

Hangzhou Turbine Power Group Co., Ltd.

Announcement on the convening of the 2024 annual results briefing and the investor briefing on major asset restructuring

The members of the Board and the Company acknowledge being responsible for the truthfulness, accuracy, and completeness of the announcement. There are no false records, misleading statements, or significant omissions in this announcement.

In order to further strengthen the interaction and communication with investors, Hangzhou Turbine Power Group Co., Ltd. (hereinafter referred to as the "Company") will participate in the "2025 Zhejiang Jurisdiction Listed Company Investors Online Collective Reception Day and 2024 Annual Results Briefing" hosted by Zhejiang Securities Regulatory Bureau and Zhejiang Association of Listed Companies, and undertaken by Shenzhen Panorama Network Co., Ltd. The Company will hold a major asset restructuring investor briefing, and the relevant matters are hereby announced as follows:

This event will be held remotely via the internet. Investors can log on to the "Panorama Roadshow" website (<https://rs.p5w.net>), or follow the WeChat public account: Panorama Finance, or download the Panorama Roadshow APP to participate in this interactive exchange, and the event time is 15:00~17:00 on May 13, 2025 (Tuesday). At that time, the Company's senior executives will communicate and exchange with investors online on the Company's 2024 annual results, corporate governance, development strategy, operating conditions, sustainable development, the Company's major asset restructuring and other issues of concern to investors within the scope of information disclosure, and welcome investors to actively participate in.

This announcement is hereby made.

The Board of Directors of Hangzhou Turbine Power Group Co., Ltd.

May 8, 2025