

ALTUS CAPITAL LIMITED

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Central, Hong Kong

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6 June 2025

Board of Directors
Zhonghua Gas Holding Limited
23/F Chinachem Century Tower
178 Gloucester Road
Wan Chai, Hong Kong

Dear Sirs,

Company: Zhonghua Gas Holding Limited (the “Company”)
Subject: Engagement as Independent Financial Adviser to the Independent Board Committee and the Independent Shareholders in respect of the Loan Capitalisation Agreement and the transactions contemplated thereunder

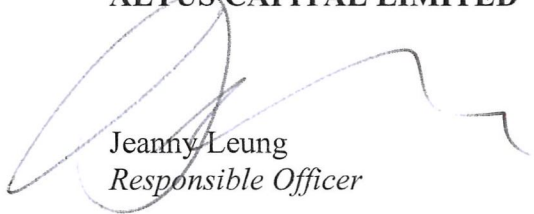
We refer to the circular issued by the Company (together with its subsidiaries, the “Group”) dated 6 June 2025 (the “Circular”) relating to the above captioned matters. Capitalised terms used in this letter shall have the same meanings as those defined in the Circular, unless the context requires otherwise.

We hereby confirm that as at the Latest Practicable Date, we have given and have not withdrawn our written consent to the issue of the Circular with the inclusion of, where applicable, our letter of advice and references to our name in the form and context in which it appears.

We confirm that as at the Latest Practicable Date, we:

- (a) did not have any shareholding in any member of the Company or the right (whether legally enforceable or not) to subscribe for or to nominate persons to subscribe for securities in any member of the Company;
- (b) did not have any direct or indirect interest in any asset which had been acquire by or disposed of or leased to any member of the Group, or was proposed to be acquired by or disposed of or leased to any member of the Group, since 31 December 2023, the date to which the latest published audited consolidated financial statements of the Group were made up; and
- (c) were not beneficially interested in the share capital of any member of the Group and did not have any right (whether legally enforceable or not) to subscribe for or to nominate persons to subscribe for securities in any member of the Group.

Yours faithfully,
For and on behalf of
ALTUS CAPITAL LIMITED



Jeanny Leung
Responsible Officer