THE FOUNDATION FOR SECURE MARKETS®

#57227

Date: **September 08, 2025**

Subject: **Skechers U.S.A., Inc. - Settlement Update**
Option Symbol: SKX
Date: 09/08/2025
*** * * Effective Immediately * * ***

Effective on August 28, 2025, settlement of SKX options exercise/assignment activity was subject to broker to broker settlement (see OCC Information Memo #57173). SKX shares (CUSIP 830566105) are now eligible for Continuous Net Settlement ("CNS") at the National Securities Clearing Corporation ("NSCC"). As a result, all exercise and assignment activity for SKX options as of September 8, 2025 and thereafter for SKX options will no longer be subject to broker to broker settlement and will settle through NSCC.

Any existing broker to broker obligations on SKX exercise and assignment between August 28, 2025 and September 5, 2025, will remain subject to broker to broker settlement.

The deliverable for SKX options will remain the underlying 100 Skechers U.S.A., Inc. Class A Common Shares.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at options@theocc.com. Clearing Member Firms of OCC June contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.