

**Eun Ah Choi**  
Senior Vice President  
Global Head of Regulatory Operations

July 29, 2025

Division of Corporation Finance  
U.S. Securities and Exchange Commission  
100 F Street, N.E.  
Washington, D.C. 20549

Division of Corporation Finance:

This is to certify that on July 29, 2025, The Nasdaq Stock Market (the "Exchange") received from MicroStrategy Incorporated (the "Registrant") a copy of the Registrant's application on Form 8-A 12(b) for the registration of the following security:

Variable Rate Series A Perpetual Stretch Preferred Stock,  
\$0.001 par value per share

We further certify that the security described above has been approved by the Exchange for listing and registration upon official notice of issuance.

We understand that the Registrant is seeking effectiveness under the Form 8-A 12(b), and we hereby join in such request.

Sincerely,

