

**Citizens Holding Company**  
**Financial Highlights**  
**Balance Sheet**

<i>(in thousands)</i>	March 31, 2025	March 31, 2024			December 31, 2024		
<b>Assets</b>	(Unaudited)	(Unaudited)	Change	% Change	(Audited)	Change	% Change
Cash and due from banks	\$ 16,561	\$ 16,868	\$ (307)	-1.82%	\$ 18,360	\$ (1,799)	-9.80%
Interest bearing deposits with other banks	113,838	145,924	(32,086)	-21.99%	23,915	89,923	376.01%
Cash and cash equivalents	130,399	162,792	(32,393)	-19.90%	42,275	88,124	208.45%
Investment securities held-to-maturity, at amortized cost	366,229	384,015	(17,786)	-4.63%	370,221	(3,992)	-1.08%
Investment securities available-for-sale, at fair value	182,791	152,553	30,238	19.82%	187,337	(4,546)	-2.43%
Loans held for investment (LHFI) (1)	803,886	667,416	136,470	20.45%	766,129	37,757	4.93%
Less allowance for credit losses (ACL), LHFI (1)	7,620	6,668	952	14.27%	6,948	672	9.67%
Net LHFI	796,267	660,748	135,519	20.51%	759,181	37,086	4.88%
Premises and equipment, net	19,962	20,530	(568)	-2.77%	20,052	(90)	-0.45%
Other real estate owned, net	1,186	1,234	(48)	-3.89%	1,014	172	16.97%
Accrued interest receivable	5,522	4,784	738	15.43%	5,624	(102)	-1.81%
Cash surrender value of life insurance	26,498	26,438	60	0.23%	27,028	(530)	-1.96%
Deferred tax assets, net	26,772	27,533	(761)	-2.76%	26,863	(91)	-0.34%
Identifiable intangible assets, net	13,195	13,304	(109)	-0.82%	13,222	(27)	-0.21%
Other assets	17,064	19,592	(2,528)	-12.90%	18,289	(1,225)	-6.70%
<b>Total Assets</b>	<b>\$ 1,585,884</b>	<b>\$ 1,473,523</b>	<b>\$ 112,361</b>	<b>7.63%</b>	<b>\$ 1,471,106</b>	<b>\$ 114,778</b>	<b>7.80%</b>
<b>Liabilities and Shareholders' Equity</b>							
<b>Liabilities</b>							
Deposits:							
Non-interest bearing deposits	\$ 269,495	\$ 263,006	\$ 6,489	2.47%	\$ 257,992	\$ 11,503	4.46%
Interest bearing deposits	960,582	947,594	12,988	1.37%	813,360	147,222	18.10%
<b>Total deposits</b>	<b>1,230,077</b>	<b>1,210,600</b>	<b>19,477</b>	<b>1.61%</b>	<b>1,071,352</b>	<b>158,725</b>	<b>14.82%</b>
Securities sold under agreement to repurchase	265,926	173,254	92,672	53.49%	311,650	(45,724)	-14.67%
Borrowings on secured line of credit	14,700	18,000	(3,300)	-18.33%	15,100	(400)	-2.65%
Deferred compensation payable	9,529	9,841	(312)	-3.17%	9,547	(18)	-0.19%
Other liabilities	15,065	16,135	(1,070)	-6.63%	15,371	(306)	-1.99%
<b>Total liabilities</b>	<b>1,535,297</b>	<b>1,427,830</b>	<b>107,467</b>	<b>7.53%</b>	<b>1,423,020</b>	<b>112,277</b>	<b>7.89%</b>
<b>Shareholders' Equity</b>							
Common stock, \$0.20 par value, 22,500,000 shares authorized, Issued and outstanding: 5,628,811 shares - March 31, 2024;							
5,616,438 shares - December 31, 2023	1,125	1,123	-	0.00%	1,125	(0)	-0.01%
Additional paid-in capital	18,724	18,618	106	0.57%	18,698	26	0.14%
Accumulated other comprehensive loss, net of tax benefit of \$25,064 at March 31, 2024 and \$25,362 at December 31, 2023	(72,235)	(75,369)	3,134	-4.16%	(72,974)	739	-1.01%
Retained earnings	102,974	101,321	1,653	1.63%	101,237	1,737	1.72%
<b>Total shareholders' equity</b>	<b>50,589</b>	<b>45,693</b>	<b>4,896</b>	<b>10.71%</b>	<b>48,086</b>	<b>2,503</b>	<b>5.20%</b>
<b>Total liabilities and shareholders' equity</b>							
	<b>\$ 1,585,884</b>	<b>\$ 1,473,523</b>	<b>\$ 112,361</b>	<b>7.63%</b>	<b>\$ 1,471,106</b>	<b>\$ 114,778</b>	<b>7.80%</b>

Citizens Holding Company  
Financial Highlights  
Income Statement  
(amounts in thousands, except share and per share data)

	For the Three Months Ended		
	March 31, 2025	December 31, 2024	March 31, 2024
INTEREST INCOME			
Loans, including fees	\$ 13,396	\$ 12,767	\$ 10,264
Investment securities	3,449	3,527	3,045
Other interest	597	713	2,065
	17,443	17,007	15,374
INTEREST EXPENSE			
Deposits	4,341	4,425	5,261
Other borrowed funds	2,988	3,306	2,323
	7,329	7,731	7,584
NET INTEREST INCOME	10,113	9,276	7,790
PCL	639	343	192
NET INTEREST INCOME AFTER PCL	9,475	8,933	7,598
NONINTEREST INCOME			
Service charges on deposit accounts	1,014	1,023	957
Other service charges and fees	1,087	1,126	1,176
Net (losses) gains on sales of securities	-	-	(1,574)
Other noninterest income	819	382	5,280
	2,921	2,531	5,839
NONINTEREST EXPENSE			
Salaries and employee benefits	5,286	5,129	4,885
Occupancy expense	1,773	1,698	2,325
Other noninterest expense	3,101	2,996	2,474
	10,160	9,823	9,684
NET INCOME BEFORE TAXES	2,236	1,641	3,753
INCOME TAX EXPENSE (BENEFIT)	385	323	885
NET INCOME (LOSS)	\$ 1,850	\$ 1,318	\$ 2,868
Earnings (Loss) per share - basic	\$ 0.33	\$ 0.23	\$ 0.51
Earnings (Loss) per share - diluted	\$ 0.33	\$ 0.23	\$ 0.51
Dividends paid	\$ 0.02	\$ 0.16	\$ 0.16
Average shares outstanding - basic	5,612,570	5,612,570	5,603,570
Average shares outstanding - diluted	5,624,012	5,615,034	5,603,570