



# **Anhui Zhongding Sealing Parts Co.,Ltd.**

## **Abstract of the Semi-Annual Report 2025**

Stock Abbreviation: Zhongding Stock

Stock Code: 000887

August 2025

## 1. Important statement

This is an abstract of the Semi-Annual Report 2025. To gain a comprehensive understanding of the Company's operating results, financial status and future development plans, investors should carefully read the full text of the semi-annual report at the media designated by the China Securities Regulatory Commission. Should there be any inconsistency between the Chinese version and English version, the Chinese version shall prevail.

All directors have attended this semi-annual report meeting of the board of directors.

### Non-Standard Auditor's Opinion

☐ Applicable ☒ N/A

The profit distribution plan or the plan for increasing share capital by converting capital reserve for the reporting period under review by the board of directors is:

☒ Applicable ☐ N/A

Whether to increase share capital by converting capital reserve:

☐ Applicable ☒ N/A

The profit distribution plan approved by the board of directors this time is: Based on 1,316,489,747 shares (including tax), a cash dividend of 0.5 yuan (including tax) will be distributed to all shareholders for every 10 shares, and no increase in share capital by converting capital reserve.

The preliminary plan for dividend distribution for preferred shares in the reporting period was approved by the Board.

☐ Applicable ☒ N/A

## 2. The Basic Information of the Company

### A. Company profile

Stock Abbreviation	Zhongding Stock	Stock Code	000887
Stock Exchange On Which the Shares of the Company are listed	ShenZhen Stock Exchange		
Contact Us	Board Secretary	Securities Affairs Representative	
Name	Jiang Weijian	Wang Songyuan	
Address	Zhongding Industrial Park, Economic and Technological Development Zone, Ningguo City, Anhui Province	Zhongding Industrial Park, Economic and Technological Development Zone, Ningguo City, Anhui Province	
Tel.	0563-4181887	0563-4181887	
Email	jiangwj@zhongdinggroup.com	wangsy@zhongdinggroup.com	

## B. The main financial data and financial indicator

Whether the Company performed a retroactive adjustment to or restatement of accounting data

☒ Yes ☐ No

	The reporting period	The same period of last year	YoY(%)
Operating revenue (RMB )	9,846,412,091.60	9,669,195,454.94	1.83%
Net profit attributable to shareholders of the listed company (RMB)	817,272,916.44	716,233,214.33	14.11%
Net Profit Attributable to Shareholders of the Listed Company after Deducting Nonrecurring Gains and Losses (RMB)	780,315,247.06	642,098,364.57	21.53%
Net cash flow from operating activities (RMB)	617,074,188.62	713,903,956.28	-13.56%
Basic earnings per share (RMB Yuan /share)	0.62	0.54	14.81%
Diluted earnings per share (RMB Yuan /share)	0.62	0.54	14.81%
Weighted average ROE(%)	6.17%	5.80%	0.37%
	As at the end of the reporting period	As at the end of last year	YoY(%)
Total assets(RMB)	25,705,226,375.11	24,124,759,391.49	6.55%
Net assets attributable to shareholders of the listed Company (RMB)	13,704,731,546.20	12,972,912,198.68	5.64%

## C. The Number and Shareholdings of the Company's Shareholders

Unit:share

Total number of common shareholders at the end of the Reporting Period		101,365		At the end of the report period, Number of shareholders of preferred stocks of which voting rights recovered(If any)		0	
Top ten common shareholders							
Name of Shareholders	Nature of Shareholders	Shareholding percentage	Total shares held at the end of the reporting period	Number of restricted shares held	Pledged or frozen shares		
					Status	Number	
Anhui Zhongding Holding (Group) Co., Ltd.	Domestic non-state-owned corporation	40.46%	532,701,321		Pledged	142,500,000	
Hong Kong Securities Clearing Co., Ltd.	Foreign Corporation	1.88%	24,788,554				
Chen Huolin	Domestic natural person	0.99%	12,979,733				

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<b>China Agricultural Bank Co., Ltd. - CSI 500 Trading-Open-ended Index Securities Investment Fund</b>	Others	0.89%	11,715,129			
<b>Jiang Shibo</b>	Domestic natural person	0.61%	8,000,000			
<b>Miaosu</b>	Domestic natural person	0.57%	7,557,441			
<b>China Life Insurance Co., Ltd. - Traditional - Ordinary Insurance Product - 005L - CT001 Shanghai</b>	Others	5,999,515	5,999,515			
<b>Zhao Xi Yi</b>	Domestic natural person	5,720,666	5,720,666			
<b>Lv Qiang</b>	Domestic natural person	5,137,300	5,137,300			

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<b>Xu Yajian</b>	Domestic natural person	4,273,000	4,273,000			
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Explanation of the related relationship or concerted action of the above shareholders	The company does not know whether there is an associated relationship between the shareholders, and whether it is a person acting in concert stipulated in the "Administrative Measures for the Disclosure of Information on Changes in Shareholdings of Shareholders of Listed Companies".
Description of shareholders participating in marginfinancing and securities lending business (if any)	As of June 30, 2025, among the top 10 shareholders of the company, shareholder Chen Huolin holds 12,979,733 shares of the company through the Tianfeng Securities Co., Ltd. Client Credit Trading Guarantee Securities Account, shareholder Jiang Shibao holds 8,000,000 shares through the CITIC Securities Co., Ltd. Client Credit Trading Guarantee Securities Account, shareholder Mu Su holds 7,557,441 shares through the Huaxi Securities Co., Ltd. Client Credit Trading Guarantee Securities Account, shareholder Lv Qiang holds 5,137,300 shares through the Zhongtai Securities Co., Ltd. Client Credit Trading Guarantee Securities Account, and shareholder Xu Yanyi holds 4,273,000 shares through the Zhongtai Securities Co., Ltd. Client Credit Trading Guarantee Securities Account.

The situation of shareholders holding more than 5% of the shares, the top 10 shareholders, and the top 10 shareholders of unrestricted tradable shares participating in the lending of shares through the securities lending and borrowing business

☐ Applicable ☒ N/A

Changes in the top 10 shareholders and the top 10 shareholders without selling restriction due to securitieslending/returning transactions of refinancing business compared to the previous period

☐ Applicable ☒ N/A

## D. Changes Of The Controlling Shareholder Or The Actual Controller

Change of the controlling shareholder in the reporting period

☐ Applicable ☒ N/A

There was no any change of the controlling shareholder of the Company in the reporting period

Change of the actual controller in the reporting period

☐ Applicable ☒ N/A

There was no any change of the actual controller of the Company in the reporting period

## E. The Table Of The Total Number Of The Company's Preferred Shareholders And The Shareholding Situation Of Top 10 Preferred Shareholders

☐ Applicable ☒ N/A

There is no shareholding of preferred shareholders during the reporting period.

#### **F. Status Of The Bonds Existing On The Date Of Approval Of The Semi-Annual Report**

☐ Applicable ☒ N/A

### **3. Important Items**

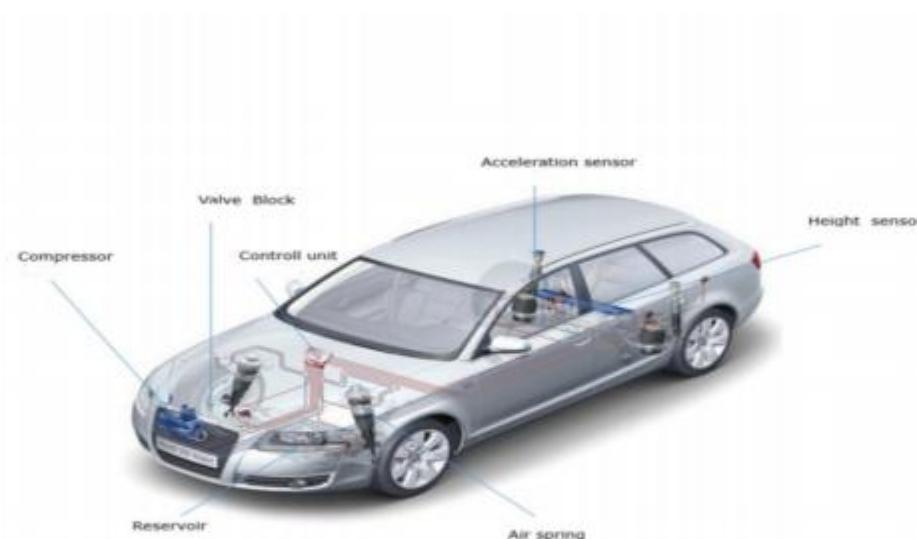
The company has been continuously enhancing the cost control and meticulous management of its overseas factories, and further promoting the construction of overseas raw material production and mold manufacturing businesses. By reducing the manufacturing costs of overseas enterprises and optimizing expenses through a series of measures, it has accelerated the recovery speed and certainty of overseas business. Through continuous management improvement, both domestic and overseas businesses have maintained a continuously positive growth trend, and the company's overall profits have gradually increased. Based on years of cooperation with overseas enterprises, the company has gradually strengthened the strategy of management output and cultural output, strengthened the cost control of overseas enterprises, promoted business integration and market expansion, and at the same time, leveraged the advantages of the Chinese engineer talent pool to further accelerate technology absorption and innovation. In the automotive field, the company will continue to focus on the strategic goal of the intelligent chassis system, drive the company's business to advance towards intelligence, maintain stable growth in traditional businesses, and rapidly develop incremental businesses. At the same time, the company will actively promote the layout in new fields such as humanoid robots, low-altitude economy, AI, data center thermal management, etc., especially focusing on the humanoid robot field as the core strategic goal of the company. The company continues to rank among the "Top 100 Global Automotive Components Industry Companies" (ranked 87th).

#### **1) Intelligent Chassis system business-Air suspension system**

##### **a. Introduction of Products**

Compared with the traditional steel car suspension system, the air suspension has many advantages. The most important point is that the elastic coefficient of the spring, which is the hardness of the spring, can be automatically adjusted according to the needs. Depending on the different road conditions and the signals from the distance sensor, the on-board computer will determine the change in the vehicle height, and then control the air compressor and exhaust valve to make the spring automatically compress or extend, thereby lowering or raising the ground clearance of the chassis, in order to enhance the high-speed vehicle stability or the

passability in complex road conditions. The air suspension system enables a car to have the comfort of a sedan while also having the handling performance of an off-road vehicle. The air suspension system includes air compressors, control units, multi-system sensors, air springs, shock absorbers, etc.



#### **b. Future Market potential**

With the advent of the era of new energy vehicles, the demand for intelligence in new energy cars has emerged, and at the same time, the air suspension system for chassis protection is no longer exclusive to high-end models. Due to the much higher stability requirements of the new energy vehicle chassis system compared to pure fuel vehicles, the air suspension system has gradually become the mainstream configuration for new energy vehicle platforms.

Advanced voice intelligent systems, intelligent air suspension systems, and outstanding autonomous driving functions are all the core of current automotive intelligence. Tesla and new automotive brands such as NIO, Li Auto, and Xiao Peng have also equipped air suspension systems and other such technologies and intelligent functions. With the further improvement of air suspension system technology and the increasing recognition of owners for the ultimate experience of air suspension products, in the future, more and more cars will be equipped with air suspension systems to enhance the superiority and customer satisfaction of their products.

In addition, apart from being used in passenger cars, air suspension systems are also widely adopted in most medium-sized and above buses and light commercial vehicles in developed countries. Heavy trucks, except for engineering vehicles, almost all road transport vehicles use air suspension. In China, since 2018, the GB7258 "Technical Conditions for Motor Vehicle Operation Safety" has required: "The rear axle of dangerous goods

transport trucks with a total mass of 12,000 kg or more, all dangerous goods transport semi-trailers, and three-axle box-type and shed-type semi-trailers should be equipped with air suspension."

The air suspension system has gradually moved from the high-end to the popular level and will eventually become an indispensable part of automobiles, especially intelligent automobiles.

**c. Company industry position and business promotion**

The German subsidiary AMK of the company, as a leading high-end supplier of air suspension systems in the industry, has been a top-three player since the 1990s. Since entering the air suspension system business in the 1990s, AMK has continuously improved its product assembly technology and has been deeply involved in the industry for over two decades, providing components for world-class original equipment manufacturers such as Jaguar Land Rover, Volvo, Audi, Mercedes-Benz, and BMW. The domestic air suspension market is still in its infancy. AMK China has been accelerating the development of a supply chain system that optimizes the performance and cost of air suspension systems in the Chinese passenger vehicle market. AMK will continue to develop steadily around the strategic goals of "accelerating localization, technological iteration and upgrading, and strengthening and completing the industry." AMK China has already obtained orders from several new car makers and leading domestic brand enterprises.

The subsidiary Dingyu Technology of the company, relying on Zhongding's core advantages in rubber research and manufacturing, focuses on the research and production of air springs and continuously pushes for technological breakthroughs, improving product performance. Currently, air springs and air storage tank products have been awarded project contracts, and the company's magnetic fluid damping system project has already been put into production and is actively in contact with customers.

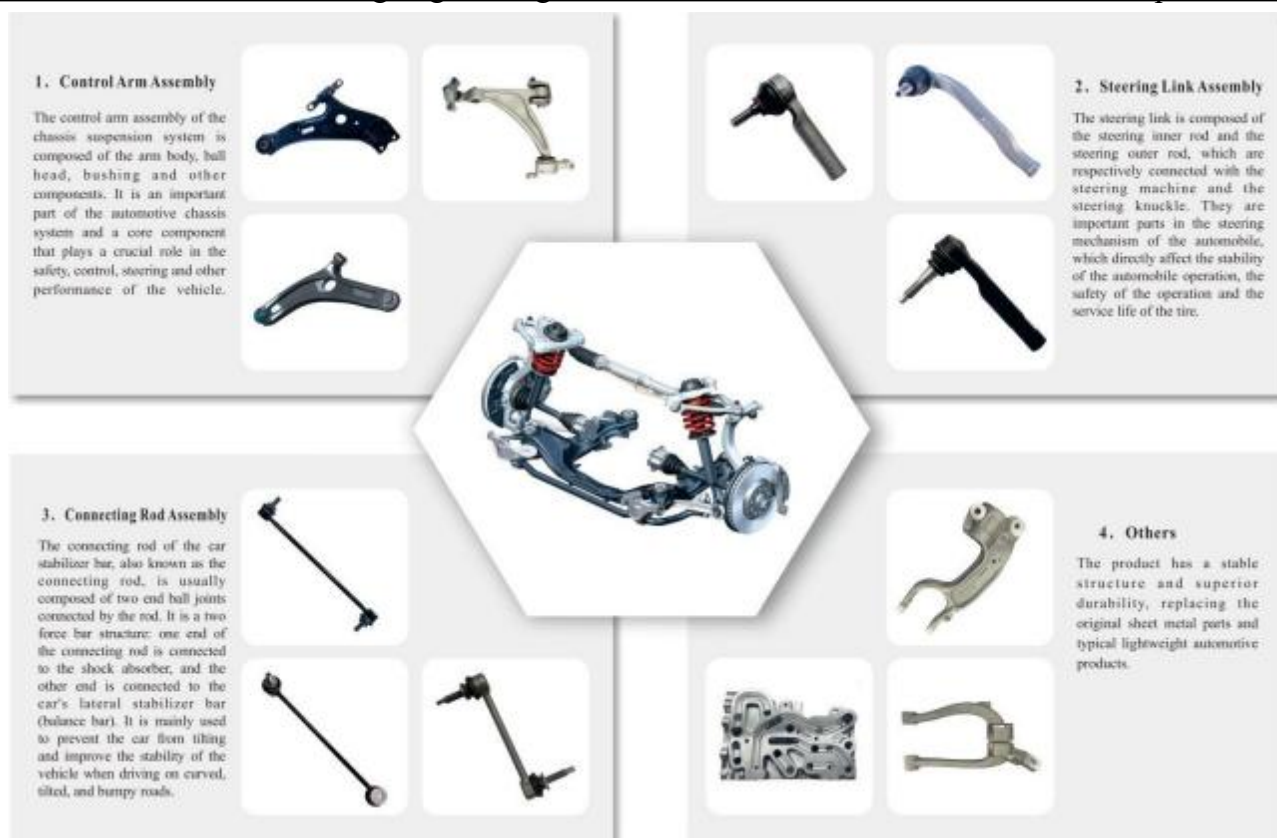
As of now, the company's domestic air suspension business has received a total order value of approximately 15.8 billion yuan, of which the total value of assembly products is approximately 1.7 billion yuan. In the future, it is expected to obtain more project contracts.

**2) Intelligent Chassis System Business-Lightweight chassis system**

**a. Introduction of Products**

Automobile metal parts are widely used in the chassis system of automobiles, including the steering system, suspension system, braking system and driving system. The lightweighting of automobiles has become a widely recognized consensus in the automotive manufacturing industry. The lightweighting of the chassis plays a crucial role in the performance of the entire vehicle. Lightweight chassis products such as aluminum alloy control arm assemblies have high single vehicle value and are the core components for operational stability and comfort.





#### b. Future market potential

Due to the needs of environmental protection and energy conservation, lightweighting of automobiles has become a trend in the development of the world's automotive industry. Automotive lightweighting is not only applicable to traditional fuel vehicles, but also to new energy electric vehicles. Reducing vehicle weight and achieving vehicle lightweighting are equally important, as they are related to the main range issue of new energy vehicles. Experimental results have shown that in terms of acceleration performance, it takes about 10 seconds for a 1.5-ton car to reach a speed of 60 kilometers per hour; If you lose 25% weight, it can be reduced to 8 seconds.

Implementing lightweighting of the chassis yields benefits in terms of fuel consumption, handling, and other aspects that far exceed those of other components of the same level of lightweighting. The mass of most components on the chassis belongs to the unsprung mass. Relatively speaking, the quality of the body (structural components, reinforcement components, and coverings) belongs to the spring-loaded quality. It is generally believed that the effectiveness of reducing the weight of the spring under the same amplitude is 5-15 times that of reducing the weight of the spring. At the same time, lightweighting the unsprung mass has increased the ratio of unsprung mass to unsprung mass, which is equivalent to athletes removing sandbags tied to their legs. This can significantly improve the response speed and comfort of cars during acceleration, braking, and steering.

**c. Company industry position and business promotion**

In recent years, the company has been vigorously developing chassis lightweighting system assembly products. Meanwhile, its subsidiary, Sichuan Wangjin Company, has a core technology of ball head hinge assembly products, which are the core safety components and performance parts of the chassis system and possess globally leading technology with a very high technical threshold.

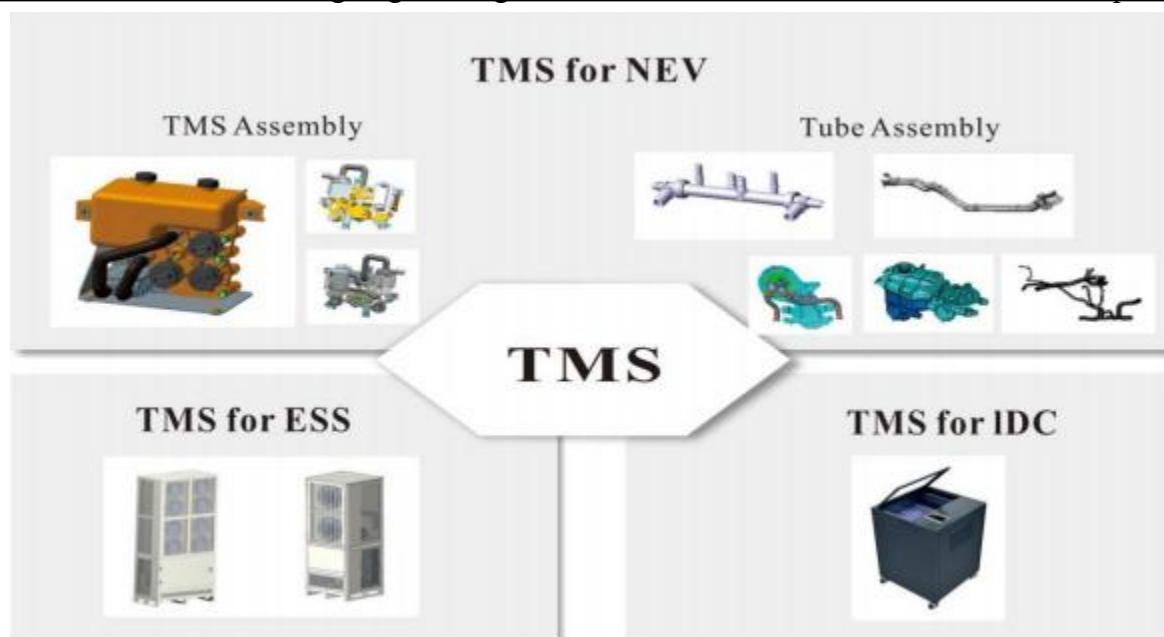
As the company continuously advances its business in chassis lightweighting system assembly products, it has received orders from multiple traditional and new force vehicle manufacturers such as Mercedes-Benz, Changan, GAC, and BYD. While maintaining the steady development of its domestic lightweight business, the company is also actively laying out the overseas lightweight market. Currently, the lightweight factories of the company in Slovakia and Mexico are under orderly construction. In the first half of 2025, the company's cumulative lightweight business orders reached approximately 5.5 billion yuan.

**3) TMS system**

**a. Introduction of Products**

The German subsidiary of the company, TFH, has been continuously promoting the research and production of thermal management pipeline products. Based on the existing traditional thermal management pipelines, the company has vigorously developed the business of the total assembly of thermal management pipeline systems for new energy vehicles, and actively expanded the application of new materials in products. The company has vigorously developed the application of nylon pipes and TPV materials, and compared with the traditional engine pipeline systems, the application of new technologies can make the products lighter in weight, lower in cost, more flexible in assembly, and at the same time maintain good NVH and flexibility. TFH, with its innovative capabilities and technologies, can quickly respond to the changes in hybrid and fuel cell vehicles, and actively carry out advanced development projects with multiple OEM customers.

At the same time, the subsidiary Zhongding Intelligent Thermal System is also actively laying out the total assembly products of temperature control systems in three major fields: new energy vehicles, new energy storage, and supercomputing centers. Based on its own advantages in system integration and algorithm strategies, it has created intelligent, green, and modular thermal management products.



**b. Future market potential**

The temperature control requirements for new energy vehicle battery modules are much higher than those for traditional vehicles. At the same time, with the company's digestion and absorption of TFH pipeline assembly technology, the single vehicle value of the company's fluid pipeline products has increased from about 300 yuan on traditional vehicles to nearly 1000 yuan on new energy vehicles, and the extended range new energy vehicles have reached about 1500 yuan. At the same time, the automotive thermal management system assembly will reach a single vehicle value of about 5000 yuan. With the continuous development of new energy vehicles, the rapid growth of AI computing power demand, and the increasingly strict PUE energy efficiency requirements, the market for new energy vehicle thermal management systems, new energy storage, and supercomputing center thermal management systems is also rapidly expanding.

**c. The company's industry status and business promotion**

The company has been promoting the research and production of thermal management pipeline products for many years, and its subsidiary TFH in Germany is an excellent supplier of thermal management pipeline assemblies for engines and new energy vehicle batteries. It has exclusive production technology creatube process with independent patents, as well as core technologies for TPV hoses and nylon hoses. The company ranks among the top two in the global industry in its segmented field. The company vigorously promotes the business of thermal management pipeline system assembly for new energy vehicles, and has currently provided supporting services for new energy vehicle platforms such as BMW, Volvo, Audi, Volkswagen, Geely, Xiaopeng, and Ideal.

The subsidiary companies of Zhongding Fluid and Zhongding Intelligent Thermal System lead the development of thermal management system assembly business, actively laying out energy storage thermal

management and supercomputing center thermal management on the basis of automotive thermal management business. Based on self-developed thermal management controllers and control algorithms, pipeline systems, and core technologies such as sealing, the company has launched a series of liquid cooled units and submerged liquid cooled units in the field of energy storage; The main product in the field of supercomputing center thermal management is CDU (cold liquid distribution device). In the future, immersion technology will be gradually applied to supercomputing center thermal management according to actual needs. Currently, the company is accelerating its connection with customers. The accumulated orders for the company's thermal management system business in the first half of 2025 are approximately 7.1 billion yuan.

#### **4) Sealing System**

The company's subsidiaries, KACO from Germany and ACUSHNET from the United States, have the top three international sealing system technologies. KACO, as a representative of the sealing system, actively promotes the layout of new energy and has successfully developed high-performance new energy motor seals. At the same time, the company has developed and mass-produced new energy battery module sealing systems and bridge assemblies, which are matched with new energy vehicle platforms such as Volvo, NIO, SAIC, and GAC.

The automotive sealing industry belongs to the high-tech barrier industry, with extremely high reliability requirements. Dynamic sealing is also the most technically difficult part in the sealing industry, especially the high-speed oil seal for new energy vehicle motors, which represents the most cutting-edge technological level in the global sealing industry. In recent years, the company has continuously increased its business expansion speed, especially with significant breakthroughs in American cars and domestic brand customers, and its industry market share has steadily increased.

#### **5) Humanoid robot business**

The company has completed its industrial layout in joint assemblies, harmonic reducers, planetary reducers, force sensors and other products through subsidiaries such as Anhui Ruisibo Company and Xinghui Sensing. Currently, the company's rubber products have been matched, and lightweight bones have been sent to customers for sampling, ultimately achieving the production and manufacturing of robot joint assemblies.

At present, the company and its subsidiaries have signed strategic cooperation agreements with Shenzhen Zhongqing Robot Technology Co., Ltd. and Efte Intelligent Equipment Co., Ltd. to enhance the company's core advantages in the field of humanoid robot component assembly products and promote market layout; At the same

time, the company has also signed cooperation agreements with Zhejiang Wuzhou New Year Group Co., Ltd. and Shenzhen Zhuji Power Technology Co., Ltd., forming an upstream and downstream industrial chain layout, and promoting the development of robot body OEM business. The relevant business is currently accelerating.

