

Stock Code: 000541, 200541

Stock Name: FSL, FSL-B

Announcement No. 2025-041



FOSHAN ELECTRICAL AND LIGHTING CO., LTD.
INTERIM REPORT 2025 (SUMMARY)

Part I Important Notes

This Summary is based on the full Interim Report of Foshan Electrical and Lighting Co., Ltd. (together with its consolidated subsidiaries, the “Company”, except where the context otherwise requires). In order for a full understanding of the Company’s operating results, financial condition and future development plans, investors should carefully read the aforesaid full text, which has been disclosed together with this Summary on the media designated by the China Securities Regulatory Commission (the “CSRC”).

All the Company’s directors have attended the Board meeting for the review of this Report and its summary.

Independent auditor’s modified opinion:

☐ Applicable ☒ Not applicable

Board-approved interim cash and/or stock dividend plan for ordinary shareholders:

☐ Applicable ☒ Not applicable

The Company has no interim dividend plan, either in the form of cash or stock.

Board-approved interim cash and/or stock dividend plan for preferred shareholders:

☐ Applicable ☒ Not applicable

Part II Key Corporate Information

1. Stock Profile

Stock name	FSL, FSL-B	Stock code	000541, 200541
Stock exchange for stock listing	Shenzhen Stock Exchange		
Contact information	Board Secretary	Securities Representative	
Name	Huang Zhenhuan	Huang Yufen	
Office address	No. 8, Zhihui Road, Chancheng District, Foshan City, Guangdong Province, P.R.China	No. 8, Zhihui Road, Chancheng District, Foshan City, Guangdong Province, P.R.China	
Tel.	(0757) 82810239	(0757) 82966028	
E-mail address	fslldsh@chinafsl.com	fslhyf@163.com	

2. Key Financial Information

Indicate by tick mark whether there is any retrospectively restated datum in the table below.

☐ Yes ☒ No

	H1 2025	H1 2024	Change (%)
Operating revenue (RMB)	4,385,731,119.78	4,784,545,767.42	-8.34%
Net profit attributable to the listed company’s shareholders (RMB)	114,993,752.24	192,229,182.38	-40.18%
Net profit attributable to the listed company’s	106,076,984.29	178,842,912.77	-40.69%

shareholders before exceptional gains and losses (RMB)			
Net cash generated from/used in operating activities (RMB)	9,845,012.95	384,593,044.61	-97.44%
Basic earnings per share (RMB/share)	0.0749	0.1252	-40.18%
Diluted earnings per share (RMB/share)	0.0748	0.1241	-39.73%
Weighted average return on equity (%)	1.71%	3.02%	-1.31%
	June 30, 2025	December 31, 2024	Change (%)
Total assets (RMB)	17,172,922,065.33	17,159,763,456.64	0.08%
Equity attributable to the listed company's shareholders (RMB)	6,717,892,162.17	6,574,304,305.27	2.18%

3. Shareholders and Their Holdings as at the End of the Reporting Period

Unit: share

Number of ordinary shareholders		95,998		Number of preferred shareholders with resumed voting rights (if any)		0	
Top 10 shareholders (exclusive of shares lent in refinancing)							
Name of shareholder	Nature of shareholder	Shareholding percentage	Number of shares	Restricted shares	Shares in pledge, marked or frozen		
					Status	Shares	
Hongkong Wah Shing Holding Company Limited	Foreign corporation	12.85%	197,338,980	0	N/A	0	
Prosperity Lamps & Components Limited	Foreign corporation	9.57%	146,934,857	0	N/A	0	
Guangdong Electronics Information Industry Group Ltd.	State-owned corporation	9.35%	143,623,846	0	N/A	0	
Guangdong Rising Holdings Group Co., Ltd.	State-owned corporation	8.45%	129,826,793	0	N/A	0	
Central Huijin Asset Management Co., Ltd.	State-owned corporation	2.16%	33,161,800	0	N/A	0	
Guozheng International Securities (Hong Kong) Co	Foreign corporation	2.07%	31,793,798	0	N/A	0	
Rising Investment Development Limited	Foreign corporation	1.66%	25,482,252	0	N/A	0	
Zhang Shaowu	Domestic individual	1.11%	17,000,000	0	N/A	0	
Zhuang	Foreign	0.78%	11,903,509	8,927,632	N/A	0	

Jianyi	individual					
China Merchants Securities (HK) Co., Limited	Foreign corporation	0.59%	9,008,991	0	N/A	0
Related or acting-in-concert parties among the shareholders above		Among the top 10 shareholders, Hongkong Wah Shing Holding Company Limited, Guangdong Rising Holdings Group Co., Ltd., Guangdong Electronics Information Industry Group Ltd. and Rising Investment Development Limited are acting-in-concert parties; and Prosperity Lamps & Components Limited and Zhuang Jianyi are acting-in-concert parties. Apart from that, it is unknown whether there is among the top 10 shareholders any other related parties or acting-in-concert parties as defined in the Administrative Measures for the Acquisition of Listed Companies.				
Shareholders involved in securities margin trading (if any)		None				

5% or greater shareholders, top 10 shareholders and Top 10 unrestricted shareholders involved in refinancing shares lending

☐ Applicable ☒ Not applicable

Changes in top 10 shareholders and top 10 unrestricted shareholders due to refinancing shares lending/return compared with the prior period

☐ Applicable ☒ Not applicable

4. Change of the Controlling Shareholder or the Actual Controller in the Reporting Period

Change of the controlling shareholder in the Reporting Period:

☐ Applicable ☒ Not applicable

The controlling shareholder remained the same in the Reporting Period.

Change of the actual controller in the Reporting Period:

☐ Applicable ☒ Not applicable

The actual controller remained the same in the Reporting Period.

5. Number of Preferred Shareholders and Shareholdings of Top 10 of Them

☐ Applicable ☒ Not applicable

No preferred shareholders in the Reporting Period.

6. Outstanding Bonds at the Date when this Report Was Authorized for Issue

☐ Applicable ☒ Not applicable

Part III Significant Events

1. Subscription for A-shares issued by the majority-owned subsidiary, NationStar Optoelectronics, in 2025 to specific subjects

The Company's majority-owned subsidiary, Foshan NationStar Optoelectronics Co., Ltd. (stock abbreviation: NationStar Optoelectronics, stock code: 002449), plans to issue no more than 185,543,150 A-shares (inclusive) to specific subjects, raising a total of no more than RMB981,323,900 (inclusive). The raised funds will be used for the "Ultra-High Definition Display Mini/Micro LED and Display Module Production Project," "Optoelectronic Sensing and Smart Health Devices Industrialization Project," "Smart Home Display and Mini Backlight Module Project," "Smart Automotive Components and Applications Project," "NationStar Optoelectronics R&D Laboratory Project," and "Supplementing Working Capital." The Company plans to use its own funds (excluding the raised funds) to subscribe to the A-shares issued by NationStar Optoelectronics to specific subjects, with an investment amount of RMB116 million. The final number of shares subscribed will be determined based on Nationstar Optoelectronics' actual issue price. The Company will sign a *Share Subscription Agreement* with conditions for effectiveness and issue related commitments. For more details, please refer to the *Announcement on Participating in the Subscription for A-shares Issued by the Majority-Owned Subsidiary, NationStar Optoelectronics, to Specific Entities in 2025* disclosed by the Company on July 11, 2025, on the www.cninfo.com.cn.

Foshan Electricaland Lighting Co., Ltd.

Legal representative: Wan Shan

27 August 2025