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MARKETS®**

**#56774**

**Date:** June 27, 2025

**Subject:** Fortive Corporation - Distribution  
Option Symbols: FTV/2FTV  
New Symbols: FTV1/2FTV1  
Date: 06/30/2025  
\*\*\* Update \*\*\*

**Contract Adjustment**

**Effective Date:** June 30, 2025

**Option Symbols:** FTV changes to FTV1  
2FTV changes to 2FTV1

**Strike Prices:** No Change

**Number of Contracts:** No Change

**Multiplier:** 100 (e.g., a premium of 1.50 yields \$150; a strike of 70.00 yields \$7,000.00)

**New Deliverable Per Contract:**

- 1) 100 Fortive Corporation (FTV) Common Shares
- 2) 33 (New) Ralliant Corporation (RAL) Common Shares
- 3) Cash in lieu of approximately 0.33 fractional RAL Common Shares

Note: Once determined, the cash in lieu of fractional share portion of the option deliverable will remain fixed and will not vary with price changes of any security.

**Settlement Allocation:**

**FTV: 80%**  
**RAL: 20%**

**CUSIPs:**

FTV: 34959J108  
RAL: 750940108

THE SETTLEMENT ALLOCATION OF THE TOTAL STRIKE PRICE AMOUNT IS BEING PROVIDED SOLELY FOR THE PURPOSE OF THE INTERFACE BETWEEN OCC AND THE NATIONAL SECURITY CLEARING CORPORATION (NSCC), AND IS NOT INTENDED TO BE USED FOR ANY OTHER PURPOSE, TRANSACTION OR CUSTOMER ACCOUNT STATEMENTS.

## **Pricing**

Until the cash in lieu amount is determined, the underlying price for FTV1/2FTV1 will be determined as follows:

$$\text{FTV1} = \text{FTV} + 0.3333 (\text{RAL})$$

## **Delayed Settlement**

The FTV and RAL components of the FTV1/2FTV1 deliverable will settle through National Securities Clearing Corporation (NSCC). OCC will delay settlement of the cash portion of the FTV1/2FTV1 deliverable until the cash in lieu of fractional RAL Common Shares is determined. Upon determination of the cash in lieu amount, OCC will require Put exercisers and Call assignees to deliver the appropriate cash amount.

## **Background**

Fortive Corporation (FTV) has announced a distribution of (New) Ralliant Corporation (RAL) Common Shares. The distribution ratio is approximately 0.3333 of a RAL share for each FTV share held. The record date is June 16, 2025; the payable date is June 28, 2025. The NYSE has set June 30, 2025, as the ex-distribution date for this distribution.

**Ralliant Corporation Common Shares began trading on a when issued basis on June 25, 2025 on the NYSE under the trading symbol "RAL WI".**

## **Disclaimer**

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

**ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.**

For questions regarding this memo, please email the Investor Education team at [options@theocc.com](mailto:options@theocc.com). Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email [memberservices@theocc.com](mailto:memberservices@theocc.com).