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#56848

Date: July 10, 2025

Subject: Beyond Air, Inc. - Reverse Split
Option Symbol: XAIR
New Symbol: XAIR1
Date: 07/14/2025

Beyond Air, Inc. (XAIR) has announced a 1-for-20 reverse stock split. As a result of the reverse stock split, each XAIR Common Share will be converted into the right to receive 0.05 (New) Beyond Air, Inc. Common Shares. The reverse stock split will become effective before the market open on July 14, 2025.

Contract Adjustment

Effective Date: July 14, 2025

Option Symbol: XAIR changes to XAIR1

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100 (e.g., for premium or strike dollar extensions 1.00 will equal \$100)

New Deliverable Per Contract: 5 (New) Beyond Air, Inc. (XAIR) Common Shares

CUSIP: XAIR (New): 08862L202

Pricing

The underlying price for XAIR1 will be determined as follows:

$$\text{XAIR1} = 0.05 (\text{XAIR})$$

Disclaimer

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information concerning this corporate event(s).

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ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at options@theocc.com. Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.