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#56485

Date: April 30, 2025

Subject: Brookline Bancorp, Inc. - Anticipated Adjustment
Option Symbol: BRKL
New Symbol: BHLB1
Date: ???

Contract Adjustment

Date: Effective the opening of the business day after the merger is consummated. Contract adjustment is anticipated to occur by the end of the second half of 2025.

Option Symbol: BRKL changes to BHLB1

Strike Divisor: 1

Contracts Multiplier: 1

New Multiplier: 100 (e.g., a premium of 1.50 yields \$150; a strike of 20 yields \$2,000.00)

New Deliverable Per Contract: 42 Berkshire Hills Bancorp, Inc. (BHLB) Common Shares

CUSIP: BHLB: 084680107

Pricing

The underlying price for BHLB1 will be determined as follows:

$$\text{BHLB1} = 0.42 (\text{BHLB})$$

Background

On May 21, 2025, Shareholders of Brookline Bancorp, Inc. (BRKL) will vote concerning the proposed merger with Berkshire Hills Bancorp, Inc. (BHLB). If the merger is approved and consummated, each existing BRKL Common Share will be converted into the right to receive 0.42 BHLB Common Shares.

Disclaimer

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ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at options@theocc.com. Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.