

Stock Code: 000016, 200016      Stock Name: Konka Group-A, Konka Group-B      Announcement No. 2025-74

Bond Code: 133306, 133333      Bond Name: 22 Konka 03, 22 Konka 05

133759, 133782      24 Konka 01, 24 Konka 02

133783, 134294      24 Konka 03, 25 Konka 01

134334      25 Konka 03

## Summary of 2025 Interim Report of Konka Group Co., Ltd.

### I. Important notes

This interim report summary is extracted from the full text of the interim report. In order to fully understand the Company's operating results, financial condition, and future development plans, investors should carefully read the complete interim report through media designated by the China Securities Regulatory Commission.

Except for the following director, other directors attended the meeting of Board of Directors at which the interim report was reviewed

Name of the Director Who Did Not Attend in Person	Position of the Director Who Did Not Attend in Person	Reason for Not Attending in Person	Name of the Attorney
Ye Xingbin	Director	On business trip	Cao Shipping

Reminder of non-standard audit opinion

☐ Applicable ☒ Not applicable

Profit distribution plan or plan for conversion of provident funds into share capital during the reporting period deliberated by the board of directors

☐ Applicable ☒ Not applicable

The Company plans not to distribute cash dividends, issue bonus shares, or convert capital reserve into share capital for the year.

Preferred share profit distribution plan for the reporting period approved by the resolution of the board of directors

☐ Applicable ☒ Not applicable

### II. Basic information of the Company

#### 1. Company profile

Stock name	Konka Group-A, Konka Group-B	Stock code	000016、200016
Stock exchange for stock listing	The Shenzhen Stock Exchange		
Previous stock name (if any)	None		
Contact information	Secretary of the Board of Directors	Securities Representative	
Name	WU Jianjun (in an acting capacity)	MIAO Leiqiang	
Office address	Office of the Board of Directors, 24/F, Konka R&D Center, 28 Keji South Twelfth Road, Science and Technology Park, Yuehai Street, Nanshan District, Shenzhen, Guangdong Province	Office of the Board of Directors, 24/F, Konka R&D Center, 28 Keji South Twelfth Road, Science and Technology Park, Yuehai Street, Nanshan District, Shenzhen, Guangdong Province	
Tel.	0755-26609138	0755-26609138	
Email address	szkonka@konka.com	szkonka@konka.com	

#### 2. Key accounting data and financial indicators

Indicate by tick mark whether there is any retrospectively restated datum in the table below.

□ Yes √ No

	The reporting period	Same period last year	Increase/decrease
Operating revenue (RMB)	5,247,507,849.27	5,412,530,372.47	-3.05%
Net profit attributable to the listed company's shareholders (RMB)	-383,328,019.43	-1,087,581,842.55	64.75%
Net profit attributable to the listed company's shareholders before non-recurring gains and losses (RMB)	-1,027,502,125.26	-1,103,078,610.72	6.85%
Net cash generated from/used in operating activities (RMB)	-675,623,430.93	-439,338,365.13	-53.78%
Basic earnings per share (RMB/share)	-0.1592	-0.4517	64.76%
Diluted earnings per share (RMB/share)	-0.1592	-0.4517	64.76%
Weighted average return on equity	-18.13%	-21.33%	3.20%
	End of the reporting period	End of the previous year	Change compared to the end of the previous year.
Total assets (RMB)	29,933,487,161.20	30,412,763,900.34	-1.58%
Equity attributable to the listed company's shareholders (RMB)	1,861,904,820.92	2,369,668,838.10	-21.43%

**3. Number of shareholders and shareholding ratios**

Unit: share

Number of ordinary shareholders as at the end of the reporting period	151,794	Number of preferred shareholders with resumed voting rights (if any)			0	
Shareholdings of the top 10 shareholders (excluding shares lent through refinancing)						
Name of shareholder	Nature of shareholder	Shareholding percentage	Number of shares held	Restricted shares held	Shares in pledge, marked or frozen	
					Status	Number
Overseas Chinese Town Holdings Company	State-owned legal person	21.75%	523,746,932	0		
CITIC SECURITIES BROKERAGE (HONG KONG) CO., LTD.	Foreign legal person	7.48%	180,001,110	0		
GUOYUAN SECURITIES BROKER (HK) CO., LTD.	Foreign legal person	2.54%	61,262,343	0		
HOLY TIME GROUP LIMITED	Foreign legal person	2.34%	56,289,100	0		
WANG Jingfeng	Domestic natural person	1.12%	27,001,800	0		
CHINA MERCHANTS SECURITIES (HK) LIMITED	Foreign legal person	0.80%	19,309,520	0		
NAM NGAI	Foreign natural person	0.69%	16,660,000	0		
ZHAO Juan	Domestic natural person	0.63%	15,197,650	0		
LI Tao	Domestic natural person	0.49%	11,800,000	0		
HONG KONG SECURITIES CLEARING COMPANY LTD.	Foreign legal person	0.45%	10,902,363	0		
Related or acting-in-concert parties among the shareholders above	The wholly-owned subsidiary of the major shareholder, Overseas Chinese Town Holdings Company, Jialong Investment Co., Ltd., holds 180,001,110 common shares and 18,360,000 common stocks of the Company respectively through CITIC Securities Brokerage (Hong Kong) Co., Ltd. and China Merchants Securities (Hong Kong) Co., Ltd. Jialong Investment Co., Ltd. and Overseas Chinese Town Holdings Company are persons acting in concert. It is unknown whether other shareholders are related or act in concert.					
Description of shareholders participating in margin lending and securities lending business (if any)	The A-share shareholder WANG Jingfeng held 27,001,800 shares through the customer credit trading secured securities account of Guotai Haitong Securities Co., Ltd. The A-share shareholder LI Tao held 11,600,000 shares through the customer credit trading secured securities account of Guotai Haitong Securities Co., Ltd.					

Participation of shareholders holding more than 5% of the shares, the top 10 shareholders and the top 10

shareholders of unrestricted tradable shares in refinancing business and lending shares

☐ Applicable ☒ Not applicable

Changes of the top 10 shareholders and the top 10 shareholders of unrestricted tradable shares compared with the previous period due to refinancing lending/repayment

☐ Applicable ☒ Not applicable

#### 4. Changes in the controlling shareholder or actual controller

Change of the controlling shareholder in the reporting period

☐ Applicable ☒ Not applicable

None.

To advance the specialized integration between central enterprises and optimize resource allocation, on April 29, 2025, Overseas Chinese Town Holdings Company (hereinafter referred to as "OCT Group") and its persons acting in concert entered into a Share Transfer Agreement of Konka Group Co., Ltd. on Zero Consideration Basis with Panshi Runchuang (Shenzhen) Information Management Co., Ltd. (hereinafter referred to as "Panshi Runchuang") and Hemao Co., Ltd., both wholly-owned subsidiaries of China Resources Co., Ltd. (hereinafter referred to as "China Resources"), pursuant to which they plan to transfer all their shares in Konka Group Co., Ltd. (hereinafter referred to as "the Company") to Panshi Runchuang and Hemao Co., Ltd. on a zero consideration basis. In July 2025, the aforementioned share transfer on a zero consideration basis was completed with the transfer of ownership duly registered. Panshi Runchuang has become the controlling shareholder of the Company, and the de facto controller has changed to China Resources Co., Ltd., while the ultimate de facto controller remains the State-owned Assets Supervision and Administration Commission of the State Council (SASAC).

Change of the actual controller during the reporting period:

☐ Applicable ☒ Not applicable

None.

#### 5. Total number of preferred shareholders of the Company and shares held by top 10 preferred shareholders

☐ Applicable ☒ Not applicable

There were no shareholdings of preferred shareholders during the reporting period.

#### 6. Bonds as of the approval date of the interim report

☒ Applicable ☐ Not applicable

##### (1) Basic information of bonds

Name	Abbr.	Code	Issue date	Due date	Bond balance (RMB'0,000)	Interest rate
Privately placed corporate bonds to professional investors in 2022 of Konka Group Co., Ltd. (Tranche I) (Variety I)	22 Konka 03	133306	September 8, 2022	September 8, 2025	60,000	3.30%
Privately placed corporate bonds to professional investors in 2022 of Konka Group Co., Ltd. (Tranche II)	22 Konka 05	133333	October 18, 2022	October 18, 2025	60,000	3.50%
Privately placed corporate bonds to professional investors in 2024 of Konka Group Co., Ltd. (Tranche I)	24 Konka 01	133759	January 29, 2024	January 29, 2027	150,000	4.00%
Privately placed corporate bonds to professional investors in 2024 of Konka Group Co., Ltd. (Tranche II) (Variety I)	24 Konka 02	133782	March 18, 2024	March 18, 2027	40,000	4.00%
Privately placed corporate bonds to professional investors in 2024 of Konka Group Co., Ltd. (Tranche II) (Variety II)	24 Konka 03	133783	March 18, 2024	March 18, 2027	40,000	4.03%
Privately placed corporate bonds to professional investors in 2025 of Konka Group Co., Ltd. (Tranche I) (Variety I)	25 Konka 01	134294	June 23, 2025	June 23, 2028	41,000	3.50%

Privately placed corporate bonds to professional investors in 2025 of Konka Group Co., Ltd. (Tranche II) (Variety I)	25 Konka 03	134334	July 4, 2025	July 4, 2028	79,000	2.80%
--	-------------	--------	--------------	--------------	--------	-------

**(2) Financial indicators as of the end of the reporting period**

Item	End of the reporting period	End of the last year
Debt/asset ratio	94.60%	92.65%
Item	The reporting period	Same period last year
Times interest earned of EBITDA	1.22	-2.34

**III. Important matters**

During the reporting period, the Company focused on its primary business development, adhered to a long-term value orientation, optimized resource allocation, and deepened lean management. It steadily advanced specialized initiatives including marketing reform, manufacturing efficiency improvement, flagship product engineering, and asset revitalization. These efforts resulted in gradual enhancement of specialized capabilities, continuous reduction in costs and expenses, and overall operational improvement. However, the Company reported a net loss for the first half of 2025 due to the following factors:

1. During the first half of 2025, the consumer electronics industry in which the Company operates continued to experience intensifying competition. Coupled with slower-than-expected new product launches and a product portfolio that failed to effectively align with national subsidy policies, the business incurred certain gross profit losses from phasing out non-tier-1 energy efficiency products. Although overall expenses were reduced year-on-year, gross profit generation remained insufficient to cover operating expenses, resulting in the consumer electronics segment maintaining a loss position.
2. During the first half of 2025, although the Company's semiconductor business achieved certain breakthroughs in technological R&D, it remains in the initial stage of industrialization and has not yet achieved scaled production or profitability. Consequently, the semiconductor business segment continued to operate at a loss.
3. During the first half of 2025, pursuant to the prudence principle, the Company made a provision for asset impairment of approximately RMB 202 million in accordance with accounting policies and estimates.
4. During the first half of 2025, the Company maintained a relatively high level of interest-bearing debt, resulting in substantial financial cost burdens. The total financial expenses reached RMB 310 million during the reporting period.

To advance the specialized integration between central enterprises and optimize resource allocation, on April 29, 2025, Overseas Chinese Town Holdings Company and its persons acting in concert entered into a Share Transfer Agreement of Konka Group Co., Ltd. on Zero Consideration Basis with Panshi Runchuang (Shenzhen) Information Management Co., Ltd. (hereinafter referred to as "Panshi Runchuang") and Hemao Co., Ltd., both wholly-owned subsidiaries of China Resources Co., Ltd. (hereinafter referred to as "China Resources"), pursuant to which they plan to transfer all their shares in the Company to Panshi Runchuang and Hemao Co., Ltd. on a zero consideration basis. In July 2025, the aforementioned share transfer on a zero consideration basis was completed with the transfer of ownership duly registered. Panshi Runchuang has become the controlling shareholder of the Company, and the actual controller has changed to China Resources Co., Ltd., while the ultimate actual controller remains the State-owned Assets Supervision and Administration Commission of the State Council (SASAC). The Company will expeditiously integrate into the system of China Resources, deepen synergistic collaboration, focus on its core mandates and primary businesses, forge core competitiveness, and accelerate its transformation into an enterprise distinguished by prominent primary businesses, advanced technologies, modern corporate governance, and exceptional operational performance.

Konka Group Co., Ltd.

Board of Directors

August 29, 2025