



**THE FOUNDATION
FOR SECURE
MARKETS®**

#56922

Date: July 21, 2025

Subject: ANSYS, Inc. – Determination of Deliverable
Adjusted Option Symbol: SNPS1

ANSYS, Inc. options were adjusted on July 17, 2025 (See OCC Information Memo #56895). The new deliverable became 1) 34 Synopsys, Inc. (SNPS) Common Shares, subject to adjustment as described in the ANSS/SNPS Proxy Statement/Prospectus dated April 17, 2024 (“Proxy”), 2) Cash in lieu of 0.5 fractional SNPS shares, subject to adjustment as described in the Proxy, and 3) \$19,700.00 Cash (\$197.00 x 100), subject to adjustment as described in the Proxy. Settlement of the SNPS and cash components of SNPS1 options exercise/assignment activity were subject to delayed settlement.

OCC has been informed that the final merger consideration is 0.3399 SNPS shares and \$199.91 Cash per ANSS share held.

OCC has not yet been informed of a price to be used in determining cash in lieu of fractional shares.

Now that the final merger consideration has been determined, OCC will require Put exercisers and Call assignees, during the period of July 17, 2025 through July 21, 2025, to deliver the appropriate SNPS share amount.

Terms of the SNPS1 options are as follows:

New Deliverable

Per Contract:

- 1) 33 Synopsys, Inc. (SNPS) Common Shares
- 2) Cash in lieu of 0.99 fractional SNPS shares
- 3) \$19,991.00 Cash

Note: Once determined the cash in lieu of fractional share portion of the option deliverable remains fixed and does not vary with price changes of any security.

Strike Prices: Unchanged

CUSIP: SNPS: 871607107

Multiplier: 100 (i.e., a premium of 1.50 yields \$150)

Settlement

The SNPS component of SNPS1 exercise/assignment activity, which was delayed from July 17, 2025 through July 18, 2025, will settle through National Security Clearing Corporation (NSCC). OCC will continue to delay the cash portion of the SNPS1 deliverable until the cash in lieu amount is determined. Upon determination of the cash in lieu amount, OCC will require Put exercisers and Call assignees to deliver the appropriate cash amount.

Pricing

Until the cash in lieu amount is determined, the underlying price for SNPS1 options will be determined as follows:

$$\text{SNPS1} = 0.3399 (\text{SNPS}) + 199.91$$

For example, if SNPS closes at 583.96, the SNPS1 price would be calculated as follows:

$$\text{SNPS1} = 0.3399 (583.96) + 199.91 = 398.40$$

Disclaimer

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at options@theocc.com. Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.