

## Wafangdian Bearing Company Limited

### Notice on the Convening of the 2024 Annual Shareholders' Meeting

The Company and all members of the BOD guarantee that the information disclosed is true, accurate and completed, and that there are no false records, misleading statements or material omissions.

Wafangdian Bearing Co., LTD. (hereinafter referred to as the "Company") held the 2024 annual general meeting on May 23, 2025. This general meeting was held by combining on-site voting and online voting. The relevant matters of the meeting are hereby notified as follows:

#### I. Basic situation of the meeting

(i) Session of the general meeting of shareholders: 2024 Annual General Meeting of Shareholders

(ii) Convener: BOD. The Proposal on Convening the AGM of 2024 was deliberated and approved at 16<sup>th</sup> Session of 9<sup>th</sup> BOD of the Company.

(iii) Legality and compliance of the Meeting: convening of this general meeting of shareholders complies with relevant laws, administrative regulations, departmental rules, normative documents, Business Rules of Shenzhen Stock Exchange and the Articles of Association.

(iv) Date and time for the Meeting:

1. On-site meeting: 2:30 PM on May 23, 2025 (Friday);

2. Online voting: time for online voting through the trading system of the Shenzhen Stock Exchange is 9:15-9:25 am, 9:30-11:30 am and 1:00-3:00 pm on May 23, 2025; time for online voting through the Internet voting system of the Shenzhen Stock Exchange is 9:15 am-3:00 pm on May 23, 2025.

(v) How to held the meeting:

Combine on-site voting with online voting.

(vi) Equity registration date of the meeting: May 20, 2025.

B-share shareholders should buy the company's shares on May 15, 2025 (the last trading day that B-share shareholders can participate in the meeting) or earlier before they can participate.

(vii) Attendance:

1. Shareholders with shares of the Company held on registration date or their proxies;

As of the close of trading in the afternoon of the share registration day, all shareholders of the company registered in the Shenzhen Branch of China Securities Depository and Clearing Corporation Limited are entitled to attend the Meeting, and any appoint a proxy in written to attend and vote at the Meeting need not be a shareholder of the Company.

2. Directors, supervisors and senior managers of the Company;

3. Lawyers engaged by the Company;

4. Other persons who should attend the Meeting according to relevant regulations.

(viii) Meeting place: Conference Room 1004, Office Building of Wafangdian Beating Group at No. 1, Section 1, Beigongji Street, Wafangdian, Liaoning Province.

#### II. Proposals deliberated at the Meeting:

List of proposal code

Code	Name of proposal	Note
		Columns with a check mark can be voted on
100	Total ballot: all proposals except cumulative voting proposals	√
Non-cumulative voting proposal		
1.00	Report of BOD of 2024	√
2.00	The 2024 annual report of the Board of Supervisors	√
3.00	Annual Report of 2024 and Summary	√
4.00	Financial Report for year of 2024 (Audited)	√
5.00	Profit Distribution Plan of 2024	√
6.00	Proposal on the provision for credit impairment and asset impairment in 2024	√
7.00	Motion concerning uncovered losses exceeding one third of the paid-in capital stock	√
8.00	A proposal on the company's forecast of daily connected transactions in 2025	√
9.00	2025 Financial estimates	√
10.00	The motion regarding the engagement of an accounting firm	√
11.00	Proposal on Amending the Company's Articles of Association and Its Appendices	√
Cumulative voting proposals		
12.00	Proposal on the election of candidates for non-independent directors of the tenth Board of Directors	The number of candidates to be selected is 7
12.01	Mr.Zhang Xinghai was elected as a non-independent director of the company's 10th board of directors	√
12.02	Mr.Chen Jiajun was elected as a non-independent director of the 10th Board of Directors of the Company	√
12.03	Mr.Wang Jiyuan was elected as a non-independent director of the 10th Board of Directors of the Company	√
12.04	Ms.Sun Najuan was elected as a non-independent director of the 10th Board of Directors of the Company	√
12.05	Mr.Li Huawei was elected as a non-independent director of the 10th Board of Directors of the Company	√
12.06	Mr.Li Dong was elected as a non-independent director of the 10th Board of Directors of the	√

	Company	
12.07	Ms.Sun Ye was elected as a non-independent director of the company's 10th board of directors	√
13.00	Proposal on the election of independent directors of the company's tenth board of directors	The number of candidates to be selected is 4
13.01	Ms.Wang Yan was elected as an independent director of the company's 10th board of directors	√
13.02	Ms.Li Riyu was elected as an independent director of the 10th Board of Directors of the Company	√
13.03	Mr.Liu Yuping was elected as an independent director of the 10th Board of Directors of the Company	√
13.04	Mr.Wen Bo was elected as an independent director of the company's 10th board of directors	√

The company's independent directors will present their 2024 annual report at this shareholders' meeting.

The proposals 1 and 3-13 have been deliberated and approved at the 16th meeting of the 9th Board of Directors. Proposals 2-10 have been deliberated and approved at the 10th meeting of the 9th Supervisory Committee. For details, please refer to the "Resolution Announcement of the 16th Meeting of the 9th Board of Directors" and the "Resolution Announcement of the 10th Meeting of the 9th Supervisory Committee" published in the Securities Times and on the Juchao Information Network (<http://www.cninfo.com.cn>) on April 29, 2025. For more details on the proposals, please see other documents published on the Juchao Information Network (<http://www.cninfo.com.cn>) on the same day.

The above motion 8 is a related party transaction, and the related shareholder Wafangdian Bearing Group Co., Ltd. will abstain from voting on this motion at the shareholders' meeting.

The qualifications and independence of the independent candidate for office shall be filed with the Shenzhen Stock Exchange for review without objection before the shareholders' meeting can vote.

When the shareholders' meeting deliberates the above motions, the votes of minority investors shall be counted separately. Minority investors refer to other shareholders except those who individually or collectively hold more than 5% of the shares of the listed company and the directors, supervisors and senior managers of the company.

The proposals 12 and 13 shall be voted on using the cumulative voting system, with 7 non-independent directors and 4 independent directors to be elected. The number of election votes a shareholder owns equals the number of shares they hold multiplied by the number of positions to be filled. Shareholders may allocate their election votes among candidates up to the number of positions available (they can cast zero votes), but the total must not exceed the number of election votes they own. Voting for non-independent directors and independent directors will be conducted separately.

### III. Registration

(i)Method: Directly registered or letter or fax registration; registration by phone is not accepted.

(ii) Time: May 22,2025,8:00-11:30 am, 14:00-17:00 PM.

(iii)Location: Investment securities dept. of the Company, Room 206, Office Building of ZWZ, No.1 Section I, Beigongji Street, Wafangdian City, Liaoning Province.

(iv)Method

1. Legal representative of a corporate shareholder must present the shareholder account card, copy of the business license with seal of the corporate, the legal representative's certificate and personnel ID card for the registration procedures; if the proxy to attend the Meeting, the Power of Attorney by legal representative and attendee's ID card should be required.

2. Individual shareholders must present the shareholder account card and their ID card for registration; the shareholders agent attended by proxy also have the Power of Attorney and attendee's ID card to present the Meeting.

3. Shareholders from other places can register by letter or fax with the above relevant documents. (It should be delivered or faxed to the company before 17:00 PM on May 22,2025)

(v)Conference contact

Contact:

Address: Investment securities dept., No.1 Section I, Beigongji Street, Wafangdian City, Liaoning Province.

Contact person: Ke Xin, Zhuang Jinling

Telephone: 0411-62198236, 62198238

Tax: 0411-62198333

Code: 116300

(vi)Conference fee: Transportation, accommodation and food expenses for those attending the meeting are at their own expenses

#### **IV. Specific operation process of participating in network voting**

The Trading system of SSE and internet voting system (<http://wltp.cninfo.com.cn>) are available for the shareholders to participate in the voting at the Meeting, refer to the appendix 1 for specific operation process.

#### **V. Documents Available for Reference**

1.Resolution of 16<sup>th</sup> Session of 9<sup>th</sup> BOD

2.Resolution of the 10th meeting of the ninth Board of Supervisors

Appendix 1: specific operation process of participating in network voting

Appendix 2:Power of Attorney

**Hereby notify**

**Board of director of  
Wafangdian bearing Company limited  
May 21, 2025**

**Appendix 1:****Specific Operation Process of Participating in Network Voting****I. Online voting procedures**

(i) Voting code/ abbreviation: Code“360706”; abbreviation “ZWZ Voting”

(ii) Fill in the voting opinion

1. For non-cumulative voting proposals, fill in the voting opinion: agree, oppose or abstain.
2. For cumulative voting proposals, fill in the number of votes cast for a particular candidate. Shareholders of listed companies should vote within the limit of the number of election votes they own for each proposal group. If a shareholder casts more votes than they own, or if they cast more votes than the number of candidates in a preferential election, all their votes for that proposal group will be considered invalid. If a shareholder disagrees with a candidate, they can cast 0 votes for that candidate.

A list of the number of votes cast for candidates under cumulative voting

The number of votes cast for a candidate	Fill in the form
Vote for candidate A X1 times	X1 times
Vote for candidate A X2 times	X2 times
...	...
TOTAL	Not exceeding the number of votes owned by the shareholder

Examples of the number of votes owned by shareholders under each proposal group are as follows:

- ① Election of Non-Independent Directors (as proposed in Proposal 12 of Table 1, using equal voting rights, the number of candidates to be elected is 7) The number of election votes owned by shareholders = the total number of voting shares represented by the shareholder  $\times$  7. Shareholders may allocate their election votes among the 7 candidates for non-independent directors, but the total number of votes cast must not exceed the number of election votes they own.
- ② Election of Independent Directors (as proposed in Table 1, Proposal 13, using equal voting rights, the number of candidates to be elected is 4) The number of votes owned by shareholders = the total number of voting shares represented by the shareholder  $\times$  4. Shareholders may allocate their votes among the four independent director candidates at will, but the total number of votes cast must not exceed the number of votes they own.
- ③ If a shareholder votes on the general proposal, it shall be deemed to have expressed the same opinion on all proposals.

When shareholders vote on both the general proposal and specific proposals, the first valid vote shall prevail. If a shareholder votes on specific proposals before voting on the general proposal, the voting opinions of the specific proposals that have been voted on shall prevail, and for other proposals not yet voted on, the voting opinion of the general proposal shall prevail; if a shareholder votes on the general proposal before voting on specific proposals, the voting opinion of the general proposal shall prevail.

## II. Procedures for voting through the trading system of Shenzhen Stock Exchange

(i) Voting time: trading hours on May 23,2025, namely 9:15-9:25,9:30-11:30 and 13:00-15:00.

(ii) Shareholders can votes through the trading system by logging on the transaction client of securities companies.

## III.Procedures for voting through the internet voting system of Shenzhen Stock Exchange.

(i)Internet Voting System The voting time is 9:15 am on May 23,2025, and the end time is 15:00 PM on May 23,2025.

(ii) Shareholders who use the Internet voting system to vote online need to apply for identity verification in accordance with the "Guidelines for the Identity Verification Business of Network Service for Investors of the Shenzhen Stock Exchange (Revised in 2016)" and obtain the "Shenzhen Stock Exchange Digital Certificate" or "Shenzhen Stock Exchange Investor Service Password". You can log in the Internet voting system <http://wltp.cninfo.com.cn> and consult the rules guide for specific identity verification process.

(iii) Shareholders can log in to <http://wltp.cninfo.com.cn> according to the obtained service password or digital certificate to vote through the Internet voting system of the Shenzhen Stock Exchange within the specified time.

Appendix 2:

Power of Attorney

Mr./Ms. \_\_\_\_\_ is hereby entrusted with full authority to attend the 2024 Annual General Meeting of Shareholders of Wafangdian Bearing Co., Ltd. on behalf of the company (individual) and exercise voting rights on behalf of it. (Please clearly express your approval, opposition, and abstention for each proposal)

Principle’s signature: Principle’s ID number:  
Principal's number of shares: Principal's shareholder account:  
Trustee's signature: Trustee's ID number:  
Date of commission:

Example form for voting

Code	Name of proposal	Note	In favor	Against	Abstentions
		Columns with a check mark can be voted on			
100	Total ballot: all proposals except cumulative voting proposals	√			
Non-cumulative voting proposal					
1.00	Report of BOD of 2024	√			
2.00	The 2024 annual report of the Board of Supervisors	√			
3.00	Annual Report of 2024 and Summary	√			
4.00	Financial Report for year of 2024 (Audited)	√			
5.00	Profit Distribution Plan of 2024	√			
6.00	Proposal on the provision for credit impairment and asset impairment in 2024	√			
7.00	Motion concerning uncovered losses exceeding one third of the paid-in capital stock	√			
8.00	A proposal on the company's forecast of daily connected transactions in 2025	√			
9.00	2025 Financial estimates	√			
10.00	The motion regarding the engagement of an accounting firm	√			
11.00	Proposal on Amending the Company's Articles of Association and Its	√			

	Appendices				
Cumulative voting proposals	Proposals 12 and 13 are elected by equal vote, and the number of votes cast for the candidates is filled in				
12.00	Proposal on the election of non-independent directors of the tenth board of Directors	The number of candidates to be selected is 7			
12.01	Mr.Zhang Xinghai was elected as a non-independent director of the company's 10th board of directors	√	12.01		
12.02	Mr.Chen Jiajun was elected as a non-independent director of the 10th Board of Directors of the Company	√	12.02		
12.03	Mr.Wang Jiyuan was elected as a non-independent director of the 10th Board of Directors of the Company	√	12.03		
12.04	Ms.Sun Najuan was elected as a non-independent director of the 10th Board of Directors of the Company	√	12.04		
12.05	Mr.Li Huawei was elected as a non-independent director of the 10th Board of Directors of the Company	√	12.05		
12.06	Mr.Li Dong was elected as a non-independent director of the 10th Board of Directors of the Company	√	12.06		
12.07	Ms.Sun Ye was elected as a non-independent director of the company's 10th board of directors	√	12.07		
13.00	Proposal on the election of independent directors of the company's tenth board of directors	The number of candidates to be selected is 4			
13.01	Ms.Wang Yan was elected as an independent director of the company's 10th board of directors	√	13.01		
13.02	Ms.Li Riyu was elected as an independent director of the 10th Board of Directors of the Company	√	13.02		
13.03	Mr.Liu Yuping was elected as an independent director of the 10th Board of Directors of the Company	√	13.03		
13.04	Mr.Wen Bo was elected as an independent director of the company's 10th board of directors	√	13.04		