

# Consolidated balance sheet

Preparation unit: Nanjing Putian Telecommunications Co., Ltd.

2025/6/30

Unit: RMB

Item	Notes	2025/6/30	2024/12/31
<b>Current assets:</b>			
Cash and bank balances	V (1)	108,857,798.62	292,600,989.80
Held-for-trading financial assets			
Derivative financial assets			
Notes receivable	V (2)	870,722.06	542,048.95
Accounts receivable	V (3)	355,110,330.22	293,535,326.34
Receivables financing	V (4)	12,285,886.75	34,520,299.04
Advances paid	V (5)	6,129,654.60	2,227,763.86
Other receivable	V (6)	9,468,151.55	6,859,962.77
Including: Interest receivable			
dividend receivable			
Inventories	V (7)	81,442,273.09	87,136,190.30
Contract assets			
assets hold available for sale			
Non-current assets due within one year			
Other current assets	V (8)	1,638,073.40	1,226,580.06
<b>Total current assets</b>		575,802,890.29	718,649,161.12
<b>Non-current assets:</b>			
Debt investment			
Other debt investment			
Long-term receivable			
Long-term equity investments	V (9)	10,412,571.93	10,412,683.37
Other equity instrument investments	V (10)	741,953.00	741,953.00
Other non-current financial assets			
Investment property	V (11)	5,183,407.80	5,547,238.47
Fixed assets	V (12)	83,501,296.13	85,757,024.11
Construction in progress	V (13)		
Productive biological assets			
Oil and gas asset			
Right-of-use asset	V (14)	2,317,488.88	2,447,793.04
Intangible assets	V (15)	11,439,999.49	11,672,324.70
Development expenditure			
Goodwill			
Long-term prepayments	V (16)	2,379,263.57	2,076,305.95
Deferred tax assets	V (17)		
Other non-current assets	V (18)		719,280.00
<b>Total non-current assets</b>		115,975,980.80	119,374,602.64
<b>Total assets</b>		691,778,871.09	838,023,763.76

Legal Representative:

Accounting Director:

Accounting Manager:

## Consolidated balance sheet (continued)

Preparation unit: Nanjing Putian Telecommunications Co., Ltd.

2025/6/30

Unit: RMB

Item	Notes	2025/6/30	2024/12/31
<b>Current liabilities:</b>			
Short-term borrowings	V (20)	83,838,001.75	128,127,987.75
Transactional financial liabilities			
Derivative financial liabilities			
Notes payable	V (21)	2,929,278.53	10,122,225.75
Accounts payable	V (22)	285,828,817.19	349,342,179.21
Advances received	V (23)	1,582.00	236,005.32
Contract liabilities	V (24)	12,257,950.56	24,794,919.13
Employee benefits payable	V (25)	12,885,223.15	17,066,962.98
Taxes payable	V (26)	1,369,656.01	8,459,692.52
Other payable	V (27)	48,122,578.64	41,918,074.35
Including: Interest payable			
dividend payable		10,846,600.00	
Liability hold for sale			
Non-current liabilities due within one year	V (28)	87,330,731.69	88,060,659.43
Other current liabilities	V (29)	1,410,876.56	3,125,042.32
<b>Total current liability</b>		<b>535,974,696.08</b>	<b>671,253,748.76</b>
<b>Non-current liability:</b>			
Long-term borrowings	V (30)	70,000,000.00	70,000,000.00
Bonds payable			
Including: preferred shares			
Perpetual bond			
Lease liability	V (31)	851,106.40	840,373.96
Long-term payable			
Long-term employee compensation payable			
Provisions			
Deferred income			
Deferred income tax liabilities			
Other non-current liability			
<b>Total non-current liability</b>		<b>70,851,106.40</b>	<b>70,840,373.96</b>
<b>Total liability</b>		<b>606,825,802.48</b>	<b>742,094,122.72</b>
<b>Owners' equity (or shareholders' equity):</b>			
Share capital	V (32)	215,000,000.00	215,000,000.00
Other equity instrument			
Including: preferred shares			
Perpetual bond			
Capital reserve	V (33)	201,060,842.41	197,955,867.58
Less: treasury stocks	V (34)	2,995,076.96	2,995,076.96
Other comprehensive income (OCI)	V (35)	-1,854,910.00	-1,854,910.00
Special reserves			
Surplus reserve	V (36)	589,559.77	589,559.77
Undistributed profit	V (37)	-401,497,628.66	-394,344,427.37
<b>Total owner's equity (or shareholders' equity) attributable to the parent</b>		<b>10,302,786.56</b>	<b>14,351,013.02</b>
Minority shareholders' equity		74,650,282.05	81,578,628.02
<b>Total owner's equity (or shareholders' equity)</b>		<b>84,953,068.61</b>	<b>95,929,641.04</b>
<b>Total liabilities and owners' equity (or shareholders' equity)</b>		<b>691,778,871.09</b>	<b>838,023,763.76</b>

Legal Representative:

Accounting Director:

Accounting Manager:

# Parent Company Balance Sheet

Preparation unit: Nanjing Putian Telecommunications Co., Ltd.

2025/6/30

Unit: RMB

Item	Notes	2025/6/30	2024/12/31
<b>Current assets:</b>			
Cash and bank balances		35,069,279.17	76,313,327.62
Held-for-trading financial assets			
Derivative financial assets			
Notes receivable		870,722.06	
Accounts receivable	XV (1)	79,130,053.98	80,557,834.64
Receivables financing		517,141.00	
Advances paid		1,195,449.23	1,238,241.47
Other receivable	XV (2)	32,690,321.88	22,894,075.34
Including: Interest receivable			
dividend receivable		28,553,400.00	19,400,000.00
Inventories		6,898,273.43	12,704,303.71
Contract assets			
assets hold available for sale			
Non-current assets due within one year			
Other current assets		471,327.12	141,091.78
<b>Total current assets</b>		156,842,567.87	193,848,874.56
<b>Non-current assets:</b>			
Debt investment			
Other debt investment			
Long-term receivable			
Long-term equity investments	XV (3)	52,344,520.45	52,344,631.89
Other equity instrument investment		741,953.00	741,953.00
Other non-current financial assets			
Investment property			
Fixed assets		34,683,039.58	35,919,673.67
Construction in progress			
Productive biological assets			
Oil and gas asset			
Right-of-use asset		2,317,488.88	2,447,793.04
Intangible assets		3,961,076.29	4,023,784.51
Development expenditure			
Goodwill			
Long-term prepayments		1,303,418.49	1,640,998.52
Deferred tax assets			
Other non-current assets			
<b>Total non-current assets</b>		95,351,496.69	97,118,834.63
<b>Total assets</b>		252,194,064.56	290,967,709.19

Legal Representative:

Accounting Director:

Accounting Manager:

# Parent Company Balance Sheet (Continued)

Preparation unit: Nanjing Putian Telecommunications Co., Ltd.

2025/6/30

Unit: RMB

Item	Notes	2025/6/30	2024/12/31
<b>Current liabilities:</b>			
Short-term borrowings		11,088,001.75	30,031,625.00
Transactional financial liabilities			
Derivative financial liabilities			
Notes payable		129,688.53	1,809,060.50
Accounts payable		105,194,347.16	114,611,153.64
Advances received			
Contract liabilities		6,869,790.37	6,674,105.73
Employee benefits payable		7,389,801.12	7,646,826.89
Taxes payable		20,670.55	1,195,504.22
Other payables		82,225,543.39	86,160,362.06
Including: Interest payable			
dividend payable			
Liability hold for sale			
Non-current liabilities due within one year		87,330,731.69	88,060,659.43
Other current liabilities		710,415.74	867,633.75
<b>Total current liability</b>		300,958,990.30	337,056,931.22
<b>Non-current liability:</b>			
Long-term borrowings		70,000,000.00	70,000,000.00
Bonds payable			
Including: preferred shares			
Perpetual bond			
Lease liability		851,106.40	840,373.96
Long-term payable			
Long-term employee compensation payable			
Provisions			
Deferred income			
Deferred income tax liabilities			
Other non-current liability			
<b>Total non-current liability</b>		70,851,106.40	70,840,373.96
<b>Total liability</b>		371,810,096.70	407,897,305.18
<b>Owners' equity (or shareholders' equity):</b>			
Share capital		215,000,000.00	215,000,000.00
Other equity instrument			
Including: preferred shares			
Perpetual bond			
Capital reserve		158,864,042.34	158,864,042.34
Less: treasury stocks		2,995,076.96	2,995,076.96
Other comprehensive income (OCI)		-1,854,910.00	-1,854,910.00
Special reserves			
Surplus reserve		589,559.76	589,559.76
Undistributed profit		-489,219,647.28	-486,533,211.13
<b>Total owner's equity (or shareholders' equity)</b>		-119,616,032.14	-116,929,595.99
<b>Total liabilities and owners' equity (or shareholders' equity)</b>		252,194,064.56	290,967,709.19

Legal Representative:

Accounting Director:

Accounting Manager:

# Consolidated Income Statement

Preparation unit: Nanjing Putian Telecommunications Co., Ltd.

The year ended June30, 2025

Unit: RMB

Item	Notes	Current period cumulative	Preceding period comparative
<b>I. Operating revenue</b>	V (38)	306,314,118.65	348,986,240.92
Less: Operating cost	V (38)	242,780,834.63	264,438,748.73
Taxes and surcharges	V (39)	1,380,779.48	2,113,711.82
Selling expenses	V (40)	26,947,332.12	40,232,841.74
Administrative expenses	V (41)	20,150,513.97	30,517,683.59
R&D expenses	V (42)	14,599,352.20	17,847,218.56
Financial expenses	V (43)	4,030,939.14	4,303,168.64
Including: Interst expense		4,242,807.72	4,822,731.40
Interst income		192,058.50	549,603.32
Add: other income	V (44)	1,364,907.79	2,249,238.87
Investment income (losses are listed with "-")	V (45)	142,499.31	1,025,849.52
Including: investment income from associates and joint ventures		-111.44	-66.50
Derecognition income of financial assets measured at amortized cost			
Net exposure hedging gain (loss are listed with "-")			
Gains from changes in fair value (losses are listed with "-")			
Credit impairment loss (losses are listed with "-")	V (46)	-781,264.08	1,966,859.78
Assets impairment loss(losses are listed with "-")	V (47)		-302,366.42
Gain on assets disposal (loss are listed with "-")	V (48)	-16,680.80	-468.86
<b>II. Operating profit (loss show as "—")</b>		-2,866,170.67	-5,528,019.27
Plus: non-operating revenue	V (49)	235,959.49	2,341,968.45
Less: non-operating expenditures	V (50)	200,898.70	800,754.99
<b>III. Total profit (total loss is listed with "-")</b>		-2,831,109.88	-3,986,805.81
Deduct: income tax expense	V (51)	924,211.67	1,370,104.91
<b>IV. Net profit (net loss is listed with "-")</b>		-3,755,321.55	-5,356,910.72
(1) Classified by business continuity:			
1.Net profits from continuing operations		-3,755,321.55	-5,356,910.72
2.Discontinued operating net profit			
(2) Classified by ownership:			
1.Net profits belong to the parent company's owner		-7,153,201.29	-9,457,810.54
2.Minority shareholder gains and losses		3,397,879.74	4,100,899.82
<b>V. Net after-tax of other comprehensive income</b>			
(1) Net after-tax amount of other comprehensive income attributable to owners of the parent company			
1) Other comprehensive income that cannot be reclassified into profit and loss			
1.Re-measurement of changes in defined benefit plans			
2.Other comprehensive income that cannot be transferred to profit or loss under the equity method			
3.Changes in the fair value of other equity instrument investments			
4.Changes in fair value of the enterprise's own credit risk			
2) Other comprehensive income that will be reclassified into profit and loss			
1.Other comprehensive income that can be converted to profit or loss under the equity method			
2.Changes in the fair value of other debt investments			
3.Amount of financial assets reclassified and included in other comprehensive income			
4.Other debt investment credit impairment reserves			
5.Cash flow hedge reserve (the effective part of cash flow hedge gains and losses)			
6.Translation difference of foreign currency financial statements			
7.Other			
(2) Net after-tax amount of other comprehensive income attributable to minority shareholders			
<b>VI. Total comprehensive income</b>		-3,755,321.55	-5,356,910.72
(1) Total comprehensive income attributable to owners of the parent		-7,153,201.29	-9,457,810.54
(2) Total comprehensive income attributable to minority shareholders		3,397,879.74	4,100,899.82
<b>VII. Earnings per share</b>			
(1) Basic earnings per share		-0.03	-0.04
(2) Diluted earnings per share		-0.03	-0.04

Legal Representative:

Accounting Director:

Accounting Manager:

# Parent company income statement

Preparation unit: Nanjing Putian Telecommunications Co., Ltd.

The year ended June30, 2025

Unit: RMB

Item	Notes	Current period cumulative	Preceding period comparative
<b>I. Operating revenue</b>	XV (4)	17,860,639.02	11,828,284.34
Less: Operating cost	XV (4)	14,742,759.47	10,933,095.56
Taxes and surcharges		97,961.39	447,585.48
Selling expenses		1,769,737.91	3,556,132.99
Administrative expenses		10,919,895.29	15,861,196.24
R&D expenses			
Financial expenses		3,195,973.26	3,277,034.82
Including: Interst expense		3,326,989.00	3,581,025.35
Interst income		136,153.06	307,940.40
Add: other income		10,310.52	9,574.65
Investment income (losses are listed with "-")	XV (5)	9,290,483.02	9,725,216.13
Including: investment income from associates and joint ventures		-111.44	-66.50
Derecognition income of financial assets measured at amortized cost			
Net exposure hedging gain (loss are listed with "-")			
Gains from changes in fair value (losses are listed with "-")			
Credit impairment loss (losses are listed with "-")		968,023.71	2,063,316.07
Assets impairment loss(losses are listed with "-")			
Gain on assets disposal (loss are listed with "-")		-16,680.80	
<b>II. Operating profit (loss show as "—")</b>		-2,613,551.85	-10,448,653.90
Plus: non-operating revenue		123,516.78	550,000.00
Less: non-operating expenditures		196,401.08	794,734.53
<b>III. Total profit (total loss is listed with "-")</b>		-2,686,436.15	-10,693,388.43
Deduct: income tax expense			
<b>IV. Net profit (net loss is listed with "-")</b>		-2,686,436.15	-10,693,388.43
(1) Net profits from continuing operations		-2,686,436.15	-10,693,388.43
(2) Discontinued operating net profit			
<b>V. Other comprehensive income net of tax</b>			
(1) Comprehensive income not to be reclassified to profit or loss			
1. Changes in remeasurement of defined benefit obligations			
2. Other comprehensive income not to be reclassified to profit or loss in equity method			
3. Fair value changes in other equity instrument investments			
4. Fair value changes in the enterprise's own credit risk			
(2) Comprehensive income to be reclassified to profit or loss			
1. Other comprehensive income to be reclassified to profit or loss in equity method			
2. Gain or loss from fair value changes of other debt instruments			
3. Amount of financial assets reclassified and included in other comprehensive income			
4. Credit impairment provision of other debt investment			
5. Cash flow hedge reserve (the effective part of cash flow hedge gains and losses)			
6. Translation difference of foreign currency financial statements			
7. Other			
<b>VI. Total comprehensive income</b>		-2,686,436.15	-10,693,388.43

Legal Representative:

Accounting Director:

Accounting Manager:

# Consolidated statement of cash flow

Preparation unit: Nanjing Putian Telecommunications Co., Ltd.

The year ended June30, 2025

Unit: RMB

Item	Notes	Current period cumulative	Preceding period comparative
<b>I. Cash flow from operating activities:</b>			
Cash received from the sale of goods and the provision of labor services		229,356,240.30	269,086,459.85
Tax Refund		398,076.73	1,836,129.29
Other cash received relating to operating activities		15,113,042.69	25,446,241.95
<b>Subtotal of cash inflow from operating activities</b>		244,867,359.72	296,368,831.09
Cash paid for purchasing goods and receiving labor services		258,813,921.41	276,072,192.10
Cash paid to and for employees		64,421,717.65	75,097,064.11
Various taxes and fees paid		18,904,119.63	17,516,542.04
Other cash payments related to operating activities		34,993,186.57	49,903,043.75
<b>Subtotal of cash outflows from operating activities</b>		377,132,945.26	418,588,842.00
<b>Net cash flow from operating activities</b>		-132,265,585.54	-122,220,010.91
<b>II. Cash flow from investment activities:</b>			
Cash received from investment			
Cash received from investment income			
Net cash received from the disposal of fixed assets, intangible assets and other long-term assets			40.00
Net cash received from disposal of subsidiaries and other business units			
Other cash received relating to investing activities			
<b>Subtotal of cash inflows from investing activities</b>			40.00
Cash paid for the purchase and construction of fixed assets, intangible assets and other long-term assets		1,033,301.00	584,433.24
Cash Investment			
Net cash paid for acquiring subsidiaries and other business units			
Other cash paid relating to investing activities			
<b>Subtotal of cash outflows from investing activities</b>		1,033,301.00	584,433.24
<b>Net cash flows from investing activities</b>		-1,033,301.00	-584,393.24
<b>III. Cash flow from financing activities:</b>			
Absorb cash received from investment			
Including: cash received by the subsidiary from absorbing minority shareholders' investment			
Cash received from borrowing		73,138,001.75	83,379,556.02
Other cash receipts related to financing activities			
<b>Subtotal of cash inflows from financing activities</b>		73,138,001.75	83,379,556.02
Cash paid for debt repayment		117,300,000.00	46,500,000.00
Cash paid for dividends, profits, or interest payments		4,437,064.34	8,540,842.08
Including: dividends and profits paid by subsidiaries to minority shareholders			4,000,000.00
Other cash payments related to financing activities		568,965.48	1,601,401.52
<b>Subtotal of cash outflows from financing activities</b>		122,306,029.82	56,642,243.60
<b>Net cash flow from financing activities</b>		-49,168,028.07	26,737,312.42
<b>IV. The impact of exchange rate changes on cash and cash equivalents</b>			
<b>V. Net increase in cash and cash equivalents</b>		-182,466,914.61	-96,067,091.73
Add: the balance of cash and cash equivalents at the beginning of the period		288,328,064.43	164,177,680.11
<b>VI. Balance of cash and cash equivalents at the end of the period</b>		105,861,149.82	68,110,588.38

Legal Representative:

Accounting Director:

Accounting Manager:

# Statement of cash flow of Parent Co.

Preparation unit: Nanjing Putian Telecommunications Co., Ltd.

The year ended June30, 2025

Unit: RMB

Item	Notes	Current period cumulative	Preceding period comparative
<b>I. Cash flow from operating activities:</b>			
Cash received from the sale of goods and the provision of labor services		23,689,369.66	22,839,599.20
Tax Refund			
Other cash received relating to operating activities		1,767,503.79	14,690,330.97
<b>Subtotal of cash inflow from operating activities</b>		25,456,873.45	37,529,930.17
Cash paid for purchasing goods and receiving labor services		19,387,920.46	25,124,753.52
Cash paid to and for employees		15,255,504.63	18,992,397.84
Various taxes and fees paid		2,848,952.99	1,908,834.65
Other cash payments related to operating activities		6,036,416.59	8,687,235.59
<b>Subtotal of cash outflows from operating activities</b>		43,528,794.67	54,713,221.60
<b>Net cash flow from operating activities</b>		-18,071,921.22	-17,183,291.43
<b>II. Cash flow from investment activities:</b>			
Cash received from investment			
Cash received from investment income			4,000,000.00
Net cash received from the disposal of fixed assets, intangible assets and other long-term assets			
Net cash received from disposal of subsidiaries and other business units			
Other cash received relating to investing activities			
<b>Subtotal of cash inflows from investing activities</b>			4,000,000.00
Cash paid for the purchase and construction of fixed assets, intangible assets and other long-term assets		149,450.00	164,195.40
Cash Investment			
Net cash paid for acquiring subsidiaries and other business units			
Other cash paid relating to investing activities			
<b>Subtotal of cash outflows from investing activities</b>		149,450.00	164,195.40
<b>Net cash flows from investing activities</b>		-149,450.00	3,835,804.60
<b>III. Cash flow from financing activities:</b>			
Absorb cash received from investment			
Cash received from borrowing		11,088,001.75	12,579,556.02
Other cash receipts related to financing activities			
<b>Subtotal of cash inflows from financing activities</b>		11,088,001.75	12,579,556.02
Cash paid for debt repayment		30,000,000.00	
Cash paid for dividends, profits, or interest payments		3,505,381.95	3,358,806.97
Other cash payments related to financing activities		568,965.48	1,601,401.52
<b>Subtotal of cash outflows from financing activities</b>		34,074,347.43	4,960,208.49
<b>Net cash flow from financing activities</b>		-22,986,345.68	7,619,347.53
<b>IV. The impact of exchange rate changes on cash and cash equivalents</b>			
<b>V. Net increase in cash and cash equivalents</b>		-41,207,716.90	-5,728,139.30
Add: the balance of cash and cash equivalents at the beginning of the period		76,018,337.62	13,359,279.92
<b>VI. Balance of cash and cash equivalents at the end of the period</b>		34,810,620.72	7,631,140.62

Legal Representative:

Accounting Director:

Accounting Manager:



# Consolidated statement of change of equity

Preparation unit: Nanjing Putian Telecommunications Co., Ltd.

The year ended June30, 2025

Unit: RMB

Item	Current period												
	Equity attributable to parent company											Minority shareholders' equity	Total owner's equity
	Paid-in capital (or equity)	Other equity instruments			Capital reserve	Less: treasury stocks	Other comprehensive income	Special reserves	Surplus reserve	undistributed profit	Subtotal		
Preferred stock		Perpetual bond	other										
I. Balance at the end of the previous year	215,000,000.00				197,955,867.58	2,995,076.96	-1,854,910.00		589,559.77	-394,344,427.37	14,351,013.02	81,578,628.02	95,929,641.04
Add: Accounting policy changes													
Correction of previous errors													
Merger of enterprises under the same control													
Others													
II. Balance at the beginning of the year	215,000,000.00				197,955,867.58	2,995,076.96	-1,854,910.00		589,559.77	-394,344,427.37	14,351,013.02	81,578,628.02	95,929,641.04
III. The amount of increase or decrease in this year (decrease is listed with "-")					3,104,974.83					-7,153,201.29	-4,048,226.46	-6,928,345.97	-10,976,572.43
(1) Total comprehensive income										-7,153,201.29	-7,153,201.29	3,397,879.74	-3,755,321.55
(2) Owner's investment and reduction of capital					3,104,974.83						3,104,974.83	520,374.29	3,625,349.12
1. Ordinary shares invested by the owner													
2. Capital invested by holders of other equity instruments													
3. The amount of share-based payment included in owner's equity													
4. Other					3,104,974.83						3,104,974.83	520,374.29	3,625,349.12
(3) Profit distribution												-10,846,600.00	-10,846,600.00
1. Withdraw surplus reserve													
2. Distribution to owners (or shareholders)												-10,846,600.00	-10,846,600.00
3. Others													
(4) Internal transfer of owners' equity													
1. Conversion of capital reserve into capital (or share capital)													
2. Conversion of surplus reserves into capital (or equity)													
3. Surplus reserves make up for losses													
4. Carryover of retained earnings from changes in the defined benefit plan													
5. Other comprehensive income carried forward to retained earnings													
6. Other													
(5) Special reserve													
1. Withdraw special reserves													
2. Use special reserves													
(6) Others													
IV. Balance at the end of the period	215,000,000.00				201,060,842.41	2,995,076.96	-1,854,910.00		589,559.77	-401,497,628.66	10,302,786.56	74,650,282.05	84,953,068.61

Legal Representative:

Accounting Director:

Accounting Manager:

# Consolidated statement of change of equity(Continued)

Preparation unit: Nanjing Putian Telecommunications Co., Ltd.

The year ended June30, 2025

Unit: RMB

Item	Preceding period												
	Equity attributable to parent company											Minority shareholders' equity	Total owner's equity
	Paid-in capital (or equity)	Other equity instruments			Capital reserve	Less: treasury stocks	Other comprehensive income	Special reserves	Surplus reserve	undistributed profit	Subtotal		
Preferred stock		Perpetual bond	other										
I. Balance at the end of the previous year	215,000,000.00				197,097,915.40		-1,854,910.00		589,559.77	-405,721,306.51	5,111,258.66	78,708,576.44	83,819,835.10
Add: Accounting policy changes													
Correction of previous errors													
Merger of enterprises under the same control													
Others													
II. Balance at the beginning of the year	215,000,000.00				197,097,915.40		-1,854,910.00		589,559.77	-405,721,306.51	5,111,258.66	78,708,576.44	83,819,835.10
III. The amount of increase or decrease in this year (decrease is listed with "-")					857,952.18	1,425,412.05				-9,457,810.54	-10,025,270.41	-5,911,439.00	-15,936,709.41
(1) Total comprehensive income										-9,457,810.54	-9,457,810.54	4,100,899.82	-5,356,910.72
(2) Owner's investment and reduction of capital					857,952.18	1,425,412.05					-567,459.87	834,261.18	266,801.31
1. Ordinary shares invested by the owner													
2. Capital invested by holders of other equity instruments													
3. The amount of share-based payment included in owner's equity													
4. Other					857,952.18	1,425,412.05					-567,459.87	834,261.18	266,801.31
(3) Profit distribution												-10,846,600.00	-10,846,600.00
1. Withdraw surplus reserve													
2. Distribution to owners (or shareholders)												-10,846,600.00	-10,846,600.00
3. Others													
(4) Internal transfer of owners' equity													
1. Conversion of capital reserve into capital (or share capital)													
2. Conversion of surplus reserves into capital (or equity)													
3. Surplus reserves make up for losses													
4. Carryover of retained earnings from changes in the defined benefit plan													
5. Other comprehensive income carried forward to retained earnings													
6. Other													
(5) Special reserve													
1. Withdraw special reserves													
2. Use special reserves													
(6) Others													
IV. Balance at the end of the period	215,000,000.00				197,955,867.58	1,425,412.05	-1,854,910.00		589,559.77	-415,179,117.05	-4,914,011.75	72,797,137.44	67,883,125.69

Legal Representative:

Accounting Director:

Accounting Manager:

# Consolidated statement of change of equity of Parent Co.

Preparation unit: Nanjing Putian Telecommunications Co., Ltd.

The year ended June30, 2025

Unit: RMB

Item	Current period										
	Paid-in capital (or equity)	Other equity instruments			Capital reserve	Less: treasury stocks	Other comprehensive income	Special reserves	Surplus reserve	undistributed profit	Total owner's equity
		Preferred stock	Perpetual bond	other							
I. Balance at the end of the previous year	215,000,000.00				158,864,042.34	2,995,076.96	-1,854,910.00		589,559.76	-486,533,211.13	-116,929,595.99
Add: Accounting policy changes											
Correction of previous errors											
Others											
II. Balance at the beginning of the year	215,000,000.00				158,864,042.34	2,995,076.96	-1,854,910.00		589,559.76	-486,533,211.13	-116,929,595.99
III. The amount of increase or decrease in this year (decrease is listed with "-")										-2,686,436.15	-2,686,436.15
(1) Total comprehensive income										-2,686,436.15	-2,686,436.15
(2) Owner's investment and reduction of capital											
1. Ordinary shares invested by the owner											
2. Capital invested by holders of other equity instruments											
3. The amount of share-based payment included in owner's equity											
4. Other											
(3) Profit distribution											
1. Withdraw surplus reserve											
2. Distribution to owners (or shareholders)											
3. Others											
(4) Internal transfer of owners' equity											
1. Conversion of capital reserve into capital (or share capital)											
2. Conversion of surplus reserves into capital (or equity)											
3. Surplus reserves make up for losses											
4. Carryover of retained earnings from changes in the defined benefit plan											
5. Other comprehensive income carried forward to retained earnings											
6. Other											
(5) Special reserve											
1. Withdraw special reserves											
2. Use special reserves											
(6) Others											
IV. Balance at the end of the period	215,000,000.00				158,864,042.34	2,995,076.96	-1,854,910.00		589,559.76	-489,219,647.28	-119,616,032.14

Legal Representative:

Accounting Director:

Accounting Manager:

## Consolidated statement of change of equity of Parent Co.(Continued)

Preparation unit: Nanjing Putian Telecommunications Co., Ltd.

The year ended June30, 2025

Unit: RMB

Item	Preceding period										
	Paid-in capital (or equity)	Other equity instruments			Capital reserve	Less: treasury stocks	Other comprehensive income	Special reserves	Surplus reserve	undistributed profit	Total owner's equity
		Preferred stock	Perpetual bond	other							
I. Balance at the end of the previous year	215,000,000.00				158,864,042.34		-1,854,910.00		589,559.76	-482,885,826.51	-110,287,134.41
Add: Accounting policy changes											
Correction of previous errors											
Others											
II. Balance at the beginning of the year	215,000,000.00				158,864,042.34		-1,854,910.00		589,559.76	-482,885,826.51	-110,287,134.41
III. The amount of increase or decrease in this year (decrease is listed with "-")						1,425,412.05				-10,693,388.43	-12,118,800.48
(1) Total comprehensive income										-10,693,388.43	-10,693,388.43
(2) Owner's investment and reduction of capital						1,425,412.05					-1,425,412.05
1. Ordinary shares invested by the owner											
2. Capital invested by holders of other equity instruments											
3. The amount of share-based payment included in owner's equity											
4. Other						1,425,412.05					-1,425,412.05
(3) Profit distribution											
1. Withdraw surplus reserve											
2. Distribution to owners (or shareholders)											
3. Others											
(4) Internal transfer of owners' equity											
1. Conversion of capital reserve into capital (or share capital)											
2. Conversion of surplus reserves into capital (or equity)											
3. Surplus reserves make up for losses											
4. Carryover of retained earnings from changes in the defined benefit plan											
5. Other comprehensive income carried forward to retained earnings											
6. Other											
(5) Special reserve											
1. Withdraw special reserves											
2. Use special reserves											
(6) Others											
IV. Balance at the end of the period	215,000,000.00				158,864,042.34	1,425,412.05	-1,854,910.00		589,559.76	-493,579,214.94	-122,405,934.89

Legal Representative:

Accounting Director:

Accounting Manager: