

Herzogenaurach, February 10, 2020

adidas AG: Disclosure pursuant to Art. 5 Sec. 1 lit. b) and Sec. 3 of Regulation (EU) No. 596/2014 (MAR) in conjunction with Art. 2 Sec. 1, Sec. 2 and Sec. 3 of Commission Delegated Regulation (EU) No. 2016/1052 | 3rd Tranche – 5th Interim Announcement

In the announcement of January 7, 2020 pursuant to Art. 2 Sec. 1 of the Commission Delegated Regulation (EU) No. 2016/1052 it was communicated that the repurchase of shares would continue from January 7, 2020 within the framework of a third tranche.

The number of the shares bought back daily, and the daily volume-weighted average stock market prices of the shares are as follows:

Date	Number of shares bought back	Volume-weighted average stock market price paid (EUR) ¹⁾
February 03, 2020	30,913	284.7601
February 04, 2020	14,671	290.2976
February 05, 2020	22,342	290.3698
February 06, 2020	15,617	289.0143
February 07, 2020	15,463	288.7456
In Total	99,006	288.1401

1) Excluding incidental purchasing costs, rounded to four places according to commercial practice.

The total number of shares bought back within the third tranche since January 7, 2020 amounts to	358,154
The total number of shares bought back within the share buyback program 2018-2021 since March 22, 2018 (including 8,313,093 shares purchased in the first and second tranche) amounts to	8,671,247

Further information pursuant to Art. 5 Sec. 1 lit. b) and Sec. 3 of the Regulation (EU) No. 596/2014 in conjunction with Art. 2 Sec. 1, Sec. 2 and Sec. 3 of the Commission Delegated Regulation (EU) No. 2016/1052 is available online under <http://www.adidas-group.com/s/sharebuyback>.

The purchase of the adidas AG shares was carried out by a bank assigned by adidas AG and exclusively via the Frankfurt Stock Exchange (XETRA trading).

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The Executive Board