

Stock codes: 000026, 200026

Stock abbreviations: FIYTA, FIYTA B

Announcement No.: 2025-025

FIYTA 飞亚达

FIYTA Precision Technology Co., Ltd.

Summary of 2025 Semi-annual Report

I. Important notes

The summary of this semi-annual report is derived from the full text of the semi-annual report. In order to fully understand the Company's operating results, financial situation and future development plans, investors should carefully read the full text of the semi-annual report in the media designated by the CSRC.

All directors have attended the board meeting to review this report.

Reminder on non-standard audit opinions

Not applicable

Profit distribution plan or plan on conversion of provident funds into capital stock during the reporting period reviewed by the board of directors

Not applicable

Preferred stock profit distribution plan for the reporting period approved by the board of directors

Not applicable

This report is prepared in both Chinese and English. In case of any ambiguity, the Chinese version shall prevail.

II. Company profile

1. Company profile

Abbreviation	FIYTA, FIYTA B	Stock code	000026, 200026
Stock exchange	Shenzhen Stock Exchange		
Stock name before change (if any)	None		
Contact and contact information	Secretary of the Board of Directors	Securities affairs representative	
Name	Song Yaoming	Xiong Yaojia	
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2. Main accounting data and financial indicators

Does the Company need to retrospectively adjust or restate the accounting data in previous years?

No

	Current reporting period	Same period last year	Change in the current reporting period compared to the same period last year
Operating income (yuan)	1,784,131,937.23	2,076,397,911.32	-14.08%
Net profit attributable to shareholders of the listed company (yuan)	82,445,500.03	147,138,482.34	-43.97%
Net profit after deducting non-recurring profits and losses attributable to shareholders of the listed company (yuan)	78,377,262.19	140,445,221.81	-44.19%
Net cash flows from operating activities (yuan)	251,490,807.07	136,530,796.52	84.20%

Basic earnings per share (yuan/share)	0.2034	0.3568	-42.99%
Diluted earnings per share (yuan/share)	0.2034	0.3564	-42.93%
Return on weighted average net assets	2.41%	4.36%	-1.95%
	At the end of current reporting period	At the end of the previous year	Change at the end of the current reporting period compared to the end of the previous year
Total assets (yuan)	3,878,686,383.99	4,007,690,717.02	-3.22%
Net assets attributable to shareholders of the listed company (yuan)	3,333,609,683.39	3,391,843,200.61	-1.72%

3. Number of shareholders and their shareholding situation in the company

Unit: shares

Total number of ordinary shareholders as at the end of the reporting period	25,770	Total number of preferred shareholders whose voting rights have been restored at the end of the reporting period (if any)			0	
Shareholding of top 10 shareholders (excluding shares lent through refinancing)						
Shareholder's name	Nature	Shareholding ratio	Number of shares held	Number of restrictive stocks held	Pledged, tagged or frozen	
					Status	Number
Shentian Technology Holdings (Shenzhen) Co., Ltd.	State-owned legal person	40.17%	162,977,327	0	Not applicable	0
# Wu Jilin	Domestic natural person	4.38%	17,770,623	0	Not applicable	0
Qianhai Life Insurance Co., Ltd. - Dividend insurance product	Others	1.52%	6,186,370	0	Not applicable	0
Qianhai Life Insurance Co., Ltd. - Own funds	Others	0.75%	3,026,000	0	Not applicable	0
Qiu Hong	Domestic natural person	0.69%	2,800,000	0	Not applicable	0
Bank of China Limited - Huashang Selected Return Mixed Securities Investment Fund	Others	0.63%	2,549,400	0	Not applicable	0
Zhejiang Haokun Shengfa Asset Management Co., Ltd. - Haokun Xingkong Feima Phase 6 Private Securities Investment Fund	Others	0.61%	2,492,215	0	Not applicable	0
#Zhu Rui	Domestic natural person	0.51%	2,087,500	0	Not applicable	0

#Shao Yixing	Domestic natural person	0.50%	2,044,200	0	Not applicable	0
Zhan Zhiying	Domestic natural person	0.50%	2,031,500	0	Not applicable	0
Notes to shareholders' related relationship or persons acting in concert	The Company does not know whether the above 10 shareholders are related or act in concert.					
Explanation of the shareholders' participation in securities margin trading (if any)	<p>1. In addition to holding 7,490,504 shares through the ordinary securities account, Wu Jilin, the shareholder of the company, also holds 10,280,119 shares through the client credit trading guarantee securities account of CICC Wealth Management holding 17,770,623 shares in total;</p> <p>2. In addition to holding 2,600 shares through the ordinary securities account, Zhu Rui, the shareholder of the company, also holds 2,084,900 shares in the client credit trading guarantee securities account of First Capital Securities Co., Ltd., holding a total of 2,087,500 shares;</p> <p>3. Shareholder Shao Yixing holds 2,044,200 shares through a customer margin trading collateral securities account of Cinda Securities Co., Ltd.</p>					

Note: During the reporting period, the name of the company's controlling shareholder changed from "AVIC International Holdings Limited" to "Shentian Technology Holdings (Shenzhen) Co., Ltd."

Participation of shareholders holding more than 5% of the shares, top ten shareholders, and top ten shareholders with unlimited tradable shares in the lending of shares through the refinancing business

Not applicable

The top ten shareholders and the top ten shareholders with unlimited tradable shares have changed compared to the previous period due to the reasons of refinancing, lending, and repayment

Not applicable

4. Changes in controlling shareholders or actual controllers

Changes in controlling shareholders during the reporting period

Not applicable

Change of actual controller during the reporting period

Not applicable

5. Total number of preferred shareholders and the top 10 preferred shareholders' holdings

Not applicable

6. Existing bonds situation on the approval date of the semi-annual report

Not applicable

III. Important matters

1. Company business overview

In the first half of 2025, the company adhered to the principle of high-quality development, continued to deepen the watch business, consolidated its leading position in the domestic watch market, and enhanced core competitiveness. It accelerated the development of strategic emerging industries and enhanced core functions. During the reporting period, in the environment of continuous pressure on the domestic watch consumer market, the Company achieved operating income of RMB 1784.1319 million yuan, a YoY decrease of 14.08%, with the total profit of RMB 105.5607 million yuan, down 45.50% YoY; The Company steadily promoted cost reduction and efficiency improvement, strengthened risk prevention and control, with an asset-liability ratio of 14.05% at the end of the period, and a net cash flow from operating activities of

RMB251.4908 million, making overall operational risks controllable. Meanwhile, the Company remained steadfast in its development confidence and valued shareholder returns, having completed the 2024 annual cash dividend plan of distributing a cash dividend of RMB4.00 (including tax) per 10 shares to all shareholders.

During the reporting period, the Company's main business initiatives are as follows:

(I) Firmly promote the implementation of brand positioning upgrade strategy and spread aviation and Chinese culture

During the reporting period, the FIYTA brand, based on its positioning as a high-quality Chinese watch brand featuring aerospace watches, focused on aerospace genes and Chinese culture, deeply explored the brand's core, and launched aerospace-themed products such as the 'Yun-20' fortune model and the 'Little Spaceship' three-dimensional time-reading model. It also created series products like the 'Little Gold Watch' fortune butterfly model and the 'Everything Goes Well' Song Dynasty porcelain model that integrate Chinese aesthetics and intangible cultural heritage elements, to strengthen product competitiveness with differentiated features. It continuously conducted online and offline integrated marketing, and promoted the continuous growth of brand visibility through rich brand events such as appearing at Shanghai Fashion Week, the return of 'Shenzhou 19', the launch of 'Shenzhou 20', and Gao Yuanyuan's Oriental Selection Live Broadcast.

(II) Continuously optimize channel structure and operation system, promote online and offline coordinated development

During the reporting period, the FIYTA brand continued to optimize the channel structure and business model offline, strengthened the layout of high-quality channels such as mainstream shopping centers, and enhanced the refined operation capability of self-operated stores by focusing on member operations, new media operations, and store broadcasting. Online, relying on aerospace culture and Chinese cultural elements, it created differentiated blockbuster products and a live-streaming matrix. During the "618" shopping festival, the e-commerce GMV achieved counter-trend growth, with multiple products ranking among the top in the sales lists of major platforms. The online and offline synergy promoted the increase of market share.

"Harmony" actively expanded cooperation with medium and high-end brands, developed offline channels with high quality, and orderly promoted the integration of channels and brand resources; It continued to deepen the excellent operation system, strengthened the lean operation of offline channels, and promoted the integrated development of online and offline businesses.

(III) Continue to promote the exploration of new businesses and actively cultivate strategic emerging industries

During the reporting period, the company continuously enhanced process technology and precision manufacturing capabilities in its precision technology business, advancing market and customer development. The company plans to acquire a controlling stake in Shaanxi Changkong Gear Co., Ltd. (hereinafter referred to as 'Changkong Gear') to strengthen the technical expertise and core capabilities in precision technology. The smart wearable business continued to promote product function innovation and software and hardware technology upgrades.

(IV) Continue to increase investment in scientific and technological innovation and strengthen the strength of precision technology

During the reporting period, the company accelerated the development of high-level movements and key components, and continuously deepened the application of aerospace materials, innovative materials, and processes. It increased investment in research and development resources focusing on key transformation and upgrading directions of precision technology business.

(V) Promote AI empowerment and digital application to accelerate digital transformation

During the reporting period, the company promoted the integration of AI technology with digital retail systems, CRM systems, SAP systems, and other platforms in core areas such as digital retail and business management, empowering business development and efficiency improvement.

(VI) Solidly promote cost reduction and efficiency improvement to enhance risk resistance capability

During the reporting period, the company fully deepened the special work of cost reduction and efficiency improvement, focusing on cost control, resource allocation optimization, and operational efficiency improvement to enhance its risk resistance capability.

2. Proposed equity acquisition and related party transaction

Approved by the seventh meeting of the eleventh board of directors of the company, the company signed the "Equity Acquisition Intent Agreement" with Hanzhong Hanhang Electromechanical Co., Ltd. (hereinafter referred to as "Hanhang Electromechanical") on June 4, 2025. The company intends to acquire all or part of the controlling stake in Shaanxi Changkong Gear Co., Ltd. by means of cash (hereinafter referred to as "this acquisition"). This acquisition constitutes a related party transaction. According to preliminary estimates, it is not expected to constitute a major asset reorganization. For details, please refer to the "Announcement on Signing Equity Acquisition Intent Agreement and Related Party Transaction 2025-018" disclosed by the company on www.cninfo.com.cn on June 5, 2025. As of the disclosure date of this report, the company and all parties to the transaction are promoting the preliminary work related to this acquisition. The final acquisition plan has not yet been determined and is subject to the necessary decision-making and approval procedures of all parties. There is uncertainty as to whether this acquisition can be completed eventually.

FIYTA Precision Technology Co., Ltd.

Board of Directors

August 23, 2025