

Bingshan Refrigeration & Heat Transfer Technologies Co., Ltd. Resolution of 5th Meeting of 10th Session of the Board

Bingshan Refrigeration & Heat Transfer Technologies Co., Ltd. (the "Company") and its whole members of Board of Directors ensure that the public notice is real, accurate and complete, and there are no any important omissions, fictitious statements or serious misleading carried in this notice.

I. Calling of the Board Meeting

1. The notice on holding of the Board Meeting was served by written form on August 1, 2025.
2. The Board Meeting held by communication vote dated August 13, 2025.
3. Nine directors should present for voting and all of them are present actually.
4. The Meeting was regarded as abiding the relevant laws, administrative regulation, department rules, normative documents as well as the Article of Association.

II. Deliberation of the Board Meeting

1. Report on the subsidiary's purchase of Equity in Dalian Bingshan Part Technology Co., Ltd.

Agree that the Company's subsidiary, Bingshan Sonyo Compressor (Dalian) Co., Ltd ("Sonyo Compressor "), acquire 100% of the equity of Dalian Bingshan Part Technology Co., LTD. (" Bingshan Part ") held by Dalian Bingshan Group Co., Ltd. (" Bingshan Group ") with price of RMB 1.42 million yuan. After the completion of this equity transfer, Sonyo Compressor will hold 100% of the equity of Bingshan Part.

The above mentioned transaction constitutes a related transaction. Independent directors of the Company deliver a prior approval for the proposal on August 1, 2025. and agree to submit for deliberation on the Board. Related directors, Mr. Ji Zhijian, Mr. Xuwei, Mr. SongWenbao ,Mr. Kinoshita Ayumu and Mr. Nishimoto Shigeyuki obviated in examination.

4 votes for; 0 vote against; 0 vote as abstention.

2. Report on the Purchase of Factory buildings and Equipment of Bingshan Sonyo Cold Chain (Dalian) Co., Ltd.

Agree that the Company purchase part of the factory buildings, structures, machinery and equipment, and electronic equipment of Bingshan Sonyo Cold Chain (Dalian) Co., Ltd. The purchased factory building covers an area of approximately 19,660.60 square meters. The purchased structures, machinery and equipment, as well as electronic devices, will be used for production support. The purchase price is 48.0095 million yuan.

The above mentioned transaction constitutes a related transaction. Independent directors of the Company deliver a prior approval for the proposal on August 1, 2025. and agree to submit for deliberation on the Board. Related directors, Mr. Ji Zhijian, Mr. Xuwei, Mr. SongWenbao ,Mr. Kinoshita Ayumu and Mr. Nishimoto Shigeyuki obviated in examination.

4 votes for; 0 vote against; 0 vote as abstention.

III. Documents available for reference

1. Proposal of the Meeting with signature of attended directors and seal of the Board.

Board of Bingshan Refrigeration & Heat Transfer Technologies Co., Ltd.

August 15, 2025