



Investor Briefing

Earnings for Q2 2025

2025.8.6.

Disclaimer

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The presentation also includes estimated financial and operational results prepared under K-IFRS without external audit, and some numbers are subject to change after a full audit.

2Q25 Financial Results 01

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2Q25 Financial Results

| Consolidated

| Consolidated Income Statement

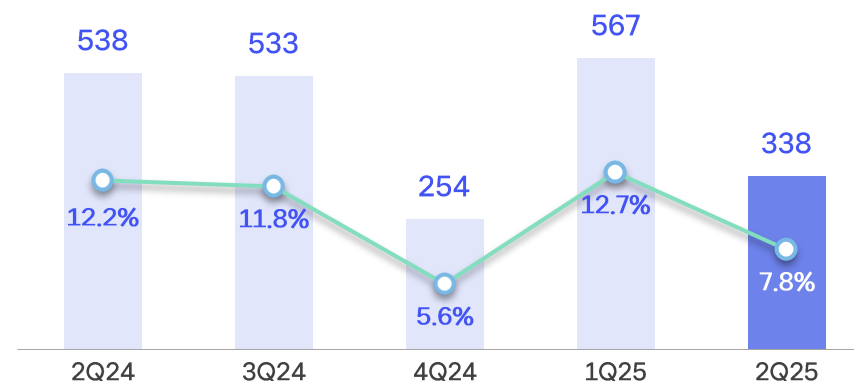
(KRW bn)	2Q25	2Q24	YoY	1Q25	QoQ
Revenue	4,339	4,422	Δ1.9%	4,454	Δ2.6%
SKT	3,135	3,192	Δ1.8%	3,167	Δ1.0%
SKB	1,120	1,093	2.4%	1,114	0.5%
Operating expense	4,000	3,885	3.0%	3,886	2.9%
Operating income	338	538	Δ37.1%	567	Δ40.4%
SKT	251	450	Δ44.3%	482	Δ48.0%
SKB	92	84	9.8%	96	Δ4.4%
Net income	83	350	Δ76.2%	362	Δ77.0%
Attributable to owners of the parent company	90	337	Δ73.4%	364	Δ75.4%
EBITDA	1,233	1,454	Δ15.2%	1,465	Δ15.9%
CapEx	635	388	63.6%	106	499.3%

- Consolidated revenue of KRW 4.3tn, down 1.9% YoY
 - Due to the cybersecurity incident and sales of certain subsidiaries
- Consolidated operating income of KRW 338.3bn, down 37.1% YoY
 - Due to expenses incurred in response to the cybersecurity incident
- Consolidated net income of KRW 83.2bn, down 76.2% YoY

| Key Metrics

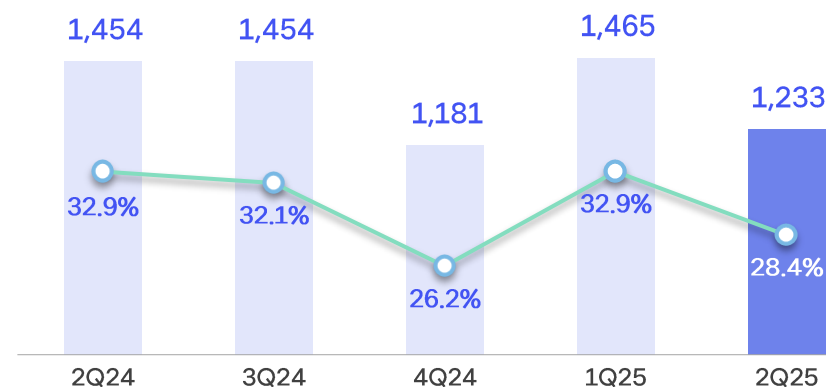
OP & margin

(KRW bn)



EBITDA & margin

(KRW bn)



2Q25 Financial Results

| Non-consolidated

| Non-consolidated Income Statement

(KRW bn)	2Q25	2Q24	YoY	1Q25	QoQ
Revenue	3,135	3,192	Δ1.8%	3,167	Δ1.0%
MNO	2,623	2,673	Δ1.9%	2,661	Δ1.5%
Other	512	518	Δ1.1%	506	1.3%
Operating expense	2,884	2,741	5.2%	2,685	7.4%
Marketing	725	716	1.3%	692	4.8%
D&A ¹⁾	653	690	Δ5.3%	661	Δ1.2%
Operating income	251	450	Δ44.3%	482	Δ48.0%
Net income	37	280	Δ86.8%	475	Δ92.2%
EBITDA	904	1,140	Δ20.7%	1,143	Δ20.9%

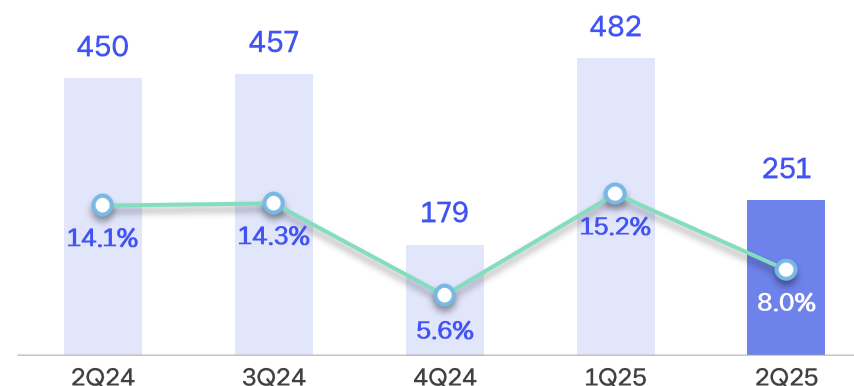
1) R&D related D&A included

- **Non-consolidated revenue of KRW 3.1tn, down 1.8% YoY**
 - Decline in MNO revenue due to the subscriber loss following the cybersecurity incident
- **Non-consolidated operating income of KRW 250.9bn, down 44.3% YoY**
 - Increase in expenses incurred in response to the cybersecurity incident including free-of-charge USIM replacements
- **Non-consolidated net income of KRW 36.9bn, down 86.8% YoY**

| Key Metrics

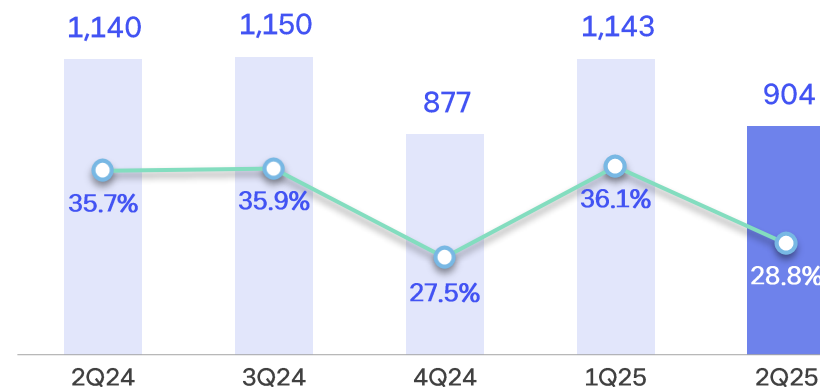
OP & margin

(KRW bn)



EBITDA & margin

(KRW bn)



2Q25 Financial Results

| SK Broadband

| SKB Income Statement

(KRW bn)	2Q25	2Q24	YoY	1Q25	QoQ
Revenue	1,120	1,093	2.4%	1,114	0.5%
Pay tv	475	476	Δ0.3%	478	Δ0.6%
Fixed line	286	279	2.7%	289	Δ1.1%
B2B	359	339	6.0%	346	3.6%
Operating expense	1,028	1,010	1.8%	1,018	1.0%
Operating income	92	84	9.8%	96	Δ4.4%
Net income	57	64	Δ10.4%	63	Δ9.2%
EBITDA	334	324	3.3%	336	Δ0.6%

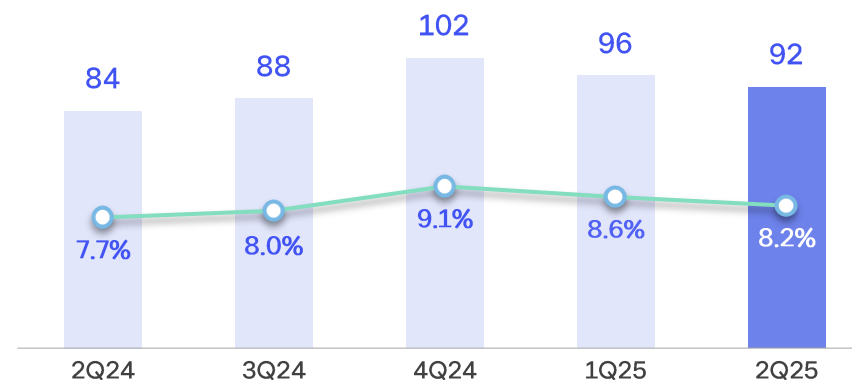
* Include discontinued business

- **Consolidated revenue of KRW 1.1tn, up 2.4% YoY**
 - Revenue growth mainly driven by B2B business including DC
- **Consolidated operating income of KRW 91.8bn, up 9.8% YoY**
 - Profitability maintained thanks to the increase in the share of high-tier subscribers such as Giga internet subscribers
- **Consolidated net income of KRW 57.5bn, down 10.4% YoY**
 - Base effect of selling the EV charging business in Q2 2024

| Key Metrics

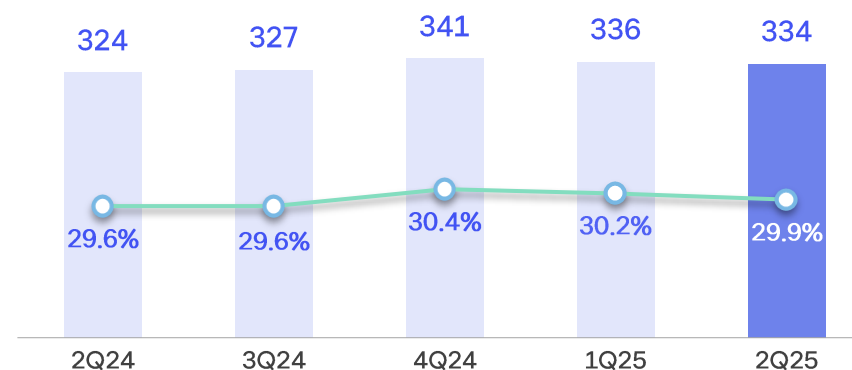
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(KRW bn)



EBITDA & margin

(KRW bn)



2Q25 Financial Results

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Business Highlights

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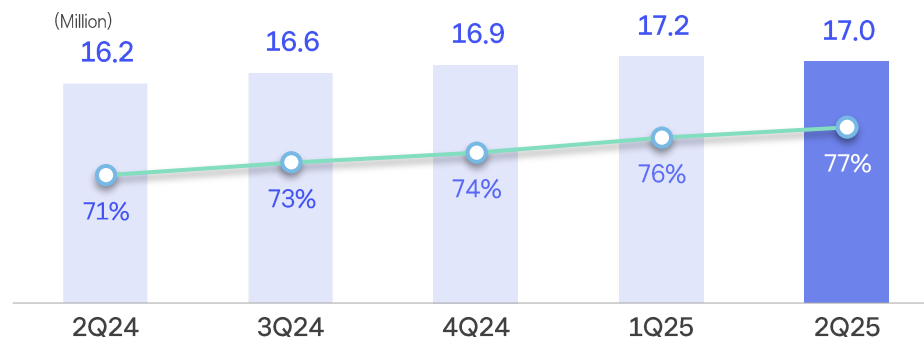
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Mobile

| 5G subscribers and portion

5G subscriber loss due to the cybersecurity incident

■ 5G subscribers ● 5G penetration rate

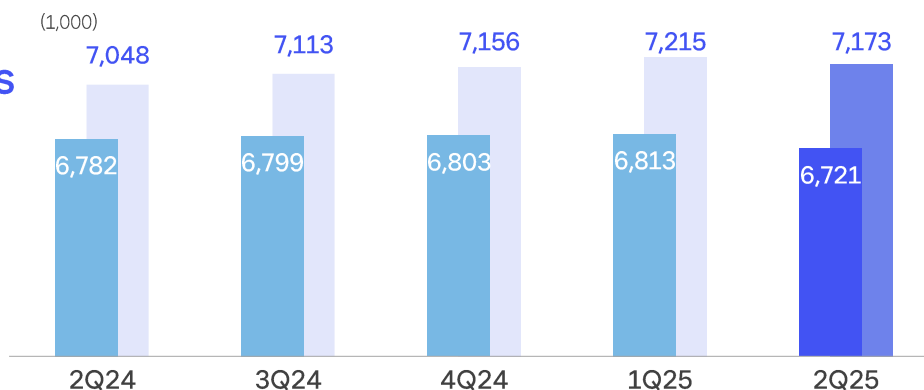


Fixed

| Broadband & IPTV subscribers

Decline in broadband and IPTV subscribers due to the cybersecurity incident

■ IPTV ■ Broadband

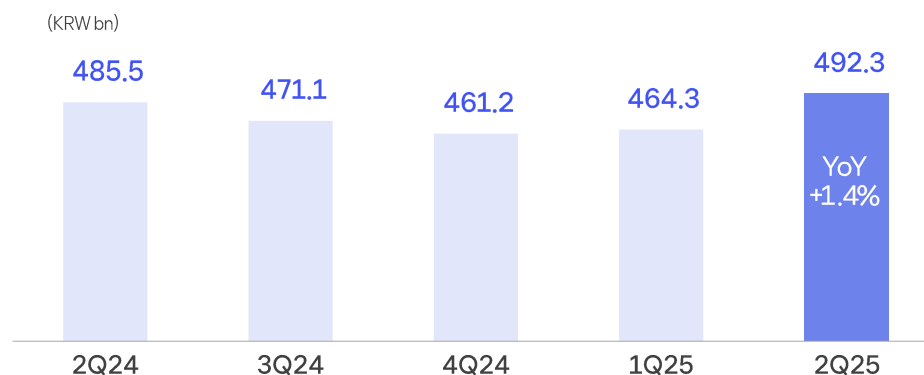


Enterprise

| Telecom-related B2B revenue

Stable revenue trend with lease line and other services

※ Connectivity (Lease line, IoT),
Business messaging service,
Payment / authentication, etc.

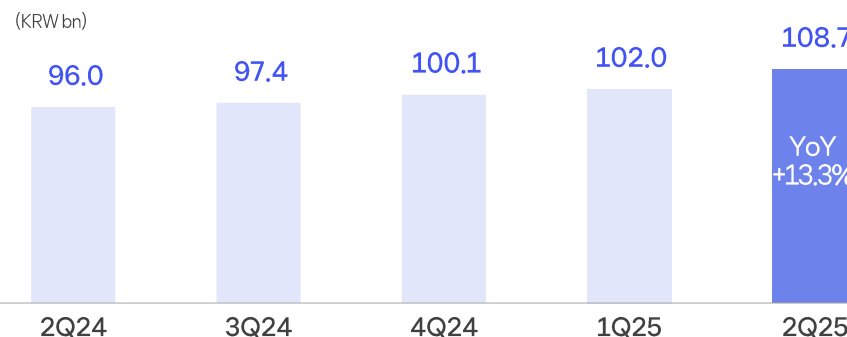


AI DC

| AI DC revenue

Thanks to the increase in utilization rates and new Data Center opening

※ DC, International lease lines, etc.

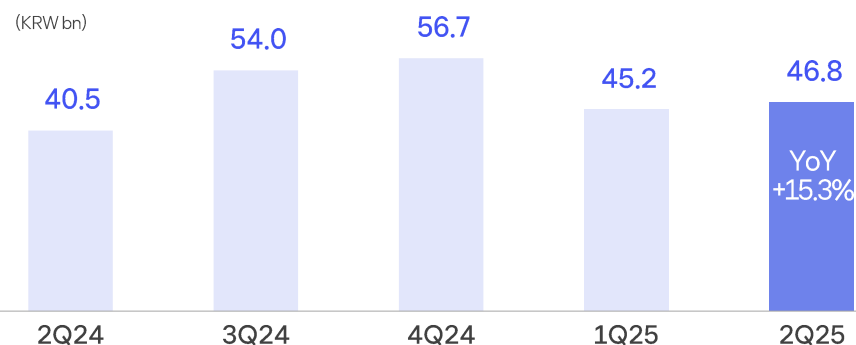


AIX

| AIX revenue

Revenue growth driven by the increase in orders for AI B2B solutions such as AI Vision

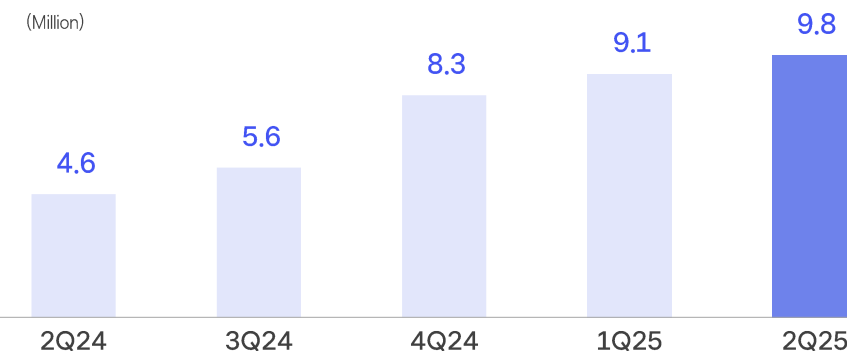
※ B2B solutions include AI Cloud, AI Vision, and AICC



A dot

| Total users

Expansion of AI user experience with new features such as Note and Briefing



| Accountability and Commitment Program

■ Customer Assurance Package

- SIM protection service for all customers (since May)
- Strengthen FDS (Fraud Detection System) operations to the highest level (since early May)
- 10.21 million USIMs replaced ^{as of July 2} (including 3.15 million SIM resets)
- Provide the latest mobile device security solution ^{Zimperium} free of charge for one year
- Raise the coverage limit for cybersecurity corporate insurance (from KRW 1bn to 100bn)
- Cybersecurity damage compensation support system

Customer damage case **0**

■ Information Protection Innovation

- Establish a KRW 10bn fund for cybersecurity and invest in security technologies and systems
- Information security governance restructuring such as having CISO report directly to the CEO
- Double the security personnel (SKT and SKB combined)
- Zero Trust* Security Framework
- Expand the scope of ISMS-P certification to include telecom infrastructure
- Build world-class security systems in 5 years

KRW **700bn** for 5 years

■ Customer Appreciation Package

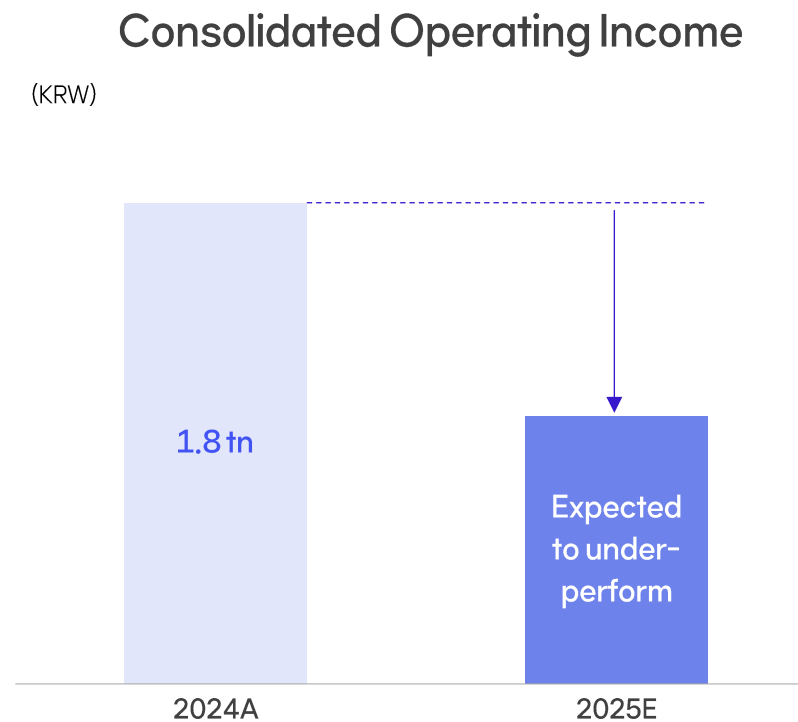
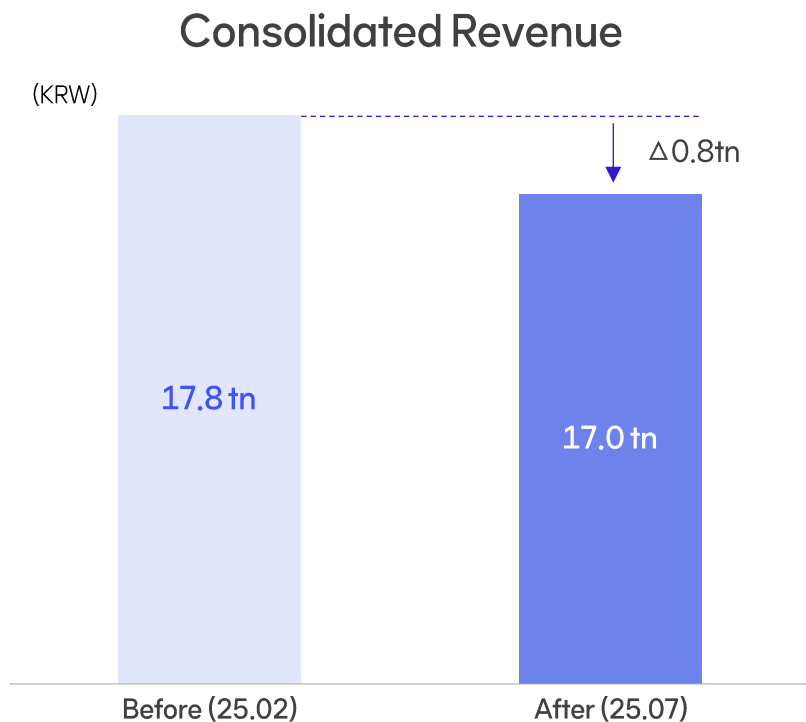
- 50% tariff discount for August
- Additional 50GB of data every month from Aug. to Dec.
- More than 50% of relay discounts for T membership

※ The package is also applied to returned subscribers and MVNO customers. (MVNO subscribers excluded from T membership benefits)

KRW **500bn**

* Zero Trust is a security model that operates on the principle of “never trust, always verify”.

| Financial impact of the cybersecurity incident (adjusted guidance)



■ Major factors

- KRW 500bn from the Customer Appreciation Package
- KRW 300bn mainly due to fixed and mobile customer churn-out

■ Considerations

- Revenue decline due to subscriber loss (KRW 800bn)
- Incident-related costs such as USIM replacements, dealer compensation, and information security enhancements

| Ulsan AI DC

■ Summary

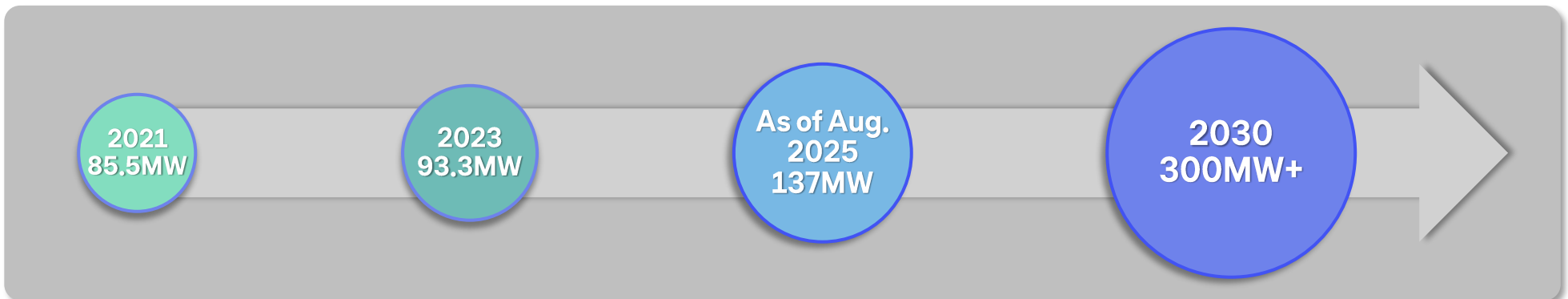
- Signed a contract to build a hyperscale AI DC with AWS, global No. 1 cloud company
- Korea's first and largest dedicated AI Data Center
- Agreed to cooperate based on a 15-year partnership with AWS after the operation begins in 2027
- Optimally located to become an AI DC hub in APAC thanks to strong network infrastructure and abundant energy supply

■ Key features of AI DC

- Ultra-high server rack density to support AI computing power
- Hybrid cooling system to manage large power consumption and heat generation¹⁾
- Ultra-fast network to support low-latency connections between AI servers
- DCIM²⁾ solution to optimize the operational environment

- 1) Air cooling and liquid cooling combined
- 2) Data Center Infrastructure Management

| AI DC Scale-up



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Shareholder Return

| Q2 dividend payment : KRW 176.8bn in total (DPS of KRW 830)

| Dividend Trend

Category	2022	2023	2024					2025	
			1Q	2Q	3Q	4Q	Total	1Q	2Q
Total Dividends (KRW bn) ¹⁾	723.8	765.6	176.7	176.7	176.7	223.5	753.6	176.8	176.8
DPS (KRW)	3,320	3,540	830	830	830	1,050	3,540	830	830
Dividend Yield ²⁾	7.0%	7.1%	1.6%	1.6%	1.5%	1.9%	6.4%	1.4%	1.4%

¹⁾ The total amount of dividend payment has been calculated based on the number of shares entitled to dividends as of the date of the resolution by the BoD, and the actual dividend payment amount is subject to adjustment based on the actual number of outstanding shares as of the record date.

²⁾ Dividend yield is the ratio of dividend amount per share to the final price formed in the Korean Stock Exchange at the end of each quarter and year-end.

※ Shareholder Return Policy (FY2024~2026)

- Total shareholder return: More than 50% of the adjusted net profit for the year on a consolidated basis³⁾

³⁾ Adjusted net profit for the year on a consolidated basis refers to the profit attributable to owners of the parent company excluding consolidated one-off, non-recurring profit and loss.

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| Consolidated Income Statement

(KRW bn)	1Q24	2Q24	3Q24	4Q24	2024	1Q25	2Q25
Operating revenue	4,474.6	4,422.4	4,532.1	4,511.5	17,940.6	4,453.7	4,338.8
Operating expenses	3,976.1	3,884.9	3,998.9	4,257.4	16,117.2	3,886.3	4,000.5
Labor cost	660.6	624.0	639.4	801.8	2,725.8	671.6	594.2
Commissions paid	1,379.6	1,367.2	1,370.1	1,447.5	5,564.3	1,325.1	1,397.6
Advertising	34.7	36.3	46.7	68.6	186.3	33.9	34.5
Depreciation ¹⁾	930.1	916.9	920.6	927.0	3,694.7	897.5	894.4
Network interconnection	176.9	169.5	175.2	171.4	692.9	163.9	162.1
Leased line and frequency usage fees	64.3	67.4	66.1	67.8	265.5	68.2	67.9
Cost of goods sold	330.3	288.5	363.7	343.6	1,326.2	327.8	269.5
Others	399.6	415.1	417.1	429.8	1,661.5	398.4	580.2
Operating income	498.5	537.5	533.3	254.1	1,823.4	567.4	338.3
EBITDA	1,428.6	1,454.4	1,453.9	1,181.2	5,518.1	1,464.9	1,232.7
EBITDA margin	31.9%	32.9%	32.1%	26.2%	30.8%	32.9%	28.4%
Net profit or loss from non-operating items	(57.7)	(59.3)	(168.5)	224.0	(61.6)	(59.5)	(97.9)
Equity gains or losses	4.9	10.5	9.3	297.1	321.8	0.1	(5.4)
Income from continuing operations before tax	440.7	478.2	364.7	478.1	1,761.8	507.9	240.4
Consolidated net income	361.9	350.2	280.2	394.8	1,387.1	361.6	83.2
Attributable to owners of the parent company	353.0	337.4	268.9	290.9	1,250.2	364.4	89.6
Attributable to non-controlling interest	9.0	12.8	11.3	103.9	136.9	(2.8)	(6.4)
Basic earnings per share (KRW)	1,636	1,562	1,240	1,342	5,780	1,689	398

1) Depreciation and amortization includes R&D related depreciation

| Consolidated Balance Sheet

(KRW/bn)	3-31-24	6-30-24	9-30-24	12-31-24	3-31-25	6-30-25
Total assets	30,296.5	29,451.8	29,472.8	30,515.3	29,920.6	29,304.3
Current assets	7,109.6	6,866.5	7,371.5	7,476.7	7,675.4	7,536.9
Cash and short-term financial instruments	2,073.6	1,793.4	2,237.0	2,347.6	2,511.7	2,526.5
Accounts receivable	2,465.6	2,459.3	2,512.8	2,358.5	2,475.1	2,454.2
Other current assets	2,570.4	2,613.8	2,621.6	2,770.6	2,688.5	2,556.2
Non-current assets	23,186.9	22,585.3	22,101.3	23,038.6	22,245.1	21,767.4
PP&E and intangible assets	17,440.6	16,960.6	16,571.5	16,911.4	16,166.2	15,952.9
Investment assets	3,775.3	3,703.9	3,552.7	4,220.1	4,181.1	3,981.0
Other non-current assets	1,971.0	1,920.8	1,977.1	1,907.1	1,897.8	1,833.5
Total liabilities	17,843.5	16,865.1	16,911.4	18,687.6	17,978.7	17,332.9
Current liabilities	7,258.3	7,076.1	8,127.4	9,224.3	8,730.6	7,284.9
Short-term borrowings	-	-	100.0	100.0	300.0	100.0
Accounts payable	1,910.6	1,413.6	1,514.1	2,925.5	2,662.9	1,934.8
Other current liabilities	5,347.8	5,662.5	6,513.3	6,198.8	5,767.7	5,250.0
Non-current liabilities	10,585.2	9,789.0	8,784.0	9,463.3	9,248.1	10,048.1
Bonds payable & long-term borrowings	7,416.0	6,700.7	6,071.1	6,566.8	6,601.4	7,458.2
Deferred tax liabilities	900.2	872.0	810.3	851.2	930.3	922.5
Other non-current liabilities	2,269.0	2,216.4	1,902.6	2,045.4	1,716.4	1,667.3
Total shareholders' Equity	12,453.0	12,586.6	12,561.4	11,827.6	11,941.9	11,971.4
Common stock and additional paid in capital	(11,587.7)	(11,587.3)	(11,582.0)	(11,924.4)	(11,922.6)	(11,916.8)
Retained earnings	22,727.9	22,830.5	22,920.9	22,976.1	23,087.3	23,054.3
Accumulated other comprehensive income/loss	518.0	536.4	403.9	646.9	654.7	714.4
Non-controlling interest	794.8	807.1	818.6	129.0	122.5	119.5

I Non-consolidated Income Statement

(KRW bn)	1Q24	2Q24	3Q24	4Q24	2024	1Q25	2Q25
Operating revenue	3,188.7	3,191.5	3,203.2	3,190.6	12,774.1	3,167.5	3,135.1
Mobile service revenue	2,664.3	2,673.3	2,671.9	2,660.9	10,670.4	2,661.5	2,622.8
Interconnection	112.9	108.4	106.2	86.4	413.9	97.5	93.6
Others	411.5	409.8	425.1	443.4	1,689.8	408.5	418.7
Operating expenses	2,752.3	2,741.1	2,746.2	3,011.3	11,250.9	2,685.1	2,884.2
Labor cost	265.4	238.6	243.4	392.6	1,140.0	278.0	225.0
Commissions paid	1,181.5	1,170.1	1,169.8	1,252.4	4,773.9	1,141.7	1,222.7
Marketing commissions	698.4	690.4	689.8	693.2	2,771.9	671.1	702.3
Other commissions	483.1	479.7	480.0	559.3	2,002.0	470.5	520.4
Advertising	21.0	25.1	36.3	54.2	136.7	20.6	22.8
Depreciation ¹⁾	700.1	689.6	692.8	697.6	2,780.2	660.9	653.1
Network interconnection	124.6	116.5	116.3	106.4	463.8	108.1	104.6
Leased line	22.8	20.0	23.6	24.5	90.9	23.3	23.2
Frequency usage fees	25.2	27.2	25.3	25.3	103.0	25.2	25.3
Others	411.6	454.0	438.6	458.2	1,762.4	427.4	607.5
Operating income	436.4	450.4	457.0	179.3	1,523.2	482.4	250.9
EBITDA	1,136.5	1,140.0	1,149.8	877.0	4,303.4	1,143.3	904.0
EBITDA margin	35.6%	35.7%	35.9%	27.5%	33.7%	36.1%	28.8%
Net profit or loss from non-operating items	130.2	(64.5)	(165.2)	53.4	(46.1)	118.6	(55.9)
Income from continuing operations before tax	566.6	385.9	291.8	232.8	1,477.1	601.0	195.0
Net income	492.1	280.3	222.4	285.7	1,280.5	474.6	36.9

1) Depreciation and amortization includes R&D related depreciation

I Non-consolidated Balance Sheet

(KRW bn)	3-31-24	6-30-24	9-30-24	12-31-24	3-31-25	6-30-25
Total assets	25,197.2	24,268.5	24,310.3	24,585.6	24,396.8	24,373.7
Current assets	5,160.5	4,851.1	5,317.0	5,242.4	5,729.0	4,997.4
Cash and short-term financial instruments	1,001.8	754.0	1,152.6	1,244.2	1,418.5	875.4
Accounts receivable	2,096.2	1,977.4	2,049.0	1,896.7	2,188.5	2,057.5
Other current assets	2,062.6	2,119.8	2,115.5	2,101.6	2,122.1	2,064.5
Non-current assets	20,036.7	19,417.4	18,993.2	19,343.2	18,667.8	19,376.2
PP&E and intangible assets	12,218.2	11,795.3	11,386.8	11,502.9	10,898.2	10,666.2
Investment assets	6,228.2	6,100.6	6,027.7	6,318.4	6,300.1	7,249.8
Other non-current assets	1,590.3	1,521.4	1,578.7	1,521.9	1,469.5	1,460.2
Total liabilities	14,416.0	13,468.0	13,512.6	13,624.8	13,219.8	13,110.7
Current liabilities	5,731.1	5,478.9	6,310.0	6,240.9	6,044.6	5,780.9
Accounts payable	1,630.3	1,435.9	1,425.5	1,713.0	1,340.1	1,942.2
Other current liabilities	4,100.8	4,043.0	4,884.5	4,527.8	4,704.5	3,838.7
Non-current liabilities	8,684.9	7,989.1	7,202.6	7,383.9	7,175.2	7,329.8
Bonds payable & long-term borrowings	6,017.0	5,391.6	4,995.2	5,155.1	5,273.1	5,435.8
Long-term payables	533.4	535.6	537.8	540.0	177.6	178.2
Other non-current liabilities	2,134.5	2,061.9	1,669.6	1,688.8	1,724.5	1,715.8
Total shareholders' equity	10,781.2	10,800.5	10,797.7	10,960.9	11,177.0	11,263.0
Common stock and additional paid in capital	(4,526.7)	(4,526.3)	(4,522.6)	(4,521.3)	(4,521.4)	(4,517.3)
Retained earnings	15,098.8	15,159.4	15,208.1	15,273.4	15,498.3	15,411.7
Accumulated other comprehensive income/loss	209.2	167.5	112.1	208.7	200.2	368.5

| SKB Income Statement

(KRW bn)	1Q24	2Q24	3Q24	4Q24	2024	1Q25	2Q25
Operating revenue	1,091.7	1,093.4	1,104.9	1,121.0	4,411.1	1,113.6	1,119.7
Operating expenses	1,013.7	1,009.8	1,017.0	1,018.8	4,059.4	1,017.6	1,027.9
Labor cost	170.6	165.5	174.3	172.4	682.8	176.8	171.8
Marketing expense	96.4	100.5	98.2	98.2	393.3	97.2	99.3
Commissions paid	296.6	299.2	295.2	297.9	1,188.8	295.3	291.5
Interconnection	31.2	33.2	31.1	30.8	126.4	29.4	30.8
NW lease expense	34.4	35.1	35.3	37.3	142.1	36.9	36.8
Others	143.7	136.4	144.0	143.6	567.6	141.6	155.2
Depreciation	240.8	240.0	239.0	238.7	958.5	240.4	242.4
Operating income	78.1	83.6	87.9	102.2	351.7	96.0	91.8
EBITDA	318.9	323.6	326.9	340.8	1,310.2	336.4	334.3
EBITDA margin	29.2%	29.6%	29.6%	30.4%	29.7%	30.2%	29.9%
Non-operating income	(10.9)	(1.5)	(15.8)	8.4	(19.8)	(13.2)	(18.4)
Income before tax	67.2	82.1	72.0	110.6	331.9	82.9	73.4
Net income	52.0	64.2	54.0	85.5	255.8	63.3	57.5

* Include discontinued business

| SKB Balance Sheet

(KRW bn)	3-31-24	6-30-24	9-30-24	12-31-24	3-31-25	6-30-25
Total assets	6,596.2	6,555.6	6,542.3	6,815.5	6,709.6	7,175.1
Current assets	1,591.2	1,598.5	1,577.4	1,661.6	1,627.8	2,127.5
Cash & cash equivalents	383.5	555.0	517.5	434.3	570.3	1,162.1
Short-term financial instruments	218.6	75.8	118.7	204.9	70.5	29.0
Inventories	17.9	19.8	20.9	17.0	16.9	16.1
Other current assets	971.2	947.9	920.3	1,005.4	970.2	920.4
Non-current assets	5,005.0	4,957.1	4,964.9	5,153.9	5,081.8	5,047.6
Tangible assets	3,201.5	3,169.5	3,193.4	3,369.5	3,235.2	3,256.4
Real estate investments	26.2	25.4	24.7	22.2	22.2	22.3
Other intangible assets	696.7	667.9	647.6	642.4	647.5	634.3
Other non-current assets	1,080.6	1,094.3	1,099.1	1,119.8	1,176.9	1,134.7
Total liabilities	3,634.6	3,531.6	3,458.7	3,789.4	3,816.6	4,226.9
Current liabilities	1,493.3	1,489.6	1,620.1	1,640.0	1,725.4	1,462.9
Accounts payable	877.9	762.4	786.4	806.9	881.8	777.4
Short-term borrowings and notes payable	362.2	462.2	572.2	572.3	522.3	419.2
Other current liabilities	253.3	264.9	261.5	260.9	321.3	266.3
Non-current liabilities	2,141.3	2,042.1	1,838.7	2,149.3	2,091.2	2,763.9
Long-term trade payables	2.5	3.1	2.8	2.5	2.2	2.0
Long-term borrowings and notes payable	1,399.0	1,309.0	1,075.9	1,411.6	1,308.2	2,003.0
Other non-current liabilities	739.8	729.9	760.0	735.1	780.8	758.9
Total shareholders' equity	2,961.6	3,024.0	3,083.5	3,026.2	2,893.0	2,948.3
Common stock	2,010.2	2,010.2	2,010.2	2,010.2	2,010.2	2,010.2
Additional paid in capital	667.1	667.1	667.1	668.8	668.8	668.8
Retained earnings	298.8	355.4	409.3	357.8	219.2	277.1
Accumulated other comprehensive income/loss	(5.5)	(8.7)	(3.1)	(10.7)	(5.3)	(7.9)

* Include discontinued business

I Subscribers

	2Q23	3Q23	4Q23	1Q24	2Q24	3Q24	4Q24	1Q25	2Q25	YoY	QoQ
SKT (thousands)											
MNO Subscribers ¹⁾	31,159	31,168	31,276	31,662	31,710	31,762	31,786	31,885	31,006	Δ2.2%	Δ2.8%
(Net adds)	607	9	107	387	47	52	24	98	-879	-	-
Handset subs	23,205	23,095	22,977	22,882	22,850	22,807	22,736	22,729	21,984	Δ3.8%	Δ3.3%
Monthly Churn ²⁾	0.7%	0.9%	0.9%	0.9%	0.8%	0.8%	0.8%	0.7%	1.6%	0.8%p	0.8%p
5G subs ²⁾	14,673	15,003	15,500	15,932	16,226	16,577	16,917	17,242	17,022	4.9%	Δ1.3%
LTE subs ²⁾	15,871	7,763	7,159	6,918	6,598	6,264	5,892	5,601	5,079	Δ23.0%	Δ9.3%
Total Mobile Subs ³⁾	33,723	33,657	33,662	34,106	34,187	34,268	34,283	34,469	33,409	Δ2.3%	Δ3.1%
SKB (thousands)											
Pay TV Subscribers	9,464	9,515	9,549	9,588	9,603	9,616	9,608	9,600	9,493	Δ1.1%	Δ1.1%
- IPTV subs	6,648	6,695	6,728	6,762	6,782	6,799	6,803	6,813	6,721	Δ0.9%	Δ1.4%
- CATV subs	2,815	2,820	2,821	2,827	2,821	2,817	2,806	2,787	2,772	Δ1.7%	Δ0.5%
Broadband Subscribers	6,810	6,871	6,926	6,990	7,048	7,113	7,156	7,215	7,173	1.8%	Δ0.6%
CAPEX (KRW bn)											
SKT+SKB	826	448	1,256	317	388	461	1,227	106	635	63.6%	499.3%

1) Excludes MVNO & telecom infrastructure management connections (formerly known as other connections)

2) Mobile handset subscribers only, excluding IoT and tablets, due to changes to subscriber statistics of the Ministry of Science and ICT from Q3 2023

3) Includes MVNO connections, excludes telecom infrastructure management connections (formerly known as other connections)

I ARPU

	2Q23	3Q23	4Q23	1Q24	2Q24	3Q24	4Q24	1Q25	2Q25	YoY	QoQ
ARPU ¹⁾	29,920	29,917	29,566	29,239	29,298	29,389	29,495	29,202	29,204	Δ0.3%	0.0%
ARPU including MVNO	27,683	27,980	27,765	27,649	27,666	27,691	27,627	27,508	27,437	Δ0.8%	Δ0.3%

1) Calculation of SKT MNO revenue (2G/3G/LTE/5G and IoT): Includes revenue from voice/data service (excludes activation fees and interconnection revenue), and revenue from additional service, Reflected revenue discount (discounts from contract and product bundling), Excludes MVNO related revenue

Calculation of SKT mobile subscribers (2G/3G/LTE/5G and IoT): Based on MSIT subscriber statistics (average number of billed connections for the quarter, excluding other connections in handsets from Q3 2023)