

2024

Environmental, Social and Governance (ESG) Report



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High Quality Products

Innovation-Driven Product Quality

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High Quality Products People Oriented Responsible Companionship

About This Report

Time of Report

This report is the third Environmental, Social, and Governance (ESG) report published by Aima Technology Group Co., Ltd. to stakeholders. The text information and performance mentioned in this report are dated from January 1, 2024 to December 31, 2024. Some of them may reflect the performance from previous years or the policies and practices for 2025.

Boundary of Report

This report discloses performance in the economic, corporate governance, social and environmental responsibilities of Aima Technology Group Co., Ltd. (hereinafter referred to as "Aima Technology" or "the Company" or "we") and its subsidiaries. All relevant typical cases come from the Company and its affiliated enterprises.

Source of Information

The information and data disclosed in this report are sourced from Aima Technology's internal formal documents, statistical reports, and annual reports. The Board of Directors, along with all directors of the Company, guarantees that there are no false records, misleading statements, or major omissions in this report, and they hold individual and collective liabilities for the authenticity, correctness, and completeness of this report. The financial data in this report are presented in RMB. In case of inconsistencies with the financial report, the financial report, the financial report shall prevail.

References of Names

Guangdong Aima Vehicle Technology Co., Ltd. (hereinafter referred to as "Guangdong Vehicle") Jiangsu Aima Vehicle Technology Co., Ltd. (hereinafter referred to as "Jiangsu Vehicle") Tianjin Aima Vehicle Technology Co., Ltd. (hereinafter referred to as "Tianjin Vehicle") Geling New Energy Technology (Shandong) Co., Ltd. (hereinafter referred to as "Geling New Energy") Henan Aima Vehicle Co., Ltd. (hereinafter referred to as "Henan Vehicle") Guangxi Aima Vehicle Co., Ltd. (hereinafter referred to as "Guangxi Vehicle") Chongqing Aima Vehicle Technology Co., Ltd. (hereinafter referred to as "Chongqing Vehicle")

Report Preparation Standards

Guidance on Social Responsibility Reporting (GB/T 36001-2015)
Guidelines on Corporate Social Responsibility Reporting for Chinese Enterprises (CASS-ESG 5.0) of Chinese Academy of Social Sciences
United Nations 2030 Sustainable Development Goals (SDGs)
Guiding Opinions on Better Fulfillment of Social Responsibilities by State-owned Enterprises, State-owned Assets Supervision and
Administration Commission of the State Council (SASAC)
ISO 26000: Guideline on Social Responsibility (2010), International Organization for Standardization
GRI Standards, Global Sustainability Standards Board (GSSB)
Guidelines No. 14 of Shanghai Stock Exchange for Self-Regulation of Listed Companies-Sustainability Report (Trial)
Guide No.4 for Self-Regulatory Supervision on Listed Companies of the SSE-Compilation of Sustainable Development Reports



Future Prospects Message from Chairman Responsible Governance Green Development High Quality Products People Oriented Responsible Companionship

Message from Chairman

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2024 marks a significant year for Aima Technology, where we made substantial progress and achieved new milestones on the path of sustainable development. Standing at the intersection of the global carbon neutrality journey and the wave of the AI technological revolution, the short-distance transportation sector is undergoing a profound transformation from "product competition" to "ecological reconstruction". As an industry leader, we anchor ourselves in the concept of sustainable development and steer towards meeting users' travel needs. In the midst of the industrial transformation, we have embarked on a development path where both commercial and social value coexist and thrive. This year, with a global perspective, we deepened the implementation of ESG strategies, rooted ourselves in green technological innovation, and expanded upwards to become builders of an industrial ecosystem. We are proud that our efforts in sustainable development have earned us the highest ESG rating (AAA) from the internationally recognized MSCI, making us the first listed company on the Shanghai Stock Exchange to receive this prestigious honor.



WE

We are committed to green development and actively

practice environmental protection principles. We continuously enhance our energy and resource management systems, introducing advanced monitoring technologies to precisely control energy usage and improve efficiency. In response to climate change, we assess its impact and have developed and implemented carbon reduction strategies. We remain focused on advancing green manufacturing, upgrading to high-efficiency energy-saving equipment, and exploring the application of eco-friendly materials. We promote green operations by optimizing management processes through information technology and digital solutions, driving our supply chain to implement green standards, and building a sustainable industry ecosystem, all while taking green travel to new heights.

We embrace our responsibility and lead industry progress.

We consistently increase our investment in technological innovation, driving product iterations and upgrades. We actively organize industry innovation conferences, engaging deeply with various stakeholders to jointly explore high-quality, low-carbon development pathways for the industrial chain. In partnership with authoritative testing bodies and industry associations, we have initiated the establishment of a carbon footprint database, providing strong support for the low-carbon transformation of the industrial chain and effectively promoting the industry's sustainable development.

We lay the foundation for steady development through standardized governance. By applying the three-tier ESG governance structure, we integrate the concept of sustainable development across all aspects of company operations and management. We focus on strengthening compliance and risk supervision, adhering strictly to laws and regulations from strategic planning to daily operations, and leveraging Al-driven digital human technology to create compliance training. This has enhanced the Company's overall governance standards and strengthened the resilience of our compliance system.

We are people-oriented, creating greater value for our stakeholders. We see the Company as a platform for multiparty value co-creation, continuously rewarding shareholder trust with stable returns in the capital market. We empower employee growth through a competitive compensation system

and career development pathways, and we view our community

development efforts as a core responsibility. We are committed



to making the Company a top choice for investors, a trusted career platform for employees, a reliable long-term partner for collaborators, and an exemplary enterprise recognized by society.

We are facing the dual waves of "carbon peaking and carbon neutrality" alongside the AI revolution sweeping through every industry. Aima Technology will steadfastly uphold the green development philosophy, collaborate closely with all stakeholders, and jointly advance the construction of a modern industrial system. Using innovation as our guiding force, we will chart a new development trajectory for the industry and work together toward a sustainable future!

04

Walking into Aima Technology

Development

Walking into Aima Technology

Guided by the national strategy of advancing green and low-carbon transformation, Aima Technology has seized the opportunity of rapid change in the short-distance transportation sector. The Company is fully implementing its green intelligent manufacturing strategy, leading the industry's sustainable development, and fostering the creation of a green and low-carbon economic ecosystem. As a leader in the electric two-wheeler industry, Aima Technology remains strategically focused and committed to its green business philosophy. The Company is driving the industry's low-carbon digital upgrade, sharing its green transformation experience and best practices, and collaborating with upstream and downstream enterprises in the supply chain to build a new ecosystem for green and low-carbon development.



High Quality Products People Oriented Responsible Companionship

Company Profile

Founded in 1999, Aima Technology (603529.SH) went public on the main board of the Shanghai Stock Exchange in June 2021. As one of China's pioneering manufacturers of electric two-wheelers, the Company has been deeply involved in the research, development, production, and sales of electric two-wheelers, three-wheelers, and other products. With a significant market share, Aima Technology has become one of the industry's leading companies.

The Company specializes in the research, development, and production of electric two-wheelers and threewheelers, continuously expanding the green ecosystem for medium- and short-distance travel, and driving the industry's green and intelligent development. To meet the diverse needs of global customers and users, the Company has established two major business segments: the Electric Vehicle Business Segment and the Ecological Chain Business Segment. Additionally, the Company has developed several product brands and service businesses, including Aima Technology, Sportsman, and Aima Vehicle Service, to offer green, intelligent, and comfortable full-scenario travel solutions.

Headquartered in Tianjin, Aima Technology operates eight major production bases across China, located in Tianjin, Shangqiu (Henan Province), Dongguan (Guangdong Province), Guigang (Guangxi Province), Wuxi (Jiangsu Province), Chongqing (Phase I), Taizhou (Zhejiang Province), and Linyi (Shandong Province). New production bases in Chongqing (Phase II), Lishui (Zhejiang Province), Xuzhou (Jiangsu Province), Lanzhou (Gansu Province), and Southeast Asia are under orderly development. Furthermore, with its excellent channel network and market penetration, the Company has established more than 30,000 terminal stores worldwide, further consolidating its leading position in the global electric two-wheeler market.

The Company has established more than

30,000 terminal stores worldwide



Production Layout of Aima Technology

Map Approval No.: GS (2019) 1825 Produced under the Supervision of the Ministry of Natural Resources, PRC Future Prospects

Production bases in operation

- Tianjin(Jinghai District)
- (Muxi) 🛞 🛞
- Guangdong (Dongguan)
- 🛞 Henan (Shangqiu)
- A Zhejiang (Taizhou)
- Guangxi (Guigang)Chongqing
- (Tongliang District)
- (M) Shandong (Linyi)





Future
Prospects

Appendix

• Aima Electromechanical reached the milestone of producing 10 million motors; made a strong entry into overseas markets with the launch of its first overseas production base in Indonesia

2024

Ranked first in brand power of the electric vehicle industry in the China Brand Power Index (C-BPI) released by Chnbrand for five consecutive years: became the sole strategic cooperation partner in the electric vehicle industry for the CCTV National Brand Project

Expanded to international markets, obtaining EU certification; opened European flagship store in Switzerland, moving towards globalization; obtained electric motorcycle production qualification

Received five-star certification of Evaluation System for After-Sales of Service Commodity

Assumed social responsibility by supporting the post-earthquake reconstruction in Ya'an, caring for left-behind children, and helping families in need

0

Walking into Aima Technology

High Quality

Companionship

Strategic Axis

Since its founding in 1999, Aima Technology has been focused on meeting user needs, consistently providing high-quality products and services, and has earned numerous prestigious awards for quality and service. The Company adheres to the principle of "Users First, Excellent Products, In-depth Development in the Market, Refined Operation["], ensuring product quality and service, optimizing marketing strategies, and achieving rapid expansion and large-scale operations.



Aima Technology has deeply integrated the ESG strategy with its corporate strategy, creating a strategic implementation system based on "One Foundation, One Platform, Four Beams and Eight Pillars".

Users First

Developing products based on user needs Providing excellent services based on user experience Conducting operations based on user-centric thinking

High Quality Products

Increasing input in R&D technology Establishing a forward development system Improving product quality

Maximizing Shareholder



One Foundation, One Platform, Four Beams and Eight Pillars

Æ. **Refined Operation**

Excellent operation of the entire value chain Comprehensive refined management Improving operating efficiency across the board

In-depth Market Development

Deepening offline channels to increase single-store output Utilizing online precise traffic diversion to build a retail middle platform Expanding overseas markets to promote global operations



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Responsible Governance

Green Development High Quality Products

People Oriented

Responsible Companionship

Product Introduction

Leveraging precise internal product design and strong R&D capabilities, Aima Technology accurately understands the needs of various consumer segments, building a comprehensive product matrix and offering a diverse range of models to meet different consumer preferences. With exceptional quality, ultra-long battery life, intelligent design, and fashionable features, the Company delivers a new travel experience that integrates technology, fashion, personalization, comfort, and safety for various user groups. Currently, the Company's main products include the Q series, A series, F series, X series, electric three-wheelers, as well as low-speed electric fourwheelers, bicycles, e-bikes, and other green, medium- and short-distance transportation options. The Company continues to launch new products, enriching and enhancing the green travel ecosystem.



Corporate Culture

Aima Technology integrates its corporate culture into daily operations. The Company's vision is to become "the world-leading green mobility company driven by technology and fashion", while its mission is to "filling the ride with love". In terms of values, the Company adheres to the principles of "users first, striving spirit, integrity and pragmatism, technology driven, open and innovative, responsibility at heart". Additionally, the Company has established "five loves" cultural framework, which emphasizes "love for society, love for users, love for employees, love for partners, and love for shareholders" and strives to fulfill its social responsibility through practical actions.





Product Pictures of Aima Series

Future Prospects

Appendix

Annual Highlight Performance

Responsible Governance

Green Development High Quality Products

People Oriented

Responsible Companionship

Annual Highlight Performance

	Economic Performance in 2024	
Revenue	Net profit attributable to shareholders of the listed compan	Proposed cumulative cash dividends
2,160,629.4 RMB ten thousand	201,255.4 RMB ten thousand	79,553.2 RMB ten thousand
Cumulative sales of electric two-wheelers	s Cumulative sales of electric three-	wheelers
9,905,455	549,908	
	Environmental Performance in 2024	
Environmental protection input	Acreage obtained green factory	Number of ISO 14001 Environmental
901.3	certification 614.920.2	Management System Certification
RMB ten thousand	Square meter	Ŭ
Wastewater, waste gas, and noise emissions compliance rate	Disposal rate of hazardous waste	Major environmental violations
100 %	100 %	O pcs
i [†]		

Future Prospects

nance in 2024

.9

Cumulative number of patents granted

2,186

femployees

Total investment in employee training

508.0 RMB ten thousand

Social welfare expenditure

935.9 RMB ten thousand

ormance in 2024

siness ethics and antie training

Total hours of business ethics and anti-corruption training



tion security

Responsible Governance

Green Development High Quality Products

People Oriented

Responsible Companionship

Recognizations and Rewards

Design



Value Transmission



Future Prospects

Securities Times

投资者关系天马奖 爱玛科技 603529 112 1-112-1110 2)240-12/1 第十五届 中国上市公司投资者关系天马奖 Investor Relations Tianma Award

Weekly on Stocks

荣誉证书 将此证书颁发给 爱玛科技集团股份有限公司 荣获 2024 年上市公司水晶球奖评选 最具投资价值上市公司 Most Investment-worthy Listed

Company

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Recognizations and Rewards

Responsible Governance

Green Development High Quality Products

Brand Image

People Oriented

Chnbrand

Responsible Companionship

Value Transmission

CSO Global Summit

(50)

可持续发展官 l动两轮车行业 爱玛科技

(Ѧ)

践行企业可持续发展理念

Chief Sustainability Officer

China Urban Public Transport Association

荣誉证书

爱玛科技集团股份有限公司

"2024年绿色出行贡献企业"

Enterprises Contributing to

Green Travel in 2024

1010-01-0-0-0-0 20240-04200

22

Association of China Commercial **Enterprise Management** 170 个行业 TOP3品牌病 C-NPS 荣誉证书 CIMDFand 2025年(第十一届) 中国顾宫推荐度指数^{**} (C-NPS^{*})研究成果 兹授予 爱玛科技集团股份有 第十四届 限公司 全国和谐商业企业荣誉称号。 权威发布 特领此证。 二〇二 黄年八月 Honorary Title of the Fourteenth National C-NPS-No. 1 in Electric Bicycles Harmonious Commercial Enterprise Siemens China Brand Festival Organizing Committee 2024 年度卓越行业 可持续发展奖 爱玛科技集团 股份有限公司 ------Annual Excellence Industry Sustainability Award 8 B

CERTIFICATE 品牌女性喜爱的品牌50强证书 魚夏玛 -----****** | 8***** | 55

Top 50 Certificates of Brands Loved by Women





High Quality Products

People Oriented

Responsible Companionship

Digital and Intelligent Manufacturing





¹ The Sustainalytics ESG rating system primarily evaluates ESG risks from a risk-based perspective, assessing corporate performance and categorizing risk levels based on risk scores. The lower the score, the lower the ESG risk level.

Future Prospects

echnology's ESG Rating		
	2024	
	AAA	
	13	
	AA	
	Α	

	Response to the United	Posponsible	Croop	High Quality	Deeple
23	Nations Sustainable Development Goals	Governance	Development	Products	Oriented

Response to the United Nations Sustainable Development Goals

Material Issue	Chapter of Response Content			Chapter of Response Content	Material Issue
Rural Revitalization Give Back to the Community	Social Contribution and Rural Revitalization			Sustainable Supply Chain	Supply Chain Management
Rural Revitalization Give Back to the Community	Social Contribution and Rural Revitalization	1 Aur	17 meteresest 16 meteresest 15 bit Law	Corporate Governance Risk Management Business Ethics Information Security and Privacy Protection	Risk Management Anti-corruption Corporate Governance Compliance Management
Employee Rights and Interests Employee Safety and Health User Service	Care and Welfare Health and Safety User Service	2 mm SSI We	14 bitwware	Environmental Management	Environmental Management
Downstream Distributor Management	Distributor Empowerment			Environmental Management	Environmental Management
Employee Rights and Interests Employee Recruitment	Care and Compliance Welfare and Equality	C automation	12 SUSTAINABLE CITES	Addressing Climate Change	Climate Change Tackling
Resource Management Energy Management	Resource Green Utilization operation	1 and the second			
Clean Technology Opportunities	Resource Green Utilization operations			Environmental Management Resource Utilization Product Quality	Environmental Management Resource Management Product Quality
Downstream Distributor Management Employee Training and Development	Distributor Development Empowerment and Cultivation			Sustainable Supply Chain	Supply Chain Management
Product R&D and Innovation Product Quality Intellectual Property Management	Innovation- Product driven Quality			Care and Welfare Compliance and Equality	Employee Rights and Interests Employee Recruitment

Future Prospects

Responsible Companionship Theme 1

Responsible Governance Green Development High Quality Products

Product Design-Integrating Green Concepts to Showcase Innovation and Vitality

Aima Technology focuses on the low-carbon design and R&D of core components such as power systems. The Company continuously enhances its R&D capabilities for the three core components: electronic control, motor, and battery, while collaborating closely with suppliers to drive the sustainable iterative upgrading of these key components. On one hand, energy-saving batteries are developed to improve performance and endurance, reduce charging frequency, and indirectly lower energy consumption. On the other hand, the Company's self-developed Azure controller utilizes automotive-grade development technology, and is paired with a plain version of the silent motor, mountain version of the creeper motor, and long-range version of the salient pole motor. These systems intelligently adjust power output based on different road conditions and riding needs, significantly enhancing energy efficiency and contributing to energy conservation and emission reduction.

Aima Technology also innovates in body architecture design, expanding product performance and design concepts around lowcarbon and energy-saving principles. By incorporating low-energy lighting, low rolling-resistance tires, low-resistance wiring, and a streamlined body design, the Company optimizes product performance in all aspects, effectively reducing energy consumption.

Low-energy lamps

Using low-energy lamps to reduce the power consumption of vehicles during use.

Low-resistance wiring

Reducing energy loss during circuit transmission by using low-resistance wiring, improving power utilization efficiency.

Product detail design integrates a low-carbon green concept

Aima Technology actively encourages its employees to engage in innovative R&D in green and low-carbon technologies. The Company has implemented a generous patent reward system, offering significant incentives for invention patents, utility model patents, appearance patents, and more, in order to encourage employees to actively participate in patent research, development, and applications. Additionally, the Company holds the annual "R&D Technology Month", during which product design and key technological innovations are showcased and evaluated. Technological breakthroughs are highly recognized with awards, fostering a culture of product design and technological innovation.



Building a Green Ecological Value Chain

As a leading company in the electric vehicle industry, Aima Technology adheres to the core concept of green travel, regarding green development as a crucial component of corporate competitiveness. The Company has consistently committed to building a green ecological value chain across the entire industrial chain. From raw material and component selection, product design, production and manufacturing, logistics and transportation, application scenarios, to recycling and reuse, Aima Technology integrates energy conservation, emission reduction, and sustainable development principles into every stage. By creating a green, low-carbon operational model, the Company sets a benchmark for green development in the industry.

Within its corporate governance structure, Aima Technology has established a dedicated Strategy and ESG Committee, responsible for formulating and overseeing the implementation of green development strategies. This ensures the integration of green development across all aspects, including R&D, procurement, production, sales, and after-sales service, providing continuous momentum for the sustainable advancement of its green development strategy.



Raw Materials and Components Selection-Establishing a Green Foundation for a Low-carbon Future

Aima Technology strictly adheres to green standards, controlling the environmental impact of its products from the source. Taking the raw materials and components for frame manufacturing as an example, the Company prioritizes high-strength aluminum and magnesium alloys, which have outstanding energy-saving characteristics. These materials not only consume less energy during production but also offer high resource utilization and recyclability. Additionally, high-strength engineering plastics are used, and the "plastic instead of steel" technology is adopted, significantly reducing the use of traditional metals such as steel and aluminum, achieving both lightweight design and high performance.

Aima Technology rigorously screens suppliers for raw materials and components, regularly evaluating the depth of cooperation. Beyond considering conventional factors such as product quality and price, the Company focuses on sustainable indicators such as the sources of raw materials and components, environmental protection measures during production, and waste disposal methods. This approach helps the Company and its supply chain partners to jointly promote green and low-carbon development.



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Theme

1

Low rolling resistance tires

Reducing friction between the tires and the ground by using low rolling resistance tires, thereby minimizing energy loss during vehicle operation.



Streamlined body

Designing a streamlined body to reduce wind resistance, making the vehicle smoother during driving, decreasing energy consumption, and improving endurance.

High Quality Products People Oriented

Production and Manufacturing-Implementing Green Processes and Expanding Energy-saving Pathways

Aima Technology actively upgrades its production equipment and processes to promote more efficient and environmentally friendly manufacturing. Since 2021, the Company has introduced spray-free materials, reducing the baking process and cutting down on the emission of volatile organic compounds (VOCs). By 2024, this technology had been applied in several of the Company's models.

Aima Technology has innovatively applied the OMD² advanced process, which directly covers the diaphragm onto plastic parts through pressure differences, enabling three-dimensional and varied color and pattern options. This eliminates the traditional spray coating process, greatly improving production efficiency while optimizing product appearance design. The Company has successfully achieved energy-saving and emission reduction effects. In 2024, the Aima Yangwang High-Speed Edition was launched, utilizing OMD technology with an imitation carbon fiber texture on the front windshield and the left and right body trims.

In addition, Aima Technology continues to build and enhance its environmental management system. Throughout the production and manufacturing processes, the Company strictly manages resource and energy usage, controls pollutant emissions, ensures compliance with national and local environmental protection standards, and strives to minimize the environmental impact of its production activities.

Key environmental management performance of Aima Technology in 2024

The Company holds

8

The total investment in environmental protection amounts to

RMB 9.013 million

ISO 14001 environmental management system certifications

614,920.2

The green factory area encompasses

Logistics and Transportation-Building Green Links to Support Low-carbon and Environmental Protection

Aima Technology uses smart logistics management as a support to fully implement the green logistics concept. The Company has created a multi-scenario logistics service model, establishing a green logistics system that covers the entire value chain from parts procurement to vehicle sales. Through intelligent logistics, Aima Technology achieves effective supply chain coordination, significantly improving logistics efficiency and facilitating low-carbon, efficient logistics processes.

² OMD, short for Out Mold Decoration, is a 3D surface decoration technology that combines printing, texturing, and metallization. This technology enables various aesthetic effects such as imitation brushed metal, native wood grain, leather, spray finishes, stone patterns, and more. It is capable of creating three-dimensional, highly curved 3D product forms.

Application Scenarios-Optimizing Green Applications and Extending Value Experience

Regarding engine technology optimization, the Company launched the newly upgraded "Engine MAX Energy Concentration System—Engine 8 System" during the reporting period. This system involves system-level upgrades for the three core modules: electronic control, motor, and battery, to create a high-performance power technology system. The system covers power output, energy efficiency management, riding comfort, safety protection, and intelligent vehicle control capabilities. In 2024, the Engine 8 System was installed in the A7 model and will be gradually introduced in more high-end products. Additionally, the Company has completed the planning for three-wheeled engine technology and is advancing the application of this technology.

Aima Technology has achieved a dual improvement in driving performance and endurance through multi-scenario electronic control calibration for the whole vehicle. The system also supports multiple user modes, allowing different users to set varying output logic based on their own usage habits, thus further enhancing the personalized experience. The Company's intelligent power system has entered a new stage of high integration and refined control. By the end of the reporting period, all new product development projects had undergone endurance mileage testing. Using national, group, and enterprise standard testing methods, combined verification was carried out under various conditions, such as constant speed, extreme speed, and user-specific conditions.

Recycling and Reuse-Creating a Green Closed Loop to Promote Environmental Protection and Efficiency

Aima Technology strongly advocates recycling and reuse, working to establish a green closed-loop system that contributes to environmental protection and carbon reduction. The Company is committed to developing a recycling network and encourages distributors to engage in in-depth cooperation with third-party recycling enterprises to improve the recycling rates of used vehicles and batteries.





Endurance mileage test site

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Theme

2

Theme 2

Responsible

Green Development High Quality Products People Oriented

Robot Collaboration Technology

The Company has adopted automatic robotic process technologies, enhancing workplace safety and increasing production efficiency by approximately 30% through technological upgrades.

Automated Production Line fo Painting Robots

Employing robots, electrostatic high-rotation bells, and automated paint supply systems to enable automatic program switching for workpieces, color change, rehanging, and spraying

utomated Production Line for Final Assembly Tire Changer

Automating tire assembly, inflation and final assembly integration

potic Arm Automated ection Molding

Utilizing injection molding machines for compression molding, with robotic arms automatically handling the pick-up and transfer of molded components

Data Analysis Platform

Focusing on intelligent manufacturing upgrades, we have achieved significant progress in data management and production optimization. With data as the core driver, we have implemented multi-tiered real-time dashboards to accurately capture critical data points throughout the production process, establishing an intelligent data analytics network extending from the workshop level to the Group level. Supported by continuously optimized algorithm models and data flow architecture, we have achieved real-time monitoring and forecasting of production line efficiency, material loss, and capacity output, thereby substantially improving production efficiency.

Continuously refining its data system, Aima Technology has established a unique identification mechanism spanning raw materials, frames, and complete vehicles. This enables the precise binding of data related to core components such as motors and controllers, along with the close association of fastening torque data for critical mechanical parts. Through the ongoing replication and extension of data linkages, the Company has significantly improved data integration and usability.

At the same time, the Company successfully launched a new SCADA⁵ platform, achieving comprehensive optimization in the monitoring and standardization of production efficiency and working hours for complete vehicles. By adopting an intelligent friction-based material conveyor system, the Company enables automatic matching and adjustment of frames according to real-time conditions on the production line, further enhancing flexibility and efficiency across manufacturing operations.

Looking Forward to the Future

Aima Technology will continue to expand its network of Smart Mobility Industrial Parks, advancing automation and intelligent upgrades at its production facilities to achieve comprehensive workshop-level intellectualization in the manufacturing process. Driven by the dual engines of "data + intelligence", the Company is deepening the lean transformation of its global manufacturing network. Through the in-depth integration of AloT⁶ technologies, we are building a smart manufacturing ecosystem that supports real-time decision-making and adaptive optimization, establishing a new digital standard for the industry. Furthermore, the Company is working closely with high-quality suppliers and partners to build and connect end-to-end data chains. In the future, we plan to implement full-vehicle OBD⁷monitoring and enhance user experience via a dedicated mobile app, enabling users to access detailed and accurate real-time vehicle information—ensuring safer, smarter, and more reassuring mobility.

- ⁵ Supervisory Control and Data Acquisition.
- ⁶ Artificial Intelligence & Internet of Things.
- ⁷ On-Board Diagnostics.

Intelligent Manufacturing Drives Speed-up Upgrading

ing

Amid the global trend of intelligence in the electric vehicle industry, intelligent manufacturing has emerged as a key driver accelerating industry transformation and upgrading. Aima Technology is dedicated to the development of cutting-edge technologies to accelerate the intelligent upgrading of its production and manufacturing systems, aiming to enhance production efficiency while delivering more convenient and safer mobility solutions for users.

To enhance automation at its production bases, Aima Technology has introduced automated equipment and implemented digital and intelligent upgrades, advancing the electric vehicle industry towards intelligent manufacturing. At its Tianjin production base, the Company has adopted AI visual recognition and intelligent digital monitoring systems to oversee the entire production process, enabling traceability of key component information and optimization of production rhythm, and maximizing the efficiency and precision of intelligent manufacturing. In 2022, Aima Technology began construction of a Smart Mobility Industrial Park in Guigang City, Guangxi Province, which officially commenced operations in 2024. The park is fully equipped, comprising production workshops, R&D centers, and storage facilities, and integrates R&D, production, sales, and services. At the same time, the intelligent logistics system ensures efficient supply of raw materials and production scheduling, supporting a service standard of "seven-day delivery, nextday arrival". This significantly shortens the delivery cycle and enhances customer satisfaction.



Commissioning and Contract Signing Site of the Automated Welding Project

Automated Production Line

The Company integrates automated production lines, robot collaboration technology, and big data analysis platforms. Through the deployment of digital information systems such as APS³ and MES⁴, it achieves intelligent scheduling of process resources and ensures visualization and traceability across the manufacturing process. These measures elevate the levels of production, quality control, and resource efficiency, further strengthening the Company's green intelligent manufacturing capabilities.



Aima Technology Intelligent Manufacturing Upgrade



Aima Intelligent Injection Molding Line

Case: Intelligent Conveying System for Frame Friction Line in Tianjin Factory (Pilot Project)

At the Tianjin factory, intelligent code scanning integrated with the APS and MES systems enables automated pointto-point conveying of frames. In addition, an overhead storage and conveying system has been introduced to replace ground-level logistics, effectively reducing the investment in tooling trolleys, floor storage area, and labor costs associated with logistics operations.

³ Advanced Planning and Scheduling.
 ⁴ Manufacturing Execution System.

lls, lor



Automatic Spraying Line

ann 1999-127 - • 7217	《工厂总经理数字;	大屏和四			
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Aima Technology Digital Production Panel

High Quality Products

People Oriented

Responsible Companionship

FSG Governance

Aima Technology places great importance on the environmental and social impacts arising from its business operations. The Company is committed to building and continuously improving a robust ESG management system and governance structure. By accurately identifying the significance of material topics and formulating targeted ESG strategies, we ensure that the Company's development remains closely aligned with the objectives of sustainable development.

ESG Governance Structure

To promote more comprehensive and in-depth sustainable development, Aima Technology has fully embedded ESG principles into its corporate governance and strategic planning. Through the establishment of the Working Rules of the Strategy and ESG Committee of the Board of Directors of Aima Technology Group Co., Ltd., the Company has built a well-defined three-tier ESG governance structure consisting of the Board of Directors, the Strategy and ESG Committee, and the ESG Working Group. This structure clarifies responsibilities at each level and ensures the effective integration of sustainability across all aspects of the Company's operations.



ESG governance structure of Aima Technology



Aima Technology ESG management system

Establishing a "One Foundation. One Platform. Four Beams and Eight Pillars" model to embed ESG principles deeply into the Company's strategic framework

"One Foundation" refers to the compliance and risk management system; "One Platform" refers to trend research and stakeholder insight; "Four Beams" represent strategy clarity, organizational efficiency, culture-driven talent development, and performance excellence; "Eight Pillars" are human resources, financial management, information and intelligence systems, R&D and product development, manufacturing, supplier management, dealer cooperation, and user services

Embedding ESG goals into production and operational activities, integrating them into the Company's management systems and workflows, and institutionalizing them through digital information systems

Translating ESG strategies into measurable action plans, incorporating them into job responsibilities and performance evaluation systems, and turning ESG principles into concrete management practices actively pursued throughout the organization

The Unity of Humanity and Nature, the Great Harmony of the World, and the Knowledge of Heaven and Earth Represent ESG

A person must navigate three key relationships in life: the individual and nature, the individual and others, and the individual and themselves. Similarly, an organization, like an individual, must manage three key relationships: the company and nature (E), the company and society (S), and the company and itself (G).



Aima Technology's understanding of the ESG concept

Case: Delivering a Keynote Speech on ESG and High-Quality Development of the Electric Two-Wheeler Industry

In December 2024, as a company with extensive experience in the electric two-wheeler industry and a strong track record in ESG, Aima Technology was invited to participate in the 2024 Tianjin Bicycle & Electric Vehicle Industry Science and Technology Innovation Conference. The conference, themed "Innovation Drives Development, Safety Builds the Future", featured Aima's keynote address titled "ESG and High-Quality Development of the Electric Two-Wheeler Industry". During the speech, Aima shared its 20-year journey of high-quality development in the electric two-wheeler industry, its understanding of ESG, and the Company's ESG management system and framework with industry professionals and upstream and downstream stakeholders. As a leading enterprise within the industry chain, Aima Technology continues to advocate for the sustainable development of the entire industrial chain and promotes high-quality development by sharing its ESG management practices.



Speech by Aima Technology's ESG director

High Quality Products

People Oriented

Determination of Material Topics

Aima Technology places significant emphasis on the identification, evaluation, and management of material topics, considering them as key factors in fulfilling its social and environmental responsibilities. In 2024, Aima Technology conducted a thorough review of our performance across various sustainability issues, based on regulatory requirements and capital market demands, and with reference to industry benchmarking results. The Company also revisited the matrix of material topics from previous assessments and found no significant changes.

Materiality	Topics	Scope	Materiality	Topics	Scope
Most mportant	1 Environmental management	Environmental		14 Intellectual property management	Governance
	2 Waste	Environmental		15 Compliance management	Governance
	3 Resource management	Environmental		16 Risk management	Governance
	4 Clean technology opportunities	Environmental	Very	17 Anti-corruption	Governance
	5 Corporate governance	Governance	important topics	18 Downstream distributors management	Social
	6 User service	Social		19 Privacy security management	Governance
opics	7 Product quality	Social		20 Information security management	Governance
	8 Product R&D and innovation	Social		21 Rural revitalization	Social
	9 Employee training and	Social		22 Giving back to communities	Social
		Casial		23 Employee rights and interests	Social
	10 Supply chain management	Social	Important	24 Responsible marketing	Social
/ery	11 Employee safety and health	Social	topics	25 Employment	Social
mportant	12 Energy management	Environmental		26 Industry cooperation and	~ · I
opics	13 Addressing climate change	Environmental		development	Social



Aima Technology matrix of material topics for 2024

e to Stakeh

Stakeholder Communication

Aima Technology has established an open and transparent communication mechanism to engage with both internal and external stakeholders, including users, employees, shareholders, investors, governments, regulatory agencies, and business partners. The Company listens to and addresses the needs and expectations of stakeholders, integrating these insights into business decisions and actions, while balancing the interests and concerns of all parties.

Stakeholder	Key Concern	Response Method and Performance
Product Users	Product quality and safety User service and satisfaction Data security and privacy protection	Implementing full-cycle product quality control Increasing innovation and R&D efforts Improving service efficiency and user experience Protecting user data security and privacy rights
Employees	Protection of employees' rights and interests Diversity and inclusion Talent training and development Employee care and welfare Occupational health and safety	Enhancing employee rights protection system Conducting regular satisfaction surveys Improving employee career development system Providing competitive compensation and benefits Organizing cultural and sports activities for employees Optimizing occupational health and safety mechanisms
Shareholders and Investors	Compliance governance and risk management Stable investment returns Information disclosure	Implementing standardized compliance control Strengthening communication and interaction with investors Utilizing multiple channels for information disclose
Government and Regulatory Agencies	Compliance with laws and regulations Compliance governance and risk management Data security and privacy protection Business ethics and anti-corruption Climate change, energy conservation and emission reduction Promoting economic development Rural revitalization and social responsibility	Ensuring business decisions and actions comply with legal requirements Conducting regular risk assessments and internal audits Implementing a green operational model Promoting industry development Practicing social responsibility
Suppliers and Business Partners	Business ethics and anti-corruption Sustainable cooperation Fair and open procurement Supplier management Distributor empowerment and development	Implementing transparent procurement and distribution models Building a long-term and stable cooperative relationships Regularly organizing supplier exchanges and training Carrying out distributor empowerment activities
Industry Associations and Research Institutions	Industry strategic cooperation Joint industry progress Sci-tech innovation Intellectual property management	Participating in the formulation of industry standards Deepening industry-university-research cooperation Participating in industry exhibitions
Media and the Public	Compliance operation Environmental protection Product quality and safety Community investment and development	Promoting compliance and steady development Practicing green production Promoting energy-saving and consumption reduction models Establishing a comprehensive quality control system Carrying out social welfare activities Holding regular press conferences
Community	Carrying out public welfare projects Community investment and development Volunteer activities Environmental protection	Carrying out public welfare projects and volunteer activities Promoting environmental protection initiatives and practices

Distribution of material topics of Aima Technology in 2024

RESPONSIBLE GOVERNANCE

Aima Technology adheres to lawful management and compliance operations, continuously improving its compliance governance system, enhancing compliance management tools, safeguarding the legitimate rights and interests of stakeholders in a comprehensive manner, building a full-spectrum risk management framework, strengthening information security capabilities on multiple levels, and fostering a harmonious and trustworthy business ecosystem.



High Quality Products

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The Company has developed and implemented a series of internal management regulations, such as the Rules of Procedure of the Board of Directors, which clearly define the responsibilities and duties of the General Meeting of Shareholders, the Board of Directors, the Board of Supervisors, and the executive layer. These systems outline the scope of authority and responsibility for each governance entity, ensuring the efficiency and transparency of the Company's decision-making process. We firmly uphold the independence of strategic decision-making, minimizing the influence of external factors and potential conflicts of interest on board decisions through the establishment of a rigorous decision-making process and internal supervision systems.

Responsible

Companionship





Corporate Governance

Aima Technology has established a robust and efficient corporate governance structure, consistently optimizing and refining its compliance control mechanisms, achieving refined and standardized management practices, and laying a solid foundation for the Company's high-quality development.

Responsible Management

The Company strictly adheres to the provisions of laws, regulations, and normative documents, such as the Company Law of the People's Republic of China and the Rules Governing the Listing of Stocks on Shanghai Stock Exchange. It has established a management system centered around the Articles of Association of Aima Technology Group Co., Ltd. Through rigorous decisionmaking procedures, internal supervision mechanisms, and an efficient governance structure with clearly defined responsibilities, the Company's governance level has been further improved, achieving transparency and standardization in internal decisionmaking processes.



finance, auditing, corporate governance, and the electric two-

wheeler industry.

Future Prospects

High Quality Products

People Oriented

Responsible Companionship

Compliance Operations

Aima Technology has continuously strengthened its compliance control mechanism by establishing internal regulations such as the Internal Control System of Aima Technology Group Co., Ltd. and the Internal Audit System of Aima Technology Group Co., Ltd., ensuring that compliance principles are integrated throughout all operational processes.



Compliance management and control mechanism of Aima Technology

To ensure the legality and compliance of business activities, the Company regularly conducts compliance audits using digital intelligence tools, actively identifying and preventing potential compliance risks during operations. This enables closed-loop management for compliance monitoring, issue classification, rectification, and tracking. Additionally, we integrate employee compliance performance into the performance evaluation system and have independently developed the Compliance Education Platform for Listed Companies of Aima Technology, which combines multiple modules such as news, laws and regulations, classic cases, online training, and compliance examinations. This platform provides employees with a comprehensive resource library for compliance learning. In 2024, the Company conducted seven compliance training sessions for new employees, middle and senior management, and employees in other roles.



the Company conducted

compliance training sessions for new employees, middle and senior management, and employees in other roles



Applicable to management employees at M3/P3 level (inclusive) and above, as well as those in sensitive positions across all centers and business units. Through training and examinations, employees continuously enhance their compliance awareness and sense of responsibility, improve their selfdiscipline, and solidify correct values. Based on evaluation results, the Company implements appropriate rewards and penalties.

Aima Technology compliance assessment system

and economic penalties, such as

reductions in performance-based

wages, are imposed on violators.

Compliance Education Platform for Listed Companies of Aima Technology integrates multiple modules, including news, laws and regulations, case studies, training, and examinations. Through a systematic and digital approach, the platform continuously promotes the concept of compliance and drives the Company's high-quality development. In 2024, the Company further introduced cutting-edge technologies, leveraging AI to automatically generate initial drafts of training scripts and produce digital human training videos. This significantly improved the efficiency of training content production and enhanced both the attractiveness and interactivity of the content.





Appendix

Level 2



Software Copyright Registration Certificate for Standardized Operation and Compliance Management Training System of



科技至美 向爱而行

证券风险防范培训系列之

关联方识别

提示:因证券监管规则内容庞杂,本次交流内容进行了大幅的整合与简化,仅为简明扼要提醒主要事项,涉及 到具体业务实施及规范请与证券事务部门充分沟通后再行开展。

Applicable to all employees. Employees can leave reasonable suggestions through the "Honest Aima" public account. Once adopted, they will receive corresponding evaluation points based on the content and contribution of their

suggestions.

Level 3

Responsible Governance

Green Development High Quality Products People Oriented Responsible Companionship

Protection of Stakeholder Rights and Interests

Aima Technology strictly adheres to the *Rules Governing the Listing of Stocks on Shanghai Stock Exchange*, the *Articles of Association of Aima Technology Group Co., Ltd.*, and the *Information Disclosure Management Measures*, along with other management systems. The Company follows the principle of combining mandatory and voluntary information disclosure, ensuring that all shareholders and other stakeholders have equal access to the Company's information.

To continuously improve the quality and effectiveness of information disclosure, the Company rigorously implements the *Registration and Filing System for Informatis of Insider Information*, consistently optimizing information disclosure processes and models. The Company also provides professional training for relevant personnel to ensure the authenticity, accuracy, completeness, timeliness, and fairness of disclosures. During the reporting period, Aima Technology disclosed 97 interim announcements and 4 periodic reports. Printed versions of periodic reports were made available to investors for review in the Company's securities affairs management department. The Company's information disclosure work was rated "A" by the Shanghai Stock Exchange.



Main information disclosure channels of Aima Technology

During the reporting period

Aima Technology disclosed	and	The Company's information disclosure work was rated
97	4	"A"
interim announcements	periodic reports	by the Shanghai Stock Exchange

We fully safeguard investors' right to know by relying on internal management systems such as the *Investor Relations Management System*. Through various communication channels, including the SSE E-Interactive Platform, investor hotline, email, website columns, and on-site receptions, we promptly convey the latest company updates and respond to investors' inquiries and demands. To further enhance communication with investors, the Company regularly organizes analyst meetings, offline strategy meetings, performance briefings, and other activities to maintain close contact with investors and jointly drive the Company's high-quality and sustainable development.

Regular Channels

- Holding regular performance briefings
- Organizing roadshow activitiesConducting in-depth research
- on specific investors
- Organizing media interviews
- Holding offline strategy meetings
- Holding conference calls
- Meeting with analysts
- One-on-one communication with investors

- Organizing "Walking into Aima
- Technology" on-site visits

 Communicating performance
 with investors through online
 platforms
- Collaborating with regulatory bodies and other organizations to host offline investor service events

- External Platforms
- Publishing annual reports and ESG reports in both Chinese and English
- Participating in multiple investor relations management awards
- Attending industry and professional seminars, roundtable forums, and salons



Case: "Walking into Aima Technology" In

On July 26, 2024, the China Securities Investor Services Center, in collaboration with the Tianjin Supervision Bureau of the China Securities Regulatory Commission, Tianjin Securities Association, and other official institutions, organized an event for investors to visit Aima Technology as part of the "Get to Know My Listed Company" initiative. During this event, investors visited the Company's exhibition hall and production workshop, engaging in face-to-face communication with senior executives to gain a deeper understanding of our corporate culture, development history, and future plans. This event significantly enhanced investors' trust and support for the Company.



nvestors visited the exhibition hal

Aima Technology investor relations activities

Future Prospects

offline visits and research activities for investors

reaching a total of more than

stor Event

High Quality Products

People Oriented

Responsible Companionship

Risk Management

Aima Technology has continuously improved its risk prevention and response capabilities by establishing a three-tier risk control management system consisting of the "business departments + functional departments + audit center". The Company has clarified internal control processes and defined responsibilities at all levels, ensuring effective supervision and implementation of risk control measures. To further enhance our risk management framework, we have incorporated ESG factors such as safety, environmental protection, product quality, and data security into the risk management system. We have integrated and strengthened risk reviews and response strategies, improving the efficiency of risk governance.



The "Three Lines of Defense" risk prevention and control mechanism of Aima Technology

In addition, we fully utilize the role of the third line of defense, establishing a suitable risk management framework based on actual business scenarios. This framework helps identify risks or events that may hinder the achievement of our goals, assess the likelihood and impact of such risks, and implement appropriate risk control actions based on the root causes and severity of the risks. We then supervise and adjust the risk management process to ensure closed-loop risk control. During the reporting period, the Company conducted 227 special risk audits in key business areas such as financial revenues and expenditures, external income, asset acquisitions, and inventory management. The rectification rate for topics identified during these audits was 100%.



During the reporting period

the Company conducted

227

special risk audits in key business areas such as financial revenues and expenditures, external income, asset acquisitions, and inventory management

The rectification rate for topics identified during these audits was





Risk management framework of Aima Technology



Through a systematic risk identification process and a clear division of responsibilities, the Company thoroughly identifies and categorizes potential risks across various areas, including organizational structure, business practices, asset management, business processes, research and development, technology investments, information

Using a combination of qualitative and quantitative analysis methods, we conduct a comprehensive assessment of the likelihood of risks occurring and their potential impact on the business. Based on the root causes of these risks and the results of the assessment, we identify the key risk points that require immediate attention and

We develop targeted solutions and implement effective measures to control and manage risks. Detailed audit reports are prepared, providing clear audit opinions and conclusions, which serve as a robust guide for subsequent risk rectification and the

High Quality Products People Oriented

Middle and Senior Management Personnel or Above

Focusing on training related to integrity, self-discipline, and anti-corruption supervision and management, communicating and implementing internal integrity management principles, using case studies to raise awareness of potential corruption risks that managers may face, conducting on-site examinations and Q&A sessions to assess the effectiveness of the training.



the Company conducted

3

10

integrity and compliance training sessions for management personnel

Employees in Specific Positions

Conveying and emphasizing internal integrity standards in a targeted manner based on the specific attributes of different business areas such as supply chain management and international business, ensuring that employees in each area understand and strictly adhere to the relevant integrity standards.

In 2024, the Company carried out special anticorruption training for personnel in sensitive positions such as R&D and international sales, with

780 employees participating

Business ethics training system of Aima Technology



In August 2024, the Company conducted "Clean Workplace" compliance-themed training for new graduates, delivering their first lesson on integrity. Aiming to help them establish a sound understanding of workplace ethics and compliance.



"Clean Workplace" training site

Business Ethics

Aima Technology strictly adheres to the *Supervision Law of the People's Republic of China*, the *Anti-Unfair Competition Law of the People's Republic of China*, and other relevant laws and regulations. The Company has developed and implemented internal rules and regulations, such as the *Employee Integrity Management Provisions* and the *Compliance Assessment Management Provisions*, to strictly prevent unfair competition. In addition, the Company ensures that the *Agreement of Performing Duties with Integrity* is signed with all employees at the time of signing or renewing their labor contracts. To further enhance the efficiency of internal management, the Company has established a compliance audit center under the direct supervision of the chairman. This center holds independent powers of investigation and review, overseeing fraud and non-compliance issues, and ensuring the independence and effectiveness of the Company's compliance management. In 2024, in addition to signing the *Agreement of Performing Duties with Integrity* with all regular employees, the Company introduced a version for interns and has completed the signing process with all interns, thus expanding the scope of the agreement.

We regularly conduct business ethics audits. The compliance audit center's inspectors investigate any violations and take appropriate measures to address the issues found. Compliance and legal personnel are involved throughout the investigation process to ensure that all evidence collection activities comply with legal and regulatory requirements and maintain the integrity of the evidence chain. After the investigation is complete, the compliance audit center issues a detailed and comprehensive report based on the results. The report will guide the punishment of the responsible individuals and departments. The Company continuously learns from past cases, further strengthening employee compliance management, enhancing business ethics awareness, and preventing similar incidents.

To foster a clean and transparent business environment, we have signed the *Sunlight Procurement Agreement*, the *Sunlight Distribution Agreement*, and the *Agreement of Cooperation with Integrity* with suppliers, distributors, and other partners, respectively. These agreements clearly define the business ethics standards and codes of conduct that all parties must follow during the cooperation process. If any violation of the agreements occurs, the breaching party will bear the corresponding legal and contractual liabilities.

We have established several reporting channels, including a hotline, a reporting email address, and the "Honest Aima" public account. Full-time staff are responsible for registering and identifying reported information. Once the information is screened and confirmed, the Company will immediately initiate investigation procedures or refer the case to the relevant departments for further action. To further protect whistleblowers and encourage legitimate reporting, we have continually optimized the *Whistleblower Protection and Reward Management Provisions*, which define the reporting reward mechanism and protection principles, as well as measures for protecting against retaliation. We firmly oppose and strictly prohibit any form of retaliation and make every effort to safeguard the legal rights and interests of whistleblowers.

Aima Technology business ethics reporting channels

 Whistleblowing tele: 17622671457

- Whistleblowing Email: hegui@aimatech.com
- Social Media: "Honest Aima" official WeChat account

The Company implements regular business ethics and integrity training for senior executives and all employees through various means, including business ethics education and promoting the integrity concept. The "Honest Aima" public account platform is also used to regularly publish business ethics codes, legal knowledge, and reports on disciplinary cases, guiding employees to strictly adhere to both internal and external regulations in their business practices. Based on the Company's actual situation and business risk assessments, we require employees in high-risk corruption positions, such as procurement, factory inspection, and sales, to participate in online compliance training and assessments. Employees who fail the assessment are reported by name, reinforcing the integrity defense line. In 2024, Aima Technology conducted seven business ethics and anti-corruption training sessions, achieving 100% employee participation, with a total training duration of 2,270 hours.



Aima Technology conducted

achieving

with a total training duration of

2,270 hours

100%

business ethics and anti-corruption training sessions

employee participation

with a coverage rate of

and a total training duration of



1,790 hours

New Employees

Delivering the "First Lesson of Integrity" through both online and offline training formats for new employees to thoroughly publicize and implement the Company's integrity management regulations, while strengthening their awareness of a transparent workplace.

In 2024, the Company carried out the "Clean Workplace" training for new employees, with

138 employees participating

liance Theme Training



Responsible

Green Development High Quality Products

People Oriented

Responsible Companionship



The Qi'anxin Situational Awareness System¹⁰, implemented by the Company, provides comprehensive monitoring of security threats across the entire network and servers. It ensures the health of network operations and uses full traffic analysis technology to enable complete tracing and evidence collection of network attacks, thus providing a reliable basis for targeted responses and incident handling. Moreover, the system analyzes abnormal network traffic to detect and issue early warnings about potential ransomware attacks, effectively preventing security incidents.



Cyber Threat Perception System



Aima Technology invested a total of

RMB 7.879 million in information security protection



Aima Technology's "361 Digital Intelligence Project", which drives high-quality development through digital intelligence integration, was honored with the "2024 IDC China Future Enterprise Award -Future Operations Leader'



¹⁰ Qi'anxin Situational Awareness System is an intelligent data security management and operation solution based on the framework of big data technology with data security as the core, which builds all-round situational awareness and dynamic protection of data security by realizing data asset sorting, classification and grading, collaborative management and control, data flow monitoring, data security risk detection and event disposal.

Information Security and Privacy Protection

Aima Technology has established a comprehensive information security management system, strengthening the research and development and application of security technologies, improving its information security protection capabilities, and committed to safeguarding the information security and privacy of customers, users, partners, and itself

Information Security

The Company strictly complies with the Data Security Law of the People's Republic of China, the Personal Information Protection Law of the People's Republic of China, and other relevant laws and regulations. An information security committee has been established to formulate and implement internal management systems such as the Regulations on Information Security Management, ensuring the legality and standardization of data management, while continuously improving the effectiveness of data security management. In 2024, in alignment with strategic development needs, the Company further optimized the organizational structure of the Information Security Committee, refining and expanding the provisions of the information security system, significantly enhancing its comprehensiveness and applicability.

unified identity management

and multi-factor authentication

technologies, optimizing service

processes such as digital identity

authorization, and auditing, thus

management, authentication,

ensuring the comprehensive protection of user authentication

information and data assets.



- active-active data center and a cloud disaster recovery data center has been established, creating a private cloud disaster recovery system based on the "local active-active data center + same-city disaster recovery" model. An innovative hybrid operation and maintenance support system, combining public and private clouds, has been implemented for core systems with high real-time requirements, ensuring their secure and stable operation.
- Through the transformation of Software-Defined Wide Area Network (SDWAN⁸) networking technology, centralized control of the networks across all production bases has been achieved. This allows for the unified configuration, upgrading, and monitoring of all branch Customer Premises Equipment (CPE⁹). significantly reducing daily operation and maintenance management costs while enhancing security protection capabilities.

Information security management mechanism

In accordance with the requirements of relevant national standards, such as the Guidelines for Personal Information Security Assessment, we collaborated with the Company's compliance, legal, audit, and other relevant departments to conduct internal reviews and self-assessments of application systems involving personal information security. Any identified issues were promptly addressed and regularly reviewed. Additionally, we regularly perform vulnerability scans of our information systems using advanced technical tools, enabling the timely detection and resolution of potential security risks.

⁸ SDWAN full name is Software-Defined Wide Area Network.

⁹ CPE full name is Customer Premises Equipment.



G

Data

platform, enabling integrated management of data collection,

maintenance, and services, thereby

enhancing both the efficiency and

processing, operation and

security of data processing.

The Internet Behavior Management System applies access control, real-time monitoring, content filtering, and other technologies to enforce comprehensive control over network behaviors. This includes restricting unauthorized access and high-consumption applications, monitoring and intercepting sensitive information, performing intelligent bandwidth management, blocking abnormal traffic, defending against network attacks, repairing vulnerabilities, retaining logs, and generating compliance reports.

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Internet Behavior Management System



High Quality Products

People Oriented

Party Building Guidance

Aima Technology has thoroughly studied and implemented the spirit of the 20th CPC National Congress, guided by Xi Jinping Thought on Socialism with Chinese Characteristics for a New Era, and promoted the deep integration of party building with business operations. Under the Guiding Handbook for Standardized and Normative Construction of Party Branches, we foster the overall awareness of party members and managerial personnel, strengthening the construction of party branch teams through the study of party rules and regulations and the deepening of thematic education outcomes. In addition, the Company has established a vanguard team of party members, set up party member responsibility areas, and created demonstration posts in factories and workshops, fully utilizing the exemplary role of party members.

By combining online and offline methods, we carry out "Three Meetings and One Lesson" and theme party day activities to further enhance the cognitive development and party spirit of our members. To make learning more engaging and interactive, we organized quizzes on party discipline, stimulating party members' enthusiasm for studying party regulations and laws and effectively raising their awareness of the rule of law.





Case: Jiangsu Aima Party Branch Member Conferen

In order to thoroughly study and implement Xi Jinping Thought on Socialism with Chinese Characteristics for a New Era and to consolidate and deepen the achievements of thematic education, the Jiangsu Aima Party Branch organized a party member conference in the Party Member Activity Room in March 2024. During the meeting, party members engaged in extensive discussions and exchanges on topics such as cultivating outstanding party members, the rich connotation and significant importance of the spirit of the new era, and thematic party day activities. These discussions strengthened the cohesion and centripetal force of the party members and injected new vitality into the development and growth of the party branch.



Scene of the Party Members' conference

To ensure the effectiveness and reliability of information security management, we have fully supported the promotion of information security certification. Thanks to our efficient and robust information security management system, we have obtained a number of authoritative certifications both domestically and internationally. As of the end of the reporting period, we have obtained Level II and Level III certificates for the Filing for Classified Protection of Information System Security, the robust level (Level 3) certification in the Data Management Capability Maturity Assessment Model, and have passed ISO 27001:2022 Information Security Management System certification.

To enhance employee awareness and skills in information security, we organized digital security training for employees, established the "Red Line Ten Prohibitions" for information security, clearly defined the code of conduct for information security, and ensured that new employees fully understood the Company's information security requirements. Through the "Aima Information Announcement Notice" method, we regularly publish relevant notices and practical tips on personal information security protection, raising employees' awareness of the importance of personal information security and equipping them with the correct methods and skills to protect and process personal information.

Additionally, the Company has uploaded a wide range of information security courses to the online Shareholders' Meeting Materials Platform (Ai Da Zi Ke), allowing all employees to access learning materials at any time, providing a more flexible and convenient learning path. In 2024, we conducted 14 information security training sessions to further enhance employees' understanding of information security.

We regularly conduct joint attack and defense drills with the cybersecurity department and implement targeted improvements for any identified weaknesses to continuously test and strengthen our information security protection capabilities.



Case: Aima Technology Personal Information Security Emergency Dril

To assess and improve our ability to respond to security incidents, we organized personal information security emergency drills. These drills helped us identify weaknesses in the protection processes, technology, and personnel awareness related to user personal information, which were promptly rectified and optimized. In addition, we collaborated with the Cyberspace Administration of China to conduct an on-site evaluation of our personal information security system. Based on expert feedback, we thoroughly reviewed and enhanced the Company's personal information protection capabilities.

Privacy Protection

The Company has developed the Privacy Policy Terms for Aima Smart Riding, which clearly defines the scope and methods for collecting user information. This ensures that users fully enjoy their legal rights, such as the right to be informed, the right to correct, and the right to delete their information. Throughout the user information collection process, we strictly adhere to the principles of data minimization and necessity. Personal information is collected only when necessary for the actual needs of products and services, with clear communication to users regarding what information is being collected and its intended use.

To establish a comprehensive user information protection system, we have implemented multiple security measures, including website security design, firewall systems, and password protection. We grant information processing permissions based on authority, data security level, and the principle of least privilege, ensuring strict control over access, use, storage, and disclosure of personal information. For suppliers and third-party partners involved in data or system integration, we assign the appropriate access rights based on relevant management systems, such as the Regulations on Account Authority Management, and the specific job requirements of business personnel. Confidentiality agreements are signed prior to in-depth cooperation, clearly defining the responsibilities, obligations, and requirements of business personnel with respect to data security. As of the end of the reporting period, 100% of our partnerships with third-party partners involved signed confidentiality agreements.

Additionally, we have adopted a hybrid public-private dual protection mechanism to safeguard personal information. For the public cloud, we have invested in advanced firewalls and security log control tools to ensure the safe and stable operation of cloud servers. For the private cloud, we utilize internal bastion hosts, database log auditing, and other technical measures to enhance the security of personal information data storage. In 2024, Aima Technology did not experience any incidents of user privacy data leakage.



Management System Certificate of Aima Technology



"Aima Information Announcement Notice" releases information security notice

Theme Party Day Activities

- Charity blood donation activity
- The Volunteers: The Battle of Life and Death and other patriotic education film viewings
- "Electric Vehicle Industry Chain Party Building Alliance Enters the Community" activity
- "Sending Coolness in Summer, Relieving Heat and Ensuring Health" firefighters' condolence activities
- Outdoor fun parent-child team building activities
- "Aima's Sweet Dumplings Warm the Heart" and other employee care activities



Case: Aima Technology Orga **Outdoor Team Buildir** Party Building Leads a New nd Forging Ahead to the Fut

To enhance communication between party members and employees and improve overall teamwork, the Aima Party Branch and the Trade Union organized outdoor fun team-building activities in Yanjiaqiao. The event featured a variety of fun games such as fruit grabbing and blindfolded banana feeding. These activities allowed employees to enjoy the pleasure brought by food and games, while also enhancing their teamwork abilities and work enthusiasm



Group photo at the outdoor team-building event

2 GREEN DEVELOPMENT

As a responsible manufacturer committed to green development, Aima Technology continuously improves its environmental management capabilities, actively tackles climate challenges, and boosts energy and resource efficiency. The Company practices low-carbon operations and prioritizes ecological and environmental protection to drive comprehensive sustainable development.



Responsible Governance

High Quality Products

People Oriented

Responsible Companionship

Environmental Management

Aima Technology remains committed to green and low-carbon development. Through an improved environmental management system and stringent control over pollutant emissions during production, the Company ensures compliance with national and local environmental regulations and minimizes the environmental impact of its operations.

Main Achievements in Environmental Management of Aima Technology in 2024

Emission Management

Wastewater, waste gas, and noise emissions compliance rate

Disposal rate Maior of hazardous environmental violations

Environmental protection input

Capital Investment

 $100_{\%}$

100% **O**pcs

waste



Green Certification

Number of ISO 14001 Environmental Management System Certification

Acreage obtained green factory certification

8



Environmental Management System

Aima Technology strictly complies with laws and regulations such as the Environmental Protection Law of the People's Republic of China, the Atmospheric Pollution Prevention and Control Law of the People's Republic of China, and the Law of the People's Republic of China on the Prevention and Control of Environmental Pollution by Solid Wastes. At the same time, the Company implements its own Regulations on Environmental Protection Management. Guided by the principle of "prevention first, prevention and control combined, comprehensive utilization," we adopt refined management strategies across our production bases and continually optimize our environmental protection measures to ensure effective implementation.

Strategy and ESG Committee	F p p	Formulate environmental management objectives to ensure the Company's environmental performance aligns with sustainable development requirements. Supervise environmental performance, conduct regular assessments, and report environmental performance data.		
President's Office		Organize the development of regulations and rules related to environmental protection management and oversee their implementation. Conduct inspections and ensure the implementation of measures and the operation of pollution prevention facilities to comply with national environmental protection policies, guidelines, and laws.		
Safety and Environmental Protection Office	ġ	Collect, analyze, and evaluate environmental monitoring data within the group in a timely manner. Propose suggestions for improving environmental protection work. Organize environmental protection inspections and evaluations across all subsidiaries, and promote environmental protection education and publicity within the group.		
Heads of Each Production Bas	n se	Manage the operation, maintenance, supervision, and management of environmental protection facilities in the unit. Conduct routine environmental monitoring and statistics, and actively provide employee environmental protection training and publicity.		

Pollutant and Waste Management

Aima Technology complies with the Atmospheric Pollution Prevention and Control Law of the People's Republic of China and the Water Pollution Prevention and Control Law of the People's Republic of China, among other regulations. Each production base is required to strictly manage waste gas, wastewater, solid waste, and noise in accordance with internal policies, ensuring that all environmental treatment facilities operate properly and that emissions meet national and local standards. In 2024, the Company received no administrative penalties related to environmental pollution.

Each production base is mandated to set annual reduction targets, define specific measures and timelines, and periodically report progress.

Production Base	Compared to 2023 Targets	Progress in 2024
Tianjin Production Base	 Reduce VOCs emissions from injection molding workshops by 30% Reduce particulate matter emissions by 25% Reduce COD and ammonia nitrogen in wastewater by 20% and 15% Reduce general solid waste generation by 20% Achieve zero growth in hazardous waste generation 	All targets were met
Guangxi Production Base	• Reduce waste gas emissions, wastewater discharges, and solid waste generation by 3%	All targets were met, achieving reduction of 5% in waste gas emissions, 4% in wastewater discharges, and 8% in solid waste generation
Shandong Production Base	 Reduce waste gas emissions by 1 tonne, wastewater discharges by 100 tonnes, and solid waste generation by 5 tonnes 	All targets were met



Annual Reduction Targets for Each Production Base (partial)

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Waste Gas Management

The Company's waste gas emissions primarily include volatile organic compounds (VOCs), paint dust, organic waste gas, and combustion gases. We have formulated the Emergency Response Plan for Heavy Pollution Weather, enabling rigorous monitoring and targeted control measures throughout production to ensure compliance with emission standards.

In line with national air pollution control policies, we have established a dedicated leadership team. Upon receiving government alerts for heavy pollution weather, we promptly activate our response mechanism, formulate factory-specific measures, and adjust production tasks to ensure that emergency reduction targets are effectively met.



Waste Gas Type	Unit	2022	2023	2024
Volatile Organic Compounds (VOCs)	Tonnes	66.1	30.9	32.5
Sulfur Oxides	Tonnes	3.7	3.2	1.4
Nitrogen Oxides	Tonnes	8.5	10.0	14.7
Particulate Matter	Tonnes	39.0	14.9	15.6

Wastewater Management

The Company primarily discharges two types of wastewater: industrial wastewater, generated from processes such as coating and cleaning that involve organic solvents and chemical reagents; and domestic wastewater. We strictly enforce our Regulations on Environmental Protection Management to ensure that all industrial wastewater is treated and discharged in compliance with relevant standards. For domestic wastewater, we have established a comprehensive three-stage filtration and sedimentation system and regularly clean the sedimentation tanks to prevent secondary pollution caused by the accumulation of impurities.



Key Measures in Wastewater Management

Wastewater Type	Unit	2022	2023	2024
Industrial Wastewater	Cubic meter	/	222,815.0	314,171.0
Domestic Wastewater	Cubic meter	/	601,875.0	671,416.9
Total Wastewater Discharge	Cubic meter	511,932.3	824,690.0	985,587.9

Solid Waste Management

The Company's solid waste consists primarily of hazardous waste such as paint sludge and non-hazardous waste such as domestic refuse. For general solid waste, we have established the Solid Waste Control Management Policy and uphold the principles of "recycling first, harmless treatment, and classified storage" to minimize environmental impact. For non-hazardous materials such as cardboard and foam, we collect them and engage certified third-party organizations for proper disposal.

To ensure full compliance throughout the hazardous waste disposal process, we strictly follow internal protocols for secure storage and regulated transfers before engaging qualified disposal contractors. We use an integrated hazardous waste information system, as required by environmental authorities, to improve the accuracy of data on waste inflow and weight, thereby reducing the risk of environmental non-compliance caused by data discrepancies. Additionally, designated personnel conduct routine inspections of hazardous and general waste generation, storage, and transfers, ensuring detailed recordkeeping and timely resolution of any issues.

Aima Technology's Total Wastewater Discharges

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In 2024, our Tianjin production base established a dedicated temporary storage room for hazardous waste. Built in compliance with environmental standards, the site features leak-proof flooring, rain and sun protection, and fire safety and emergency response facilities. Different categories of hazardous waste are stored in designated containers, each labeled clearly with the waste name, date of generation, and hazard characteristics, to prevent any risk of contamination to soil, water, or air.

Aima Technology's Solid Waste Generation

Solid Waste Type	Unit	2022	2023	2024
Non-hazardous Waste	Tonne	5,188.6	2,703.9	4,029.0
Hazardous Waste	Tonne	1,392.9	1,581.0	1,831.9
Total Generation	Tonne	6,581.5	4,284.9	5,860.9

Noise Management

To effectively control noise pollution during production, the Company conducts noise level assessments in accordance with regulatory requirements. We ensure that noise from both operations and construction remains within permitted limits at all times.



Environmental Emergency Management

The Company has established emergency response plans for environmental incidents and conducts regular drills to enhance readiness. These simulations help employees master rapid and effective response procedures to mitigate potential environmental risks. In 2024, we carried out 13 environmental emergency drills with a total of 641 participants.

We have continued to enhance employee awareness of environmental protection through ongoing training initiatives, aiming to translate awareness into concrete action and provide strong human capital support for advancing our environmental efforts. In 2024, all production bases conducted environmental training, covering topics such as pollutant knowledge, preventive management measures, and case studies of typical incidents. A total of 15 training sessions were held for 638 employees.

🔊 In 2024	
We carried out	with
13	6
environmental emergency drills	parti
A total of	were
15	6
training sessions	parti

Ecosystem Protection

Aima Technology places great importance on ecosystem protection by strictly adhering to ecological red lines and taking effective conservation measures. We actively identify and assess environmental impacts and carry out environmental impact assessments (EIAs) for our new and renovation projects. Throughout the project lifecycle-from initial planning and preparation to construction and final completion—we strictly follow applicable laws and regulations as well as requirements outlined in EIA approvals. These efforts ensure the comprehensive implementation of our environmental protection measures, achieving a balance between project development and environmental sustainability.

Meanwhile, we actively plant trees in a science-based manner at our existing sites. In 2024, a total of 461 trees were planted, fostering a more nature-friendly production environment.



Trees planted





n a total of

41 icipants

e held for



High Quality Products People Oriented Responsible Companionship

Aima Technology's Identific

Risk	сТуре	Risk Description	
		Impact of climate change due to rising average temperatures	(
Physical Risks	Chronic Risks	Business crises caused by natural resource scarcity	
	Acute Risks	Impact on operational and personal safety at production sites due to extreme weather events such as floods, heatwaves, and cold snaps	
	Policy and Legal Risks	Impact on production and operation due to tightening carbon emission disclosure requirements and compliance emission standards	(;
	Technological Risks	Market share loss due to falling behind in technological transformation	
Transition Risks		Supply chain disruption due to inadequate resilience	
	Market Risks	Cost increases due to hike in raw material prices	
	Environmental Risks	Increase in operational compliance costs due to tightening policies	
	Reputation Risks	Business damage due to inappropriate brand image and strength maintenance	
Opportunities	Market Opportunities	Considerable potential for two- wheeler EVs, driven by favorable dual-carbon policies and industry advantages	

Climate Response

In line with the IFRS S2¹¹ Climate-related Disclosures, Aima Technology has adopted a framework of governance, strategy, risk management, and metrics and targets to guide its climate response and enhance its ability to address climate risks. Meanwhile, the Company capitalizes on opportunities for green development, strengthening the foundation for sustainability through a dual focus on environmental and economic progress.

Governance

We have established an ESG governance structure centered on the Board of Directors, which oversees ESG matters, including climate change, to ensure that a sound and efficient climate risk management system is in place. Climate-related risks and opportunities closely linked to our daily operations are integrated into our ESG framework, with clearly defined responsibilities at all levels to ensure effective and coordinated climate risk management.

Strategy

Climate change presents a range of risks that may impact our business revenue, while also creating value and opportunities in lowcarbon and green development. Based on industry characteristics and our unique capabilities, we have identified these risks and opportunities and continuously refined our mitigation, adaptation, and response strategies.



¹¹ International Financial Reporting Standard S2, issued by the International Sustainability Standards Board (ISSB), focuses on climate-related disclosures. It requires companies to report climate-related information based on four key areas: governance, strategy, risk management, and metrics and targets.

tion of Climate Change Risks

Response Initiative

Inspect equipment operation and upgrade outdated systems to improve energy efficiency and reduce GHG emissions
Establish a sound resource management system for rational allocation and use of resources
Increase the use of energy-efficient equipment to minimize dependence on non-renewable energy
Prepare emergency facilities such as sandbags and thermal insulation cotton to prevent facility failures
Develop an emergency response plan for extreme weather events
Purchase property and employee insurance
Closely monitor carbon emissions to stay aligned with policy changes and adjust climate strategies and emission reduction plans accordingly Develop a robust carbon asset management system in the future
Increase R&D investment to boost comprehensive R&D capabilities and
technological strengths
Implement incentive and equity programs to encourage patent applications and the commercialization of research
Strengthen collaboration with research institutions and universities and
nire top industry experts Closely monitor and establish a presence in emerging technologies
within the industry
Enhance supplier onboarding and evaluation standards and promptly address underperforming suppliers
Encourage local sourcing among suppliers
Increase the self-manufacturing ratio of core components
Follow the principle of cost reduction and efficiency improvement to ensure refined production cost control
Expand sourcing channels for raw materials
Closely follow market trends and dynamics
Establish a sound environmental management system to avoid environmental pollution penalties
Proactively invest in clean production technologies
Monitor policy changes and adjust operational plans accordingly
Strictly comply with laws and regulations related to environmental protection and corporate governance
Strengthen product quality and safety management
Actively respond to customer and user feedback to maintain high satisfaction
Leverage supportive policies and industry momentum to implement carbon reduction efforts and build a strong brand image, thereby enhancing competitiveness

Explore new business models to identify new growth drivers

Risk Management

Metrics and Targets

Opening Section

Aima Technology integrates climate-related risks into its broader risk management framework. We stay informed of developments at international, national, and industry levels, continuously identifying and updating climate-related risks. Relevant departments

assess the potential impact of identified risks, which are classified based on likelihood and severity. Management develops targeted

response plans for high-priority and high-urgency risks and issues timely internal and external alerts as needed.

Responsible Governance

High Quality Products

People Oriented

Responsible Companionship

Resource Utilization

Aima Technology places significant emphasis on efficient use of energy and resources throughout the production process. We have continued to drive energy conservation and consumption reduction by upgrading to energy-saving equipment, improving energy efficiency in processes, strengthening energy and resource monitoring, and adopting clean energy.

Energy Management

The Company integrates sustainability into its operations, with a focus on energy conservation and consumption reduction. We have developed a robust energy management system to closely monitor energy consumption in production, identify high-energy-consuming processes, and implement targeted improvements. Regular equipment inspections are conducted, with an emphasis on optimizing highconsumption equipment. Energy efficiency is also considered at the procurement stage by giving priority to energy-saving equipment.

-0	Production O
	• Upgrade the hydraulic and electrical system of frame automatic controls, eliminating idle equipment oper
	Replace workshop lighting with energy-efficient alte
0	 Factories Continue installation of solar-powered lighting syste Limit peak-hour electricity use in summer for non-es

Key Measures in Energy Management

¹⁴ PLC stands for Programmable Logic Controller.

Aima Technology's GHG emissions

Aima Technology actively measures GHG emissions to establish a solid data foundation for our energy-saving and emission-reduction initiatives. We are progressively analyzing our operational carbon emissions and plan to set science-based, achievable Scope 1 and Scope 2 reduction targets, aiming to optimize our reduction measures and enhance our overall climate governance capabilities.

GHG Emissions Type	Unit	2022	2023	2024
GHG Emissions: Scope 1 ¹²	Tonne of CO_2	8,502.0	9,984.7	11,420.7
GHG Emissions: Scope 213	Tonne of CO_2	25,177.7	35,376.5	41,011.9
GHG Emissions: Scope 1 + Scope 2	Tonne of CO ₂	33,679.7	45,361.2	52,432.6
GHG Emissions Intensity: Scope 1 + Scope 2	Tonne of CO ₂ per RMB million of revenue	1.6	2.2	2.4

We have also issued the *Regulations on Carbon Footprint and Carbon Label Use Management* and developed a full-lifecycle carbon emissions data collecting system, which covers raw material and component transportation, production energy use, waste disposal, product distribution, and end use. To ensure credibility, we have engaged the Tianjin Institute of Product Quality Supervision and Inspection Technology as an independent third-party organization to verify the carbon footprint of our electric twowheeler products.





¹² The GHG emissions (Scope 1) come from the consumption of fixed source fuels (liquefied natural gas, diesel) and from the fuel (gasoline) consumption of transportation vehicles. The emission factor for liquefied natural gas is referenced from the General Guideline of the GHG emissions Accounting and Reporting for Industrial Enterprises published by the National Development and Reform Commission on July 6, 2015. The emission factor for diesel and transportation vehicles is referenced from the Appendix 2: Environmental Key Performance Indicators Reporting Guidelines of the How to Prepare an Environmental, Social, and Governance Report published by the Hong Kong Stock Exchange in March 2020.

¹³ The GHG emissions (Scope 2) come from the consumption of purchased electricity. The emission factor for purchased electricity is referenced from the Notice on the Management of GHG emissions Reporting for Power Generation Enterprises from 2023 to 2025 issued by the Ministry of Ecology and Environment of the People's Republic of China on February 7, 2023.

In 2024

Aima Technology has obtained ISO 50001 Energy Management System certifications

e preparation from traditional relays to PLC¹⁴ ration to reduce energy consumption

ernatives to reduce electricity use

ms to replace conventional lighting

ssential equipment to reduce energy waste

Responsible Governance

High Quality Products

People Oriented

Responsible Companionship

Recycling of Emissions Treatment Materials

We have upgraded our previous single activated carbon adsorption device to a combined system that integrates activated carbon adsorption with catalytic combustion. Once the activated carbon reaches saturation, the catalytic unit desorbs and incinerates the captured organic waste gases, allowing the activated carbon to be reused. This innovation enhances both waste gas treatment efficiency and the circular use of activated carbon.

Recycling of Transport Materials

At our Guangxi production base, we collaborated with suppliers to replace traditional cardboard boxes with reusable turnover containers, reducing general waste generation by approximately 30%.

Recycling of Water Resources

As an integral part of our circular economy strategy, we are accelerating the adoption of water recycling practices. We manage water quality at the source and precisely allocate water across production needs while also upgrading water treatment systems to increase the volume and efficiency of reused water.

Total recycled water usage reached

In 2024

representing a

203% increase compared to the previous year the clarified water then enters a smaller treatment system for further purification. A plate-and-frame filter press separates solids from liquids before the filtered clean water returns to the earlier production stages for reuse. adjustments and process flow optimization, to enhance operational efficiency. that use heat exchange technology to enable reuse of cooling water.

75,422.0 tonnes • A large recycling pool is used to first break down viscous substances. Coagulants are added to settle impurities, and • Upgrades and improvements have been made to the water recycling system, including equipment setting • Traditional injection molding cooling systems have been replaced with high-efficiency, closed-loop cooling systems

Key Measures in Recycled Water Management

Energy Type	Unit	2022	2023	2024
Gasoline	Liter	7,075.3	10,701.6	6,547.8
Diesel	Liter	21,704.0	32,065.0	34,334.0
Natural Gas	Cubic meter	3,898,249.0	4,567,522.0	5,233,242.0
Purchased Electricity	kWh	44,148,137.7	62,031,308.0	71,912,793.9
Total Comprehensive Energy Consumption	Tonne of standard coal	10,184.8	13,210.4	15,229.9
Total Comprehensive Energy Consumption Density	Tonne of standard coal per RMB million of revenue	0.5	0.6	0.7

We are actively adopting renewable energy to reduce reliance on traditional energy sources. Photovoltaic projects will first be installed at our new bases in Lishui (Zhejiang Province), Xuzhou (Jiangsu Province), and Lanzhou (Gansu Province). Within Guangxi Vehicle's factory area, all conventional streetlights have been replaced with 238 solar-powered ones, resulting in an additional electricity savings of 83,395.2 kWh in 2024.

Water Resource Management

Aima Technology recognizes the importance of water resource management. With a dedicated inspection team and intensified inspection efforts, the Company has promptly identified and resolved leaks, drips, and other water waste issues to optimize water resource efficiency. We have continuously improved our insulation systems in production processes by selecting high-quality insulation materials to reduce the need for cooling water.

Water Use Type	Unit	2022	2023	2024	
Total Water Consumption	Tonne	629,683.1	885,858.0	970,216.2	
Total Water Consumption Density	Tonne per RMB million revenue	0.3	0.4	0.4	

Circular Economy

Aima Technology has embedded the principle of a circular economy across its operations. The Company actively innovates approaches to resource reuse, applying circular practices to manufacturing materials, emissions treatment materials, transport materials, and water resources.

Recycling of Manufacturing Materials

Our injection molding workshops have continually improved material use during product design and R&D stages. Offcuts and leftover plastic from production are collected and reused through a physical recycling process. These excess materials are reprocessed into qualified raw materials and then used in the injection molding of vehicle interior components, creating closed-loop utilization of resources and fostering sustainability.

¹⁵ The increase in total comprehensive energy consumption in 2024 is primarily due to the commissioning of new factories equipped with full-process production line.

Future Prospects

Appendix

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High Quality Products

People Oriented

Green Operations

To promote green development, Aima Technology adopts low-carbon practices across product R&D, manufacturing, logistics, and office management, setting an industry benchmark for sustainability.

Green R&D

The Company views developing green products as a core corporate responsibility. With sustainability embedded from the earliest stages of R&D, we strive to deliver high-quality, eco-friendly products through new materials, innovative processes, and optimized vehicle design.



Green Production

Aima Technology focuses on upgrading equipment and processes to enhance energy efficiency and reduce emissions in production. By deploying automated production lines and applying eco-friendly techniques, the Company is actively building green factories. See Theme 1 for details about our green production initiatives.



Aima Technology is adopting equipment that reduces waste generation across its production bases. In 2024, Geling New Energy added a paint sludge dryer capable of processing 4,000 kg per day. By removing moisture from paint sludge, the equipment reduces the final waste to under 1,000 kg, representing a 75% reduction. This significantly lowers energy consumption and carbon emissions during subsequent solid waste treatment.

Capable of processing

By removing moisture from paint sludge, the equipment reduces the final waste to under

4,000kg per day

1,000kg



representing a





<u>ب</u> الم

People Oriented

Green Logistics

Aima Technology is enhancing logistics efficiency through smart logistics management. By offering logistics services across various scenarios, the Company is building a green logistics system that spans the entire value chain, from component procurement to vehicle delivery. Enhanced smart logistics management and an optimized logistics network have enabled effective supply chain coordination and significantly boosted logistics performance. See Theme 1 for details about our green logistics initiatives.

Application of Smart Logistics Technology

- Introduce proxy signing in the vehicle shipment order system to enhance the efficiency of order administrators;
- Automate shipping cost calculations for component logistics to reduce manual data entry.

Integration of Logistics Network and Resources

- Establish a comprehensive logistics network aligned with marketing strategies to support regional channel penetration and enable real-time order response;
- Manage logistics costs comprehensively and integrate carrier resources.



Green Office

Aima Technology has implemented a range of measures to encourage low-carbon, environmentally responsible work habits and foster a sustainable workplace.

	Environmental Initiatives
SC?	Livionnental initiatives
Ŷ	• Give priority to purchasing energy-efficient and eco-certifi
	• Encourage stair use between lower floors to reduce elevat
	Digital Office
0	 Promote e-signatures, digital contracts, and paperless d otherwise specified
	Official Vehicle Management
°	 Conduct route planning to reduce the frequency of official Accelerate the replacement of ICE vehicles with new energy
	Electricity Savings
0	 Upgrade lighting systems by installing motion-sensor light Optimize air conditioning settings to prevent energy waster

to eliminate standby power consumption



ied office supplies

tor energy consumption

documentation, and require double-sided printing unless

vehicle use

gy vehicles

ts and timer switches to enable smart lighting

• Encourage employees to switch off unused electrical equipment such as computers, printers, and water dispensers

3 high quality products

With a user-centric approach and driven by user demand as well as innovation in technology and fashion, Aima Technology is dedicated to offering high-performance, smart, and eco-friendly products. Through continuous technological innovation, core component upgrades, smart ecosystem enhancements, and strengthened quality control, the Company ensures product safety and quality.



Product R&D System

We have actively applied IPD to drive innovation and product optimization. Through cross-departmental collaboration and a structured "user research - project approval - product development" process, we ensure efficient transformation from user needs to market-ready products, achieving end-to-end product management that is driven by user needs and returns value to users.



People

Oriented

User Research

A cross-functional research team comprising product managers, system engineers, and market specialists identifies market opportunities and evaluates technical feasibility through science-based field visits and regional studies. The team then delivers a commercial value-driven project proposal that defines product positioning and improves planning accuracy and success rate.

The IPMT,¹⁷ a cross-departmental with market demands.

Aima Technology's IPD development process

To comprehensively enhance our R&D efficiency and innovation capabilities, we are advancing a digital transformation in R&D. By adopting world-leading digital tools, including Siemens Teamcenter¹⁹ and UG NX²⁰, we have built a digital collaborative platform that spans the entire R&D process. Standardization, collaboration, and smart operations have been achieved across workflows. Centered on our technology platform, we will continue evolving toward a data-driven R&D model that drives high-quality growth through sustained innovation.

- ¹⁸ PDT, referred to as Product Development Team, is an important cross-functional team composed of personnel from different functional departments, such as marketing, development, manufacturing, purchasing, finance, customer service and quality.
- ¹⁹ Teamcenter provides a comprehensive digital lifecycle management solution based on an open PLM platform architecture.
- ²⁰ UG NX (Unigraphics NX), developed by Siemens PLM Software, offers digital modeling and validation tools for product design and manufacturing processes.

Innovation-Driven

Innovation is at the heart of Aima Technology's high-quality development strategy. The Company has established an innovation philosophy of "advanced systems and processes, reliable product quality, forward-looking industrial design, competitive cost, and leading core technologies" and set product development goals. By enhancing our R&D system, strengthening R&D capabilities, and reinforcing intellectual property protection, we have continued to drive technological advancement and sustainable growth.

Product R&D System

Aima Technology leverages technological innovation to build a comprehensive R&D management system characterized by demand orientation, system integration, and agile response. This system enabled our transition from a traditional R&D model to an Integrated Product Development (IPD)¹⁶ approach, forming a cross-departmental development team that is responsive to user needs. In 2024, the Company launched Version 1.0 of IPD Level 1, which contains a clear organizational structure with defined responsibilities for each R&D function, aligning R&D activities with market demand and accelerating technology accumulation and upgrades.



Aima Technology's R&D system

¹⁶ IPD, referred to as Integrated Product Development, is a management system for planning and developing products driven by market and user needs. Its core is a cross-departmental team composed of personnel from marketing, research and development, manufacturing, service, procurement, and other areas, jointly managing the entire planning and development process.

Future Prospects

Project Approval

team consisting of leaders in different area, evaluates the business proposal based on investment value before making investment and development decisions. The team then allocates resources accordingly and manages risks to ensure strategic alignment

Project Development

Business personnel from each functional department form the PDT¹⁸ for each product, responsible for the entire development process. The team collaborates closely to carry out an end-to-end development process centered on the breakdown, implementation, and verification of product requirements. Development representatives simultaneously advance component matching, development validation, trial production, and launch preparations, ensuring cost control and guick maket response.

¹⁷ IPMT, referred to as Integrated Portfolio Management Team, is the product investment decision-making and review organization in the IPD system.



We have established a rigorous, science-based vehicle evaluation system with dynamically updated standards to align subjective and objective indicators. By modeling realworld user scenarios for subjective evaluations and creating quantitative metrics based on objective data, we have built a multidimensional validation mechanism to ensure evaluation credibility and authority.

Competitor Analysis Process

We conduct systematic studies of market trends and user needs to provide industry insights that support business decision-making and help teams better anticipate market dynamics and consumer preferences.

Aima Smart Travel

Guided by a strategy of "user orientation, product excellence, market focus, and refined operations", and centered on interconnection of users, vehicles, devices, helmets, apps, and the cloud, we have optimized our Smart Travel ecosystem, enhancing user experience and mobility efficiency through smart technologies. By integrating intelligent hardware (such as smart dashboards and helmets) with mobile apps and cloud platforms, we provide light, medium, and full intelligent technology platforms tailored to diverse user scenarios. This comprehensive ecosystem offers a convenient, technology-driven riding experience. As of the end of 2024, all our new products have been equipped with smart features.

User

App

- With Aima smart helmets, users can use voice commands to control their vehicles, check vehicle status, make phone calls, play music, navigate with maps, and trigger one-touch SOS in emergencies.
- The Aima Driving Management System adjusts power and energy strategies in real-time based on riding habits, road conditions, and environment, making riding more convenient.

Vehicle

- An advanced electronic architecture with integrated smart dashboards enables optimized performance under various road conditions and enhanced riding safety.
- The integration of smart brackets and digital twin dashboards allows phones placed on the bracket to automatically activate the vehicle and the digital twin to synchronize information such as navigation, speed, and battery level, improving information display for navigation.
- Our smart lighting system projects turn signals onto the ground at night and features a brand logo welcome light, enriching the user experience and enhancing the futuristic travel atmosphere.

Powered by the Aima OS platform and backend systems, users

receive real-time data services, personalized driving modes, and

Cloud

OTA²² updates.

- Through the Aima mobile app, users can unlock vehicles without keys, monitor vehicle status, and access remote control features.
- Voice control via smartwatches and real-time Bluetooth interaction with vehicles are also supported.

Aima Smart Travel Framework

We are committed to developing a new generation of smart, premium, and personalized vehicles equpped with our Smart Travel ecoystem, continuously enhancing product competitiveness and delivering a superior user experience.

²¹ Cruise simulation is an advanced software focused on vehicle energy efficiency, widely used for simulating and analyzing complex automotive powertrain systems

²² OTA (Over-The-Air) refers to a method of remotely updating a device's firmware or software using wireless communication technology.

Systematic R&D Framework

to build a systematic R&D framework under IPD. This enables a closed-loop process for requirements, design, and validation, ensuring forward product development.

Powertrain System Database

By developing Cruise simulation models²¹ and continuously refining our database, we have enhanced the matching accuracy for powertrain system selection, thereby reducing resource waste.

Responsible

We have assembled a dedicated team of systems engineers (SE)

Opening

Section

Green

People Oriented

Case: A7PLUS Model

Aima's A7PLUS model exemplifies the deep application of its Smart Travel ecosystem. Powered by the AIMOS system and chipsets working in a seamless collaboration, along with an AI-optimized driving management system, the A7PLUS marks a breakthrough in smart driving with the following features:

- riding habits, road conditions, and environment to enhance riding comfort.
- available, with AI auto-detection of family users and preset driving profiles.
- and smart voice interaction are available to significantly improve riding convenience and safety.

R&D Capacity Building

At Aima Technology, strengthening R&D capabilities is a core driver of innovation. The Company continuously optimizes R&D processes, enhances talent incentive mechanisms, and provides R&D training to fully unleash the creativity of its R&D teams. In 2024, we invested RMB 658.739 million in R&D, focusing on innovative businesses and talent development to further enhance our innovation capacity and reinforce our technological leadership in the industry.

R&D Team

Aima Technology boasts a creative and highly-skilled R&D team dedicated to tackling critical technological challenges in areas such as powertrain systems and smart battery management. Through comprehensive project management and talent development systems, we have continuously improved product performance and R&D efficiency, delivering leading solutions for smart mobility. In 2024, we had 1,148 R&D employees, accounting for 12.9% of our total workforce. Among them were 26 master's degree holders and two PhD holders. We also recruited two experts specializing in complete vehicles and components, bringing the total number of senior experts to six.

In 2024, we launched the "Golden Seed" R&D talent program to accelerate the growth of young talent into technical leaders and industry experts through a structured development framework. Each participant was paired with both a professional mentor and a project mentor, focusing respectively on enhancing technical expertise and project management skills. Through personalized development plans and regular feedback, participants' progress was evaluated to ensure rapid growth. Meanwhile, industry experts were regularly invited to share cutting-edge insights and success stories, broadening participants' perspectives. Additionally, the program introduced a point-based system and fast-track promotion opportunities, encouraging active participation in project practice and growth into expert-level roles.

Governance Development

• Smart Driving Modes: Parameters like power distribution and initial acceleration are dynamically adjusted based on

· Personalized Driving Experience: Four tailored driving modes, namely Executive, Queen, Elegant, and Energetic, are

• Intelligent Assistance System: Features such as hill-start assist, hill descent control, traction control system (TCS),

Recognizing the importance of talent development, we provide new R&D hires with comprehensive onboarding programs covering corporate culture, company history, policies and procedures, and intellectual property protection, helping them adapt to our R&D systems and build core competencies. For fresh graduates, our training program combines expert lectures and mentorship, featuring specialized courses covering R&D safety, CAE simulation, quality awareness, and IPD processes. Through a blend of theory and hands-on practice, fresh graduates can easily launch their careers, helping to build a strong talent pool for long-term growth.

Responsible Companionship

R&D Incentives

Aima Technology has established comprehensive incentive mechanisms to foster enthusiastic and creative R&D teams. The Company introduced an Internal Market-Based Incentive Program, integrating R&D achievements into performance evaluations and linking them to compensation. We also implemented a generous patent rewards program to encourage employees to engage in patent development and applications. Through annual initiatives such as R&D Technology Month and the Golden Ideas awards, we showcase outstanding technological achievements, recognize exceptional projects, and provide financial rewards. These efforts have created broad development opportunities for our R&D personnel, continuously driving us forward in technological innovation.



Responsible

Governance

In November 2024, Aima Technology hosted its R&D Technology Month event to recognize R&D teams that made outstanding achievements in technological advancement, engineering innovation, and patent contributions. The event served as platform to showcase top R&D outcomes while awarding bonuses and certificates of honor to encourage continued exploration and breakthroughs, injecting fresh momentum into the Company's innovation efforts.

In November 2024, Aima Technology organized Manufacturing Technology Month with a focus on technological leadership and industrial breakthroughs. Designed for manufacturing factories, the event recognized and rewarded teams and individuals who achieved significant innovations in key areas. It aimed to enhance the overall reputation of our manufacturing system, foster a positive learning culture, and drive technological upgrades and efficiency improvements, laying a solid foundation for our high-quality development.

R&D Testing Capabilities

Aima Technology have continued to strengthen its R&D testing capabilities to ensure consistent product quality. Drawing from the automotive industry's practices, the Company has established testing processes that align closely with its product development and manufacturing workflows, enabling comprehensive testing of components, systems, and complete vehicles. Each production base is equipped with standardized testing laboratories featuring 451 units of specialized equipment, creating a complete testing system that covers electric two-wheelers, three-wheelers, and low-speed four-wheelers.

In 2024, we strictly implemented national mandatory product certifications (3C certification) and added 705 newly certified products, including electric bicycles, electric two-wheel motorcycles, and electric three-wheel motorcycles. Our testing technology center earned accreditation from the China National Accreditation Service for Conformity Assessment (CNAS), demonstrating its capability to test complete electric motorcycles and key components. All facilities and equipment are regularly calibrated and verified, providing strong assurance for product quality and safety.



People

Oriented

Aima Technology's Tianjin Testing Center holds CNAS accreditation, covering 522 testing capabilities across 11 fields, including material performance, electrical safety, and smart connectivity. Its testing reports are internationally recognized under the International Laboratory Accreditation Cooperation (ILAC) Mutual Recognition Arrangement.

After over a decade of development, the center is now a world-leading laboratory in the electric vehicle industry, offering test planning, development, and quality inspections for electric bicycles, electric two-wheel motorcycles, electric three-wheelers, low-speed four-wheelers, and their components. Built in accordance with ISO/IEC 17025 international standards, the center integrates the automotive industry's V-model testing methodology with Aima's product development process. It provides a comprehensive verification system from virtual simulation to complete vehicle validation in a fair, science-based, accurate, and efficient manner, serving as the "guardian" of Aima's electric vehicle quality.



Aima Technology's Tianjin Testing Center

Intellectual Property Protection

Aima Technology places a high priority on intellectual property management, ensuring that intellectual property protection is standardized, procedural, and science-based through robust policies and digital management tools. The Company has developed a series of management documents, including the Intellectual Property Management Policy, the Regulations on Patent Management, and the Regulations on Copyright Management. Notably, the Regulations on Patent Management was revised in 2024 to enhance incentives for product R&D. As of the end of 2024, we held 2,186 valid patents.

	Unit	2023	2024
Number of Patent Applications in the Reporting Period	/	34	17
Number of Patent Grants in the Reporting Period	/	6	14
Number of Valid Patents in the Reporting Period	/	1,915	2,186

Future Prospects

Aima Technology's intellectual property in 2024

Responsible Governance

Green Development

EU

Global Operations

In 2024, Aima Technology continued to advance its global operations through accurate market insights and tailored strategies, further expanding its overseas markets and enhancing its global brand influence. Our distribution network spans Southeast Asia, North America, Europe, and South America, with products adjusted and certified according to the regulatory requirements and user demands of different markets.



East Asia

Products exported to the EU are certified with E5 and E13²³

Korea KC²⁴ certification and Japan JIS²⁵ certification



Southeast Asia

Products exported to the United States are UL²⁷ certified and DOT²⁸ certified

Products exported to Southeast Asia are equipped with specialized front license plate holders and have key components inspected. Vehicles and batteries exported to Thailand are UNR136²⁹ certified

In collaboration with local certification agencies, suppliers, and regulatory bodies, we closely monitor regulatory changes and make adjustments during product design, production, and export to ensure compliance across various countries. By developing customized standards tailored to different markets, we not only enhances the adaptability of our products but also contribute to the advancement of global green mobility

Standard Setting

Aima Technology actively participates in the formulation of industry standards to improve technical standardization in the industry and foster market development. In 2024, the Company contributed to the publication of 22 standards, including six national standards, one industry standard, 14 group standards, and one local standard. In recognition of our exceptional contributions to standardization, we were awarded the Advanced Organization plaque by the National Bicycle Standardization Technical Committee. This honor highlights our technological leadership in the industry and our active contributions to driving market development.

- ²³ E-mark Certification: EU mandatory vehicle component safety certification. E5 for Sweden and E13 for Luxembourg.
- ²⁴ KC Certification: South Korea's mandatory safety certification for electrical and industrial equipment.
- ²⁵ JIS Certification: Japanese Industrial Standard (voluntary), applicable to key components like batteries and motors.
- ²⁶ NOM Certification: Mexico's mandatory safety mark.
- ²⁷ UL Certification: U.S. insurance laboratory safety certification (non-mandatory but widely adopted) for components such as batteries and chargers.
- ²⁸ DOT Certification: U.S. Department of Transportation mandatory vehicle safety certification, covering tires, brake systems, etc.
- 29 UN Regulation No. 136 (UN R136): Safety standards for electric energy output systems in L-category vehicles (e.g., electric mopeds, electric scooters, and lightweight electric motorcycles).

Digital Management and Innovation Support

Aima Technology actively applies an intellectual property digital management system to manage its intellectual property assets, facilitating the digital transformation of intellectual property management. This system allows the Company to monitor patent status, manage patent fees, and track patent competition updates, thus enhancing patent search efficiency. It also aids R&D teams in identifying technological trends, overcoming technical challenges, and managing the entire process of technological innovation and intellectual property protection.

Infringement Management and Brand Protection

The Company attaches great importance to brand protection. We have established a comprehensive Regulations on Anti-Counterfeit and Rights Protection Management and set up a dedicated team to address infringements and safeguard our legal rights. In 2024, we achieved AAA Famous Trademark Brand certification, making us the first electric two-wheeler producer to earn this distinction. Additionally, we registered our updated brand logo for trademarks and copyrights in various countries and categories globally, including comprehensive trademark registration in Madrid to further strengthen brand protection.

R&D Achievements and Operational Expansion

Aima Technology's outstanding R&D capabilities and forward-looking operational expansion have delivered remarkable outcomes in technological innovation and industrial upgrading. The Company has independently developed several key components. Meanwhile, we are actively expanding our international footprint in regions such as Southeast Asia, advancing the localized production of electric two-wheelers and enhancing our brand's global influence.

Key Component R&D

Aima Technology has made significant progress in the R&D of key components such as controllers and motors. Strictly in line with the IPD end-to-end product development process and with a market-oriented approach, the Company has independently developed technologies such as the protruding-pole motor, mid-drive motor, ultralow-noise motor 2.0, and Aima Azure controller 2.0, keeping pace with technological trends and driving innovation and iteration in electric drive products. These selfdeveloped controllers and motors help ensure our products meet diverse powertrain needs across various application scenarios and road conditions. In 2024, we filed 30 patents for motors and controllers, 19 of which have been granted, providing strong support for product performance enhancements and feature expansions.

As the "heart" of electric two-wheelers, the motor's technological innovations directly affect vehicle performance and user experience. Aima Technology's self-developed protruding-pole motor delivers strong power, high efficiency, stable operation, and a wide range of models, driving technological breakthroughs in power and performance to provide an exceptional user experience.

Our protruding-pole motor offers high torque output, high-speed stability, and strong power support, ensuring excellent performance under various road conditions. Its advanced electromagnetic design and optimized winding structure significantly improve energy conversion efficiency by over 10% compared to traditional motors, extending the range and reducing energy consumption. Additionally, the motor employs an effective heat dissipation structure and materials to ensure stability and reliability under high loads. It has also been certified by China's CVC Weikai as a brushless DC motor for electric motorcycles.

In 2024

we filed

30 patents for motors and controllers

19 of which have been granted







People Oriented

Product Quality

Aima Technology adopts a quality-first strategy. By improving the quality management system, strengthening our quality culture, implementing strict quality control measures, and applying advanced manufacturing processes, the Company ensures excellent product quality and safety to provide consumers with high-standard products and services.

Quality Management

Aima Technology strictly abides by the Product Quality Law of the People's Republic of China, and has formulated and implemented the Quality Management System Requirements and the Group Quality Manual. We conduct regular specialized quality research to identify quality risks in production and operations. We have also developed quality assurance initiatives for each key stage in the entire product lifecycle to guarantee product quality and safety.

Quality Management System

Aima Technology has developed a "hybrid matrix" quality management structure that oversees the quality process and outcome of each business unit. Led by the Quality Center and supported by the Quality Operations and Quality Inspection Departments, this system is responsible for the quality management of the Eco-chain Division and the Electric Vehicle Division. The Company has also established several internal product safety working teams to enhance quality and safety through standardized procedures and collaborative mechanisms.

In 2024, we further strengthened our strategy-driven, value-focused quality management system, which covers every phase of the product lifecycle from planning, R&D, procurement, manufacturing, and logistics to sales and service. This system enables comprehensive and continued quality management, forming a closed-loop model that improves both product quality and customer satisfaction, ensuring that products and services consistently meet market and customer expectations.



Aima Technology's comprehensive quality management system

In 2024, Aima Technology and its main production bases obtained the GB/T19001-2016/ISO9001:2015 Quality Management System certification, marking a significant milestone in the Company's standardization of quality management.

Ouality Management Goals

Upholding the "Quality First, Quality Wins" policy, Aima Technology has formulated mid- and long-term quality goals based on its business strategy and quality management capabilities. We focus on four key areas, including quality planning, quality control, quality improvement, and quality operations, driving quality culture development around organization, processes, systems, and performance. These efforts reinforce our belief that "Quality First, Quality Wins, and Quality equals Dignity" and enhance both system and product quality.

Product Quality Assurance

Aima Technology adopts a forward-looking and effective approach to quality management, aligning its quality control system with evolving market needs. In 2024, the Company shifted its quality management strategy to focus more on user needs, ensuring that product design closely matches market demands. In the R&D stage, key products are now developed following the IPD process to boost efficiency and quality. In manufacturing, smart manufacturing technologies and digital operation systems are applied to enable smart collection, benchmarking, and early warning for quality data, ensuring standardized and controlled production processes.

We have developed an integrated quality information platform to enhance our digital quality management capabilities. Backed by advanced IT systems, this platform facilitates process management, risk control, and cross-departmental collaboration, enabling realtime tracking and sharing of quality issues and driving continuous product optimization.

In 2024, we further optimized our quality information platform by integrating it with the OA system and the market PDCA³⁰ process, thereby strengthening process management, risk control, and cross-departmental collaboration. During the reporting period, 99% of improvements on our quality information platform were completed, highlighting our notable progress in digitalizing quality management.



³⁰ PDCA stands for the four stages in quality management: Plan, Do, Check, and Act.

Responsible Companionship

Future Prospects

Appendix

80



Management System certification

A total of

373 suppliers

Management System

5%

year-on-year

refund rate decreased by

strictly followed the ISO 9001 Quality

Green Development

During the reporting period

Technical Standards Implementation

We drive technological upgrades among suppliers, with specified quality and technical requirements to ensure unified quality standards, thereby enhancing product conformity.

People

Improvements Related to Repair, Replace, and Refund Issues

For suppliers with frequent quality issues, we implement process improvements to ensure compliant output and quality. This includes providing on-site guidance to reduce recurring issues.

Closure of On-Site Quality Issues

We conduct annual on-site verification for all partner suppliers across guality, production, and R&D. Identified issues are documented in corrective action lists, co-signed with suppliers to ensure timely resolution and the stability and quality of our supply chain.

System Capability Building

We held six high-level strategic meetings with key suppliers, reviewing performance across quality, R&D, new products, delivery, and cost to strengthen our supplier quality management system.

Aima Technology's supplier support initiatives

We also encourage suppliers to actively participate in our quality initiatives. During the first Quality Month event themed "2024: The Awareness of Quality," 42 suppliers participated and submitted 49 quality improvement projects, fostering a collaborative, ecosystembased approach to quality management across our supply chain.

In 2024, Aima Technonlogy advanced its efforts to upgrade the quality management capabilities of strategic suppliers by providing comprehensive training programs covering R&D, quality, production, and manufacturing processes. Training spanned the entire supply chain, from raw materials to finished products-including incoming material inspections, in-process controls, finished product evaluations, and reliability testing. Specific training activities included the implementation of Supplier Engineering Quality Control tables and hands-on exercises at supplier factories. To date, 24 strategic suppliers have completed the training, applying the knowledge to 64 categories of materials, effectively enhancing their quality management systems and product delivery quality.



Supplier Quality Control

To enhance supplier quality and safety management, Aima Technology has developed the Regulations on Supplier System Entry Management to optimize processes such as onboarding review, day-to-day management, and evaluation. Tools like Advanced Product Quality Planning (APQP) are also in place to implement comprehensive supplier management and ensure high-quality delivery.

Supplier Evaluation

Following our Regulations on Supplier Entry Certification Management, we conduct on-site certifications for new suppliers, evaluating them across three areas: quality, production, and R&D. Quality accounts for 50% of the overall score, while production and R&D each account for 25%. The Aima Group Supplier Entry Certification Benchmark Form is used to assess suppliers based on their quality systems, digital platforms, inspection and testing equipment, key process requirements, and benchmark scores.

For existing suppliers, we have set product delivery inspection standards and conduct periodic on-site audits in accordance with our *Management Provisions on Periodic Certification of Qualified Suppliers*. These audits, conducted annually, assess guality, production, and R&D capabilities. Identified issues are recorded in corrective action lists and rectified under our supervision.

In 2024, we completed a comprehensive quality review of our supplier base. A total of 373 suppliers strictly followed the ISO 9001 Quality Management System, and our repair, replacement, and refund rate decreased by 1.5% year-on-year. By the end of the reporting period, we had reduced the sourcing share for 61 suppliers and upgraded the priority for 63 suppliers.

Supplier Support

Aima Technology has established a supplier support mechanism, tailoring support strategies to different suppliers to improve overall supply quality. During the reporting period, the procurement, quality, and manufacturing departments jointly led these support initiatives, focusing on four key areas: technical standards implementation, improvement related to repair, replacement, and refund issues, closure of on-site quality issues, and system capability building.







Responsible Governance

Green Development

Quality Culture

Aima Technology actively fosters a culture of quality to ensure enhanced quality awareness across the organization, strict compliance with quality standards, and continuous process improvement. The Company prioritizes the professional development of quality-related personnel through a combination of targeted external programs and in-house training focused on quality control, product safety, and process techniques. Advanced quality methodologies have also been introduced to enhance employee awareness in quality management. During the reporting period, we conducted 73 quality training sessions, engaging 13,307 participations, with an average of 66.5 training hours per person.

Group Training	Over 20 sessions on the "Zero Defect Management Philosophy" were delivered to supervisors and key personnel across functional departments, production bases, and core suppliers, reinforcing the Company's principle of "Quality First, Quality Wins."	22
External Specialized Training	External experts were invited to conduct sessions on the Criteria for Performance Excellence, aimed at enhancing the understanding and implementation of performance excellence among mid- to senior-level managers.	<u>8</u> 8
Manufacturing Training	Topics covered the VDA ³¹ 6.3 quality system, quality awareness, detection capabilities, and quality control skills, with over 1,000 participations. The training strengthened employees' quality management capabilities.	<u>8</u> 8
Dealer Training	Topics focused on new product service, fire prevention, maintenance knowledge, and resolution of common market issues, targeting key personnel including sales consultants, warehouse staff, maintenance technicians, and parts specialists.	22
Supplier Training	Sessions included quality control topics and quality control skills for new products, with over 800 supplier representatives participating. The training enhanced our suppliers' quality management and control capabilities.	ୡୡ

Aima Technology's quality training initiatives



Case: Aima Technology's Training on Excellent Performance Management

In 2024, Aima Technology conducted a training program titled Understanding the Excellent Performance Management Model and Evaluation Criteria. This program aimed to elevate management's understanding of performance excellence and empower them to use science-based tools to comprehensively review the Company's quality management and identify areas for improvement. The training covered key elements such as quality strategy, process management, customer satisfaction, and continuous improvement mechanisms. Through real case studies and discussions, participants gained insights into integrating excellence performance practices into daily management, reinforcing the foundation for the Company's quality improvement.



Aima Technology's quality training session

³¹ VDA 6.3 refers to a quality management standard developed by the German Association of the Automotive Industry (VDA).

Product Safety

Aima Technology upholds the highest standards of product safety and strictly follows the *Law of the People's Republic of China on the Protection of Consumer Rights* and Interests and the *Interim Provisions on the Administration of Consumer Product Recalls*, among other regulations. The Company has established internal policies including the *Product Recall Management Procedure* and the *Control Procedure for Defective Products*, which outline departmental responsibilities, authority, and rapid response mechanisms. In 2024, we revised our *Regulations on Product Recall Management* to reflect organizational restructuring, ensuring the effectiveness of our rapid response mechanisms.

To prevent recalls, the Company increased the sampling rate for incoming raw materials and introduced new assessment criteria for raw material inspection teams to ensure the consistent quality of supplier inputs. On the production side, we intensified patrol inspections and standardized inspection procedures, while also conducting competency assessments and training for inspection personnel. In terms of market, we compiled a list of common product failures to help our market engineers resolve issues more quickly, thus further preventing recalls.

Case: Aima Technology's vehicle label trac

Aima Technology has implemented the *Regulations on Vehicle Label Stamping Management*, requiring stamps on product labels to ensure traceability through details such as product name, model, specifications, production date, product identification, and production and inspection records.

Additionally, the Company optimized the traceability management of repaired products by integrating supplier information, inspection personnel, and repaired components into its digital management system. This comprehensive traceability allows us to identify and respond swiftly to any issues, making our product quality management more efficient and responsive.



Future Prospects

Appendix

ability management

4 people oriented

Aima Technology upholds the talent philosophy of "showing respect for our staff, improving their competence, and making them happy" by safeguard employees' lawful rights and interests while continuously enhancing its compensation, incentives, and benefits systems. The Company actively optimizes its talent development mechanisms and foster a diverse, equitable, healthy, and safe work environment to attract, develop, and retain talent, driving mutual growth for both employees and the Company.



Responsible Governance

Green Development

Responsible Companionship

Compliance and Equality

Aima Technology places high importance on protecting employee rights and interests and strictly complies with the Labor Law of the People's Republic of China, the Labor Contract Law of the People's Republic of China, the Law of the People's Republic of China on the Protection of Women's Rights and Interests, and other applicable laws and regulations. We have established internal policies such as the Regulations on Recruitment and Employment Management and the Aima Group Regulations on Labor Contract Management, ensuring lawful employment practices and promoting diversity, equity, and inclusion.

Equal Employment

Aima Technology adheres to legal and compliant hiring practices and employs all staff in accordance with the laws and regulations of China and other countries where it operates. Discrimination based on gender, age, ethnicity, region, religion, or physical condition is strictly prohibited. All prospective hires undergo rigorous identity verification, and any misrepresentation or document forgery will result in disqualification. In 2024, all our employees were covered by labor contracts, providing solid legal protection for their rights and interests. As of the end of the reporting period, the number of full-time employees at Aima Technology was 8,928.

We enforce a zero-tolerance policy against child labor, forced labor, harassment, or misconduct. Our Aima Group Regulations on Employee Rewards and Disciplinary Management outlines penalties for rumormongering, slander, discrimination, or sexual harassment, as part of our commitment to fostering a respectful and harmonious workplace. No incidents of forced labor, child labor, or human rights-related employee complaints were reported in 2024.

We promote equal employment opportunities through inclusive recruitment, selection, and management practices, encouraging workforce diversity in age, ethnicity, nationality, and educational background. Regular training on diversity policies is provided to all employees, cultivating a diverse and inclusive culture and reinforcing our employees' sense of identity and belonging.

Talent Acquisition

People

Oriented

Adhering to the principles of "open recruitment, role alignment, merit-based selection, and internal prioritization," Aima Technology has updated its Regulations on Labor Supplier Management and introduced new policies such as the Regulations on Internal Referrals and the Regulations on University-Enterprise-Industry-Education Cooperation, in addition to the existing Regulations on Recruitment and Employment Management and Regulations on Labor Contract Management. These efforts ensure that our diversified recruitment channels and various employment procedures are compliant and comprehensive.

We have created an integrated human resources system through various recruitment methods, including internal referrals, internal recruitment, online recruitment, and headhunting. A talent pipeline has been established to support the hiring of strategic roles. The integrated system enables streamlined processes, automated interview scheduling, high-level talent database development, and preemployment background checks, significantly enhancing the informatization and digitalization of our HR operations.

As part of our transformation into a product-driven technology company, we are building a robust talent ecosystem characterized by an abundance of capable professionals. We focus on developing HR mechanisms to unleash employee potential and energize organizational growth. In alignment with our business strategy and organizational capabilities, we have implemented a comprehensive recruitment plan to bring in strategic talent that addresses capability gaps in key areas and supports our long-term growth. In 2024, focusing on technological innovation and global expansion, we hired 37 strategic professionals, including specialists in electronic control, electric engines, and electric batteries, as well as overseas talent, to strengthen our organizational capabilities. Through our campus recruitment program, we also welcomed 207 outstanding university graduates, providing them with career opportunities while injecting new innovative energy into the organization.

In 2024

we hired 37 strategic professionals

207

2.213

6,282



we also welcomed

outstanding university graduates





Responsible

Governance

Remuneration Management

Aima Technology continuously optimizes internal policies such as the Remuneration Management Mechanism and Management Measures. Grounded in our values of hard work and performance-driven culture, we have developed a remuneration structure comprising fixed salary, variable salary, and additional special compensation and implemented a remuneration system that is both internally equitable and externally competitive. We have also established a result-oriented remuneration management mechanism. implementing regular annual salary adjustments through forms such as honors, wages, bonuses, medical insurance, equity, dividends, and other benefits to fully address employee needs.

To implement a performance-driven incentive mechanism, we comprehensively evaluate employee performance across various dimensions, considering differences in job nature and business capabilities. Through a dynamic and periodic performance evaluation system, we align employee remuneration with work performance, thereby fostering employee motivation. We introduce equity incentive plans for middle and senior management, as well as core business and technical talent, allowing them to share in the Company's development fruits over the medium and long term.

During the reporting period, our equity incentive scheme has been extended to 193 middle and senior management personnel, as well as core business and technical talent, accounting for 2.2% of the workforce.

Talent Collaboration

Aima Technology is committed to optimizing its talent structure and enhancing employee capabilities to meet its strategic development needs through innovative talent acquisition and nurturing models. The Company actively collaborates with educational institutions to implement industry-education integration projects. We also explore new employment models to improve human resource efficiency and contribute to local economic growth.



Case: Aima Technology's "Young Seed" Industry-Education Integration Project

In April 2024, Aima Technology collaborated with six vocational colleges in Tianjin, Chongqing, and Guangdong to launch the "Young Seed" industry-education integration project. 86 students from mechanical engineering, electromechanical, and computer numerical control (CNC) technology programs were recruited for a five-month training process focused on selection, support, development, and readiness, helping to build a talent pipeline of future management and technical professionals in manufacturing. By the end of 2024, 27 students had completed the training and passed their assessments.



Opening ceremony of the "Young Seed" project iointly launched by Aima Technology and Tianjin

Case: "Shared labor" Collaboration Between Aima Technology and Vipshop

In 2024, Aima Technology and Vipshop began a "shared labor³²" model collaboration. As the two companies have complementary production peaks and off-peak seasons, Vipshop sent over 100 "shared employees" to Aima between July and August, while Aima sent over 300 employees to Vipshop from October to December. This collaboration effectively balanced labor needs for both companies, increased employee income throughout the year, and facilitated the efficient allocation of regional human resources, enhancing overall workforce efficiency.



Aima Technology was awarded the "Shared Labor Cooperation Demonstration Enterprise" plaque

³² The "shared labor" model refers to a cooperative agreement between companies with surplus labor and those with labor shortages, allowing the sharing of labor resources across companies for a specified period.

Health and Safety

People

Aima Technology attaches great importance to employee safety and occupational health, adhering to the safety management policy of "ensuring employee safety, eliminating safety accidents, complying with legal regulations, and continuously improving the system." We foster a strong safety culture throughout the organization, enhance occupational health protections, and strive to minimize risks to employee health and safety.

Work Safety

We strictly follow laws and regulations such as the Work Safety Law of the People's Republic of China and the Fire Prevention Law of the People's Republic of China. Internally, we have developed work safety management policies such as the Safety and Environmental Protection Inspection Management Provisions and the Work Safety Accountability System to create a clear, tiered safety accountability mechanism, effectively enhancing our safety management practices.



Aima Technology's safety management structure

The Company has set core objectives for 7 "0" safety and environmental protection management and comprehensively strengthened its safety management system, ensuring delivery of safety management requirements through improved policies, intensified training, and rigorous safety inspections and rectifications. Meanwhile, we promote a culture of safety to enhance awareness and responsibility among our employees.



Core objectives of EGS safety and environmental protection management

Future Prospects

Primary person responsible for safety management

Leads and oversees the effective implementation of health and safety efforts

Conduct in-depth studies and targeted initiatives within their respective areas



Responsible

Governance

Green Development High Quality Products

Responsible Companionship

Case: Online Fire Safety Training for Dealerships

Between August and September 2024, Aima Technology conducted three online fire safety training sessions for dealership staff across the country. The training covered areas such as daily operations and vehicle assembly and maintenance, aiming to raise fire prevention awareness among store employees and ensure effective fire prevention and response. Delivered via live-streaming, the sessions reached 6,581 dealership personnel, significantly improving fire safety management across our nationwide retail network.



Ten safety prohibitions for Aima Technology dealerships

Health and Safety

Aima Technology is committed to ensuring the health and safety of its employees. The Company strictly adheres to laws and regulations such as the Law of the People's Republic of China on the Prevention and Control of Occupational Diseases and the Occupational Health Management Regulations for Workplaces, along with applicable regulatory standards. We have continuously improved our occupational health examination and disease prevention systems to create a safe and healthy working environment. As of the end of the reporting period, we had obtained ISO 45001 Occupational Health and Safety Management System certification.

We organize regular medical check-ups for employees in special positions, provide protective supplies as needed, and monitor employee health to fully protect their health rights and interests. In 2024, all employees in special positions received occupational health screenings. Additionally, we offer mandatory occupational health training for new hires and display occupational hazard notification cards to help employees stay informed and take appropriate protective measures.

Case: Aima Technology Hosted Safety Promotion Campaign

In June 2024, Aima Technology's Tianjin Vehicle partnered with the local emergency management bureau to host the "Work Safety Month Consultation Day" and safety promotion campaign. Focused on key risk areas including lifting operations, machinery use, working at heights, welding, and confined space entry, the event provided specialized training and education on the safety responsibilities at all organizational levels. Notably, the Jinghai Blue Sky Rescue Team was invited to conduct hands-on training in emergency response, including cardiopulmonary resuscitation (CPR), the Heimlich maneuver, and basic wound care, helping employees master practical first aid skills.

To further reduce risk, we have implemented a safety hazard identification and risk classification control mechanism. Regular safety assessments are conducted to identify risks, assess potential impacts, and implement preventive and corrective measures. Risk notification cards are posted at key risk points to communicate hazard types and characteristics, helping to prevent incidents at the source. In 2024, we made safety inspections as a routine practice, carrying out daily risk identification across subsidiary teams. All identified safety issues were rectified, significantly reducing operational risks. No major safety incidents occurred during the reporting period.

In 2024

we conducted

65

emergency response drills

6.885

employees

reaching



Aima Technology's safety management performance in 2024

Metric	Unit	2024
Number of work-related fatalities	Person	0
Investment in employee work injury insurance	RMB ten thousand	457.6
Coverage rate of work injury insurance	%	100
Investment in employee safety liability insurance	RMB ten thousand	165.3
Coverage rate of safety liability insurance	%	100

The Company actively carries out safety training and awareness campaigns to raise employees' understanding of potential safety risks, regulate work practices, and strengthen their self-protection capabilities. We organize annual Work Safety Month events, prepare emergency response plans, and provide safety drills. Tailored safety training is conducted regularly according to job roles. A strict safety assessment mechanism is in place, and safety knowledge competitions are held to evaluate employees' understanding and application of safety protocols. We also provide safety training to our retail partners to ensure the safety of both store staff and consumers. During the reporting period, Aima Technology conducted 65 emergency drills, covering 6,885 employees, and held 325 occupational health and safety training sessions, benefiting 7,153 employees.



In June 2024, Aima Technology's Tianjin Vehicle organized a fire drill to strengthen employees' emergency response capabilities. The drill included fire evacuation practice, hands-on training in fire extinguisher use, and safety awareness education. Through practical exercises and a post-drill review, employees became more familiar with evacuation procedures and learned how to operate fire extinguishers effectively. Following the drill, all fire safety equipment were inspected to ensure it was in good working condition. The exercise significantly enhanced employees' fire safety awareness and emergency preparedness.



Fire drill at Tianjin Vehicle

Future Prospects





Safety promotion campaign at Aima Technology

Responsible Governance

Green Development High Quality Products

People Oriented

Development and Cultivation

Aima Technology has developed comprehensive talent training and development paths, established a multi-faceted talent training system, and incorporated a transparent career advancement mechanism. This approach provides employees with ample opportunities for growth and fosters mutual development between employees and the Company.

Career Development

We continuously evaluate and refine our organizational structure and have devised internal management mechanisms such as the Career Development Framework, which establishes three primary development channels: Management (M), Professional (P), and Skills (O), specifying career paths and competency requirements for both managerial and non-managerial staff. Our development channel specifically tailored for skilled talents, which encompasses the Skills (O) and Skills Management (OM) channels, further enriches our development system for skilled talents and provides a clearer path for their career growth within the Company. We also conduct annual employee promotion nomination and appointment activities based on the needs of business development and employee skillsets, ensuring alignment between employee growth and our strategy.



Talent Nurturing

Drawing on internal training systems such as the Training Control Procedure and the Management Measures for Internal Lecturers, Aima Technology has developed a comprehensive training program focusing on three dimensions: leadership, professionalism, and versatility. Aligning with the Company's development strategy and staff development needs, we employ a training approach that combines "online and offline" as well as "theory and practice" methods. Leveraging the support of the Group, divisions, and departments (factories), we aim to cultivate talents who embody the Company's business philosophy and meet professional and technical standards.

In 2024, we issued the Administrative Provisions on the Routine Evaluation of Managerial Personnel, setting clear and actionable standards and procedures for comprehensively and objectively evaluating management performance and supporting promotion decisions. Additionally, the Administrative Provisions on the Probation Management of Managerial Personnel and the Administrative Provisions on the Succession Management of Managerial Personnel were introduced to help new leaders transition smoothly into their roles and to plan for long-term talent succession.

Category

Leadership

Targeted Employees

For managers at different levels. Experts are invited to give lectures and adopt closed training to ensure the effectiveness of the training through a comprehensive evaluation and feedback mechanism.

For employees in different business units, covering key professional and technical staff. Professional skills training is organized and conducted through the establishment of multidimensional professional study workshops.

N爱玛 筑基冬训·铁三角联动 —— 爱玛制造基西

Versatility

Professio-

nalism

For all staff. Through a series of generic skills programs, we enhance employees' generic workplace qualities in the dimensions of thinking, communication and efficiency, so that they can quickly adapt to and be competent in their jobs.

Aima Technology's qualification evaluation process in 2024

Future Prospects



Training Content

Through hands-on practice and structured training, our Leadership Club focuses on business operations, change, and leadership, aiming to build an exceptional management team. Managers are empowered with enhanced goal-setting and process control capabilities, strengthened interpersonal influence, and optimized problem-solving strategies. In 2024, four training sessions focused on "Sailing," "Dolphin," "Voyage," and "Leading" were held for 148 managers, significantly

improving their managerial competencies.



Financial Managers, Project Management, and Business Negotiation Skills are delivered to functional departments such as Finance and HR. Innovation Club: Designed for R&D and quality teams,

Service Club: Courses including Finance for Non-

courses such as Excellent Performance Model enhance innovation capabilities and cost control.

Lean Study Club: Courses such as Lean Wisdom Hall, Iron Triangle–Blue Talent Program, and International Logistics and Procurement Management are delivered to the supply chain system.

New Retail Workshop: Courses such as Product Packaging and Planning, Profits Through Service, and Overseas Market Expansion and Customer Channel Development are delivered to sales and service teams.

In 2024, 1,185 training sessions were conducted, covering 5,097 participations across various business functions.

Training programs on intercultural communication, cross-departmental communication, time management, use of work software, systems thinking, etc.

Responsible Governance

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In October 2024, Aima Technology held a large-scale skills competition across its six production bases, aiming to promote the spirit of model workers and craftsmanship, strengthen manufacturing skills and talent pipeline, and inspire employees to pursue professional excellence and enhance their core competencies. The event featured four skill categories and five competition events, attracting participation from 527 skilled technicians. The competition served as a platform to showcase expertise and injected vitality and momentum into the Company's continued growth.



Case: New Employee Onboarding Program

Aima Technology implemented customized onboarding programs for new hires. Monthly sessions for experienced hires covered corporate culture, product knowledge, HR and finance policies, compliance requirements, IT systems, and safety protocols. In 2024, 12 sessions were held, with 774 participations. For fresh graduates, we launched a 38-day young talent program encompassing a kick-off ceremony, team-building, courses, hands-on factory and market practices, a closing ceremony, and business delivery. The initiative aimed to help new graduates transition smoothly into the workplace.



Group photos from new hire training sessions

To fully utilize internal talent resources, we promote the training of internal lecturers and enhance the organizational mechanism of the Professional Seminar Club. We encourage senior employees to serve as lecturers, sharing their extensive management and business experience to strengthen the construction of our internal trainer teams. Additionally, we collaborate closely with major universities and enterprises by leveraging both sides' resources, technological expertise, and talents to facilitate the deep integration of industry, academia, and research. This provides employees with external training opportunities to encourage continuous learning and growth. As of the reporting period, Aima Technology had attracted and trained 254 internal lecturers, providing robust support for the construction of our talent pipeline.



Aima Technology conducted 1.202 career development sessions

Training time totaled

174,296 hours



Number of Employees Trained

6,141



accounting for

68.8%

Employee Category³³



Employee Level

Senior management	Number of Employees Trained	Average Training Hours per Person 14.9	
Middle management	Number of Employees Trained	Average Training Hours per Person	
Non- management staff	Number of Employees Trained 5,993	Average Training Hours per Person 28.8	

Aima Technology's employee training overview

³³ The slight difference between the subtotals and the total is due to rounding.





Care and Welfare

Aima Technology integrates the people-oriented philosophy into all levels of the Company, fostering a culture that prioritizes the wellbeing of our employees. We have established a multi-dimensional employee benefit system and created a warm and harmonious workplace to provide comprehensive protection for our staff. Additionally, we have implemented an open communication mechanism to enhance employees' happiness and sense of belonging within the organization.

Employee Benefits

Aima Technology remains committed to putting employees first by offering a wide range of non-salary benefits. These include various types of paid leave such as annual leave, marriage leave, bereavement leave, sick leave, home visit leave, maternity leave, and parental leave. Employees receive birthday gifts, holiday packages, marriage and childbirth bonuses, as well as bereavement support. They are also entitled to comprehensive commercial medical insurance coverage and annual health check-ups. Additionally, we offer meal allowances, utility subsidies, and transportation stipends during the Spring Festival to ease employees' living expenses and encourage family reunions. Upon retirement, employees are presented with gifts in appreciation of their long-term service.

We strictly comply with working hour regulations, promote science-based and balanced work arrangements, and discourage unnecessary overtime. Where overtime is necessary, a robust time-off-in-lieu system is in place to implement our people-centric management philosophy. A wide variety of employee activities are carried out regularly to enhance employees' unity and sense of belonging, helping them maintain a positive work-life balance.

Case: Aima Technology's Fun Sports Day

In June 2024, Aima Technology held a fun sports day at Tiangong University under the theme "Unite for Change, Have Fun Together." More than 260 employees from different departments participated in the event, which featured a range of engaging activities including team showcases, aerobic drumming, executive relay races, the Big Foot Race, and the Step Up Challenge. The competition demonstrated the unique charm and enthusiasm of each team.



Aima Technology's Fun Sports Day

Case: Speech Contest on Corporate Culture

From October to November 2024, Aima Technology hosted a speech contest across eight regions under the theme "Promoting Aima's Culture, Embracing the Spirit of Endeavor." A total of 49 participants shared their personal stories of endeavor and their understanding of the Company's culture, with 12 advancing to the final round. Their heartfelt speeches received enthusiastic applause. The event encouraged cultural engagement, strengthened team spirit, and motivated all employees to contribute to a culture-driven continued growth.



Speech contest on corporate culture

Employee Care

Aima Technology places strong emphasis on human-centered care and implements diverse initiatives to protect employee rights and promote workplace warmth. After a rigorous review, our labor union provides targeted financial assistance to employees facing hardship, including those on minimum income, with serious illnesses, or affected by unforeseen family emergencies, and carried out support activities during the Spring Festival. In 2024, special support was extended to employees with work-related injuries and those on duty during the Spring Festival, and special assistance was provided to employees and immediate family members suffering from serious illnesses. Throughout the year, 18 employees received financial aid totaling RMB 220,000, including RMB 120,000 from the Chairman's Care Fund.

People

Oriented

To cater to the diverse needs of our employees, we offer access to facilities such as gyms, breastfeeding rooms, pantries, vending machines, and staff canteens, providing a convenient and comfortable workplace. Our staff activity center was upgraded into a multifunctional space integrating learning, recreation, and fitness, featuring facilities for badminton, table tennis, and indoor running to enrich employees' off-work lives.

Dedicated breastfeeding rooms are available for female employees during breastfeeding periods, furnished with sofas, refrigerators, and other amenities to ensure a safe and private environment. Female employees are entitled to maternity leave, breastfeeding leave, parental leave, and regular health check-ups in accordance with the law. Every year, we celebrate International Women's Day with tailored activities and policies to foster a more equitable, inclusive, and supportive workplace for female employees.

Employee Communication

Aima Technology continuously enhances its employee communication mechanism to encourage employees to express their ideas and opinions. We have a dedicated column, Voices of Aima People, in our internal newspaper and provide diversified communication channels such as the compliance reporting mailbox, enabling timely identification and resolution of operational issues within the Company. To ensure prompt and effective handling, we assign dedicated personnel to address these comments regularly, fostering increased employee engagement and trust in the Company.

We conduct regular employee satisfaction surveys and organize quarterly assessments for all staff members. This approach allows us to promptly understand how employees perceive various management aspects of the Company. We use the survey results as a crucial reference for improvement and optimization, implementing practical and effective measures accordingly. In 2024, our questionnaire survey covering finance, HR, IT, and administration revealed a consistent employee satisfaction level maintained above 90%.





Aima Technology's Spring Festival support initiatives



Aima Technology's staff activity center



The Aima's People newspaper

5 RESPONSIBLE COMPANIONSHIP

Aima Technology actively fulfills its social responsibilities by focusing on sustainable supply chain construction, optimization of distributor management, enhancement of user service experience, as well as contributing to social causes and rural revitalization. The Company practices the concept of sustainable development through practical actions.



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Sustainable Supply Chain

Aima Technology has established a stable and efficient supply chain system, continuously strengthening its ESG risk management capabilities. The Company conducts various communication and training activities with its suppliers, collaboratively building a coordinated, mutually beneficial, and win-win supply chain ecosystem.

Supplier Management

The Company has formulated internal management systems, such as the Bidding Management Regulations of Aima Technology Group Co., Ltd., the Supplier Access Certification Management Regulations, and the Supplier Dependence Management Regulations. A comprehensive supplier life cycle management system has been established, covering "access, evaluation, phase-out and withdrawal". In accordance with the Qualified Supplier Evaluation and Grading Management Regulations, performance evaluations of suppliers are conducted monthly and semi-annually across five key areas: quality, cost, delivery, R&D, and key factors. Suppliers are classified into four levels: A, B, C, and D. These evaluations serve as a reference for setting supplier quotas in new product development and secondary development, linking supplier performance with the supply ratio, and promoting continuous optimization and improvement of the supply chain.

Suppliers are evaluated comprehensively in the areas of quality, production, and R&D. The Supplier Access Certification Benchmark Form of Aima Technology Group Co., Ltd. has been introduced to clarify entry thresholds and set access preferences for new suppliers.

- When selecting cooperative suppliers, key equipment capabilities, international certifications (e.g., ISO/IATF), inspection equipment levels, self-manufacturing capacity for key components, digital platform construction, and environmental, safety, and emission qualifications are all considered. Suppliers failing to meet critical benchmark requirements will be excluded from cooperation.
- Priority will be given to mass production suppliers of leading brands in the motorcycle and electric two-wheeler industries.
- Focus will also be on the "four new" (new technologies, new processes, new materials, or new factories) suppliers.
- Suppliers are evaluated using QCDD³⁴ (Quality, Cost, Delivery, R&D) and key factors, with top-ranked suppliers being selected as preferred partners for cooperation.

Strict adherence to internal management systems such as the Regulations on Regular Inspection of Qualified Suppliers and the Management Table of Supplier Certification Classification and Periodicity, which define the frequency and cycle of supplier audits, ensuring systematic and effective audits.

- Quality audits cover five categories of suppliers: electrical appliances, structures, hardware, auxiliary materials, and packaging.
- Supplier evaluations are based on audit results, and an industry comparison table is established to reflect the rankings of suppliers of similar materials. Necessary elimination measures are implemented to ensure the overall quality of the supply chain.

In accordance with the Supplier Claim Punishment Management Regulations and the Management Provisions on Supplier System Optimization, a strict supplier elimination mechanism is in place.

• Suppliers failing to meet evaluation standards, lacking technical capabilities, or violating the Sunlight Procurement Agreement may have their cooperation terminated.

³⁴ The QCDD composite score refers to the evaluation of suppliers' scores in four areas: quality, cost, delivery and R&D.

The Company has established a rigorous payment process, ensuring timely payments to suppliers within the contractual timeframe. Equal treatment is given to small and medium-sized enterprises, fostering long-term and stable cooperative relationships. Furthermore, Aima Technology fully implements a supplier localization strategy, collaborating with over 30 key component suppliers to set up parts factories around its production bases. This has enhanced the supply chain's ability to resist risks, accelerated supply chain responsiveness, and supported regional economic development.



746 suppliers in Chinese mainland

Sustainable Supply Chain Management

The Company considers ESG performance as a key factor in evaluating supplier qualifications and the depth of cooperation. ESGrelated indicators, such as environmental protection, health and safety, integrity, and compliance, have been integrated into the supplier evaluation and assessment system. Aima Technology advocates the collaborative construction of a sustainable supply chain with all partners.



- Inspection Form.
- standards during production.
- automotive industry quality management system certification.



- procurement process.
- requiring all suppliers to learn.

Future Prospects

suppliers from Hong Kong, Macao, Taiwan and overseas

• Conducting environmental impact assessments for new suppliers and thoroughly reviewing their potential

Requiring suppliers to provide environmental management system certification and sign the Supplier Regular

A total of 103 suppliers have obtained ISO 14001 environmental management system certification.

Conducting safety and health evaluations for new suppliers to ensure their strict adherence to safety and health

• Requiring suppliers to provide occupational health management system certification.

• 89 suppliers have passed ISO 45001 occupational health and safety management system certification; 373 suppliers have passed ISO 9001 quality management system certification; 79 suppliers have passed IATF 16949

• Requiring suppliers to sign the Sunlight Procurement Agreement to prevent corruption and irregularities in the

Regularly pushing anti-corruption and integrity-related articles through the "Honest Aima" public account,



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To ensure the smooth and efficient operation of the supply chain system, Aima Technology has set supply chain risk management goals and plans based on the entry thresholds for each material group, conducted supplier risk assessments, and implemented phased response measures for identified issues. This ensures that suppliers meet the entry threshold requirements.

Aima Technology, in accordance with the Regulations on Regular Inspection of Qualified Suppliers, regularly verifies and manages the comprehensive performance and potential risks of suppliers. The assessment results are incorporated into the semi-annual comprehensive evaluation system of suppliers, serving as a key indicator for evaluating cooperation effectiveness and future collaboration potential. This enables precise control over supplier dependence and enhances the overall risk management capacity of the supply chain. In 2024, we conducted product audits for 16 core suppliers, covering various dimensions such as new product development, system management, and production site. The identified potential issues were rectified, driving continuous improvement and enhancement.

- The supplier ratio is determined based on the comprehensive evaluation results of suppliers.
- The material supply ratio is clarified according to the established supplier ratio.
- The above ratio can be flexibly adjusted based on the actual production capacity of suppliers, cost-benefit analysis, and specific planning needs of factories.
- The Company conducts semi-annual comprehensive evaluations of suppliers based on their comprehensive evaluation results (QCDD). Evaluation criteria are Grade A (score \ge 85 points), Grade B (85 > score \ge 70 points), Grade C (70 > score \ge 60 points), and Grade D (score < 60 points).
- Supplier dependence (supply ratio) will be adjusted according to the supplier grade.

- Approved supply ratio information is entered into the management system.
- The material distribution department at each production base closely monitors material supply. If any abnormality or deviation from the predefined dependence is identified, a supplier dependency report will be promptly submitted.
- For suppliers identified for optimization in the supplier dependence evaluation, the Company will develop a material transfer plan, which will be implemented and followed up by the material dispatch department at each production base.
- The Company conducts assessments of the supply ratio and order execution at each production base to evaluate the actual effectiveness of supply chain management based on the established plan.

Planning and

Supplier Communication and Empowerment

Aima Technology maintains close communication with its suppliers, staying informed of their needs and feedback. The Company works to enhance suppliers' sustainable development performance and management capabilities, jointly exploring and implementing solutions to foster mutually beneficial cooperation. In 2024, the Company held six special high-level strategic meetings to thoroughly review the comprehensive performance of multiple suppliers across areas such as quality, R&D, new product development, delivery, and cost. Based on these reviews, targeted improvement strategies and action plans were developed, enhancing the suppliers' overall operational capabilities and competitiveness.

For suppliers experiencing frequent issues, the Company has initiated assistance programs aimed at ensuring both production continuity and quality. Using process improvement methods and drawing on past experience, a forward and reverse data analysis system was established to accurately identify and address areas for improvement. In 2024, over 30 on-site support and guidance sessions were conducted for 12 such suppliers, leading to significant improvements in their management practices and product quality.

During the reporting period, Aima Technology recognized 26 outstanding suppliers for their exceptional delivery capabilities in 2024, awarding them the "Supplier Delivery Special Contribution Award" to acknowledge their outstanding contributions to the Company's business development.



6

26

special high-level strategic meetings held

outstanding suppliers selected

In 2024, Aima Technology conducted a comprehensive review and targeted improvement activities for electroplating suppliers. This involved disseminating and training suppliers on electroplating parts standards, enabling them to better understand and meet the Company's requirements. This initiative significantly enhanced the overall capabilities of the supply chain. Through these specialized training sessions, all nine electroplating suppliers successfully met the Company's electroplating standards.



Future Prospects

Appendix

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Green Development High Quality People Products Oriented

Distributor Empowerment

To promote in-depth collaboration with distributors and achieve mutually beneficial, win-win results, Aima Technology has taken a comprehensive approach, empowering distributors across multiple dimensions, including access screening, management evaluation, communication, and training. This approach aims to build a stable and efficient distributor cooperation system.

Distributor Access and Management

Aima Technology continually optimizes its distributor management practices to foster collaborative business relationships, with a strong focus on building a sustainable industrial chain ecosystem. The Company has refined a series of policies and regulations, such as the Distributor Classification and Grading and the Distributor Management Regulations, to strictly control distributor entry thresholds. Rigorous screening and grading management processes are applied to both domestic and overseas distributors.



To enhance its ability to expand into overseas markets, Aima Technology has developed and implemented a systematic and scientific set of distributor management regulations. The Company conducts a comprehensive assessment of distributors every six months, evaluating sales performance, cooperation levels, channel expansion, and adherence to regulations. Based on the evaluation results, the Company recognizes high-performing distributors, offers guidance and support to underperforming distributors, and considers terminating cooperation with distributors who consistently fail to meet standards.

The criteria for screening overseas distributors are as follows:



In managing its distributor network, Aima Technology employs a scientific and quantitative evaluation system, measuring distributor performance based on product purchase rates per hundred people in the distributor's authorized area. Distributors are classified into five levels: A, B, C, D, and E. This classification allows for differentiated support for distributors, encouraging potential distributors to rapidly develop and helping to drive the overall healthy growth of the distributor system.

Distributor Communication and Exchange

To fully empower distributors, Aima Technology has established a diversified communication and training system that integrates both online and offline channels. Leveraging the immediate and convenient advantages of online platforms, the Company actively promotes the digitalization of its distribution channels and has set up a dedicated problem feedback hotline to ensure prompt resolution of distributor concerns. Additionally, the Company supports distributors in their e-commerce operations and works to unlock the potential of the online market.

Aima Technology is also expanding its offline communication and training methods. The Company has implemented refined management of stores and regularly conducts training meetings to share insights on industry trends, new product knowledge, and other relevant content. Aima Technology regularly organizes distributor empowerment activities. Through the " Move Forward Together" collaboration program, the Company clearly and accurately communicates its strategic plans and business goals to distributors, ensuring alignment between the Company's objectives and actions with those of the distributors. This results in the joint achievement of highly integrated and unified development, maximizing shared value.



In addition, Aima Technology invited overseas distributors to visit production bases and R&D centers in China. Through in-depth exchanges, Aima Technology and its distributors work together to explore broader development opportunities.

Case: Overseas Distributor Visit

In an effort to further deepen its cooperation with overseas distributors, Aima Technology specially invited the heads of five overseas distributors to its headquarters this year for in-depth communication and discussions.

a comprehensive understanding of the Company's product system, production capacity, technological research and development levels, and operational strategies. They also had the opportunity to experience Aima's global products and new electricassist bicycles. The distributors actively provided valuable suggestions and engaged in discussions with the Company's senior management regarding the three-year plan, clarifying the direction of future cooperation. The event was a success, strengthening the partnership between Aima Technology and its distributors, and promoting the joint exploration of overseas markets.



During the visit, the distributors toured Aima's exhibition halls, production lines, laboratories, and flagship stores to gain

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Aima Young Store, a key part of the Company's brand rejuvenation strategy, is a flagship store designed specifically for young user groups, based on deep insights into trends in the youth market. The store reflects the unique fashion, boldness, confidence, and trendiness of young people, with a full range of stylized designs. The combination of silver and white creates a simple yet bright atmosphere, aligning with the aesthetic preferences of young consumers. These colors also symbolize technology, innovation, and the future, complementing the store's dynamic and exciting products. Aima Young Store also offers young consumers a new, integrated experience space for leisure, entertainment, and shopping, featuring areas such as casual game zones, personalized accessory areas, and fashion live-streaming spaces.



Worry-free Whole-process Protection

Aima Technology has established an efficient and comprehensive after-sales service system, striving to meet user needs to the greatest extent and effectively safeguard the legitimate rights and interests of every consumer.

Focusing on multi-channel user feedback: widely listening to consumers' voices through customer service hotlines, offline stores, and other channels

Using the user operation center as a link: Integrating information from all parties and accurately matching user needs

Supported by a full covered sales network: Ensuring rapid response and execution of services

In 2024, Aima Technology continued optimizing the service capabilities of its customer service call center. Building on the classification of user issues into five categories-product, service, sales, opinions/suggestions, and others-for targeted processing, the Company introduced intelligent return visit robots and AI-powered outbound call systems. With the assistance of advanced technologies, the annual volume of return visits, reaching millions, was completed on time within a T+1 time frame. This initiative not only significantly reduced anti-cheating verification time but also improved return visit efficiency from T+15 to T+1, greatly enhancing service efficiency. Simultaneously, to achieve the goal of total quality management, Aima Technology implemented an intelligent quality inspection system to perform real-time quality checks on daily call content. This expansion increased the scope of quality inspection from the original 3% sampling rate to 100% comprehensive coverage, effectively improving service quality while enabling cost control and providing users with an enhanced service experience.



Customer complaint handling rate

Customer complaint resolution rate within 48 hours

97%

User Service

Aima Technology has always adhered to the principle of "users first". We strictly comply with the Law of the People's Republic of China on Protection of Consumer Rights and Interests and other relevant regulations. The Company has developed and fully implemented internal systems, such as the User Interaction Management Regulations and C-end Customer Complaint Handling Management Regulations. At the same time, Aima Technology continuously monitors user needs to enhance service capabilities, optimizing the high-quality service experience in stores and building an efficient and convenient user service system. The Company is committed to providing consumers with superior products and services.

Accurate and Considerate Service

To improve user satisfaction, enhance brand loyalty, and respond swiftly to market demand, Aima Technology conducts user surveys after the launch of new products, during peak sales periods, and throughout after-sales improvement cycles. These surveys help the Company understand user pain points and needs, leading to continuous improvements in product design, after-sales service, and marketing strategies.

Aima Technology's user research team conducted extensive surveys targeting the rider group. Team members participated directly in delivery cycling to gain an in-depth understanding of the needs of users in commercial scenarios. Based on these insights, the team proposed targeted product optimization solutions aimed at improving delivery efficiency and safety for riders, reducing the risks of fatigue driving, and enhancing storage efficiency. These improvements are designed to provide users in commercial scenarios with a safe, reliable, and efficient travel experience.



Future Prospects

Appendix

User satisfaction



Green Development High Quality People Products Oriented

Social Contribution and Rural Revitalization

Aima Technology has always integrated support for rural revitalization, the consolidation and expansion of poverty alleviation, and the promotion of social welfare into its corporate strategy. The Company actively carries out public welfare activities and rural revitalization projects, diligently fulfilling its responsibility for social contribution and empowering rural communities, thus contributing to the promotion of balanced social development.

Empowering Rural Areas

In May 2024, the Company actively responded to the call of Tianjin's "10,000 private enterprises revitalizing 10,000 villages" initiative and participated in the targeted donation campaign organized by Jinghai High-tech Industrial Park. It donated RMB 200,000 to some areas of Xizang and Zhenyuan County, Gansu Province to help rural revitalization.

In July 2024, the Company donated RMB 150,000 to townships near the Taizhou production base to support local infrastructure development and promote harmonious community growth.

Social Welfare

Aima Technology actively organizes various public welfare projects, such as charity activities and community assistance programs. The Company takes the initiative to assume its social responsibility and fully demonstrates its commitment as a corporate citizen.

The Jiangsu Party Branch of Aima Technology actively organized its members to participate in a blood donation campaign organized by the Yangjian Town Red Cross Society. This contribution helped safeguard the lives and health of local residents, spreading love through blood donation.



In 2024, Aima Technology comprehensively built communication channels and explored value, significantly enhancing its user service capabilities through three major initiatives: direct communication with WeCom users, improvement of community communication mechanisms, and the digitization of the work order system.

Direct Connection with WeCom Users

In 2024, we retained over 800,000 WeCom private domain users, directly connecting with 500,000 users through 1V1 WeCom services and sending over 1.1 million messages. With a high response rate of 97% and rapid response times, the communication needs of the user base were fully met.

Community Feedback Mechanism

By combining strategic goals and user segmentation, we established WeCom communities through AI-powered outbound calls for the customer groups of five major product models. Using methods such as instant feedback collection, surveys, and online interviews, we directly listened to users' voices and shared feedback and research reports with departments such as product development and marketing. Product improvement plans were then communicated back to users, forming a closed loop for product upgrades.

Work Order Digitization System

We developed the "User VOC Customer Complaint and Public Opinion Work Order System" to collect information from external channels, including various mainstream media platforms, as well as internal channels such as hotline complaints. This system promotes timely end-to-end processing, enhancing user service efficiency, risk management, and ultimately connecting early warning links, completing the closed loop of user feedback and improving user satisfaction.

To ensure the high-quality implementation of customer service operations, Aima Technology regularly conducts training for customer service staff and provides platforms for them to showcase their skills. In 2024, the Company held its third Customer Service Skills Competition. With active participation from customer service employees, the competition provided a platform for skill exchange, leading to improvements in service quality and work enthusiasm.

Annual New Employee Training	Monthly Professional Skills Training	Weekly Quality Improvement Training
In 2024, we conducted a three- week closed training for new employees. The first week focused on indoor knowledge learning, followed by two weeks of hands- on practical training in trial call handling, helping new employees quickly integrate into their roles.	Every month, we conducted "professional skills training" sessions covering topics such as communication techniques, complaint handling skills, and performance analysis, continuously enhancing employees' professional capabilities.	We held "quality improvement training" every week, providing unified training on common issues identified in service quality monitoring. Serious issues were designated as special quality inspection items and were periodically reviewed and addressed.

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With unwavering determination, we strive for excellence. The year 2025 marks a pioneering year for Aima Technology as it integrates into the global green mobility transformation wave and leads industry development. Aima Technology embraces the brand concept of "Love, Fashion, and Technology" and adheres to its mission of "Filling the Ride with Love". The Company upholds the values of "users first, striving spirit, integrity and pragmatism, technology driven, open and innovative, responsibility at heart". Aima Technology will comprehensively deepen its strategic layout, integrating ESG principles into every aspect of corporate operations—from management decisions to business execution—fully promoting sustainable development.

In terms of corporate governance and green development, Aima Technology will continue to enhance its ESG management system, strengthen the core leadership role of the Strategy and ESG Committee, and ensure the effective implementation of ESG principles in all decision-making and operational processes. The Company will also strengthen communication and cooperation with stakeholders, including suppliers, users, and communities, to harness the collective strength of all parties. At the same time, with energy conservation and emission reduction as core objectives, Aima Technology will optimize production processes, promote the construction of a green supply chain, actively explore the application of new energy in the travel sector, contribute to global energy transformation, and support efforts to address climate change.

In the areas of products, services, and social responsibility, Aima Technology will continue to increase its investment in research and development, combining fashion with technology to create more products that meet user needs and lead the industry in green mobility. By improving both online and offline service networks, the Company will build a comprehensive user service system for the entire product lifecycle, enhancing user experience and brand loyalty. The Company is also committed to public welfare, addressing social issues, and building a warm and positive image. It will further strengthen employee care and training, cultivating a positive corporate culture that fosters creativity.

Looking to the future, Aima Technology will be guided by ESG principles, bringing together the efforts of all employees and partners to drive green reforms within the industry. It will continue working towards building a sustainable future, while proudly showcasing the responsibility and commitment of Chinese mobility brands on the global stage.



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Key Performance Table

Economic Indicators

Key Indicator	Unit	2023	2024	YoY Growth Rate (%)
Revenue	RMB ten thousand	2,103,612.1	2,160,629.4	2.7
Net profit attributable to shareholders of the listed company	RMB ten thousand	188,111.6	198,792.8	5.7
Total assets	RMB ten thousand	1,989,281.4	2,331,876.7	17.2
Net assets attributable to shareholders of the listed company	RMB ten thousand	771,203.8	902,984.9	17.1
Proposed cash dividends (tax included)	RMB ten thousand	75,982.2	79,553.2	4.7

Governance Indicators

Key Indicator	Unit	2023	2024
Number of compliance training sessions	Session	9	7
Signing rate of the <i>Agreement of Performing Duties with Integrity</i> by employees	%	100	100
Coverage rate of business ethics and anti-corruption employee training	%	100	100
Total duration of business ethics and anti-corruption training	Hour	2,220	2,270
Total investment in information security	RMB ten thousand	710.3	787.9
Number of information security violations	Time	0	0

Social Indicators

Key Indicat	or		Unit	2023	2024
R&D expense	S		RMB ten thousand	58,946.7	65,873.9
Total numbe	r of R&D personnel	•	Person	1,089	1,148
New authoriz	ed patents		Patent	428	443
Total numbe	r of authorized pate	nts	Patent	1,915	2,186
	Proportion of lat	oor contracts signed by employees	%	100	100
	Total number of	employees	Person	9,479	8,928
	Dugondor	Male	Person	6,577	6,089
	by genuer	Female	Person	2,902	2,839
		Master's degree and above	Person	84	105
	By education	Undergraduate	Person	1,487	1,664
	level	Junior college	Person	1,789	1,672
		High school and below	Person	6,119	5,487
Employee		Under 30 years old	Person	2,743	2,213
Hiring	By age	30-50 years old	Person	6,383	6,282
0		Over 50 years old	Person	353	433
	By region	Within China (including Hong Kong, Macao and Taiwan)	Person	9,438	8,860
		Abroad	Person	41	68
		Production personnel	Person	5,537	5,555
		Sales personnel	Person	1,352	1,108
	By employee	Technical personnel	Person	1,089	1,148
	profession	Financial personnel	Person	185	230
		Administrative personnel	Person	1,316	887
	Number of traini	ng sessions	Session	744	1,202
	Total number of	trainees	Person	4,095	6,141
Employee	Total training du	ration	Hour	163,891.9	174,296
Training	Training hours p	er capita	Hour	17.3	19.5
	Total investment training	in employee development and	RMB ten thousand	790.2	508.0
Total numbe	r of suppliers		Supplier	575	748
Number of n	ew suppliers		Supplier	51	115
Local Supplie	ers		Supplier	173	170
Number of su	ppliers certified by	the quality management system	Supplier	364	373
Public welfar	e and charity expen	diture	RMB ten thousand	612.1	935.9

Responsible Governance Green Development High Quality Products People Responsible Oriented Companionship

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Environmental Indicators

Environment Forection inputRMB ten thousand1,819.9901.3Acreage obtaired green factory certificationSquare meter521,349.0614,920.2Wastewater, waste gas and noise emissions compliance rate%100100Major envirormental violations/00Disposal rate / hazardous waste%100100Number of IS>14001 certifications/68Environment / statutions/6815VOCsTonne30.932.514Waste GasSulfur oxidesTonne3.21.4Nitrogen oxidesTonne10.014.7Particulate matterTonne14.915.6
Acreage obtained green factory certificationSquare meter521,349.0614,920.2Wastewater, waste gas and noise emissions compliance rate%100100Major environmental violations/00Disposal rate of hazardous waste%100100Number of ISO 14001 certifications/68Environmental protection and safety trainingSession1715Waste GasSulfur oxidesTonne30.932.5Nurdes oxidesTonne3.21.4Nitrogen oxidesTonne10.014.7Particulate matterTonne14.915.6
Wastewater, waste gas and noise emissions compliance rate%100100Major environmental violations/00Disposal rate of hazardous waste%100100Number of ISO 14001 certifications/68Environmental protection and safety trainingSession1715VOCsTonne30.932.5Sulfur oxidesTonne3.21.4Nitrogen oxidesTonne10.014.7Particulate matterTonne14.915.6
Major environmental violations/00Disposal rate of hazardous waste%100100Number of ISO 14001 certifications/68Environmental violation and safety trainingSession1715VOCsTonne30.932.5Sulfur oxidesTonne3.21.4Nitrogen oxidesTonne10.014.7Particulate matterTonne14.915.6
Disposal rate of hazardous waste%100100Number of ISO 14001 certifications/68Environmentation and safety trainingSession1715VOCsTonne30.932.5Sulfur oxidesTonne3.21.4Nitrogen oxidesTonne10.014.7Particulate matterTonne14.915.6
Number of ISU 14001 certifications / 6 8 Environmentation and safety training Session 17 15 VOCs Tonne 30.9 32.5 Sulfur oxides Tonne 3.2 1.4 Nitrogen oxides Tonne 10.0 14.7 Particulate matter Tonne 14.9 15.6
Environment-rotection and safety training Session 17 15 WoCs Tonne 30.9 32.5 Sulfur oxides Tonne 3.2 1.4 Nitrogen oxides Tonne 10.0 14.7 Particulate matter Tonne 14.9 15.6
VOCsTonne30.932.5Sulfur oxidesTonne3.21.4Nitrogen oxidesTonne10.014.7Particulate matterTonne14.915.6
Waste GasSulfur oxidesTonne3.21.4Nitrogen oxidesTonne10.014.7Particulate matterTonne14.915.6
Nitrogen oxides Tonne 10.0 14.7 Particulate matter Tonne 14.9 15.6
Particulate matter Tonne 14.9 15.6
Total amount of production wastewaterTonne222,815.0314,171.0
WastewaterTotal amount of domestic wastewaterTonne601,875.0671,416.9
Total wastewater dischargeTonne824,690.0985,587.9
Total non-hazardous waste generated Tonne 2,703.9 4,029.0
Waste Total hazardous waste generated Tonne 1,581.0 1,831.9
Total solid waste generatedTonne4,284.95,860.9
Total water consumption Tonne 885,858.0 970,216.2
Water ResourcesTotal water consumption densityTonne/RMB ten thousand revenue0.40.4
Total amount of circulating waterTonne24,880.075,422.0
Gasoline Liter 10,701.6 6,547.8
Diesel oil Liter 32,065.0 34,334.0
Natural gas Cubic meter 4,567,522.0 5,233,242.0
Energy UseTotal amount of purchased electricitykWh62,031,308.071,912,793.9
Total comprehensive energy consumptionTce13,210.415,229.9
Comprehensive energy consumption density Tonne of coal equivalent 0.6 0.7
GHG emissions: Scope 1 Tonne of carbon dioxide 9,984.7 11,420.7
GHG emissions: Scope 2 Tonne of carbon dioxide 35,376.5 41,011.9
GHG emissions: Scope 1 + Scope 2 Tonne of carbon dioxide 45,361.2 52,432.6
GHG intensity: Scope 1 + Scope 2 TCO/RMB million in revenue 2.2 2.4
Plastic bags usage Tonne 829.0 983.9
Tree planted / 475 461

Index Table of Shanghai Stock Exchange Indicators

Dimension	Serial Number	Issue	Relevant Clause	Chapter/Section
Environmental	1	Climate change tackling	Articles 21-28	Climate change tackling
	2	Pollutant discharge	Article 30	Environmental management
	3	Waste disposal	Article 31	Environmental management
	4	Ecosystem and biodiversity protection	Article 32	Environmental management
	5	Environmental compliance management	Article 33	Environmental management
	6	Energy utilization	Article 35	Resource utilization
	7	Water resources utilization	Article 36	Resource utilization
	8	Circular economy	Article 37	Resource utilization
	9	Rural revitalization	Article 39	Social contribution and rural revitalization
	10	Social contribution	Article 40	Social contribution and rural revitalization
	11	Innovation-driven	Article 42	Innovation-driven
	12	Ethics of science and technology	Article 43	/
	13	Supply chain security	Article 45	Sustainable supply chain
Social	14	Equal treatment of small and medium-sized enterprises	Article 46	Sustainable supply chain
	15	Safety and quality of products and services	Article 47	Product quality
	16	Data security and customer privacy protection	Article 48	Information security and privacy protection
	17	Employees	Article 50	Compliance and Equality Development and Cultivation Care and welfare
Governance	18	Due diligence	Article 52	Risk management
	19	Communications with stakeholders	Article 53	Protection of stakeholders rights and interests
	20	Anti-commercial bribery and anti-corruption	Article 55	Business ethics
	21	Anti-unfair competition	Article 56	Business ethics

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GRI Index

Instructions

Aima Technology reported the information cited in this GRI Content Index from January 1, 2024 to December 31, 2024 by reference to the GRI standards.

GRI 1 used GRI 1: Foundation 2021

Disclosure Item	Disclosure Title	Sections (To secondary headings)	Page
GRI 2: General Disclosures 2021		Walking into Aima Technology	P05
The organization and	its reporting practices	•	
2-1	Organization details	Walking into Aima Technology	P05
2-2	Entities included in the organization's sustainability reporting	About This Report	P01
2-3	Reporting period, frequency and contact point	About This Report	P01
2-4	Restatements of information	About This Report	P01
2-5	External assurance	/	
Activities and employ	/ees		
2-6	Activities, value chain and other business relationships	About This Report	P01
2-7	Employees	Compliance and Equality	P87
2-8	Workers who are not employees	Sustainable Supply Chain	P101
Governance			
2-9	Governance structure and composition	Corporate Governance	P37
2-10	Nomination and selection of the highest governance body	Corporate Governance	P37
2-11	Chair of the highest governance body	Corporate Governance	P37
2-12	Role of the highest governance body in overseeing the management of impacts	Corporate Governance	P37
2-13	Delegation of responsibility for managing impacts	Corporate Governance	P37
2-14	Role of the highest governance body in sustainability reporting	Corporate Governance	P37
2-15	Conflicts of interest	Protection of Stakeholder Rights and Interests	P41
2-16	Communication of critical concerns	Protection of Stakeholder Rights and Interests	P41
2-17	Collective knowledge of the highest governance body	Corporate Governance	P37
2-18	Evaluation of the performance of the highest governance body	Corporate Governance	P37
2-19	Remuneration policies	Compliance and Equality	P87

Disclosure Item	Disclosure Title	Sections (To secondary headings)	Page
2-20	Process to determine remuneration	Compliance and Equality	P87
2-21	Annual total compensation ratio	/	
Strategies, Policies a	nd Practices	4	
2-22	Statement on sustainable development strategy	ESG Governance Structure	P31
2-23	Policy commitments	ESG Governance Structure	P31
2-24	Embedding policy commitments	ESG Governance Structure	P31
2-25	Processes to remediate negative impacts	Corporate Governance	P37
2-26	Mechanisms for seeking advice and raising concerns	Corporate Governance	P37
2-27	Compliance with laws and regulations	Corporate Governance	P37
2-28	Membership in associations	Corporate Governance	P37
Stakeholder Engager	nent	<u> </u>	
2-29	Approach to stakeholder engagement	Protection of Stakeholder Rights and Interests	P33
2-30	Collective bargaining agreements	/	
GRI 3: Material Topics	5 2021	1	
3-1	Process to determine material topics	Determination of Material Topics	P34
3-2	List of material topics	Determination of Material Topics	P34
3-3	Management of material topics	Determination of Material Topics	P34
Economy		•	
GRI 201: Economic Pe	erformance		
201-2	Financial implications and other risks and opportunities due to climate change	2.2 Climate Response	P60
201-3	Defined benefit plan obligations and other retirement plans	/	
GRI 204: Procuremen	t Practices	1	
204-1	Proportion of spending on local suppliers	/	
GRI 205: Anti-Corrupt	ion	1	
205-1	Operations assessed for risks related to corruption	Business Ethics	P45
205-2	Communication and training about anti-corruption policies and procedures	Business Ethics	P45
205-3	Confirmed incidents of corruption and actions taken	Business Ethics	P45
GRI 206: Anti-compet	iitive Behavior	4	
206-1	Legal actions for anti-competitive behavior, anti-trust, and monopoly practices	Business Ethics	P45

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Governance

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Disclosure Item	Disclosure Title	Sections (To secondary headings)	Page
401-2	Benefits provided to full-time employees that are not provided to temporary or part-time employees	4.1 Compliance and Equality	P87
401-3	Parental Leave	4.4 Care and Welfare	P97
GRI 403: Occupational Health and Safety			
403-1	Occupational health and safety management system	4.2 Health and Safety	P90
403-2	Hazard identification, risk assessment and incident investigation	4.2 Health and Safety	P90
403-3	Occupational health services	4.2 Health and Safety	P92
403-4	Worker participation, consultation, and communication on occupational health and safety	4.2 Health and Safety	P92
GRI 404: Training and	Education		
404-1	Average hours of training per year per employee	4.3 Development and Cultivation	P95
404-2	Programs for upgrading employee skills and transition assistance programs	4.3 Development and Cultivation	P94
404-3	Percentage of employees receiving regular performance and career development reviews	4.3 Development and Cultivation	P95
GRI 405: Diversity and	Equal Opportunity		
405-1	Diversity of governance bodies and employees	4.1 Compliance and Equality	P87
GRI 406: Non-discrim	ination		
406-1	Incidents of discrimination and corrective actions taken	4.1 Compliance and Equality	P87
GRI 408: Child Labor			
408-1	Operations and suppliers at significant risk for incidents of child labor	4.1 Compliance and Equality	P87
GRI 409: Forced or Compulsory Labor			
409-1	Operations and suppliers at significant risk for incidents of forced or compulsory labor	4.1 Compliance and Equality	P87
GRI 413: Local Comm	unities		
413-1	Operations with local community engagement, impact assessments, and development programs	5.4 Social Contribution and Rural Revitalization	P110
GRI 414: Supplier Soc	ial Assessment		
414-1	New suppliers that were screened using social criteria	Sustainable Supply Chain	P101
414-2	Negative social impacts of supply chains and actions taken	Sustainable Supply Chain	P101
GRI 418: Customer Pr	ivacy		
418-1	Substantiated complaints concerning breaches of customer privacy and losses of customer data	Information Security and Privacy Protection	P47
	1		1

Disclosure Item	Disclosure Title	Sections (To secondary headings)	Page
Environment			•
GRI 302: Energy			
302-1	Energy consumption within the organization 2.3 Resource Utilization		P63
302-3	Energy intensity	2.3 Resource Utilization	P63
302-4	Reduction of energy consumption	2.3 Resource Utilization	P63
302-5	Reductions in energy requirements of products and 2.3 Resource Utilizat		P62
GRI 303: Water Resou	irces		•
303-1	Water withdrawal by source	2.3 Resource Utilization	P63
303-2	Water sources significantly impacted by water withdrawal	/	
303-3	Water recycling and reuse	2.3 Resource Utilization	P64
GRI 305: Emissions	۱	L	
305-1	Direct (Scope 1) GHG emissions	2.2 Climate Response	P61
305-2	energy indirect/Scope 2 GHG emissions	2.2 Climate Response	P61
305-4	GHG emissions intensity	2.2 Climate Response	P61
305-5	Reduction of GHG emissions	2.2 Climate Response	P61
305-7	Nitrogen oxides (NO _x), sulfur oxides (SO _x), and other significant air emissions		P55
GRI 306: Water and E	ffluents	1.	
306-1	16-1 Total discharge by water quality and discharge destination 2.1 Environmental Management		P56
306-2	Total waste by type and method of disposal	2.1 Environmental Management	P57
306-3	Major spills	2.1 Environmental Management	
306-4	Hazardous waste transportation	2.1 Environmental Management	P56
306-5	06-5 Water bodies affected by drainage and/or runoff		
GRI 308: Supplier En	vironmental Assessment		
308-1	New suppliers that were screened using environmental criteria	Sustainable Supply Chain	
308-2	3-2 Negative environmental impacts in the supply chain and actions taken Sustainable Supply Chain		P101
Social			•
GRI 401: Employmen	t		
401-1	New employee hires and employee turnover 4.1 Compliance and Equality		P87

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ESG Policy Index Table

First-level Title	Second-level Title	External Policy	Internal System	First-level Title	Second-level Title	External Policy
ESG Governance	ESG governance structure	/	Working Rules of the Strategy and ESG Committee of the Board of Directors of Aima Technology Group Co., Ltd.		R&D capacity building	1
	Stakeholder communication	/	/	-	Intellectual property protection	/
	Determination of material topics	/	/	High-quality Products	Quality management	Product Quality Law of the Peop
	Corporate governance	Company Law of the People's Republic of China Rules Governing the Listing of Stocks on Shanghai Stock Exchange	Articles of Association of Aima Technology Group Co., Ltd. Rules of Procedure of the Board of Directors Internal Control System of Aima Technology Group Co., Ltd. Internal Audit System of Aima Technology Group Co., Ltd. Agreement of Performing Duties with Integrity	-	Product safety	Law of the People's Republic of the Protection of Consumer Rig Interests Interim Provisions on the Admi of Consumer Products Recalls
	Protection of stakeholders' rights and interests	Rules Governing the Listing of Stocks on Shanghai Stock Exchange	Articles of Association of Aima Technology Group Co., Ltd. Information Disclosure Management Measures Registration and Filing System for Informants of Insider Investor Relations Management System		Talent recruitment	Labor Law of the People's Repu of China, Labor Contract Law o' People's Republic of China and of the People's Peopublic of Chi
	Risk management	/	/	-		the Protection of Women's Right Interests
Responsible Governance	Business ethics	Supervision Law of the People's Republic of China Anti-unfair Competition Law of the People's Republic of China	Employee Integrity Management Provisions Compliance Assessment Management Provisions Agreement of Performing Duties with Integrity Sunlight Procurement Agreement Sunlight Distribution Agreement Agreement of Cooperation with Integrity Whistleblower Protection and Reward Management System	People- Oriented	Work safety	Work Safety Law of the People' of China, Fire Prevention Law o People's Republic of China, Lav the People's Republic of China Prevention and Control of Occu Diseases, Occupational Health Management Regulations for W
	Information security and privacy protection	Data Security Law of the People's Republic of China Personal Information Protection Law of the People's Republic of China	Regulations on Information Security Management Guidelines for Personal Information Security Assessment Privacy Policy Terms for Aima Smart Riding Regulations on Account Authority Management		Talent development	/
	Party building leadership	/	Guiding Handbook for Standardized and Normative Construction of Party Branches			
Green Development	Environmental management	Environmental Protection Law of the People's Republic of China Atmospheric Pollution Prevention and Control Law of the People's Republic of China Law of the People's Republic of China on the Prevention and Control of Environmental Pollution by Solid Wastes Water Pollution Prevention and Control Law of the People's Republic of China	Regulations on Environmental Protection Management Emergency Response Plan for Heavy Pollution Weather Regulations on Safety and Environment Management of Interested Parties Regulations on Safety and Environmental Protection Inspection Management Management System for Solid Waste Control Regulations on Assessment and Management of Safety and Environmental Protection Work	- Responsible Companions	Sustainable supply chain	/
	Climate change tackling	Opinions of the State Council on Fully and Accurately Implementing the New Development Philosophy to Achieve Carbon Peaking and Carbon Neutrality Action Plan for Carbon Dioxide Peaking Before 2030	Regulations on Carbon Footprint Management and Use of Carbon Labels		Distributor empowerment	/
	Resource utilization	/	/	-		
	Green operations	Integrated Emission Standard for Air Pollutants Emission Standards for Volatile Organic Compounds from Industrial Coating Processes	Regulations on Environmental Protection Management Management System for Solid Waste Control	-		

External Policy	Internal System		
/	Internal Market-Based Incentive Program		
/	Intellectual Property Management Policy, Regulations on Patent Management, Regulations on Copyright Management, Regulations on Anti-Counterfeit and Rights Protection Management		
Product Quality Law of the People's Republic of China	Quality Management System Requirements Group Quality Manual		
Law of the People's Republic of China on the Protection of Consumer Rights and Interests Interim Provisions on the Administration	Product Recall Management Procedure Control Procedure for Defective Products		
Labor Law of the People's Republic of China, Labor Contract Law of the People's Republic of China and Law of the People's Republic of China on the Protection of Women's Rights and Interests	Recruitment Management Policy, Labor Contract Management Policy, Aima Group Regulations on Employee Rewards and Disciplinary Management, Regulations on Recruitment and Employment Management, Regulations on Labor Contract Management, Regulations on Labor Supplier Management, Regulations on Internal Referrals, Regulations on University- Enterprise Industry-Education Cooperation, Remuneration Management Mechanism and Management Measures		
Work Safety Law of the People's Republic of China, Fire Prevention Law of the People's Republic of China, Law of the People's Republic of China on the Prevention and Control of Occupational Diseases, Occupational Health Management Regulations for Workplace	Safety and Environmental Protection Inspection Management Provisions Work Safety Accountability System		
/	Career Development Framework, Training Control Procedure, Management Measures for Internal Lecturers, Administrative Provisions on the Routine Evaluation of Managerial Personnel, Administrative Provisions on the Probation Management of Managerial Personnel, Administrative Provisions on the Succession Management of Managerial Personnel		
/	Bidding Management Regulations of Aima Technology Group Co., Ltd. Supplier Access Certification Management Regulations Supplier Dependence Management Regulations Supplier Access Certification Benchmark Form of Aima Technology Group Co., Ltd. Regulations on Regular Inspection of Qualified Suppliers Management Table of Supplier Certification Classification and Periodicity Supplier Claim Punishment Management Regulations Management Provisions on Supplier System Optimization Sunlight Procurement Agreement Supplier Regular Inspection Form		
/	Distributor Classification and Grading Distributor Management Regulations		

High Quality Products

People Oriented

Feedback Form

Dear reader:

Hello!

Thanks for your time out of your busy schedule to read the 2024 Environmental, Social and Governance (ESG) Report of Aima Technology Group Co., Ltd. To provide you and other stakeholders with more valuable information and effectively promote the Company's ability and level to fulfill environmental and corporate social responsibilities, we sincerely look forward to your opinions and suggestions.

Multiple choice questions (please tick $\sqrt{}$ at the corresponding position)

1. For Aima Technology, your identity is:

□ Shareholder □ Employee □ Supplier □ Customer □ Government □ Community

🗆 Bank □ Academic institution □ Other (please specify)

2. Your overall evaluation of this report in 2024 is:

Readability (easy to understand, attractive and engaging design, easy to find required information)

□ Very good □ Good □ Average □ Bad 🗌 Poor

Credibility (the information in the report is true and reliable)

🗆 Very good 🛛 🗆 Good 🗆 Average 🗌 Bad 🗌 Poor

Completeness of information (balance between positive and negative performance and meets your needs for information)

🗆 Very good 🛛 🗆 Good 🗌 Average 🗆 Bad 🗌 Poor

3. Is the information you are concerned about reflected in the report?

🗆 Very good 🛛 🗆 Good 🗆 Average 🛛 🗆 Bad 🗌 Poor

4. If you have any other comments or suggestions on the fulfillment of social responsibilities by Aima Technology Group Co., Ltd. and the Report, please provide them here.

E-mail: Employer: You may contact us by calling, emailing, or sending your feedback to us. Our contact information is as follows: Postal address: 22/F, World Financial Center, No.2 Dagu North Road, Heping District, Tianjin Zip code: 300041 Tel.: 022-5959 6888 Fax: 022-5959 9570

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