



## Management Certification

The undersigned, on behalf of Palatin Technologies, Inc. ("the Company"), certifies that the information provided herein is accurate and complete to the best of the Company's knowledge.

1. The Company is current in its disclosure obligations pursuant to the following reporting standard:

### SEC Reporting Obligations

- ☒ The Company has a reporting obligation under Section 13 or 15(d) of the Exchange Act
- ☐ The Company has a reporting obligation under Regulation A (Tier 2)
- ☐ The Company has a reporting obligation under Regulation Crowdfunding (CF)
- ☐ Other (please describe)

### Other Reporting Obligations

- ☐ The Company is a U.S. bank, bank holding company, or similar financial institution exempt from SEC registration, has a reporting obligation to a U.S. Bank Regulator and follows OTC Markets' Bank Reporting requirements.
- ☐ The Company is exempt from SEC registration and is reporting under the Alternative Reporting Standard

2. Indicate below whether the Company is a shell company (as defined in Rule 405 of the Securities Act of 1933, Rule 12b-2 of the Exchange Act of 1934 and Rule 15c2-11 of the Exchange Act of 1934):

Yes: ☐ No: ☒

3. Indicate below whether the Company is subject to Bankruptcy or reorganization proceedings.

Yes: ☐ No: ☒

4. The Company has a Verified Company Profile on OTCMarkets.com.
5. The Company is duly organized and in good standing under the laws of the state or jurisdiction in which the Company is organized or does business.
6. The Company understands and acknowledges its obligations to report company-related actions pursuant to Exchange Act Rule 10b-17 and FINRA Rule 6490.
7. The Company understands and acknowledges its obligations to publicly disclose material information in a timely manner in accordance with applicable U.S. federal securities laws, including but not limited to Section 10(b) of the Exchange Act and Rule 10b-5 thereunder.
8. The Company's transfer agent and its address are listed below. If the Company acts as its own transfer agent, indicate that by listing the Company and its information in the fields provided.<sup>1</sup>

Transfer Agent: Equinity Trust Company LLC (EQ)  
Address: 48 Wall Street, New York, NY 10005

<sup>1</sup> OTCQX, OTCQB, and OTCID companies are required to retain a transfer agent that participates in the Transfer Agent Verified Shares Program. OTCID companies that act as their own transfer agent may submit data directly to OTC Markets.

## 9. The Company's most recent Annual Report was prepared by:

Below is a list all law firm(s) and attorney(s) (including internal counsel) that acted as the Company's primary legal counsel in preparing its most recent annual report or, if no attorney assisted in preparing the disclosure, the person(s) who prepared the disclosure and their relationship to the Company.

Stephen A. Slusher, Esq., Chief Legal Officer, Palatin Technologies, Inc., and

Thompson Hine, LLP

## 10. The Company's Officers, Directors and 5% Control Persons are listed below:

The table below provides information regarding all officers and directors of the Company, or any person that performs a similar function, regardless of the number of shares they own. To the best of the Company's knowledge, it includes all individuals or entities beneficially owning 5% or more of any class of the issuer's equity securities. To identify holders of 5% or more, companies may obtain a recent copy of their shareholder list that includes Non-Objecting Beneficial Owners or "NOBOs." SEC Reporting companies may also research their beneficial ownership and insider transaction filings such as on Schedules 13G or 13D or on Forms 3, 4, and 5.

As of (latest practicable date): May 8, 2025.

<b>Individual Name (First, Last) or Entity Name (Include names of control person(s) if a corporate entity)</b>	<b>Position/Company Affiliation (ex: CEO, 5% Control person)</b>	<b>City and State (Include Country if outside U.S.)</b>	<b>Number of Shares Owned (List common, preferred, warrants and options separately)</b>	<b>Class of Shares Owned</b>	<b>Percentage of Class of Shares Owned (undiluted)</b>
Carl Spana, Ph.D.	CEO	Katonak, NY	140,819 CS 333,383 Opt. 168,485 RSU	Common	0.303%
Stephen T. Wills	CFO/COO, Secr., Treas	Yardley, PA	128,915 CS 290,566 Opt. 148,205 RSU	Common	0.277%
John K.A. Prendergast, Ph.D.	Chairman	Lawrence Twp., NJ	40,910 CS 82,080 Opt. 22,400 RSUs	Common	0.088%
Robert K. deVeer, Jr.	Director	Hilton Head, SC	122,865 CS 57,180 Opt. 15,200 RSUs	Common	0.264%
J. Stanley Hull	Director	Bluffton, SC	27,072 CS 57,180 Opt. 15,200 RSUs	Common	0.058%
Alan W. Dunton, M.D.	Director	Sarasota, FL	27,494 CS 57,180 Opt. 14,800 RSUs	Common	0.059%
Arlene M. Morris	Director	Daniel Island, SC	27,580 CS 57,180 Opt. 14,000 RSUs	Common	0.059%
Anthony M. Manning, Ph.D.	Director	Woburn, MA	23,480 CS 54,280 Opt. 12,600 RSUs	Common	0.051%

Steven N. Ostrovsky		Morganville, NJ	500 Prfd Shs	Preferred	12.4%
Thomas L. Cassidy IRA		New Canaan, CT	500 Prfd Shs	Preferred	12.4%
Jonathan E. Rothschild		New York, NY	500 Prfd Shs	Preferred	12.4%
Arthur J. Nagle		Bronxville, NY	250 Prfd Shs	Preferred	6.2%
Thomas P. & Mary E. Heiser, JTWROS		Hopkinton, MA	250 Prfd Shs	Preferred	6.2%
Carl F. Schwartz		New York, NY	250 Prfd Shs	Preferred	6.2%
Michael J. Wrubel		Hollywood, FL	250 Prfd Shs	Preferred	6.2%
Myron M. Teitelbaum, M.D.		Lawrence, NY	250 Prfd Shs	Preferred	6.2%
Laura Gold Galleries Ltd. Profit Sharing trust		New York, NY	250 Prfd Shs	Preferred	6.2%
Laura Gold		New York, NY	250 Prfd Shs	Preferred	6.2%
Nadji T. Richmond		The Woodlands, TX	230 Prfd Shs	Preferred	5.7%

Any additional material details, including conversion terms of any class of the issuer's equity securities, are below:

46,479,861 shares of Common Stock and 4,030 shares of Series A Preferred Stock (convertible into 6,672 shares of Common Stock) issued and outstanding as of May 8, 2025.

#### 11. The Company has Convertible Debt as detailed below:

The following is a complete list of the Company's Convertible Debt which includes all promissory notes, convertible notes, convertible debentures, or any other debt instruments convertible into a class of the issuer's equity securities. The table includes all issued or outstanding convertible debt at any time during the last complete fiscal year and any interim period between the last fiscal year end and the date of this Certification.

☒ Check this box to confirm the Company had no Convertible Debt issued or outstanding at any point during this period.

Date of Note Issuance	Principal Amount at Issuance (\$)	Outstanding Balance (\$) (include accrued interest)	Maturity Date	Conversion Terms (e.g., pricing mechanism for determining conversion of instrument to shares)	# Shares Converted to Date	# of Potential Shares to be Issued Upon Conversion <sup>2</sup>	Name of Noteholder (entities must have individual with voting / investment control disclosed).	Reason for Issuance (e.g., Loan, Services, etc.)

<sup>2</sup> The total number of shares that can be issued upon full conversion of the Outstanding Balance. The number should not factor any "blockers" or limitations on the percentage of outstanding shares that can be owned by the Noteholder at a particular time. For purposes of this calculation, please use the current market pricing (e.g. most recent closing price, bid, etc.) of the security if conversion is based on a variable market rate.

Total Outstanding Balance:				Total Shares:				

Any additional material details, including footnotes to the table are below :

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Signature:

Name of Principal Executive Officer or Principal Financial Officer: Stephen T. Wills

Title: Chief Financial Officer, Chief Operating Officer, and Treasury and Secretary

Date: 5/28/2025

DocuSigned by:

*Stephen T. Wills*

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Signature: