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MARKETS®**

#56745

Date: June 20, 2025

Subject: Collectar Biosciences, Inc. - Reverse Split
Option Symbol: CLRB
New Symbol: CLRB1
Date: 06/24/2025

Collectar Biosciences, Inc. (CLRB) has announced a 1-for-30 reverse stock split. As a result of the reverse stock split, each CLRB Common Share will be converted into the right to receive approximately 0.033333 (New) Collectar Biosciences, Inc. Common Shares. The reverse stock split will become effective before the market open on June 24, 2025. Cash will be paid in lieu of fractional CLRB shares.

Contract Adjustment

Effective Date: June 24, 2025

Option Symbol: CLRB changes to CLRB1

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100 (e.g., for premium or strike dollar extensions 1.00 will equal \$100)

New Deliverable Per Contract:

- 1) 3 (New) Collectar Biosciences, Inc. (CLRB) Common Shares
- 2) Cash in lieu of approximately 0.3333 fractional CLRB Shares

Note: Once determined the cash in lieu of fractional share portion of the option deliverable remains fixed and does not vary with price changes of any security.

CUSIP: CLRB (New): 15117F880

Pricing

Until the cash in lieu amount is determined, the underlying price for CLRB1 will be determined as follows:

$$\text{CLRB1} = 0.033333 (\text{CLRB})$$

Delayed Settlement

The CLRB component of the CLRB1 deliverable will settle through National Securities Clearing Corporation (NSCC). OCC will delay settlement of the cash portion of the CLRB1 deliverable until the cash in lieu of fractional CLRB Shares is determined. Upon determination of the cash in lieu amount, OCC will require Put exercisers and Call assignees to deliver the appropriate cash amount.

Disclaimer

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at options@theocc.com. Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.