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#57222

Date: September 08, 2025

Subject: Sequans Communications S.A. - Reverse Split
Option Symbol: SQNS
New Symbol: SQNS1
Date: 09/17/2025

Sequans Communications S.A. (SQNS) has announced an ADS ratio change. The change in the ADS ratio will have the same effect as a 1-for-10 reverse ADS split. As a result of the ADS ratio change, each SQNS American Depositary Share will be converted into the right to receive 0.1 (New) Sequans Communications S.A. American Depositary Shares. The ADS ratio change will become effective before the market open on September 17, 2025.

Contract Adjustment

Effective Date: September 17, 2025

Option Symbol: SQNS changes to SQNS1

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100 (e.g., for premium or strike dollar extensions 1.00 will equal \$100)

New Deliverable Per Contract: 10 (New) Sequans Communications S.A. (SQNS) American Depositary Shares

CUSIP: SQNS (New): 817323405

Pricing

The underlying price for SQNS1 will be determined as follows:

$$\text{SQNS1} = 0.10 (\text{SQNS})$$

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ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

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