

Bingshan Refrigeration & Heat Transfer Technologies Co., Ltd. Resolution of 4th Meeting of 10th Session of the Board

Bingshan Refrigeration & Heat Transfer Technologies Co., Ltd. (the "Company") and its whole members of Board of Directors ensure that the public notice is real, accurate and complete, and there are no any important omissions, fictitious statements or serious misleading carried in this notice.

I. Calling of the Board Meeting

1. The notice on holding of the Board Meeting was served by written form on June 11, 2025.
2. The Board Meeting held by communication vote dated June 19, 2025.
3. Nine directors should present for voting and all of them are present actually.
4. The Meeting was regarded as abiding the relevant laws, administrative regulation, department rules, normative documents as well as the Article of Association.

II. Deliberation of the Board Meeting

1. Report on the Subsidiary's Intention to Participate in the Bidding for the Land Use Rights of State-owned Land Transfer.

To address historical legacy issues, ensure the integration of houses and land, and reduce business risks, the Company's subsidiary, Bingshan Sonyo Compressor (Dalian) Co., LTD. ("Sonyo Compressor"), plans to participate in the bidding for the land use rights of state-owned transfer land.

According to the listing announcement of Dalian Property Rights Exchange, the transferor is Dalian State-owned Assets Investment and Operation Group Co., LTD. The area of the land to be transferred is 53,966.34 square meters, and the transfer price is 58.1757 million yuan. If Sonyo Compressor is successful in the bidding, it will pay the transfer price in one lump sum with its own funds..

The above mentioned transaction constitutes a related transaction. The independent directors of the Company held a special meeting of independent directors on June 11, 2025 and agreed to submit this proposal to the Board of Directors for consideration. votes for; 9 vote against; 0 vote as abstention.

III. Documents available for reference

1. Proposal of the Meeting with signature of attended directors and seal of the Board.
2. Minutes of the special meeting of independent directors.

Board of Bingshan Refrigeration & Heat Transfer Technologies Co., Ltd.
June 20, 2025