OCC THE FOUNDATION FOR SECURE MARKETS®

#57279

Date:	**September 18, 2025**
Subject:	**Sony Group Corporation - Distribution** **Option Symbol: SONY** **New Symbol: SONY1** **Date: 09/29/2025**

Sony Group Corporation (SONY) has announced a distribution of (New) Sony Financial Group Inc. ("SpinCo") American Depositary Shares to Sony Group Corporation shareholders. The SpinCo ADSs will not be listed or traded on a U.S. Stock Exchange but are expected to trade OTC. The distribution rate is 0.2 of a SpinCo share for each SONY share held. The record date is September 29, 2025; the payable date is October 6, 2025. The NYSE has set September 29, 2025, as the ex-distribution date for this distribution.

Possible Settlement Procedures

OCC anticipates that if an OTC or OTCBB (Bulletin Board) market develops, NSCC will accept transactions in the SpinCo American Depositary Shares which arise as a result of option exercise and assignment activity. In that event, SONY1 option exercise and assignment activity will settle in the normal fashion through NSCC. However, if a market does not develop or NSCC does not accept transactions in the SpinCo American Depositary Shares, OCC anticipates requiring broker to broker settlement for SONY1 options. Pursuant to customary OCC broker to broker settlement procedures, inability to effect delivery may subsequently occasion cash settlement as determined by OCC.

Contract Adjustment

Effective Date:	September 29, 2025
Option Symbol:	SONY changes to SONY1
Strike Prices:	No Change
Number of Contracts:	No Change
Multiplier:	100 (e.g., a premium of 1.50 yields $150; a strike of 29.00 yields $2,900.00)
New Deliverable Per Contract:	1) 100 Sony Group Corporation (SONY) American Depositary Shares 2) 20 (New) Sony Financial Group Inc. American Depositary Shares (subject to delayed settlement until the trading status has been determined)

Settlement Allocation: SONY: 95%
SpinCo: 5%

CUSIPs: SONY: 835699307
SpinCo: 83571B100

THE SETTLEMENT ALLOCATION OF THE TOTAL STRIKE PRICE AMOUNT IS BEING PROVIDED SOLELY FOR THE PURPOSE OF THE INTERFACE BETWEEN OCC AND THE NATIONAL SECURITY CLEARING CORPORATION (NSCC), AND IS NOT INTENDED TO BE USED FOR ANY OTHER PURPOSE, TRANSACTION OR CUSTOMER ACCOUNT STATEMENTS.

Pricing

Until the trading status of the SpinCo shares is determined, the underlying price for SONY1 will be determined as follows:

SONY1 = SONY + 0.2 (SpinCo)

Delayed Settlement

The SONY component of the SONY1 deliverable will settle through National Securities Clearing Corporation (NSCC). OCC will delay settlement of the SpinCo American Depositary Shares of the SONY1 deliverable until the trading status is determined. Upon determination of the trading status of the SpinCo American Depositary Shares, OCC will require Put exercisers and Call assignees to deliver the appropriate number of SpinCo shares.

Disclaimer

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at options@theocc.com. Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.