

Stock Exchange Code: 002415
No: 2025-045

Abbreviation of Securities: Hikvision

Hangzhou Hikvision Digital Technology Co., Ltd.

2025 3rd Quarter Report

The Company and all members of the Board of Directors guarantee that the information disclosed is true, accurate and complete without false records, misleading statements or material omissions.

Important Content Notes:

1. The Board of Directors, directors, and senior management of Hangzhou Hikvision Digital Technology Co., Ltd. (hereinafter referred to as the "Company") hereby guarantee that the information presented in this report shall be together be wholly liable for the truthfulness, accuracy and completeness of its contents and free of any false records, misleading statements or material omissions, and will undertake individual and joint legal liabilities.
2. Hu Yangzhong, the Company's legal representative, Jin Yan, the person in charge of the accounting work, and Zhan Junhua, the person in charge of accounting institution (accounting supervisor) hereby declare and warrant that the financial information in this report is authentic, accurate, and complete.
3. Whether the 3rd quarter report has been audited
☐Yes ☒No

I. Key Financial Data

1. Key Accounting Data and Financial Indicators

Whether the Company performed a retroactive adjustment or restatement of the previous accounting data

☐ Yes ☒ No

	2025 Q3	YoY Change between 2025 Q3 and 2024 Q3	2025 Q1~Q3	YoY Change between 2025 Q1~Q3 and 2024 Q1~Q3
Revenue (RMB)	23,939,742,368.57	0.66%	65,757,782,457.01	1.18%
Net profit attributable to shareholders of the Company (RMB)	3,661,774,929.80	20.31%	9,319,124,728.48	14.94%
Net profit attributable to shareholders of the Company excluding non-recurring gains and losses (RMB)	3,481,971,466.50	19.73%	8,970,971,794.87	10.06%
Net cash flows from operating activities (RMB)	—	—	13,697,028,509.05	426.06%
Basic earnings per share (RMB/share)	0.399	17.70%	1.014	15.49%
Diluted earnings per share (RMB/share)	0.399	17.70%	1.014	15.49%
Weighted average ROE	4.56%	0.52%	11.43%	0.91%
	On September 30, 2025	On December 31, 2024	Change(%) between December 31, 2024 and September 30, 2025	
Total assets (RMB)	129,863,372,985.51	132,016,200,156.14	-1.63%	
Net assets attributable to shareholders of the Company (RMB)	78,394,069,874.59	80,668,661,062.88	-2.82%	

The total share capital of the Company as of the previous trading day of the financial report disclosure:

The total share capital of the Company as of the previous trading day of the financial report disclosure (share)	9,164,871,550
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Fully diluted earnings per share calculated using the latest share capital:

Fully diluted earnings per share (RMB/share) calculated with the latest share capital	1.017
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2. Items and Amounts of Non-recurring Gains and Losses

☒ Applicable ☐ Inapplicable

Unit: RMB

Item	Amount occurred in the current reporting period (2025 Q3)	January 1, 2025–September 30, 2025
Profit or loss from disposal of non-current assets (including the write-off for the impairment provision of assets)	12,151,391.45	19,500,523.61
Government subsidies included in the current profit and loss (excluding the government subsidy closely related to regular course of business of the Company and government subsidy based on standard quota or quantitative continuous application according to the state industrial policy)	266,815,472.20	534,454,157.42
Apart from the effective hedging activities related to the Company's normal business operations, the fair value changes in financial assets and financial liabilities held by non-financial enterprises, as well as the gains or losses from the disposal of these financial assets and liabilities.	-18,081,481.87	-102,728,179.45
Investment income generated from the disposal of long-term equity investments	9,318,754.75	9,542,834.63
Profit or loss on debt restructuring	-8,314,087.00	-8,314,087.00
Other non-operating income and expenditures except the items mentioned above	17,132,143.46	46,371,444.19
Less: Impact of income tax	42,080,340.93	59,949,789.62
Impact of the minority interests (after tax)	57,138,388.76	90,723,970.17
Total	179,803,463.30	348,152,933.61

Details of other profit and loss items that meet the definition of non-recurring profit and loss:

☐ Applicable ☒ Inapplicable

The Company does not have other specific conditions of profit and loss items that meet the definition of non-recurring profit and loss.

Explanations on classifying any non-recurring gain/loss item mentioned in the <Explanatory Announcement No. 1 on Information Disclosure for Companies Offering Their Securities to the Public—Non-recurring Gains and Losses> as recurring gain/loss item.

☐ Applicable ☒ Inapplicable

The Company does not classify any non-recurring gain/loss item mentioned in the <Explanatory Announcement No. 1 on Information Disclosure for Companies Offering Their Securities to the Public—Non-recurring Gains and Losses> as recurring gain/loss item.

3. Information and Explanation about Variations in Key Accounting Data and Financial Indicators

✓ Applicable ☐ Inapplicable

Item	2025 Q1 ~ 2025 Q3 (RMB)	2024 Q1 ~ 2024 Q3 (RMB)	YoY Change	Note of changes
Net cash flows from operating activities	13,697,028,509.05	2,603,725,074.80	426.06%	Increase in sales collections

II. Shareholder Information

1. Total Number of Common Shareholders and Preferred Shareholders with Resumed Voting Rights and Information about Top 10 Shareholders

Unit: Share

Total number of common shareholders at the end of the reporting period	387,222	Total number of preferred shareholders (if any) whose voting rights have been recovered at the end of the reporting period (if any)				0
Particulars about top 10 shareholders (Excludes shares lent through refinancing)						
Name of shareholder	Nature of shareholder	Share-holding percentage (%)	Total shares held at the period-end	The number of common shares held with trading restrictions	Pledged, marked or frozen	
					Status	Amount
China Electronics Technology HIK Group Co., Ltd.	Domestic State-owned corporation	37.28%	3,416,996,509	-	Pledged	50,000,000
Gong Hongjia	Overseas individual	10.50%	962,504,814	-	Pledged	264,908,200
Hangzhou Weixun Equity Investment Partnership (Limited Partnership)	Domestic non-state-owned corporation	4.92%	450,795,176	-	Pledged	6,000,000
Shanghai Perseverance Asset Management Partnership (Limited Partnership) - Perseverance Adjacent Mountain 1 Yuanwang Fund	Other	3.06%	280,000,000	-	-	-
CETC Investment Holdings Co., Ltd.	Domestic State-owned corporation	2.71%	248,366,268	-	-	-
Hangzhou Pukang Equity Investment Partnership (Limited Partnership)	Domestic non-state-owned corporation	1.99%	182,510,174	-	Pledged	56,790,000
The 52 nd Research Institute at China Electronics Technology Group Co. Ltd.	Domestic State-owned corporation	1.97%	180,775,044	-	-	-
Hu Yangzhong	Domestic Individual	1.70%	155,996,477	116,997,358	-	-
China Life Insurance Co., Ltd. - Traditional - Ordinary Insurance Product - 005L-CT001 SH	Other	1.39%	127,550,920	-	-	-
Central Huijin Investment Co., Ltd.	Domestic State-owned corporation	0.71%	64,700,691	-	-	-
Particulars about shares held by the Top 10 common shareholders holding shares that are not subject to trading restriction(s) (Excludes loaned shares through refinancing and lock-up shares of senior executives)						
Name of shareholder	Number of common shares without trading restrictions held at the period-end	Type of shares				
		Type	Number			
China Electronics Technology HIK Group Co., Ltd.	3,416,996,509	RMB common shares		3,416,996,509		

Gong Hongjia	962,504,814	RMB common shares	962,504,814
Hangzhou Weixun Equity Investment Partnership (Limited Partnership)	450,795,176	RMB common shares	450,795,176
Shanghai Perseverance Asset Management Partnership (Limited Partnership) - Perseverance Adjacent Mountain 1 Yuanwang Fund	280,000,000	RMB common shares	280,000,000
CETC Investment Holdings Co., Ltd	248,366,268	RMB common shares	248,366,268
Hangzhou Pukang Equity Investment Partnership (Limited Partnership)	182,510,174	RMB common shares	182,510,174
The 52 nd Research Institute at China Electronics Technology Group Co. Ltd	180,775,044	RMB common shares	180,775,044
China Life Insurance Co., Ltd. - Traditional - Ordinary Insurance Product - 005L-CT001 SH	127,550,920	RMB common shares	127,550,920
Central Huijin Investment Co., Ltd.	64,700,691	RMB common shares	64,700,691
Industrial and Commercial Bank of China Co., Ltd. – Huatai PineBridge CSI 300 Exchange Traded Fund	63,051,156	RMB common shares	63,051,156
Explanation on associated relationship and concerted actions among above shareholders	In the aforementioned shareholders, China Electronics Technology HIK Group Co., Ltd., CETC Investment Holdings Co., Ltd., and The 52 nd Research Institute at China Electronics Technology Group Co., Ltd. are acting in concert. Mr. Gong Hongjia, and Hangzhou Pukang Equity Investment Partnership (Limited Partnership) are acting in concert. Hu Yangzhong and Hangzhou Weixun Equity Investment Partnership (Limited Partnership) are acting in concert. Except for these, the Company does not know whether the other shareholders are related parties or whether they are acting-in-concert parties in accordance with the <i>Administration of the Takeover of Listed Companies Procedures</i> .		

Situation of shareholders holding more than 5% of the shares, the top 10 shareholders, and the top 10 shareholders of common shares without trading restrictions participating in the lending of shares in the refinancing business

☐ Applicable ☒ Inapplicable

Changes of the top 10 shareholders and the top 10 shareholders that are not subject to trading restriction compared with the previous period due to refinancing, lending/repayment issues

☐ Applicable ☒ Inapplicable

2. Total Number of Preferred Shareholders and Information about Top 10 Preferred Shareholders

☐ Applicable ☒ Inapplicable

III. Significant Events

√Applicable □Inapplicable

1. The Company has completed the implementation of its share repurchase plan and has cancelled the repurchased shares

Based on the firm confidence in the Company's future development prospects and the high recognition of its long-term value, the Chairman of the board proposed a share repurchase on October 18, 2024. The proposal was reviewed and approved at the 4th Meeting of the Sixth Board of Directors on December 9, 2024, and the 2024 2nd Extraordinary General Meeting on December 25, 2024, through the Share Repurchase Plan Proposal. The company is authorized to repurchase a portion of its domestically issued RMB ordinary shares (A-shares) via centralized bidding on the Shenzhen Stock Exchange. The total repurchase amount shall not exceed RMB2.50 billion (inclusive) and shall be no less than RMB2.00 billion (inclusive), with a maximum repurchase price of RMB 40¹ per share (inclusive). Funding sources include the Company's own capital and a dedicated share repurchase loan. The repurchase period shall not exceed 12 months from the date of shareholder approval. The repurchased shares will be canceled to reduce registered capital. For details, refer to the announcements published on October 19, December 10, and December 26, 2024: *Announcement on the Chairman of the board's Share Repurchase Proposal, Resolution of the Fourth Meeting of the Sixth Board of Directors, Announcement on the Share Repurchase Plan, Resolution of the 2024 Second Extraordinary General Meeting, and Share Repurchase Report.*

On December 26, 2024, the Company completed its first repurchase of 4,003,019 shares via a dedicated securities account through centralized bidding, representing 0.0434% of the total shares outstanding at the time of the repurchase. The highest and lowest transaction prices were RMB 31.50/share and RMB 31.06/share, respectively, with a total share value of RMB 125,613,283.27 (excluding transaction fees). During the implementation period of the share repurchase, the company strictly complies with the relevant legal and regulatory requirements, announcing the repurchase progress as of the end of the previous month within the first three trading days of each month. The company promptly fulfills its obligation to disclose the progress of the repurchase. For details, refer to the *Announcement on the First Repurchase of Company Shares*, published on the CNINFO website on December 27, 2024, and the monthly *Announcement on the Progress of the Company's Share Repurchase*.

¹ Due to the implementation of the 2024 annual rights distribution, the upper limit of the repurchase price has been adjusted to RMB 39.30 per share since May 20, 2025.

As of the market close on August 28, the Company has cumulatively repurchased 68,326,776 shares through a dedicated securities repurchase account using the centralized bidding trading method. This represents 0.74% of the total pre-cancellation share capital (9,233,198,326 shares). The highest transaction price was RMB 32.70 per share, the lowest transaction price was RMB 27.06 per share, and the average transaction price was RMB 29.69 per share. The total transaction amount was RMB 2,028,349,444.12 (excluding transaction fees). The funds for this repurchase came from the Company's own funds and a special loan for share repurchase, and the repurchase price did not exceed the upper limit set in the repurchase plan. The Company has completed the implementation of this share repurchase plan. On September 4, 2025, the company completed the cancellation procedures for the above shares at China Securities Depository and Clearing Co., Ltd., Shenzhen Branch. For more details, refer to *Announcement on the Implementation Results and Share Changes of the Share Repurchase* and *Announcement on the Completion of Share Repurchase Cancellation and Share Changes*, published on the CNINFO website on August 29, 2025, and September 9, 2025 respectively.

2. The Company proposed and implemented the 2025 mid-year dividend plan.

To further enhance shareholder returns, increase shareholder satisfaction, and boost confidence in the Company's future development, on August 11, 2025, Mr. Hu Yangzhong, the Company's chairman, proposed that the company formulate and implement a 2025 interim dividend plan. The Company held its Seventh Meeting of the Sixth Board of Directors on September 5, 2025, and the First Extraordinary General Meeting of 2025 on September 23, 2025, to review and approve the *Proposal on the 2025 Interim Dividend Plan*. The plan agreed to distribute a cash dividend of RMB 4.00 (tax included) per 10 shares to all shareholders based on the total number of shares entitled to profit distribution as of the record date for the 2025 interim dividend (i.e., the current total share capital of 9,164,871,550 shares), with no bonus shares issued and no capital reserve conversion. The total amount of this cash dividend is RMB 3,665,948,620.00. The record date for this semi-annual rights distribution is October 9, 2025, and the ex-date is October 10, 2025. The Company has completed the implementation of the semi-annual rights distribution plan. For more details, see the Announcements published on the CNINFO website on August 12, 2025, September 6, 2025, and September 26, 2025 respectively: *Notice of the Company's Chairman Proposing the Implementation of the 2025 Interim Dividend*, *Announcement on the 2025 Interim Dividend Plan*, and *Announcement on the Implementation of the 2025 Semi-Annual Rights Distribution*.

IV. Quarterly Financial Reports

1. Financial Statements

1.1 Consolidated balance sheet

Unit: RMB

Item	September 30, 2025	December 31, 2024
Current Assets:		
Cash and bank balances	36,650,972,737.97	36,271,488,337.03
Derivative financial assets	6,060,739.31	26,775,923.93
Notes receivable	2,794,651,394.59	2,722,596,142.46
Accounts receivable	33,173,991,626.82	37,910,128,735.42
Receivables for financing	1,903,857,102.80	2,291,648,244.05
Prepayments	711,294,664.61	664,602,593.01
Other receivables	587,756,665.24	531,344,606.50
Inventories	20,105,048,915.91	19,110,711,958.11
Contract assets	958,384,099.80	985,822,785.69
Non-current assets due within one year	671,208,361.54	894,327,647.82
Other current assets	1,278,645,132.31	1,071,066,653.10
Total Current Assets	98,841,871,440.90	102,480,513,627.12
Non-current Assets:		
Long-term receivables	250,492,421.42	380,453,188.09
Long-term equity investment	1,638,181,782.48	1,527,223,390.79
Other non-current financial assets	475,993,325.46	472,000,082.76
Fixed assets	16,787,289,311.27	15,063,752,296.49
Construction in progress	4,569,842,911.63	4,699,473,381.21
Right-of-use assets	450,330,390.28	530,138,023.79
Intangible assets	1,852,100,830.16	1,828,287,135.99
Goodwill	312,187,169.01	312,165,129.29
Long-term deferred expenses	135,088,800.91	162,841,758.91
Deferred tax assets	2,317,960,595.41	2,206,191,157.06
Other non-current assets	2,232,034,006.58	2,353,160,984.64
Total Non-current Assets	31,021,501,544.61	29,535,686,529.02
Total Assets	129,863,372,985.51	132,016,200,156.14
Current Liabilities:		
Short-term borrowings	1,478,839,687.75	1,031,895,812.62
Derivative financial liabilities	7,469,351.47	1,874,341.64
Notes payable	423,074,018.58	1,197,128,746.56
Accounts payable	17,544,873,021.16	20,185,303,107.69

Item	September 30, 2025	December 31, 2024
Contract liabilities	3,596,901,370.41	3,353,943,054.24
Payroll payable	6,018,465,709.07	5,666,415,834.10
Taxes payable	1,887,982,835.06	1,535,936,096.02
Other payables	5,575,765,631.77	3,528,359,044.48
Including: dividends payable	2,077,144,117.19	186,793.11
Non-current liabilities due within one year	3,824,770,730.18	767,030,688.91
Other current liabilities	376,930,931.62	377,117,275.65
Total Current Liabilities	40,735,073,287.07	37,645,004,001.91
Non-current Liabilities:		
Long-term borrowings	1,357,343,268.55	5,119,185,000.00
Lease liabilities	306,827,886.52	375,432,749.68
Long-term payables	9,749,569.60	9,780,220.80
Provisions	351,327,201.61	305,250,049.71
Deferred income	823,446,188.87	874,512,073.53
Deferred tax liabilities	130,584,318.84	112,711,363.52
Other non-current liabilities	177,518,573.22	74,029,948.84
Total Non-current liabilities	3,156,797,007.21	6,870,901,406.08
Total Liabilities	43,891,870,294.28	44,515,905,407.99
Owners' Equity		
Share capital	9,164,871,550.00	9,233,198,326.00
Capital reserves	4,302,740,979.56	6,181,644,265.06
Less: Treasury shares	-	310,044,296.12
Other comprehensive income	28,149,471.40	(111,510,486.21)
Surplus reserves	4,715,460,312.00	4,715,460,312.00
Retained earnings	60,182,847,561.63	60,959,912,942.15
Total owners' equity attributable to owner of the Company	78,394,069,874.59	80,668,661,062.88
Minority equity	7,577,432,816.64	6,831,633,685.27
Total Owners' Equity	85,971,502,691.23	87,500,294,748.15
Total Liabilities and Owners' Equity	129,863,372,985.51	132,016,200,156.14

Legal Representative: Hu Yangzhong

Person in Charge of the Accounting work: Jin Yan

Person in Charge of Accounting Institution: Zhan Junhua

1.2 Consolidated income statement from the beginning of the year to the end of the reporting period

Unit: RMB

Item	2025 Q1~Q3	2024 Q1~Q3 (Restated)
I. Revenue	65,757,782,457.01	64,991,467,788.45
II. Total Operating Costs	55,686,958,076.14	55,973,716,430.00
Less: Cost of sales and services	35,925,957,434.61	36,045,818,382.36
Business taxes and surcharges	580,526,397.79	518,733,466.76
Selling expenses	8,848,755,711.92	8,543,958,715.48
Administrative expenses	2,228,082,915.85	2,261,849,315.30
Research and development (R&D) expenses	8,738,019,947.93	8,736,220,937.73
Financial expenses	(634,384,331.96)	(132,864,387.63)
Including: Interest expenses	153,576,328.82	316,839,376.56
Interest income	392,986,285.68	712,317,025.99
Add: Other income	2,077,470,226.71	1,938,138,530.25
Investment income (loss"-")	142,210,131.47	37,783,854.68
Including: Investment gains (losses) in associated enterprise and joint-venture enterprise	171,642,463.57	(89,958,117.85)
Gains on derecognition of financial assets measured at amortized cost	89,740.00	-
Gains (loss"-") from changes in fair values	(26,762,278.99)	7,519,902.82
Credit impairment losses ("-")	(346,820,752.43)	(600,045,342.10)
Impairment losses ("-") of assets	(318,298,549.51)	(269,141,180.16)
Asset disposal income (loss"-")	19,524,387.58	(13,809,533.99)
III. Operating Profit (loss"-")	11,618,147,545.70	10,118,197,589.95
Add: Non-operating income	53,542,089.72	51,891,881.12
Less: Non-operating expenses	12,125,089.21	19,894,367.06
IV. Total Profit (loss"-")	11,659,564,546.21	10,150,195,104.01
Less: Income tax expenses	1,405,797,200.10	1,242,370,816.25
V. Net Profit (loss"-")	10,253,767,346.11	8,907,824,287.76
5.1 Classification by operation continuity		
(a) Net profit (loss) on continuous operation	10,253,767,346.11	8,907,824,287.76
(b) Net profit (loss) on terminated operation	-	-
5.2 Classification by attribution of ownership		
(a) Net profit attributable to owners of	9,319,124,728.48	8,107,748,494.46

Item	2025 Q1~Q3	2024 Q1~Q3 (Restated)
parent company		
(b) Profit or loss attributable to minority shareholders	934,642,617.63	800,075,793.30
VI. Other Comprehensive Income, Net of Income Tax	213,152,756.92	(239,996,824.05)
Other comprehensive income attributable to owners of the Company, net of tax	139,659,957.61	(126,255,854.26)
(I) Items that will not be reclassified subsequently to profit or loss	-	-
(II) Other comprehensive income to be reclassified to profit or loss in subsequent periods	139,659,957.61	(126,255,854.26)
1. Exchange differences arising on conversion of financial statements denominated in foreign currencies	139,659,957.61	(126,255,854.26)
Other comprehensive income attributable to minority interests, net of tax	73,492,799.31	(113,740,969.79)
VII. Total Comprehensive Income	10,466,920,103.03	8,667,827,463.71
Total comprehensive income attributable to owners of the parent company	9,458,784,686.09	7,981,492,640.20
Total comprehensive income attributable to minority shareholders	1,008,135,416.94	686,334,823.51
VIII. Earnings Per Share		
(I) Basic earnings per share	1.014	0.878
(II) Diluted earnings per share	1.014	0.878

Legal Representative: Hu Yangzhong

Person in Charge of the Accounting work: Jin Yan

Person in Charge of Accounting Institution: Zhan Junhua

1.3 Consolidated cash flow statement from the beginning of the year to the end of the reporting period

Unit: RMB

Item	2025 Q1~Q3	2024 Q1~Q3
I. Cash Flows from Operating Activities:		
Cash received from sale of goods or rendering of services	78,369,270,196.90	67,372,383,421.35
Receipts of tax refunds	3,236,882,063.37	3,213,608,844.77
Other cash receipts relating to operating activities	1,186,697,756.92	1,296,159,457.61
Sub-total of cash inflows from operating activities	82,792,850,017.19	71,882,151,723.73
Cash payments for goods purchased and services received	43,989,344,135.13	43,319,394,936.84
Cash paid to and on behalf of employees	15,020,772,578.45	15,514,458,996.41
Payments of various types of taxes	4,871,467,136.41	4,712,595,300.53
Other cash payments relating to operating activities	5,214,237,658.15	5,731,977,415.15
Sub-total of cash outflows from operating activities	69,095,821,508.14	69,278,426,648.93
Net Cash Flows from Operating Activities	13,697,028,509.05	2,603,725,074.80

Item	2025 Q1~Q3	2024 Q1~Q3
II. Cash Flows from Investing Activities:		
Cash receipts from recovery of investments	3,485,922,506.33	1,942,144,541.12
Cash receipts from investment income	94,952,951.57	67,033,430.58
Net cash receipts from disposals of fixed assets, intangible assets and other long-term assets	116,817,690.29	5,366,246.45
Other cash receipts relating to investing activities	83,324,543.71	43,213,496.63
Sub-total of cash inflows from investing activities	3,781,017,691.90	2,057,757,714.78
Cash payments to acquire or construct fixed assets, intangible assets and other long-term assets	3,084,953,932.55	3,387,563,388.43
Cash paid to acquire investments	3,526,776,934.84	1,985,960,403.43
Sub-total of cash outflows from investing activities	6,611,730,867.39	5,373,523,791.86
Net Cash Flows from Investing Activities	(2,830,713,175.49)	(3,315,766,077.08)
III. Cash Flows from Financing Activities:		
Cash receipts from borrowings	2,958,594,145.25	5,701,717,778.30
Other cash receipts relating to financing activities	-	2,007,056.47
Sub-total of cash inflows from financing activities	2,958,594,145.25	5,703,724,834.77
Cash repayments of borrowings	3,214,101,612.10	14,450,997,152.86
Cash payments for distribution of dividends or profits or settlement of interest expenses	8,446,049,990.60	8,892,175,431.16
Other cash payments relating to financing activities	1,891,269,646.27	2,953,233,662.83
Sub-total of cash outflows from financing activities	13,551,421,248.97	26,296,406,246.85
Net Cash Flows from Financing Activities	(10,592,827,103.72)	(20,592,681,412.08)
IV. Effect of Foreign Exchange Rate Changes on Cash and Cash Equivalents	47,525,893.69	(43,647,573.77)
V. Net Increase in Cash and Cash Equivalents	321,014,123.53	(21,348,369,988.13)
Add: Opening balance of Cash and Cash Equivalents	36,053,042,380.29	49,427,967,355.78
VI. Closing Balance of Cash and Cash Equivalents	36,374,056,503.82	28,079,597,367.65

Legal Representative: Hu Yangzhong

Person in Charge of the Accounting work: Jin Yan

Person in Charge of Accounting Institution: Zhan Junhua

2. Adjustments to financial report at the beginning of the year relating to the initial adoption of the new accounting standards or interpretation of standards since 2025.

☐Applicable ☒Inapplicable

3. Audit Report

Whether audit has been performed on the 2025 3rd quarter financial report

☐ Yes ☒ No

The Company's 2025 3rd quarter financial report has not been audited.

HANGZHOU HIKVISION DIGITAL TECHNOLOGY CO., LTD.

Board of Directors

October 18, 2025

Note:

This document is a translated version of the Chinese version 2025 3rd Quarter Report (“2025 年第三季度报告”), and the published announcements in the Chinese version shall prevail. The complete published Chinese 2025 3rd Quarter Report may be obtained at www.cninfo.com.cn.