

ADAMA Ltd.

Announcement of Resolution of the 12th Meeting of the 10th Session of the Board of Directors

The Company and all members of its board of directors hereby confirm that all information disclosed herein is true, accurate and complete with no false or misleading statement or material omission.

The 12th Meeting of the 10th Session of the Board of Directors of ADAMA Ltd. (hereinafter referred to as the “Company”) was held via circulation of the resolution on May 27, 2025 (with the unanimous consent of all the directors, the notice time limit of this meeting was exempted). Six directors were entitled to participate in the circulation and six directors participated.

The meeting complies with all relevant laws and regulations as well as the Articles of Association of the Company. The following resolution was deliberated and adopted:

1. Proposal on Bonds Buyback Plan of the Company’s Overseas Wholly-owned Subsidiary

To improve the Company's debt structure and reduce the overall financing costs of the Company, the Board of Directors approves a buyback plan to purchase certain bonds (“Bonds”) listed by ADAMA Agricultural Solutions Ltd. (the Company’s wholly-owned subsidiary, hereinafter referred to as “Solutions”) in the consideration of up to USD 300 million (“Buyback Plan”) under which Solutions or its subsidiary adopts and performs the buyback plan of part of the Bonds either on the Tel-Aviv Stock Exchange or off-market based upon the market conditions.

The maximum price per Bond is ILS 1.466, and the term of bonds buyback shall be one year following the adoption of this resolution by the Board. The funding sources for the bonds buyback include internal sources and/or unutilized loans/credit facilities from banks/related parties.

The Board further agrees to authorize the management of Solutions to make decision and enter into documents and arrangements in relation to such Buyback Plan performed through Solutions, as well as other matters relating to the management of the above-mentioned Bonds.

This proposal was passed with 6 affirmative votes, 0 negative votes, and 0 abstentions.

The Company's Specialized Meeting of Independent Directors was held to consider this proposal and issued approval opinion.

It is hereby announced.

Board of Directors of ADAMA Ltd.

May 28, 2025