



**Quarterly Financial Statements
September 30, 2025**

OCONEE FEDERAL FINANCIAL CORP.
CONSOLIDATED BALANCE SHEETS
(Amounts in thousands, except share and per share data)

	September 30, 2025 (unaudited)	June 30, 2025
ASSETS		
Cash and due from banks	\$ 4,056	\$ 4,122
Interest-earning deposits	4,622	16,199
Total cash and cash equivalents	8,678	20,321
Securities available-for-sale at estimated fair value	123,416	122,122
Equity securities at estimated fair value	958	671
Loans	484,440	482,084
Allowance for credit losses	(3,443)	(3,393)
Net loans	480,997	478,691
Loans held for sale, at fair value	-	82
Premises and equipment, net	8,328	8,392
Accrued interest receivable		
Loans	1,801	1,717
Investments	306	369
Restricted equity securities, at cost	2,433	2,742
Bank owned life insurance	22,107	21,966
Goodwill	2,593	2,593
Core deposit intangible	20	26
Loan servicing rights	277	296
Deferred tax assets	6,209	6,697
Other assets	1,036	1,502
Total assets	<u>\$ 659,159</u>	<u>\$ 668,187</u>
LIABILITIES		
Deposits		
Noninterest - bearing	\$ 72,502	\$ 80,152
Interest - bearing	466,859	463,485
Total deposits	539,361	543,637
Federal Home Loan Bank advances	29,250	35,750
Accrued interest payable and other liabilities	4,141	4,520
Total liabilities	<u>572,752</u>	<u>583,907</u>
SHAREHOLDERS' EQUITY		
Common stock, \$0.01 par value, 100,000,000 shares authorized; 6,836,863 and 6,836,863 shares issued and outstanding, respectively	68	68
Treasury stock, at par, 1,012,149 and 1,012,149 shares, respectively	(10)	(10)
Additional paid-in capital	9,279	9,265
Retained earnings	89,654	88,954
Accumulated other comprehensive loss	(12,584)	(13,997)
Total shareholders' equity	86,407	84,280
Total liabilities and shareholders' equity	<u>\$ 659,159</u>	<u>\$ 668,187</u>

OCONEE FEDERAL FINANCIAL CORP.
CONSOLIDATED STATEMENTS OF INCOME AND COMPREHENSIVE INCOME
(Unaudited)

(Amounts in thousands, except share and per share data)

	Three Months Ended	
	September 30,	September 30,
	2025	2024
Interest and dividend income:		
Loans, including fees	\$ 6,261	\$ 5,802
Securities, taxable	762	794
Securities, tax-exempt	36	37
Other interest-earning assets	105	110
Total interest income	7,164	6,743
Interest expense:		
Deposits	2,593	2,498
Other borrowings	376	665
Total interest expense	2,969	3,163
Net interest income	4,195	3,580
Provision for credit losses	55	-
Net interest income after provision for credit losses	4,140	3,580
Noninterest income:		
Service charges on deposit accounts	83	74
Income on bank owned life insurance	141	138
Mortgage servicing income	11	19
Gain on sale of mortgage loans	7	26
ATM & debit card income	142	119
Change in fair value of equity securities, net	287	(16)
Loss on sale of securities, net	(26)	-
Other	4	5
Total noninterest income	649	365
Noninterest expense:		
Salaries and employee benefits	1,703	1,653
Occupancy and equipment	500	467
Data processing	221	252
ATM & debit card expense	110	103
Professional and supervisory fees	138	102
Office expense	35	34
Advertising	77	43
FDIC deposit insurance	74	81
Change in loan servicing asset	19	15
Other	247	186
Total noninterest expense	3,124	2,936
Income before income taxes	1,665	1,009
Income tax expense	383	219
Net income	\$ 1,282	\$ 790
Other comprehensive income		
Unrealized gains on securities available-for-sale	\$ 1,763	\$ 5,412
Tax effect	(370)	(1,136)
Reclassification adjustment for losses realized in net income	26	-
Tax effect	(5)	-
Total other comprehensive income	1,414	4,276
Comprehensive income	\$ 2,696	\$ 5,066
Basic net income per share	\$ 0.22	\$ 0.14
Diluted net income per share	\$ 0.22	\$ 0.14
Dividends declared per share	\$ 0.10	\$ 0.10