

Herzogenaurach, February 24, 2020

adidas AG: Disclosure pursuant to Art. 5 Sec. 1 lit. b) and Sec. 3 of Regulation (EU) No. 596/2014 (MAR) in conjunction with Art. 2 Sec. 1, Sec. 2 and Sec. 3 of Commission Delegated Regulation (EU) No. 2016/1052 | 3rd Tranche – 7th Interim Announcement

In the announcement of January 7, 2020 pursuant to Art. 2 Sec. 1 of the Commission Delegated Regulation (EU) No. 2016/1052 it was communicated that the repurchase of shares would continue from January 7, 2020 within the framework of a third tranche.

The number of the shares bought back daily, and the daily volume-weighted average stock market prices of the shares are as follows:

Date	Number of shares bought back	Volume-weighted average stock market price paid (EUR) ¹⁾
February 17, 2020	15,226	290.3025
February 18, 2020	17,732	287.2842
February 19, 2020	25,945	288.7655
February 20, 2020	16,895	288.6416
February 21, 2020	20,552	284.0618
In Total	96,350	287.7107

1) Excluding incidental purchasing costs, rounded to four places according to commercial practice.

The total number of shares bought back within the third tranche since January 7, 2020 amounts to	552,108
The total number of shares bought back within the share buyback program 2018-2021 since March 22, 2018 (including 8,313,093 shares purchased in the first and second tranche) amounts to	8,865,201

Further information pursuant to Art. 5 Sec. 1 lit. b) and Sec. 3 of the Regulation (EU) No. 596/2014 in conjunction with Art. 2 Sec. 1, Sec. 2 and Sec. 3 of the Commission Delegated Regulation (EU) No. 2016/1052 is available online under <http://www.adidas-group.com/s/sharebuyback>.

The purchase of the adidas AG shares was carried out by a bank assigned by adidas AG and exclusively via the Frankfurt Stock Exchange (XETRA trading).

Herzogenaurach, February 24, 2020

adidas AG

The Executive Board