，並持續改進，以提供優質的產品及服務，從而滿足顧客的要求；並在經營過程中，嚴格遵守國家法律法規和行業的質量標準，提高質量管理水準，保障客戶基本權益。

#### Product responsibility indicators of the Group 本集團的產品責任指標

|                                                                     |                    |            |     |   |
|---------------------------------------------------------------------|--------------------|------------|-----|---|
| Percentage of products to be recalled for health and safety reasons | 產品因健康與安全理由而須回收的百分比 | Percentage | 百分比 | 0 |
| Number of complaints about products and services                    | 產品及服務的投訴數目         | Case       | 個案  | 0 |

For marketing and management, the Group strictly controls the release of marketing information through the Internet, newspapers, media and other channels to ensure the compliance of publicity, promotion and advertising releases in accordance with the requirements of laws and regulations such as the Advertising Law of the People's Republic of China, the Interim Measures for the Administration of Internet Advertising and the Trade Descriptions Ordinance. For intellectual property rights, the Group strictly complies with the Copyright Law of the People's Republic of China, the Trademark Law of the People's Republic of China, the Patent Law of the People's Republic of China, the Tort Liability Law of the People's Republic of China, the Measures for the Administration of Internet Domain Names of China, the Administrative Measures for Software Products and other laws and regulations to formulate the Intellectual Property Management Policy in order to regulate intellectual property management. We have also signed non-disclosure agreements with our employees and business partners to ensure the security of our intellectual property. We take measures to prevent infringement of the intellectual property rights of third parties, and conduct frequent monitoring and review. If any potential infringement risk is found, the legal department will set up an urgent working team to investigate the potential infringement, and cease the infringement activities against third parties through legal actions, while protecting the legitimate rights and interests of the Group.

在廣告管理方面集團遵守《中華人民共和國廣告法》、《互聯網廣告管理暫行辦法》及《商品說明條例》等法律法規的要求，嚴格控制在互聯網、報紙、媒體等管道上發佈的營銷資訊，確保宣傳、推廣和對外廣告發佈工作的合規性。而在知識產權方面，集團嚴格遵守《中華人民共和國著作權法》、《中華人民共和國商標法》、《中華人民共和國專利法》、《中華人民共和國侵權責任法》、《中國互聯網絡功能變數名稱管理辦法》、《軟件產品管理辦法》等法律法規，制定了《知識產權管理辦法》，規範知識產權管理工作。我們也與員工、業務夥伴簽訂保密協議，保障我們知識產權的安全。我們亦採取措施防止侵犯協力廠商知識產權，不斷進行監控及審查，若發現任何潛在侵權風險，法務部將成立緊急工作小組調查潛在侵權行為，通過法律行動消除對協力廠商的侵權活動，同時維護本集團的合法權益。

# ENVIRONMENTAL, SOCIAL AND GOVERNANCE REPORT

## 環境、社會及管治報告

In terms of privacy, employees who have access to customer information and important company information will sign confidentiality agreements to prevent data leakage.

### 5.3. CORPORATE GOVERNANCE

#### *Management guidelines and policies*

The Group requires all employees to comply professionally with the Group's policies on conflicts of interest, intellectual property rights, privacy, confidentiality of information, prevention of bribery and corruption, and equal opportunities. The Group's employment contract requires employees to abide by the code of business ethics and to refrain from corruption and bribery.

The Group strictly abides by the Criminal Law of the People's Republic of China and, according to its own characteristics and circumstances, stipulates standard anti-corruption requirements to strengthen corporate governance and internal control and standard business practices to safeguard the legitimate rights and interests of shareholders and promote the healthy and stable development of the Company.

The Audit Centre of the Group regularly conducts group-wide anti-fraud publicity. Specifically, it collects the latest anti-fraud information, including recent major fraud events in various industries and the handling measures, prepares anti-fraud publicity materials after compilation and analysis based on the characteristics of the Group's business, and distributes the materials to all employees of the Group for self-study, with a view to creating a sound anti-fraud environment in the Group.

而在私隱方面，接觸客戶資料及公司重要資料的員工均會簽訂保密協議，以防資料外洩。

### 5.3. 企業治理

#### *管理方針及政策*

集團訂明旗下所有員工必須專業地遵守集團於利益衝突、知識產權、私隱、資料保密、防止賄賂與貪污及平等機會範疇所制訂之政策。集團在僱用合約內，要求員工遵守商業道德準則，不可有任何貪污及賄賂行為。

集團嚴格遵守《中華人民共和國刑法》，並根據自身的特點和情況規範了反貪污方面的制度，以加強公司治理和內部控制，規範經營行為，維護股東合法權益，促進公司健康、穩定發展。

本集團的審計中心定期針對全集團組織反舞弊宣傳，收集最新相關反舞弊的資訊，包括各行業近期發生的重大舞弊事件、處理措施等，結合集團業務的特點匯總分析並編製反舞弊宣傳資料，發放至集團內全體員工自學，在集團內營造良好的反舞弊大環境。



## ENVIRONMENTAL, SOCIAL AND GOVERNANCE REPORT

### 環境、社會及管治報告

In addition, our esports business provided standard anti-corruption training for directors and employees during the reporting period, and formulated relevant rules for employees to abide by, so as to facilitate the Group's strategic development and enhance its market competitiveness.

The Group also provides whistle-blowing channels for stakeholders to report suspicious activities by email, telephone or fax. The reported cases will be independently investigated and properly followed up. After the final review of the investigation report, if it is specified in the handling plan that the labour contract with any person involved in the fraud is terminated, the employee dismissal process will be initiated. For a fraud case that must be referred to the judicial authority, the Audit Centre will hand over the personnel involved in the fraud and the related materials to the judicial authority for handling. We will take remedial measures to rectify any procedural defects or implementation loopholes found in any fraud event and follow up on the implementation of such remedial measures, so as to avoid recurrence of similar fraud events.

During the reporting period, the Company found no cases of violation of laws and regulations related to corruption.

另外，我們的電子競技業務，在報告期內為董事及員工提供規範化的反貪培訓，並制定規範制度以便全員遵守，以配合本集團戰略發展及加強本集團的市場競爭力。

集團亦提供了舉報管道，持份者可通過電郵、電話及傳真等方式舉報任何可疑的活動。舉報個案會被獨立調查及妥善跟進。在調查報告終審後，處理方案中明確與舞弊事件當事人解除勞動合同的，進入員工離職流程執行。須移交司法機關的舞弊事件由審計中心將舞弊事件相關人、舞弊涉及資料一起交給司法機關，由司法機關處理。對舞弊事件發生過程中發現的流程缺陷或執行缺陷等制定補救措施，跟進補救措施的執行情況，避免再次發生類似的舞弊事件。

於報告期間，本公司並無發現違反與貪污相關的法例和法規的個案。

# ENVIRONMENTAL, SOCIAL AND GOVERNANCE REPORT

## 環境、社會及管治報告

### 6. GIVING BACK TO SOCIETY

The Group is well aware that our responsibility is not only to contribute directly to the economy, but also to generate a positive impact on society as a whole through our business operations and charity undertakings. During the reporting period, we not only made charity donations, but also encouraged employees to take an active part in community activities such as acting as volunteers.

The Group participated in a number of community service activities during the year, including second-hand items donations, tree-planting activities, regular participation in cultural and educational activities and visits to nursing homes.

### 6. 回饋社區

集團深明我們的責任不僅在於對社會經濟作出直接貢獻，更包含了我們的業務營運和公益項目，對整體社會帶來的影響和效應。在報告期內我們不但進行了捐款，亦鼓勵員工積極參與社區團體活動如義工等。

年內參與了多項的社區服務活動，包括：舊物捐贈、參與植物活動、定期參與文化教育活動及拜訪敬老院活動等。

# ENVIRONMENTAL, SOCIAL AND GOVERNANCE REPORT

## 環境、社會及管治報告

### APPENDIX C2 HKEX ESG REPORTING CODE

### 附錄C2《環境、社會及管治報告守則》

#### Chapter

#### 章節

| A               | Environmental                                                                                                                                                              |                                  |
|-----------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------|
| A               | 環境                                                                                                                                                                         |                                  |
| Aspect A.1      | Emissions                                                                                                                                                                  | 3.1 Emissions                    |
| 方面A.1           | 排放物                                                                                                                                                                        | 3.1排放物                           |
| Indicator A.1.1 | The types of emissions and respective emissions data                                                                                                                       | 3.1 Emissions                    |
| 指標A.1.1         | 排放物種類及相關排放數據                                                                                                                                                               | 3.1排放物                           |
| Indicator A.1.2 | Direct (Scope 1) and energy indirect (Scope 2) greenhouse gas emissions (in tonnes) and, where appropriate, intensity (e.g. per unit of production volume, per facility).  | 3.1 Emissions                    |
| 指標A.1.2         | 直接(範圍1)及能源間接(範圍2)溫室氣體排放量(以噸計算)及(如適用)密度(如以每產量單位、每項設施計算)。                                                                                                                    | 3.1排放物                           |
| Indicator A.1.3 | Total hazardous waste produced (in tonnes) and, where appropriate, intensity (e.g. per unit of production volume, per facility).                                           | 3.1 Emissions                    |
| 指標A.1.3         | 所產生有害廢棄物總量(以噸計算)及(如適用)密度(如以每產量單位、每項設施計算)。                                                                                                                                  | 3.1排放物                           |
| Indicator A.1.4 | Total non-hazardous waste produced (in tonnes) and, where appropriate, intensity (e.g. per unit of production volume, per facility).                                       | 3.1 Emissions                    |
| 指標A.1.4         | 所產生無害廢棄物總量(以噸計算)及(如適用)密度(如以每產量單位、每項設施計算)。                                                                                                                                  | 3.1排放物                           |
| Indicator A.1.5 | Description of emissions target(s) set and steps taken to achieve them.                                                                                                    | 3.1 Emissions                    |
| 指標A.1.5         | 描述所訂立的排放量目標及為達到這些目標所採取的步驟。                                                                                                                                                 | 3.1排放物                           |
| Indicator A.1.6 | Description of how hazardous and non-hazardous wastes are handled, and a description of reduction target(s) set and steps taken to achieve them.                           | 3.1 Emissions                    |
| 指標A.1.6         | 描述處理有害及無害廢棄物的方法，及描述所訂立的減廢目標及為達到這些目標所採取的步驟。                                                                                                                                 | 3.1排放物                           |
| Aspect A.2      | Use of Resources                                                                                                                                                           | 3.2 Making Good Use of Resources |
| 方面A.2           | 資源使用                                                                                                                                                                       | 3.2.善用資源                         |
| Indicator A.2.1 | Direct and/or indirect energy consumption by type (e.g. electricity, gas or oil) in total (kWh in '000s) and intensity (e.g. per unit of production volume, per facility). | 3.2 Making Good Use of Resources |
| 指標A.2.1         | 按類型劃分的直接及／或間接能源(如電、氣或油)總耗量(以千個千瓦時計算)及密度(如以每產量單位、每項設施計算)。                                                                                                                   | 3.2.善用資源                         |
| Indicator A.2.2 | Water consumption in total and intensity (e.g. per unit of production volume, per facility).                                                                               | 3.2 Making Good Use of Resources |
| 指標A.2.2         | 總耗水量及密度(如以每產量單位、每項設施計算)。                                                                                                                                                   | 3.2.善用資源                         |

# ENVIRONMENTAL, SOCIAL AND GOVERNANCE REPORT

## 環境、社會及管治報告

### Chapter 章節

|                 |                                                                                                                                                          |                                                                                                                   |
|-----------------|----------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------|
| Indicator A.2.3 | Description of energy use efficiency target(s) set and steps taken to achieve them.                                                                      | 3.2 Making Good Use of Resources                                                                                  |
| 指標A.2.3         | 描述所訂立的能源使用效益目標及為達到這些目標所採取的步驟。                                                                                                                            | 3.2.善用資源                                                                                                          |
| Indicator A.2.4 | Description of whether there is any issue in sourcing water that is fit for purpose, water efficiency target(s) set and steps taken to achieve them.     | 3.2 Making Good Use of Resources                                                                                  |
| 指標A.2.4         | 描述求取適用水源上可有任何問題，以及所訂立的用水效益目標及為達到這些目標所採取的步驟。                                                                                                              | 3.2.善用資源                                                                                                          |
| Indicator A.2.5 | Total packaging material used for finished products (in tonnes) and, if applicable, with reference to per unit produced.                                 | 3.2 Making Good Use of Resources                                                                                  |
| 指標A.2.5         | 製成品所用包裝材料的總量(以噸計算)及(如適用)每生產單位佔量。                                                                                                                         | 3.2.善用資源                                                                                                          |
| Aspect A.3      | The Environment and Natural Resources                                                                                                                    | 3.3 Promoting Green Operations                                                                                    |
| 方面A.3           | 環境及天然資源                                                                                                                                                  | 3.3.推動綠色營運                                                                                                        |
| Indicator A.3.1 | Description of the significant impacts of activities on the environment and natural resources and the actions taken to manage them.                      | There were no accidents which have significant impacts on the environment and natural resources during the period |
| 指標A.3.1         | 描述業務活動對環境及天然資源的重大影響及已採取管理有關影響的行動。                                                                                                                        | 期內未有對環境及天然資源的重大影響的事故                                                                                              |
| Aspect A.4      | Climate Change                                                                                                                                           | 3.4 Climate Change                                                                                                |
| 方面A.4           | 氣候變化                                                                                                                                                     | 3.4.氣候變化                                                                                                          |
| Indicator A.4.1 | Description of the significant climate-related issues which have impacted, and those which may impact, the issuer, and the actions taken to manage them. | 3.4 Climate Change                                                                                                |
| 指標A.4.1         | 描述已經及可能會對發行人產生影響的重大氣候相關事宜，及應對行動。                                                                                                                         | 3.4.氣候變化                                                                                                          |
| <b>B</b>        | <b>Social</b>                                                                                                                                            |                                                                                                                   |
| <b>B</b>        | <b>社會</b>                                                                                                                                                |                                                                                                                   |
| Aspect B.1      | Employment                                                                                                                                               | 4.1 Equal Employment                                                                                              |
| 方面B.1           | 僱傭                                                                                                                                                       | 4.1平等僱傭                                                                                                           |
| Indicator B.1.1 | Total workforce by gender, employment type (for example, full-or part-time), age group and geographical region.                                          | 4.1 Equal Employment                                                                                              |
| 指標B.1.1         | 按性別、僱傭類型(如全職或兼職)、年齡組別及地區劃分的僱員總數。                                                                                                                         | 4.1平等僱傭                                                                                                           |
| Indicator B.1.2 | Employee turnover rate by gender, age group and geographical region.                                                                                     | 4.1 Equal Employment                                                                                              |
| 指標B.1.2         | 按性別、年齡組別及地區劃分的僱員流失比率。                                                                                                                                    | 4.1平等僱傭                                                                                                           |
| Aspect B.2      | Health and Safety                                                                                                                                        | 4.2 Occupational Health and Safety                                                                                |
| 方面B.2           | 健康與安全                                                                                                                                                    | 4.2職業健康與安全                                                                                                        |



# ENVIRONMENTAL, SOCIAL AND GOVERNANCE REPORT

## 環境、社會及管治報告

### Chapter 章節

|                 |                                                                                                                                                                     |                                                                                                |
|-----------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------|
| Indicator B.2.1 | Number and rate of work-related fatalities occurred in each of the past three years (including the reporting year).                                                 | There were no work-related fatalities in the past three years (including the reporting period) |
| 指標B.2.1         | 過去三年(包括匯報年度)每年因工亡故的人數及比率。                                                                                                                                           | 包括報告期內的過去三年未有因工亡故事件                                                                            |
| Indicator B.2.2 | Lost days due to work injury.                                                                                                                                       | There were no work days lost due to work injury during reporting period                        |
| 指標B.2.2         | 因工傷損失工作日數。                                                                                                                                                          | 報告期未有因工傷損失工作日數                                                                                 |
| Indicator B.2.3 | Description of occupational health and safety measures adopted, and how they are implemented and monitored.                                                         | 4.2 Occupational Health and Safety                                                             |
| 指標B.2.3         | 描述所採納的職業健康與安全措施，以及相關執行及監察方法。                                                                                                                                        | 4.2職業健康與安全                                                                                     |
| Aspect B.3      | Development and Training                                                                                                                                            | 4.3 Training and Development                                                                   |
| 方面B.3           | 發展及培訓                                                                                                                                                               | 4.3培訓發展                                                                                        |
| Indicator B.3.1 | The percentage of employees trained by gender and employee category (e.g. senior management, middle management).                                                    | 4.3 Training and Development                                                                   |
| 指標B.3.1         | 按性別及僱員類別(如高級管理層、中級管理層)劃分的受訓僱員百分比。                                                                                                                                   | 4.3培訓發展                                                                                        |
| Indicator B.3.2 | The average training hours completed per employee by gender and employee category.                                                                                  | 4.3 Training and Development                                                                   |
| 指標B.3.2         | 按性別及僱員類別劃分，每名僱員完成受訓的平均時數。                                                                                                                                           | 4.3培訓發展                                                                                        |
| Aspect B.4      | Labour Standards                                                                                                                                                    | 4.4 Protection of Rights and Interests                                                         |
| 方面B.4           | 勞工準則                                                                                                                                                                | 4.4權益保障                                                                                        |
| Indicator B.4.1 | Description of measures to review employment practices to avoid child and forced labour.                                                                            | 4.4 Protection of Rights and Interests                                                         |
| 指標B.4.1         | 描述檢討招聘慣例的措施以避免童工及強制勞工。                                                                                                                                              | 4.4權益保障                                                                                        |
| Indicator B.4.2 | Description of steps taken to eliminate such practices when discovered.                                                                                             | There was no violation during the period                                                       |
| 指標B.4.2         | 描述在發現違規情況時消除有關情況所採取的步驟。                                                                                                                                             | 期內未有違規情況                                                                                       |
| Aspect B.5      | Supply Chain Management                                                                                                                                             | 5.1 Supply Chain Management                                                                    |
| 方面B.5           | 供應鏈管理                                                                                                                                                               | 5.1供應鏈管理                                                                                       |
| Indicator B.5.1 | Number of suppliers by geographical region.                                                                                                                         | 5.1 Supply Chain Management                                                                    |
| 指標B.5.1         | 按地區劃分的供應商數目。                                                                                                                                                        | 5.1供應鏈管理                                                                                       |
| Indicator B.5.2 | Description of practices relating to engaging suppliers, number of suppliers where the practices are being implemented, and how they are implemented and monitored. | 5.1 Supply Chain Management                                                                    |
| 指標B.5.2         | 描述有關聘用供應商的慣例，向其執行有關慣例的供應商數目，以及相關執行及監察方法。                                                                                                                            | 5.1供應鏈管理                                                                                       |

# ENVIRONMENTAL, SOCIAL AND GOVERNANCE REPORT

## 環境、社會及管治報告

### Chapter 章節

|                 |                                                                                                                                                                    |                                                                                          |
|-----------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------|
| Indicator B.5.3 | Description of practices used to identify environmental and social risks along the supply chain, and how they are implemented and monitored.                       | 5.1 Supply Chain Management                                                              |
| 指標B.5.3         | 描述有關識別供應鏈每個環節的環境及社會風險的慣例，以及相關執行及監察方法。                                                                                                                              | 5.1供應鏈管理                                                                                 |
| Indicator B.5.4 | Description of practices used to promote environmentally preferable products and services when selecting suppliers, and how they are implemented and monitored.    | 5.1 Supply Chain Management                                                              |
| 指標B.5.4         | 描述在揀選供應商時促使多用環保產品及服務的慣例，以及相關執行及監察方法。                                                                                                                               | 5.1供應鏈管理                                                                                 |
| Aspect B.6      | Product Responsibility                                                                                                                                             | 5.2 High Quality Products                                                                |
| 方面B.6           | 產品責任                                                                                                                                                               | 5.2優質產品                                                                                  |
| Indicator B.6.1 | Percentage of total products sold or shipped subject to recalls for safety and health reasons.                                                                     | There were no products subject to recall for safety and health reasons during the period |
| 指標B.6.1         | 已售或已運送產品總數中因安全與健康理由而須回收的百分比。                                                                                                                                       | 期內未有產品因安全與健康理由而須回收                                                                       |
| Indicator B.6.2 | Number of products and service related complaints received and how they are dealt with.                                                                            | There were no complaints due to quality problems during the period                       |
| 指標B.6.2         | 接獲關於產品及服務的投訴數目以及應對方法。                                                                                                                                              | 期內未有因品質問題的投訴                                                                             |
| Indicator B.6.3 | Description of practices relating to observing and protecting intellectual property rights.                                                                        | 5.2 High Quality Products                                                                |
| 指標B.6.3         | 描述與維護及保障知識產權有關的慣例。                                                                                                                                                 | 5.2優質產品                                                                                  |
| Indicator B.6.4 | Description of quality assurance process and recall procedures.                                                                                                    | 5.2 High Quality Products                                                                |
| 指標B.6.4         | 描述質量檢定過程及產品回收程式。                                                                                                                                                   | 5.2優質產品                                                                                  |
| Indicator B.6.5 | Description of consumer data protection and privacy policies, and how they are implemented and monitored.                                                          | 5.2 High Quality Products                                                                |
| 指標B.6.5         | 描述消費者資料保障及私隱政策，以及相關執行及監察方法。                                                                                                                                        | 5.2優質產品                                                                                  |
| Aspect B.7      | Anti-corruption                                                                                                                                                    | 5.3 Corporate Governance                                                                 |
| 方面B.7           | 反貪污                                                                                                                                                                | 5.3企業治理                                                                                  |
| Indicator B.7.1 | Number of concluded legal cases regarding corrupt practices brought against the issuer or its employees during the reporting period and the outcomes of the cases. | There were no corruption proceedings during the period                                   |
| 指標B.7.1         | 於匯報期內對發行人或其僱員提出並已審結的貪污訴訟案件的數目及訴訟結果。                                                                                                                                | 期內未有訴訟案件                                                                                 |
| Indicator B.7.2 | Description of preventive measures and whistle-blowing procedures, and how they are implemented and monitored.                                                     | 5.3 Corporate Governance                                                                 |
| 指標B.7.2         | 描述防範措施及舉報程式，以及相關執行及監察方法。                                                                                                                                           | 5.3企業治理                                                                                  |
| Indicator B.7.3 | Description of anti-corruption training provided to directors and staff.                                                                                           | 5.3 Corporate Governance                                                                 |
| 指標B.7.3         | 描述向董事及員工提供的反貪污培訓。                                                                                                                                                  | 5.3企業治理                                                                                  |
| Aspect B.8      | Community Investment                                                                                                                                               | 6. Giving Back to Society                                                                |
| 方面B.8           | 社區投資                                                                                                                                                               | 6.回饋社區                                                                                   |
| Indicator B.8.1 | Focus areas of contribution (e.g. education, environmental concerns, labour needs, health, culture, sport).                                                        | 6. Giving Back to Society                                                                |
| 指標B.8.1         | 專注貢獻範疇(如教育、環境事宜、勞工需求、健康、文化、體育)。                                                                                                                                    | 6.回饋社區                                                                                   |
| Indicator B.8.2 | Resources contributed (e.g. money or time) to the focus area.                                                                                                      | 6. Giving Back to Society                                                                |
| 指標B.8.2         | 在專注範疇所動用資源(如金錢或時間)。                                                                                                                                                | 6.回饋社區                                                                                   |

# INDEPENDENT AUDITOR'S REPORT

## 獨立核數師報告

TO THE SHAREHOLDERS OF  
IMPERIUM TECHNOLOGY GROUP LIMITED  
帝國科技集團有限公司  
(incorporated in the Cayman Islands with limited liability)

獨立核數師報告  
致帝國科技集團有限公司  
全體股東  
(於開曼群島註冊成立的有限公司)

### OPINION

We have audited the consolidated financial statements of Imperium Technology Group Limited (the “Company”) and its subsidiaries (collectively referred to as the “Group”) set out on pages 106 to 240, which comprise the consolidated statement of financial position as at 31 December 2024, the consolidated statement of profit or loss, the consolidated statement of profit or loss and other comprehensive income, the consolidated statement of changes in equity and the consolidated statement of cash flows for the year then ended, and notes to the consolidated financial statements, including material accounting policy information.

In our opinion, the consolidated financial statements give a true and fair view of the consolidated financial position of the Group as at 31 December 2024, and of its consolidated financial performance and its consolidated cash flows for the year then ended in accordance with Hong Kong Financial Reporting Standards (“HKFRSs”) issued by the Hong Kong Institute of Certified Public Accountants (“HKICPA”) and have been properly prepared in compliance with the disclosure requirements of the Hong Kong Companies Ordinance.

### BASIS FOR OPINION

We conducted our audit in accordance with Hong Kong Standards on Auditing (“HKSAs”) issued by the HKICPA. Our responsibilities under those standards are further described in the Auditor’s Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Group in accordance with the HKICPA’s *Code of Ethics for Professional Accountants* (the “Code”) and we have fulfilled our other ethical responsibilities in accordance with the Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### 意見

吾等已審核列載於第106至240頁的帝國科技集團有限公司(「貴公司」)及其附屬公司(統稱「貴集團」)的綜合財務報表，此綜合財務報表包括於二零二四年十二月三十一日的綜合財務狀況表與截至該日止年度的綜合損益表、綜合損益及其他全面收益表、綜合權益變動表及綜合現金流量表，以及包括重大會計政策資料的綜合財務報表附註。

吾等認為，貴集團之綜合財務報表乃根據由香港會計師公會(「香港會計師公會」)所頒佈的香港財務報告準則(「香港財務報告準則」)真實而中肯地反映其於二零二四年十二月三十一日之綜合財務狀況，及其截至該年度止之綜合財務表現及綜合現金流量，並已按照《香港公司條例》之披露要求進行適當編製。

### 意見之基礎

吾等已根據香港會計師公會頒佈的《香港審計準則》進行審計。吾等在該等準則下承擔的責任已在本報告之核數師就審計綜合財務報表所承擔的責任部分中作進一步闡述。根據香港會計師公會頒佈的《專業會計師道德守則》(「守則」)，吾等獨立於貴集團，並已履行守則中的其他專業道德責任。吾等相信，吾等所獲得的審計憑證能充足及適當地為吾等的審計意見提供基礎。

# INDEPENDENT AUDITOR'S REPORT

## 獨立核數師報告

### Material Uncertainty Related to Going Concern

We draw your attention to note 2 to the consolidated financial statements concerning the adoption of the going concern basis on which the consolidated financial statements have been prepared. The Group experienced a net loss of approximately HK\$41,725,000 for the year ended 31 December 2024 and had net current liabilities of approximately HK\$216,800,000 as at that date. These conditions, along with other matters as set forth in note 2 to the consolidated financial statements, indicate that a material uncertainty exists that may cast significant doubt on the Group's ability to continue as a going concern. The directors of the Company, having considered the measures being taken by the Group, are of the opinion that the Group would be able to continue as a going concern. Our opinion is not modified in respect of this matter.

### OTHER MATTER

The consolidated financial statements of the Group for the year ended 31 December 2023 were audited by another auditor who expressed a disclaimer of opinion on those financial statements on 30 April 2024.

### Key Audit Matters

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the consolidated financial statements of the current period. These matters were addressed in the context of our audit of the consolidated financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. In addition to the matter described in the Material Uncertainty Related to Going Concern section, we have determined the matters described below to be the key audit matters to be communicated in our report.

### 與持續經營有關的重大不確定因素

吾等提請閣下注意綜合財務報表附註2，有關採用持續經營基準編製綜合財務報表。貴集團於截至二零二四年十二月三十一日止年度錄得虧損淨額約41,725,000港元，而截至該日的流動負債淨額約216,800,000港元。該等狀況連同綜合財務報表附註2所載的其他事項，顯示存在重大不確定性，可能對貴集團的持續經營能力構成重大疑問。貴公司董事已考慮貴集團採取的措施，認為貴集團能持續經營。吾等就此事宜的意見為無保留意見。

### 其他事項

貴集團截至二零二三年十二月三十一日止年度的綜合財務報表乃經另一名核數師審核，該名核數師已於二零二四年四月三十日表示對該等財務報表保留意見。

### 關鍵審計事項

關鍵審計事項是根據吾等的專業判斷，認為對本期間綜合財務報表的審計最為重要的事項。這些事項是在吾等審計整體綜合財務報表及出具意見時進行處理的。吾等不會對這些事項提供單獨的意見。除與持續經營有關的重大不確定因素所述的事項外，吾等已釐定下文所述為吾等報告中的關鍵審計事項。



### Valuation of investment properties

### 投資物業估值

Refer to note 19 to the consolidated financial statements and the accounting policies on page 125.

請參閱綜合財務報表附註19及第125頁之會計政策。

#### The key audit matter

#### 關鍵審計事項

#### How the matter was addressed in our audit

#### 吾等審計如何處理該事項

At 31 December 2024, the Group had investment properties of HK\$19,699,000. A gain on fair value changes of investment properties of HK\$104,000 was recognised in profit or loss during the year ended 31 December 2024.

The fair value of the Group's investment properties is determined by adopting the valuation techniques with assumptions of market conditions and judgement. The Group also engaged an independent qualified professional firm of valuers to establish and determine the appropriate valuation techniques.

Due to the key source of estimation uncertainty and the significant assumptions and judgement involved, valuation of investment properties is identified as a key audit matter.

於二零二四年十二月三十一日，貴集團有19,699,000港元之投資物業。截至二零二四年十二月三十一日止年度，投資物業之公允值變動收益104,000港元已於損益確認。

貴集團投資物業之公允值乃採納使用市況假設及判斷之估值技術釐定。貴集團亦委聘獨立合資格之專業估值師事務所，以制定及釐定適當之估值技術。

由於估計不確定性之主要來源及涉及之重大假設及判斷，投資物業估值識別為關鍵審計事項。

Our procedures in relation to management's valuation of investment properties included:

- Assessing the external valuer's and our valuation specialist's qualifications, experience and expertise considering their objectivity and independence;
  - Assessing the methodologies used and the appropriateness of the key assumptions based on our valuer specialist and our knowledge of the property industry; and
  - Checking, on a sample basis, the accuracy and relevance of the input data used.
- 吾等就管理層對投資物業估值之程序包括：
- 評估外部估值師及吾等之估值專家之資格、經驗及專業知識，考慮其客觀性及獨立性；
  - 基於吾等估值專家及吾等對物業行業之知識，評估所採用技術及關鍵假設之適當性；及
  - 按抽樣基準檢查所採用輸入數據之準確性及相關性。

# INDEPENDENT AUDITOR'S REPORT

## 獨立核數師報告

### *Estimated provision of expected credit losses ("ECL") for trade receivables*

Refer to note 24 to the consolidated financial statements and the accounting policies on page 137 to 143.

### *應收貿易賬款預期信貸虧損 (「預期信貸虧損」) 之估計撥備*

請參閱綜合財務報表附註24及第137至143頁之會計政策。

The key audit matter

關鍵審計事項

How the matter was addressed in our audit

吾等審計如何處理該事項

The Group has trade receivables of HK\$19,455,000, net of allowance ECL for trade receivables of HK\$1,750,000 as at 31 December 2024.

During the year ended 31 December 2024, reversal of impairment loss on trade receivables based on management's estimate of the expected credit losses of HK\$1,042,000 were charged to profit or loss.

於二零二四年十二月三十一日，貴集團錄得應收貿易賬款19,455,000港元(已扣除應收貿易賬款之預期信貸虧損撥備1,750,000港元)。

截至二零二四年十二月三十一日止年度，根據管理層估計預期信貸虧損計算之應收貿易賬款減值虧損撥回為1,042,000港元並於損益扣除。

Our procedures in relation to management's estimated provision of ECL for trade receivables included:

- Obtaining an understanding of the internal control and processes over the impairment assessment on trade receivables by management;
  - Assessing the grouping of trade receivables by considering the nature of the debtors and credit risk characteristics;
  - Testing the accuracy and completeness of the data used by management to develop the historical loss rates and assessing the sufficiency, reliability and relevance of that data;
- 吾等就管理層對應收貿易賬款之估計預期信貸虧損撥備之程序包括：
- 了解管理層對應收貿易賬款之減值評估之內部控制及程序；
  - 透過考慮債務人性質及信貸風險特徵，評估應收貿易賬款之分組；
  - 測試管理層用於制定歷史虧損率之數據之準確性及完整性，並評估該數據之充分性、可靠性及相關性；

**Estimated provision of expected credit losses  
("ECL") for trade receivables (Continued)****應收貿易賬款預期信貸虧損 (「預期信貸虧損」)  
之估計撥備 (續)**

The key audit matter (Continued)

關鍵審計事項(續)

How the matter was addressed in our audit (Continued)

吾等審計如何處理該事項(續)

The loss allowance is estimated by taking into account the credit loss experience, aging of trade receivables, customers' repayment history and an assessment of both the current and forecast general economic conditions, all of which involve a significant degree of management judgement.

估計虧損撥備乃計及信貸虧損經驗、應收貿易款項賬齡、客戶還款記錄以及對當前與預測整體經濟狀況之評估，而上述一切均涉及管理層作出重大判斷。

- Assessing the appropriateness of the impairment loss methodology, testing the calculation of the historical loss rates and evaluating the reasonableness of the forward-looking adjustments made to reflect current and forecast future economic conditions;
- Testing the aging of trade receivables on a sample basis; and
- Testing the calculation of expected credit loss provisions applying the provision rates to the age categories of the trade receivables outstanding at the reporting date.
- Involving our internal valuation specialist to evaluate the appropriateness of the valuation methodology adopted by the management of the Group and the reasonableness of assumptions, including loss rates and forward-looking information applied by the management of the Group.
- 評估減值虧損方法之適當性，測試歷史虧損率之計算並評估就反映當前與預測未來經濟狀況之前瞻性調整之合理性；
- 以抽樣方式測試應收貿易賬款之賬齡；
- 透過應用於報告日期尚未償還應收貿易賬款按賬齡類別之撥備比率，測試預期信貸虧損撥備之計算；及
- 委聘內部估值專家來評估 貴集團管理層所採用之估值方法之適當性及 貴集團管理層所應用之假設(包括虧損率及前瞻性資料)之合理性。

# INDEPENDENT AUDITOR'S REPORT

## 獨立核數師報告

### Other Information

The directors of the Company are responsible for the other information. The other information comprises all of the information included in the 2024 annual report, but does not include the consolidated financial statements and our auditor's report thereon.

Our opinion on the consolidated financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the consolidated financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the consolidated financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### RESPONSIBILITIES OF DIRECTORS OF THE COMPANY AND THE AUDIT COMMITTEE FOR THE CONSOLIDATED FINANCIAL STATEMENTS

The directors of the Company are responsible for the preparation of the consolidated financial statements that give a true and fair view in accordance with HKFRSs issued by the HKICPA and the disclosure requirements of the Hong Kong Companies Ordinance and for such internal control as the directors of the Company determine is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, the directors of the Company are responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Group or to cease operations, or have no realistic alternative but to do so.

Audit Committee are responsible for overseeing the Group's financial reporting process.

### 其他資料

貴公司董事須對其他資料負責。其他資料包括二零二四年年報所載全部資料，但不包括綜合財務報表及吾等的核數師報告。

吾等對綜合財務報表的意見並不涵蓋其他資料，吾等亦不對其他資料發表任何形式之鑒證結論。

結合吾等對綜合財務報表的審核，吾等的責任是閱讀其他資料，在此過程中，考慮其他資料是否與綜合財務報表或吾等在審核過程中所了解情況存在重大抵觸或者似乎存在重大錯誤陳述之情況。基於吾等已執行的工作，如果吾等認為其他資料存在重大錯誤陳述，吾等需要報告該事實。在這方面，吾等沒有任何情況可予報告。

### 本公司董事及審核委員會就綜合財務報表須承擔的責任

貴公司董事負責根據香港會計師公會頒佈的香港財務報告準則及香港公司條例的披露規定編製可真實而公允地反映情況的綜合財務報表，而貴公司董事所釐定的該等內部監控須確保編製綜合財務報表時不存在因欺詐或錯誤而導致的重大錯誤陳述。

在編製綜合財務報表時，貴公司董事負責評估貴集團的持續經營能力，並在適用情況下披露與持續經營有關的事項，以及使用持續經營為會計基礎，除非董事有意將貴集團清盤或終止經營，或別無其他實際的替代方案。

審核委員會負責監督貴集團的財務報告程序。



**AUDITOR'S RESPONSIBILITIES FOR THE  
AUDIT OF THE CONSOLIDATED FINANCIAL  
STATEMENTS**

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion, solely to you, as a body, in accordance with our agreed terms of engagement, and for no other purpose. We do not assume responsibility towards or accept liability to any other person for the contents of this report. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with HKSA's will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with HKSA's, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's internal control.

**核數師就審核綜合財務報表須承擔的責任**

吾等之目標為合理確定整體綜合財務報表是否存在由於欺詐或錯誤而導致之任何重大錯誤陳述，並發出載有吾等意見之核數師報告。吾等僅根據吾等所協定的委聘條款向閣下(作為整體)報告意見，除此之外本報告別無其他目的。吾等不會就本報告內容向任何其他人士負上或承擔任何責任。合理確定屬高層次核證，但不能擔保根據香港審計準則進行之審核工作總能發現所有存在之重大錯誤陳述。錯誤陳述可源於欺詐或錯誤，倘個別或整體於合理預期情況下可影響使用者根據綜合財務報表作出之經濟決定時，則被視為重大錯誤陳述。

根據香港審計準則進行審核時，吾等運用專業判斷，於整個審核過程中抱持專業懷疑態度。吾等亦：

- 識別及評估綜合財務報表由於欺詐或錯誤而導致之重大錯誤陳述風險，因應此等風險設計及執行審核程序，獲得充足及適當審核憑證為吾等之意見提供基礎。由於欺詐涉及合謀串通、偽造、故意遺漏、誤導性陳述或凌駕內部控制，因此未能發現由此造成之重大錯誤陳述風險較未能發現由於錯誤而導致之重大錯誤陳述風險更高。
- 了解與審核有關之內部控制，以設計恰當之審核程序，但非旨在對貴集團內部控制之有效程度發表意見。

## INDEPENDENT AUDITOR'S REPORT

### 獨立核數師報告

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors of the Company.
- Conclude on the appropriateness of the Company's directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Plan and perform the group audit to obtain sufficient appropriate audit evidence regarding the financial information of the entities or business units within the Group as a basis for forming an opinion on the Group's consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.
- 評估所用會計政策是否恰當，以及 貴公司董事所作會計估算及相關披露是否合理。
- 對 貴公司董事採用持續經營會計基礎之恰當性作出結論。根據所獲取之審計憑證，確定是否存在與事項或情況有關之重大不確定性，從而可能導致對 貴集團之持續經營能力產生重大疑慮。如果吾等認為存在重大不確定性，則有必要在核數師報告中提請使用者注意綜合財務報表中之相關披露或，假若有關之披露不足，則修訂吾等的意見或，吾等之結論是基於核數師報告日止所取得之審計憑證。然而，未來事項或情況可能導致 貴集團不能持續經營。
- 評估綜合財務報表(包括資料披露)之整體列報、架構及內容，以及綜合財務報表是否已公允反映及列報相關交易及事項。
- 計劃並進行集團審計以就 貴集團內各實體或業務單位之財務資料獲得充足適當之審核憑證，作為對 貴集團綜合財務報表構成意見的基準。吾等須負責指導、監督及執行集團之審核工作。吾等須為吾等之審核意見承擔全部責任。

We communicate with audit committee regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

吾等與審核委員會就(其中包括)審核工作之計劃範圍及時間安排及重大審核發現，包括吾等於審核期間識別出內部監控之任何重大缺陷進行溝通。

## INDEPENDENT AUDITOR'S REPORT

### 獨立核數師報告

We also provide audit committee with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, actions taken to eliminate threats or safeguards applied.

From the matters communicated with audit committee, we determine those matters that were of most significance in the audit of the consolidated financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

The engagement partner on the audit resulting in this independent auditor's report is Chin Wang Leung.

吾等亦向審核委員會提交聲明，說明吾等已遵守有關獨立性之道德要求，並就所有被合理認為可能影響吾等之獨立性之關係及其他事宜及採取消除威脅之行動或防範措施（如適用）與彼等溝通。

吾等從與審核委員會溝通之事項中，決定哪些事項對本期綜合財務報表之審核工作最為重要，因而構成關鍵審核事項。除非法律或法規不容許公開披露此等事項，或於極罕有之情況下，吾等認為披露此等事項可合理預期之不良後果將超越公眾知悉此等事項之利益而不應於報告中披露，否則吾等會於核數師報告中描述此等事項。

出具本獨立核數師報告之審計委聘合夥人是錢宏亮。

#### **Prism Hong Kong Limited**

*Certified Public Accountants*

#### **Chin Wang Leung**

Practising Certificate Number: P07806

Hong Kong

28 March 2025

#### **栢淳會計師事務所有限公司**

*執業會計師*

#### **錢宏亮**

執業牌照號碼：P07806

香港

二零二五年三月二十八日

# CONSOLIDATED STATEMENT OF PROFIT OR LOSS

## 綜合損益表

For the year ended 31 December 2024 截至二零二四年十二月三十一日止年度

|                                                                               |                         | Notes<br>附註 | 2024<br>二零二四年<br>HK\$'000<br>千港元 | 2023<br>二零二三年<br>HK\$'000<br>千港元 |
|-------------------------------------------------------------------------------|-------------------------|-------------|----------------------------------|----------------------------------|
| <b>Revenue</b>                                                                | <b>收益</b>               | 8           | <b>51,510</b>                    | 72,557                           |
| Cost of sales                                                                 | 銷售成本                    |             | <b>(31,217)</b>                  | (61,916)                         |
| <b>Gross profit</b>                                                           | <b>毛利</b>               |             | <b>20,293</b>                    | 10,641                           |
| Other income                                                                  | 其他收入                    | 9           | <b>1,870</b>                     | 1,405                            |
| Other gains and losses                                                        | 其他收益及虧損                 | 15(a)       | <b>2,241</b>                     | 16,114                           |
| Distribution and selling costs                                                | 分銷及銷售成本                 |             | <b>(1,390)</b>                   | (3,295)                          |
| Administrative expenses                                                       | 行政開支                    |             | <b>(47,665)</b>                  | (90,056)                         |
| Reversal of impairment loss (impairment loss) of receivables, net of reversal | 應收款項減值虧損撥回 (減值虧損)(扣除撥回) | 15(b)       | <b>1,042</b>                     | (7,417)                          |
| Impairment loss of non-financial assets, net of reversal                      | 非金融資產減值虧損 (扣除撥回)        | 15(b)       | <b>(2,060)</b>                   | (33,458)                         |
| <b>Loss from operations</b>                                                   | <b>經營虧損</b>             |             | <b>(25,669)</b>                  | (106,066)                        |
| Finance costs                                                                 | 融資成本                    | 13          | <b>(16,030)</b>                  | (16,793)                         |
| <b>Loss before tax</b>                                                        | <b>除稅前虧損</b>            |             | <b>(41,699)</b>                  | (122,859)                        |
| Income tax expenses                                                           | 所得稅開支                   | 14          | <b>(26)</b>                      | (590)                            |
| <b>Loss for the year</b>                                                      | <b>年內虧損</b>             | 15          | <b>(41,725)</b>                  | (123,449)                        |
| <b>Attributable to:</b>                                                       | <b>以下人士應佔：</b>          |             |                                  |                                  |
| — Owners of the Company                                                       | — 本公司擁有人                |             | <b>(43,195)</b>                  | (127,733)                        |
| — Non-controlling interests                                                   | — 非控股權益                 |             | <b>1,470</b>                     | 4,284                            |
|                                                                               |                         |             | <b>(41,725)</b>                  | (123,449)                        |
| <b>Loss per share</b>                                                         | <b>每股虧損</b>             |             |                                  |                                  |
| Basic                                                                         | 基本                      | 17          | <b>HK\$(0.13) 港元</b>             | HK\$(0.41) 港元                    |
| Diluted                                                                       | 攤薄                      | 17          | <b>HK\$(0.13) 港元</b>             | HK\$(0.41) 港元                    |



# CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

## 綜合損益及其他全面收益表

For the year ended 31 December 2024 截至二零二四年十二月三十一日止年度

|                                                                                         |                       | 2024<br>二零二四年<br>HK\$'000<br>千港元 | 2023<br>二零二三年<br>HK\$'000<br>千港元 |
|-----------------------------------------------------------------------------------------|-----------------------|----------------------------------|----------------------------------|
| <b>Loss for the year</b>                                                                | 年內虧損                  | <b>(41,725)</b>                  | (123,449)                        |
| <b>Other comprehensive income (expenses):</b>                                           | 其他全面收入(開支)：           |                                  |                                  |
| <i>Items that may be reclassified to profit or loss:</i>                                | <i>可能重新分類至損益的項目：</i>  |                                  |                                  |
| — Exchange differences on translating foreign operations                                | — 換算海外業務而產生之匯兌差額      | <b>3,515</b>                     | (1,468)                          |
| — Reclassification adjustment related to disposal of foreign operations during the year | — 年內出售境外業務相關重新分類調整    | <b>—</b>                         | (16,949)                         |
| <b>Other comprehensive income (expenses) for the year, net of tax</b>                   | 年內其他全面收入(開支)<br>(除稅後) | <b>3,515</b>                     | (18,417)                         |
| <b>Total comprehensive expenses for the year</b>                                        | 年內全面開支總額              | <b>(38,210)</b>                  | (141,866)                        |
| <b>Attributable to:</b>                                                                 | 以下人士應佔：               |                                  |                                  |
| — Owners of the Company                                                                 | — 本公司擁有人              | <b>(39,680)</b>                  | (145,926)                        |
| — Non-controlling interests                                                             | — 非控股權益               | <b>1,470</b>                     | 4,060                            |
|                                                                                         |                       | <b>(38,210)</b>                  | (141,866)                        |

# CONSOLIDATED STATEMENT OF FINANCIAL POSITION

## 綜合財務狀況表

At 31 December 2024 於二零二四年十二月三十一日

|                                                                 |                    | Notes<br>附註 | 2024<br>二零二四年<br>HK\$'000<br>千港元 | 2023<br>二零二三年<br>HK\$'000<br>千港元 |
|-----------------------------------------------------------------|--------------------|-------------|----------------------------------|----------------------------------|
| <b>Non-current assets</b>                                       | <b>非流動資產</b>       |             |                                  |                                  |
| Property, plant and equipment                                   | 物業、廠房及設備           | 18          | 8,840                            | 16,120                           |
| Investment properties                                           | 投資物業               | 19          | 19,699                           | 19,169                           |
| Goodwill                                                        | 商譽                 | 20          | —                                | —                                |
| Intangible assets                                               | 無形資產               | 21          | 5,220                            | 7,114                            |
| Prepayments for acquisition of property,<br>plant and equipment | 收購物業、廠房及設備預付<br>款項 |             | 2,591                            | —                                |
| Deposits, other receivables and prepayments                     | 按金、其他應收款項及預付<br>款項 | 25          | 7,068                            | 7,795                            |
|                                                                 |                    |             | <b>43,418</b>                    | 50,198                           |
| <b>Current assets</b>                                           | <b>流動資產</b>        |             |                                  |                                  |
| Inventories                                                     | 存貨                 | 22          | 221                              | 202                              |
| Contract costs                                                  | 合約成本               |             | —                                | 2                                |
| Loan receivables and interest receivables                       | 應收貸款及應收利息          | 23          | —                                | —                                |
| Trade receivables                                               | 應收貿易賬款             | 24          | 19,455                           | 18,165                           |
| Current tax assets                                              | 即期稅項資產             |             | 24                               | 23                               |
| Deposits, other receivables and prepayments                     | 按金、其他應收款項及<br>預付款項 | 25          | 9,487                            | 5,549                            |
| Cryptocurrencies                                                | 加密貨幣               | 26(a)       | 2,179                            | 8,825                            |
| Cryptocurrency deposits and receivables                         | 加密貨幣按金及應收加密<br>貨幣  | 26(b)       | 3,884                            | 7,776                            |
| Cash and bank balances                                          | 現金及銀行結餘            | 27          | 8,491                            | 10,189                           |
|                                                                 |                    |             | <b>43,741</b>                    | 50,731                           |
| <b>Current liabilities</b>                                      | <b>流動負債</b>        |             |                                  |                                  |
| Trade payables                                                  | 應付貿易賬款             | 28          | 3,786                            | 4,859                            |
| Cryptocurrency payables                                         | 應付加密貨幣             |             | —                                | 4                                |
| Lease liabilities                                               | 租賃負債               | 29          | 2,333                            | 3,449                            |
| Loans from related parties                                      | 來自關聯方之貸款           | 30          | 212,721                          | 208,563                          |
| Other payables and accruals                                     | 其他應付款項及應計項目        | 31          | 41,646                           | 41,397                           |
| Contract liabilities                                            | 合約負債               | 32          | 55                               | 439                              |
| Current tax liabilities                                         | 即期稅項負債             |             | —                                | 44                               |
|                                                                 |                    |             | <b>260,541</b>                   | 258,755                          |

# CONSOLIDATED STATEMENT OF FINANCIAL POSITION

## 綜合財務狀況表

At 31 December 2024 於二零二四年十二月三十一日

|                                                       |                   | Notes<br>附註 | 2024<br>二零二四年<br>HK\$'000<br>千港元 | 2023<br>二零二三年<br>HK\$'000<br>千港元 |
|-------------------------------------------------------|-------------------|-------------|----------------------------------|----------------------------------|
| <b>Net current liabilities</b>                        | <b>流動負債淨額</b>     |             | <b>(216,800)</b>                 | (208,024)                        |
| <b>Total assets less current liabilities</b>          | <b>總資產減流動負債</b>   |             | <b>(173,382)</b>                 | (157,826)                        |
| <b>Non-current liabilities</b>                        | <b>非流動負債</b>      |             |                                  |                                  |
| Lease liabilities                                     | 租賃負債              | 29          | <b>2,834</b>                     | 1,686                            |
| Loans from related parties                            | 來自關聯方之貸款          | 30          | <b>1,963</b>                     | 92,204                           |
| Other payables                                        | 其他應付款項            | 31          | <b>276</b>                       | 342                              |
| Deferred tax liabilities                              | 遞延稅項負債            | 33          | <b>795</b>                       | 757                              |
|                                                       |                   |             | <b>5,868</b>                     | 94,989                           |
| <b>Net liabilities</b>                                | <b>負債淨額</b>       |             | <b>(179,250)</b>                 | (252,815)                        |
| <b>Capital and reserves</b>                           | <b>資本及儲備</b>      |             |                                  |                                  |
| Share capital                                         | 股本                | 34          | <b>3,732</b>                     | 3,110                            |
| Reserves                                              | 儲備                |             | <b>(185,604)</b>                 | (255,687)                        |
| <b>Deficits attributable to owners of the Company</b> | <b>本公司擁有人應佔虧絀</b> |             | <b>(181,872)</b>                 | (252,577)                        |
| <b>Non-controlling interests</b>                      | <b>非控股權益</b>      |             | <b>2,622</b>                     | (238)                            |
| <b>Capital deficiency</b>                             | <b>資本虧絀</b>       |             | <b>(179,250)</b>                 | (252,815)                        |

The consolidated financial statements on pages 106 to 240 were approved and authorised for issue by the board of directors on 28 March 2025 and are signed on its behalf by:

第106至240頁之綜合財務報表經董事會於二零二五年三月二十八日批准及授權出具，並由以下董事代表簽署：

**Cheng Ting Kong**

鄭丁港  
Director  
董事

**Li Junwei**

林俊煒  
Director  
董事

# CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

## 綜合權益變動表

For the year ended 31 December 2024 截至二零二四年十二月三十一日止年度

|                                                             |                         | Attributable to owners of the company<br>本公司擁有人應佔 |                  |                   |                                      |                      |                  |                   |                    |                    |                 |                           |                   |
|-------------------------------------------------------------|-------------------------|---------------------------------------------------|------------------|-------------------|--------------------------------------|----------------------|------------------|-------------------|--------------------|--------------------|-----------------|---------------------------|-------------------|
|                                                             |                         | Share capital                                     | Share premium    | Merger reserve    | Foreign currency translation reserve | Share-based payments | Capital reserve  | General reserve   | Other reserves     | Accumulated losses | Sub-total       | Non-controlling interests | Total equity      |
|                                                             |                         | 股本                                                | 股份溢價             | 合併儲備              | 匯兌儲備                                 | 以股份為基礎的付款            | 資本儲備             | 一般儲備              | 其他儲備               | 累計虧損               | 小計              | 非控股權益                     | 權益總計              |
|                                                             |                         | HK\$'000                                          | 千港元              | HK\$'000          | 千港元                                  | HK\$'000             | 千港元              | HK\$'000          | 千港元                | HK\$'000           | 千港元             | HK\$'000                  | 千港元               |
|                                                             |                         | (Note 34)                                         | (Note 40(b)(vi)) | (Note 40(b)(iii)) | (Note 40(b)(iv))                     | (Note 40(b)(v))      | (Note 40(b)(vi)) | (Note 40(b)(vii)) | (Note 40(b)(viii)) | (Note 40(b)(ix))   | (Note 40(b)(x)) | (Note 40(b)(xi))          | (Note 40(b)(xii)) |
|                                                             |                         | (附註34)                                            | (附註40(b)(vi))    | (附註40(b)(iii))    | (附註40(b)(iv))                        | (附註40(b)(v))         | (附註40(b)(vi))    | (附註40(b)(vii))    | (附註40(b)(viii))    | (附註40(b)(ix))      | (附註40(b)(x))    | (附註40(b)(xi))             | (附註40(b)(xii))    |
| At 1 January 2023                                           | 於二零二三年一月一日              | 3,110                                             | 294,884          | 7,358             | 12,823                               | 63,542               | 1,468            | 23,646            | 36,808             | (567,653)          | (124,014)       | (4,298)                   | (128,312)         |
| (Loss) profit for the year                                  | 年內(虧損)溢利                | -                                                 | -                | -                 | -                                    | -                    | -                | -                 | -                  | (127,733)          | (127,733)       | 4,284                     | (123,449)         |
| Other comprehensive expense for the year                    | 年內其他全面開支                | -                                                 | -                | -                 | (18,193)                             | -                    | -                | -                 | -                  | -                  | (18,193)        | (224)                     | (18,417)          |
| Total comprehensive expenses for the year                   | 年內全面開支總額                | -                                                 | -                | -                 | (18,193)                             | -                    | -                | -                 | -                  | (127,733)          | (145,926)       | 4,060                     | (141,866)         |
| Capital contribution                                        | 注資                      | -                                                 | -                | -                 | -                                    | -                    | -                | -                 | 11,089             | -                  | 11,089          | -                         | 11,089            |
| Share-based payments                                        | 以股份為基礎的付款               | -                                                 | -                | -                 | -                                    | 6,274                | -                | -                 | -                  | -                  | 6,274           | -                         | 6,274             |
| Forfeiture of share options                                 | 沒收購股權                   | -                                                 | -                | -                 | -                                    | (22,948)             | -                | -                 | -                  | 22,948             | -               | -                         | -                 |
| Disposal of subsidiaries                                    | 出售附屬公司                  | -                                                 | -                | -                 | -                                    | -                    | (1,468)          | (22,965)          | -                  | 24,433             | -               | -                         | -                 |
| At 31 December 2023 and 1 January 2024                      | 於二零二三年十二月三十一日及二零二四年一月一日 | 3,110                                             | 294,884          | 7,358             | (5,370)                              | 46,868               | -                | 681               | 47,897             | (648,005)          | (252,577)       | (238)                     | (252,815)         |
| (Loss) profit for the year                                  | 年內(虧損)溢利                | -                                                 | -                | -                 | -                                    | -                    | -                | -                 | -                  | (43,195)           | (43,195)        | 1,470                     | (41,725)          |
| Other comprehensive income for the year                     | 年內其他全面收入                | -                                                 | -                | -                 | 3,515                                | -                    | -                | -                 | -                  | -                  | 3,515           | -                         | 3,515             |
| Total comprehensive income (expenses) for the year          | 年內全面收入(開支)總額            | -                                                 | -                | -                 | 3,515                                | -                    | -                | -                 | -                  | (43,195)           | (39,680)        | 1,470                     | (38,210)          |
| Placing and subscription of shares, net of transaction cost | 配售及認購股份(扣除交易成本)         | 622                                               | 109,615          | -                 | -                                    | -                    | -                | -                 | -                  | -                  | 110,237         | -                         | 110,237           |
| Capital contribution                                        | 注資                      | -                                                 | -                | -                 | -                                    | -                    | -                | -                 | 148                | -                  | 148             | -                         | 148               |
| Acquisition of a subsidiary                                 | 收購附屬公司                  | -                                                 | -                | -                 | -                                    | -                    | -                | -                 | -                  | -                  | -               | 1,390                     | 1,390             |
| (Note 44)                                                   | (附註44)                  | -                                                 | -                | -                 | -                                    | -                    | -                | -                 | -                  | -                  | -               | -                         | -                 |
| At 31 December 2024                                         | 於二零二四年十二月三十一日           | 3,732                                             | 404,499          | 7,358             | (1,855)                              | 46,868               | -                | 681               | 48,045             | (691,200)          | (181,872)       | 2,622                     | (179,250)         |



# CONSOLIDATED STATEMENT OF CASH FLOWS

## 綜合現金流量表

For the year ended 31 December 2024 截至二零二四年十二月三十一日止年度

|                                                                               |                        | 2024<br>二零二四年<br>HK\$'000<br>千港元 | 2023<br>二零二三年<br>HK\$'000<br>千港元 |
|-------------------------------------------------------------------------------|------------------------|----------------------------------|----------------------------------|
| <b>OPERATING ACTIVITIES</b>                                                   | <b>經營活動</b>            |                                  |                                  |
| Loss before tax                                                               | 除稅前虧損                  | (41,699)                         | (122,859)                        |
| Adjustments for:                                                              | 經調整：                   |                                  |                                  |
| Net fair value (gain) loss on investment properties                           | 投資物業公允值(收益)虧損淨額        | (104)                            | 515                              |
| Depreciation and amortisation                                                 | 折舊及攤銷                  | 14,867                           | 38,158                           |
| Finance costs                                                                 | 融資成本                   | 16,030                           | 16,793                           |
| Interest income                                                               | 利息收入                   | (10)                             | (30)                             |
| Equity-settled share-based payments                                           | 以股權結算並以股份為基礎的付款        | —                                | 6,274                            |
| (Reversal of impairment loss) impairment loss of receivables, net of reversal | 應收款項(減值虧損撥回)減值虧損(扣除撥回) | (1,042)                          | 7,417                            |
| Impairment loss of non-financial assets, net of reversal                      | 非金融資產減值虧損(扣除撥回)        | 2,060                            | 33,458                           |
| (Gain) loss on disposal of property, plant and equipment                      | 出售物業、廠房及設備之收益(虧損)      | (4,537)                          | 27                               |
| Loss on write off of intangible assets                                        | 撇銷無形資產之虧損              | —                                | 6,056                            |
| Gain on remeasurement of lease                                                | 重新計量租賃之收益              | (8)                              | (96)                             |
| Gain on disposal of subsidiaries                                              | 出售附屬公司收益               | —                                | (20,969)                         |
| Operating cash flows before movements in working capital                      | 營運資金變動前之經營現金流量         | (14,443)                         | (35,256)                         |
| Decrease in cryptocurrencies                                                  | 加密貨幣減少                 | 5,083                            | 256                              |
| Decrease (increase) in cryptocurrency deposits and receivables                | 加密貨幣按金及應收加密貨幣減少(增加)    | 3,395                            | (3,172)                          |
| (Increase) decrease in inventories                                            | 存貨(增加)減少               | (19)                             | 1,306                            |
| (Increase) decrease in trade receivables                                      | 應收貿易賬款(增加)減少           | (215)                            | 13,007                           |
| Increase in loan receivables and interest receivables                         | 應收貸款及應收利息增加            | —                                | (973)                            |
| Increase (decrease) in deposits, other receivables and prepayments            | 按金、其他應收款項及預付款項增加(減少)   | (3,173)                          | 10,101                           |
| Decrease in trade payables                                                    | 應付貿易賬款減少               | (1,073)                          | (5,321)                          |
| Decrease in cryptocurrency payables                                           | 應付加密貨幣減少               | (4)                              | (1,041)                          |
| Decrease in other payables and accruals                                       | 其他應付款項及應計項目減少          | (8,267)                          | (28,298)                         |
| Decrease in defined employee benefit                                          | 界定僱員福利減少               | (127)                            | —                                |
| Decrease in contract liabilities                                              | 合約負債減少                 | (384)                            | (1,457)                          |
| Increase in contract costs                                                    | 合約成本增加                 | 2                                | 171                              |
| Cash used in operations                                                       | 經營所用的現金                | (19,225)                         | (50,677)                         |
| Interest on lease liabilities                                                 | 租賃負債利息                 | (505)                            | (750)                            |
| <b>NET CASH USED IN OPERATING ACTIVITIES</b>                                  | <b>經營活動所用的現金淨額</b>     | <b>(19,730)</b>                  | <b>(51,427)</b>                  |

# CONSOLIDATED STATEMENT OF CASH FLOWS

## 綜合現金流量表

For the year ended 31 December 2024 截至二零二四年十二月三十一日止年度

|                                                                                            |                                | 2024<br>二零二四年<br>HK\$'000<br>千港元 | 2023<br>二零二三年<br>HK\$'000<br>千港元 |
|--------------------------------------------------------------------------------------------|--------------------------------|----------------------------------|----------------------------------|
| <b>INVESTING ACTIVITIES</b>                                                                | <b>投資活動</b>                    |                                  |                                  |
| Purchase of property, plant and equipment                                                  | 購買物業、廠房及設備                     | (2,942)                          | (186)                            |
| Net cash outflow from disposal of subsidiaries                                             | 出售附屬公司之現金流出淨額                  | —                                | (5,271)                          |
| Net cash outflow from acquisition of a subsidiary                                          | 收購附屬公司之現金流出淨額                  | (1,102)                          | —                                |
| Proceeds from disposal of property, plant and equipment                                    | 出售物業、廠房及設備之所得款項                | 5,248                            | —                                |
| Interest received                                                                          | 已收利息                           | 10                               | 30                               |
| <b>NET CASH FROM (USED IN) INVESTING ACTIVITIES</b>                                        | <b>投資活動所得(所用)的現金淨額</b>         | <b>1,214</b>                     | <b>(5,427)</b>                   |
| <b>FINANCING ACTIVITIES</b>                                                                | <b>融資活動</b>                    |                                  |                                  |
| Borrowings raised                                                                          | 新借借貸                           | 4,000                            | 30,000                           |
| Repayment of borrowings                                                                    | 償還借貸                           | (95,000)                         | —                                |
| Principal elements of lease payments                                                       | 租賃付款之本金部分                      | (3,620)                          | (6,293)                          |
| Interest paid                                                                              | 已付利息                           | (1,960)                          | (60)                             |
| Gross proceeds from placing and subscription of shares                                     | 配售及認購股份所得款項總額                  | 111,351                          | —                                |
| Transaction costs arising from placing and subscription of shares                          | 配售及認購股份的交易成本                   | (1,114)                          | —                                |
| <b>NET CASH FROM FINANCING ACTIVITIES</b>                                                  | <b>融資活動所得的現金淨額</b>             | <b>13,657</b>                    | <b>23,647</b>                    |
| <b>NET DECREASE IN CASH AND CASH EQUIVALENTS</b>                                           | <b>現金及現金等值物減少淨額</b>            | <b>(4,859)</b>                   | <b>(33,207)</b>                  |
| <b>Effect of exchange rate changes</b>                                                     | <b>匯率變動之影響</b>                 | <b>3,161</b>                     | <b>632</b>                       |
| <b>CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR</b>                              | <b>於年初之現金及現金等值物</b>            | <b>10,189</b>                    | <b>42,764</b>                    |
| <b>CASH AND CASH EQUIVALENTS AT END OF THE YEAR, represented by cash and bank balances</b> | <b>於年末之現金及現金等值物，以現金及銀行結餘列示</b> | <b>8,491</b>                     | <b>10,189</b>                    |

# NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

## 綜合財務報表附註

For the year ended 31 December 2024 截至二零二四年十二月三十一日止年度

### 1. GENERAL INFORMATION

Imperium Technology Group Limited (the “Company”) was incorporated in the Cayman Islands as an exempted company with limited liability under the Companies Law of the Cayman Islands. The address of its registered office is Cricket Square, Hutchins Drive, P.O. Box 2681, Grand Cayman, KY1-1111, Cayman Islands. The address of its principal place of business is Room 02, 26/F, One Harbour Square, No. 181 Hoi Bun Road, Kwun Tong, Kowloon, Hong Kong. The Company’s shares are listed on the Main Board of The Stock Exchange of Hong Kong Limited (the “Stock Exchange”).

The Company is an investment holding company. The principal activities of its subsidiaries are set out in Note 41 to the consolidated financial statements.

In the opinion of the directors of the Company, Diamond State Holdings Limited (“Diamond State”), a company incorporated in the British Virgin Islands, is the immediate parent and Mr. Cheng Ting Kong (“Mr. Cheng”) is the ultimate controlling party of the Company.

The consolidated financial statements are presented in Hong Kong dollars (“HK\$”), which is also the functional currency of the Company. The consolidated financial statements are presented in the nearest (HK\$’000), unless otherwise stated.

### 2. BASIS OF PREPARATION

These consolidated financial statements have been prepared in accordance with Hong Kong Financial Reporting Standards (“HKFRSs”) issued by the Hong Kong Institute of Certified Public Accountants (the “HKICPA”). For the purpose of preparation of the consolidated financial statements, information is considered material if such information is reasonably expected to influence decisions made by primary users. In addition, the consolidated financial statements include applicable disclosure required by the Rules Governing the Listing of Securities on the Stock Exchange (the “Listing Rules”) and by disclosure requirements of the Hong Kong Companies Ordinance.

### 1. 一般資料

帝國科技集團有限公司(「本公司」)根據開曼群島公司法於開曼群島註冊成立為一間獲豁免有限公司，其註冊辦事處地址為Cricket Square, Hutchins Drive, P.O. Box 2681, Grand Cayman, KY1-1111, Cayman Islands，而其主要營業地點位於香港九龍觀塘海濱道181號One Harbour Square 26樓02室。本公司之股份於香港聯合交易所有限公司(「聯交所」)主板上市。

本公司為一間投資控股公司。其附屬公司的主要業務載於綜合財務報表附註41。

本公司董事認為，Diamond State Holdings Limited (「Diamond State」，於英屬維爾京群島註冊成立之公司)為本公司之直接母公司，以及鄭丁港先生(「鄭先生」)為本公司之最終控股方。

本綜合財務報表以港元(「港元」，亦為本公司之功能貨幣)呈列。除另有指明者外，本綜合財務報表均以最接近之千位數值(千港元)呈列。

### 2. 編製基準

該等綜合財務報表乃根據香港會計師公會(「香港會計師公會」)頒佈的香港財務報告準則(「香港財務報告準則」)編製。就編製綜合財務報表而言，如若本集團合理預期資料會對該等財務報表主要使用者所作之決定構成影響，則有關資料被視為重要。此外，綜合財務報表亦包含聯交所證券上市規則(「上市規則」)所規定的適用披露事項及香港公司條例的披露規定。

# NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

## 綜合財務報表附註

For the year ended 31 December 2024 截至二零二四年十二月三十一日止年度

### 2. BASIS OF PREPARATION (Continued)

The Group incurred a net loss and operating cash outflow of approximately HK\$41,725,000 (2023: HK\$123,449,000) and HK\$19,730,000 (2023: HK\$51,427,000) respectively during the year ended 31 December 2024 and, as of that date, the Group had net current liabilities and net liabilities of approximately HK\$216,800,000 (2023: HK\$208,024,000) and HK\$179,250,000 (2023: HK\$252,815,000) respectively.

Further, as at 31 December 2024, the Group had loans from related parties with a total principal amount of approximately HK\$214,684,000 and interest payable of approximately HK\$13,000,000 due to Mr. Cheng and related companies, which are beneficially owned and controlled by Mr. Cheng, of which HK\$225,721,000 will mature in 2025 while the Group recorded cash and bank balances of approximately HK\$8,491,000 as at 31 December 2024. Considering the above condition, the Company remains cautious about its liquidity in the near term. The condition indicates the existence of a material uncertainty which may cast significant doubt on the Group's ability to continue as a going concern.

Notwithstanding this fact, the directors of the Company consider it is appropriate to prepare the consolidated financial statements on a going concern basis as the Group is expected to have sufficient financial resources to meet its obligations as they fall due for at least the next twelve months based on its projected cash flow forecasts. In preparing the consolidated financial statement of the Group, the directors of the Company have given careful consideration to the future liquidity and performance of the Group and its available sources of financing in assessing whether the Group will be able to finance its future working capital and fulfill its financial obligations and continue as a going concern. Certain plans and measures are being or will be taken to manage its liquidity needs and to improve its financial position, which include, but are not limited to, the following:

- (i) The Group will continuously adopt a monitoring process on the repayment status of trade receivables in order to seek to achieve timely collection and improve its operating cash flows and financial position;

### 2. 編製基準(續)

本集團於截至二零二四年十二月三十一日止年度產生虧損淨額及經營現金流出分別約為41,725,000港元(二零二三年: 123,449,000港元)及19,730,000港元(二零二三年: 51,427,000港元), 而本集團截至該日的流動負債淨額及負債淨額分別約為216,800,000港元(二零二三年: 208,024,000港元)及179,250,000港元(二零二三年: 252,815,000港元)。

此外, 於二零二四年十二月三十一日, 本集團有本金總額約為214,684,000港元的來自關聯方貸款及應付利息約13,000,000港元, 該筆款項為應付鄭先生及由鄭先生實益擁有及控制之關聯公司的貸款, 當中225,721,000港元將於二零二五年到期, 且本集團於二零二四年十二月三十一日錄得現金及銀行結餘約8,491,000港元。考慮到上述情況, 本公司對其短期流動資金保持審慎態度。該等狀況顯示存在重大不確定性, 可能對本集團之持續經營能力構成重大疑問。

儘管如此, 本公司董事認為按持續經營基準編製綜合財務報表乃屬恰當, 因為根據其現金流量預測, 本集團預期有足夠財務資源履行其至少未來十二個月之到期責任。在編製本集團之綜合財務報表的過程中, 本公司董事於評估本集團是否有能力為其未來的營運資金提供資金及履行財務責任和按持續基準經營時, 已審慎考慮本集團未來的資金流動性及業績, 以及其可用資金來源。我們現正或將會採取若干計劃及措施管理其流動資金需求及改善其財務狀況, 包括但不限於以下措施:

- (i) 本集團將繼續對應收貿易賬款採用流程監控還款狀況, 務求確保及時收回, 並改善其經營現金流量及財務狀況;



# NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

## 綜合財務報表附註

For the year ended 31 December 2024 截至二零二四年十二月三十一日止年度

### 2. BASIS OF PREPARATION (Continued)

- (ii) The Group will continuously take measures to tighten cost control over various costs in order to seek to achieve profit and operating cash inflows and seek to implement various strategies to enhance the Group's revenue;
- (iii) The Group will continue negotiations with its creditors for extension of its debts when they fall due and seek alternative debt and/or equity financing to meet cash flow requirements;
- (iv) Pursuant to the extension letter dated 18 March 2025, the ultimate controlling party of the Company agreed to extend the repayment date for the loans and interest payable amounting to approximately HK\$214,684,000 and HK\$13,000,000 respectively up to 30 June 2026;
- (v) The Group has obtained a revolving loan facility from an independent third party amounting to HK\$25,000,000, which is available for drawdown at the Group's request.

Should the Group be unable to continue as a going concern, adjustments would have to be made the consolidated financial statements to adjust the value of the Group's assets to their recoverable amounts, to provide for any further liabilities which might arise and to reclassify non-current assets as current assets and non-current liabilities as current liabilities. The effects of these potential adjustments have not been reflected in the consolidated financial statements.

### 2. 編製基準(續)

- (ii) 本集團將繼續採取措施加強對各種成本的成本控制，以獲得溢利及經營現金流入，並實施各種策略以提升本集團的收益；
- (iii) 本集團將繼續與其債權人磋商，以延期償還其到期債務，並尋求替代債務及／或股本融資以應付現金流量需求；
- (iv) 根據日期為二零二五年三月十八日的延長函件，本公司最終控制方同意就應付貸款及利息分別約為214,684,000港元及13,000,000港元延長貸款還款日期至二零二六年六月三十日；
- (v) 本集團已從一名獨立第三方獲得金額為25,000,000港元的循環貸款融資，可應本集團要求提取。

倘本集團無法持續經營，則須於綜合財務報表作出調整以將本集團資產的價值調整至可收回金額，以為可能進一步產生之任何負債作出撥備，並將非流動資產及非流動負債分別重新分類至流動資產及流動負債。此等潛在調整之影響尚未反映於綜合財務報表內。

# NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

## 綜合財務報表附註

For the year ended 31 December 2024 截至二零二四年十二月三十一日止年度

### 3. APPLICATION OF AMENDMENTS TO HONG KONG FINANCIAL REPORTING STANDARDS (“HKFRSs”)

#### Application of amendments to HKFRSs

In the current year, the Group has applied, for the first time, the following amendments to Hong Kong Financial Reporting Standards (“HKFRSs”) issued by the HKICPA which are effective for the Group’s financial year beginning 1 January 2024:

|                                  |                                                                                                                                                                                                                |
|----------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Amendment to HKFRS 16            | Lease Liability in a Sale and Leaseback                                                                                                                                                                        |
| Amendments to HKAS 1             | Classification of Liabilities as Current or Non-current and related amendments to Hong Kong Interpretation 5 (2020) – Classification by the Borrower of a Term Loan that Contains a Repayment on Demand Clause |
| Amendments to HKAS 1             | Non-current Liabilities with Covenants                                                                                                                                                                         |
| Amendments to HKAS 7 and HKFRS 7 | Supplier Finance Arrangements                                                                                                                                                                                  |

The application of the amendments to HKFRSs in the current year has had no material effect on the Group’s financial performance and positions for the current and prior periods and/or on the disclosures set out in these consolidated financial statements.

### 3. 應用香港財務報告準則(「香港財務報告準則」)修訂本

#### 應用香港財務報告準則修訂本

於本年度，本集團已首次採用下列由香港會計師公會頒佈，並於二零二四年一月一日開始的本集團財政年度生效之香港財務報告準則(「香港財務報告準則」)修訂本：

|                            |                                                         |
|----------------------------|---------------------------------------------------------|
| 香港財務報告準則第16號<br>(修訂本)      | 售後租回的租賃負債                                               |
| 香港會計準則第1號(修訂本)             | 將負債分類為流動或非流動及對香港詮釋第5號(二零二零年)－借款人對含有按要求償還條款之定期貸款的分類有關之修訂 |
| 香港會計準則第1號(修訂本)             | 附帶契諾的非流動負債                                              |
| 香港會計準則第7號及香港財務報告準則第7號(修訂本) | 供應商融資安排                                                 |

本年度應用香港財務報告準則修訂本對本集團於本期間及過去期間的財務表現和狀況及／或該等綜合財務報表所載披露事項並無重大影響。

# NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

## 綜合財務報表附註

For the year ended 31 December 2024 截至二零二四年十二月三十一日止年度

### 3. APPLICATION OF AMENDMENTS TO HONG KONG FINANCIAL REPORTING STANDARDS (“HKFRSs”) (Continued)

#### New and amendments to HKFRSs issued but not yet effective

The Group has not early applied the following new and amendments to HKFRSs that have been issued but are not yet effective:

|                                                               |                                                                                                    |
|---------------------------------------------------------------|----------------------------------------------------------------------------------------------------|
| Amendments to HKFRS 9 and HKFRS 7                             | Amendments to the Classification and Measurement of Financial Instruments <sup>2</sup>             |
| Amendments to HKFRS 10 and HKAS 28                            | Sale or Contribution of Assets between an Investor and its Associate or Joint Venture <sup>4</sup> |
| Amendments to HKAS 21                                         | Lack of Exchangeability <sup>1</sup>                                                               |
| HKFRS 18                                                      | Presentation and Disclosure in Financial Statements <sup>3</sup>                                   |
| HKFRS 19                                                      | Subsidiaries without Public Accountability: Disclosure <sup>3</sup>                                |
| Annual improvements to HKFRS Accounting Standards — Volume 11 | Amendments to HKFRS 1, HKFRS 7, HKFRS 9, HKFRS 10 and HKAS 7 <sup>2</sup>                          |
| Amendments to HKFRS 9 and HKFRS 7                             | Contracts Referencing Nature-dependent Electricity <sup>2</sup>                                    |

<sup>1</sup> Effective for annual periods beginning on or after 1 January 2025.

<sup>2</sup> Effective for annual periods beginning on or after 1 January 2026.

<sup>3</sup> Effective for annual periods beginning on or after 1 January 2027.

<sup>4</sup> Effective for annual periods beginning on or after a date to be determined.

Except for the new and amendments to HKFRSs mentioned below, the directors of the Company anticipate that the application of the above new and amendments to HKFRSs will have no material impact on the results and the financial position of the Group.

### 3. 應用香港財務報告準則(「香港財務報告準則」)修訂本(續)

#### 已頒佈但尚未生效的新訂香港財務報告準則及其修訂本

本集團並未提早應用以下已頒佈但尚未生效之新訂香港財務報告準則及其修訂本：

|                              |                                                                            |
|------------------------------|----------------------------------------------------------------------------|
| 香港財務報告準則第9號及香港財務報告準則第7號(修訂本) | 金融工具的分類及計量之修訂 <sup>2</sup>                                                 |
| 香港財務報告準則第10號及香港會計準則第28號(修訂本) | 投資者與其聯營公司或合營企業之間的資產出售或注資 <sup>4</sup>                                      |
| 香港會計準則第21號(修訂本)              | 缺乏可兌換性 <sup>1</sup>                                                        |
| 香港財務報告準則第18號                 | 財務報表的呈列及披露 <sup>3</sup>                                                    |
| 香港財務報告準則第19號                 | 非公共受託責任附屬公司：披露 <sup>3</sup>                                                |
| 對香港財務報告準則的年度改進 — 第11冊        | 香港財務報告準則第1號、香港財務報告準則第7號、香港財務報告準則第9號、香港財務報告準則第10號及香港會計準則第7號之修訂 <sup>2</sup> |
| 香港財務報告準則第9號及香港財務報告準則第7號(修訂本) | 涉及依賴自然能源生產電力的合同 <sup>2</sup>                                               |

<sup>1</sup> 於二零二五年一月一日或之後開始的年度期間生效。

<sup>2</sup> 於二零二六年一月一日或之後開始的年度期間生效。

<sup>3</sup> 於二零二七年一月一日或之後開始的年度期間生效。

<sup>4</sup> 於待定日期或之後開始的年度期間生效

除下文所述新訂及經修訂的香港財務報告準則外，本公司董事預期應用上述新訂香港財務報告準則及其修訂本將不會對本集團的業績及財務狀況造成重大影響。

# NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

## 綜合財務報表附註

For the year ended 31 December 2024 截至二零二四年十二月三十一日止年度

### 3. APPLICATION OF NEW AND AMENDMENTS TO HONG KONG FINANCIAL REPORTING STANDARDS (“HKFRSs”) (Continued)

#### HKFRS 18 “Presentation and Disclosure in Financial Statements”

HKFRS 18 sets out requirements on presentation and disclosures in financial statements and will replace HKAS 1 “Presentation of Financial Statements”. HKFRS 18 introduces new requirements to present specified categories and defined subtotals in the statement of profit or loss; provide disclosures on management-defined performance measures in the notes to the financial statements and improve aggregation and disaggregation of information to be disclosed in the financial statements. Minor amendments to HKAS 7 “Statement of Cash Flows” and HKAS 33 “Earnings per Share” are also made.

HKFRS 18, and the consequential amendments to other HKFRS Accounting Standards, will be effective for annual periods beginning on or after 1 January 2027, with early application permitted.

The application of HKFRS 18 is not expected to have material impact on the financial position of the Group but is expected to affect the presentation of the statement of profit or loss and statement of cash flows and disclosures in the future financial statements. The Group will continue to assess the impact of HKFRS 18 on the consolidated financial statements of the Group.

### 3. 應用新訂香港財務報告準則(「香港財務報告準則」)及其修訂本(續)

#### 香港財務報告準則第18號「財務報表的呈列及披露」

香港財務報告準則第18號載列財務報表中的呈報及披露規定，將取代香港會計準則第1號「財務報表呈報」。香港財務報告準則第18號引入新規定，要求於損益表呈列指定類別及經界定小計，於財務報表附註中提供管理層界定績效衡量的披露，並改善財務報表中呈列的匯總及分類資料。香港會計準則第7號「現金流量表」及香港會計準則第33號「每股盈利」亦有修訂。

香港財務報告準則第18號及其他香港財務報告準則會計準則之相應修訂將於二零二七年一月一日或之後開始之年度期間生效，並可提早應用。

應用香港財務報告準則第18號預期不會對本集團的財務狀況構成重大影響，但預期會影響日後財務報表中損益表及現金流量表的呈列及披露。本集團將繼續評估香港財務報告準則第18號對本集團綜合財務報表的影響。



# NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

## 綜合財務報表附註

For the year ended 31 December 2024 截至二零二四年十二月三十一日止年度

### 4. MATERIAL ACCOUNTING POLICY INFORMATION

These consolidated financial statements have been prepared under the historical cost basis, except for investment properties which have been measured at fair value at the end of each reporting period, as explained in the accounting policies below.

Historical cost is generally based on the fair value of the consideration given in exchange for goods and services.

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date, regardless of whether that price is directly observable or estimated using another valuation technique. In estimating the fair value of an asset or a liability, the Group takes into account the characteristics of the asset or liability if market participants would take those characteristics into account when pricing the asset or liability at the measurement date. Fair value for measurement and/or disclosure purposes in these consolidated financial statements is determined on such a basis, except for share-based payment transactions that are within the scope of HKFRS 2 “Share-based Payment”, leasing transactions that are accounted for in accordance with HKFRS 16 “Leases”, and measurements that have some similarities to fair value but are not fair value, such as net realisable value in HKAS 2 “Inventories” or value in use in HKAS 36 “Impairment of Assets”.

A fair value measurement of a non-financial asset takes into account a market participant’s ability to generate economic benefits by using the asset in its highest and best use or by selling it to another market participant that would use the asset in its highest and best use.

For investment properties which are transacted at fair value and a valuation technique that unobservable inputs is to be used to measure fair value in subsequent periods, the valuation technique is calibrated so that at initial recognition the results of the valuation technique equals the transaction price.

### 4. 重大會計政策資料

該等綜合財務報表乃按歷史成本法編製，惟於各報告期末按公允值計量的投資物業除外，詳情於下文之會計政策闡述。

歷史成本一般以交換貨品及服務所支付代價之公允值為基準。

公允值是市場參與者於計量日在有序交易中出售資產或轉移負債所收到的價格，無論該價格是否直接可觀察或是使用其他估值技術估計。在估計資產或負債的公允值時，如果市場參與者於計量日為資產或負債定價時會考慮該資產或負債的特徵，則本集團會考慮該資產或負債的特徵。該等綜合財務報表中用於計量及／或披露目的之公允值在此基礎上確定，惟香港財務報告準則第2號「以股份為基礎的支付」範圍內的股份支付交易、根據香港財務報告準則第16號「租賃」列作租賃交易，以及與公允值有一些相似之處但並非公允值的計量，例如香港會計準則第2號「存貨」的可變現淨值或香港會計準則第36號「資產減值」的使用價值除外。

非金融資產的公允值計量乃經計及一名市場參與者透過使用其資產的最高及最佳用途或透過將資產出售予將使用其最高及最佳用途的另一名市場參與者而能夠產生經濟利益的能力。

就按公允值進行交易之投資物業以及於隨後期間將使用不可觀察輸入數據計量公允值的估值方法而言，估值方法會予以校準，以使於初步確認時估值方法的結果與交易價格相等。

# NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

## 綜合財務報表附註

For the year ended 31 December 2024 截至二零二四年十二月三十一日止年度

### 4. MATERIAL ACCOUNTING POLICY INFORMATION (Continued)

In addition, for financial reporting purposes, fair value measurements are categorised into Level 1, 2 or 3 based on the degree to which the inputs to the fair value measurements are observable and the significance of the inputs to the fair value measurement in its entirety, which are described as follows:

- Level 1 inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date;
- Level 2 inputs are inputs, other than quoted prices included within Level 1, that are observable for the asset or liability, either directly or indirectly; and
- Level 3 inputs are unobservable inputs for the asset or liability.

#### Basis of consolidation

The consolidated financial statements incorporate the financial statements of the Company and entities controlled by the Company and its subsidiaries. Control is achieved when the Company:

- has power over the investee;
- is exposed, or has rights, to variable returns from its involvement with the investee; and
- has the ability to use its power to affect its returns.

The Group reassesses whether or not it controls an investee if facts and circumstances indicate that there are changes to one or more of the three elements of control listed above.

### 4. 重大會計政策資料(續)

此外，就財務報告而言，根據公允值計量之輸入數據的可觀察程度及輸入數據對公允值計量整體之重要性，公允值計量被分類為第一、第二或第三層級，載述如下：

- 第一層級輸入數據為實體於計量日期於活躍市場可取得之相同資產或負債之報價(未經調整)；
- 第二層級輸入數據為就資產或負債可直接或間接地觀察得出之輸入數據(第一層級內包括之報價除外)；及
- 第三層級輸入數據為資產或負債之不可觀察輸入數據。

#### 綜合基準

綜合財務報表載有本公司及受本公司控制之實體及其附屬公司之財務報表。倘屬以下情況，則視為本公司獲得控制權：

- 可對投資對象行使權力；
- 因參與投資對象之業務而獲得可變回報之風險或權利；及
- 有能力藉行使其權力而影響其回報。

倘有事實及情況顯示上述三項控制因素中，有一項或以上出現變化，本集團將重新評估其是否控制投資對象。

# NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

## 綜合財務報表附註

For the year ended 31 December 2024 截至二零二四年十二月三十一日止年度

### 4. MATERIAL ACCOUNTING POLICY INFORMATION (Continued)

#### Basis of consolidation (Continued)

When the Group has less than a majority of the voting rights of an investee, it has power over the investee when the voting rights are sufficient to give it the practical ability to direct the relevant activities of the investee unilaterally. The Group considers all relevant facts and circumstances in assessing whether or not the Group's voting rights in an investee are sufficient to give it power, including:

- the size of the Group's holding of voting rights relative to the size and dispersion of holdings of the other vote holders;
- potential voting rights held by the Group, other vote holders or other parties;
- rights arising from other contractual arrangements; and
- any additional facts and circumstances that indicate that the Group has, or does not have, the current ability to direct the relevant activities at the time that decisions need to be made, including voting patterns at previous shareholders' meetings.

Consolidation of a subsidiary begins when the Group obtains control over the subsidiary and ceases when the Group loses control of the subsidiary. Specifically, income and expenses of a subsidiary acquired or disposed of during the year are included in the profit or loss from the date the Group gains control until the date when the Group ceases to control the subsidiary.

Profit or loss and each item of other comprehensive income attributed to the owners of the Company and to the non-controlling interests. Total comprehensive income of subsidiaries is attributed to the owners of the Company and to the non-controlling interests even if this results in the non-controlling interests having a deficit balance.

### 4. 重大會計政策資料(續)

#### 綜合基準(續)

倘本集團於投資對象的投票權未能佔大多數，但只要投票權足以賦予其實際能力可單方面指導投資對象的相關業務時，本集團即對投資對象擁有權力。在評估本集團於投資對象的投票權是否足以賦予其權力時，本集團考慮所有相關事實及情況，其中包括：

- 本集團持有投票權的規模相對於其他選票持有人持有投票權的規模及分散性；
- 本集團、其他選票持有人或其他人士持有的潛在投票權；
- 其他合約安排產生的權利；及
- 於需要作出決定(包括先前股東大會上的投票模式)時表明本集團當前擁有或並無擁有指導相關活動的能力之任何額外事實及情況。

本集團於獲得附屬公司控制權時將附屬公司綜合入賬，並於失去附屬公司控制權時終止綜合入賬。具體而言，於年內收購或出售的附屬公司之收入及開支，按自本集團獲得控制權當日起至本集團不再控制附屬公司當日止，計入損益。

損益及其他全面收益的各個項目歸屬於本公司擁有人及非控股權益。附屬公司之全面收益總額歸屬於本公司擁有人及非控股權益，即使此舉會導致非控股權益產生虧絀結餘。

# NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

## 綜合財務報表附註

For the year ended 31 December 2024 截至二零二四年十二月三十一日止年度

### 4. MATERIAL ACCOUNTING POLICY INFORMATION (Continued)

#### Basis of consolidation (Continued)

When necessary, adjustments are made to the financial statements of subsidiaries to bring their accounting policies in line with the Group's accounting policies.

All intragroup assets and liabilities, equity, income, expenses and cash flows relating to transactions between members of the Group are eliminated in full on consolidation.

Non-controlling interests in subsidiaries are presented separately from the Group's equity therein, which represent present ownership interests entitling their holders to a proportionate share of net assets of the relevant subsidiaries upon liquidation.

### 4. 重大會計政策資料(續)

#### 綜合基準(續)

必要時會調整附屬公司之財務報表以使其會計政策與本集團之會計政策貫徹一致。

與本集團成員公司間交易有關的所有集團內公司間資產及負債、權益、收入、開支及現金流量已於綜合賬目時悉數對銷。

附屬公司之非控股權益與本集團於當中所佔權益分開呈列，乃指賦予其持有人權利可於清盤時按比例分佔相關附屬公司資產淨值之現有擁有權權益。



# NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

## 綜合財務報表附註

For the year ended 31 December 2024 截至二零二四年十二月三十一日止年度

### 4. MATERIAL ACCOUNTING POLICY INFORMATION (Continued)

#### Goodwill

Goodwill arising on an acquisition of a business is carried at cost as established at the date of acquisition of the business less accumulated impairment losses, if any.

For the purposes of impairment testing, goodwill is allocated to each of the Group's cash-generating units (or group of cash-generating units) that is expected to benefit from the synergies of the combination, which represent the lowest level at which the goodwill is monitored for internal management purposes and not larger than an operating segment.

A cash-generating unit (or group of cash-generating units) to which goodwill has been allocated is tested for impairment annually or more frequently when there is indication that the unit may be impaired. For goodwill arising on an acquisition in a reporting period, the cash-generating unit (or group of cash-generating units) to which goodwill has been allocated is tested for impairment before the end of that reporting period. If the recoverable amount is less than its carrying amount, the impairment loss is allocated first to reduce the carrying amount of any goodwill and then to the other assets on a pro-rata basis based on the carrying amount of each asset in the unit (or group of cash-generating units).

#### Asset acquisitions

The Group can elect to apply an optional concentration test, on a transaction-by-transaction basis, that permits a simplified assessment of whether an acquired set of activities and assets is not a business. The concentration test is met if substantially all of the fair value of the gross assets acquired is concentrated in a single identifiable asset or group of similar identifiable assets. The gross assets under assessment exclude cash and cash equivalents, deferred tax assets, and goodwill resulting from the effects of deferred tax liabilities. If the concentration test is met, the set of activities and assets is determined not to be a business and no further assessment is needed.

### 4. 重大會計政策資料(續)

#### 商譽

收購業務所產生之商譽按收購業務當日確定之成本減去累計減值虧損(如有)列賬。

就減值測試而言，商譽會分配至預期可受惠於業務合併協同效益之各個本集團現金產生單位(或現金產生單位組別)，乃指就內部管理目的監控商譽且不大於經營分部的最低水平。

獲分配商譽的現金產生單位(或現金產生單位組別)會每年進行減值測試，或於單位出現減值跡象時增加測試次數。就於報告期內進行收購所產生之商譽而言，獲分配商譽的現金產生單位(或現金產生單位組別)會於有關報告期結束前進行減值測試。倘現金產生單位(或現金產生單位組別)的可收回金額少於其賬面值，則減值虧損會首先獲分配以削減單位(或現金產生單位組別)獲分配的任何商譽之賬面值，隨後按各項資產所佔單位(或現金產生單位組別)的賬面值比例分配至單位的其他資產。

#### 資產收購

本集團可按個別交易基準選擇應用可選集中性測試，其允許對所收購的一組活動及資產是否構成一項業務進行簡化評估。倘所收購的總資產的絕大部分公允值均集中於單一可識別資產或一組類似可識別資產中，則符合集中性測試。接受評估的總資產不包括現金及現金等價物、遞延稅項資產及遞延稅項負債的影響所產生的商譽。倘符合集中性測試，該組活動及資產被釐定為並非一項業務及毋須作進一步評估。

# NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

## 綜合財務報表附註

For the year ended 31 December 2024 截至二零二四年十二月三十一日止年度

### 4. MATERIAL ACCOUNTING POLICY INFORMATION (Continued)

#### Asset acquisitions (Continued)

When the Group acquires a group of assets that do not constitute a business, the Group identifies and recognises the individual identifiable assets acquired assumed by allocating the purchase price first to financial assets and financial liabilities at the respective fair values, the remaining balance of the purchase price is then allocated to the other identifiable assets on the basis of their relative fair values at the date of purchase. Such a transaction does not give rise to goodwill or bargain purchase gain.

#### Property, plant and equipment

Property, plant and equipment held for use in the production or supply of goods or services, or for administrative purposes, are stated in the consolidated statement of financial position at cost, less subsequent accumulated depreciation and subsequent accumulated impairment losses, if any.

When the Group makes payments for ownership interests of properties which includes both leasehold land and building elements, the entire consideration is allocated between the leasehold land and the building elements in proportion to the relative fair values at initial recognition. To the extent the allocation of the relevant payments can be made reliably, interest in leasehold land is presented as “right-of-use assets” (included in property, plant and equipment) in the consolidated statement of financial position except for those that are classified and accounted for as investment properties under the fair value model. When the consideration cannot be allocated reliably between non-lease building element and undivided interest in the underlying leasehold land, the entire properties are classified as property, plant and equipment.

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Group and the cost of the item can be measured reliably. All other repairs and maintenance are recognised in profit or loss during the period in which they are incurred.

### 4. 重大會計政策資料(續)

#### 資產收購(續)

當本集團收購一組資產不構成一項業務時，本集團首先透過按金融資產及金融負債各自的公允值分配購買價，以識別及確認取得的個別可識別資產，餘下購買價結餘其後按各自於購買日期的相對公允值分配至其他可識別資產。該等交易不會產生商譽或議價購買收益。

#### 物業、廠房及設備

綜合財務狀況表所列的持作生產或供應貨品或提供服務，或作行政用途之物業、廠房及設備以成本減其後累計折舊及其後累計減值虧損(如有)列賬。

當本集團就於物業的擁有權權益(包括租賃土地及樓宇成分)付款時，全部代價於租賃土地及樓宇成分之間按初始確認時的相對公允值的比例分配。在相關付款可作可靠分配的情況下，租賃土地權益於綜合財務狀況表中呈列為「使用權資產」(計入物業、廠房及設備)，惟在公允值模型下分類及入賬列為投資物業者除外。當代價無法在相關租賃土地的非租賃樓宇成分及未分割權益之間可靠分配時，整項物業分類為物業、廠房及設備。

其後的成本計入資產賬面值內，或僅當與該項目相關之未來經濟利益很可能流入本集團且該項目的成本能可靠計量時，可被確認為一項獨立資產(如適用)。所有其他維修及保養費用均於其產生期間於損益中確認。

# NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

## 綜合財務報表附註

For the year ended 31 December 2024 截至二零二四年十二月三十一日止年度

### 4. MATERIAL ACCOUNTING POLICY INFORMATION (Continued)

#### Property, plant and equipment (Continued)

Depreciation of property, plant and equipment is calculated at rates sufficient to write off their cost less their residual values over the estimated useful lives on a straight-line basis. The principal estimated useful lives are as follows:

|                                   |            |
|-----------------------------------|------------|
| Properties                        | 50 years   |
| Leasehold improvement             | 2–5 years  |
| Plant and machinery               | 3–10 years |
| Furniture, fixtures and equipment | 2–5 years  |
| Motor vehicles                    | 5 years    |

The residual values, useful lives and depreciation method are reviewed and adjusted, if appropriate, at the end of each reporting period, with the effect of any changes in estimate accounted for on a prospective basis.

The gain or loss on disposal of property, plant and equipment is the difference between the net sales proceeds and the carrying amount of the relevant asset, and is recognised in profit or loss.

#### Investment properties

Investment properties are land and/or buildings which are owned or held under a leasehold interest to earn rentals and/or for capital appreciation. These include land held for a currently undetermined future use and property that is being constructed or developed for future use as investment property.

Investment property are stated at fair value. Gains or losses arising from changes in the fair value of investment properties are recognised in profit or loss for the period in which they arise.

### 4. 重大會計政策資料(續)

#### 物業、廠房及設備(續)

物業、廠房及設備乃以直線法於估計可使用年內按足以撇銷其成本減其剩餘價值之比率計算折舊。主要估計可使用年期如下：

|          |       |
|----------|-------|
| 物業       | 50年   |
| 租賃裝修     | 2–5年  |
| 廠房及機械    | 3–10年 |
| 傢俬、裝置及設備 | 2–5年  |
| 車輛       | 5年    |

剩餘價值、可使用年期及折舊方法會於每個報告期結束時予以檢討及調整(如適用)，而任何估計變動的影響按預期基準入賬。

出售物業、廠房及設備之盈虧指出售相關資產所得款項淨額與其賬面值之差額，並會於損益中確認。

#### 投資物業

投資物業指為賺取租金及／或資本增值而擁有或以租賃權益持有之土地及／或樓宇，其中包括為目前尚未確定未來用途而持有的土地，以及為將來用作投資物業而正在建設或開發的物業。

投資物業按公允值列賬。投資物業公允值變動產生之損益於產生期間在損益中確認。

# NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

## 綜合財務報表附註

For the year ended 31 December 2024 截至二零二四年十二月三十一日止年度

### 4. MATERIAL ACCOUNTING POLICY INFORMATION (Continued)

#### Leases

##### Definition of lease

A contract is, or contains, a lease if the contract conveys the right to control the use of an identified asset for the period of time in exchange for consideration. For contracts entered into or modified on or after the date of initial application of HKFRS 16 or arising from business combinations, the Group assesses whether a contract is or contains a lease based on the definition under HKFRS 16 at inception, modification date or acquisition date, as appropriate. Such contract will not be reassessed unless the terms and conditions of the contract are subsequently changed. As a practical expedient, leases with similar characteristics are accounted on a portfolio basis when the Group reasonably expects that the effects on the consolidated financial statements would not differ materially from individual leases within the portfolio.

##### The Group as a lessee

###### Short-term leases

The Group applies the short-term lease recognition exemption to leases that have a lease term of 12 months or less from the commencement date and do not contain a purchase option. Lease payments on short-term leases and leases of low-value assets are recognised as expense on a straight-line basis or another systematic basis over the lease term.

### 4. 重大會計政策資料(續)

#### 租賃

##### 租賃的定義

倘合約就換取代價賦予在一段期間內控制已識別資產用途的權利，則該合約為租賃或包含租賃。就於首次應用本集團根據香港財務報告準則第16號當日或之後訂立或修改或因業務合併產生的合約而言，本集團根據香港財務報告準則第16號的定義於初始、修改日期或收購日期(如適用)評估合約是否為租賃或包含租賃。除非合約條款及條件於其後有變，否則有關合約將不予重新評估。作為可行權宜方法，當本集團合理地預期對綜合財務報表的影響不會與物業組合內的個別租賃有重大差別時，具有類似特性的租賃將以組合基準入賬。

##### 本集團作為承租人

###### 短期租賃

本集團對自開始日期起計租期為12個月或以下，且不包含購買選擇權的租賃，採用短期租賃確認豁免。短期租賃及低價值資產租賃的租賃付款，乃於租期內按直線法或另一體系基準確認為開支。



# NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

## 綜合財務報表附註

For the year ended 31 December 2024 截至二零二四年十二月三十一日止年度

### 4. MATERIAL ACCOUNTING POLICY INFORMATION (Continued)

#### Leases (Continued)

##### *The Group as a lessee (Continued)*

##### *Right-of-use assets*

The cost of right-of-use asset includes:

- the amount of the initial measurement of the lease liability;
- any lease payments made at or before the commencement date, less any lease incentives received;
- any initial direct costs incurred by the Group; and
- an estimate of costs to be incurred by the Group in dismantling and removing the underlying assets, restoring the site on which it is located or restoring the underlying asset to the condition required by the terms and conditions of the lease.

Right-of-use assets are measured at cost, less any accumulated depreciation and impairment losses, and adjusted for any remeasurement of lease liabilities.

The Group presents right-of-use assets in the “property, plant and equipment”, the same line item within which the corresponding underlying assets would be presented if they were owned.

##### *Refundable rental deposits*

Refundable rental deposits paid are accounted under HKFRS 9 “Financial Instruments” and initially measured at fair value. Adjustments to fair value at initial recognition are considered as additional lease payments and included in the cost of right-of-use assets.

### 4. 重大會計政策資料(續)

#### 租賃(續)

##### *本集團作為承租人(續)*

##### *使用權資產*

使用權資產的成本包括：

- 租賃負債的初始計量金額；
- 於開始日期或之前的任何已繳租賃付款，減任何已收租賃優惠；
- 本集團產生的任何初始直接成本；及
- 本集團因拆卸及移除相關資產、復原其所在地或復原相關資產至租賃條款及條件所規定的狀態而產生的估計成本。

使用權資產按成本減任何累計折舊及減值虧損計量，並就租賃負債的任何重新計量作出調整。

本集團於「物業、廠房及設備」(即本集團在擁有相關資產的情況下原會將之呈列的同一項目)內呈列使用權資產。

##### *可退還租金按金*

已付可退還租金按金乃根據香港財務報告準則第9號「金融工具」入賬，且初步按公允值計量。於初始確認時對公允值作出的調整，被視為額外租賃付款，並計入使用權資產成本。

# NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

## 綜合財務報表附註

For the year ended 31 December 2024 截至二零二四年十二月三十一日止年度

### 4. MATERIAL ACCOUNTING POLICY INFORMATION (Continued)

#### Leases (Continued)

##### *The Group as a lessee (Continued)*

##### *Lease liabilities*

At the commencement date of a lease, the Group recognises and measures the lease liability at the present value of lease payments that are unpaid at that date. In calculating the present value of lease payments, the Group uses the incremental borrowing rate at the lease commencement date if the interest rate implicit in the lease is not readily determinable.

The lease payments include:

- fixed payments (including in-substance fixed payments) less any lease incentives receivable;
- variable lease payments that depend on an index or a rate, initially measured using the index or rate as at the commencement date;
- amounts expected to be payable by the Group under residual value guarantees;
- the exercise price of a purchase option if the Group is reasonably certain to exercise the option; and
- payments of penalties for terminating a lease, if the lease term reflects the Group exercising an option.

### 4. 重大會計政策資料(續)

#### 租賃(續)

##### *本集團作為承租人(續)*

##### *租賃負債*

於租賃開始日期，本集團按該日未付租賃付款的現值確認及計量租賃負債。倘租賃隱含的利率難以明確釐定，則本集團使用租賃開始日期的增量借貸利率計算租賃付款現值。

租賃付款包括：

- 固定付款(包括實質固定付款)減去任何應收租賃優惠；
- 視乎指數或利率而定的可變租賃付款，初步採用於開始日期的指數或利率計量；
- 剩餘價值擔保項下預期將由本集團支付的金額；
- 購買選擇權的行使價(倘本集團合理確定行使選擇權)；及
- 繳付終止租賃的罰款(倘租期反映本集團行使選擇權終止租賃)。

# NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

## 綜合財務報表附註

For the year ended 31 December 2024 截至二零二四年十二月三十一日止年度

### 4. MATERIAL ACCOUNTING POLICY INFORMATION (Continued)

#### Leases (Continued)

##### *The Group as a lessee (Continued)*

##### *Lease liabilities (Continued)*

After the commencement date, lease liabilities are adjusted by interest accretion and lease payments. The Group remeasures lease liabilities (and makes a corresponding adjustment to the related right-of-use assets) whenever:

- the lease term has changed or there is a change in the assessment of exercise of a purchase option, in which case the related lease liability is remeasured by discounting the revised lease payments using a revised discount rate at the date of reassessment.
- the lease payments change due to changes in market rental rates following a market rent review/expected payment under a guaranteed residual value, in which cases the related lease liability is remeasured by discounting the revised lease payments using the initial discount rate.
- a lease contract is modified and the lease modification is not accounted for as a separate lease (see below for the accounting policy for "lease modifications").

The Group presents lease liabilities as a separate line item on the consolidated statement of financial position.

##### *Lease modifications*

The Group accounts for a lease modification as a separate lease if:

- the modification increases the scope of the lease by adding the right to use one or more underlying assets; and
- the consideration for the leases increases by an amount commensurate with the stand-alone price for the increase in scope and any appropriate adjustments to that stand-alone price to reflect the circumstances of the particular contract.

### 4. 重大會計政策資料(續)

#### 租賃(續)

##### *本集團作為承租人(續)*

##### *租賃負債(續)*

於開始日期後，租賃負債就應計利息及租賃付款作出調整。倘出現以下情況，本集團會重新計量租賃負債(並對相關使用權資產作出相應調整)：

- 租期出現變動或對行使購買選擇權的評估出現變動，則在此情況下，有關租賃負債透過使用重新評估日期的經修訂貼現率貼現經修訂租賃付款而重新計量。
- 租賃付款因市場租金檢討後的市場租金／擔保剩餘價值項下預期付款的變更而出現變動，在此情況下，有關租賃負債透過使用初步貼現率貼現經修訂租賃付款而重新計量。
- 租賃合約被修訂，且租賃修訂不作為單獨的租賃入賬(「租賃修訂」的會計政策見下文)。

本集團於綜合財務狀況表將租賃負債作為單獨項目呈列。

##### *租賃修訂*

倘出現以下情況，本集團將租賃修訂作為一項獨立租賃入賬：

- 該項修訂通過增加使用一項或多項相關資產的權利擴大租賃範圍；及
- 調增租賃的代價，而增加的金額相當於範圍擴大對應的獨立價格，加上按照特定合約的實際情況對獨立價格進行的任何適當調整。

# NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

## 綜合財務報表附註

For the year ended 31 December 2024 截至二零二四年十二月三十一日止年度

### 4. MATERIAL ACCOUNTING POLICY INFORMATION (Continued)

#### Leases (Continued)

##### *The Group as a lessee (Continued)*

##### *Lease modifications (Continued)*

For a lease modification that is not accounted for as a separate lease, the Group remeasures the lease liability, less any lease incentives receivable, based on the lease term of the modified lease by discounting the revised lease payments using a revised discount rate at the effective date of the modification.

The Group accounts for the remeasurement of lease liabilities by making corresponding adjustments to the relevant right-of-use asset.

##### *The Group as a lessor*

Rental income from operating leases is recognised in profit or loss on a straight-line basis over the term of the relevant lease. Initial direct costs incurred in negotiating and arranging an operating lease are added to the carrying amount of the leased asset, and such costs are recognised as an expense on a straight-line basis over the lease term except for investment properties measured under fair value model.

Rental income which are derived from the Group's ordinary course of business are presented as revenue.

### 4. 重大會計政策資料(續)

#### 租賃(續)

##### *本集團作為承租人(續)*

##### *租賃修訂(續)*

就未作為獨立租賃入賬的租賃修訂而言，本集團基於透過使用修訂生效日期的經修訂貼現率貼現經修訂租賃付款之經修訂租賃的租期重新計量租賃負債(減任何應收租賃優惠)。

本集團透過對相關使用權資產作出相應調整，以就租賃負債的重新計量入賬。

##### *本集團作為出租人*

經營性租賃的租金收入在相關租賃期內以直線法確認為損益。磋商及安排經營性租賃時所產生的初始直接成本被添加到租賃資產的賬面金額，該等成本在租期內以直線法確認為開支，惟按公允值模式計量的投資物業除外。

本集團日常業務過程中產生的租金收入呈列為收益。



# NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

## 綜合財務報表附註

For the year ended 31 December 2024 截至二零二四年十二月三十一日止年度

### 4. MATERIAL ACCOUNTING POLICY INFORMATION (Continued)

#### Intangible assets

Intangible assets with indefinite useful lives that are acquired separately are carried at cost less any subsequent accumulated impairment losses.

Game intellectual properties and licences, game software, rights on esports team and trademark acquired separately are stated at cost less accumulated amortisation and impairment losses. Amortisation is calculated on a straight-line basis over their estimated useful lives.

The intangible assets are amortised on a straight-line basis over the following period:

|                                           |           |
|-------------------------------------------|-----------|
| Game intellectual properties and licenses | 1–2 years |
| Game software                             | 3 years   |
| Rights on esports team                    | 5 years   |
| Trademark                                 | 5 years   |

Intangible asset is derecognized on disposal, or when no future economic benefits are expected from use or disposal. Gains and losses arising from derecognition of an intangible asset, measured as the difference between the net disposal proceeds and the carrying amount of the asset, are recognised in profit or loss when the asset is derecognized.

#### Impairment on property, plant and equipment, right-of-use assets and intangible assets other than goodwill

At the end of the reporting period, the Group reviews the carrying amounts of its property, plant and equipment, right-of-use assets and intangible assets with finite useful lives to determine whether there is any indication that these assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the relevant asset is estimated in order to determine the extent of the impairment loss (if any). Intangible assets with indefinite useful lives and intangible assets not yet available for use are tested for impairment at least annually, and whenever there is an indication that they may be impaired.

### 4. 重大會計政策資料(續)

#### 無形資產

單獨收購且具備無限可使用年期的無形資產按成本減任何其後累計減值虧損列賬。

單獨收購的遊戲知識產權及版權、遊戲軟件、於電子競技隊之權益及商標按成本減累計攤銷及減值虧損列賬。攤銷按其估計可使用年限以直線法計算。

無形資產以直線法在以下期間攤銷：

|           |      |
|-----------|------|
| 遊戲知識產權及版權 | 1-2年 |
| 遊戲軟件      | 3年   |
| 於電子競技隊之權益 | 5年   |
| 商標        | 5年   |

無形資產於出售或預期使用或出售不再產生未來經濟利益時終止確認。終止確認無形資產所產生之收益及虧損以該資產的出售所得款項淨額與賬面值之差額計量，並於該資產終止確認時於損益中確認。

#### 物業、廠房及設備、使用權資產及無形資產(商譽除外)減值

於報告期末，本集團審閱其物業、廠房及設備、使用權資產及具有有限使用年期的無形資產的賬面值，以確定是否有任何跡象顯示該等資產出現減值虧損。倘出現任何有關跡象，則估計相關資產的可收回金額，以釐定減值虧損(如有)的程度。具無限使用年期的無形資產及尚未可使用的無形資產則最少每年進行減值測試一次，以及於有跡象顯示資產可能出現減值時進行減值測試。

# NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

## 綜合財務報表附註

For the year ended 31 December 2024 截至二零二四年十二月三十一日止年度

### 4. MATERIAL ACCOUNTING POLICY INFORMATION (Continued)

#### Impairment on property, plant and equipment, right-of-use assets and intangible assets other than goodwill

(Continued)

The recoverable amount of property, plant and equipment, right-of-use assets and intangible assets are estimated individually. When it is not possible to estimate the recoverable amount individually, the Group estimates the recoverable amount of the cash-generating unit to which the asset belongs.

In testing a cash-generating unit for impairment, corporate assets are allocated to the relevant cash-generating unit when a reasonable and consistent basis of allocation can be established, or otherwise they are allocated to the smallest group of cash generating units for which a reasonable and consistent allocation basis can be established. The recoverable amount is determined for the cash-generating unit or group of cash-generating units to which the corporate asset belongs, and is compared with the carrying amount of the relevant cash-generating unit or group of cash-generating units.

Recoverable amount is the higher of fair value less costs of disposal and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset (or a cash-generating unit) for which the estimates of future cash flows have not been adjusted.

### 4. 重大會計政策資料(續)

#### 物業、廠房及設備、使用權資產及無形資產(商譽除外)減值(續)

物業、廠房及設備、使用權資產及無形資產個別估計可收回金額。倘無法個別估計可收回金額，則本集團估計資產所屬現金產生單位的可收回金額。

對現金產生單位進行減值測試時，倘確定合理一致的分配基準，公司資產會分配至相關現金產生單位，否則有關資產會分配至可確定合理一致分配基準的現金產生單位最小組別。可收回金額按公司資產所屬的現金產生單位或現金產生單位組別釐定，並與相關現金產生單位或現金產生單位組別的賬面值比較。

可收回金額為公允值減出售成本與使用價值兩者中之較高者。在評估使用價值時，估計未來現金流量採用稅前貼現率貼現至其現值，該稅前貼現率反映當前市場對貨幣時間價值及資產(或現金產生單位)特定風險的評估，就此而言未來現金流量的估計未經調整。

# NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

## 綜合財務報表附註

For the year ended 31 December 2024 截至二零二四年十二月三十一日止年度

### 4. MATERIAL ACCOUNTING POLICY INFORMATION (Continued)

#### Impairment on property, plant and equipment, right-of-use assets and intangible assets other than goodwill

(Continued)

If the recoverable amount of an asset (or a cash-generating unit) is estimated to be less than its carrying amount, the carrying amount of the asset (or a cash-generating unit) is reduced to its recoverable amount. For corporate assets or portion of corporate assets which cannot be allocated on a reasonable and consistent basis to a cash-generating unit, the Group compares the carrying amount of a group of cash-generating units, including the carrying amounts of the corporate assets or portion of corporate assets allocated to that group of cash-generating units, with the recoverable amount of the group of cash-generating units. In allocating the impairment loss, the impairment loss is allocated first to reduce the carrying amount of any goodwill (if applicable) and then to the other assets on a pro-rata basis based on the carrying amount of each asset in the unit or the group of cash-generating units. The carrying amount of an asset is not reduced below the highest of its fair value less costs of disposal (if measurable), its value in use (if determinable) and zero. The amount of the impairment loss that would otherwise have been allocated to the asset is allocated pro rata to the other assets of the unit or the group of cash-generating units. An impairment loss is recognised immediately in profit or loss.

Where an impairment loss subsequently reverses, the carrying amount of the asset (or cash-generating unit or a group of cash-generating units) is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset (or a cash-generating unit or a group of cash-generating units) in prior years. A reversal of an impairment loss is recognised immediately in profit or loss.

### 4. 重大會計政策資料(續)

#### 物業、廠房及設備、使用權資產及無形資產(商譽除外)減值(續)

倘若資產(或現金產生單位)之估計可收回金額低於其賬面值，則資產(或現金產生單位)之賬面值將調低至其可收回金額。就未能按合理一致的基準分配至現金產生單位的公司資產或部分公司資產而言，本集團會比較一個組別的現金產生單位賬面值(包括已分配至該組現金產生單位的公司資產或部分公司資產的賬面值)與該組現金產生單位的可收回金額。於分配減值虧損時，減值虧損首先分配至調低任何商譽的賬面值(如適用)，其後按該單位或現金產生單位組別各項資產的賬面值所佔比例分配至其他資產。資產賬面值不得減少至低於其公允值減出售成本(如可計量)、其使用價值(如可釐定)及零之中的最高值。已另行分配至資產的減值虧損金額按比例分配至該單位或現金產生單位組別的其他資產。減值虧損即時於損益確認，除非相關資產以另一項準則按重估金額列賬，在該情況下，減值虧損被視為根據該項準則的重估減少。

倘若減值虧損其後撥回，則資產之賬面值(或現金產生單位或現金產生單位組別)會上調至其經修訂估計可收回金額，但所上調之賬面值不得超出倘若資產(或現金產生單位或現金產生單位組別)於以往年度並無確認減值虧損時原已確認之賬面值。減值虧損撥回即時於損益確認。

# NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

## 綜合財務報表附註

For the year ended 31 December 2024 截至二零二四年十二月三十一日止年度

### 4. MATERIAL ACCOUNTING POLICY INFORMATION (Continued)

#### Cryptocurrency assets

##### Cryptocurrencies

Cryptocurrency, a form of Crypto assets, with all the characteristics that (i) it is a digital or virtual currency recorded on a distributed ledger that uses cryptography for security; (ii) it is not issued by a jurisdictional authority or other party; and (iii) it does not give rise to a contract between the holder and another party.

The Group receive cryptocurrency as consideration in its cloud computing and online game operations. It is engaged in cryptocurrency mining and rental of machines to lessees to engage in cryptocurrency mining. The Group received cryptocurrencies from the operations of its cryptocurrency mining equipment, lease of mining machines and sale of non-fungible token (the "NFT") and other virtual tokens. The cryptocurrencies on hand at the end of the reporting period can be bought and sold, do not qualify for recognition as cash and cash equivalents or financial assets, and are similar to intangible assets in nature.

The Group's business model for holding cryptocurrencies received from its operations are held for sale in the ordinary course of business. Accordingly, the cryptocurrencies are accounted for as similar to inventories based on the requirements of HKAS 2.

Cryptocurrencies are stated at the lower of cost and net realisable value. Cost represents the fair value at the date when a cryptocurrency is generated from cryptocurrency mining and historical purchase cost is calculated using weighted-average method. Net realisable value represents the estimated selling price less all estimated costs of completion and costs necessary to make the sale. Costs necessary to make the sale include incremental costs directly attributable to the sale and non-incremental costs which the Group must incur to make the sale.

### 4. 重大會計政策資料(續)

#### 加密貨幣資產

##### 加密貨幣

作為加密資產的一種形式，加密貨幣具備以下所有特徵：(i)其為一種記錄在分佈式賬本上的數字或虛擬貨幣，該分佈式賬本使用加密技術以確保安全性；(ii)其並非由司法機關或其他機構發行；及(iii)其並不構成加密貨幣持有人與其他方之間的合約。

本集團收取加密貨幣作為其雲計算及線上遊戲運營的代價。其從事加密貨幣開採及向承租人租出開採加密貨幣的機器。本集團透過運營其加密貨幣開採設備、挖礦機器租賃以及出售非同質化代幣("NFT")及其他虛擬代幣以獲取加密貨幣。於報告期末，本集團持有的加密貨幣可供買賣，惟無法確認為現金及現金等值物或金融資產，其屬性與無形資產類似。

本集團的商業模式為持有其透過運營獲取的加密貨幣並在正常業務過程中持作出售。因此，加密貨幣根據香港會計準則第2號的規定作為類似存貨入賬。

加密貨幣以成本值及可變現淨值兩者間之較低者列賬。成本指加密貨幣開採產生加密貨幣當日的公允值及歷史購買成本，採用加權平均法計算。可變現淨值指估計售價減去全部估計完成成本值及促成銷售所需的成本值。銷售所需的成本包括銷售直接應佔的增量成本及本集團為進行銷售而產生的非增量成本。



# NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

## 綜合財務報表附註

For the year ended 31 December 2024 截至二零二四年十二月三十一日止年度

### 4. MATERIAL ACCOUNTING POLICY INFORMATION (Continued)

#### Cryptocurrency assets (Continued)

##### *Cryptocurrency deposits and receivables*

Certain cryptocurrencies are transferred to cryptocurrency deposits for the Group to engage in cryptocurrency mining. Cryptocurrency receivables are due from lessees as rental receivables for leasing of mining machines. The cryptocurrency deposits and receivables are measured at cost less accumulated impairment. The carrying amounts of cryptocurrency deposits and receivables are reviewed at each reporting date for indications of impairment.

#### Inventories

Inventories are stated at the lower of cost and net realisable value. Cost is determined using the weighted average basis. The cost of finished goods and work in progress comprises raw materials, direct labour and an appropriate proportion of all production overhead expenditure, and where appropriate, subcontracting charges. Net realisable value is the estimated selling price in the ordinary course of business, less the estimated costs of completion and the estimated costs necessary to make the sale. Costs necessary to make the sale include incremental costs directly attributable to the sale and non-incremental costs which the Group must incur to make the sale.

#### Financial instruments

Financial assets and financial liabilities are recognised when a group entity becomes a party to the contractual provisions of the instrument. All regular way purchases or sales of financial assets are recognised and derecognised on a trade date basis. Regular way purchases or sales are purchases or sales of financial assets that require delivery of assets within the time frame established by regulation or convention in the market place.

### 4. 重大會計政策資料(續)

#### 加密貨幣資產(續)

##### *加密貨幣按金及應收加密貨幣*

若干加密貨幣被轉入加密貨幣按金以供本集團從事加密貨幣開採，應收加密貨幣作為租出挖礦機器的應收租金向承租人收取。加密貨幣按金及應收加密貨幣乃按成本減累計減值計量。加密貨幣按金及應收加密貨幣之賬面值於各報告日期檢討有否減值蹟象。

#### 存貨

存貨以成本值及可變現淨值兩者間之較低者列賬。成本乃基於加權平均數釐定。製成品及在製品成本包括原材料、直接勞工及適當比例的所有生產間接開支及分判承包費用(如適用)。可變現淨值為日常業務過程中的估計銷售價格減估計完成成本值及估計促成銷售所需的成本值。進行銷售所需的成本包括與銷售直接相關的增量成本及本集團為進行銷售所必須的非增量成本。

#### 金融工具

當集團實體為工具合約條文之訂約方，則確認金融資產及金融負債。所有日常購買或出售之金融資產均按交易日基準確認及終止確認。日常購買或出售指按於市場規則或慣例確立之時限內交付資產之金融資產購買或出售。

# NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

## 綜合財務報表附註

For the year ended 31 December 2024 截至二零二四年十二月三十一日止年度

### 4. MATERIAL ACCOUNTING POLICY INFORMATION (Continued)

#### Financial instruments (Continued)

Financial assets and financial liabilities are initially measured at fair value except for trade receivables arising from contracts with customers which are initially measured in accordance with HKFRS 15 "Revenue from Contracts with Customers". Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities are added to or deducted from the fair value of the financial assets or financial liabilities, as appropriate, on initial recognition.

The effective interest method is a method of calculating the amortised cost of a financial asset or financial liability and of allocating interest income and interest expense over the relevant period. The effective interest rate is the rate that exactly discounts estimated future cash receipts and payments (including all fees and points paid or received that form an integral part of the effective interest rate, transaction costs and other premiums or discounts) through the expected life of the financial asset or financial liability, or, where appropriate, a shorter period, to the net carrying amount on initial recognition.

Interest which are derived from the Group's ordinary course of business are presented as revenue.

#### Financial assets

##### *Classification and subsequent measurement of financial assets*

Financial assets that meet the following conditions are subsequently measured at amortised cost:

- the financial asset is held within a business model whose objective is to collect contractual cash flows; and
- the contractual terms give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

### 4. 重大會計政策資料(續)

#### 金融工具(續)

金融資產及金融負債初步按公允值計量，惟源自客戶合約的應收貿易賬款則按照香港財務報告準則第15號「客戶合約收益」初步計量。收購或發行金融資產及金融負債直接應佔之交易成本將於初步確認時加入或自金融資產或金融負債公允值中扣除(如適當)。

實際利息法是計算金融資產或金融負債的攤銷成本及於有關期間內攤分利息收入及利息開支的方法。實際利率為於金融資產或金融負債的預計年期或(如適當)較短期間內，將估計未來現金收款與付款(包括已付或已收之所有費用及點數，該等費用構成實際利率、交易成本及其他溢價或折讓之組成部分)準確貼現至初步確認之賬面淨值的利率。

本集團日常業務過程中產生之利息呈列為收益。

#### 金融資產

##### 金融資產之分類及後續計量

符合以下條件之金融資產隨後按攤銷成本計量：

- 在目標為收回合約現金流量之業務模式內持有之金融資產；及
- 合約條款為僅於特定日期產生支付本金及未償付本金之利息的現金流量。

# NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

## 綜合財務報表附註

For the year ended 31 December 2024 截至二零二四年十二月三十一日止年度

### 4. MATERIAL ACCOUNTING POLICY INFORMATION (Continued)

#### Financial instruments (Continued)

##### *Financial assets (Continued)*

*Classification and subsequent measurement of financial assets (Continued)*

##### Amortised cost and interest income

Interest income is recognised using the effective interest method for financial assets measured subsequently at amortised cost. Interest income is calculated by applying the effective interest rate to the gross carrying amount of a financial asset, except for financial assets that have subsequently become credit-impaired (see below). For financial assets that have subsequently become credit-impaired, interest income is recognised by applying the effective interest rate to the amortised cost of the financial asset from the next reporting period. If the credit risk on the credit-impaired financial instrument improves so that the financial asset is no longer credit-impaired, interest income is recognised by applying the effective interest rate to the gross carrying amount of the financial asset from the beginning of the reporting period following the determination that the asset is no longer credit-impaired.

##### *Impairment of financial assets subject to impairment assessment under HKFRS 9*

The Group performs impairment assessment under expected credit loss (“ECL”) model on financial assets (including trade receivables, loan receivables, deposits and other receivables and bank balances) which are subject to impairment assessment under HKFRS 9. The amount of ECL is updated at each reporting date to reflect changes in credit risk since initial recognition.

### 4. 重大會計政策資料(續)

#### 金融工具(續)

##### 金融資產(續)

金融資產之分類及後續計量(續)

##### 攤銷成本及利息收入

就其後按攤銷成本計量之金融資產使用實際利息法確認利息收入。利息收入透過對金融資產賬面總值應用實際利率而計算，惟其後成為信貸減值之金融資產除外(見下文)。就其後成為信貸減值之金融資產而言，利息收入透過對金融資產自下一報告期起計之攤銷成本應用實際利率予以確認。倘信貸減值金融工具之信用風險改善，以致金融資產不再存在信貸減值，利息收入將於對金融資產在釐定資產不再存在信貸減值後之報告期開始起按賬面總值應用實際利率予以確認。

##### *根據香港財務報告準則第9號須作減值評估之金融資產減值*

本集團以預期信貸虧損(「預期信貸虧損」)模式，對根據香港財務報告準則第9號須作減值評估的金融資產(包括應收貿易賬款、應收貸款、按金及其他應收款項以及銀行結餘)進行減值評估。預期信貸虧損金額於各報告日期更新，以反映自初始確認以來的信用風險變動。

# NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

## 綜合財務報表附註

For the year ended 31 December 2024 截至二零二四年十二月三十一日止年度

### 4. MATERIAL ACCOUNTING POLICY INFORMATION (Continued)

#### Financial instruments (Continued)

##### Financial assets (Continued)

*Impairment of financial assets subject to impairment assessment under HKFRS 9 (Continued)*

Lifetime ECL represents the ECL that will result from all possible default events over the expected life of the relevant instrument. In contrast, 12-month ECL ("12m ECL") represents the portion of lifetime ECL that is expected to result from default events that are possible within 12 months after the reporting date. Assessments are done based on the Group's historical credit loss experience, adjusted for factors that are specific to the debtors, general economic conditions and an assessment of both the current conditions at the reporting date as well as the forecast of future conditions.

The Group always recognises lifetime ECL for trade receivables.

For all other instruments, the Group measures the loss allowance equal to 12m ECL, unless there has been a significant increase in credit risk since initial recognition, in which case the Group recognises lifetime ECL. The assessment of whether lifetime ECL should be recognised is based on significant increases in the likelihood or risk of a default occurring since initial recognition.

#### (i) Significant increase in credit risk

In assessing whether the credit risk has increased significantly since initial recognition, the Group compares the risk of a default occurring on the financial instrument as at the reporting date with the risk of a default occurring on the financial instrument as at the date of initial recognition. In making this assessment, the Group considers both quantitative and qualitative information that is reasonable and supportable, including historical experience and forward-looking information that is available without undue cost or effort.

### 4. 重大會計政策資料(續)

#### 金融工具(續)

##### 金融資產(續)

根據香港財務報告準則第9號須作減值評估之金融資產減值(續)

全期預期信貸虧損指因有關工具預期年內所有可能違約事件造成的預期信貸虧損。相比之下，12個月預期信貸虧損(「12個月預期信貸虧損」)指預期可能於報告日期後12個月內發生違約事件而產生的全期預期信貸虧損部分。根據本集團之過往信貸虧損經驗並調整應收款項特有的因素，一般經濟條件及評估報告日期的現有條件以及預測未來條件進行評估。

本集團始終就應收貿易賬款確認全期預期信貸虧損。

就所有其他工具而言，本集團計量相等於12個月預期信貸虧損的虧損撥備，除非信用風險自初始確認以來一直大幅上升，則本集團確認全期預期信貸虧損。評估應否確認全期預期信貸虧損乃視乎自初始確認以來出現違約的可能或風險是否大幅上升。

#### (i) 信用風險大幅上升

評估信用風險自初始確認以來有否大幅上升時，本集團會比較於報告日期及於初步確認日期金融工具發生違約的風險。於進行評估時，本集團會考慮合理可靠的定量及定性資料，包括過往經驗及在毋需付出不必要的成本或努力即可獲得的前瞻性資料。



# NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

## 綜合財務報表附註

For the year ended 31 December 2024 截至二零二四年十二月三十一日止年度

### 4. MATERIAL ACCOUNTING POLICY INFORMATION (Continued)

#### Financial instruments (Continued)

##### Financial assets (Continued)

*Impairment of financial assets subject to impairment assessment under HKFRS 9 (Continued)*

##### (i) Significant increase in credit risk (Continued)

In particular, the following information is taken into account when assessing whether credit risk has increased significantly:

- an actual or expected significant deterioration in the financial instrument's external (if available) or internal credit rating;
- significant deterioration in external market indicators of credit risk, e.g. a significant increase in the credit spread, the credit default swap prices for the debtor;
- existing or forecast adverse changes in business, financial or economic conditions that are expected to cause a significant decrease in the debtor's ability to meet its debt obligations;
- an actual or expected significant deterioration in the operating results of the debtor;
- an actual or expected significant adverse change in the regulatory, economic, or technological environment of the debtor that results in a significant decrease in the debtor's ability to meet its debt obligations.

Irrespective of the outcome of the above assessment, the Group presumes that the credit risk has increased significantly since initial recognition when contractual payments are more than 30 days past due, unless the Group has reasonable and supportable information that demonstrates otherwise.

### 4. 重大會計政策資料(續)

#### 金融工具(續)

##### 金融資產(續)

根據香港財務報告準則第9號須作減值評估之金融資產減值(續)

##### (i) 信用風險大幅上升(續)

具體而言，評估信用風險有否大幅上升時會考慮以下資料：

- 金融工具外部(如有)或內部信貸評級的實際或預期顯著惡化；
- 信用風險的外部市場指標顯著惡化，例如信貸利差、債務人的信用違約掉期價格大幅上升；
- 業務、財務或經濟狀況的現存或預計不利變動，預期會導致債務人履行其債務責任的能力大幅下降；
- 債務人經營業績的實際或預期顯著惡化；
- 債務人的監管、經濟或技術環境實際或預期出現重大不利變動而導致債務人履行其債務責任的能力大幅下降。

不論上述評估的結果如何，本集團假設當合約付款逾期超過30日時，信用風險自初始確認以來已大幅上升，除非本集團有合理可靠的資料顯示並非如此則作別論。

# NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

## 綜合財務報表附註

For the year ended 31 December 2024 截至二零二四年十二月三十一日止年度

### 4. MATERIAL ACCOUNTING POLICY INFORMATION (Continued)

#### Financial instruments (Continued)

##### Financial assets (Continued)

*Impairment of financial assets subject to impairment assessment under HKFRS 9 (Continued)*

##### (i) Significant increase in credit risk (Continued)

The Group regularly monitors the effectiveness of the criteria used to identify whether there has been a significant increase in credit risk and revises them as appropriate to ensure that the criteria are capable of identifying significant increase in credit risk before the amount becomes past due.

##### (ii) Definition of default

For internal credit risk management, the Group considers an event of default occurs when information developed internally or obtained from external sources indicates that the debtor is unlikely to pay its creditors, including the Group, in full. Irrespective of the above, the Group considers that default has occurred when a financial asset is more than 90 days past due unless the Group has reasonable and supportable information to demonstrate that a more lagging default criterion is more appropriate.

##### (iii) Credit-impaired financial assets

A financial asset is credit-impaired when one or more events that have a detrimental impact on the estimated future cash flows of that financial asset have occurred. Evidence that a financial asset is credit-impaired includes observable data about the following events:

- (a) significant financial difficulty of the issuer or the borrower;
- (b) a breach of contract, such as a default or past due event;

### 4. 重大會計政策資料(續)

#### 金融工具(續)

##### 金融資產(續)

根據香港財務報告準則第9號須作減值評估之金融資產減值(續)

##### (i) 信用風險大幅上升(續)

本集團定期監察用以確定信用風險有否大幅上升的標準之成效，並於適當時候作出修訂，從而確保有關標準能夠於款項逾期前確定信用風險大幅上升。

##### (ii) 違約的定義

當內部產生或自外部來源獲取的資料表明債務人不太可能向其債權人(包括本集團)全額償付，本集團認為就內部信用風險管理而言將發生違約事件。不論上述結果如何，倘金融資產逾期超過90日，則本集團亦認為發生違約事件，除非本集團有合理可靠資料可說明更寬鬆的違約標準更為合適，則作別論。

##### (iii) 信貸減值金融資產

倘發生對金融資產的估計未來現金流量有不利影響的一項或多項違約事件，則該金融資產出現信貸減值。金融資產出現信貸減值的證據包括有關下列事件的可觀察數據：

- (a) 發行人或借款人出現重大財務困難；
- (b) 違反合約，如違約或逾期事件；

# NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

## 綜合財務報表附註

For the year ended 31 December 2024 截至二零二四年十二月三十一日止年度

### 4. MATERIAL ACCOUNTING POLICY INFORMATION (Continued)

#### Financial instruments (Continued)

##### Financial assets (Continued)

*Impairment of financial assets subject to impairment assessment under HKFRS 9 (Continued)*

#### (iii) Credit-impaired financial assets (Continued)

- (c) the lender(s) of the borrower, for economic or contractual reasons relating to the borrower's financial difficulty, having granted to the borrower a concession(s) that the lender(s) would not otherwise consider; or
- (d) it is becoming probable that the borrower will enter bankruptcy or other financial reorganisation.

#### (iv) Write-off policy

The Group writes off a financial asset when there is information indicating that the counterparty is in severe financial difficulty and there is no realistic prospect of recovery, for example, when the counterparty has been placed under liquidation or has entered into bankruptcy proceedings, or in the case of trade receivables, when the amounts are over two years past due, whichever occurs sooner. Financial assets written off may still be subject to enforcement activities under the Group's recovery procedures, taking into account legal advice where appropriate. A write-off constitutes a derecognition event. Any subsequent recoveries are recognised in profit or loss.

### 4. 重大會計政策資料 (續)

#### 金融工具 (續)

##### 金融資產 (續)

根據香港財務報告準則第9號須作減值評估之金融資產減值 (續)

#### (iii) 信貸減值金融資產 (續)

- (c) 借款人的貸款人因有關借款人出現財務困難的經濟或合約原因向借款人給予貸款人將不會另作考慮的特惠；或
- (d) 借款人可能面臨破產或進行其他財務重組。

#### (iv) 撇銷政策

當有資料顯示交易對手出現嚴重財政困難，且並無收回可能性(例如交易對手遭清盤或已進入破產程序)，或當有關金額逾期超過兩年(就應收貿易賬款而言)(以較早者為準)，本集團會撇銷有關金融資產。對於已撇銷的金融資產可能仍然會執行本集團的收回程序，亦會於適當時考慮法律意見。撇銷構成終止確認事件。任何其後收回的金額會在損益中確認。

# NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

## 綜合財務報表附註

For the year ended 31 December 2024 截至二零二四年十二月三十一日止年度

### 4. MATERIAL ACCOUNTING POLICY INFORMATION (Continued)

#### Financial instruments (Continued)

##### Financial assets (Continued)

*Impairment of financial assets subject to impairment assessment under HKFRS 9 (Continued)*

##### (v) Measurement and recognition of ECL

The measurement of ECL is a function of the probability of default, loss given default (i.e. the magnitude of the loss if there is a default) and the exposure at default. The assessment of the probability of default and loss given default is based on historical data and forward-looking information. Estimation of ECL reflects an unbiased and probability-weighted amount that is determined with the respective risks of default occurring as the weights. The Group uses a practical expedient in estimating ECL on trade receivables by using a provision matrix taking into consideration historical credit loss experience and forward-looking information that is available without undue cost or effort.

Generally, the ECL is the difference between all contractual cash flows that are due to the Group in accordance with the contract and the cash flows that the Group expects to receive, discounted at the effective interest rate determined at initial recognition.

Lifetime ECL for certain trade receivables are considered on a collective basis taking into consideration past due information and relevant credit information such as forward looking macroeconomic information.

### 4. 重大會計政策資料(續)

#### 金融工具(續)

##### 金融資產(續)

根據香港財務報告準則第9號須作減值評估之金融資產減值(續)

##### (v) 預期信貸虧損之計量及確認

預期信貸虧損的計量是違約可能性、違約虧損率(即出現違約時的損失幅度)及違約風險的函數。違約可能性及違約虧損率的評估乃按照歷史數據進行，並按前瞻性資料進行調整。預期信貸虧損的估計反映無偏頗並以相應權重所對應的違約風險釐定的概率加權金額。本集團在估計應收貿易賬款的預期信貸虧損時採用可行權宜方法，即在考慮到過往信貸虧損經驗的情況下，使用撥備矩陣，並根據毋需付出不必要的成本或努力即可獲得的前瞻性資料進行調整。

一般而言，預期信貸虧損乃根據合約應付本集團之所有合約現金流量與本集團預期收取之現金流量之間的差額，於初始確認時按釐定之實際利率進行貼現。

若干應收貿易賬款之全期預期信貸虧損乃按集體基準考慮，並考慮到逾期資料及相關信用資料，例如前瞻性的宏觀經濟資料。



# NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

## 綜合財務報表附註

For the year ended 31 December 2024 截至二零二四年十二月三十一日止年度

### 4. MATERIAL ACCOUNTING POLICY INFORMATION (Continued)

#### Financial instruments (Continued)

##### Financial assets (Continued)

*Impairment of financial assets subject to impairment assessment under HKFRS 9 (Continued)*

#### (v) Measurement and recognition of ECL (Continued)

For collective assessment, the Group takes into consideration the following characteristics when formulating the grouping:

- Past-due status;
- Nature, size and industry of debtors; and
- External credit ratings where available.

The grouping is regularly reviewed by management to ensure the constituents of each group continue to share similar credit risk characteristics.

The Group recognises an impairment gain or loss in profit or loss for all financial instruments by adjusting their carrying amount, with the exception of trade receivables where the corresponding adjustment is recognised through a loss allowance account.

### 4. 重大會計政策資料(續)

#### 金融工具(續)

##### 金融資產(續)

根據香港財務報告準則第9號須作減值評估之金融資產減值(續)

#### (v) 預期信貸虧損之計量及確認(續)

本集團為集體評估制定組別時，將考慮以下特點：

- 逾期狀態；
- 債務人之性質、規模及行業；及
- 外部信貸評級(如有)。

管理層定期審閱各組別，以確保每個組別之組成繼續具有相若信用風險特徵。

本集團透過調整金融工具的賬面值於損益中確認其減值收益或虧損，惟相應調整於虧損撥備賬中確認的應收貿易賬款除外。

# NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

## 綜合財務報表附註

For the year ended 31 December 2024 截至二零二四年十二月三十一日止年度

### 4. MATERIAL ACCOUNTING POLICY INFORMATION (Continued)

#### Financial instruments (Continued)

##### Financial assets (Continued)

##### Derecognition of financial assets

The Group derecognises a financial asset only when the contractual rights to the cash flows from the asset expire, or when it transfers the financial asset and substantially all the risks and rewards of ownership of the asset to another entity.

On derecognition of a financial asset measured at amortised cost, the difference between the asset's carrying amount and the sum of the consideration received and receivable is recognised in profit or loss.

#### Financial liabilities and equity

##### Classification as debt or equity

Debt and equity instruments are classified as either financial liabilities or as equity in accordance with the substance of the contractual arrangements and the definitions of a financial liability and an equity instrument.

##### Equity instruments

An equity instrument is any contract that evidences a residual interest in the assets of an entity after deducting all of its liabilities. Equity instruments issued by the Company are recognised at the proceeds received, net of direct issue costs.

##### Financial liabilities

All financial liabilities are subsequently measured at amortised cost using the effective interest method.

Financial liabilities including trade payables, lease liabilities, loan from related parties and other payables and accruals are subsequently measured at amortised cost, using the effective interest method.

### 4. 重大會計政策資料(續)

#### 金融工具(續)

##### 金融資產(續)

##### 終止確認金融資產

本集團僅於一項資產產生現金流量的合約權利到期時，或於其將金融資產以及該資產絕大部分的所有權風險及回報轉讓予其他實體時終止確認該項金融資產。

終止確認按攤銷成本計量之金融資產時，資產賬面值與已收及應收代價總和之差額於損益中確認。

#### 金融負債及權益

##### 債項及權益的分類

債項及權益工具乃根據合約安排之內容及金融負債與權益工具之定義分類為金融負債或權益。

##### 權益工具

權益工具乃證明一間實體於扣減所有負債後在資產中擁有剩餘權益之任何合約。本公司發行之權益工具按已收所得款項扣除直接發行成本確認。

##### 金融負債

所有金融負債其後使用實際利息法按攤銷成本計量。

金融負債(包括應付貿易賬款、租賃負債、來自關聯方之貸款以及其他應付款項及應計費用)其後使用實際利息法按攤銷成本計量。

# NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

## 綜合財務報表附註

For the year ended 31 December 2024 截至二零二四年十二月三十一日止年度

### 4. MATERIAL ACCOUNTING POLICY INFORMATION (Continued)

#### Financial instruments (Continued)

#### Financial liabilities and equity (Continued)

##### Financial liabilities (Continued)

##### Derecognition/modification of financial liabilities

The Group derecognises financial liabilities when, and only when, the Group's obligations are discharged, cancelled or have expired. The difference between the carrying amount of the financial liability derecognised and the consideration paid and payable is recognised in profit or loss.

When the contractual terms of a financial liability are modified, the Group assess whether the revised terms result in a substantial modification from original terms taking into account all relevant facts and circumstances including qualitative factors. If qualitative assessment is not conclusive, the Group considers that the terms are substantially different if the discounted present value of the cash flows under the new terms, including any fees paid net of any fees received, and discounted using the original effective interest rate, is at least 10 per cent different from the discounted present value of the remaining cash flows of the original financial liability. Accordingly, such modification of terms is accounted for as an extinguishment, any costs or fees incurred are recognised as part of the gain or loss on the extinguishment. The exchange or modification is considered as non-substantial modification when such difference is less than 10 per cent.

For non-substantial modifications of financial liabilities that do not result in derecognition, the carrying amount of the relevant financial liabilities will be calculated at the present value of the modified contractual cash flows discounted at the financial liabilities' original effective interest rate. Transaction costs or fees incurred are adjusted to the carrying amount of the modified financial liabilities and are amortised over the remaining term. Any adjustment to the carrying amount of the financial liability is recognised in profit or loss at the date of modification.

### 4. 重大會計政策資料(續)

#### 金融工具(續)

#### 金融負債及權益(續)

##### 金融負債(續)

##### 金融負債之終止確認／修訂

本集團於且僅於本集團的責任獲履行、取消或已到期時終止確認金融負債。終止確認的金融負債賬面值與已付及應付代價之差額於損益中確認。

當金融負債的合約條款被修訂時，本集團在考慮到所有相關事實及情況(包括定性因素)後評估經修訂條款會否導致對原有條款的實質性改動。倘定性評估未能得出結論，本集團認為，倘根據新條款現金流量經貼現現值(包括任何已付費用減任何已收並使用原實際利率貼現的費用)與原金融負債剩餘現金流量經貼現現值的差額為至少10%，則有關條款存在重大差異。因此，該條款的修訂入賬列作取消，由此產生的任何成本或費用於取消時確認為收益或虧損的一部分。倘有關差異少於10%時，則交換或修訂被視為非重大修訂。

對於不會導致終止確認的金融負債非重大修訂，相關金融負債的賬面金額將按經修訂合約現金流量的現值計算，並按金融負債原實際利率貼現。由此產生的交易成本或費用被調整至經修訂金融負債賬面值，並在剩餘期限內攤銷。對金融負債賬面值的任何調整均於修改日期於損益中確認。

# NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

## 綜合財務報表附註

For the year ended 31 December 2024 截至二零二四年十二月三十一日止年度

### 4. MATERIAL ACCOUNTING POLICY INFORMATION (Continued)

#### Cash and cash equivalents

Cash and cash equivalents presented on the consolidated statement of financial position include:

- (a) cash, which comprises of cash on hand and demand deposits, excluding bank balances that are subject to regulatory restrictions that result in such balances no longer meeting the definition of cash; and
- (b) cash equivalents, which comprises of short-term (generally with original maturity of three months or less), highly liquid investments that are readily convertible to a known amount of cash and which are subject to an insignificant risk of changes in value. Cash equivalents are held for the purpose of meeting short-term cash commitments rather than for investment or other purposes.

For the purposes of the consolidated statement of cash flows, cash and cash equivalents consist of cash and cash equivalents as defined above.

#### Revenue and other income

Revenue is recognised when control over a product or service is transferred to the customer, at the amount of promised consideration to which the Group is expected to be entitled, excluding those amounts collected on behalf of third parties. Revenue excludes value added tax or other sales taxes and is after deduction of any trade discounts.

### 4. 重大會計政策資料(續)

#### 現金及現金等值物

於綜合財務狀況報表呈列之現金及現金等值物包括：

- (a) 現金，其包括手頭現金及活期存款，不包括受監管限制而導致有關結餘不再符合現金定義之銀行結餘；及
- (b) 現金等值物，其包括短期(通常原到期日為三個月或更短)、可隨時轉換為已知數額現金且價值變動風險不大之高流動性投資。等同現金項目持作滿足短期現金承擔，而非用於投資或其他目的。

就綜合現金流量表而言，現金及現金等值物包括上文界定的現金及現金等值物。

#### 收益及其他收入

收益在產品或服務控制權按本集團預期有權獲取的約定代價金額(不包括代表第三方收取的該等金額)轉讓予客戶時確認。收益不包括增值稅或其他銷售稅，並經扣減任何貿易折讓。



# NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

## 綜合財務報表附註

For the year ended 31 December 2024 截至二零二四年十二月三十一日止年度

### 4. MATERIAL ACCOUNTING POLICY INFORMATION (Continued)

#### Revenue and other income (Continued)

##### *Revenue from the manufacturing and sales of household products*

Revenue from the manufacturing and sales of stainless steel furnishings products is recognised when control of the goods has transferred, being when the goods have been shipped to the customers' specific location (delivery). Following delivery, the customers have full discretion over the manner of distribution and price to sell the goods, has the primary responsibility when selling the goods and bears the risks of obsolescence and loss in relation to the goods. A receivable is recognised by the Group when the goods are delivered to the customers as this represents the point in time at which the right to consideration becomes unconditional, as only the passage of time is required before payment is due.

##### *Revenue from online games business*

###### (a) *Game publishing service revenue*

The Group is a publisher of online games developed by third-party game developers. The Group licenses online games from game developers and earns game publishing service revenue by making a localized version of the licensed games and publishing them to the game players through distribution platforms, include online application stores (such as Google Play installed in mobile telecommunications devices), web-based and mobile game portals in certain countries and regions (collectively referred to as "Platforms"), including the Group's websites.

The games licensed to the Group are operated under a free-to-play model whereby game players can play the games free of charge and are charged for the purchase of virtual tokens or other virtual items via payment channels, such as the various mobile carriers and third-party internet payment systems (collectively referred to as "payment channels").

### 4. 重大會計政策資料(續)

#### 收益及其他收入(續)

##### *生產及銷售家居產品之收益*

當不鏽鋼傢具產品的控制權已轉移，即產品已運送到客戶指定地點(交付)時，確認產品的生產及銷售收益。交付後，客戶可全權酌情決定產品的分銷方式及銷售價格，並承擔轉售商品之主要責任及商品報廢及損失之風險。本集團於貨物交付予客戶時確認應收款項，原因是代價於到期付款前僅需待時間推移，而貨物交付予客戶之時為收取代價之權利成為無條件的時間點。

##### *來自線上遊戲業務的收益*

###### (a) *遊戲發行服務收益*

本集團為線上遊戲發行商，發行由第三方遊戲開發商開發的線上遊戲。本集團特許經營遊戲開發商的線上遊戲，並製作該等授權遊戲的本土化版本及透過分銷平台(包括網上應用程式商店(如安裝在移動電信設備中的Google Play)、若干國家及地區的網頁及移動遊戲門戶網站(統稱為「平台」，包括本集團網站))發行予遊戲玩家，由此賺取遊戲發行服務收益。

本集團獲授權的遊戲以免費任玩模式經營，據此，遊戲玩家可以免費任玩遊戲及在購買虛擬代幣或其他虛擬物品時透過付款渠道(如各種移動營運商及第三方互聯網支付系統(統稱為「付款渠道」))支付費用。

# NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

## 綜合財務報表附註

For the year ended 31 December 2024 截至二零二四年十二月三十一日止年度

### 4. MATERIAL ACCOUNTING POLICY INFORMATION (Continued)

#### Revenue and other income (Continued)

##### Revenue from online games business (Continued)

###### (a) Game publishing service revenue (Continued)

###### (i) Principal — agent consideration

Proceeds earned from selling virtual tokens and other virtual items are shared between the Group and game developers, with the amount paid to game developers generally calculated based on face value of virtual tokens or other virtual items determined by game developers, after deducting certain deductible fees, multiplied by a predetermined percentage for each game. The deductible fees are predetermined and negotiated game by game, including the fees paid to the payment channels and the Platforms, as well as the credit allowable for deduction for each game.

There were game license arrangements under which the Group takes primary responsibilities of game operation, including determining Platforms and payment channels, providing customer services, hosting game servers, if needed and controlling game and services specifications and pricing during the license period. Under this type of game license arrangement, the Group considered itself as a principal in this arrangement. Accordingly, the Group records the online game revenue from these third-party licensed game on a gross basis. Commission fees paid to Platforms and payment channels and amortisation of license fees paid to third-party game developer are recorded as cost of revenues.

When the Group acts as an agent, it recognises revenue on a net basis when the services are provided to the respective players.

### 4. 重大會計政策資料(續)

#### 收益及其他收入(續)

##### 來自線上遊戲業務的收益(續)

###### (a) 遊戲發行服務收益(續)

###### (i) 主要 — 代理代價

透過銷售虛擬代幣及其他虛擬物品賺取的所得款項由本集團與遊戲開發商分攤，而支付予遊戲開發商的金額一般根據遊戲開發商釐定的虛擬代幣或其他虛擬物品的面值，經扣除一定的可抵扣費用，再乘以為各個遊戲預先釐定的百分比計算。可抵扣費用為預先釐定並按遊戲逐一進行協商，包括支付予付款渠道及平台的費用以及就各個遊戲可扣除的抵免額。

曾有若干遊戲版權安排，據此本集團承擔於授權期間遊戲營運(包括釐定平台及付款渠道)、提供客戶服務、託管遊戲伺服器(如需要)，以及控制遊戲及服務規格和定價的主要責任。根據此類遊戲版權安排，本集團視其本身為該安排的主事人。故此，本集團以總額基準記錄來自該等第三方版權遊戲的線上遊戲收益。向平台及付款渠道支付的佣金費用及向第三方遊戲開發商支付的版權費攤銷，則入賬列為收益成本。

當本集團為代理人時，彼於向各名玩家提供服務時按淨額基準確認收益。

# NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

## 綜合財務報表附註

For the year ended 31 December 2024 截至二零二四年十二月三十一日止年度

### 4. MATERIAL ACCOUNTING POLICY INFORMATION (Continued)

#### Revenue and other income (Continued)

##### Revenue from online games business (Continued)

###### (a) Game publishing service revenue (Continued)

###### (ii) Timing of revenue recognition

For the purposes of determining when services have been provided to the respective players, the Group has distinguished between consumable virtual items and durable virtual items:

Consumable virtual items represent items that are extinguished after consumption in the form of fixed charges levied on each round of games played. The paying players will not continue to benefit from the virtual items thereafter. Revenue is recognised at the point in time when the items are consumed.

Durable virtual items represent items that are accessible and beneficial to paying players over an extended period of time. Revenue is recognised ratably over time by the average life of durable virtual items for the applicable game, which the Group makes best estimates to be average playing period of paying players ("Player Relationship Period").

The Group estimates the Player Relationship Period on a game-by-game basis and reassesses such periods semi-annually. If there is insufficient data to determine the Player Relationship Period, such as in the case of a newly launched game, it estimates the Player Relationship Period based on other similar types of games developed by the Group or by third-party developers until the new game establishes its own patterns and history. The Group considers the games profile, target audience, and its appeal to players of different demographics groups in estimating the Player Relationship Period.

### 4. 重大會計政策資料(續)

#### 收益及其他收入(續)

##### 來自線上遊戲業務的收益(續)

###### (a) 遊戲發行服務收益(續)

###### (ii) 收益確認時間

為確定向各玩家提供服務的時間，本集團已就消耗類虛擬物品及耐用類虛擬物品進行區分：

消耗類虛擬物品是指按每回所玩遊戲收取固定費用的形式於耗用後不再存在的物品。付費玩家此後不會繼續得益於虛擬物品。收益乃於物品被耗用時的某一時間點確認。

耐用類虛擬物品是指付費玩家可長時期取用及獲益的物品。收益於適用遊戲的耐用類虛擬物品的平均可用時期(為本集團就付費玩家平均玩遊戲期間所作的最佳估算，「玩家關係期」)內隨時間推移按比例確認。

本集團按個別遊戲逐一估算玩家關係期，並每半年重估有關期限。倘並無足夠的數據來確定玩家關係期，例如新發佈的遊戲，則根據由本集團或第三方開發商開發的其他相類遊戲估算玩家關係期，直至新遊戲建立其本身的模式和歷史。在估算玩家關係期時，本集團考慮遊戲概況、目標玩家，以及遊戲對於不同人口組別玩家的吸引力。

# NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

## 綜合財務報表附註

For the year ended 31 December 2024 截至二零二四年十二月三十一日止年度

### 4. MATERIAL ACCOUNTING POLICY INFORMATION (Continued)

#### Revenue and other income (Continued)

##### Revenue from online games business (Continued)

###### (a) Game publishing service revenue (Continued)

###### (ii) Timing of revenue recognition (Continued)

If the Group does not have the ability to differentiate revenue attributable to durable virtual items from consumable virtual items for a specific game, the Group recognises revenue from both durable and consumable virtual items for that game ratably over the Player Relationship Period.

###### (b) Royalty income

The Group receives royalty income from third-party licensee in exchange for the exclusive operation of the Group's licensed games in certain region. The royalty fee includes a monthly minimum fee and an additional fee during the contracted license period, which is determined based on an agreed percentage of sales of the licensee when it exceeds the monthly minimum fee in that month. The monthly minimum fee is recognised ratably over time by the contracted license period. The additional fee is recognised when the actual agreed percentage of sales of the licensee exceeds the agreed monthly minimum fee in that month.

###### (c) Contract liabilities and contract costs

For game publishing service revenues, contract liabilities primarily consist of the unamortised revenue from sales of virtual tokens and virtual items for web-based games and mobile games, where there is still an implied obligation to be provided by the Group and will be recognised as revenue when all of the revenue recognition criteria are met.

### 4. 重大會計政策資料(續)

#### 收益及其他收入(續)

##### 來自線上遊戲業務的收益(續)

###### (a) 遊戲發行服務收益(續)

###### (ii) 收益確認時間(續)

倘本集團無法就特定遊戲從消耗類虛擬物品中區分耐用類虛擬物品的應佔收益，則本集團會於玩家關係期內按比例確認該遊戲來自耐用及消耗類虛擬物品的收益。

###### (b) 專利權費收入

本集團自獲授權第三方收取專利權費收入，以換取於若干地區獨家運營本集團的授權遊戲。專利權費包括每月最低費用及合約授權期間的額外費用，倘其於當月超過每月最低費用，則額外費用根據獲許可人之銷售額的協定百分比釐定。每月最低費用於合約授權期間隨時間推移按比例確認。額外費用則於獲許可人之銷售額的實際協定百分比於當月超過協定每月最低費用時確認。

###### (c) 合約負債及合約成本

就遊戲發行服務收益而言，合約負債主要包括來自銷售網頁遊戲及手機遊戲之虛擬代幣及虛擬物品之未攤銷收益，而本集團隨著時間仍有隱含責任提供該等物品，當達致所有收益確認標準時，將被確認為收益。



# NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

## 綜合財務報表附註

For the year ended 31 December 2024 截至二零二四年十二月三十一日止年度

### 4. MATERIAL ACCOUNTING POLICY INFORMATION (Continued)

#### Revenue and other income (Continued)

##### Revenue from online games business (Continued)

###### (c) Contract liabilities and contract costs (Continued)

Contract costs are mainly related to contract acquisition costs, which primarily consist of unamortised commission costs charged by distribution platforms. The Group recognises contract costs in relation to commission charged by distribution platforms, which meet contract acquisition cost criteria as an incremental cost of acquiring a customer contract. They are capitalised as contract acquisition costs and amortised over their respective Player Relationship Periods, which is consistent with the pattern of recognition of the associated revenue.

##### Revenue from esports business

###### (a) Merit awards for esports competitions

The payments to merit awards for esports competitions based on final position and performance are variable consideration as they are contingent on achieving certain performance goals. Such merit payments are recognised over time over the season at an amount that is highly probable of not being reversed when the uncertainty is resolved.

###### (b) Live streaming

Live streaming revenue are recognised on a straight-line basis over the contractual term of the agreement.

### 4. 重大會計政策資料(續)

#### 收益及其他收入(續)

##### 來自線上遊戲業務的收益(續)

###### (c) 合約負債及合約成本(續)

合約成本主要與獲取合約成本有關，而後者主要包括分銷平台所收取的未攤銷佣金成本。本集團就分銷平台收取的佣金確認合約成本，而該等成本作為取得客戶合約的增量成本符合獲取合約成本的條件。該等成本資本化成為獲取合約成本並於各自的玩家關係期內攤銷，符合相關收益的確認模式。

##### 來自電子競技業務的收益

###### (a) 電子競技比賽的優異獎

由於根據最終名次及表現支付電子競技比賽優異獎取決於達成若干表現目標，故為可變的考慮因素。有關優異獎款項按賽季隨時間確認，在不確定因素已解決的情況下，金額很大可能不獲撥回。

###### (b) 線上直播

線上直播收益以直線法於協議合約年期內確認。

# NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

## 綜合財務報表附註

For the year ended 31 December 2024 截至二零二四年十二月三十一日止年度

### 4. MATERIAL ACCOUNTING POLICY INFORMATION (Continued)

#### Revenue and other income (Continued)

##### *Revenue from cloud computing and data storage*

###### (a) *Cryptocurrency mining*

The Group is engaged in the provision of transaction verification services within cryptocurrency networks, commonly termed “cryptocurrency mining”. As consideration for these services, the Group receives non-cash consideration in the form of cryptocurrency from each specific network in which the Group participates and from the customers of the Group. Revenue is measured based on the fair value of the cryptocurrencies earned. The fair value is determined using the spot price of the cryptocurrencies on the date of earned. A cryptocurrency is considered earned at the point in time on the completion and addition of a block to the blockchain, at which time the economic benefit is received and can be reliably measured.

###### (b) *Leasing of machines to customers to engage in cryptocurrency mining*

The Group is engaged in the leasing of machines to customers to engage in cryptocurrency mining. The Group receives non-cash consideration in the form of cryptocurrency consideration calculated as certain agreed percentage of the cryptocurrency earned by the customers through their cryptocurrency mining activities using these leased machines during the lease period. These variable lease payments are recognised as income in the accounting period in which they are earned.

### 4. 重大會計政策資料(續)

#### 收益及其他收入(續)

##### *來自雲計算及數據儲存的收益*

###### (a) *加密貨幣開採*

本集團從事在加密貨幣網絡內提供交易驗證服務，通常稱為「加密貨幣開採」。作為該等服務的代價，本集團自本集團參與的每個特定網絡及向本集團客戶收取加密貨幣形式的非現金代價。收入乃根據獲得的加密貨幣的公允值計量。公允值乃使用獲得加密貨幣當日的現貨價格釐定。加密貨幣被認為在區塊鏈完成並添加區塊時的某一時間點賺取，屆時將獲得經濟利益並能夠可靠地計量。

###### (b) *向客戶租出開採加密貨幣的機器*

本集團從事向客戶租出開採加密貨幣的機器。本集團收取加密貨幣代價形式的非現金代價，按客戶於租賃期內使用該等租賃機器進行加密貨幣開採活動所賺取的加密貨幣的若干協定百分比計算。該等可變租賃付款於賺取有關款項的會計期間確認為收入。

# NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

## 綜合財務報表附註

For the year ended 31 December 2024 截至二零二四年十二月三十一日止年度

### 4. MATERIAL ACCOUNTING POLICY INFORMATION (Continued)

#### Foreign currencies

In preparing the financial statements of each individual group entity, transactions in currencies other than the functional currency of that entity (foreign currencies) are recognised at the rates of exchanges prevailing on the dates of the transactions. At the end of the reporting period, monetary items denominated in foreign currencies are retranslated at the rates prevailing at that date. Non-monetary items carried at fair value that are denominated in foreign currencies are retranslated at the rates prevailing on the date when the fair value was determined. When a fair value gain or loss on a non-monetary item is recognised in profit or loss, any exchange component of that gain or loss is also recognised in profit or loss. When a fair value gain or loss on a non-monetary item is recognised in other comprehensive income, any exchange component of that gain or loss is also recognised in other comprehensive income. Non-monetary items that are measured in terms of historical cost in a foreign currency are not retranslated.

Exchange differences arising on the settlement of monetary items, and on the retranslation of monetary items, are recognised in profit or loss in the period in which they arise.

For the purposes of presenting the consolidated financial statements, the assets and liabilities of the Group's operations are translated into the presentation currency of the Group (i.e. HK\$) using exchange rates prevailing at the end of each reporting period. Income and expenses items are translated at the average exchange rates for the period, unless exchange rates fluctuate significantly during that period, in which case the exchange rates at the date of transactions are used. Exchange differences arising, if any, are recognised in other comprehensive income and accumulated in equity under the heading of foreign currency translation reserve (attributed to non-controlling interests as appropriate).

### 4. 重大會計政策資料(續)

#### 外幣

於編製各個別集團實體之財務報表時，以該實體之功能幣以外的貨幣(外幣)進行之交易按交易日適用之匯率換算確認。以外幣計值之貨幣項目於報告期末按該日之適用匯率重新換算。以外幣計值按公允值列賬之非貨幣項目按公允值釐定當日之適用匯率重新換算。倘非貨幣項目之公允值收益或虧損於損益中確認，該收益或虧損的任何匯兌部分亦會於損益中確認。倘非貨幣項目之公允值收益或虧損於其他全面收益中確認，該收益或虧損的任何匯兌部分亦會於其他全面收益中確認。以外幣計值按歷史成本計量之非貨幣項目則不會重新換算。

結算貨幣項目及換算貨幣項目產生的匯兌差額於其產生期間在損益中確認。

就綜合財務報表之呈報而言，本集團業務的資產及負債按各報告期末之適用匯率換算成本集團之呈列貨幣(即港元)。收入及開支項目則按有關期間之平均匯率換算，惟倘該期間之匯率出現重大波動，則按交易當日之適用匯率換算。任何匯兌差額(如有)於其他全面收益確認，並於權益中的外幣匯兌儲備項下累計(於適當情況下歸屬於非控股權益)。

# NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

## 綜合財務報表附註

For the year ended 31 December 2024 截至二零二四年十二月三十一日止年度

### 4. MATERIAL ACCOUNTING POLICY INFORMATION (Continued)

#### Foreign currencies (Continued)

On the disposal of a foreign operation (that is, a disposal of the Group's entire interest in a foreign operation, or a disposal involving loss of control over a subsidiary that includes a foreign operation, or a partial disposal of an interest in a joint arrangement or an associate that includes a foreign operation of which the retained interest becomes a financial asset), all of the exchange differences accumulated in equity in respect of that operation attributable to the owners of the Company are reclassified to profit or loss.

#### Employee benefits

##### (i) Retirement benefit costs

Payments to defined contribution retirement benefit plans are recognised as an expense when employees have rendered service entitling them to the contributions.

For defined benefit retirement benefit plans, the cost of providing benefits is determined using the projected unit credit method, with actuarial valuations being carried out at the end of each annual reporting period.

Remeasurement, comprising actuarial gains and losses, the effect of the changes to the asset ceiling (if applicable) and the return on plan assets (excluding interest), are recognised immediately in the consolidated statement of financial position with a charge or credit to other comprehensive income in the period in which they occur. Remeasurement recognised in other comprehensive income will not be reclassified to profit or loss.

### 4. 重大會計政策資料(續)

#### 外幣(續)

出售海外業務(即出售本集團於海外業務之全部權益,或出售涉及失去包括海外業務之附屬公司之控制權,或部分出售於包括海外業務之合營安排或於聯營公司的權益(其保留權益成為金融資產))時,就本公司擁有人應佔業務於權益累計的所有匯兌差額乃重新分類至損益。

#### 僱員福利

##### (i) 退休福利成本

向界定供款退休福利計劃所作之供款於僱員提供服務而有權獲得有關供款時確認為開支。

就界定福利退休金計劃而言,提供福利成本按預算單位信貸法釐定,並於各年度報告期末進行精算估值。

重新計量包括精算盈虧、資產上限變動之影響(如適用)及計劃資產(不包括利息)之回報,於其產生期間即時於綜合財務狀況報表確認,支出或計入於其他全面收益確認。於其他全面收益所確認之重新計量將不會重新分類至損益。



# NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

## 綜合財務報表附註

For the year ended 31 December 2024 截至二零二四年十二月三十一日止年度

### 4. MATERIAL ACCOUNTING POLICY INFORMATION (Continued)

#### Employee benefits (Continued)

##### (i) Retirement benefit costs (Continued)

Past service cost is recognised in profit or loss when the plan amendment or curtailment occurs, or when the Group recognises related restructuring costs or termination benefits, if earlier. Gains or losses on settlement of a defined benefit plan are recognised when the settlement occurs. Net interest is calculated by applying a discount rate to the net defined benefit liability or asset.

Defined benefit costs are categorised as follows:

- service cost (including current service cost, past service cost, as well as gains and losses on curtailments and settlements);
- net interest expense or income; and
- remeasurement.

The retirement benefit obligation recognised in the consolidated statement of financial position represents the actual deficit or surplus in the Group's defined benefit plans. Any surplus resulting from this calculation is limited to the present value of any economic benefits available in the form of refunds from the plans or reductions in future contributions to the plans.

A liability for a termination benefit is recognised at the earlier of when the entity can no longer withdraw the offer of the termination benefit and when the entity recognises any related restructuring costs.

### 4. 重大會計政策資料(續)

#### 僱員福利(續)

##### (i) 退休福利成本(續)

過往服務成本於計劃修訂或縮減時，或本集團確認相關重組成本或終止福利時(如較早)，在損益中確認。界定福利計劃的結算盈虧於結算發生時確認。利息淨額的計算方法是將折現率應用於淨界定福利負債或資產。

界定福利成本分類如下：

- 服務成本(包括現時服務成本、過往服務成本以及縮減及結算時之收益及虧損)；
- 利息開支或收入淨額；及
- 重新計量。

綜合財務狀況報表內確認的退休福利責任指本集團界定福利計劃之實際虧絀或盈餘。由此計算產生的任何盈餘將不多於以計劃退款或計劃未來供款減少之形式提供的任何經濟利益之現值。

終止僱用福利的負債於實體不能取消提供終止僱用福利時及其確認任何有關重組成本時(以較早者為準)確認。

# NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

## 綜合財務報表附註

For the year ended 31 December 2024 截至二零二四年十二月三十一日止年度

### 4. MATERIAL ACCOUNTING POLICY INFORMATION (Continued)

#### Employee benefits (Continued)

##### (i) Retirement benefit costs (Continued)

When the formal terms of the plans specify that there will be contributions from employees or third parties, the accounting depends on whether the contributions are linked to service, as follows:

- If the contributions are not linked to services (for example contributions are required to reduce a deficit arising from losses on plan assets or from actuarial losses), they are reflected in the remeasurement of the net defined benefit liability or asset.
- If contributions are linked to services, they reduce service costs. For the amount of contribution that is dependent on the number of years of service, the Group reduces service cost by attributing the contributions to periods of service using the attribution method required by HKAS 19 paragraph 70 for the gross benefits (i.e. either using the plan's contribution formula or on a straight-line basis). For the amount of contribution that is independent of the number of years of service, the Group reduces service cost in the period in which the related service is rendered.

##### (ii) Termination benefits

A liability for a termination benefit is recognised at the earlier of when the group entity can no longer withdraw the offer of the termination benefit and when it recognises any related restructuring costs.

### 4. 重大會計政策資料(續)

#### 僱員福利(續)

##### (i) 退休福利成本(續)

倘計劃之正式條款訂明僱員或第三方將作出供款，則會計取決於供款是否與服務有關，如下：

- 倘供款與服務無關(例如供款被要求減少源自計劃資產虧損或實際虧損之虧絀)，則供款於重新計量界定福利負債或資產淨額中反映。
- 倘供款與服務有關，則供款減少服務成本。就與服務年期有關之供款金額而言，本集團根據香港會計準則第19號第70段規定有關福利總額之供款方式(即使用計劃的供款公式或以直線法計算)將供款歸屬至服務期間以減少服務成本。就與服務年期無關之供款金額而言，本集團減少提供相關服務期間之服務成本。

##### (ii) 終止僱用福利

終止僱用福利的負債於集團實體不能取消提供終止僱用福利時及其確認任何有關重組成本時(以較早者為準)確認。

# NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

## 綜合財務報表附註

For the year ended 31 December 2024 截至二零二四年十二月三十一日止年度

### 4. MATERIAL ACCOUNTING POLICY INFORMATION (Continued)

#### Employee benefits (Continued)

##### (iii) Short-term and other long-term employee benefits

Short-term employee benefits are recognised at the undiscounted amount of the benefits expected to be paid as and when employees rendered the services. All short-term employee benefits are recognised as an expense unless another HKFRS requires or permits the inclusion of the benefit in the cost of an asset.

A liability is recognised for benefits accruing to employees (such as wages and salaries, annual leave and sick leave) after deducting any amount already paid.

Liabilities recognised in respect of other long-term employee benefits are measured at the present value of the estimated future cash outflows expected to be made by the Group in respect of services provided by employees up to the reporting date. Any changes in the liabilities' carrying amounts resulting from service cost, interest and remeasurements are recognised in profit or loss except to the extent that another HKFRS requires or permits their inclusion in the cost of an asset.

### 4. 重大會計政策資料(續)

#### 僱員福利(續)

##### (iii) 短期及其他長期僱員福利

短期僱員福利按在僱員提供服務時預期支付的福利的未貼現金額確認。所有短期僱員福利均被確認為開支，除非另有香港財務報告準則要求或允許在資產成本中納入福利。

經扣除任何已付金額後，僱員應得的福利(例如工資及薪金、年假及病假)確認為負債。

就其他長期僱員福利確認之負債按本集團就僱員截至報告日期止所提供服務預期將作出之估計未來現金流出之現值計量。因服務成本、利息及重新計量而產生之負債賬面值的任何變動於損益確認，惟倘另一項香港財務報告準則規定或允許將該等項目納入資產成本則作別論。

# NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

## 綜合財務報表附註

For the year ended 31 December 2024 截至二零二四年十二月三十一日止年度

### 4. MATERIAL ACCOUNTING POLICY INFORMATION (Continued)

#### Share-based payments

##### Equity-settled share-based payment transactions

###### *Shares/Share options granted to employees*

Equity-settled share-based payments to employees and others providing similar services are measured at the fair value of the equity instruments at the grant date.

The fair value of the equity-settled share-based payments determined at the grant date without taking into consideration all non-market vesting conditions is expensed on a straight-line basis over the vesting period, based on the Group's estimate of equity instruments that will eventually vest, with a corresponding increase in equity (share-based payments reserve). At the end of each reporting period, the Group revises its estimate of the number of equity instruments expected to vest based on assessment of all relevant non-market vesting conditions. The impact of the revision of the original estimates, if any, is recognised in profit or loss such that the cumulative expense reflects the revised estimate, with a corresponding adjustment to the share-based payments reserve. For shares/share options that vest immediately at the date of grant, the fair value of the shares/share options granted is expensed immediately to profit or loss.

When share options are exercised, the amount previously recognised in share-based payments reserve will be transferred to share premium. When the share options are forfeited after the vesting date or are still not exercised at the expiry date, the amount previously recognised in share-based payments reserve will be transferred to accumulated losses.

#### Borrowing costs

Borrowing costs are recognised in profit or loss in the period in which they are incurred.

### 4. 重大會計政策資料(續)

#### 以股份為基礎的付款

##### 以權益結算並以股份為基礎的付款交易

###### *向僱員授出股份／購股權*

向僱員及提供類似服務之其他人士作出之以權益結算並以股份為基礎的付款乃按授出日期股本工具之公允值計算。

於授出日期釐定以權益結算並以股份為基礎的付款之公允值(並無計及所有非市場歸屬條件)，根據本集團估計最終將會歸屬之股本工具以直線法於歸屬期支銷，並對權益作相應增加(以股份為基礎的付款儲備)。於各報告期末，本集團根據對所有相關非市場歸屬條件之評估修訂其預期歸屬之股本工具數目之估計。修訂該原有估計之影響(如有)在損益內確認，致使累計開支反映經修訂估計，並對以股份為基礎的付款儲備作相應調整。就於授出日期立即歸屬之股份／購股權而言，所授股份／購股權公允值立即於損益內支銷。

於購股權獲行使時，先前於以股份為基礎的付款儲備確認之款項將轉撥至股份溢價。當購股權於歸屬日期後被沒收或於屆滿日期仍未行使時，先前於以股份為基礎的付款儲備確認之款項將轉撥至累計虧損。

#### 借貸成本

借貸成本在產生期間於損益內確認。



# NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

## 綜合財務報表附註

For the year ended 31 December 2024 截至二零二四年十二月三十一日止年度

### 4. MATERIAL ACCOUNTING POLICY INFORMATION (Continued)

#### Government grants

A government grant is recognised when there is reasonable assurance that the Group will comply with the conditions attaching to it and that the grant will be received.

Government grants related to income that are receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the Group with no future related costs are recognised in profit or loss in the period in which they become receivable. Such grants are presented under other income.

#### Taxation

Income tax expense represents the sum of current and deferred income tax expense.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit/(loss) before tax because of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The Group's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on temporary differences between the carrying amounts of assets and liabilities in the consolidated financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable temporary differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible temporary differences can be utilised. Such deferred tax assets and liabilities are not recognised if the temporary difference arises from the initial recognition (other than in a business combination) of assets and liabilities in a transaction that affects neither the taxable profit nor the accounting profit and at the time of the transaction does not give rise to equal taxable and deductible temporary differences. In addition, deferred tax liabilities are not recognised if the temporary difference arises from the initial recognition of goodwill.

### 4. 重大會計政策資料(續)

#### 政府津貼

政府津貼於有合理保證本集團將遵守有關附帶條件及將可獲取有關津貼時予以確認。

作為已產生開支或虧損的應收補償或用作給予本集團即時財務資助目的而無未來相關成本的收入相關政府補貼，於成為應收款項的期間內於損益內確認。有關補貼於其他收益項下呈列。

#### 稅項

所得稅開支為即期及遞延所得稅開支的總和。

即期應付稅項乃根據年內應課稅溢利計算。由於計入其他年度應課稅或可扣減收入或開支項目以及毋須課稅或不可扣減的項目，應課稅溢利有別於除稅前溢利／(虧損)。本集團即期稅項負債乃採用於報告期末已頒佈或實質上已頒佈稅率計算。

遞延稅項按綜合財務報表內資產與負債賬面值與計算應課稅溢利時所採用相應稅基之間的暫時差額予以確認。遞延稅項負債一般會就所有應課稅暫時性差額確認。遞延稅項資產一般會於可能出現應課稅溢利以抵銷該等可扣減暫時差額時就所有可扣減暫時差額確認。倘該暫時差額乃源自一項交易(業務合併除外)中初始確認資產與負債，而該差額並無影響應課稅溢利或會計溢利及於交易時並無產生相等的應課稅及可扣減暫時差額，則不會確認該等遞延稅項資產與負債。此外，倘暫時差額來自初始確認商譽，則不會確認遞延稅項負債。

# NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

## 綜合財務報表附註

For the year ended 31 December 2024 截至二零二四年十二月三十一日止年度

### 4. MATERIAL ACCOUNTING POLICY INFORMATION (Continued)

#### Taxation (Continued)

Deferred tax liabilities are recognised for taxable temporary differences associated with investments in subsidiaries and associates, and interests in joint ventures, except where the Group is able to control the reversal of the temporary difference and it is probable that the temporary difference will not reverse in the foreseeable future. Deferred tax assets arising from deductible temporary differences associated with such investments and interests are only recognised to the extent that it is probable that there will be sufficient taxable profits against which to utilise the benefits of the temporary differences and they are expected to reverse in the foreseeable future.

The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset is realised, based on tax rate (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.

The measurement of deferred tax liabilities and assets reflects the tax consequences that would follow from the manner in which the Group expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current and deferred tax are recognised in profit or loss, except when they relate to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax are also recognised in other comprehensive income or directly in equity respectively. Where current tax or deferred tax arises from the initial accounting for a business combination, the tax effect is included in the accounting for the business combination.

### 4. 重大會計政策資料(續)

#### 稅項(續)

遞延稅項負債就於附屬公司及聯營公司的投資有關的應課稅暫時性差額確認，惟本集團可控制暫時差額撥回，且有關暫時差額可能不會於可預見未來撥回則除外。與該等投資及權益有關的可扣減暫時差額產生的遞延稅項資產，僅於可能存在充足應課稅溢利而須動用暫時差額利益，且彼等預期於可預見未來撥回時方會確認。

遞延稅項資產賬面值於報告期末予以檢討，並削減至不可能再有足夠應課稅溢利用於收回全部或部分資產為止。

遞延稅項資產及負債乃依據預期應用於清償負債或變現資產期間使用的稅率計量，該稅率根據報告期末已頒佈或實質上已頒佈稅率(及稅法)計算。

遞延稅項負債及資產計量反映本集團在報告期末預期可以收回或清償其資產及負債的賬面值方式將會產生的稅務後果。

即期及遞延稅項於損益內確認，惟與在其他全面收益中或直接於權益中確認項目有關者除外。在此情況下，即期及遞延稅項亦分別於其他全面收益或直接於權益確認。倘即期稅項或遞延稅項因業務合併的初步會計處理產生，則有關稅務影響計入業務合併的會計處理。

# NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

## 綜合財務報表附註

For the year ended 31 December 2024 截至二零二四年十二月三十一日止年度

### 4. MATERIAL ACCOUNTING POLICY INFORMATION (Continued)

#### Provisions and contingent liabilities

Provisions are recognised for liabilities of uncertain timing or amount when the Group has a present legal or constructive obligation arising as a result of a past event, it is probable that an outflow of economic benefits will be required to settle the obligation and a reliable estimate can be made. Where the time value of money is material, provisions are stated at the present value of the expenditures expected to settle the obligation.

Where it is not probable that an outflow of economic benefits will be required, or the amount cannot be estimated reliably, the obligation is disclosed as a contingent liability, unless the probability of outflow is remote. Possible obligations, whose existence will only be confirmed by the occurrence or non-occurrence of one or more future events are also disclosed as contingent liabilities unless the probability of outflow is remote.

### 5. CRITICAL ACCOUNTING JUDGEMENT AND KEY SOURCES OF ESTIMATION UNCERTAINTY

In the application of the Group's accounting policies, which are described in Note 4, the directors of the Company are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

### 4. 重大會計政策資料(續)

#### 撥備及或然負債

當本集團因過去的事件負上現有的法律或推定責任，而在履行責任的過程中，很有可能需要付出經濟利益並能作出可靠的估計時，則對該等在時間或金額上未確定的負債確認撥備。當金錢時間價值影響重大時，撥備則以預計履行責任時所需支出之現值列賬。

如需要付出經濟利益的機會不大，或所涉及的金額未能可靠地估計時，除非付出經濟利益的可能性極微，否則該等責任會披露為或然負債。如責任的存在僅取決於一件或多件事件將來發生與否時，除非付出經濟利益的可能性極微，否則該等可能的責任亦會披露為或然負債。

### 5. 重要會計判斷及估計不明確因素之主要來源

於應用附註4所述的本集團會計政策時，本公司董事須對未能依循其他途徑取得的資產及負債賬面價值作出判斷、估計及假設。估計及相關假設乃根據過往經驗及其他視為相關的因素作出。實際結果可能有別於該等估計。

本集團持續檢討估計及相關假設。倘修訂會計估計僅影響某一期間，則於修訂有關估計的期間內確認修訂，或倘修訂影響本期間及未來期間，則於作出修訂的期間及未來期間確認有關修訂。

# NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

## 綜合財務報表附註

For the year ended 31 December 2024 截至二零二四年十二月三十一日止年度

### 5. CRITICAL ACCOUNTING JUDGEMENT AND KEY SOURCES OF ESTIMATION UNCERTAINTY (Continued)

#### Critical judgements in applying accounting policies

The following are the critical judgements, apart from those involving estimations (see below), that the directors of the Company have made in the process of applying the Group's accounting policies and that have the most significant effect on the amounts recognised and disclosures made in the consolidated financial statements.

#### *Principal versus agent consideration for online game business*

Pursuant to game publishing and operation arrangements signed between the Group and the third-party game developers or Platforms, the Group's responsibilities in publishing and operating the licensed games vary for each game. The determination of whether to record these revenues using gross or net basis is based on an assessment of various factors, including but not limited to whether the Group (i) is the primary obligor to the game developers and game players in the arrangements; (ii) has latitude in establishing the selling price of virtual items; (iii) changes the products or performs part of the services; (iv) has involvement in the determination of product and service specifications; and (v) has the right to determine secondary Platforms.

#### Key sources of estimation uncertainty

The following are the key assumptions concerning the future, and other key sources of estimation uncertainty at the end of the reporting period, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

### 5. 重要會計判斷及估計不明確因素之主要來源(續)

#### 應用會計政策之重要判斷

於應用本集團會計政策之過程中，本公司董事已作出以下對綜合財務報表所確認數額及披露具最重大影響之重要判斷(惟該等涉及估計者除外，詳見下文)。

#### 委託人與代理的線上遊戲業務之代價

根據本集團與第三方遊戲開發商或平台之間所訂立之遊戲發佈及經營安排，本集團在發佈及經營授權遊戲之責任因遊戲而異。決定使用總額或淨額基準將有關收益入賬，乃以多項因素之評估為基準，包括但不限於本集團(i)在安排中是否遊戲開發商及遊戲玩家之第一責任方；(ii)是否有訂定虛擬物品售價之自由；(iii)是否更改產品或履行部份服務；(iv)是否曾參與決定產品及服務規格；及(v)是否有權釐定二線平台。

#### 估計不明朗因素之主要來源

以下為於報告期結束時對未來及其他估計不明朗因素之主要來源的主要假設，對下個財政年度內的資產及負債的賬面值造成重大調整之重大風險。



# NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

## 綜合財務報表附註

For the year ended 31 December 2024 截至二零二四年十二月三十一日止年度

### 5. CRITICAL ACCOUNTING JUDGEMENT AND KEY SOURCES OF ESTIMATION UNCERTAINTY (Continued)

#### Key sources of estimation uncertainty (Continued)

##### *Impairment of property, plant and equipment and intangible assets other than goodwill*

Property, plant and equipment and intangible assets other than goodwill are stated at costs less accumulated depreciation and impairment, if any. In determining whether an asset is impaired, the Group has to exercise judgement and make estimation, particularly in assessing: (i) whether an event has occurred or any indicators that may affect the asset value; (ii) whether the carrying value of an asset can be supported by the recoverable amount or, in the case of value in use, the net present value of future cash flows which are estimated based upon the continued use of the asset; and (iii) the appropriate key assumptions to be applied in estimating the recoverable amounts including cash flow projections and an appropriate discount rate. When it is not possible to estimate the recoverable amount of an individual asset, the Group estimates the recoverable amount of the cash generating unit to which the assets belong, including allocation of corporate assets when a reasonable and consistent basis of allocation can be established, otherwise recoverable amount is determined at the smallest group of cash generating units, for which the relevant corporate assets have been allocated. Changing the assumptions and estimates, including the discount rates or the growth rate in the cash flow projections, could materially affect the recoverable amounts.

As at 31 December 2024, the carrying amounts of property, plant and equipment and intangible assets other than goodwill subject to impairment assessment were approximately HK\$8,840,000 and HK\$5,220,000 (2023: HK\$16,120,000 and HK\$7,114,000) respectively, after taking into account the impairment losses of approximately Nil and HK\$34,460,000 (2023: Nil and HK\$34,460,000) respectively in respect of property, plant and equipment and intangible assets other than goodwill that have been recognised. Details of the impairment of property, plant and equipment and intangible assets other than goodwill are disclosed in Notes 18 and 21 respectively.

### 5. 重要會計判斷及估計不明確因素之主要來源(續)

#### 估計不明朗因素之主要來源(續)

##### *物業、廠房及設備及無形資產(商譽除外)減值*

物業、廠房及設備以及無形資產(商譽除外)按成本減累計折舊及減值(如有)列賬。於釐定資產是否減值時，本集團須作出判斷及估計，尤其是評估：(i)是否已發生或有任何跡象顯示可能影響資產價值的事件；(ii)資產的賬面價值是否能夠以可收回金額支持，或在使用價值的情況下，是否可由根據資產的持續使用而估計的未來現金流量的淨現值支持；及(iii)將應用於估計可收回金額的適當關鍵假設(包括現金流量預測及適當的貼現率)。倘無法估計個別資產之可收回金額，則本集團會估計資產所屬現金產生單位之可收回金額，包括在能夠確定合理及一致的分配基準的情況下的企業資產分配，否則，可收回金額按已分配相關企業資產的現金產生單位的最小組別釐定。更改有關假設及估計(包括現金流預測中的貼現率或增長率)，可對可收回金額產生重大影響。

於二零二四年十二月三十一日，經計及已確認的物業、廠房及設備以及無形資產(商譽除外)減值虧損分別約為零及34,460,000港元(二零二三年：零港元及34,460,000港元)後，須進行減值評估的物業、廠房及設備以及無形資產(商譽除外)的賬面價值分別約為8,840,000港元及5,220,000港元(二零二三年：16,120,000港元及7,114,000港元)。物業、廠房及設備以及無形資產(商譽除外)減值詳情分別於附註18及21披露。

# NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

## 綜合財務報表附註

For the year ended 31 December 2024 截至二零二四年十二月三十一日止年度

### 5. CRITICAL ACCOUNTING JUDGEMENT AND KEY SOURCES OF ESTIMATION UNCERTAINTY (Continued)

#### Key sources of estimation uncertainty (Continued)

##### *Fair value of investment properties*

The Group appointed an independent professional valuer to assess the fair value of the investment properties. The determination of the fair value involves certain assumptions of market conditions that are set out in Note 7.

In relying on the valuation report, the directors of the Company have exercised their judgement and are satisfied that the method of valuation is reflective of the current market conditions.

Whilst the Group considers valuations of the Group's investment properties are the best estimates, change in assumptions would result in changes in the fair values of the Group's investment properties and the corresponding adjustments to the amount of gain or losses reported in the consolidated financial statements.

The carrying amount of investment properties as at 31 December 2024 was approximately HK\$19,699,000 (2023: HK\$19,169,000).

### 5. 重要會計判斷及估計不明確因素之主要來源(續)

#### 估計不明朗因素之主要來源(續)

##### *投資物業公允值*

本集團已委聘一名獨立專業估值師對投資物業之公允值進行評估。釐定公允值時涉及若干對市況的假設(如附註7所載)。

根據估值報告，本公司董事已行使其判斷，並信納該估值方法足以反映當前之市況。

儘管本集團認為對本集團投資物業的估值為最佳估計，但假設之變動可能會導致本集團投資物業之公允值變動，繼而需要對綜合財務報表所呈報之損益金額作出相應調整。

於二零二四年十二月三十一日，投資物業之賬面價值約為19,699,000港元(二零二三年：19,169,000港元)。

# NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

## 綜合財務報表附註

For the year ended 31 December 2024 截至二零二四年十二月三十一日止年度

### 5. CRITICAL ACCOUNTING JUDGEMENT AND KEY SOURCES OF ESTIMATION UNCERTAINTY (Continued)

#### Key sources of estimation uncertainty (Continued)

##### *Provision of ECL for trade receivables*

The Group makes loss allowances on the trade receivables based on various factors including the past due status of the receivables, past default experience, qualitative creditworthiness, collateral values and forward-looking macroeconomic scenarios and economic inputs. The assessment of ECL on receivables involves high degree of estimation uncertainty and is sensitive to changes in estimates. Where the expectations are different from the original estimates, such differences will impact the carrying amounts of receivables and the allowance for credit losses on receivables recognised in the years in which such estimates have been changed.

In addition, the Group uses practical expedient in estimating ECL on certain trade receivables which are not assessed individually by using a provision matrix. The provision rates are based on aging of debtors as groupings of various debtors taking into consideration the Group's historical default rates and forward-looking information that is reasonable and supportable available without undue costs or effort. At every reporting date, the historical observed default rates are reassessed and changes in the forward-looking information are considered.

Further information is disclosed in Note 6.3(b) to the consolidated financial statements.

### 5. 重要會計判斷及估計不明確因素之主要來源(續)

#### 估計不明朗因素之主要來源(續)

##### *應收貿易賬款的預期信貸虧損撥備*

本集團根據應收款項的逾期狀況、過往的違約經驗、定性信譽度、抵押品價值及前瞻性的宏觀經濟情景及經濟投入等多種因素，為應收貿易賬款計提虧損撥備。應收款項預期信貸虧損的評估涉及估計的高度不確定性，並且對估計的變化敏感。倘期望與原本的估計不同，則相關差異會影響到相關估計變動的年度所確認的應收款項賬面金額及應收款項信貸虧損撥備。

此外，本集團使用實際權宜法估計並非單獨使用撥備矩陣評估的若干應收貿易賬款的預期信貸虧損。撥備率按債務人(按不同債務人分組)賬齡並經考慮本集團過往違約率及毋須花費不必要成本及精力可取得的合理且有理據支持的前瞻性資料而釐定。於各報告日期，本集團會重新評估過往觀察到的違約率並考慮前瞻性資料的變動。

更多資料於綜合財務報表附註6.3(b)披露。

# NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

## 綜合財務報表附註

For the year ended 31 December 2024 截至二零二四年十二月三十一日止年度

### 6. RISK DISCLOSURES

The Group operates in six major business segments in which cloud computing and data storage and online game carry distinct risks related to its business model and correlation with the macroeconomic environment since cryptocurrency transactions and blockchain technology are involved.

#### 6.1 Business development and the associated risks

The Group has tapped into the blockchain games and metaverse sector since 2022 and continue to invest resources to further explore the blockchain game and metaverse market. A large-scale universe park with various theme planets — Metasens is built which will include the feature of NFTs market place and blockchain wallet.

Management considers the risks and uncertainties associated with cryptocurrency and blockchain technology largely related to information technology, safe keeping of cryptocurrency, fluctuation of cryptocurrency prices, compliance and the ever-evolving nature of the markets. As the industry continues to grow, the Group has been implementing an operational infrastructure to support business development and growth. These initiatives include expanding IT infrastructure and hiring additional management personnel with an emphasis on experience in legal, regulatory, compliance, risk, financial reporting, operation and technology development.

#### 6.2 Risk management of business segments involving cryptocurrency and blockchain technology

##### (i) *Regulatory risk in relevant jurisdictions*

With the Group continuing to expedite the development of Metasens actively, the operation may require the Group or its subsidiaries to apply for and hold further regulatory licenses, authorisation or permits due to potential regulation for virtual asset trading platform in Hong Kong.

### 6. 風險披露

本集團運營六個主要業務分部，由於涉及加密貨幣交易及區塊鏈技術，其中雲計算、數據儲存及線上遊戲存在與其業務模式及宏觀經濟環境相關的較為明顯的風險。

#### 6.1 業務發展及相關風險

自二零二二年以來，本集團已進入區塊鏈遊戲及元宇宙領域，並繼續投入資源進一步開拓區塊鏈遊戲及元宇宙市場。一個擁有各種主題星球的宇宙大型遊樂園Metasens即將建成，其中將包括NFT交易市集及區塊鏈錢包。

管理層考慮與加密貨幣及區塊鏈科技相關的風險及不確定性，主要與資訊技術、加密貨幣安全存儲、加密貨幣價格波動、合規性以及市場不斷變動的特徵有關。隨著行業持續增長，本集團一直實施基礎設施運營以支持業務發展及增長。該等舉措包括擴大資訊科技基礎設施並招聘更多具備法律、監管、合規、風險、財務報告、運營以及技術開發方面經驗的管理人員。

#### 6.2 涉及加密貨幣及區塊鏈技術的業務分部的風險管理

##### (i) *相關司法管轄區的監管風險*

隨著本集團繼續積極加快Metasens的發展，由於香港對虛擬資產交易平台的潛在監管，運營可能要求本集團或其附屬公司申請並持有更多監管許可證、授權或批准。



# NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

## 綜合財務報表附註

For the year ended 31 December 2024 截至二零二四年十二月三十一日止年度

### 6. RISK DISCLOSURES (Continued)

#### 6.2 Risk management of business segments involving cryptocurrency and blockchain technology (Continued)

##### (i) Regulatory risk in relevant jurisdictions (Continued)

To manage the enhanced risks and potential complicate frameworks associated with licensing, the Group has expended substantial resources to build a strong team of experienced legal, risk and compliance professionals, who are responsible for oversight of all business activities with respect prevailing and potential regulatory frameworks applicable to the Group.

##### (ii) Risk related to safekeeping of asset

The Group maintains cryptocurrency in both “hot” (connected to the internet) and “cold” (not connected to the internet) wallets. “Hot” wallets are more susceptible to cyber-attacks or potential theft due to the fact they are connected to the public internet. To mitigate such risks, the Group has implemented guidelines and risk control protocols to adjust the level of cryptocurrency maintained in “hot” wallets required to facilitate settlement. The Group has developed a proprietary cryptocurrency wallets solution with comprehensive security controls and risk mitigation processes in place. Control procedures cover wallet generation, day-to-day wallet management and security, as well as monitoring and safeguarding of the Group’s “hot” and “cold” wallets and public and private keys.

### 6. 風險披露(續)

#### 6.2 涉及加密貨幣及區塊鏈技術的業務分部的風險管理(續)

##### (i) 相關司法管轄區的監管風險(續)

為了管理與許可相關的增強風險及潛在的合規框架，本集團花費大量資源建立一支由經驗豐富的法律、風險及合規專業人員組成的強大團隊，負責監督所有業務活動，遵守適用於本集團的現行及潛在監管框架。

##### (ii) 與資產安全存儲相關的風險

本集團在「熱」(連接到互聯網)及「冷」(未連接到網絡)錢包中都持有加密貨幣。「熱」錢包由於連接到公共互聯網，更容易遭受網絡攻擊或潛在的盜竊。為了降低該等風險，本集團已實施指導方針及風險控制協議，以調整「熱」錢包中維護的加密貨幣水準並方便結算。本集團已開發專有的加密貨幣錢包解決方案，並制定全面的安全控制及減少風險的流程。控制流程涵蓋錢包生成、日常錢包管理及安全，對本集團「熱」錢包和「冷」錢包以及公開金鑰和私密金鑰的監控和保護。

# NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

## 綜合財務報表附註

For the year ended 31 December 2024 截至二零二四年十二月三十一日止年度

### 6. RISK DISCLOSURES (Continued)

#### 6.2 Risk management of business segments involving cryptocurrency and blockchain technology (Continued)

##### (iii) *Risks related to source of funds and anti-money laundering*

Cryptocurrencies are exchangeable directly between parties through decentralised networks that allow anonymous transactions, such transactions create complex technical challenges with respect to issues such as identification of parties involved and asset ownership. To mitigate such risks, the Group has implemented policies and procedures for AML and Know-Your-Client (“KYC”) that are initiated during the client acceptance process and are applied by way of continuous monitoring and reporting. In enhancing these policies and procedures, we have considered industry best-practice, respective regulatory requirements, and Financial Action Task Force (“FATF”) recommendations and guidance as the industry moves towards regulation.

##### (iv) *Technology leakage risk*

The Group’s developing metaverse platform lies in its blockchain-related technology IP and trade secrets. Should its IP and trade secret be compromised, the Group could face risks in its ability to remain competitive and execute its strategy. Technology leakage risks are mitigated by controls of information, ability to defend against intrusion into the Group’s technology infrastructure, protection and prevention of leakage of sensitive data.

### 6. 風險披露(續)

#### 6.2 涉及加密貨幣及區塊鏈技術的業務分部的風險管理(續)

##### (iii) *與資金來源和反洗錢有關的風險*

加密貨幣可以透過允許匿名交易的去中心化網絡在各方之間直接交換，該等交易在識別相關方和資產所有權等的技術問題較為複雜。為了降低該等風險，本集團已實施反洗錢和了解客戶的政策和流程，該等政策和流程在客戶接受過程中啟動，並以持續監控和報告的方式應用。強化該等政策和程式時，我們已考慮行業最佳實踐、各自的監管要求，以及就行業監管趨向獲得金融行動特別工作組的建議和指導。

##### (iv) *技術漏洞風險*

本集團正憑藉其知識產權及商業秘密相關的區塊鏈技術開發元宇宙平台。倘本集團的知識產權及商業秘密洩露，則將使其在保持競爭力及執行戰略方面面臨風險。本集團透過控制資訊、抵禦入侵技術基礎設施的能力、保護和防止敏感數據洩露，降低技術漏洞風險。

# NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

## 綜合財務報表附註

For the year ended 31 December 2024 截至二零二四年十二月三十一日止年度

### 6. RISK DISCLOSURES (Continued)

#### 6.2 Risk management of business segments involving cryptocurrency and blockchain technology (Continued)

##### (v) Information security risk

Both the Group and client information are maintained on proprietary data infrastructure in conjunction with cloud service providers, such infrastructure is connected to the public internet and therefore subject to potential cyber-attacks. To mitigate such risks, the Group's has implemented security controls including but not limited to multi-factor authentication, data and network segregation, system redundancy and encrypted backups, segregation of duties, least privilege principal, event monitoring and incident response.

##### (vi) New product risk

Prior to the deployment and release of new products and businesses to the Group's clients, every such new activity phase through a rigorous review process. The board of directors reviews each proposal against business capability, impact on financial performance as well as analyses the suite of risks that are typically inherent in such activities; particular attention is paid to operational risk, legal risk, regulatory risk, market, credit and liquidity risk. Approval to proceed with a proposed business or product will only be forthcoming once the board of directors is satisfied that all necessary controls and support function processes are fully implemented.

### 6. 風險披露(續)

#### 6.2 涉及加密貨幣及區塊鏈技術的業務分部的風險管理(續)

##### (v) 資訊安全風險

本集團及客戶資訊均由雲服務提供商在專有數據基礎設施上進行維護，該等基礎設施與公共互聯網相鏈接，因此可能受到網絡攻擊。為了降低該等風險，本集團已實施安全控制，包括但不限於多因素身份驗證、數據及網絡隔離、系統冗餘及加密備份、職責隔離、最小權限原則、事件監控以及事件響應。

##### (vi) 新產品風險

本集團部署及向客戶發佈新產品及業務之前，該等新活動階段均經過嚴格的審查流程。董事會根據業務能力、對財務業績的影響審查各方案，並分析此類活動一般存在的一系列風險；特別關注運營風險、法律風險、監管風險、市場、信貸及流動性風險。僅於董事會對所有必要的控制及支持功能流程得到充分實施感到滿意後，才會准予開展擬議的業務或產品。

# NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

## 綜合財務報表附註

For the year ended 31 December 2024 截至二零二四年十二月三十一日止年度

### 6. RISK DISCLOSURES (Continued)

#### 6.2 Risk management of business segments involving cryptocurrency and blockchain technology (Continued)

##### (vii) Credit risk

In connection with the operation of leasing of machines to customers to engage in cryptocurrency mining, the Group enters into lease agreement with clients, which may expose the Group to credit risk. Credit risk in this context is the risk of non-payment, non-repayment or default by a counterparty in respect of its obligations to the Group in relation to the relevant cryptocurrency transactions.

To mitigate or reduce such credit risks, the exposure of credit risks and transactions with clients are monitored by the board of directors regularly.

##### (viii) Operational risk

Operational risk covers a spectrum of potential incidents and actions that can affect both the Group and its counterparties and that may cause financial loss, reputational damage, regulatory sanctions or loss of business capability. Such losses may arise from process weakness, lack of staff training, technology failures, honest errors or malicious actions by internal or external factors.

The Group's management is the central oversight and management function for all operational risk actions and related control activities including regularly performance review and business evaluation.

### 6. 風險披露(續)

#### 6.2 涉及加密貨幣及區塊鏈技術的業務分部的風險管理(續)

##### (vii) 信用風險

就有關向客戶租出開採加密貨幣的機器的運營而言，本集團與客戶訂立租賃協議，可能會使本集團面臨信用風險。於該等情況下，信用風險指交易對手就相關加密貨幣交易中其對本集團應盡義務方面不支付、不償還或違約的風險。

為了降低該等信用風險，董事會定期監控信用風險及與客戶的交易情況。

##### (viii) 運營風險

運營風險涵蓋一系列可能影響本集團及其交易對手的潛在事件及行動，該等事件及行動可能導致財務損失、聲譽損害、監管制裁或業務能力降低。該等損失可能由流程漏洞、員工培訓不足、技術故障、內部或外部成員的不誠實行為或惡意行為造成的。

本集團管理層負責集中監督和管理所有運營風險行動及相關控制活動，包括定期績效審查及業務評估。



# NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

## 綜合財務報表附註

For the year ended 31 December 2024 截至二零二四年十二月三十一日止年度

### 6. RISK DISCLOSURES (Continued)

#### 6.3 Financial risk management

The Group's activities expose it to a variety of financial risks: foreign currency risk, credit risk, liquidity risk and interest rate risk. The Group's overall risk management programme focuses on the unpredictability of financial markets and seeks to minimize potential adverse effects on the Group's financial performance.

##### (a) Foreign currency risk

The Group is exposed to foreign currency risk primarily through sales that are denominated in a currency different from domestic currencies used to fund the operations of the relevant group companies. The currency giving rise to this risk is mainly United States dollar ("US\$") and these subsidiaries do not have significant monetary assets or liabilities denominated in currencies other than their respective functional currencies. Accordingly, the management considered the foreign currency risk was significantly reduced.

The Group currently does not have a foreign exchange hedge policy. However, the management of the Group monitors foreign exchange exposure and will consider hedging significant foreign exchange exposure should the need arise.

### 6. 風險披露(續)

#### 6.3 財務風險管理

本集團的業務活動面臨各種金融風險，包括外匯風險、信用風險、流動性風險及利率風險。本集團的整體風險管理計劃關注於金融市場的不可預測性，並盡力將對本集團財務業績的潛在不利影響降至最低。

##### (a) 外匯風險

本集團主要須就其計值貨幣並非用以為有關集團公司業務經營提供資金的本地貨幣之銷貨承受外匯風險。產生此風險之貨幣為美元(「美元」)，且該等附屬公司並未持有以彼等各自功能貨幣以外之貨幣計值之重大貨幣資產或負債，因此，管理層認為已大幅降低外匯風險。

本集團目前並無制定外匯對沖政策。然而，本集團管理層會監察外匯風險，並將於有需要時考慮對沖重大外匯風險。

# NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

## 綜合財務報表附註

For the year ended 31 December 2024 截至二零二四年十二月三十一日止年度

### 6. RISK DISCLOSURES (Continued)

#### 6.3 Financial risk management (Continued)

##### (b) Credit risk and impairment assessment

Credit risk refers to the risk that the Group's counterparties default on their contractual obligations resulting in financial losses to the Group. The Group's credit risk exposures are primarily attributable to trade receivables, deposits and other receivables, loan receivables and cash and cash equivalents. The Group does not hold any collateral or other credit enhancements to cover its credit risks associated with its financial assets.

The Group performed impairment assessment for financial assets and other items under ECL model. Information about the Group's credit risk management, maximum credit risk exposures and the related impairment assessment, if applicable, are summarised as below:

##### *Trade receivables*

Customer credit risk is managed by each business unit subject to the Group's established policy, procedures and control relating to customer credit risk management. Individual credit evaluations are performed on all customers requiring credit over a certain amount. These evaluations focus on the customer's past history of making payments when due and current ability to pay, and take into account information specific to the customer as well as pertaining to the economic environment in which the customer operates. Trade receivables are due within 30 to 90 days from the date of billing. Normally, the Group does not obtain collateral from customers.

### 6. 風險披露(續)

#### 6.3 財務風險管理(續)

##### (b) 信用風險及減值評估

信用風險指本集團的交易對手未能履行其合約責任而導致本集團出現財務損失的風險。本集團面臨之信用風險主要來自應收貿易賬款、按金及其他應收款項、應收貸款以及現金及現金等值物。本集團並無持有任何抵押品或其他信用增級安排以保障其金融資產相關的信用風險。

本集團根據預期信貸虧損模型對金融資產及其他項目進行減值評估。有關本集團信用風險管理、可承受最大信用風險及相關減值評估(如適用)的資料概述如下:

##### *應收貿易賬款*

客戶信用風險由各業務部門管理，並須遵守本集團所制定與客戶信用風險管理相關之政策、程序及控制。本集團將就需要一定金額信貸之全部客戶進行獨立信用評估。該等評估專注客戶於款項到期時之過往付款記錄及現時支付能力，並計及客戶之特定資料以及客戶經營所在經濟環境之資料。應收貿易賬款自開票日期起計30至90天內到期。一般而言，本集團不會向客戶收取抵押品。

# NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

## 綜合財務報表附註

For the year ended 31 December 2024 截至二零二四年十二月三十一日止年度

### 6. RISK DISCLOSURES (Continued)

#### 6.3 Financial risk management (Continued)

##### (b) Credit risk and impairment assessment (Continued)

###### Trade receivables (Continued)

The Group has concentration of credit risk as 63% (2023: 70%) and 71% (2023: 85%) of the total trade receivables was due from the Group's largest customer and the five largest customers respectively within the esports segment and household products segment. In order to minimise the credit risk, the management of the Group has delegated a team responsible for the determination of credit limits and credit approvals.

The Group measures loss allowances for trade receivables at an amount equal to lifetime ECLs, which is calculated using a provision matrix. As the Group's historical credit loss experience does not indicate significantly different loss patterns for different customer segments, the loss allowance based on past due status is not further distinguished between the Group's different customer bases.

For trade receivables, the Group has applied the simplified approach in HKFRS 9 to measure the loss allowance at lifetime ECL.

Expected loss rates are based on actual loss experience. These rates are adjusted to reflect differences between economic conditions during the year over which the historic data have been collected, current conditions and the Group's view of economic conditions over the expected lives of the receivables.

### 6. 風險披露 (續)

#### 6.3 財務風險管理 (續)

##### (b) 信用風險及減值評估 (續)

###### 應收貿易賬款 (續)

本集團63% (二零二三年: 70%) 及71% (二零二三年: 85%) 應收貿易賬款總額的集中信貸風險分別來自本集團電子競技分部及家居產品分部的最大客戶及五大客戶。為將信貸風險減至最低, 本集團管理層已委派團隊負責釐定信貸限額及信貸審批。

本集團按相當於整個存續期預期信貸虧損的金額(以撥備矩陣計算)來計量應收貿易賬款虧損撥備。因本集團的過往信貸虧損經驗沒有顯示不同客戶分部有重大差異的虧損型態, 故按逾期狀態計算的虧損撥備並無在本集團不同客戶群間進一步區分。

就應收貿易賬款而言, 本集團已採用香港財務報告準則第9號中的簡化方法計量整個存續期預期信貸虧損的虧損撥備。

預期虧損率按實際虧損經驗計算。此等比率乃加以調整, 以反映收集過往數據年度的經濟狀況、目前狀況及本集團對應收款項預期存續期的經濟狀況之意見之間的差異。

# NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

## 綜合財務報表附註

For the year ended 31 December 2024 截至二零二四年十二月三十一日止年度

### 6. RISK DISCLOSURES (Continued)

#### 6.3 Financial risk management (Continued)

##### (b) Credit risk and impairment assessment (Continued)

###### Trade receivables (Continued)

The trade receivables contributed from esports and household products segment are within credit terms with no default history and neither past due nor impaired. Based on the management assessment on expected credit loss, the loss allowance is considered to be insignificant.

### 6. 風險披露 (續)

#### 6.3 財務風險管理 (續)

##### (b) 信用風險及減值評估 (續)

###### 應收貿易賬款 (續)

電子競技及家居產品分部的應收貿易賬款均於信貸期內，無逾期記錄及並非已逾期或減值。根據對預期信貸虧損的管理層評估，虧損撥備被視為並不重大。

| 2024         | 二零二四年    | Loss rate<br>虧損率<br>% | Gross carrying amount<br>賬面總值<br>HK\$'000<br>千港元 | Loss allowance<br>虧損撥備<br>HK\$'000<br>千港元 |
|--------------|----------|-----------------------|--------------------------------------------------|-------------------------------------------|
| 0-30 days    | 0至30天    | 1.1                   | 5,955                                            | 67                                        |
| 31-60 days   | 31至60天   | 1.4                   | 839                                              | 12                                        |
| 61-90 days   | 61至90天   | 0.9                   | 2,796                                            | 24                                        |
| 91-120 days  | 91至120天  | 1.5                   | 1,830                                            | 28                                        |
| 121-150 days | 121至150天 | 2.9                   | 1,673                                            | 49                                        |
| 151-365 days | 151至365天 | 5.9                   | 6,949                                            | 407                                       |
| Over 1 year  | 超過1年     | 100                   | 1,163                                            | 1,163                                     |
|              |          |                       | 21,205                                           | 1,750                                     |

| 2023         | 二零二三年    | Loss rate<br>虧損率<br>% | Gross carrying amount<br>賬面總值<br>HK\$'000<br>千港元 | Loss allowance<br>虧損撥備<br>HK\$'000<br>千港元 |
|--------------|----------|-----------------------|--------------------------------------------------|-------------------------------------------|
| 0-30 days    | 0至30天    | 5.6                   | 5,995                                            | 338                                       |
| 31-60 days   | 31至60天   | 6.5                   | 2,295                                            | 149                                       |
| 61-90 days   | 61至90天   | 6.6                   | 1,433                                            | 95                                        |
| 91-120 days  | 91至120天  | 5.8                   | 4,092                                            | 239                                       |
| 121-150 days | 121至150天 | 14.1                  | 2,078                                            | 293                                       |
| 151-365 days | 151至365天 | 15.7                  | 4,015                                            | 629                                       |
| Over 1 year  | 超過1年     | 100                   | 1,083                                            | 1,083                                     |
|              |          |                       | 20,991                                           | 2,826                                     |



# NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

## 綜合財務報表附註

For the year ended 31 December 2024 截至二零二四年十二月三十一日止年度

### 6. RISK DISCLOSURES (Continued)

### 6. 風險披露(續)

#### 6.3 Financial risk management (Continued)

#### 6.3 財務風險管理(續)

##### (b) Credit risk and impairment assessment (Continued)

##### (b) 信用風險及減值評估(續)

##### Trade receivables (Continued)

##### 應收貿易賬款(續)

Movement in the loss allowance for trade receivables during the year is as follows:

年內，應收貿易賬款的虧損撥備變動如下：

|                                |                 | 2024<br>二零二四年<br>HK\$'000<br>千港元 | 2023<br>二零二三年<br>HK\$'000<br>千港元 |
|--------------------------------|-----------------|----------------------------------|----------------------------------|
| At 1 January                   | 於一月一日           | 2,826                            | —                                |
| ECL (reversed) recognised, net | (撥回)確認之預期信貸虧損淨額 | (1,042)                          | 2,841                            |
| Exchange differences           | 匯兌差額            | (34)                             | (15)                             |
| At 31 December                 | 於十二月三十一日        | 1,750                            | 2,826                            |

##### Loan receivables and interest receivables

##### 應收貸款及應收利息

The Group manage the credit risk by assessing the credit quality of the customers, taking into account its financial position, past experience and other factors.

本集團透過評估客戶的信貨品質並考慮其財務狀況、過往經驗等因素來管理信貸風險。

The Group assesses allowance for credit losses on loan receivables individually based on historical credit loss experience of the customers as well as fair value of the collateral pledged by the customers, if any and adjusted for forward-looking information.

本集團基於客戶過往的信貨虧損經驗以及客戶質押的抵押品公允值(如有)，對應收貸款的信貨虧損撥備進行個別評估，並就前瞻性資料作出調整。

# NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

## 綜合財務報表附註

For the year ended 31 December 2024 截至二零二四年十二月三十一日止年度

### 6. RISK DISCLOSURES (Continued)

#### 6.3 Financial risk management (Continued)

##### (b) Credit risk and impairment assessment (Continued)

*Loan receivables and interest receivables (Continued)*

As at 31 December 2024, the gross amount of loan receivables were approximately HK\$7,042,000 (2023: HK\$7,042,000). Movements in allowance for credit losses (credit-impaired) are disclosed in below table. The loan receivables and interest receivables was due from one (2023: one) customer for the year ended 31 December 2024.

|                                                             |                                              | HK\$'000<br>千港元 |
|-------------------------------------------------------------|----------------------------------------------|-----------------|
| At 1 January 2023                                           | 於二零二三年一月一日                                   | 11,575          |
| ECL recognised                                              | 已確認預期信貸虧損                                    | 4,576           |
| Amounts written off                                         | 已撇銷金額                                        | (9,109)         |
| At 31 December 2023, 1 January 2024<br>and 31 December 2024 | 於二零二三年十二月三十一日、二<br>零二四年一月一日及二零二四年<br>十二月三十一日 | 7,042           |

Changes in loss allowance during the year ended 31 December 2023 were mainly due to the written-off of loan receivables which were fully impaired in prior years and the full allowance of ECL for defaulted unsecured loan receivables. There was no change in loss allowance during the year ended 31 December 2024.

### 6. 風險披露(續)

#### 6.3 財務風險管理(續)

##### (b) 信用風險及減值評估(續)

*應收貸款及應收利息(續)*

於二零二四年十二月三十一日，應收貸款的總額約為7,042,000港元(二零二三年：7,042,000港元)。信貸虧損撥備(信貸減值)變動情況如下表所披露。於截至二零二四年十二月三十一日止年度，應收貸款及應收利息均來自一名(二零二三年：一名)客戶。

截至二零二三年十二月三十一日止年度，虧損撥備變動主要由於過往年度已全額減值的應收貸款的撇銷以及對違約無抵押應收貸款的預期信貸虧損的全額撥備。截至二零二四年十二月三十一日止年度虧損撥備概無變動。

# NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

## 綜合財務報表附註

For the year ended 31 December 2024 截至二零二四年十二月三十一日止年度

### 6. RISK DISCLOSURES (Continued)

#### 6.3 Financial risk management (Continued)

##### (b) Credit risk and impairment assessment (Continued)

###### Deposits and other receivables

For deposits and other receivables, the management makes periodic individual assessment on the recoverability of deposits and other receivables based on historical settlement records, past experience, and also quantitative and qualitative information that is reasonable and supportive forward-looking information. For the year ended 31 December 2024 and 2023, the Group assessed the ECL for other receivables and deposits are insignificant, except for the amount of credit-impaired loss allowance made below, and thus no 12m ECL allowance is recognised.

### 6. 風險披露 (續)

#### 6.3 財務風險管理 (續)

##### (b) 信用風險及減值評估 (續)

###### 按金及其他應收款項

於按金及其他應收款項方面，管理層會基於歷史結算記錄、過往經驗以及屬於合理可靠的前瞻性定量及定性資料，定期對按金及其他應收款項的可收回性進行個別評估。截至二零二四年及二零二三年十二月三十一日止年度，除下文所述已信貸減值虧損撥備金額外，本集團評估其他應收款項及按金的預期信貸虧損為並不重大，因此並未確認12個月預期信貸虧損撥備。

HK\$'000  
千港元

At 1 January 2023, 31 December 2023,  
1 January 2024 and 31 December 2024

於二零二三年一月一日、  
二零二三年十二月三十一日、  
二零二四年一月一日及  
二零二四年十二月三十一日

5,134

###### Cash and cash equivalents

Credit risk on cash and bank balances and cash held on behalf of customers are limited because the counterparties are reputable banks with high credit ratings assigned by credit agencies and the ECL on bank balances are considered to be insignificant.

###### 現金及現金等值物

現金及銀行結餘以及代客戶持有之現金的信用風險有限，原因為交易對手均為信譽良好且獲信用機構授予高信用評級之銀行，故銀行結餘的預期信貸虧損被視為並不重大。

# NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

## 綜合財務報表附註

For the year ended 31 December 2024 截至二零二四年十二月三十一日止年度

### 6. RISK DISCLOSURES (Continued)

#### 6.3 Financial risk management (Continued)

##### (c) Liquidity risk

The Group's policy is to regularly monitor current and expected liquidity requirements to ensure that it maintains sufficient reserves of cash to meet its liquidity requirements in the short and longer term.

The following table sets out the remaining contractual maturities at the end of the reporting period of the Group's non-derivative financial liabilities based on undiscounted cash flows (including interest payments computed using contractual rates or, if floating, based on rates current at the end of the reporting period) and the earliest date the Group can be required to pay.

### 6. 風險披露 (續)

#### 6.3 財務風險管理 (續)

##### (c) 流動資金風險

本集團的政策為定期監控目前及預期流動資金要求，以確保其維持充足現金儲備，以滿足其短期及長期的流動資金需要。

以下附表載列於報告期結束時本集團非衍生金融負債餘下的合約到期期間，並計及未折算現金流量(包括以合約利率或(如浮動)根據於報告期結束時的利率計算的利息支付)及本集團需要支付的最早日期。

#### Maturity Analysis – Undiscounted cash outflows

到期日分析 – 未折算現金流出

|                             |                      | On demand<br>or within<br>1 year<br>按要求或<br>一年以內<br>HK\$'000<br>千港元 | More than<br>1 year but<br>less than<br>2 years<br>一年以上<br>但少於兩年<br>HK\$'000<br>千港元 | More than<br>2 years but<br>less than<br>5 years<br>兩年以上<br>但少於五年<br>HK\$'000<br>千港元 | Total<br>undiscounted<br>cash flows<br>未折算現金<br>流量總值<br>HK\$'000<br>千港元 | Total<br>carrying<br>amount<br>賬面總值<br>HK\$'000<br>千港元 |
|-----------------------------|----------------------|---------------------------------------------------------------------|-------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------|-------------------------------------------------------------------------|--------------------------------------------------------|
| <b>At 31 December 2024</b>  | <b>於二零二四年十二月三十一日</b> |                                                                     |                                                                                     |                                                                                      |                                                                         |                                                        |
| Trade payables              | 應付貿易賬款               | 3,786                                                               | –                                                                                   | –                                                                                    | 3,786                                                                   | 3,786                                                  |
| Lease liabilities           | 租賃負債                 | 2,801                                                               | 1,255                                                                               | 2,192                                                                                | 6,248                                                                   | 5,167                                                  |
| Loan from related parties   | 來自關聯方之貸款             | 216,631                                                             | 2,070                                                                               | –                                                                                    | 218,701                                                                 | 214,684                                                |
| Other payables and accruals | 其他應付款項及應計項目          | 41,646                                                              | –                                                                                   | –                                                                                    | 41,646                                                                  | 41,646                                                 |
|                             |                      | <b>264,864</b>                                                      | <b>3,325</b>                                                                        | <b>2,192</b>                                                                         | <b>270,381</b>                                                          | <b>265,283</b>                                         |
| <b>At 31 December 2023</b>  | <b>於二零二三年十二月三十一日</b> |                                                                     |                                                                                     |                                                                                      |                                                                         |                                                        |
| Trade payables              | 應付貿易賬款               | 4,859                                                               | –                                                                                   | –                                                                                    | 4,859                                                                   | 4,859                                                  |
| Lease liabilities           | 租賃負債                 | 3,837                                                               | 1,774                                                                               | –                                                                                    | 5,611                                                                   | 5,135                                                  |
| Loan from related parties   | 來自關聯方之貸款             | 218,500                                                             | 101,600                                                                             | –                                                                                    | 320,100                                                                 | 300,767                                                |
| Other payables and accruals | 其他應付款項及應計項目          | 41,340                                                              | –                                                                                   | –                                                                                    | 41,340                                                                  | 41,340                                                 |
|                             |                      | <b>268,536</b>                                                      | <b>103,374</b>                                                                      | <b>–</b>                                                                             | <b>371,910</b>                                                          | <b>352,101</b>                                         |



# NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

## 綜合財務報表附註

For the year ended 31 December 2024 截至二零二四年十二月三十一日止年度

### 6. RISK DISCLOSURES (Continued)

#### 6.3 Financial risk management (Continued)

##### (d) Interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The Group's exposure to interest rate risk primarily relates to its bank deposits, loan receivables, loan from related parties and other payables that are interest bearing. The Group's bank deposits bear interests at variable rates that vary with the then prevailing market condition.

The Group's loan receivables, loans from related parties and other payables bear interests at fixed rates and therefore are subject to fair value interest rate risk. The Group's bank deposits bearing interests at variable rates are subject to cash flow interest rate risk. At 31 December 2024, if interest rates had been 100 basis points higher/lower with all other variables held constant, consolidated loss for the year would have been decrease/increase by approximately HK\$85,000 (2023: decrease/increase by approximately HK\$102,000).

### 6. 風險披露(續)

#### 6.3 財務風險管理(續)

##### (d) 利率風險

利率風險指金融工具的公允值或未來現金流量因市場利率變化而波動的風險。本集團之利率風險主要有關其銀行存款、應收貸款、來自關聯方之貸款及其他計息應付款項。本集團之銀行存款跟隨當時之市場狀況按不同利率計息。

本集團之應收貸款、來自關聯方之貸款及其他應付款項按固定利率計息，故本集團乃面臨公允值利率風險。本集團之銀行存款按浮動利率計息，因此面臨現金流量利率風險。於二零二四年十二月三十一日，倘利率上升／下降100個基點，其他所有變數保持不變，年內綜合虧損將減少／增加約85,000港元(二零二三年：減少／增加約102,000港元)。

# NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

## 綜合財務報表附註

For the year ended 31 December 2024 截至二零二四年十二月三十一日止年度

### 6. RISK DISCLOSURES (Continued)

#### 6.3 Financial risk management (Continued)

##### (e) Categories of financial instruments

|                                                  |              | 2024<br>二零二四年<br>HK\$'000<br>千港元 | 2023<br>二零二三年<br>HK\$'000<br>千港元 |
|--------------------------------------------------|--------------|----------------------------------|----------------------------------|
| <b>Financial assets:</b>                         | <b>金融資產：</b> |                                  |                                  |
| Financial assets measured at amortised cost      | 按攤銷成本計量之金融資產 | 35,548                           | 32,038                           |
| <b>Financial liabilities:</b>                    | <b>金融負債：</b> |                                  |                                  |
| Financial liabilities measured at amortised cost | 按攤銷成本計量之金融負債 | 265,283                          | 352,101                          |

##### (f) Fair values

The carrying amounts of the Group's financial assets and financial liabilities included in the consolidated statement of financial position are approximately to their respective fair values as at 31 December 2024 and 2023.

### 6. 風險披露(續)

#### 6.3 財務風險管理(續)

##### (e) 金融工具分類

##### (f) 公允值

本集團計入綜合財務狀況表的金融資產及金融負債之賬面值與其各自於二零二四年及二零二三年十二月三十一日的公允值相若。

# NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

## 綜合財務報表附註

For the year ended 31 December 2024 截至二零二四年十二月三十一日止年度

### 7. FAIR VALUE MEASUREMENTS

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The Group's policy is to recognise transfers into and transfers out of any of the three levels as of the date of the event or change in circumstances that caused the transfer.

#### (a) Disclosures of level in fair value hierarchy:

### 7. 公允值計量

公允值為市場參與者於計量日期進行之有序交易中出售資產所收取或轉讓負債所支付之價格。本集團的政策乃於導致該轉移之事件或狀況出現變動當日確認自三個層級中的任何一個層級的轉入及轉出。

#### (a) 公允值層級水平披露：

##### Fair value measurements using:

公允值計量採用的層級：

|                                           |                   | Level 1<br>第1層級<br>HK\$'000<br>千港元 | Level 2<br>第2層級<br>HK\$'000<br>千港元 | Level 3<br>第3層級<br>HK\$'000<br>千港元 | Total<br>總計<br>HK\$'000<br>千港元 |
|-------------------------------------------|-------------------|------------------------------------|------------------------------------|------------------------------------|--------------------------------|
| <b>As at 31 December 2024</b>             | 於二零二四年<br>十二月三十一日 |                                    |                                    |                                    |                                |
| <b>Recurring fair value measurements:</b> | 經常性公允值計量          |                                    |                                    |                                    |                                |
| Investment properties                     | 投資物業              |                                    |                                    |                                    |                                |
| Office units — Malaysia                   | 辦公單位 — 馬來西亞       | —                                  | —                                  | 19,699                             | 19,699                         |
| <b>As at 31 December 2023</b>             | 於二零二三年<br>十二月三十一日 |                                    |                                    |                                    |                                |
| <b>Recurring fair value measurements:</b> | 經常性公允值計量          |                                    |                                    |                                    |                                |
| Investment properties                     | 投資物業              |                                    |                                    |                                    |                                |
| Office units — Malaysia                   | 辦公單位 — 馬來西亞       | —                                  | —                                  | 19,169                             | 19,169                         |

# NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

## 綜合財務報表附註

For the year ended 31 December 2024 截至二零二四年十二月三十一日止年度

### 7. FAIR VALUE MEASUREMENTS (Continued)

#### (b) Reconciliation of assets measured at fair value based on level 3:

|                                                  |                             | Investment Properties<br>投資物業<br>HK\$'000<br>千港元 |
|--------------------------------------------------|-----------------------------|--------------------------------------------------|
| At 1 January 2023                                | 於二零二三年一月一日                  | 20,496                                           |
| Net fair value loss recognised in profit or loss | 已於損益確認之公允值虧損淨額              | (515)                                            |
| Exchange difference                              | 匯兌差額                        | (812)                                            |
| At 31 December 2023 and 1 January 2024           | 於二零二三年十二月三十一日及<br>二零二四年一月一日 | 19,169                                           |
| Net fair value gain recognised in profit or loss | 已於損益確認之公允值收益淨額              | 104                                              |
| Exchange difference                              | 匯兌差額                        | 426                                              |
| At 31 December 2024                              | 於二零二四年十二月三十一日               | 19,699                                           |

#### (c) Disclosure of valuation process used by the Group and valuation techniques and inputs used in fair value measurements:

The Group's financial controller is responsible for the fair value measurements of assets and liabilities required for financial reporting purposes, including level 3 fair value measurements. The financial controller reports directly to the board of directors for these fair value measurements. Discussions of valuation processes and results are held between the financial controller and the board of directors at least twice a year.

### 7. 公允值計量(續)

#### (b) 根據第3層級按公允值計量的資產對賬：

#### (c) 本集團所採用的估值程序及公允值計量所採用的估值技術及參數的披露：

本集團的財務總監負責就財務報告所需的資產及負債之公允值計量(包括第3層級公允值計量)。財務總監就該等公允值計量直接向董事會匯報。財務總監與董事會每年至少兩次討論估值程序及有關結果。



# NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

## 綜合財務報表附註

For the year ended 31 December 2024 截至二零二四年十二月三十一日止年度

### 7. FAIR VALUE MEASUREMENTS (Continued)

#### (c) Disclosure of valuation process used by the Group and valuation techniques and inputs used in fair value measurements:

(Continued)

Details of valuation techniques used and key inputs to valuation on investment properties which are categorised as Level 3 fair value measurement at the end of the reporting period are as follows:

|                                                     | Fair value<br>公允值                | Valuation technique<br>估值技術      | Significant unobservable input<br>重大不可觀察參數 | Range<br>範圍                                                                                    |                                                                                              |
|-----------------------------------------------------|----------------------------------|----------------------------------|--------------------------------------------|------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------|
|                                                     | 2024<br>二零二四年<br>HK\$'000<br>千港元 | 2023<br>二零二三年<br>HK\$'000<br>千港元 |                                            |                                                                                                |                                                                                              |
| Investment properties<br>投資物業                       |                                  |                                  |                                            |                                                                                                |                                                                                              |
| — Office units located in Malaysia<br>— 位於馬來西亞之商業大廈 | 19,699                           | 19,169                           | Income approach<br>收入法                     | (1) Reversionary yield<br>(1)復歸收益率<br><br>(2) Monthly market rent per sq. ft<br>(2)每平方呎每月的市場租金 | 6.5% (2023: 6.5%)<br>6.5% (二零二三年 : 6.5%)<br><br>RM3.0 (2023: RM3.0)<br>3.0令吉 (二零二三年 : 3.0令吉) |

Reversionary yield is the rate taking into account the capitalisation of potential rental income, nature of the property and prevailing market conditions. Monthly market rent per square foot is the market rent taking into account the direct comparable market transactions to the related properties.

The fair value measurements are negatively correlated to the reversionary yield, while positively correlated to the market rent per square foot.

In estimating the fair value of the properties, the highest and best use of the properties is their current use.

There was no transfer into or out of Level 3 fair value measurement during the years ended 31 December 2024 and 2023.

### 7. 公允值計量(續)

#### (c) 本集團所採用的估值程序及公允值計量所採用的估值技術及參數的披露：(續)

於報告期末，對分類為第3層級公允值計量之投資物業進行估值時所用的估值技術及重要參數詳情如下：

復歸收益率乃計及潛在租金收入資本化、物業性質及當時市況得出之比率。每平方呎之市場租金乃計及相關物業之市場可供直接比較交易得出之市場租金。

公允值計量與復歸收益率成反比，而與每平方呎之市場租金則成正比。

於估計物業公允值時，物業的最高及最佳用途為其現時用途。

截至二零二四年及二零二三年十二月三十一日止年度，第3層級公允值計量概無任何轉入或轉出。

# NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

## 綜合財務報表附註

For the year ended 31 December 2024 截至二零二四年十二月三十一日止年度

### 8. REVENUE

Disaggregation of revenue from contracts with customers by major products or service line for the year is as follows:

### 8. 收益

本年度按主要產品或服務線劃分之客戶合約收益明細如下：

|                                                                           |                                    | 2024<br>二零二四年<br>HK\$'000<br>千港元 | 2023<br>二零二三年<br>HK\$'000<br>千港元 |
|---------------------------------------------------------------------------|------------------------------------|----------------------------------|----------------------------------|
| <b>Revenue from contracts with customers within the scope of HKFRS 15</b> | <b>香港財務報告準則第15號<br/>範圍內之客戶合約收益</b> |                                  |                                  |
| Disaggregated by major products or services lines                         | 按主要產品或服務線劃分之明細                     |                                  |                                  |
| — Household products                                                      | — 家居產品                             | 1,913                            | 18,292                           |
| — Online game                                                             | — 線上遊戲                             | 15,080                           | 20,796                           |
| — Cloud computing and data storage                                        | — 雲計算及數據儲存                         | 1,858                            | 2,999                            |
| — Esports                                                                 | — 電子競技                             | 29,737                           | 24,860                           |
|                                                                           |                                    | <b>48,588</b>                    | 66,947                           |
| <b>Revenue from other sources</b>                                         | <b>其他來源收益</b>                      |                                  |                                  |
| — Rental income from investment properties                                | — 投資物業之租金收入                        | 1,257                            | 1,642                            |
| — Interest income from money lending business                             | — 放債業務之利息收入                        | 700                              | 1,673                            |
| — Rental income from cloud computing and data storage machines            | — 雲計算及數據儲存機器之租金收入                  | 965                              | 2,295                            |
|                                                                           |                                    | <b>2,922</b>                     | 5,610                            |
|                                                                           |                                    | <b>51,510</b>                    | 72,557                           |

# NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

## 綜合財務報表附註

For the year ended 31 December 2024 截至二零二四年十二月三十一日止年度

### 9. OTHER INCOME

### 9. 其他收入

|                                           |             | 2024<br>二零二四年<br>HK\$'000<br>千港元 | 2023<br>二零二三年<br>HK\$'000<br>千港元 |
|-------------------------------------------|-------------|----------------------------------|----------------------------------|
| Bank interest income                      | 銀行利息收入      | 10                               | 30                               |
| Government grants (Note)                  | 政府津貼(附註)    | 142                              | 160                              |
| Gain on remeasurement of lease            | 重新計量租賃之收益   | 8                                | 96                               |
| Gain on disposal of esports players       | 出售電子競技選手之收益 | —                                | 334                              |
| One-off sponsorship from business partner | 業務夥伴的一次性贊助  | 1,164                            | —                                |
| Others                                    | 其他          | 546                              | 785                              |
|                                           |             | <b>1,870</b>                     | <b>1,405</b>                     |

Note: During the year ended 31 December 2024, subsidy received from the PRC local government authority for the achievements of the Group of approximately HK\$54,000 (2023: HK\$24,000) with no unfulfilled conditions.

附註：截至二零二四年十二月三十一日止年度，中國地方政府部門就本集團的貢獻而提供的補助約54,000港元(二零二三年：24,000港元)，且並無任何未達成條件。

# NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

## 綜合財務報表附註

For the year ended 31 December 2024 截至二零二四年十二月三十一日止年度

### 10. SEGMENT INFORMATION

The Group has six major reportable and operating segments, as follows:

|                                  |                                                                                                             |
|----------------------------------|-------------------------------------------------------------------------------------------------------------|
| Online game                      | — marketing and operation of mobile games and computer games and sale of NFTs and other digital token       |
| Cloud computing and data storage | — to engage in cryptocurrency mining and rental of machines to customers to engage in cryptocurrency mining |
| Esports                          | — participating in esports competitions, streaming and marketing event, and merchandise sales               |
| Household products               | — manufacture and sale of stainless steel furnishings and home products                                     |
| Property investment              | — rental income from investment properties                                                                  |
| Money lending                    | — interest income from money lending business                                                               |

The Group's reportable segments are strategic business units that offer different products and services. They are managed separately because each business requires different technology and marketing strategies.

The accounting policies of the operating segments are the same as those described in Note 4 to the consolidated financial statements. Segment profits or losses do not include unallocated finance cost and unallocated corporate income and expenses. Segment assets do not include unallocated deposits, other receivables and prepayments, unallocated cash and bank balances and unallocated other corporate assets.

Information relating to segment liabilities is not disclosed as such information is not regularly reported to the chief operating decision-maker.

### 10. 分部資料

本集團之六個主要可申報及經營分部如下：

|          |                              |
|----------|------------------------------|
| 線上遊戲     | — 推廣及營運手機遊戲及電腦遊戲出售NFT及其他數字代幣 |
| 雲計算及數據儲存 | — 開採加密貨幣及向客戶租出開採加密貨幣的機器      |
| 電子競技     | — 參加電子競技比賽、串流及市場推廣活動及商品銷售    |
| 家居產品     | — 製造及銷售不銹鋼傢俱及家居用品            |
| 物業投資     | — 投資物業之租金收入                  |
| 放債       | — 放債業務之利息收入                  |

本集團之可申報分部為供應不同產品及服務之策略性業務單位。由於各分部需要不同技術及市場推廣策略，故各可申報分部均被獨立管理。

經營分部之會計政策與綜合財務報表附註4所述者相同。分部損益並不包括未分配融資成本以及未分配企業收入及開支。分部資產並不包括未分配按金、其他應收款項及預付款項、未分配現金及銀行結餘以及未分配其他企業資產。

有關分部負債之資料並未予以披露，乃由於有關資料並未定期向主要經營決策者呈報。



# NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

## 綜合財務報表附註

For the year ended 31 December 2024 截至二零二四年十二月三十一日止年度

### 10. SEGMENT INFORMATION (Continued)

Information about operating segment profit or loss and assets:

Year ended 31 December 2024

### 10. 分部資料(續)

有關經營分部損益及資產之資料：

截至二零二四年十二月三十一日止年度

|                                                          |                 | Cloud computing and data storage<br>雲計算及數據儲存 | Esports<br>電子競技 | Household products<br>家居產品 | Property investment<br>物業投資 | Money lending<br>放債 | Total<br>總計 |
|----------------------------------------------------------|-----------------|----------------------------------------------|-----------------|----------------------------|-----------------------------|---------------------|-------------|
|                                                          |                 | Online game<br>線上遊戲                          |                 |                            |                             |                     |             |
|                                                          |                 | HK\$'000                                     | HK\$'000        | HK\$'000                   | HK\$'000                    | HK\$'000            | HK\$'000    |
|                                                          |                 | 千港元                                          | 千港元             | 千港元                        | 千港元                         | 千港元                 | 千港元         |
| Revenue from external customers                          | 來自外部客戶之收益       | 15,080                                       | 2,823           | 29,737                     | 1,913                       | 1,257               | 51,510      |
| Segment (loss) profit                                    | 分部(虧損)溢利        | (16,371)                                     | (6,746)         | 3,427                      | (382)                       | 684                 | (18,027)    |
| Bank interest income                                     | 銀行利息收入          | 1                                            | —               | 6                          | 2                           | —                   | 9           |
| Interest expense                                         | 利息開支            | (33)                                         | (1,720)         | (2,106)                    | —                           | —                   | (3,859)     |
| Depreciation and amortisation                            | 折舊及攤銷           | (1,638)                                      | (5,908)         | (6,013)                    | (14)                        | —                   | (13,573)    |
| Other material non-cash items:                           | 其他重大非現金項目:      |                                              |                 |                            |                             |                     |             |
| Reversal of impairment loss of receivables               | 應收款項減值虧損撥回      | 15                                           | —               | 971                        | 56                          | —                   | 1,042       |
| Impairment loss of non-financial assets, net of reversal | 非金融資產減值虧損(扣除撥回) | —                                            | (2,060)         | —                          | —                           | —                   | (2,060)     |
| Net fair value gain on investment properties             | 投資物業公允值收益淨額     | —                                            | —               | —                          | —                           | 104                 | 104         |
| Additions to segment non-current assets                  | 添置分部非流動資產       | 1,554                                        | 2,492           | 2,505                      | —                           | —                   | 6,551       |
| As 31 December 2024                                      | 於二零二四年十二月三十一日   |                                              |                 |                            |                             |                     |             |
| Segment assets                                           | 分部資產            | 13,708                                       | 8,953           | 35,683                     | 4,422                       | 19,699              | 82,965      |

# NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

## 綜合財務報表附註

For the year ended 31 December 2024 截至二零二四年十二月三十一日止年度

### 10. SEGMENT INFORMATION (Continued)

Information about operating segment profit or loss and assets:

Year ended 31 December 2023

### 10. 分部資料(續)

有關經營分部損益及資產之資料：

截至二零二三年十二月三十一日止年度

|                                                          |                 | Online<br>game          | Cloud<br>computing<br>and data<br>storage<br>雲計算及<br>數據儲存 | Esports                 | Household<br>products   | Property<br>investment  | Money<br>lending      | Total                 |
|----------------------------------------------------------|-----------------|-------------------------|-----------------------------------------------------------|-------------------------|-------------------------|-------------------------|-----------------------|-----------------------|
|                                                          |                 | 線上遊戲<br>HK\$'000<br>千港元 | 數據儲存<br>HK\$'000<br>千港元                                   | 電子競技<br>HK\$'000<br>千港元 | 家居產品<br>HK\$'000<br>千港元 | 物業投資<br>HK\$'000<br>千港元 | 放債<br>HK\$'000<br>千港元 | 總計<br>HK\$'000<br>千港元 |
| Revenue from external customers                          | 來自外部客戶之收益       | 20,796                  | 5,294                                                     | 24,860                  | 18,292                  | 1,642                   | 1,673                 | 72,557                |
| Segment (loss) profit                                    | 分部(虧損)溢利        | (71,649)                | (20,439)                                                  | (13,352)                | 23,959                  | (95)                    | (2,903)               | (84,479)              |
| Bank interest income                                     | 銀行利息收入          | 13                      | 2                                                         | 9                       | 4                       | —                       | —                     | 28                    |
| Interest expense                                         | 利息開支            | (86)                    | (38)                                                      | (209)                   | —                       | —                       | —                     | (333)                 |
| Depreciation and amortisation                            | 折舊及攤銷           | (14,202)                | (14,425)                                                  | (7,348)                 | (59)                    | (65)                    | —                     | (36,099)              |
| Other material non-cash items:                           | 其他重大非現金項目：      |                         |                                                           |                         |                         |                         |                       |                       |
| Impairment loss of receivables, net of reversal          | 應收款項減值虧損(扣除撥回)  | (970)                   | —                                                         | (1,814)                 | (57)                    | —                       | (4,576)               | (7,417)               |
| Impairment loss of non-financial assets, net of reversal | 非金融資產減值虧損(扣除撥回) | (36,425)                | 5,483                                                     | (2,516)                 | —                       | —                       | —                     | (33,458)              |
| Loss on write off of intangible assets                   | 撤銷無形資產之虧損       | (6,056)                 | —                                                         | —                       | —                       | —                       | —                     | (6,056)               |
| Gain on disposal of subsidiaries                         | 出售附屬公司收益        | —                       | —                                                         | —                       | 20,969                  | —                       | —                     | 20,969                |
| Net fair value loss on investment properties             | 投資物業公允值虧損淨額     | —                       | —                                                         | —                       | —                       | (515)                   | —                     | (515)                 |
| Additions to segment non-current assets                  | 添置分部非流動資產       | 11                      | 38                                                        | 2,129                   | —                       | —                       | —                     | 2,178                 |
| As 31 December 2023                                      | 於二零二三年十二月三十一日   |                         |                                                           |                         |                         |                         |                       |                       |
| Segment assets                                           | 分部資產            | 11,033                  | 24,286                                                    | 34,781                  | 4,825                   | 19,575                  | 718                   | 95,218                |

# NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

## 綜合財務報表附註

For the year ended 31 December 2024 截至二零二四年十二月三十一日止年度

### 10. SEGMENT INFORMATION (Continued)

### 10. 分部資料(續)

|                                                         |                   | 2024<br>二零二四年<br>HK\$'000<br>千港元 | 2023<br>二零二三年<br>HK\$'000<br>千港元 |
|---------------------------------------------------------|-------------------|----------------------------------|----------------------------------|
| <b>Profit or loss</b>                                   | <b>損益</b>         |                                  |                                  |
| Total loss of reportable segments                       | 可申報分部之總虧損         | (18,027)                         | (84,479)                         |
| Unallocated finance costs                               | 未分配融資成本           | (12,171)                         | (16,460)                         |
| Unallocated corporate income                            | 未分配企業收入           | 1,028                            | 69                               |
| Unallocated corporate expenses                          | 未分配企業開支           | (12,555)                         | (22,579)                         |
| Consolidated loss for the year                          | 年內綜合虧損            | (41,725)                         | (123,449)                        |
| <b>Reconciliations of segment assets:</b>               | <b>分部資產對賬：</b>    |                                  |                                  |
| <b>Assets</b>                                           | <b>資產</b>         |                                  |                                  |
| Total assets of reportable segments                     | 可申報分部之總資產         | 82,965                           | 95,218                           |
| Unallocated deposits, other receivables and prepayments | 未分配按金、其他應收款項及預付款項 | 884                              | 947                              |
| Unallocated cash and bank balances                      | 未分配現金及銀行結餘        | 2,428                            | 2,575                            |
| Unallocated other corporate assets                      | 未分配其他企業資產         | 882                              | 2,189                            |
| Consolidated total assets                               | 綜合總資產             | 87,159                           | 100,929                          |

# NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

## 綜合財務報表附註

For the year ended 31 December 2024 截至二零二四年十二月三十一日止年度

### 10. SEGMENT INFORMATION (Continued)

#### Geographical information:

The Group's revenue from external customers by location of customers and information about its specified non-current assets (i.e. total non-current assets exclude financial instruments) by location of assets are detailed below:

|                                                           |                          | Revenue<br>收益                    |                                  | Specified<br>non-current assets<br>特定非流動資產 |                                  |
|-----------------------------------------------------------|--------------------------|----------------------------------|----------------------------------|--------------------------------------------|----------------------------------|
|                                                           |                          | 2024<br>二零二四年<br>HK\$'000<br>千港元 | 2023<br>二零二三年<br>HK\$'000<br>千港元 | 2024<br>二零二四年<br>HK\$'000<br>千港元           | 2023<br>二零二三年<br>HK\$'000<br>千港元 |
| Hong Kong                                                 | 香港                       | 12,777                           | 19,414                           | 7,137                                      | 10,848                           |
| People's Republic of China<br>("PRC") excluding Hong Kong | 中華人民共和國(「中國」)<br>(不包括香港) | 31,219                           | 44,223                           | 6,250                                      | 9,184                            |
| East and South East Asia                                  | 東亞及東南亞                   | 7,514                            | 8,920                            | 22,963                                     | 22,371                           |
| Consolidated total                                        | 綜合合計                     | 51,510                           | 72,557                           | 36,350                                     | 42,403                           |

#### Revenue from major customer:

Revenue from customer of the corresponding years contributing over 10% of the total revenue of the Group is as follows:

|                            |        | 2024<br>二零二四年<br>HK\$'000<br>千港元 | 2023<br>二零二三年<br>HK\$'000<br>千港元 |
|----------------------------|--------|----------------------------------|----------------------------------|
| Esport segment             | 電子競技分部 |                                  |                                  |
| Customer A                 | 客戶A    | 15,796                           | 19,558                           |
| Customer B                 | 客戶B    | 5,629                            | N/A<br>不適用                       |
| Household products segment | 家居產品分部 |                                  |                                  |
| Customer C                 | 客戶C    | N/A<br>不適用                       | 18,292                           |
| Online game segment        | 線上遊戲分部 |                                  |                                  |
| Customer D                 | 客戶D    | N/A<br>不適用                       | 8,109                            |

### 10. 分部資料(續)

#### 地區資料:

本集團按客戶地點劃分來自外部客戶之收益以及按資產地點劃分的特定非流動資產(即非流動資產總額不包括金融工具)之資料詳情如下:

#### 來自主要客戶之收益:

相關年度佔本集團總收益超過10%的客戶收益明細如下:



# NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

## 綜合財務報表附註

For the year ended 31 December 2024 截至二零二四年十二月三十一日止年度

### 11. EMPLOYEE BENEFITS EXPENSES

### 11. 僱員福利開支

|                                                                       |                      | 2024<br>二零二四年<br>HK\$'000<br>千港元 | 2023<br>二零二三年<br>HK\$'000<br>千港元 |
|-----------------------------------------------------------------------|----------------------|----------------------------------|----------------------------------|
| <b>Staff costs (including director's emoluments)</b>                  | <b>員工成本(包括董事酬金)</b>  |                                  |                                  |
| Employee benefits expense (including directors' emoluments) (Note 12) | 僱員福利開支(包括董事酬金)(附註12) |                                  |                                  |
| Fees                                                                  | 袍金                   | 516                              | 406                              |
| Salaries, bonus prize distribution and allowances                     | 薪金、花紅獎金分派及津貼         |                                  |                                  |
| — Included in cost of sales                                           | — 計入銷售成本             | 10,562                           | 10,494                           |
| — Included in administrative expenses                                 | — 計入行政開支             | 19,881                           | 31,732                           |
| Equity-settled share-based payments                                   | 以權益結算並以股份為基礎的付款      | —                                | 6,274                            |
| Retirement benefits costs                                             | 退休福利成本               | 3,297                            | 3,689                            |
|                                                                       |                      | <b>34,256</b>                    | <b>52,595</b>                    |

#### Five highest paid individuals

The five highest paid individuals in the Group during the year included 1 (2023: 3) directors whose emoluments are reflected in the analysis presented in Note 12. The emoluments of the remaining 4 (2023: 2) individuals are set out below:

#### 五名最高薪酬人士

年內本集團五名最高薪酬人士包括一名(二零二三年: 三名)董事, 彼等之酬金載於附註12所列之分析內。餘下四名(二零二三年: 兩名)人士的酬金載列如下:

|                                     |                 | 2024<br>二零二四年<br>HK\$'000<br>千港元 | 2023<br>二零二三年<br>HK\$'000<br>千港元 |
|-------------------------------------|-----------------|----------------------------------|----------------------------------|
| Basic salaries and allowances       | 基本薪金及津貼         | 3,268                            | 1,310                            |
| Retirement benefits costs           | 退休福利成本          | 36                               | 18                               |
| Equity-settled share-based payments | 以股權結算並以股份為基礎的付款 | —                                | 734                              |
|                                     |                 | <b>3,304</b>                     | <b>2,062</b>                     |

# NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

## 綜合財務報表附註

For the year ended 31 December 2024 截至二零二四年十二月三十一日止年度

### 11. EMPLOYEE BENEFITS EXPENSES (Continued)

#### Five highest paid individuals (Continued)

The emoluments of the 4 (2023: 2) individuals (who are not directors of the Company) with the highest emoluments are within the following bands:

|                            |                         | 2024<br>二零二四年<br>HK\$'000<br>千港元 | 2023<br>二零二三年<br>HK\$'000<br>千港元 |
|----------------------------|-------------------------|----------------------------------|----------------------------------|
| Nil to HK\$1,000,000       | 零港元至1,000,000港元         | 3                                | 1                                |
| HK\$1,000,001 to 1,500,000 | 1,000,001港元至1,500,000港元 | 1                                | 1                                |

### 12. BENEFITS AND INTERESTS OF DIRECTORS

#### (a) Directors' emoluments

The remuneration of every director is set out below:

### 11. 僱員福利開支(續)

#### 五名最高薪酬人士(續)

最高薪酬的四名(二零二三年:兩名)(非本公司董事)人士的酬金介乎下列範圍之間:

### 12. 董事福利及權益

#### (a) 董事酬金

每名董事之薪酬如下:

|                                                |  | Emoluments paid or receivable in respect of a person's services as a director, whether of the Company or its subsidiary undertaking<br>就個人擔任董事(不論為本公司或其附屬公司職務)職務已付或應收酬金 |                       |                                                                      |                                                     |                       |
|------------------------------------------------|--|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------|----------------------------------------------------------------------|-----------------------------------------------------|-----------------------|
|                                                |  | Fees                                                                                                                                                                    | Salaries              | Estimated money value of others benefits (Note i)<br>其他利益估計貨幣價值(附註i) | Employer's retirements benefits costs<br>僱主就退休福利之成本 | Total                 |
|                                                |  | 袍金<br>HK\$'000<br>千港元                                                                                                                                                   | 薪金<br>HK\$'000<br>千港元 | HK\$'000<br>千港元                                                      | HK\$'000<br>千港元                                     | 總計<br>HK\$'000<br>千港元 |
| Name of directors<br>董事姓名                      |  |                                                                                                                                                                         |                       |                                                                      |                                                     |                       |
| Executive directors<br>執行董事                    |  |                                                                                                                                                                         |                       |                                                                      |                                                     |                       |
| — Mr. Cheng (the chief-executive)              |  | —                                                                                                                                                                       | 120                   | —                                                                    | 6                                                   | 126                   |
| — Ms. Yeung So Mui (Note ii)                   |  | —                                                                                                                                                                       | 103                   | —                                                                    | 5                                                   | 108                   |
| — Mr. Lin Junwei                               |  | —                                                                                                                                                                       | 480                   | —                                                                    | 18                                                  | 498                   |
| — Mr. Yeung Tong Seng Terry                    |  | —                                                                                                                                                                       | 480                   | —                                                                    | 18                                                  | 498                   |
| — Mr. Xiao Junjia (Note iii)                   |  | —                                                                                                                                                                       | 106                   | —                                                                    | —                                                   | 106                   |
| — Ms. Li Tingting (Note iv)                    |  | —                                                                                                                                                                       | 18                    | —                                                                    | —                                                   | 18                    |
| Independent non-executive directors<br>獨立非執行董事 |  |                                                                                                                                                                         |                       |                                                                      |                                                     |                       |
| — Mr. Tse Ting Kwan                            |  | 132                                                                                                                                                                     | —                     | —                                                                    | —                                                   | 132                   |
| — Mr. Fung Tze Wa                              |  | 132                                                                                                                                                                     | —                     | —                                                                    | —                                                   | 132                   |
| — Mr. Ting Wong Kacee                          |  | 132                                                                                                                                                                     | 300                   | —                                                                    | —                                                   | 432                   |
| — Mr. Hui Ka Lung (Note v)                     |  | 120                                                                                                                                                                     | —                     | —                                                                    | —                                                   | 120                   |
| Total for 2024<br>二零二四年總額                      |  | 516                                                                                                                                                                     | 1,607                 | —                                                                    | 47                                                  | 2,170                 |

# NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

## 綜合財務報表附註

For the year ended 31 December 2024 截至二零二四年十二月三十一日止年度

### 12. BENEFITS AND INTERESTS OF DIRECTORS

(Continued)

#### (a) Directors' emoluments (Continued)

Neither the chief executive nor any of the directors waived any emoluments during the year (2023: Nil). No emoluments were paid by the Group to any of the directors or other members of the five highest paid individuals as an inducement to join, upon joining the Group, leave the Group or as compensation for loss of office.

### 12. 董事福利及權益 (續)

#### (a) 董事酬金 (續)

年內，概無高級行政人員或任何董事放棄任何酬金(二零二三年：零港元)。本集團概無向任何董事或五名最高薪人士中的其他成員支付酬金作為吸引加入本集團、在加入後、離開本集團的獎勵或作為離職補償。

Emoluments paid or receivable in respect of a person's services as a director, whether of the Company or its subsidiary undertaking  
就個人擔任董事(不論為本公司或其附屬公司職務)  
職務已付或應收酬金

|                                     |               | Fees                  | Salaries              | Estimated money value of others benefits (Note i)<br>其他利益估計貨幣價值(附註i) | Employer's retirements benefits costs<br>僱主就退休福利之成本 | Total                 |
|-------------------------------------|---------------|-----------------------|-----------------------|----------------------------------------------------------------------|-----------------------------------------------------|-----------------------|
|                                     |               | 袍金<br>HK\$'000<br>千港元 | 薪金<br>HK\$'000<br>千港元 | 其他利益估計貨幣價值<br>(附註i)<br>HK\$'000<br>千港元                               | 僱主就退休福利之成本<br>HK\$'000<br>千港元                       | 總計<br>HK\$'000<br>千港元 |
| Name of directors                   | 董事姓名          |                       |                       |                                                                      |                                                     |                       |
| Executive directors                 | 執行董事          |                       |                       |                                                                      |                                                     |                       |
| — Mr. Cheng (the chief-executive)   | — 鄭先生(行政總裁)   | —                     | 120                   | —                                                                    | 6                                                   | 126                   |
| — Ms. Yeung So Mui                  | — 楊素梅女士       | —                     | 120                   | —                                                                    | 6                                                   | 126                   |
| — Mr. Lin Junwei                    | — 林俊偉先生       | —                     | 480                   | 182                                                                  | 18                                                  | 680                   |
| — Mr. Yau Chak Fung (Note vi)       | — 邱澤峯先生(附註vi) | —                     | 320                   | 1,824                                                                | 12                                                  | 2,156                 |
| — Mr. Yeung Tong Seng Terry         | — 楊東成先生       | —                     | 480                   | 3,534                                                                | 18                                                  | 4,032                 |
| Independent non-executive directors | 獨立非執行董事       |                       |                       |                                                                      |                                                     |                       |
| — Mr. Tse Ting Kwan                 | — 謝庭均先生       | 132                   | —                     | —                                                                    | —                                                   | 132                   |
| — Mr. Fung Tze Wa                   | — 馮子華先生       | 132                   | —                     | —                                                                    | —                                                   | 132                   |
| — Mr. Ting Wong Kacee               | — 丁煌先生        | 132                   | 300                   | —                                                                    | —                                                   | 432                   |
| — Mr. Hui Ka Lung (Note v)          | — 許嘉隆先生(附註v)  | 10                    | —                     | —                                                                    | —                                                   | 10                    |
| Total for 2023                      | 二零二三年總額       | 406                   | 1,820                 | 5,540                                                                | 60                                                  | 7,826                 |

Notes:

- (i) Estimated money values of other benefits include rent paid, share options, etc.
- (ii) Resigned on 8 November 2024.
- (iii) Appointed on 8 November 2024.
- (iv) Appointed on 16 December 2024.
- (v) Appointed on 1 December 2023.
- (vi) Resigned on 29 August 2023.

附註：

- (i) 其他利益估計貨幣價值包括已付租金、購股權等。
- (ii) 於二零二四年十一月八日辭任。
- (iii) 於二零二四年十一月八日獲委任。
- (iv) 於二零二四年十二月十六日獲委任。
- (v) 於二零二三年十二月一日獲委任。
- (vi) 於二零二三年八月二十九日辭任。

# NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

## 綜合財務報表附註

For the year ended 31 December 2024 截至二零二四年十二月三十一日止年度

### 13. FINANCE COSTS

### 13. 融資成本

|                                        |            | 2024<br>二零二四年<br>HK\$'000<br>千港元 | 2023<br>二零二三年<br>HK\$'000<br>千港元 |
|----------------------------------------|------------|----------------------------------|----------------------------------|
| Interest on loans from related parties | 來自關聯方之貸款利息 | 15,525                           | 15,983                           |
| Interest on lease liabilities          | 租賃負債利息     | 505                              | 750                              |
| Interest on royalty payable            | 應付專利權費利息   | —                                | 60                               |
|                                        |            | 16,030                           | 16,793                           |

### 14. INCOME TAX EXPENSES

### 14. 所得稅開支

|                                         |                     | 2024<br>二零二四年<br>HK\$'000<br>千港元 | 2023<br>二零二三年<br>HK\$'000<br>千港元 |
|-----------------------------------------|---------------------|----------------------------------|----------------------------------|
| Current tax — PRC Enterprise Income Tax | 即期稅項 — 中國企業所得稅      |                                  |                                  |
| Provision for the year                  | 本年度撥備               | —                                | —                                |
| (Over) under-provision in prior years   | 過往年度(超額撥備)/<br>撥備不足 | —                                | (3)                              |
|                                         |                     | —                                | (3)                              |
| Deferred tax                            | 遞延稅項                | 26                               | 593                              |
|                                         |                     | 26                               | 590                              |

Under the two-tiered Profits Tax regime, the first HK\$2 million of profits of the qualifying group entity established in Hong Kong will be taxed at 8.25% and profits above that amount will be subject to the tax rate of 16.5%. The profits of the group entities not qualifying for the two-tiered Profit Tax rate regime will continue to be taxed at a rate of 16.5% for both years.

Under the Law of the PRC on Enterprise Income Tax (the "EIT Law") and Implementation Regulation of the EIT Law, the Enterprise Income Tax tax rate of the PRC subsidiaries has been provided at a rate of 25% on the estimated assessable profit for both years.

Malaysia Corporate Tax has been provided at a rate of 24% on the estimated assessable profit for both years.

根據兩級制利得稅稅率制度，在香港成立之合資格集團實體首2,000,000港元應課稅溢利將按8.25%之稅率徵收稅項，而超過該金額之溢利將按16.5%之稅率徵收稅項。不符合兩級制利得稅稅率制度資格之集團實體之溢利於兩年均繼續按16.5%之稅率徵收稅項。

根據中國企業所得稅法(「企業所得稅法」)及企業所得稅法實施條例，中國附屬公司於兩個年度的企業所得稅乃按估計應課稅溢利稅率25%作出撥備。

於兩個年度，馬來西亞企業稅乃按估計應課稅溢利稅率24%作出撥備。



# NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

## 綜合財務報表附註

For the year ended 31 December 2024 截至二零二四年十二月三十一日止年度

### 14. INCOME TAX EXPENSES (Continued)

Tax charge on profits assessable elsewhere have been calculated at the rates of tax prevailing in the countries in which the Group operates, based on existing legislation, interpretations and practices in respect thereof.

The tax expenses can be reconciled to loss before tax per the consolidated statement of profit or loss and other comprehensive income as follows:

### 14. 所得稅開支(續)

其他地區應課稅溢利之稅項開支乃採用本集團經營所在國家當前稅率根據現行的相關法例、詮釋及慣例計算。

稅項開支可與綜合損益及其他全面收益表的除稅前虧損對賬如下：

|                                                                   |                             | 2024<br>二零二四年<br>HK\$'000<br>千港元 | 2023<br>二零二三年<br>HK\$'000<br>千港元 |
|-------------------------------------------------------------------|-----------------------------|----------------------------------|----------------------------------|
| Loss before tax                                                   | 除稅前虧損                       | (41,699)                         | (122,859)                        |
| Tax at the PRC Enterprise Income Tax rate of 25% (2023: 25%)      | 按中國企業所得稅稅率25% (二零二三年：25%)計稅 | (10,425)                         | (30,715)                         |
| Tax effect of income not taxable for tax purpose                  | 毋須課稅收入的稅務影響                 | (1,301)                          | (5,250)                          |
| Tax effect of expenses not deductible for tax purpose             | 不可扣稅開支的稅務影響                 | 907                              | 14,857                           |
| Effect of different tax rates of subsidiaries                     | 附屬公司不同稅率的影響                 | 1,951                            | 2,720                            |
| Over provision in previous years                                  | 過往年度超額撥備                    | —                                | (3)                              |
| Tax effect of unrecognised tax losses                             | 未確認稅項虧損的稅務影響                | 10,516                           | 19,280                           |
| Tax effect of utilisation of tax losses not previously recognised | 動用先前未確認稅項虧損的稅務影響            | (1,402)                          | (288)                            |
| Tax effect of temporary differences not recognised                | 未確認暫時差額的稅務影響                | (220)                            | (11)                             |
| Income tax expenses                                               | 所得稅開支                       | 26                               | 590                              |

# NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

## 綜合財務報表附註

For the year ended 31 December 2024 截至二零二四年十二月三十一日止年度

### 15. LOSS FOR THE YEAR

#### (a) Other gains and losses

### 15. 年內虧損

#### (a) 其他收益及虧損

|                                                          |                       | 2024<br>二零二四年<br>HK\$'000<br>千港元 | 2023<br>二零二三年<br>HK\$'000<br>千港元 |
|----------------------------------------------------------|-----------------------|----------------------------------|----------------------------------|
| Gain (loss) on disposal of property, plant and equipment | 出售物業、廠房及設備之<br>收益(虧損) | 4,537                            | (27)                             |
| Loss on written off of intangible assets                 | 撇銷無形資產之虧損             | —                                | (6,056)                          |
| Exchange (loss) gain, net                                | 匯兌(虧損)收益淨額            | (3,388)                          | 1,254                            |
| Net fair value gain (loss) on investment properties      | 投資物業公允值收益(虧損)<br>淨額   | 104                              | (515)                            |
| Gain on disposal of subsidiaries                         | 出售附屬公司收益              | —                                | 20,969                           |
| Others                                                   | 其他                    | 988                              | 489                              |
|                                                          |                       | 2,241                            | 16,114                           |

# NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

## 綜合財務報表附註

For the year ended 31 December 2024 截至二零二四年十二月三十一日止年度

### 15. LOSS FOR THE YEAR (Continued)

#### (b) Other items

The Group's loss for the year is stated after charging (crediting) the following:

### 15. 年內虧損(續)

#### (b) 其他項目

本集團之年內虧損乃經扣除(計入)下列各項列賬：

|                                                                                        |                         | 2024<br>二零二四年<br>HK\$'000<br>千港元 | 2023<br>二零二三年<br>HK\$'000<br>千港元 |
|----------------------------------------------------------------------------------------|-------------------------|----------------------------------|----------------------------------|
| Auditor's remuneration                                                                 | 核數師薪酬                   | 980                              | 1,600                            |
| Cost of inventories recognised as expenses                                             | 確認為開支之存貨成本              | 2,978                            | 18,801                           |
| Amortisation of intangible assets                                                      | 無形資產攤銷                  | —                                | 2,721                            |
| — Included in cost of sales                                                            | — 計入銷售成本                | —                                | —                                |
| — Included in administrative expenses                                                  | — 計入行政開支                | 4,296                            | 14,209                           |
|                                                                                        |                         | 4,296                            | 16,930                           |
| Depreciation of property, plant and equipment                                          | 物業、廠房及設備折舊              | —                                | —                                |
| — Included in cost of sales                                                            | — 計入銷售成本                | 2,271                            | 12,496                           |
| — Included in administrative expenses                                                  | — 計入行政開支                | 8,300                            | 8,732                            |
|                                                                                        |                         | 10,571                           | 21,228                           |
| Equity-settled share-based payments (included in administrative expenses)              | 以股權結算並以股份為基礎的付款(計入行政開支) | —                                | 6,274                            |
| (Reversal of impairment loss) impairment loss of receivables, net of reversal          | 應收款項(減值虧損撥回)減值虧損(扣除撥回)  | —                                | —                                |
| — Trade receivables                                                                    | — 應收貿易賬款                | (1,042)                          | 2,841                            |
| — Loan receivables                                                                     | — 應收貸款                  | —                                | 4,576                            |
|                                                                                        |                         | (1,042)                          | 7,417                            |
| Impairment loss (reversal of impairment loss) of non-financial assets, net of reversal | 非金融資產減值虧損(減值虧損撥回)(扣除撥回) | —                                | —                                |
| — Cryptocurrencies                                                                     | — 加密貨幣                  | 1,563                            | (2,758)                          |
| — Cryptocurrency deposits and receivables                                              | — 加密貨幣按金及應收加密貨幣         | 497                              | (2,725)                          |
| — Goodwill                                                                             | — 商譽                    | —                                | 2,982                            |
| — Intangible assets                                                                    | — 無形資產                  | —                                | 34,460                           |
| — Prepayments                                                                          | — 預付款項                  | —                                | 1,499                            |
|                                                                                        |                         | 2,060                            | 33,458                           |
| Gross rental income from investment properties (Note i)                                | 投資物業的租金收入總額(附註i)        | (1,257)                          | (1,642)                          |

Note:

i No material outgoings had been incurred for the rental income.

附註：

i 並無就租金收入產生重大支出。

# NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

## 綜合財務報表附註

For the year ended 31 December 2024 截至二零二四年十二月三十一日止年度

### 16. DIVIDENDS

No dividend was paid or proposed during the year ended 31 December 2024, nor has any dividend been proposed since the end of the reporting period (2023: Nil).

### 16. 股息

截至二零二四年十二月三十一日止年度，並無派付或建議派付股息，自報告期末以來亦無建議派付任何股息(二零二三年:無)。

### 17. LOSS PER SHARE

The calculation of the basic and diluted loss per share is based on the loss attributable to owners of the Company and weighted-average number of ordinary shares, as follows:

### 17. 每股虧損

每股基本及攤薄虧損乃根據下列本公司擁有人應佔虧損及普通股的加權平均數計算：

|                                                                                                            |                          | 2024<br>二零二四年<br>HK\$'000<br>千港元 | 2023<br>二零二三年<br>HK\$'000<br>千港元 |
|------------------------------------------------------------------------------------------------------------|--------------------------|----------------------------------|----------------------------------|
| <b>Loss</b>                                                                                                | <b>虧損</b>                |                                  |                                  |
| Loss attributable to owners of the Company for the purpose of calculating basic and diluted loss per share | 用於計算每股基本及攤薄虧損的本公司擁有人應佔虧損 | (43,195)                         | (127,733)                        |
| <b>Number of shares</b>                                                                                    | <b>股份數目</b>              |                                  |                                  |
| Weighted average number of ordinary shares for the purpose of basic and diluted loss per share             | 用於計算每股基本及攤薄虧損之普通股加權平均數   | 322,625,000                      | 311,036,000                      |

Potential ordinary shares from the assumed exercise of share options have not been included in the calculation of diluted losses per share because they are anti-dilutive for the years ended 31 December 2024 and 2023. Therefore, diluted loss per share was the same as the basic loss per share for the years ended 31 December 2024 and 2023.

截至二零二四年及二零二三年十二月三十一日止年度，因假設購股權行使而產生的潛在普通股具有反攤薄作用，故並未計入每股攤薄虧損的計算中。因此，截至二零二四年及二零二三年十二月三十一日止年度的每股攤薄虧損與每股基本虧損相同。



# NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

## 綜合財務報表附註

For the year ended 31 December 2024 截至二零二四年十二月三十一日止年度

### 18. PROPERTY, PLANT AND EQUIPMENT

### 18. 物業、廠房及設備

|                                                       |                             | Properties            | Leasehold improvement   | Plant and machinery      | Furniture, fixtures and equipment<br>傢俬、裝置及設備 | Motor vehicles        | Total                 |
|-------------------------------------------------------|-----------------------------|-----------------------|-------------------------|--------------------------|-----------------------------------------------|-----------------------|-----------------------|
|                                                       |                             | 物業<br>HK\$'000<br>千港元 | 租賃裝修<br>HK\$'000<br>千港元 | 廠房及機械<br>HK\$'000<br>千港元 | 傢俬、裝置及設備<br>HK\$'000<br>千港元                   | 車輛<br>HK\$'000<br>千港元 | 總計<br>HK\$'000<br>千港元 |
| <b>Cost</b>                                           | <b>成本</b>                   |                       |                         |                          |                                               |                       |                       |
| At 1 January 2023                                     | 於二零二三年一月一日                  | 21,405                | 10,391                  | 74,432                   | 5,699                                         | 839                   | 112,766               |
| Additions                                             | 添置                          | 1,992                 | —                       | 36                       | 150                                           | —                     | 2,178                 |
| Disposal of subsidiaries                              | 出售附屬公司                      | (2,557)               | (957)                   | —                        | (145)                                         | (802)                 | (4,461)               |
| Disposal                                              | 出售                          | —                     | —                       | —                        | (59)                                          | —                     | (59)                  |
| Write off                                             | 撇銷                          | (7,158)               | —                       | —                        | —                                             | —                     | (7,158)               |
| Remeasurement of lease                                | 重新計量租賃                      | (3,173)               | —                       | —                        | —                                             | —                     | (3,173)               |
| Exchange differences                                  | 匯兌差額                        | 68                    | (152)                   | (16)                     | 219                                           | (37)                  | 82                    |
| At 31 December 2023 and 1 January 2024                | 於二零二三年十二月三十一日及<br>二零二四年一月一日 | 10,577                | 9,282                   | 74,452                   | 5,864                                         | —                     | 100,175               |
| Additions                                             | 添置                          | 3,708                 | —                       | —                        | 351                                           | —                     | 4,059                 |
| Disposal                                              | 出售                          | (1,557)               | —                       | (34,019)                 | (9)                                           | —                     | (35,585)              |
| Write off                                             | 撇銷                          | —                     | —                       | —                        | (3)                                           | —                     | (3)                   |
| Remeasurement of lease                                | 重新計量租賃                      | (5)                   | —                       | —                        | —                                             | —                     | (5)                   |
| Exchange differences                                  | 匯兌差額                        | (97)                  | (78)                    | (23)                     | (210)                                         | —                     | (408)                 |
| At 31 December 2024                                   | 於二零二四年十二月三十一日               | 12,626                | 9,204                   | 40,410                   | 5,993                                         | —                     | 68,233                |
| <b>Accumulated depreciation and impairment losses</b> | <b>累計折舊及減值虧損</b>            |                       |                         |                          |                                               |                       |                       |
| At 1 January 2023                                     | 於二零二三年一月一日                  | 9,247                 | 9,819                   | 54,215                   | 2,725                                         | 754                   | 76,760                |
| Charge for the year                                   | 年內支出                        | 5,693                 | 486                     | 13,642                   | 1,407                                         | —                     | 21,228                |
| Disposal of subsidiaries                              | 出售附屬公司                      | (2,557)               | (957)                   | —                        | (33)                                          | (748)                 | (4,295)               |
| Disposal                                              | 出售                          | —                     | —                       | —                        | (32)                                          | —                     | (32)                  |
| Write off                                             | 撇銷                          | (7,158)               | —                       | —                        | —                                             | —                     | (7,158)               |
| Remeasurement of lease                                | 重新計量租賃                      | (2,480)               | —                       | —                        | —                                             | —                     | (2,480)               |
| Exchange differences                                  | 匯兌差額                        | (33)                  | (171)                   | (1)                      | 243                                           | (6)                   | 32                    |
| At 31 December 2023 and 1 January 2024                | 於二零二三年十二月三十一日及<br>二零二四年一月一日 | 2,712                 | 9,177                   | 67,856                   | 4,310                                         | —                     | 84,055                |
| Charge for the year                                   | 年內支出                        | 3,484                 | 105                     | 5,799                    | 1,183                                         | —                     | 10,571                |
| Disposal                                              | 出售                          | (1,557)               | —                       | (33,312)                 | (9)                                           | —                     | (34,878)              |
| Write off                                             | 撇銷                          | —                     | —                       | —                        | (2)                                           | —                     | (2)                   |
| Exchange differences                                  | 匯兌差額                        | (122)                 | (78)                    | (3)                      | (150)                                         | —                     | (353)                 |
| At 31 December 2024                                   | 於二零二四年十二月三十一日               | 4,517                 | 9,204                   | 40,340                   | 5,332                                         | —                     | 59,393                |
| <b>Net carrying amounts</b>                           | <b>賬面淨值</b>                 |                       |                         |                          |                                               |                       |                       |
| At 31 December 2024                                   | 於二零二四年十二月三十一日               | 8,109                 | —                       | 70                       | 661                                           | —                     | 8,840                 |
| At 31 December 2023                                   | 於二零二三年十二月三十一日               | 7,865                 | 105                     | 6,596                    | 1,554                                         | —                     | 16,120                |

# NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

## 綜合財務報表附註

For the year ended 31 December 2024 截至二零二四年十二月三十一日止年度

### 18. PROPERTY, PLANT AND EQUIPMENT

(Continued)

#### The Group as a lessee

*Right-of-use assets (included in the property, plant and equipment)*

### 18. 物業、廠房及設備(續)

本集團作為承租人

使用權資產(計入物業、廠房及設備)

|                                                       |                         | Leased<br>properties<br>租賃物業<br>HK\$'000<br>千港元 | Plant and<br>machinery<br>廠房及機械<br>HK\$'000<br>千港元 | Total<br>總計<br>HK\$'000<br>千港元 |
|-------------------------------------------------------|-------------------------|-------------------------------------------------|----------------------------------------------------|--------------------------------|
| <b>Cost</b>                                           | <b>成本</b>               |                                                 |                                                    |                                |
| At 1 January 2023                                     | 於二零二三年一月一日              | 18,514                                          | 14,650                                             | 33,164                         |
| Additions                                             | 添置                      | 1,992                                           | —                                                  | 1,992                          |
| Derecognised upon expiration of lease                 | 租賃屆滿時終止確認               | (7,158)                                         | —                                                  | (7,158)                        |
| Early termination of lease                            | 提早終止租賃                  | (3,173)                                         | —                                                  | (3,173)                        |
| Exchange differences                                  | 匯兌差額                    | 26                                              | —                                                  | 26                             |
| At 31 December 2023 and 1 January 2024                | 於二零二三年十二月三十一日及二零二四年一月一日 | 10,201                                          | 14,650                                             | 24,851                         |
| Additions                                             | 添置                      | 3,355                                           | —                                                  | 3,355                          |
| Lease modification                                    | 租賃修訂                    | (5)                                             | —                                                  | (5)                            |
| Derecognised upon expiration of lease                 | 租賃屆滿時終止確認               | (1,557)                                         | (14,650)                                           | (16,207)                       |
| Exchange differences                                  | 匯兌差額                    | (179)                                           | —                                                  | (179)                          |
| At 31 December 2024                                   | 於二零二四年十二月三十一日           | 11,815                                          | —                                                  | 11,815                         |
| <b>Accumulated depreciation and impairment losses</b> | <b>累計折舊及減值虧損</b>        |                                                 |                                                    |                                |
| At 1 January 2023                                     | 於二零二三年一月一日              | 8,996                                           | 14,650                                             | 23,646                         |
| Charge for the year                                   | 年內支出                    | 5,525                                           | —                                                  | 5,525                          |
| Derecognised upon expiration of lease                 | 租賃屆滿時終止確認               | (7,158)                                         | —                                                  | (7,158)                        |
| Early termination of lease                            | 提早終止租賃                  | (2,656)                                         | —                                                  | (2,656)                        |
| Exchange differences                                  | 匯兌差額                    | (267)                                           | —                                                  | (267)                          |
| At 31 December 2023 and 1 January 2024                | 於二零二三年十二月三十一日及二零二四年一月一日 | 4,440                                           | 14,650                                             | 19,090                         |
| Charge for the year                                   | 年內支出                    | 3,402                                           | —                                                  | 3,402                          |
| Derecognised upon expiration of lease                 | 租賃屆滿時終止確認               | (1,557)                                         | (14,650)                                           | (16,207)                       |
| Exchange differences                                  | 匯兌差額                    | (120)                                           | —                                                  | (120)                          |
| At 31 December 2024                                   | 於二零二四年十二月三十一日           | 6,165                                           | —                                                  | 6,165                          |
| <b>Net carrying amounts</b>                           | <b>賬面淨值</b>             |                                                 |                                                    |                                |
| At 31 December 2024                                   | 於二零二四年十二月三十一日           | 5,650                                           | —                                                  | 5,650                          |
| At 31 December 2023                                   | 於二零二三年十二月三十一日           | 5,761                                           | —                                                  | 5,761                          |

# NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

## 綜合財務報表附註

For the year ended 31 December 2024 截至二零二四年十二月三十一日止年度

### 18. PROPERTY, PLANT AND EQUIPMENT

(Continued)

#### The Group as a lessee (Continued)

#### **Right-of-use assets (included in the property, plant and equipment) (Continued)**

Lease liabilities of approximately HK\$5,167,000 (2023: HK\$5,135,000) are recognised with related right-of-use assets of HK\$5,650,000 (2023: HK\$5,761,000) as at 31 December 2024. The lease agreements do not impose any covenants other than the security interests in the leased assets that are held by the lessor. Leased assets may not be used as security for borrowing purposes.

All the plant and machinery are leased out under operating leases. The leases typically run for an initial period of 3 years, with an option to renew the lease after that date at which time all terms are renegotiated. All the leases includes variable lease payments.

### 18. 物業、廠房及設備 (續)

#### 本集團作為承租人 (續)

#### **使用權資產 (計入物業、廠房及設備) (續)**

於二零二四年十二月三十一日，相關使用權資產5,650,000港元(二零二三年：5,761,000港元)已確認租賃負債約5,167,000港元(二零二三年：5,135,000港元)。除由出租人持有的租賃資產的抵押權益外，租賃協議並無設立任何契諾。租賃資產不得作為任何借貸的抵押。

全部廠房及機械均按經營租賃出租。租賃的初始期限通常為三年，於該日期後可選擇重續，屆時將重新協商所有條款。全部租賃均計入可變租賃付款。

|                                        |            | 2024<br>二零二四年<br>HK\$'000<br>千港元 | 2023<br>二零二三年<br>HK\$'000<br>千港元 |
|----------------------------------------|------------|----------------------------------|----------------------------------|
| Expenses relating to short-term leases | 與短期租賃有關之開支 | 613                              | 2,143                            |

During the year, additions to right-of-use assets were approximately HK\$3,355,000 (2023: HK\$1,992,000). This amount included the capitalised lease payments payable under new tenancy agreements.

The maturity analysis of lease liabilities is set out in Note 29.

於年內，使用權資產增加約3,355,000港元(二零二三年：1,992,000港元)。該金額包括新租賃協議項下應付的資本化租賃付款。

租賃負債的到期日分析載於附註29。

# NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

## 綜合財務報表附註

For the year ended 31 December 2024 截至二零二四年十二月三十一日止年度

### 18. PROPERTY, PLANT AND EQUIPMENT

(Continued)

#### Other properties leased for own use

The Group leases various offices, warehouses, and factories for its operations. Lease contracts are entered into for a fixed term of 2 to 5 years (2023: 2 to 3 years). Lease terms are negotiated on an individual basis and contain a wide range of different terms and conditions. In determining the lease term and assessing the length of the non-cancellable period, the Group applies the definition of a contract and determines the period for which the contract is enforceable.

#### Other leases

The Group leases plant and machinery under leases expiring in 3 years. Some leases include an option to renew the lease when all terms are renegotiated. None of the leases includes variable lease payments.

### 19. INVESTMENT PROPERTIES

The Group leases out certain offices under operating leases with rentals payable monthly. The leases typically run for an initial period of 1 to 3 years (2023: 1 to 2 years). Majority of the lease contracts contain market review clauses in the event the lessee exercises the option to extend.

The Group is not exposed to foreign currency risk as a result of the lease arrangements, as all leases are denominated in the respective functional currencies of group entities. The lease contracts do not contain residual value guarantee and/or lessee's option to purchase the property at the end of lease term.

### 18. 物業、廠房及設備(續)

#### 其他自用租賃物業

本集團租用各種辦公室、倉庫及廠房用於運營。租賃合同的固定期限為兩至五年(二零二三年:兩至三年)。租期乃按個別基準磋商,並包含多種不同之條款及條件。在確定租期及評估不可撤銷期限時,本集團採用合約定義,並確定合約可強制執行的期限。

#### 其他租賃

本集團根據三年到期的租約租賃廠房及機械。若干租約包括在重新協商所有條款時重續的選項。所有租賃均不包括可變租賃付款。

### 19. 投資物業

本集團以經營租賃的方式出租若干辦公室,租金每月支付。租賃的初始租期通常為一至三年(二零二三年:一至兩年)。倘承租人行使續約權,則大多數租賃合同均包含市場審查條款。

由於所有租賃均以集團實體各自的功能貨幣計價,故本集團不會因租賃安排而承受外幣風險。租賃合同不包含殘值擔保及/或承租人可於租期結束時購買該物業的選擇權。

|                                                         |                  | 2024<br>二零二四年<br>HK\$'000<br>千港元 | 2023<br>二零二三年<br>HK\$'000<br>千港元 |
|---------------------------------------------------------|------------------|----------------------------------|----------------------------------|
| At 1 January                                            | 於一月一日            | 19,169                           | 20,496                           |
| Net fair value gain (loss) recognised in profit or loss | 於損益確認公允值收益(虧損)淨額 | 104                              | (515)                            |
| Exchange differences                                    | 匯兌差額             | 426                              | (812)                            |
| At 31 December                                          | 於十二月三十一日         | 19,699                           | 19,169                           |



# NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

## 綜合財務報表附註

For the year ended 31 December 2024 截至二零二四年十二月三十一日止年度

### 19. INVESTMENT PROPERTIES (Continued)

At 31 December 2024 and 2023, the fair value of the Group's investment properties were arrived at on the basis of valuations conducted by Masterpiece Valuation Advisory Limited (2023: Jones Lang LaSelle Corporate Appraisal and Advisory Limited), independent firms of chartered surveyors not connected to the Group.

During the year ended 31 December 2024 and 2023, there was no change in valuation techniques used for the fair value measurement of the Group's investment properties as compared to last year.

Details of valuation techniques and inputs used are set out in Note 7(c).

### 19. 投資物業(續)

於二零二四年及二零二三年十二月三十一日，本集團投資物業之公允值乃根據分別由與本集團並無關連的獨立專業測量師睿力評估諮詢有限公司(二零二三年：仲量聯行企業評估及諮詢有限公司)進行的估值得出。

截至二零二四年及二零二三年十二月三十一日止年度，與去年相比，用於本集團投資物業之公允值計量的估值技術並無任何變動。

有關估值技術及所用輸入數據之詳情載於附註7(c)。

### 20. GOODWILL

### 20. 商譽

|                                      |               | 2024<br>二零二四年<br>HK\$'000<br>千港元 | 2023<br>二零二三年<br>HK\$'000<br>千港元 |
|--------------------------------------|---------------|----------------------------------|----------------------------------|
| <b>Cost</b>                          | <b>成本</b>     |                                  |                                  |
| At 1 January and 31 December         | 於一月一日及十二月三十一日 | 16,482                           | 16,482                           |
| <b>Accumulated impairment losses</b> | <b>累計減值虧損</b> |                                  |                                  |
| At 1 January                         | 於一月一日         | 16,482                           | 13,500                           |
| Impairment loss                      | 減值虧損          | —                                | 2,982                            |
| At 31 December                       | 於十二月三十一日      | 16,482                           | 16,482                           |
|                                      |               | —                                | —                                |

Goodwill acquired in a business combination is allocated, at acquisition, to the cash generating unit ("CGU") that is expected to benefit from that business combination. The carrying amount of goodwill has been allocated to Cubinet Interactive (MSC) Sdn. Bhd. and its subsidiaries (the "Cubinet Group") within the online games segment.

在業務合併中收購之商譽於收購時分配予預期將從該業務合併中獲益的現金產生單位(「現金產生單位」)。商譽的賬面值已分配至線上遊戲分部內的Cubinet Interactive (MSC) Sdn. Bhd.及其附屬公司(「Cubinet 集團」)。

# NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

## 綜合財務報表附註

For the year ended 31 December 2024 截至二零二四年十二月三十一日止年度

### 20. GOODWILL (Continued)

The recoverable amount of CGU has been determined based on a value-in-use calculation. That calculation uses cash flow projections based on financial budgets approved by the management of the Group covering the following five years with a discount rate of 16.2% as at 31 December 2023. The cash flows beyond the five-year period are extrapolated using 0% growth rate. Other key assumptions for the value in use calculated is the turnover and budgeted gross margin, which are determined based on the CGU's past performance and management expectations for the market development.

Due to the delay in plan of publishing mobile games in 31 December 2023, the Group has revised its cash flow forecast for this CGU. As at 31 December 2023, this goodwill has no recoverable amount and impairment loss of approximately HK\$2,982,000 was recognised on goodwill during the year ended 31 December 2023.

During the year ended 31 December 2024, no impairment was made in respect of the goodwill.

### 20. 商譽(續)

現金產生單位之可收回金額已按使用價值計算釐定。該計算使用基於本集團管理層批准的其後五年期財務預算的現金流量預測，於二零二三年十二月三十一日的貼現率為16.2%。超過五年期間的現金流量乃使用增長率0%推算。計算使用價值的其他關鍵假設為營業額及預計毛利率，其根據現金產生單位的過往表現及管理層對市場發展的預期釐定。

於二零二三年十二月三十一日，由於手機遊戲發行計劃延遲，本集團已修訂該現金產生單位的現金流量預測。於二零二三年十二月三十一日，該商譽並無可收回金額，而於截至二零二三年十二月三十一日止年度，已就商譽確認減值虧損約2,982,000港元。

截至二零二四年十二月三十一日止年度，並無就商譽作出減值。

# NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

## 綜合財務報表附註

For the year ended 31 December 2024 截至二零二四年十二月三十一日止年度

### 21. INTANGIBLE ASSETS

### 21. 無形資產

|                                                           |                             | Game<br>intellectual<br>properties and<br>licenses<br>遊戲知識產權及<br>版權<br>HK\$'000<br>千港元 | Software<br>軟件<br>HK\$'000<br>千港元 | Rights on<br>esports team<br>於電子<br>競技團隊之權益<br>HK\$'000<br>千港元 | Trademark<br>商標<br>HK\$'000<br>千港元 | Money lending<br>license<br>放債牌照<br>HK\$'000<br>千港元 | Total<br>總計<br>HK\$'000<br>千港元 |
|-----------------------------------------------------------|-----------------------------|----------------------------------------------------------------------------------------|-----------------------------------|----------------------------------------------------------------|------------------------------------|-----------------------------------------------------|--------------------------------|
| <b>Cost</b>                                               | <b>成本</b>                   |                                                                                        |                                   |                                                                |                                    |                                                     |                                |
| At 1 January 2023                                         | 於二零二三年一月一日                  | 86,027                                                                                 | 5,083                             | 18,050                                                         | 7,300                              | 500                                                 | 116,960                        |
| Write off                                                 | 撇銷                          | (51,666)                                                                               | (5,083)                           | —                                                              | —                                  | —                                                   | (56,749)                       |
| Exchange differences                                      | 匯兌差額                        | (918)                                                                                  | —                                 | (510)                                                          | —                                  | —                                                   | (1,428)                        |
| At 31 December 2023 and<br>1 January 2024                 | 於二零二三年十二月三十一日<br>及二零二四年一月一日 | 33,443                                                                                 | —                                 | 17,540                                                         | 7,300                              | 500                                                 | 58,783                         |
| Acquisition of a subsidiaries                             | 收購附屬公司                      | —                                                                                      | 2,492                             | —                                                              | —                                  | —                                                   | 2,492                          |
| Exchange differences                                      | 匯兌差額                        | (1,012)                                                                                | —                                 | (578)                                                          | —                                  | —                                                   | (1,590)                        |
| At 31 December 2024                                       | 於二零二四年<br>十二月三十一日           | 32,431                                                                                 | 2,492                             | 16,962                                                         | 7,300                              | 500                                                 | 59,685                         |
| <b>Accumulated amortisation and<br/>impairment losses</b> | <b>累計攤銷及減值虧損</b>            |                                                                                        |                                   |                                                                |                                    |                                                     |                                |
| At 1 January 2023                                         | 於二零二三年一月一日                  | 34,196                                                                                 | 5,083                             | 8,724                                                          | 3,772                              | —                                                   | 51,775                         |
| Amortisation                                              | 攤銷                          | 11,933                                                                                 | —                                 | 3,537                                                          | 1,460                              | —                                                   | 16,930                         |
| Impairment                                                | 減值                          | 33,443                                                                                 | —                                 | 1,017                                                          | —                                  | —                                                   | 34,460                         |
| Eliminated on write off                                   | 解除撇銷                        | (45,610)                                                                               | (5,083)                           | —                                                              | —                                  | —                                                   | (50,693)                       |
| Exchange differences                                      | 匯兌差額                        | (519)                                                                                  | —                                 | (284)                                                          | —                                  | —                                                   | (803)                          |
| At 31 December 2023 and<br>1 January 2024                 | 於二零二三年十二月三十一日<br>及二零二四年一月一日 | 33,443                                                                                 | —                                 | 12,994                                                         | 5,232                              | —                                                   | 51,669                         |
| Amortisation                                              | 攤銷                          | —                                                                                      | —                                 | 2,836                                                          | 1,460                              | —                                                   | 4,296                          |
| Exchange differences                                      | 匯兌差額                        | (1,012)                                                                                | —                                 | (488)                                                          | —                                  | —                                                   | (1,500)                        |
| At 31 December 2024                                       | 於二零二四年<br>十二月三十一日           | 32,431                                                                                 | —                                 | 15,342                                                         | 6,692                              | —                                                   | 54,465                         |
| <b>Net carrying amounts</b>                               | <b>賬面淨值</b>                 |                                                                                        |                                   |                                                                |                                    |                                                     |                                |
| At 31 December 2024                                       | 於二零二四年<br>十二月三十一日           | —                                                                                      | 2,492                             | 1,620                                                          | 608                                | 500                                                 | 5,220                          |
| At 31 December 2023                                       | 於二零二三年<br>十二月三十一日           | —                                                                                      | —                                 | 4,546                                                          | 2,068                              | 500                                                 | 7,114                          |

# NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

## 綜合財務報表附註

For the year ended 31 December 2024 截至二零二四年十二月三十一日止年度

### 21. INTANGIBLE ASSETS (Continued)

The Group's money lending license of approximately HK\$500,000 (2023: HK\$500,000) at 31 December 2024 was assessed as having indefinite useful life because the license has a limited term of 1 year but would be able to be renewed annually at minimal cost. The directors of the Company are of the opinion that the Group would renew the money lending license continuously and any conditions necessary to obtain renewal would be satisfied. The money lending license will not be amortised until its useful life is determined to be finite.

The Group carried out reviews of the recoverable amount of its game intellectual properties and licenses classified as intangible assets at the end of reporting period when impairment indicator exists, having regard to the market conditions of the Group's products.

#### Game A

As at 31 December 2024 and 2023, Game A has carrying amount of Nil. These assets are used in the Group's online game segment.

Impairment loss of approximately HK\$16,645,000 for Game A's intellectual properties was recognised for the year ended 31 December 2023. Due to the adverse market condition in gaming industry and management's expectation for market development and the cash flow positions of the Group which delayed the development plan of the game, management carried impairment assessment and compared the carrying amount to its recoverable amount. The recoverable amount of HK\$Nil for the relevant assets has been determined on the bases of their value-in-use ("VIU") from the approved budget covering a period of five years and a discount rate of approximately 17% using discounted cash flow method with reference to the valuation conducted by an independent professional valuer.

No reversal on impairment loss was recognised during the year ended 31 December 2024.

### 21. 無形資產 (續)

於二零二四年十二月三十一日，本集團的放債牌照約500,000港元(二零二三年：500,000港元)評估為具無限可使用年期，因該牌照的合法年期為1年，惟每年可按輕微成本重續。本公司董事認為，本集團將持續重續放債牌照及將達成取得續期所需的任何條件。放債牌照將不會攤銷，直至其可使用年期釐定為有限。

考慮到本集團產品的市場狀況，本集團在出現減值跡象時於報告期末已檢討其列為無形資產之遊戲知識產權及版權的可收回金額。

#### 遊戲A

於二零二四年及二零二三年十二月三十一日，遊戲A的賬面值為零。該等資產乃用於本集團的線上遊戲分部。

截至二零二三年十二月三十一日止年度，遊戲A的知識產權確認減值虧損約16,645,000港元。由於遊戲行業不利的市場狀況及管理層對市場發展的預期以及本集團的現金流量狀況導致遊戲的開發計劃推遲，管理層進行減值評估並將賬面值與可收回金額進行比較。相關資產的可收回金額為零港元，乃根據其來自經審批涵蓋五年期預算的使用價值(「使用價值」)及貼現率約17%，採用貼現現金流量法並參考獨立專業估值師進行的估值而釐定。

截至二零二四年十二月三十一日止年度，並無確認減值虧損撥回。



# NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

## 綜合財務報表附註

For the year ended 31 December 2024 截至二零二四年十二月三十一日止年度

### 21. INTANGIBLE ASSETS (Continued)

#### Metasens

As at 31 December 2024 and 2023, the Metasens has carrying amount of Nil. These assets are used in the Group's online game segment.

During the year ended 31 December 2023, three of the projects included in Metasens were suspended. The directors of the Company are of the opinion that the Group will no longer be able to generate future economic benefits from the use or disposal of these projects. Therefore, intellectual properties related to these projects with a carrying amount of HK\$6,056,000 were written off during the year ended 31 December 2023.

During the year ended 31 December 2023, an impairment loss of approximately HK\$16,798,000 was recognised in relation to Metasens. Due to the adverse market condition in gaming industry and management's expectation for market development and the cash flow positions of the Group which delayed the development of the game, management carried impairment assessment and compared the carrying amount to its recoverable amount. The recoverable amount of HK\$Nil for the relevant assets has been determined based on VIU from the approved budget covering a period of five year and a discount rates of approximately 17% using discounted cash flow method with reference to the valuation conducted by an independent professional valuer.

No reversal on impairment loss was recognised during the year ended 31 December 2024.

#### Rights on esports team

Due to the poor performance in the esports team during the year ended 31 December 2023, the management carried out impairment assessment on the rights on esports team by comparing the carrying amount to the recoverable amount. Recoverable amount was estimated based on its VIU using discounted cash flow method. The cash flow projection adopted in the VIU calculation was based on the approved budget covering a period of five years and a discount rate of approximately 17% was adopted. Accordingly, an impairment loss of approximately HK\$1,017,000 was recognised in the profit or loss during the year ended 31 December 2023 to impair its carrying amount to its recoverable amount of approximately HK\$4,546,000 as at 31 December 2023. These assets are used in the Group's esports segment.

No impairment loss was recognised during the year ended 31 December 2024 for the rights on esports team.

### 21. 無形資產(續)

#### Metasens

於二零二四年及二零二三年十二月三十一日，Metasens的賬面值為零。該等資產乃用於本集團的線上遊戲分部。

於截至二零二三年十二月三十一日止年度，Metasens的三個項目被暫停。本公司董事認為，本集團已無法因使用或出售該等項目而產生未來經濟利益。因此，與該等項目相關的知識產權之賬面值6,056,000港元已於截至二零二三年十二月三十一日止年度撇銷。

於截至二零二三年十二月三十一日止年度，已就Metasens確認減值虧損約16,798,000港元。由於遊戲行業不利的市場狀況及管理層對市場發展的預期以及本集團的現金流量狀況導致遊戲的開發推遲，管理層進行減值評估並將賬面值與可收回金額進行比較。相關資產的可收回金額為零港元，乃根據其來自經審批涵蓋五年期預算的使用價值及貼現率約17%，採用貼現現金流量法並參考獨立專業估值師進行的估值而釐定。

截至二零二四年十二月三十一日止年度，並無確認減值虧損撥回。

#### 電競團隊之權利

鑒於電競團隊於截至二零二三年十二月三十一日止年度表現欠佳，管理層透過比對賬面值與可收回金額，對電競團隊之權利進行減值評估。可收回金額乃基於其使用價值採用貼現流量法估算得出。使用價值計算採用的現金流量預測乃以涵蓋五年期間的經審批預算為基準，並採用約為17%之貼現率。因此，截至二零二三年十二月三十一日止年度內，已於損益內確認減值虧損約1,017,000港元，以將其於二零二三年十二月三十一日的賬面值調減至可收回金額約4,546,000港元。該等資產乃用於本集團的電競分部。

截至二零二四年十二月三十一日止年度，概無就電競團隊的權利確認任何減值虧損。

# NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

## 綜合財務報表附註

For the year ended 31 December 2024 截至二零二四年十二月三十一日止年度

### 22. INVENTORIES

### 22. 存貨

|                |     | 2024<br>二零二四年<br>HK\$'000<br>千港元 | 2023<br>二零二三年<br>HK\$'000<br>千港元 |
|----------------|-----|----------------------------------|----------------------------------|
| Finished goods | 製成品 | 221                              | 202                              |

### 23. LOAN RECEIVABLES AND INTEREST RECEIVABLES

### 23. 應收貸款及應收利息

|                               |          | 2024<br>二零二四年<br>HK\$'000<br>千港元 | 2023<br>二零二三年<br>HK\$'000<br>千港元 |
|-------------------------------|----------|----------------------------------|----------------------------------|
| Loan and interest receivables | 應收貸款及利息  | 7,042                            | 7,042                            |
| Allowance for ECL             | 預期信貸虧損撥備 | (7,042)                          | (7,042)                          |
|                               |          | —                                | —                                |

Details of the loss allowance for the loan receivables and interest receivables are set out in Note 6.3(b).

有關應收貸款及應收利息之虧損撥備詳情載於附註6.3(b)。

The maturity profile of loan receivables and interest receivables at the reporting date is analysed by the remaining periods to their contractual maturity dates as follows:

於報告日期應收貸款及應收利息按餘下日期至其合約日期之到期情況如下：

|                 |     | 2024<br>二零二四年<br>HK\$'000<br>千港元 | 2023<br>二零二三年<br>HK\$'000<br>千港元 |
|-----------------|-----|----------------------------------|----------------------------------|
| Within one year | 一年內 | —                                | —                                |

The carrying amounts of the loan receivables and interest receivables are denominated in HK\$.

應收貸款及應收利息之賬面值乃按港元列值。

At 31 December 2024 and 2023, all loan receivables are unsecured, bear interest at fixed rates of 24% per annum (2023: 24% per annum) and are repayable with fixed terms agreed with the customers.

於二零二四年及二零二三年十二月三十一日，所有應收貸款為無抵押，按固定年利率24%（二零二三年：年利率24%）計息及按與客戶協定的固定期限償還。

# NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

## 綜合財務報表附註

For the year ended 31 December 2024 截至二零二四年十二月三十一日止年度

### 24. TRADE RECEIVABLES

### 24. 應收貿易賬款

|                   |          | <b>2024</b><br><b>二零二四年</b><br><b>HK\$'000</b><br><b>千港元</b> | 2023<br>二零二三年<br>HK\$'000<br>千港元 |
|-------------------|----------|--------------------------------------------------------------|----------------------------------|
| Trade receivables | 應收貿易賬款   | <b>21,205</b>                                                | 20,991                           |
| Allowance for ECL | 預期信貸虧損撥備 | <b>(1,750)</b>                                               | (2,826)                          |
|                   |          | <b>19,455</b>                                                | 18,165                           |

Details of the loss allowance for trade receivables is set out in Note 6.3(b).

有關應收貿易賬款之虧損撥備詳情載於附註6.3(b)。

The Group's trading terms with customers are mainly on credit. The credit terms generally range from 30 to 90 days. Overdue balances are reviewed regularly by directors. The aging analysis of the Group's trade receivables, based on the invoice date, and net of loss allowance, is as follows:

本集團主要以信貸條款與客戶進行交易。信貸期一般介乎30至90天。董事定期檢討過期結餘。本集團應收貿易賬款按發票日期及扣除虧損撥備後之賬齡分析如下：

|              |        | <b>2024</b><br><b>二零二四年</b><br><b>HK\$'000</b><br><b>千港元</b> | 2023<br>二零二三年<br>HK\$'000<br>千港元 |
|--------------|--------|--------------------------------------------------------------|----------------------------------|
| 0–30 days    | 0至30天  | <b>5,888</b>                                                 | 5,657                            |
| 31–60 days   | 31至60天 | <b>827</b>                                                   | 2,146                            |
| 61–90 days   | 61至90天 | <b>2,772</b>                                                 | 1,338                            |
| Over 90 days | 90天以上  | <b>9,968</b>                                                 | 9,024                            |
|              |        | <b>19,455</b>                                                | 18,165                           |

# NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

## 綜合財務報表附註

For the year ended 31 December 2024 截至二零二四年十二月三十一日止年度

### 25. DEPOSITS, OTHER RECEIVABLES AND PREPAYMENTS

### 25. 按金、其他應收款項及預付款項

|                                     |        | 2024<br>二零二四年<br>HK\$'000<br>千港元 | 2023<br>二零二三年<br>HK\$'000<br>千港元 |
|-------------------------------------|--------|----------------------------------|----------------------------------|
| Deposit                             | 按金     | 2,030                            | 2,431                            |
| Prepayments                         | 預付款項   | 8,953                            | 9,660                            |
| Other receivables                   | 其他應收款項 | 5,572                            | 1,253                            |
|                                     |        | 16,555                           | 13,344                           |
| Analysis for reporting purposes as: |        |                                  |                                  |
| Current                             | 流動     | 9,487                            | 5,549                            |
| Non-current                         | 非流動    | 7,068                            | 7,795                            |
|                                     |        | 16,555                           | 13,344                           |



# NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

## 綜合財務報表附註

For the year ended 31 December 2024 截至二零二四年十二月三十一日止年度

### 26. CRYPTOCURRENCY ASSETS

#### (a) Cryptocurrencies

### 26. 加密貨幣資產

#### (a) 加密貨幣

|                                                       |                             | Notes<br>附註 | HK\$'000<br>千港元 |
|-------------------------------------------------------|-----------------------------|-------------|-----------------|
| At 1 January 2023                                     | 於二零二三年一月一日                  |             | 6,323           |
| Additions                                             | 添置                          |             |                 |
| Cryptocurrencies mined                                | 已開採加密貨幣                     |             | 2,755           |
| Cryptocurrencies received                             | 已收取加密貨幣                     |             |                 |
| — Received from cryptocurrency receivables            | — 已收取應收加密貨幣                 | 26(b)       | 2,456           |
| — Received from sale of NFTs and other digital tokens | — 出售NFT及其他數字代幣所得款項          |             | 485             |
| Total additions                                       | 添置總額                        |             | 5,696           |
| Transferred to cryptocurrency deposits                | 轉入加密貨幣按金                    | 26(b)       | (3,220)         |
| Cryptocurrencies sold                                 | 已售加密貨幣                      |             | (2,049)         |
| Cryptocurrencies paid                                 | 已付加密貨幣                      |             | (683)           |
| Reversal of impairment loss during the year           | 年內減值虧損撥回                    | 15          | 2,758           |
| At 31 December 2023 and 1 January 2024                | 於二零二三年十二月三十一日<br>及二零二四年一月一日 |             | 8,825           |
| Additions                                             | 添置                          |             |                 |
| Cryptocurrencies mined                                | 已開採加密貨幣                     |             | 1,416           |
| Cryptocurrencies received                             | 已收取加密貨幣                     |             |                 |
| — Received from cryptocurrency receivables            | — 已收取應收加密貨幣                 | 26(b)       | 964             |
| — Received from sale of mining machines               | — 出售採礦機所得款項                 |             | 1,993           |
| — Transferred from cryptocurrency deposits            | — 轉自加密貨幣按金                  | 26(b)       | 3,403           |
| Total additions                                       | 添置總額                        |             | 7,776           |
| Cryptocurrencies sold                                 | 已售加密貨幣                      |             | (11,229)        |
| Cryptocurrencies paid                                 | 已付加密貨幣                      |             | (2,308)         |
| Impairment loss during the year                       | 年內減值虧損                      | 15          | (1,563)         |
| Exchange differences                                  | 匯兌差額                        |             | 678             |
| At 31 December 2024                                   | 於二零二四年十二月三十一日               |             | 2,179           |

# NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

## 綜合財務報表附註

For the year ended 31 December 2024 截至二零二四年十二月三十一日止年度

### 26. CRYPTOCURRENCY ASSETS (Continued)

#### (a) Cryptocurrencies (Continued)

As at 31 December 2024 and 2023, the breakdown of cryptocurrencies are as follows:

|                     |                   | Coins/tokens<br>數碼貨幣／代幣 | HK\$'000<br>千港元 |
|---------------------|-------------------|-------------------------|-----------------|
| USDT                | 泰達幣               | 54,327                  | 422             |
| Ethereum            | Ethereum          | 0*                      | 1               |
| BNB                 | 幣安幣               | 0*                      | —**             |
| Filecoin            | Filecoin          | 45,975                  | 1,755           |
| TRX                 | TRX               | 708                     | 1               |
| Chia                | 奇亞幣               | —                       | —               |
| At 31 December 2024 | 於二零二四年<br>十二月三十一日 |                         | 2,179           |

|                     |                   | Coins/tokens<br>數碼貨幣／代幣 | HK\$'000<br>千港元 |
|---------------------|-------------------|-------------------------|-----------------|
| USDT                | 泰達幣               | 34,946                  | 273             |
| Ethereum            | Ethereum          | 11                      | 109             |
| BNB                 | 幣安幣               | 122                     | 217             |
| Filecoin            | Filecoin          | 114,261                 | 5,361           |
| Chia                | 奇亞幣               | 9,498                   | 2,865           |
| At 31 December 2023 | 於二零二三年<br>十二月三十一日 |                         | 8,825           |

\* Unit less than 1.

\*\* Amount less than HK\$1,000.

### 26. 加密貨幣資產 (續)

#### (a) 加密貨幣 (續)

於二零二四年及二零二三年十二月三十一日，加密貨幣的明細如下：

\* 單位少於1。

\*\* 少於1,000港元之金額。

# NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

## 綜合財務報表附註

For the year ended 31 December 2024 截至二零二四年十二月三十一日止年度

### 26. CRYPTOCURRENCY ASSETS (Continued)

#### (b) Cryptocurrency deposits and receivables

|                                                     |                         | Notes<br>附註 | Cryptocurrency<br>deposits<br>加密貨幣按金<br>HK\$'000<br>千港元 | Cryptocurrency<br>receivables<br>應收加密貨幣<br>HK\$'000<br>千港元 | Total<br>總計<br>HK\$'000<br>千港元 |
|-----------------------------------------------------|-------------------------|-------------|---------------------------------------------------------|------------------------------------------------------------|--------------------------------|
| At 1 January 2023                                   | 於二零二三年一月一日              |             | 1,770                                                   | 109                                                        | 1,879                          |
| Additions                                           | 添置                      |             |                                                         |                                                            |                                |
| Transferred from cryptocurrencies                   | 自加密貨幣轉入                 | 26(a)       | 3,220                                                   | —                                                          | 3,220                          |
| Income receivable from rental and services provided | 來自租賃及所提供服務之應收收入         |             | —                                                       | 2,408                                                      | 2,408                          |
| Received from the customers                         | 自客戶收取                   | 26(a)       | —                                                       | (2,456)                                                    | (2,456)                        |
| Reversal of impairment loss during the year         | 年內減值虧損撥回                | 15          | 2,680                                                   | 45                                                         | 2,725                          |
| At 31 December 2023 and 1 January 2024              | 於二零二三年十二月三十一日及二零二四年一月一日 |             | 7,670                                                   | 106                                                        | 7,776                          |
| Additions                                           | 添置                      |             |                                                         |                                                            |                                |
| Transferred to cryptocurrencies                     | 轉入加密貨幣                  | 26(a)       | (3,403)                                                 | —                                                          | (3,403)                        |
| Income receivable from rental and services provided | 來自租賃及所提供服務之應收收入         |             | —                                                       | 998                                                        | 998                            |
| Received from the customers                         | 自客戶收取                   | 26(a)       | —                                                       | (964)                                                      | (964)                          |
| Prepaid to the suppliers                            | 預付供應商                   |             | —                                                       | 73                                                         | 73                             |
| Expense payables from service accepted              | 已接受服務的應付開支              |             | —                                                       | (84)                                                       | (84)                           |
| Impairment loss during the year                     | 年內減值虧損                  | 15          | (488)                                                   | (9)                                                        | (497)                          |
| Exchange differences                                | 匯兌差額                    |             | (17)                                                    | 2                                                          | (15)                           |
| At 31 December 2024                                 | 於二零二四年十二月三十一日           |             | 3,762                                                   | 122                                                        | 3,884                          |

The directors of the Company carried out impairment assessment at the end of each reporting period by comparing the carrying amount to its recoverable amount which was estimated based on fair value less cost of disposal by using market approach. Impairment loss of approximately HK\$1,563,000 and HK\$497,000 (2023: Reversal of impairment loss of HK\$2,758,000 and HK\$2,725,000) respectively were recognised in respect of cryptocurrencies and cryptocurrency deposits and receivables for the year ended 31 December 2024.

本公司董事於各報告期末進行減值評估，方法為比較其賬面值與可收回金額，可收回金額乃按公允值減出售成本使用市場法估算得出。截至二零二四年十二月三十一日止年度，已就加密貨幣及加密貨幣按金及應收加密貨幣確認減值虧損分別約1,563,000港元及497,000港元（二零二三年：減值虧損撥回分別約2,758,000港元及2,725,000港元）。

# NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

## 綜合財務報表附註

For the year ended 31 December 2024 截至二零二四年十二月三十一日止年度

### 27. CASH AND BANK BALANCES

Cash and bank balances include demand deposits and short-term deposits for the purposes of meeting the Group's short term cash commitments, which carry interest at market rates range from 0.01% to 0.2%.

As at 31 December 2024, the cash and bank balances of the Group denominated in RMB amounted to approximately HK\$2,982,000 (2023: HK\$3,163,000). Conversion of RMB into foreign currencies is subject to the PRC's Foreign Exchange Control Regulations and Administration of Settlement, Sale and Payment of Foreign Exchange Regulations.

### 28. TRADE PAYABLES

Trade payables 應付貿易賬款

The Group normally obtains credit terms ranging from 30 to 90 days from its suppliers.

At the end of reporting period, the aging analysis of trade payables, based on the invoice date is as follows:

|              |        |
|--------------|--------|
| 0–30 days    | 0至30天  |
| 31–60 days   | 31至60天 |
| 61–90 days   | 61至90天 |
| Over 90 days | 90天以上  |

### 27. 現金及銀行結餘

現金及銀行結餘包括活期存款及為符合本集團短期現金承擔而設的短期存款，乃按介乎0.01%至0.2%之市場利率計息。

於二零二四年十二月三十一日，本集團以人民幣列值之現金及銀行結餘約為2,982,000港元(二零二三年：3,163,000港元)。人民幣兌換為外幣須遵循中國外匯管理條例以及結匯、售匯及付匯管理規定。

### 28. 應付貿易賬款

供應商一般授予本集團30至90天的信貸期。

於報告期末，應付貿易賬款按發票日期之賬齡分析如下：

|                       |  | 2024<br>二零二四年<br>HK\$'000<br>千港元 | 2023<br>二零二三年<br>HK\$'000<br>千港元 |
|-----------------------|--|----------------------------------|----------------------------------|
| Trade payables 應付貿易賬款 |  | 3,786                            | 4,859                            |
| 0–30 days 0至30天       |  | 560                              | 552                              |
| 31–60 days 31至60天     |  | 556                              | 314                              |
| 61–90 days 61至90天     |  | 737                              | 379                              |
| Over 90 days 90天以上    |  | 1,933                            | 3,614                            |
|                       |  | 3,786                            | 4,859                            |



# NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

## 綜合財務報表附註

For the year ended 31 December 2024 截至二零二四年十二月三十一日止年度

### 29. LEASE LIABILITIES

### 29. 租賃負債

|                                                                                          |                             | Minimum lease payments<br>最低租賃付款 |                                  | Present value of minimum<br>lease payments<br>最低租賃付款的現值 |                                  |
|------------------------------------------------------------------------------------------|-----------------------------|----------------------------------|----------------------------------|---------------------------------------------------------|----------------------------------|
|                                                                                          |                             | 2024<br>二零二四年<br>HK\$'000<br>千港元 | 2023<br>二零二三年<br>HK\$'000<br>千港元 | 2024<br>二零二四年<br>HK\$'000<br>千港元                        | 2023<br>二零二三年<br>HK\$'000<br>千港元 |
| Within one year                                                                          | 一年內                         | 2,801                            | 3,837                            | 2,333                                                   | 3,449                            |
| Within a period of more than one year<br>but not exceeding two years                     | 一年以上但不超過兩年<br>之期間           | 1,255                            | 1,774                            | 1,062                                                   | 1,686                            |
| Within a period of more than two<br>years but not exceeding five years                   | 兩年以上但不超過五年<br>之期間           | 2,191                            | —                                | 1,772                                                   | —                                |
|                                                                                          |                             | 6,247<br>(1,080)                 | 5,611<br>(476)                   | 5,167<br>不適用                                            | 5,135<br>不適用                     |
| Less: Future finance charges                                                             | 減：未來融資費用                    |                                  |                                  |                                                         |                                  |
| Present value of lease obligations                                                       | 租賃責任之現值                     | 5,167                            | 5,135                            | 5,167                                                   | 5,135                            |
| Less: Amount due for settlement<br>within 12 months (shown under<br>current liabilities) | 減：十二個月內需結算的<br>金額(列於流動負債項下) |                                  |                                  | (2,333)                                                 | (3,449)                          |
| Amount due for settlement after 12<br>months                                             | 十二個月後需結算的金額                 |                                  |                                  | 2,834                                                   | 1,686                            |

The incremental borrowing rates applied to lease liabilities range from 8.74% to 20.45%. (2023: 1.55% to 20.45%).

用於租賃負債之增量借貸利率介乎8.74%至20.45%之間(二零二三年：介乎1.55%至20.45%之間)。

During the year ended 31 December 2024, the total cash outflows for the leases are HK\$4,125,000 (2023: HK\$7,043,000).

截至二零二四年十二月三十一日止年度，租賃的現金流出總額為4,125,000港元(二零二三年：7,043,000港元)。

# NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

## 綜合財務報表附註

For the year ended 31 December 2024 截至二零二四年十二月三十一日止年度

### 30. LOANS FROM RELATED PARTIES

As at 31 December 2024, the Group received loans from Mr. Cheng and related companies, which are companies beneficially owned and controlled by Mr. Cheng, with aggregate principal amount of HK\$219,000,000 (2023: HK\$310,000,000). These loans were unsecured, interest bearing from 0% to 2% (2023: from 0% to 2%) per annum and repayable within 1 to 2 years. The fair value of these loans were estimated at the prevailing market interest rates for equivalent loans which ranged from 4.64% to 7.26% (2023: 3.98% to 8.75%) per annum on initial recognition.

The carrying amounts of the loans from related parties are repayable:

### 30. 來自關聯方之貸款

於二零二四年十二月三十一日，本集團向鄭先生及由鄭先生實益擁有及控制的關聯公司獲得貸款，本金總額為219,000,000港元（二零二三年：310,000,000港元）。該等貸款為無抵押，按年息0%至2%（二零二三年：0%至2%）計息及須於一至兩年內償還。該等貸款之公允值乃按同檔次貸款初始確認時之現行市場年利率介乎4.64%至7.26%（二零二三年：3.98%至8.75%）之間估計。

來自關聯方之貸款的賬面值應付如下：

|                                                                   |                  | 2024<br>二零二四年<br>HK\$'000<br>千港元 | 2023<br>二零二三年<br>HK\$'000<br>千港元 |
|-------------------------------------------------------------------|------------------|----------------------------------|----------------------------------|
| Within one year                                                   | 一年內              | 212,721                          | 208,563                          |
| Within a period of more than one year but not two years           | 一年以上但不超過兩年之期間    | 1,963                            | 92,204                           |
|                                                                   |                  | 214,684                          | 300,767                          |
| Less: Amounts due within one year shown under current liabilities | 減：流動負債項下一年內到期的金額 | (212,721)                        | (208,563)                        |
| Amounts shown under non-current liabilities                       | 非流動負債項下列所示的金額    | 1,963                            | 92,204                           |

# NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

## 綜合財務報表附註

For the year ended 31 December 2024 截至二零二四年十二月三十一日止年度

### 31. OTHER PAYABLES AND ACCRUALS

### 31. 其他應付款項及應計項目

|                                    |             | 2024<br>二零二四年<br>HK\$'000<br>千港元 | 2023<br>二零二三年<br>HK\$'000<br>千港元 |
|------------------------------------|-------------|----------------------------------|----------------------------------|
| Deposits received                  | 已收按金        | 415                              | 754                              |
| Accruals                           | 應計項目        | 5,504                            | 9,214                            |
| Royalty payable (Note a)           | 應付專利權費(附註a) | 1,455                            | 2,087                            |
| Retirement benefits costs (Note b) | 退休福利成本(附註b) | 276                              | 399                              |
| Other payables (Note c)            | 其他應付款項(附註c) | 34,272                           | 29,285                           |
|                                    |             | <b>41,922</b>                    | 41,739                           |
| Analyses for reporting purposes    | 就報告用途分析為：   |                                  |                                  |
| Current                            | 流動          | 41,646                           | 41,397                           |
| Non-current                        | 非流動         | 276                              | 342                              |
|                                    |             | <b>41,922</b>                    | 41,739                           |

Notes:

- (a) The balance represented non-cancellable minimum royalty payable to a game developer under an online game license agreement.
- (b) The amount represented defined benefit obligations arising from a Thailand subsidiary. Under labour laws in Thailand, all employees with more than 120 days of service are entitled to Legal Severance Payment benefits ranging from 30 to 300 days of final salary upon termination of service, including forced termination or retrenchment, or in the event of retirement. The plan is unfunded and therefore there is no plan asset.
- (c) Included in the amount was interest payable of approximately HK\$13,000,000 (2023: HK\$4,500,000) as at 31 December 2024.

附註：

- (a) 結餘指根據線上遊戲版權協議應付一名遊戲開發商之不可撤銷最低專利權費。
- (b) 該金額指一間泰國附屬公司之已界定福利責任。根據泰國之勞工法，凡工作逾120日之所有僱員於終止聘用(包括強制終止或開除或退休)後均享有法定遣散費福利，遣散費為30至300日之最終薪酬。該計劃不設基金，故並無計劃資產。
- (c) 計入於二零二四年十二月三十一日的應付利息約13,000,000港元(二零二三年：4,500,000港元)。

# NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

## 綜合財務報表附註

For the year ended 31 December 2024 截至二零二四年十二月三十一日止年度

### 32. CONTRACT LIABILITIES

### 32. 合約負債

|                                                                                            |                      | 2024<br>二零二四年<br>HK\$'000<br>千港元 | 2023<br>二零二三年<br>HK\$'000<br>千港元 |
|--------------------------------------------------------------------------------------------|----------------------|----------------------------------|----------------------------------|
| Contract liabilities as a result of billing in advance of cloud computing and data storage | 因雲計算及數據儲存提前計費而產生合約負債 | 55                               | 439                              |

For the revenue from cloud computing and data storage, the Group received 25% of mining reward from cryptocurrency mining at the beginning which give rise to a contract liability.

就來自雲計算及數據儲存業務之收益而言，本集團於開採加密貨幣初期獲得25%之開採獎勵，因而產生合約負債。

For revenue from mobile game business, contract liabilities arose from sales of durable virtual items in the online game where the Group act as a principal.

就來自手機遊戲業務之收益而言，因出售線上遊戲(由本集團擔任主事人)內之耐用類虛擬物品而產生合約負債。

Movement in contract liabilities are as follows:

合約負債的變動如下：

|                                                                                                                                                                |                          | 2024<br>二零二四年<br>HK\$'000<br>千港元 | 2023<br>二零二三年<br>HK\$'000<br>千港元 |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------|----------------------------------|----------------------------------|
| Balance at 1 January                                                                                                                                           | 於一月一日的結餘                 | 439                              | 1,896                            |
| Decrease in contract liabilities as a result of recognising revenue during the year that was included in the contract liabilities at the beginning of the year | 因於年內確認年初計入合約負債的收益令合約負債減少 |                                  |                                  |
| — Cloud computing and data storage                                                                                                                             | — 雲計算及數據儲存               | (439)                            | —                                |
| — Game publishing service                                                                                                                                      | — 遊戲發行服務                 | —                                | (1,896)                          |
| Increase in contract liabilities as a result of billing in advance                                                                                             | 因提前計費令合約負債增加             |                                  |                                  |
| — Cloud computing and data storage                                                                                                                             | — 雲計算及數據儲存               | 55                               | 439                              |
| Revenue recognised in the year from the amounts included in the contract liabilities at the beginning of the year                                              | 於年內將年初計入合約負債的款項確認為收益     | 55                               | 439                              |



# NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

## 綜合財務報表附註

For the year ended 31 December 2024 截至二零二四年十二月三十一日止年度

### 33. DEFERRED TAX LIABILITIES

### 33. 遞延稅項負債

|                                           |                                 | Fair value<br>adjustments<br>on assets<br>acquired<br>所收購資產<br>之公允值調整<br>HK\$'000<br>千港元 | Undistributed<br>earnings<br>of PRC<br>subsidiaries<br>中國附屬公司<br>之未分配盈利<br>HK\$'000<br>千港元 | Deferred<br>tax on<br>investment<br>properties<br>投資物業之<br>遞延稅項<br>HK\$'000<br>千港元 | Right-of-use<br>assets/lease<br>liabilities<br>使用權資產/<br>租賃負債<br>HK\$'000<br>千港元 | Total<br>總計<br>HK\$'000<br>千港元 |
|-------------------------------------------|---------------------------------|------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------|----------------------------------------------------------------------------------|--------------------------------|
| At 1 January 2023                         | 於二零二三年一月一日                      | 172                                                                                      | 1,716                                                                                      | —                                                                                  | —                                                                                | 1,888                          |
| Disposal of subsidiaries                  | 出售附屬公司                          | —                                                                                        | (1,716)                                                                                    | —                                                                                  | —                                                                                | (1,716)                        |
| (Credit)/charge to profit or loss         | (計入)/扣除自損益                      | (2)                                                                                      | —                                                                                          | 577                                                                                | 18                                                                               | 593                            |
| Exchange differences                      | 匯兌差額                            | —                                                                                        | —                                                                                          | (8)                                                                                | —                                                                                | (8)                            |
| At 31 December 2023 and<br>1 January 2024 | 於二零二三年<br>十二月三十一日及<br>二零二四年一月一日 | 170                                                                                      | —                                                                                          | 569                                                                                | 18                                                                               | 757                            |
| Charge to profit or loss                  | 扣除自自損益                          | —                                                                                        | —                                                                                          | 11                                                                                 | 15                                                                               | 26                             |
| Exchange differences                      | 匯兌差額                            | (3)                                                                                      | —                                                                                          | 14                                                                                 | (1)                                                                              | 12                             |
| At 31 December 2024                       | 於二零二四年<br>十二月三十一日               | 167                                                                                      | —                                                                                          | 596                                                                                | 32                                                                               | 795                            |

At the end of the reporting period, the Group has unused tax losses of approximately HK\$381,557,000 (2023: HK\$332,801,000) available for offset against future profits. No deferred tax asset has been recognised due to the unpredictability of future profit streams. Included in unrecognised tax losses are losses of approximately HK\$29,066,000 (2023: HK\$15,709,000) that will expire on or before 2034 (2023: expire on or before 2033). Other tax losses may be carried forward indefinitely.

At the end of the reporting period, the Group has aggregate amount of deductible temporary differences of approximately HK\$4,347,000 (2023: HK\$4,283,000). No deferred tax asset has been recognised due to the unpredictability of future profit streams.

於報告期末，本集團有未動用稅項虧損約381,557,000港元(二零二三年：332,801,000港元)可用作抵銷未來溢利。由於未來溢利流不可預測，故並無確認遞延稅項資產。未確認稅務虧損包括將於二零三四年或之前(二零二三年：二零三三年或之前)到期之約29,066,000港元(二零二三年：15,709,000港元)虧損。其他稅項虧損可無限期限結轉。

於報告期末，本集團之可扣稅暫時差額總額約為4,347,000港元(二零二三年：4,283,000港元)。由於未來溢利流不可預測，故並無確認遞延稅項資產。

# NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

## 綜合財務報表附註

For the year ended 31 December 2024 截至二零二四年十二月三十一日止年度

### 34. SHARE CAPITAL

### 34. 股本

|                                                                             |                                                            | Ordinary shares of<br>HK\$0.01 each<br>每股面值0.01港元之普通股 |                                    |
|-----------------------------------------------------------------------------|------------------------------------------------------------|-------------------------------------------------------|------------------------------------|
|                                                                             |                                                            | Number of<br>shares<br>股份數目                           | Par value<br>面值<br>HK\$'000<br>千港元 |
| Authorised:                                                                 | 法定：                                                        |                                                       |                                    |
| Ordinary shares,                                                            | 普通股                                                        |                                                       |                                    |
| At 1 January 2023, 31 December 2023,<br>1 January 2024 and 31 December 2024 | 於二零二三年一月一日、<br>二零二三年十二月三十一日、<br>二零二四年一月一日及<br>二零二四年十二月三十一日 | 500,000,000                                           | 50,000                             |
| Issued and fully paid:                                                      | 已發行及繳足：                                                    |                                                       |                                    |
| Ordinary shares,                                                            | 普通股                                                        |                                                       |                                    |
| At 1 January 2023, 31 December 2023<br>and 1 January 2024                   | 於二零二三年一月一日、<br>二零二三年十二月三十一日及<br>二零二四年一月一日                  | 311,036,000                                           | 3,110                              |
| Placing and subscription of shares (Note)                                   | 配售及認購股份(附註)                                                | 62,207,200                                            | 622                                |
| At 31 December 2024                                                         | 於二零二四年十二月三十一日                                              | 373,243,200                                           | 3,732                              |

Note:

On 24 October 2024, the Company has placed a total of 62,207,200 shares at HK\$1.79 per share to not less than six Placees in accordance with the placing agreement dated 6 December 2021 (the "Placing"). The gross proceeds from the Placing are approximately HK\$111,351,000. The net proceeds, after deduction of all relevant expenses (including but not limited to placing commission, legal expenses and disbursements) incidental to the Placing of approximately HK\$1,114,000, are approximately HK\$110,237,000.

The Group's objectives when managing capital are to safeguard the Group's ability to continue as a going concern and to maximise the return to the shareholders through the optimisation of the debt and equity balance.

The Group sets the amount of capital in proportion to risk. The Group manages the capital structure and makes adjustments to it in the light of changes in economic conditions and the risk characteristics of the underlying assets. In order to maintain or adjust the capital structure, the Group may adjust the payment of dividends, issue new shares, buy-back shares, raise new debts, redeem existing debts or sell assets to reduce debts.

The Group monitors capital on the basis of the debt-to-adjusted capital ratio. This ratio is calculated as net debt divided by adjusted capital. Total debt comprises borrowings. Adjusted capital comprises all components of equity (i.e. share capital, share premium, accumulated losses and other reserves) except for non-controlling interests.

During the years ended 31 December 2024 and 2023, the Group's strategy was to maintain the debt-to-adjusted capital ratio as low as feasible. In order to maintain or adjust the ratio, the Group may adjust the amount of dividends paid to shareholders, issue new shares, return capital to shareholders, raise new debt financing or sell assets to reduce debt.

附註：

於二零二四年十月二十四日，本公司已根據日期為二零二一年十二月六日之配售協議，以每股1.79港元向不少於六名承配人配售合共62,207,200股股份（「配售」）。配售所得款項總額約為111,351,000港元。扣除配售附帶的所有相關開支（包括但不限於配售佣金、法律開支及代墊費用）約1,114,000港元後，所得款項淨額約為110,237,000港元。

本集團管理股本的目的旨在保障本集團的持續經營能力，並透過優化債務與股權比率為股東帶來最大回報。

本集團將按風險比例釐定資本金額。本集團根據經濟環境變動及有關資產的風險特性管理及調整資本結構。為維持或調整資本結構，本集團或會調整派發股息、發行新股、回購股份、新增債務、贖回現有債務或出售資產以減少債務。

本集團以債務對經調整資本比率為基準監控資本。該比率以債務淨額除以經調整資本計算。債務總額由借貸所組成。經調整資本包括所有股權部分，即股本、股份溢價、累計虧損及其他儲備（非控股權益除外）。

截至二零二四年及二零二三年十二月三十一日止年度，本集團的策略為將負債對經調整資本比率盡力維持於最低水平。為維持或調整該比率，本集團或會調整派予股東之股息金額、發行新股、向股東退還資本、新增債務融資或出售資產以減少債務。

# NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

## 綜合財務報表附註

For the year ended 31 December 2024 截至二零二四年十二月三十一日止年度

### 34. SHARE CAPITAL (Continued)

No debt-to-adjusted capital ratio is assessed as at 31 December 2024 and 2023 because the Group is in a net liabilities position as of these dates.

The externally imposed capital requirement for the Group is in order to maintain its listing on the Stock Exchange it has to have a public float of at least 25% of the shares.

The Group receives a report from the share registrars monthly on substantial share interests showing the non-public float and it demonstrates continuing compliance with the 25% limit throughout the year.

### 35. DISPOSAL OF SUBSIDIARIES

#### (a) Deemed disposal of 鳳凰數位娛樂有限公司 (“Taiwan Subsidiary”)

On 1 January 2023, the Group deemed disposed 100% of the issued share capital of the Taiwan Subsidiary because the Group did not renew the contractual arrangements with the Taiwan Subsidiary. Management assessed the implications of the non-renewal of the contractual arrangements and concluded that, based on the facts and circumstances, the ability of the Group to use its power to direct the relevant activities that would most significantly affect the returns of the Taiwan Subsidiary was ceased. By 1 January 2023, it was no longer practical for the Group to make relevant decisions in order to obtain significant variable returns from the Taiwan Subsidiary. Accordingly, the directors of the Company assessed that the Group ceased to have its control over the Taiwan Subsidiary and therefore the carrying amounts related to the assets and liabilities of the Taiwan Subsidiary was deconsolidated from the consolidated financial statements as of 31 December 2023.

### 34. 股本(續)

於二零二四年及二零二三年十二月三十一日，概無債務對經調整資本比率，因為截至該等日期，本集團處於淨負債狀況。

本集團維持其在聯交所上市地位的外部強制資本要求為須保持至少25%股份由公眾持有。

本集團每月自股份登記處接獲有關非公眾持股量之重大股東權益之報告，該報告顯示本集團於整個年度持續遵守25%之限額。

### 35. 出售附屬公司

#### (a) 視作出售鳳凰數位娛樂有限公司(「台灣附屬公司」)

於二零二三年一月一日，本集團視作出售台灣附屬公司全部已發行股本，原因是本集團並無與台灣附屬公司重續合約安排。管理層已評估不重續合約安排之影響，並認為基於事實及當前情況，本集團不能再運用其權力指示對台灣附屬公司回報影響最大的相關活動。截至二零二三年一月一日，本集團已無法作出相關決策以獲取來自台灣附屬公司的重大可變回報。因此，本公司董事評估，本集團對台灣附屬公司已不再具有控制權，而台灣附屬公司資產及負債的賬面值已不再併入截至二零二三年十二月三十一日的綜合財務報表。

# NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

## 綜合財務報表附註

For the year ended 31 December 2024 截至二零二四年十二月三十一日止年度

### 35. DISPOSAL OF SUBSIDIARIES (Continued)

#### (a) Deemed disposal of 鳳凰數位娛樂有限公司 (“Taiwan Subsidiary”) (Continued)

Net assets at the date of deemed disposal were as follows:

### 35. 出售附屬公司(續)

#### (a) 視作出售鳳凰數位娛樂有限公司(「台灣附屬公司」)(續)

於視作出售日期之資產淨值如下：

|                                                 |              | HK\$'000<br>千港元 |
|-------------------------------------------------|--------------|-----------------|
| Property, plant and equipment                   | 物業、廠房及設備     | 86              |
| Other receivables                               | 其他應收款項       | 195             |
| Bank and cash balances                          | 銀行及現金結餘      | 159             |
| Other payables                                  | 其他應付款項       | (30)            |
| Net assets disposed of                          | 出售資產淨額       | 410             |
| Release of foreign currency translation reserve | 發放外幣換算儲備     | (272)           |
| Loss on deemed disposal                         | 視作出售虧損       | 138             |
| Net cash outflow arising on disposal:           | 出售產生之現金流出淨額： |                 |
| Cash consideration received                     | 已收現金代價       | —               |
| Cash and cash equivalents disposed of           | 出售現金及現金等值物   | (159)           |
| Net cash outflow                                | 現金流出淨額       | (159)           |

# NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

## 綜合財務報表附註

For the year ended 31 December 2024 截至二零二四年十二月三十一日止年度

### 35. DISPOSAL OF SUBSIDIARIES (Continued)

#### (b) Disposal of JF Household Furnishings (Asia) Limited and its subsidiaries (the "JF Asia Group")

On 30 June 2023, the Group disposed 100% of the issued share capital of JF Asia Group for a total consideration of HK\$1.

Net liabilities at the date of disposal were as follows:

### 35. 出售附屬公司(續)

#### (b) 出售捷豐家居用品(亞洲)有限公司及其附屬公司(「捷豐亞洲集團」)

於二零二三年六月三十日，本集團以總代價1港元出售捷豐亞洲集團全部已發行股本。

於出售日期之負債淨額如下：

|                                                 |              | HK\$'000<br>千港元 |
|-------------------------------------------------|--------------|-----------------|
| Property, plant and equipment                   | 物業、廠房及設備     | 80              |
| Other receivables                               | 其他應收款項       | 5,713           |
| Bank and cash balances                          | 銀行及現金結餘      | 5,112           |
| Current tax assets                              | 即期稅項資產       | 19              |
| Other payables                                  | 其他應付款項       | (13,638)        |
| Deferred tax liabilities                        | 遞延稅項負債       | (1,716)         |
| Net liabilities disposed of                     | 出售負債淨額       | (4,430)         |
| Release of foreign currency translation reserve | 發放外幣換算儲備     | (16,677)        |
| Gain on disposal                                | 出售收益         | (21,107)        |
| Net cash outflow arising on disposal:           | 出售產生之現金流出淨額： |                 |
| Cash consideration received                     | 已收現金代價       | — *             |
| Cash and cash equivalents disposed of           | 出售現金及現金等值物   | (5,112)         |
| Net cash outflow                                | 現金流出淨額       | (5,112)         |

\* amount less than HK\$1,000

\* 少於1,000港元之金額



# NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

## 綜合財務報表附註

For the year ended 31 December 2024 截至二零二四年十二月三十一日止年度

### 36. RETIREMENT BENEFIT OBLIGATIONS

#### Defined contribution plan

The Group operates a Mandatory Provident Fund Scheme for all qualifying employees in Hong Kong. Under the scheme, the employer and its employees are each required to make contributions to the plan at 5% of the employees' relevant income, subject to a cap of monthly relevant income of HK\$30,000. The assets of the schemes are held separately from those of the Group, in funds under the control of trustees. The Group contributes 5% of relevant payroll costs to the Scheme, which contribution is matched by employees.

The total cost charged to profit or loss of HK\$249,000 (2023: HK\$262,000) represents contributions payable to these schemes by the Group in respect of the current accounting period.

#### Defined benefit plan

The Group has defined benefit obligations arising from one of its subsidiaries, Cubinet (Thailand) Co. Ltd. Under labour laws in Thailand, all employees with more than 120 days of service are entitled to Legal Severance Payment benefits ranging from 30 to 300 days of final salary upon termination of service, including forced termination or retrenchment, or in the event of retirement. The plan is unfunded and therefore there is no plan asset.

### 36. 退休福利責任

#### 定額供款計劃

本集團為全部合資格香港僱員推行強積金計劃。根據計劃，僱主及僱員須各自按僱員有關入息的5%向計劃作出供款，每月有關入息的上限為30,000港元。計劃之資產與本集團之資產分開，由受託人控制之基金持有。本集團向計劃供款相關工資成本的5%，其中供款與僱員相稱。

已於損益扣除的總成本249,000港元(二零二三年：262,000港元)指本集團就本會計期間應向該等計劃支付的供款。

#### 界定福利計劃

本集團已界定其中一間附屬公司Cubinet (Thailand) Co. Ltd之福利責任。根據泰國之勞工法，凡工作逾120日之所有僱員於終止聘用(包括強制終止或開除或退休)後均享有法定遣散費福利，遣散費為30至300日之最終薪酬。該計劃不設基金，故並無計劃資產。

# NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

## 綜合財務報表附註

For the year ended 31 December 2024 截至二零二四年十二月三十一日止年度

### 37. SHARE-BASED PAYMENTS

#### Equity-settled share option scheme

##### *Share Option Scheme*

Pursuant to the ordinary written resolution passed in the annual general meeting of the Company on 29 June 2018, the share option scheme ("Share Option Scheme") was approved and adopted by the Company to comply with the requirements under Chapter 17 of the Listing Rules;

The purpose of the Share Option Scheme is to enable the Company to provide an incentive or a reward to eligible persons for their contribution to the Group and/or to enable the Group to recruit and retain high-calibre employees and attract human resources that are valuable to the Group. The eligible participants include any directors or employees, consultants and/or advisers, the eligible participants also include any business or joint venture partners, contractors, agents or representatives, suppliers, producers or licensors, licensees (including sub-licensee) or distributors, of the Group or any person who, in the sole discretion of the Board, has contributed or may contribute to the Group.

The overall limit on the number of shares of the Company which may be issued upon exercise of all outstanding options granted and yet to be exercised under the Share Option Scheme and other share option scheme of the Group must not exceed 30% of the shares of the Company in issue from time to time. Upon acceptance of the option, the Grantee shall pay HK\$1.00 to the Company by way of consideration for the grant.

### 37. 以股份支付款項

#### 以股權結算的購股權計劃

##### *購股權計劃*

根據本公司於二零一八年六月二十九日舉行的股東週年大會上通過的書面普通決議案，購股權計劃（「購股權計劃」）已獲本公司批准及採納，以符合上市規則第十七章的規定；

購股權計劃旨在使本公司能夠鼓勵或獎賞合資格人士對本集團所作出的貢獻及／或使本集團能夠聘請及挽留優秀僱員及吸引對本集團具價值的人力資源。合資格參與者包括任何董事或僱員、顧問及／或諮詢人士，合資格參與者亦包括本集團任何業務或合營公司夥伴、承包商、代理或代表、供應商、生產商或發牌人、持牌人（包括子持牌人）或分銷商，或董事會全權酌情認為對本集團已作出或可能作出貢獻的任何人士。

因行使根據購股權計劃及本集團其他購股權計劃所授出但尚未獲行使的所有未行使購股權而可能發行的本公司股份數目，整體上限不得超過本公司不時已發行股份的30%接納購股權後，承授人須向本公司繳付1.00港元，作為接受購股權的代價。

# NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

## 綜合財務報表附註

For the year ended 31 December 2024 截至二零二四年十二月三十一日止年度

### 37. SHARE-BASED PAYMENTS (Continued)

#### Equity-settled share option scheme (Continued)

##### Share Option Scheme (Continued)

The subscription price for share(s) under the Share Option Scheme will be a price as the board of directors in its absolute discretion shall determine and notify to each Participant and shall not be less than the higher of: (i) the closing price of the shares as stated in the Stock Exchange's daily quotations sheet on the date of grant of the option (which must be a business day), (ii) the average closing prices of the shares as stated in the Stock Exchange's daily quotations sheets for the five business days immediately preceding the date of grant of the option and (iii) the nominal value of a share on the date of grant of the option. The date of grant is the date on which the option is offered.

An option under the share option scheme may be exercised in accordance with the terms of the Share Option Scheme at any time during the period to be determined and notified by the board of directors of the Company to each grantee which period of time shall commence on the date of grant of the option and expire on such date as determined by the board of directors of the Company provided that the option may not be exercised after the expiration of 10 years from the date of grant of the option.

The Share Option Scheme does not require a minimum period for which an option must be held nor a performance target which must be achieved before an option can be exercised, unless the board of directors of the Company otherwise determined and stated in the offer of the grant of options to the grantee.

### 37. 以股份支付款項(續)

#### 以股權結算的購股權計劃(續)

##### 購股權計劃(續)

根據購股權計劃，股份之認購價格將由董事會全權酌情釐定並知會予各參與者，且不得低於以下之較高者：(i)股份於購股權授出日期(必須為營業日)聯交所日報表所報之收市價；(ii)股份於緊接購股權授出日期前五個營業日在聯交所日報表所報之平均收市價及(iii)股份於購股權授出日期之面值。授出日期乃購股權獲授出之日期。

根據購股權計劃授出之購股權可於本公司董事會釐定並知會各承授人之期間內任何時間，根據購股權計劃之條款行使，該期間應於購股權授出日期起，直至本公司董事會釐定之日期為止，惟購股權不可於購股權授出日期起計10年期屆滿後行使。

購股權計劃並無規定必須持有購股權之最短期限，或購股權獲行使前必需達到的表現目標，惟本公司董事會另有決定及於授出購股權予承授人時聲明者除外。

# NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

## 綜合財務報表附註

For the year ended 31 December 2024 截至二零二四年十二月三十一日止年度

### 37. SHARE-BASED PAYMENTS (Continued)

#### Equity-settled share option scheme (Continued)

##### Share Option Scheme (Continued)

Details of the specific categories of options granted to the directors and employees are as follows:

### 37. 以股份支付款項(續)

#### 以股權結算的購股權計劃(續)

##### 購股權計劃(續)

授予董事及僱員之購股權特定類別之詳情如下：

|       | Date of grant<br>授出日期            | Vesting date<br>歸屬日期             | Exercise period<br>行使期                                                   | Exercise price<br>行使價<br>HK\$<br>港元 | Note<br>附註 |
|-------|----------------------------------|----------------------------------|--------------------------------------------------------------------------|-------------------------------------|------------|
| 2022A | 18 January 2022<br>二零二二年一月十八日    | 28 September 2022<br>二零二二年九月二十八日 | 28 September 2022 to<br>17 January 2032<br>二零二二年九月二十八日至<br>二零三二年一月十七日    | 17.14                               | ii         |
| 2022B | 18 January 2022<br>二零二二年一月十八日    | 28 March 2023<br>二零二三年三月二十八日     | 28 March 2023 to<br>17 January 2032<br>二零二三年三月二十八日至<br>二零三二年一月十七日        | 17.14                               | ii         |
| 2021A | 28 September 2021<br>二零二一年九月二十八日 | 28 September 2022<br>二零二二年九月二十八日 | 28 September 2022 to<br>27 September 2031<br>二零二二年九月二十八日至<br>二零三一年九月二十七日 | 11.04                               | iii        |
| 2021B | 28 September 2021<br>二零二一年九月二十八日 | 28 March 2023<br>二零二三年三月二十八日     | 28 March 2023 to<br>27 September 2031<br>二零二三年三月二十八日至<br>二零三一年九月二十七日     | 11.04                               | iii        |

If the options remain unexercised after a period of 10 years from the date of grant, the options expire. Options are forfeited if the employee leaves the Group.

倘購股權於授出日期起計十年後尚未行使，則購股權將告屆滿。倘僱員離開本集團，則購股權將被沒收。

# NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

## 綜合財務報表附註

For the year ended 31 December 2024 截至二零二四年十二月三十一日止年度

### 37. SHARE-BASED PAYMENTS (Continued)

#### Equity-settled share option scheme (Continued)

#### Share Option Scheme (Continued)

Details of the movement of share options during the year are as follows:

### 37. 以股份支付款項(續)

#### 以股權結算的購股權計劃(續)

#### 購股權計劃(續)

年內購股權變動之詳情如下：

|                                             |            | 2024<br>二零二四年                          |                                                                       | 2023<br>二零二三年                          |                                                                       |
|---------------------------------------------|------------|----------------------------------------|-----------------------------------------------------------------------|----------------------------------------|-----------------------------------------------------------------------|
|                                             |            | Number<br>of share<br>options<br>購股權數目 | Weighted<br>average<br>exercise<br>price<br>加權平均<br>行使價<br>HK\$<br>港元 | Number<br>of share<br>options<br>購股權數目 | Weighted<br>average<br>exercise<br>price<br>加權平均<br>行使價<br>HK\$<br>港元 |
| Outstanding at the beginning<br>of the year | 於年初尚未行使    | 4,732,432                              | 11.04                                                                 | 7,842,792                              | 13.46                                                                 |
| Forfeited during the year (Note i)          | 於年內沒收(附註i) | —                                      | —                                                                     | (3,110,360)                            | 17.14                                                                 |
| Outstanding at the end<br>of the year       | 於年末尚未行使    | 4,732,432                              | 11.04                                                                 | 4,732,432                              | 11.04                                                                 |
| Exercisable at the end<br>of the year       | 於年末可行使     | 4,732,432                              | 11.04                                                                 | 4,732,432                              | 11.04                                                                 |

Notes:

- (i) During the year ended 31 December 2023, 3,110,360 share options were forfeited upon Yau Chak Fung's resignation as the director of the Company during the year.
- (ii) No option was outstanding as at the year ended 31 December 2024 and 2023.
- (iii) The options outstanding at the year ended 31 December 2024 have a weighted average remaining contractual life of 6.7 years (2023: 7.7 years) and the exercise price is HK\$11.04. The estimated fair value of the options on the date of grant is approximately HK\$34,456,000.

附註：

- (i) 截至二零二三年十二月三十一日止年度，3,110,360份購股權因邱澤峯於年內辭任本公司董事而被沒收。
- (ii) 截至二零二四年及二零二三年十二月三十一日止年度，概無尚未行使購股權。
- (iii) 截至二零二四年十二月三十一日止年度的尚未行使購股權的加權平均剩餘合約年期為6.7年(二零二三年：7.7年)，行使價為11.04港元。購股權於授出日期的估計公允值約為34,456,000港元。



# NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

## 綜合財務報表附註

For the year ended 31 December 2024 截至二零二四年十二月三十一日止年度

### 37. SHARE-BASED PAYMENTS (Continued)

#### Equity-settled share option scheme (Continued)

##### Share Option Scheme (Continued)

These fair values were calculated using the Polynomial option price model. The inputs into the model are as follows:

|                                 |         | Share options<br>grant date 18<br>January 2022<br>授出日期為<br>二零二二年<br>一月十八日<br>的購股權 | Share options<br>grant date 28<br>September 2021<br>授出日期為<br>二零二一年<br>九月二十八日<br>的購股權 |
|---------------------------------|---------|-----------------------------------------------------------------------------------|--------------------------------------------------------------------------------------|
| Weighted average share price    | 加權平均股價  | HK\$17.14<br>17.14港元                                                              | HK\$11.04<br>11.04港元                                                                 |
| Weighted average exercise price | 加權平均行使價 | HK\$17.14<br>17.14港元                                                              | HK\$11.04<br>11.04港元                                                                 |
| Expected volatility             | 預期波幅    | 81.16%                                                                            | 78.61%                                                                               |
| Expected life                   | 預期使用年限  | 10 years<br>10年                                                                   | 10 years<br>10年                                                                      |
| Risk free rate                  | 無風險利率   | 1.61%                                                                             | 1.43%                                                                                |
| Expected dividend yield         | 預期股息率   | 0.00%                                                                             | 0.00%                                                                                |

Expected volatility was determined by calculating the historical volatility of the Company's share price over the previous 10 years. The expected life used in the model has been adjusted, based on the Group's best estimate, for the effects of non transferability, exercise restrictions and behavioural considerations.

### 37. 以股份支付款項(續)

#### 以股權結算的購股權計劃(續)

##### 購股權計劃(續)

該等公允值使用多項式期權定價模型計算。輸入該模型的參數如下：

|                                 |         | Share options<br>grant date 18<br>January 2022<br>授出日期為<br>二零二二年<br>一月十八日<br>的購股權 | Share options<br>grant date 28<br>September 2021<br>授出日期為<br>二零二一年<br>九月二十八日<br>的購股權 |
|---------------------------------|---------|-----------------------------------------------------------------------------------|--------------------------------------------------------------------------------------|
| Weighted average share price    | 加權平均股價  | HK\$17.14<br>17.14港元                                                              | HK\$11.04<br>11.04港元                                                                 |
| Weighted average exercise price | 加權平均行使價 | HK\$17.14<br>17.14港元                                                              | HK\$11.04<br>11.04港元                                                                 |
| Expected volatility             | 預期波幅    | 81.16%                                                                            | 78.61%                                                                               |
| Expected life                   | 預期使用年限  | 10 years<br>10年                                                                   | 10 years<br>10年                                                                      |
| Risk free rate                  | 無風險利率   | 1.61%                                                                             | 1.43%                                                                                |
| Expected dividend yield         | 預期股息率   | 0.00%                                                                             | 0.00%                                                                                |

預期波幅透過計算本公司過去10年股價的歷史波幅而釐定。該模型內所用之預期使用年限已根據本集團之最佳估計就不可轉讓、行使限制及行為性的考慮因素之影響作出調整。

# NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

## 綜合財務報表附註

For the year ended 31 December 2024 截至二零二四年十二月三十一日止年度

### 38. RECONCILIATION OF LIABILITIES ARISING FROM FINANCING ACTIVITIES

The table below details changes in the Group's liabilities arising from financing activities, including both cash and non-cash changes. Liabilities arising from financing activities are those for which cash flows were, or future cash flows will be classified in the Group's consolidated statement of cash flows as cash flows from financing activities.

### 38. 融資活動產生之負債對賬

下表詳述本集團融資活動產生之負債變動，包括現金及非現金變動。融資活動所產生之負債為曾或將於本集團綜合現金流量表分類為融資活動的現金流量之現金流量或未來現金流量。

|                                              |                         | Lease liabilities<br>租賃負債<br>HK\$'000<br>千港元 | Loan from related parties<br>來自關聯方之貸款<br>HK\$'000<br>千港元 | Interest payable<br>應付利息<br>HK\$'000<br>千港元 | Total<br>總計<br>HK\$'000<br>千港元 |
|----------------------------------------------|-------------------------|----------------------------------------------|----------------------------------------------------------|---------------------------------------------|--------------------------------|
| At 1 January 2023                            | 於二零二三年一月                | 10,122                                       | 266,623                                                  | 3,750                                       | 280,495                        |
| Financing cash flows                         | 融資現金流量                  | (7,043)                                      | 30,000                                                   | —                                           | 22,957                         |
| Remeasurement of lease                       | 重新計量租賃                  | (614)                                        | —                                                        | —                                           | (614)                          |
| Interest expenses                            | 利息開支                    | 750                                          | 15,983                                                   | —                                           | 16,733                         |
| Effect of initial recognition                | 初始確認之影響                 | 1,992                                        | (11,089)                                                 | —                                           | (9,097)                        |
| Transfer (to) from interest payable          | 撥轉(至)自應付利息              | —                                            | (750)                                                    | 750                                         | —                              |
| Exchange difference                          | 匯兌差額                    | (72)                                         | —                                                        | —                                           | (72)                           |
| At 31 December 2023 and 1 January 2024       | 於二零二三年十二月三十一日及二零二四年一月一日 | 5,135                                        | 300,767                                                  | 4,500                                       | 310,402                        |
| Financing cash flows                         | 融資現金流量                  | (4,125)                                      | (92,960)                                                 | —                                           | (97,085)                       |
| Remeasurement of lease                       | 重新計量租賃                  | (13)                                         | —                                                        | —                                           | (13)                           |
| Interest expenses                            | 利息開支                    | 505                                          | 15,525                                                   | —                                           | 16,030                         |
| Effect of initial recognition                | 初始確認之影響                 | 3,355                                        | (148)                                                    | —                                           | 3,207                          |
| Transfer (to) from interest payable          | 撥轉(至)自應付利息              | —                                            | (8,500)                                                  | 8,500                                       | —                              |
| Transfer from prepayments and other payables | 撥轉自預付款項及其他應付款項          | 362                                          | —                                                        | —                                           | 362                            |
| Exchange difference                          | 匯兌差額                    | (52)                                         | —                                                        | —                                           | (52)                           |
| At 31 December 2024                          | 於二零二四年十二月三十一日           | 5,167                                        | 214,684                                                  | 13,000                                      | 232,851                        |

# NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

## 綜合財務報表附註

For the year ended 31 December 2024 截至二零二四年十二月三十一日止年度

### 39. STATEMENT OF FINANCIAL POSITION AND RESERVE MOVEMENT OF THE COMPANY

### 39. 本公司之財務狀況及儲備變動表

|                                              |                 | 2024<br>二零二四年<br>HK\$'000<br>千港元 | 2023<br>二零二三年<br>HK\$'000<br>千港元 |
|----------------------------------------------|-----------------|----------------------------------|----------------------------------|
| <b>Non-current assets</b>                    | <b>非流動資產</b>    |                                  |                                  |
| Property, plant and equipment                | 物業、廠房及設備        | 21                               | 85                               |
| Investments in subsidiaries                  | 於附屬公司之投資        | —                                | —                                |
| Right-of-use assets                          | 使用權資產           | 842                              | 2,106                            |
|                                              |                 | 863                              | 2,191                            |
| <b>Current assets</b>                        | <b>流動資產</b>     |                                  |                                  |
| Trade receivables                            | 應收貿易賬款          | 3,067                            | —                                |
| Amounts due from subsidiaries                | 應收附屬公司款項        | 14,457                           | —                                |
| Deposits, other receivables and prepayments  | 按金、其他應收款項及預付款項  | 884                              | 946                              |
| Cash and bank balances                       | 現金及銀行結餘         | 2,230                            | —                                |
|                                              |                 | 20,638                           | 946                              |
| <b>Current liabilities</b>                   | <b>流動負債</b>     |                                  |                                  |
| Lease liabilities                            | 租賃負債            | 1,060                            | 1,447                            |
| Other payables and accruals                  | 其他應付款項及應計項目     | 14,719                           | 7,629                            |
| Loans from related parties                   | 來自關聯方之貸款        | 148,641                          | 170,051                          |
| Amounts due to subsidiaries                  | 應付附屬公司款項        | 2,256                            | 2,810                            |
|                                              |                 | 166,676                          | 181,937                          |
| <b>Net current liabilities</b>               | <b>流動負債淨額</b>   | (146,038)                        | (180,991)                        |
| <b>Total assets less current liabilities</b> | <b>總資產減流動負債</b> | (145,175)                        | (178,800)                        |
| <b>Non-current liabilities</b>               | <b>非流動負債</b>    |                                  |                                  |
| Loans from related parties                   | 來自關聯方之貸款        | 1,963                            | 64,604                           |
| Lease liabilities                            | 租賃負債            | —                                | 1,060                            |
|                                              |                 | 1,963                            | 65,664                           |
| <b>Net liabilities</b>                       | <b>負債淨額</b>     | (147,138)                        | (244,464)                        |
| <b>Capital and reserves</b>                  | <b>資本及儲備</b>    |                                  |                                  |
| Share capital                                | 股本              | 3,732                            | 3,110                            |
| Reserves                                     | 儲備              | (150,870)                        | (247,574)                        |
| <b>Capital deficiencies</b>                  | <b>資本虧絀</b>     | (147,138)                        | (244,464)                        |

The financial statements were approved and authorised for issue by the board of directors on 28 March 2025 and are signed on its behalf by:

財務報表經董事會於二零二五年三月二十八日批准及授權出具，並由以下董事代表簽署：

**Cheng Ting Kong**  
鄭丁港  
Director  
董事

**Lin Junwei**  
林俊偉  
Director  
董事

# NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

## 綜合財務報表附註

For the year ended 31 December 2024 截至二零二四年十二月三十一日止年度

### 39. STATEMENT OF FINANCIAL POSITION AND RESERVE MOVEMENT OF THE COMPANY

(Continued)

|                                                               |                              | Shares<br>premium<br>(Note 40(b)(i)) | Contributed<br>surplus<br>(Note 40(b)(ii)) | Share-based<br>payments<br>reserve<br>(Note 40(b)(iii)) | Other<br>reserves<br>(Note 40(b)(vii)) | Accumulated<br>losses | Total           |
|---------------------------------------------------------------|------------------------------|--------------------------------------|--------------------------------------------|---------------------------------------------------------|----------------------------------------|-----------------------|-----------------|
|                                                               |                              | 股份溢價<br>(附註40(b)(i))                 | 繳入盈餘<br>(附註40(b)(ii))                      | 以股份為基礎的<br>付款儲備                                         | 其他儲備<br>(附註40(b)(vii))                 | 累計虧損                  | 總值              |
|                                                               |                              | HK\$'000<br>千港元                      | HK\$'000<br>千港元                            | HK\$'000<br>千港元                                         | HK\$'000<br>千港元                        | HK\$'000<br>千港元       | HK\$'000<br>千港元 |
| At 1 January 2023                                             | 於二零二三年一月一日                   | 294,884                              | 42,967                                     | 63,542                                                  | 29,820                                 | (621,599)             | (190,386)       |
| Loss for the year                                             | 年內虧損                         | —                                    | —                                          | —                                                       | —                                      | (71,707)              | (71,707)        |
| Capital contribution                                          | 注資                           | —                                    | —                                          | —                                                       | 8,245                                  | —                     | 8,245           |
| Share-based payments                                          | 以股份為基礎的付款                    | —                                    | —                                          | 6,274                                                   | —                                      | —                     | 6,274           |
| Forfeiture of share options                                   | 沒收購股權                        | —                                    | —                                          | (22,948)                                                | —                                      | 22,948                | —               |
| At 31 December 2023 and 1 January 2024                        | 於二零二三年十二月三十一日及<br>於二零二四年一月一日 | 294,884                              | 42,967                                     | 46,868                                                  | 38,065                                 | (670,358)             | (247,574)       |
| Loss for the year                                             | 年內虧損                         | —                                    | —                                          | —                                                       | —                                      | (13,059)              | (13,059)        |
| Placing and subscription of shares (net of transaction costs) | 配售及認購股份(扣除交易成本)              | 109,615                              | —                                          | —                                                       | —                                      | —                     | 109,615         |
| Capital contribution                                          | 注資                           | —                                    | —                                          | —                                                       | 148                                    | —                     | 148             |
| At 31 December 2024                                           | 於二零二四年十二月三十一日                | 404,499                              | 42,967                                     | 46,868                                                  | 38,213                                 | (683,417)             | (150,870)       |

### 40. RESERVES

#### (a) Group

The amounts of the Group's reserves and movements therein are presented in the consolidated statement of profit or loss and other comprehensive income and consolidated statement of changes in equity.

#### (b) Nature and purpose of reserves

##### (i) Share premium

Under the Companies Law of the Cayman Islands, the share premium of the Company is available for paying distributions or dividends to shareholders subject to the provisions of its Memorandum and Articles of Association and provided that immediately following the distribution or dividend the Company is able to pay its debts as they fall due in the ordinary course of business.

### 40. 儲備

#### (a) 本集團

本集團之儲備金額及其變動載列於綜合損益及其他全面收益表以及綜合權益變動表。

#### (b) 儲備之性質及用途

##### (i) 股份溢價

根據開曼群島公司法，本公司的股份溢價可根據本公司的組織章程大綱及細則的規定，用於向股東作出分派或派付股息，惟本公司在緊隨分派或派付股息後仍須有能力支付在日常業務過程中到期應付之債務。

# NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

## 綜合財務報表附註

For the year ended 31 December 2024 截至二零二四年十二月三十一日止年度

### 40. RESERVES (Continued)

#### (b) Nature and purpose of reserves (Continued)

##### (ii) Contributed surplus

The contributed surplus of the Company arose as a result of the Corporate Reorganisation and represents the excess of the then combined net assets of the subsidiaries acquired, over the nominal value of the Company's shares issued in exchange therefor.

##### (iii) Merger reserve

The merger reserve represents the difference between the nominal value of the share capital issued by the Company in exchange for the nominal value of the share capital and share premium of its subsidiaries arising from group reorganisation on 8 September 2005 ("Corporate Reorganisation").

##### (iv) Foreign currency translation reserve

The foreign currency translation reserve comprises all foreign exchange differences arising from the translation of the financial statements of foreign operations. The reserve is dealt with in accordance with the accounting policies set out in Note 4 to the consolidated financial statements.

##### (v) Capital reserve

This represents the transfer from retained profits to capital reserve as a result of the write off of certain trade payables by 寧波捷豐家居用品有限公司 (JF A.C.R. Equipment Supplies (Ningbo) Co., Ltd.) ("JF Ningbo"), a subsidiary of the Company. Pursuant to the People's Republic of China ("PRC") accounting principles and financial regulations, any gains arising from debt restructuring which represent the difference between the final settlement and the carrying value of the debt concerned are directly reflected in capital reserve and therefore not distributable. Accordingly, a transfer has been made from retained profits to capital reserve. The capital reserve can only be used to increase capital of this subsidiary.

### 40. 儲備(續)

#### (b) 儲備之性質及用途(續)

##### (ii) 繳入盈餘

本公司的繳入盈餘因公司重組產生，為所收購附屬公司當時的合併資產淨值超過為進行收購交換股份而發行的本公司股份面值的數額。

##### (iii) 合併儲備

合併儲備指於二零零五年九月八日進行集團重組(「公司重組」)時產生的本公司已發行股本面值交換其附屬公司之股本及股份溢價面值之差額。

##### (iv) 外幣匯兌儲備

外幣匯兌儲備包括換算海外業務財務報表而產生的所有外匯差額。該儲備乃按載於綜合財務報表附註4之會計政策處理。

##### (v) 資本儲備

資本儲備指因註銷本公司附屬公司寧波捷豐家居用品有限公司(「寧波捷豐」)的若干應付貿易款項，自保留溢利轉撥至資本儲備。根據中華人民共和國(「中國」)會計原則及財務規條，因重組債務而產生的任何收益指最後結算與債務賬面值的差額，有關差額直接反映於資本儲備，因此不可供分派。故此從保留溢利轉撥至資本儲備。資本儲備僅可用作增加此附屬公司之資本。



# NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

## 綜合財務報表附註

For the year ended 31 December 2024 截至二零二四年十二月三十一日止年度

### 40. RESERVES (Continued)

#### (b) Nature and purpose of reserves (Continued)

##### (vi) General reserve

The general reserve is set up by way of appropriation from the profit after tax in accordance with the relevant laws and regulations in the PRC. The rate of appropriation to the general reserve is subject to the decision of the board of directors of PRC subsidiaries, but the minimum appropriation rate is 10% of the profit after tax for each year, until when the accumulated balance reaches 50% of the registered capital of the subsidiaries. Pursuant to the relevant laws and regulations of the PRC, if approvals are obtained from the relevant government authorities, the general reserve can be used in setting off accumulated losses or to increase the capital of the subsidiaries.

##### (vii) Other reserves

The Group received loans from related parties. These loans were unsecured, interest bearing from 0% to 2% per annum and repayable according to the terms of the loan agreements. The fair value of these loans were estimated at the prevailing market interest rates for equivalent loans ranged from 4.64% to 7.26% (2023: 3.98% to 8.75%) on initial recognition.

As one of the substantial shareholders of the Company has beneficial interests in the related parties, the difference between the principal amount and the fair value of the loans on initial recognition were considered as capital contribution and recognised in the other reserve.

### 40. 儲備(續)

#### (b) 儲備之性質及用途(續)

##### (vi) 一般儲備

一般儲備乃按有關的中國法律及規條由除稅後溢利撥付而成。撥付予一般儲備的比例由中國附屬公司之董事會釐定，惟最低撥付比例為每年除稅後溢利的10%，直至累計結餘達附屬公司註冊資本的50%。根據中國的有關法律及規條，倘取得有關政府當局的批准，一般儲備可用作抵銷累計虧損或增加附屬公司之資本。

##### (vii) 其他儲備

本集團自關聯方收取貸款。該等貸款為無抵押，按年息0%至2%計息及須按貸款協議條款償還。該等貸款之公允值乃按同檔次貸款初始確認時之現行市場利率介乎4.64%至7.26%（二零二三年：3.98%至8.75%）之間估計。

由於本公司其中一名主要股東於該關聯方擁有實益權益，本金額與貸款初始確認時之公允值間之差額被視為注資並於其他儲備確認。

# NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

## 綜合財務報表附註

For the year ended 31 December 2024 截至二零二四年十二月三十一日止年度

### 41. PRINCIPAL SUBSIDIARIES

Details of the principal subsidiaries as at the end of the reporting period are set out below:

### 41. 主要附屬公司

主要附屬公司於報告期末的詳情載列如下：

| Name of subsidiary<br>附屬公司名稱                                          | Place of incorporation/<br>establishment and operation<br>註冊成立／<br>成立及經營地點 | Attributable interest<br>應佔權益 | Nominal value of issued and paid-up ordinary shares/registered capital<br>已發行及繳足普通股／<br>註冊資本面值 | Principal activities and place of operation<br>主要業務               |
|-----------------------------------------------------------------------|----------------------------------------------------------------------------|-------------------------------|------------------------------------------------------------------------------------------------|-------------------------------------------------------------------|
| Seven Senses Game Company Limited<br>七元素遊戲有限公司                        | Hong Kong<br>香港                                                            | 100%                          | 10,000 ordinary shares of HK\$1 each<br>10,000股每股1港元的普通股                                       | Design, development and operation of online games<br>設計、開發及營運線上遊戲 |
| Hasssh Limited                                                        | Hong Kong<br>香港                                                            | 100%                          | 1 ordinary share of HK\$1 each<br>1股每股1港元的普通股                                                  | Design, development and operation of online games<br>設計、開發及營運線上遊戲 |
| Suzhou Weifeng Digital Technology Limited<br>蘇州威鳳數碼科技有限公司             | PRC<br>中國                                                                  | 100%                          | Registered capital of RMB30,000,000<br>註冊資本人民幣30,000,000元                                      | Design, development and operation of online games<br>設計、開發及營運線上遊戲 |
| Cubinet Interactive (Thailand) Co., Ltd                               | Thailand<br>泰國                                                             | 48.99%                        | 100,000 ordinary shares of THB100 each<br>100,000股每股100泰銖的普通股                                  | Design, development and operation of online games<br>設計、開發及營運線上遊戲 |
| Seven Elements Interactive Digital Technology Limited<br>七元互動數碼科技有限公司 | Hong Kong<br>香港                                                            | 100%                          | 1,000 ordinary shares of HK\$1 each<br>1,000股每股1港元的普通股                                         | Cloud computing and data storage<br>雲計算及數據儲存                      |
| Seven Elements Interactive Limited<br>七元互動有限公司                        | Hong Kong<br>香港                                                            | 100%                          | 1,000 ordinary shares of HK\$1 each<br>1,000股每股1港元的普通股                                         | Cloud computing and data storage<br>雲計算及數據儲存                      |
| Dragon Crest Ventures Limited<br>龍冠創投有限公司                             | BVI<br>英屬維爾京群島                                                             | 100%                          | 1 ordinary share of USD1 each<br>1股每股1美元的普通股                                                   | Cloud computing and data storage<br>雲計算及數據儲存                      |

# NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

## 綜合財務報表附註

For the year ended 31 December 2024 截至二零二四年十二月三十一日止年度

### 41. PRINCIPAL SUBSIDIARIES (Continued)

### 41. 主要附屬公司(續)

| Name of subsidiary<br>附屬公司名稱                                   | Place of incorporation/<br>establishment and operation<br>註冊成立／<br>成立及經營地點 | Attributable interest<br>應佔權益 | Nominal value of issued<br>and paid-up ordinary<br>shares/registered capital<br>已發行及繳足普通股／<br>註冊資本面值 | Principal activities<br>and place of<br>operation<br>主要業務                                    |
|----------------------------------------------------------------|----------------------------------------------------------------------------|-------------------------------|------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------|
| Hainan Yihuan Network Technology Co., Ltd.<br>海南易幻網絡科技有限公司     | PRC<br>中國                                                                  | 100%                          | Registered capital of RMB10,000,000<br>註冊資本人民幣10,000,000元                                            | Esports operation<br>電子競技營運                                                                  |
| Hainan Wanhui Network Technology Co., Ltd.<br>海南万輝網絡科技有限公司     | PRC<br>中國                                                                  | 100%                          | Registered capital of RMB20,000,000<br>註冊資本人民幣20,000,000元                                            | Esports operation<br>電子競技營運                                                                  |
| Wanhui (Suzhou) Digital Technology Co., Ltd.<br>萬輝(蘇州)數碼科技有限公司 | PRC<br>中國                                                                  | 100%                          | Registered capital of RMB20,000,000<br>註冊資本人民幣20,000,000元                                            | Esports operation<br>電子競技營運                                                                  |
| Fuzhou Wanhui Network Technology Co., Ltd.<br>福州万輝網絡科技有限公司     | PRC<br>中國                                                                  | 100%                          | Registered capital of RMB1,000,000<br>註冊資本人民幣1,000,000元                                              | Esports operation<br>電子競技營運                                                                  |
| Best Gold Corporation Limited<br>金瑞興業有限公司                      | Hong Kong<br>香港                                                            | 100%                          | 1 ordinary share of HK\$1 each<br>1股每股1港元的普通股                                                        | Money lending<br>放債                                                                          |
| Ningbo JF Metal Products Co., Ltd.<br>寧波捷豐金屬製品有限公司             | PRC<br>中國                                                                  | 100%                          | Registered capital of US\$140,000<br>註冊資本140,000美元                                                   | Manufacturing and processing of stainless steel rods and other accessories<br>製造及加工不銹鋼桿及其他配件 |
| Smart System Limited (Note 44)                                 | Hong Kong                                                                  | 51%                           | 100 Ordinary shares of HK\$1 each                                                                    | Cloud computing and data storage                                                             |
| Smart System Limited (附註44)                                    | 香港                                                                         |                               | 100股每股1港元的普通股                                                                                        | 雲計算及數據儲存                                                                                     |

The above table lists the subsidiaries of the Company which, in the opinion of the directors of the Company, principally affected the results or assets of the Group. To give details of other subsidiaries would, in the opinion of the directors of the Company, result in particulars of excessive length.

上表列示本公司董事認為主要會對本集團的業績或資產構成影響的本公司附屬公司。本公司董事認為，提供其他附屬公司詳情會導致資料過於冗長。

# NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

## 綜合財務報表附註

For the year ended 31 December 2024 截至二零二四年十二月三十一日止年度

### 42. OPERATING LEASE ARRANGEMENTS

#### The Group as lessor

Operating leases relate to investment property and plant and machinery owned by the Group with lease terms of 1 to 3 years, with no extension. The lessee does not have an option to purchase the property or plant and machinery at the expiry of the lease period.

Minimum lease payments receivable on leases are as follows:

|                                 |         | 2024<br>二零二四年<br>HK\$'000<br>千港元 | 2023<br>二零二三年<br>HK\$'000<br>千港元 |
|---------------------------------|---------|----------------------------------|----------------------------------|
| Within 1 year                   | 一年內     | 585                              | 416                              |
| After 1 year but within 2 years | 一年後但兩年內 | 429                              | 11                               |
| Total                           | 總計      | 1,014                            | 427                              |

The following table presents the amount reported in profit or loss:

|                                               |                   | 2024<br>二零二四年<br>HK\$'000<br>千港元 | 2023<br>二零二三年<br>HK\$'000<br>千港元 |
|-----------------------------------------------|-------------------|----------------------------------|----------------------------------|
| Rental income on operating leases related to: | 有關以下項目的經營租賃的租賃收入： |                                  |                                  |
| — Investment property                         | — 投資物業            | 1,257                            | 1,643                            |
| — Plant and machinery                         | — 廠房及機械           | 965                              | 2,295                            |
|                                               |                   | 2,222                            | 3,938                            |

### 42. 經營租賃安排

#### 本集團作為出租人

經營租賃與本集團租期為一至三年(不可延期)的自有投資物業以及廠房及機械有關。承租人並無擁有於租期屆滿時購買該物業的選擇權。

租賃的最低應收租賃款項如下：

下表呈列於損益申報的金額：

# NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

## 綜合財務報表附註

For the year ended 31 December 2024 截至二零二四年十二月三十一日止年度

### 43. RELATED PARTY TRANSACTIONS

- (a) In addition to those related party transactions and balances disclosed elsewhere in the consolidated financial statements, the Group had the following transactions with its related parties during the year:

|                                              |                 | Notes<br>附註 | 2024<br>二零二四年<br>HK\$'000<br>千港元 | 2023<br>二零二三年<br>HK\$'000<br>千港元 |
|----------------------------------------------|-----------------|-------------|----------------------------------|----------------------------------|
| Interest expense paid to                     | 向以下公司支付利息開支     |             |                                  |                                  |
| — Imperium Credit Limited                    | — 帝國信貸財務有限公司    | i           | (2,358)                          | (3,110)                          |
| — Sun International Group Limited            | — 太陽國際集團有限公司    | i           | (7,110)                          | (7,347)                          |
| — Imperium Group (Holdings) Limited          | — 帝國集團(控股)有限公司  | i           | (3,129)                          | (2,596)                          |
| — Mr. Cheng                                  | — 鄭先生           |             | (2,928)                          | (2,856)                          |
| — Mr. Yeung Tong Seng Terry                  | — 楊東成先生         |             | —                                | (275)                            |
| Rental income from                           | 來自以下各方的租賃收入     |             |                                  |                                  |
| — Mr. Cheng                                  | — 鄭先生           |             | 156                              | 439                              |
| Game published service revenue from          | 來自以下公司的遊戲發行服務收益 |             |                                  |                                  |
| — Imperium Interactive Entertainment Limited | — 帝國影遊互動有限公司    |             | 3,068                            | —                                |
| License fee charged by                       | 向以下公司收取特許費      | i           |                                  |                                  |
| — Imperium Interactive Entertainment Limited | — 帝國影遊互動有限公司    |             | —                                | (26)                             |

Note:

- (i) Mr. Cheng is a director of Sun International Group Limited and Imperium Group (Holdings) Limited as well as a shareholder of Imperium Credit Limited.

During the years ended 31 December 2024 and 2023, the key management personnel compensation paid by the Group including amounts paid to the Company's director as disclosed in Note 12 to the consolidated financial statements and the highest paid employees as disclosed in Note 11 to the consolidated financial statements.

### 43. 關聯方交易

- (a) 除本綜合財務報表其他部分所披露的關聯方交易及結餘外，於年內，本集團與其關聯方進行以下交易：

附註：

- (i) 鄭先生為太陽國際集團有限公司及帝國集團(控股)有限公司的董事，以及帝國信貸財務有限公司的股東。

截至二零二四年及二零二三年十二月三十一日止年度，本集團支付予主要管理人員的酬金包括如綜合財務報表附註12內所披露支付予本公司董事以及如綜合財務報表附註11內所披露支付予最高薪酬人士的金額。



# NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

## 綜合財務報表附註

For the year ended 31 December 2024 截至二零二四年十二月三十一日止年度

### 43. RELATED PARTY TRANSACTIONS (Continued)

#### (b) Balance with related parties

At 31 December 2024 and 2023, the Group had the following balances with related parties:

|                                                         |                 | 2024<br>二零二四年<br>HK\$'000<br>千港元 | 2023<br>二零二三年<br>HK\$'000<br>千港元 |
|---------------------------------------------------------|-----------------|----------------------------------|----------------------------------|
| Loans from related parties and related interest payable | 來自關聯方之貸款及應付相關利息 |                                  |                                  |
| — Imperium Credit Limited                               | — 帝國信貸財務有限公司    | (5,100)                          | (52,572)                         |
| — Sun International Group Limited                       | — 太陽國際集團有限公司    | (113,750)                        | (68,129)                         |
| — Imperium Group (Holdings) Limited                     | — 帝國集團(控股)有限公司  | (53,150)                         | (68,129)                         |
| — Mr. Cheng                                             | — 鄭先生           | (53,634)                         | (57,156)                         |
| — Mr. Yeung Tong Seng Terry                             | — 楊東成先生         | (600)                            | (600)                            |
| Amounts due from related parties                        | 應收關聯方之款項        |                                  |                                  |
| — Imperium Interactive Entertainment Limited            | — 帝國影遊互動有限公司    | 2,748                            | 570                              |

### 44. ACQUISITION OF A SUBSIDIARY

On 10 December 2024, the Group acquired 51% of the entire issued share capital of Smart System Limited ("Smart System") from an independent third party with a cash consideration of RMB1,000,000. Smart System mainly owns an intelligent property called "Coin Guide" Apps, which is developed from the user's practical point of view, and provides accurate and timely alerts, quotations, data analysis, and other services that are truly helpful to traders.

The Group elected to apply the optional concentration test in accordance with HKFRS 3 "Business Combinations" and concluded that "Coin Guide" Apps are considered a single identifiable asset. Consequently, the Group determined that substantially all of the fair value of the gross assets (excluding cash and cash equivalents and deferred tax assets) acquired is concentrated in a group of similar identifiable assets and concluded that the acquired set of activities and assets is not a business.

#### Assets and liabilities recognised at the date of acquisition

|                   | HK\$'000<br>千港元 |
|-------------------|-----------------|
| Intangible assets | 2,492           |

### 43. 關聯方交易(續)

#### (b) 與關聯方的結餘

於二零二四年及二零二三年十二月三十一日，本集團與關聯方有下列結餘：

### 44. 收購附屬公司

於二零二四年十二月十日，本集團已從一名獨立第三方收購Smart System Limited (「Smart System」)全部已發行股本的51%，現金代價為人民幣1,000,000元。Smart System主要擁有名為「Coin Guide」的Apps的知識產權，從使用者實際出發，精心研發真正對交易者有說明功能，精準及時提供提醒、行情、資料分析等服務。

本集團選擇根據香港財務報告準則第3號「業務合併」應用選擇性集中測試，並認為「Coin Guide」Apps被視為單一可識別資產。因此，本集團釐定所收購資產總值(不包括現金及現金等價物及遞延稅項資產)之絕大部分公允值集中於一組類似的可識別資產，並得出所收購之一系列活動及資產並非一項業務之結論。

#### 於收購日期確認的資產及負債

# NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

## 綜合財務報表附註

For the year ended 31 December 2024 截至二零二四年十二月三十一日止年度

### 44. ACQUISITION OF A SUBSIDIARY (Continued)

#### Net cash outflows arising on acquisition of Smart System

Consideration paid in cash  
Less: cash and cash equivalents acquired

### 44. 收購附屬公司(續)

#### 收購Smart System所產生的現金流出淨額

HK\$'000  
千港元

現金支付代價  
減：已收購現金及現金等價物

1,102  
—  

---

1,102

### 45. EVENT AFTER REPORTING PERIOD

- (i) On 24 January 2025, Diamond State (the “Vendor”), a controlling shareholder of the Company, has entered into a placing agreement with Waton Securities International Limited (the “Placing Agent”) as the sole placing agent, in relation to the placing by the Placing Agent in multiple tranches on a best effort basis of up to an aggregate of 93,310,000 shares (the “Placing Shares”) of the Company (representing 25% of the total issued share capital of the Company as at the date of the Placing Agreement) held by the Vendor at a placing price of HK\$1.05 per Placing Share to professional, institutional, corporate and other investors (the “Placee(s)"). The placing period shall commence from 24 January 2025 and end on 24 March 2025 or such longer period as the Vendor and the Placing Agent may agree in writing.

On 24 March 2025, the Vendor and the Placing Agent entered into an extension letter to extend the placing period stipulated under the Placing Agreement from ending on 24 March 2025 to ending on 30 April 2025, or such longer period as the Vendor and the Placing Agent may agree in writing. Up to the date of this annual report, the Placing has not been completed.

- (ii) On 14 March 2025, the Company entered revolving loan facilities with an independent third party for an amount up to HK\$25,000,000. The rate of interest applicable to the loan facilities shall be 12% per annum from date of drawdown. The repayment date is falling 12 months from date of drawdown.

### 45. 報告期後事項

- (i) 於二零二五年一月二十四日，本公司控股股東Diamond State（「賣方」）已與華通證券國際有限公司（作為唯一配售代理，「配售代理」）訂立配售協議，內容有關配售代理按盡力基準分批配售由賣方所持的最多合共93,310,000股本公司股份（「配售股份」，佔配售協議日期本公司已發行股本總額的25%）予專業、機構、企業及其他投資者（「承配人」），配售價為每股配售股份1.05港元。配售期由二零二五年一月二十四日起開始至二零二五年三月二十四日止結束，或賣方與配售代理可能書面協定的有關較長期間。

於二零二五年三月二十四日，賣方及配售代理訂立延期函件，將配售協議項下指定之配售期由二零二五年三月二十四日止延至二零二五年四月三十日止，或賣方與配售代理可能書面協定的有關較長期間。直至本年報日期，配售尚未完成。

- (ii) 於二零二五年三月十四日，本公司與一名獨立第三方訂立金額高達25,000,000港元的循環貸款融資。該筆貸款融資自提取當日起適用的年利率為12%。還款日期則自提取當日起計滿12個月之日。





帝國科技 集團有限公司  
IMPERIUM TECHNOLOGY  
GROUP LIMITED