Date:	June 12, 2025
Subject:	Adjusted Jacobs Solutions Inc. - Determination of Deliverable/Cash in Lieu Settlement
	Adjusted Option Symbol: J2

Adjusted Jacobs Solutions Inc. options were adjusted on May 16, 2025 (See OCC Information Memo #56562). The new deliverable became 1) 100 Jacobs Solutions Inc. (J) Common Shares, 2) Approximately 6 Amentum Holdings, Inc. (AMTM) Common Shares, and 3) Cash in lieu of approximately 0.0835 fractional AMTM Common Shares. Settlement of the AMTM and cash components of J2 options exercise/assignment activity were subject to delayed settlement.

OCC has been informed that the final distribution ratio is 0.060835 AMTM shares per J share held.

OCC has been informed that a price of $19.38197 per whole AMTM share will be used to determine the cash in lieu amount. Accordingly, the cash in lieu amount is:

$$0.0835 \times \$19.38197 = \$1.62 \text{ per J2 Contract}$$

Now that the exchange ratio and the exact cash in lieu amount have been determined, OCC will require Put exercisers and Call assignees, during the period of May 16, 2025 through June 12, 2025, to deliver the appropriate AMTM share and cash amount.

The cash in lieu of fractional share portion of the option deliverable remains fixed and does not vary with price changes of any security.

Terms of the J2 options are as follows:

New Deliverable Per Contract:	1) 100 Jacobs Solutions Inc. (J) Common Shares
	2) 6 Amentum Holdings, Inc. (AMTM) Common Shares
	3) $1.62 Cash
Settlement Allocation:	J: 95%
	AMTM: 5%
Strike Prices:	Unchanged
CUSIPs:	J: 46982L108

AMTM: 023939101

Multiplier: 100 (i.e., a premium of 1.50 yields $150)

Settlement

The J component has settled through National Security Clearing Corporation (NSCC). The AMTM component of the J2 exercise/assignment activity, which was delayed from May 16, 2025 through June 11, 2025, will settle through National Security Clearing Corporation (NSCC). The $1.62 cash amount will be settled by OCC.

Pricing

The underlying price for J2 will be determined as follows:

$$J2 = J + 0.06 \text{ (AMTM)} + 0.0162$$

For example, if J closes at 127.06 and AMTM closes at 22.39, the J2 price would be calculated as follows:

$$J2 = 127.06 + 0.06 \text{ (22.39)} + 0.0162 = 128.42$$

Disclaimer

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at options@theocc.com. Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.