

Stock Code: 000726, 200726

Stock Name: LTTC, LTTC-B

Announcement No. 2025-050

Bond Code: 127016

Bond Name: LTTC Convertible Bonds

LU THAI TEXTILE CO., LTD.

INTERIM REPORT 2025 (SUMMARY)

Part I Important Notes

This Summary is based on the full Interim Report of Lu Thai Textile Co., Ltd. (together with its consolidated subsidiaries, the “Company”, except where the context otherwise requires). In order for a full understanding of the Company’s operating results, financial condition and future development plans, investors should carefully read the aforesaid full report, which has been disclosed together with this Summary on the media designated by the China Securities Regulatory Commission (the “CSRC”).

All the Company’s directors have attended the Board meeting for the review of this Report and its summary.

Independent auditor’s modified opinion:

☐ Applicable ☒ Not applicable

Board-approved interim cash and/or stock dividend plan for ordinary shareholders:

☒ Applicable ☐ Not applicable

Bonus issue from capital reserves:

☐ Yes ☒ No

The Board has approved a final dividend plan as follows: based on the share capital of 817,306,563 shares, a cash dividend of RMB1.00(tax inclusive) per 10 shares is to be distributed to the shareholders, with no bonus issue from either profit or capital reserves.

Board-approved interim cash and/or stock dividend plan for preferred shareholders:

☐ Applicable ☒ Not applicable

This Report and its summary have been prepared in both Chinese and English. Should there be any discrepancies or misunderstandings between the two versions, the Chinese versions shall prevail.

Part II Key Corporate Information

1. Stock Profile

Stock name	LTTC, LTTC-B	Stock code	000726, 200726
------------	--------------	------------	----------------

Stock exchange for stock listing	Shenzhen Stock Exchange	
Previous stock name (if any)	N/A	
Contact information	Board Secretary	Securities Representative
Name	Zheng Weiyin	Li Kun
Office address	No. 81, Songling East Road, Zichuan District, Zibo, Shandong, P.R.China	No. 81, Songling East Road, Zichuan District, Zibo, Shandong, P.R.China
Tel.	0533-5285166	0533-5285166
E-mail address	wyzheng@lttc.com.cn	likun@lttc.com.cn

2. Key Financial Information

Indicate by tick mark whether there is any retrospectively restated datum in the table below.

☐ Yes ☒ No

	H1 2025	H1 2024	Change (%)
Operating revenue (RMB)	2,827,110,139.70	2,830,488,685.61	-0.12%
Net profit attributable to the listed company's shareholders (RMB)	360,215,726.72	169,559,969.54	112.44%
Net profit attributable to the listed company's shareholders before exceptional gains and losses (RMB)	225,615,338.79	263,731,284.55	-14.45%
Net cash generated from/used in operating activities (RMB)	263,993,640.96	451,421,652.69	-41.52%
Basic earnings per share (RMB/share)	0.44	0.21	109.52%
Diluted earnings per share (RMB/share)	0.40	0.19	110.53%
Weighted average return on equity (%)	3.75%	1.83%	1.92%
	June 30, 2025	December 31, 2024	Change (%)
Total assets (RMB)	13,877,337,463.13	13,929,715,649.21	-0.38%
Equity attributable to the listed company's shareholders (RMB)	9,709,820,392.54	9,438,728,389.28	2.87%

3. Shareholders and Their Holdings as at the End of the Reporting Period

Unit: share

Number of ordinary shareholders	47,402	Number of preferred shareholders with resumed voting rights (if any)				0	
Top 10 shareholders (exclusive of shares lent in refinancing)							
Name of shareholder	Nature of shareholder	Sharehold ing percentag e	Number of shares	Restrict ed shares	Shares in pledge, marked or frozen		
					Status	Shar es	
Zibo Lucheng Textile Investment Co., Ltd.	Domestic non-state-owned legal person	17.17%	140,353,583	0	N/A	0	
Tailun (Thailand) Textile Co., Ltd.	Foreign legal person	14.10%	115,232,400	0	N/A	0	
Central Huijin Assets Management Co., Ltd.	State-owned legal person	2.43%	19,884,100	0	N/A	0	
National Social Security Fund Portfolio 413	Other	1.82%	14,910,051	0	N/A	0	
ICBC Credit Suisse Innovation Power Stock Type Securities Investment Fund	Other	1.33%	10,890,000	0	N/A	0	

FEDERATED HERMES GLOBAL INVESTMENT FD (CAYMAN) MASTER, SPC OBOAFTAO FEDERATED HERMES EMG ASIA EQUITY FD MASTER S.P.	Foreign legal person	0.74%	6,024,131	0	N/A	0
Dacheng China Securities Asset Management Plan	Other	0.55%	4,493,500	0	N/A	0
Hao Jing	Domestic legal person	0.53%	4,335,000	0	N/A	0
Yinhua China Securities Asset Management Plan	Other	0.52%	4,243,912	0	N/A	0
GF China Securities Asset Management Plan	Other	0.50%	4,089,200	0	N/A	0
Related or acting-in-concert parties among the shareholders above		Zibo Lucheng Textile Investment Co., Ltd. is the largest shareholder and the actual controller of the Company. Tailun (Thailand) Textile Co., Ltd. is the second largest shareholder and the foreign sponsor of the Company. All the other shareholders are holding tradable A-shares or B-shares. And it is unknown whether there is any related party or acting-in-concert party among them.				
Shareholders involved in securities margin trading (if any)		Naught.				

5% or greater shareholders, top 10 shareholders and Top 10 unrestricted shareholders involved in refinancing shares lending

☐ Applicable ☒ Not applicable

Changes in top 10 shareholders and top 10 unrestricted shareholders due to refinancing shares lending/return compared with the prior period

☐ Applicable ☒ Not applicable

4. Change of the Controlling Shareholder or the Actual Controller in the Reporting Period

Change of the controlling shareholder in the Reporting Period:

☐ Applicable ☒ Not applicable

The controlling shareholder remained the same in the Reporting Period.

Change of the actual controller in the Reporting Period:

☐ Applicable ☒ Not applicable

The actual controller remained the same in the Reporting Period.

5. Number of Preferred Shareholders and Shareholdings of Top 10 of Them

☐ Applicable ☒ Not applicable

No preferred shareholders in the Reporting Period.

6. Outstanding Bonds at the Date when this Report Was Authorized for Issue

☒ Applicable ☐ Not applicable

(1) Bond Profile

Bond name	Abbr.	Bond code	Date of issue	Maturity	Balance (RMB'0,000)	Coupon rate
Public Offering of A-Share Convertible Corporate Bonds of Lu Thai Textile Co., Ltd.	LTTC Convertible Bonds	127016	April 9, 2020	April 8, 2026	139,984.12	First year: 0.3%,Second year: 0.6%,Third year: 1.0%,Fourth year: 1.5%,Fifth year: 1.8%,Sixth year: 2.0%

(2) Relevant Financial Information as of the End of the Reporting Period

Item	June 30, 2025	December 31, 2024
Debt/asset ratio	27.76%	29.49%
Item	H1 2025	H1 2024
EBITDA-to-interest cover (times)	15.60	9.85

Part III Significant Events

None.

Chairman of the Board: Liu Zibin

Lu Thai Textile Co., Ltd.

August 29, 2025