

CSG HOLDING CO., LTD.

SUMMARY of SEMI-ANNUAL REPORT 2025



Chairman of the Board:

Chen Lin

August 2025

I. Important notice

The summary of semi-annual report is excerpted from the full text of the semi-annual report. In order to fully understand the Company's operating achievements, financial standing and future development planning, investors should carefully read the full text of the semi-annual report announced on the media designated by CSRC.

All directors were present at the meeting of the Board for deliberating the semi-annual report of the Company in person.

This report is prepared both in Chinese and English. Should there be any inconsistency between the Chinese and English versions, the Chinese version shall prevail.

Notice of non-standard audit opinion

☐Applicable ☒ Not applicable

Plans of profit distribution and share converted from capital reserve in the report period which was deliberated by the Board

☐ Applicable ☒ Not applicable

The Company has no plans of cash dividend distribution, bonus shares being sent or converting capital reserve into share capital.

Profit distribution plan of preferred shares in the report period which was approved by the Board

☐Applicable ☒ Not applicable

II. The basic information of the Company

1. Company profile

| | | | |
|------------------------|--|--|---------------|
| Short form for share | Southern Glass A, Southern Glass B | Code for share | 000012、200012 |
| Listing stock exchange | Shenzhen Stock Exchange | | |
| Person/Way to contact | Secretary of the Board | Representative of securities affairs | |
| Name | Xu Lei | Yu Xiaojing | |
| Contact address | CSG Building, No.1 of the 6th Industrial Road, Shekou, Shenzhen, P. R.C. | CSG Building, No.1 of the 6th Industrial Road, Shekou, Shenzhen, P. R.C. | |
| Tel. | (86)755-26860666 | (86)755-26860666 | |
| E-mail | securities@csgholding.com | securities@csgholding.com | |

2. Main accounting data and financial indexes

Whether it has retroactive adjustment or re-statement on previous accounting data

☐Yes ☒ No

| | The report period (Jan. to Jun.2025) | The same period of last year | Increase/decrease year-on-year |
|------------------------|---|---------------------------------|-----------------------------------|
| Operating income (RMB) | 6,483,562,120 | 8,078,970,651 | -19.75% |

| | | | |
|--|--------------------|------------------|---|
| Net profit attributable to shareholders of the listed company (RMB) | 74,531,505 | 733,111,562 | -89.83% |
| Net profit attributable to shareholders of the listed company after deducting non-recurring gains and losses (RMB) | 21,748,795 | 672,901,192 | -96.77% |
| Net cash flow arising from operating activities (RMB) | 384,695,267 | 993,284,145 | -61.27% |
| Basic earnings per share (RMB/Share) | 0.02 | 0.24 | -91.67% |
| Diluted earnings per share (RMB/Share) | 0.02 | 0.24 | -91.67% |
| Weighted average ROE | 0.55% | 5.08% | -4.53% |
| | End of this period | End of last year | Increase/decrease in this period-end over that of last year-end |
| Total assets (RMB) | 31,677,499,152 | 31,220,417,923 | 1.46% |
| Net assets attributable to shareholders of the listed company (RMB) | 13,215,445,607 | 13,535,949,795 | -2.37% |

3. Amount of shareholders of the Company and particulars about shareholding

Unit: share

| Total amount of shareholders at the end of the report period | 131,686 | Total amount of the preferred shareholders who have resumed the voting right at end of report period (if applicable) | | | 0 | |
|--|---------------------------------------|--|---|---------------------------|--------------------------------|------------|
| Total amount of the preferred shareholders who have resumed the voting right at end of report period (if applicable) | | | | | | |
| Full name of Shareholders | Nature of shareholder | Proportion of shares held | Total shares held at the end of report period | Full name of Shareholders | Number of share pledged/frozen | |
| | | | | | Share status | Amount |
| Foresea Life Insurance Co., Ltd. – HailiNiannian | Domestic non state-owned legal person | 15.19% | 466,386,874 | | | |
| Shenzhen Sigma C&T Co., Ltd. | Domestic non state-owned legal person | 3.92% | 120,385,406 | | | |
| Foresea Life Insurance Co., Ltd. – Universal Insurance Products | Domestic non state-owned legal person | 3.86% | 118,425,007 | | | |
| Foresea Life Insurance Co., Ltd. – Own Fund | Domestic non state-owned legal person | 2.11% | 64,765,161 | | | |
| China Galaxy International Securities (Hong Kong) Co., Limited | Foreign legal person | 1.34% | 41,034,578 | | | |
| China Merchants Securities (Hong Kong) Limited | Foreign legal person | 0.62% | 18,999,222 | | | |
| Zhongshan Runtian Investment Co., Ltd. | Domestic non state-owned legal person | 0.62% | 18,983,447 | | Pledged | 18,980,000 |
| | | | | | Frozen | 18,983,447 |
| Hong Kong Securities Clearing Co., Ltd. | Foreign legal person | 0.58% | 17,924,429 | | | |
| VANGUARD TOTAL INTERNATIONAL STOCK INDEX FUND | Foreign legal person | 0.57% | 17,537,213 | | | |
| VANGUARD EMERGING MARKETS | Foreign legal | 0.57% | 17,434,095 | | | |

| | | | | | | |
|---|--|--|--|--|--|--|
| STOCK INDEX FUND | person | | | | | |
| Explanation on associated relationship among the aforesaid shareholders | As of the end of the report period, among shareholders as listed above, Foresea Life Insurance Co., Ltd.-HailiNiannian, Foresea Life Insurance Co., Ltd.-Universal Insurance Products, Foresea Life Insurance Co., Ltd.-Own Fund are all held by Foresea Life Insurance Co., Ltd. Shenzhen Jushenghua Co., Ltd., which holds 51% equity of Foresea Life Insurance Co., Ltd., holds 100% equity of Zhongshan Runtian Investment Co., Ltd. through Shenzhen Hualitong Investment Co., Ltd. | | | | | |
| Explanation on shareholders involving margin business (if applicable) | As of the end of the report period, shareholder Shenzhen Sigma C&T Co., Ltd. holds 0 shares of the Company through an ordinary account, and 120,385,406 shares of the Company through the customer credit transaction guarantee securities account of Huatai Securities Co., Ltd., totaling 120,385,406 shares of the Company. | | | | | |

Special note: On July 11, 2022, at the Company's Second Extraordinary General Meeting in 2022, Foresea Life Insurance Co., Ltd. voted in favor of all proposals, and Zhongshan Runtian Investment Co., Ltd. voted against all proposals, on August 3, 2022, at the Company's Third Extraordinary General Meeting in 2022, Foresea Life Insurance Co., Ltd. voted in favor of all proposals, and Zhongshan Runtian Investment Co., Ltd. voted against all proposals.

Top 10 shareholders involved in refinancing shares lending

☐ Applicable ☒ Not applicable

The top 10 shareholders and the top 10 shareholders of unlimited outstanding shares have changed from the previous period due to refinancing lending/restitution reasons

☐ Applicable ☒ Not applicable

4. Changes of controlling shareholder or actual controller

Changes of controlling shareholder in the report period

☐ Applicable ☒ Not applicable

Changes of actual controller in the report period

☐ Applicable ☒ Not applicable

5. The total number of shareholders of the Company's preferred shares and the shareholding of the top 10 preferred shareholders

☐ Applicable ☒ Not applicable

6. Bonds existing on the approval date of semi-annual report

☒ Applicable ☐ Not applicable

(1) Basic information about corporate bonds

| Bond name | Abbr. | Bond code | Date of issuance | Maturity | Outstanding balance (RMB 0,000) | Interest rate |
|---|--|-----------|-------------------|-------------------|---------------------------------|---------------|
| The First Super & Short-term Commercial Paper (Technology Innovation Note) in 2024 of CSG Holding Co., Ltd. | 24 CSG SCP001 (Technology Innovation Note) | 012483920 | December 12, 2024 | September 9, 2025 | 30,000 | 2.4% |

| | | | | | | |
|---|--|-----------|---------------|-----------------|--------|-------|
| The First Super & Short-term Commercial Paper (Technology Innovation Note) in 2025 of CSG Holding Co., Ltd. | 25 CSG SCP001 (Technology Innovation Note) | 012581049 | April 25,2025 | January 23,2026 | 30,000 | 2.27% |
|---|--|-----------|---------------|-----------------|--------|-------|

(2) Financial indicators as at the end of the reporting period

Unit: RMB 0,000

| Item | June 30,2025 | December 31, 2024 |
|----------------------------------|--------------------------------------|------------------------------|
| Debt/asset ratio | 56.84% | 55.15% |
| Item | The report period (Jan. to Jun.2025) | The same period of last year |
| EBITDA-to-interest cover (times) | 5.60 | 11.03 |

III. Significant matter

1. The matter of the special fund of RMB 171 million for talent introduction

Regarding the special fund of RMB 171 million for talent introduction, the Company filed an infringement compensation lawsuit against Zeng Nan and others and Yichang Hongtai Real Estate Co., Ltd. on December 15, 2021, and the Shenzhen Intermediate People's Court officially accepted it on January 28, 2022. The first trial of the case was completed in Shenzhen Intermediate People's Court on June 21, 2022. On 4 June 2024, the Company received the Civil Judgment of the first instance issued by Shenzhen Intermediate People's Court, which rejected all of the Company's litigation requests. In June 2024, the Company filed an appeal to the Guangdong Higher People's Court. The second trial of the case was held in the Guangdong Higher People's Court on September 12, 2024, and the case is currently in the process of second trial.

2. Postponed re-election of the Board of Directors and the Supervisory Committee

The term of office of the ninth Board of Directors and Supervisory Committee of the Company expired on 21 May 2023, and re-election is progressing steadily as of now. According to Articles 96 and 138 of the *Articles of Association of CSG Holding Co., Ltd.*, if a new director/supervisor is not re-elected in time upon the expiry of the term of office of a director/supervisor, before the re-elected director/supervisor assumes his/her office, the former director/supervisor shall still perform the duties of a director/supervisor in accordance with the provisions of laws, administrative regulations, departmental rules and the Articles of Association. Therefore, the members of the ninth Board of Directors and Supervisory Committee are still performing their duties in a normal manner, and the re-election of the Board of Directors and the Supervisory Committee would not have any adverse impact on the Company's operation and governance.

**Board of Directors of
CSG Holding Co., Ltd.
19 August 2025**