### BANK OF SOUTH CAROLINA CORPORATION AND SUBSIDIARY CONSOLIDATED BALANCE SHEETS

ASSETS         Cash and due from banks         \$ 8,443,944         \$ 6,202,303           Interest-bearing deposits at the Federal Reserve         52,034,721         4,804,819           Investment securities available for sale         145,526,338         157,470,622           Mortgage loams to be sold         1,547,092         5,012,224           Loans         350,529,214         364,809,093           Less: Allowance for credit losses         4(4059,500)         3,075,055           Net loans         346,466,014         360,409,568           Permises, equipment and leasehold improvements, net         3,723,030         3,809,307           Right of use asset         11,622,583         12,139,178           Accrued interest receivable         1,683,116         2,205,09           Other assets         \$ 575,923,758         \$ 557,160,417           Total assets         \$ 172,539,854         \$ 160,723,772           Interest bearing demand         121,224,720         123,526,039           Money market accounts         107,931,184         109,399,473           Time deposits         20,000 and over         42,763,146         43,089,893           Other savings deposits         9,722,168         9,623,113           Total deposits         4,876,407         2,807,869 <th></th> <th colspan="2">(Unaudited) September 30, 2025</th> <th colspan="2">December 31, 2024</th>		(Unaudited) September 30, 2025		December 31, 2024	
Interest-bearing deposits at the Federal Reserve         52,034,721         4,804,819           Investment securities available for sale         145,526,338         15,747,0622           Mortgage bans to be sold         350,529,214         364,089,093           Less: Allowance for credit losses         (4,095,600)         (3,079,525)           Net loans         37,23,030         3,809,307           Right of use asset         11,622,583         12,139,178           Accerued interest receivable         1,683,116         2,210,2059           Other assets         4,873,320         5,300,337           Total assets         5,75,923,758         5,571,60,417           Liabilities           Deposits:           Non-interest bearing demand         121,224,720         123,526,039           Interest bearing demand         121,224,720         123,526,039           Money market accounts         107,931,184         109,395,947           Time deposits \$250,000 and over         42,763,461         43,098,983           Other time deposits         500,460,836         489,912,358           Short-term borrowings         4,876,467         2,807,869           Lease liability         11,622,583         12,139,178           Total labilities	ASSETS		_		_
Interest-bearing deposits at the l'ederal Reserve   \$2,034,721   4,804,819     Investment securities available for sale   145,26,338   157470,622     Loans   350,529,214   364,089,093     Less: Allowance for credit losses   4(809,600   (3,679,525)     Less: Allowance for credit losses   4(809,600   (3,679,525)     Net loans   3,723,030   3,809,307     Right of use asset   3,723,030   3,809,307     Right of use asset   11,622,831   12,193,178     Accerued interest receivable   1,683,116   2,012,059     Other assets   4,873,320   5,300,337     Total assets   575,923,758   5,571,60,417     Liabilities	Cash and due from banks	\$	8,443,944	\$	6,202,303
Mortgage loans to be sold	Interest-bearing deposits at the Federal Reserve		52,034,721		4,804,819
Mortgage loans to be sold         1,547,092         5,012,224           Loans         350,529,214         364,089,093           Less: Allowance for credit losses         (4,095,060)         367,925           Net loans         346,469,614         360,409,568           Premises, equipment and leaschold improvements, net         3,723,030         3,809,307           Right of use ses         1,683,116         2,012,099           Other assets         4,873,320         5,300,337           Total assets         5,75,923,758         5,571,604,117           LIABILITIES AND SHAREHOLDERS' EQUITY           Liabilities           Deposits:           Non-interest bearing demand         117,2539,854         \$ 160,723,772           Interest bearing demand         121,224,720         123,526,039           Money market accounts         107,931,184         109,395,947           Time deposits \$250,000 and over         42,763,416         43,099,893           Other time deposits         50,000 and over         42,763,416         43,099,893           Other savings deposits         4,876,467         2,807,869           Lease liability         1,622,583         12,139,178           Total liabilities         4,876,467	Investment securities available for sale		145,526,338		157,470,622
Losns	Mortgage loans to be sold				
Ress: Allowance for credit losses   346,469,614   360,409,568   346,469,614   360,409,568   360,409,569   360,40			350,529,214		
Net loans         346,469,614         360,409,568           Premises, equipment and leasehold improvements, net         3,723,030         3,809,307           Right of use asset         11,622,583         12,139,178           Accurued interest receivable         1,683,116         2,012,059           Other assets         4,873,320         5,300,337           Total assets         5,575,923,758         \$ 557,160,417           LIABILITIES AND SHAREHOLDERS' EQUITY           Liabilities           Deposits:           Non-interest bearing demand         121,224,720         123,526,039           Money market accounts         107,931,184         109,395,947           Time deposits \$250,000 and over         42,763,416         43,098,983           Other time deposits         9,722,168         9,623,113           Other savings deposits         46,279,494         43,544,504           Total deposits         500,460,836         489,912,358           Short-term borrowings         -         -           Accrued interest payable and other liabilities         4,876,467         2,807,869           Lease liability         11,622,583         12,139,178           Total liabilities         4,876,467         2,807,869 <t< td=""><td>Less: Allowance for credit losses</td><td></td><td></td><td></td><td></td></t<>	Less: Allowance for credit losses				
Premises, equipment and leasehold improvements, net         3,723,030         3,809,307           Right of use asset         11,622,583         12,139,178           Accrued interest receivable         1,683,116         2,012,059           Other assets         4,873,320         5,300,337           Total assets         \$ 575,923,758         \$ 557,160,417           LIABILITIES AND SHAREHOLDERS' EQUITY           Liabilities           Deposits:           Non-interest bearing demand         \$ 172,539,854         \$ 160,723,772           Interest bearing demand         \$ 121,224,720         \$ 123,526,039           Money market accounts         \$ 107,931,184         109,395,947           Time deposits \$250,000 and over         42,763,416         43,098,983           Other time deposits         9,722,168         9,623,113           Other savings deposits         46,279,494         43,544,504           Total deposits         500,460,336         489,912,358           Short-term borrowings         -         -           Accrued interest payable and other liabilities         4,876,467         2,807,869           Lease liability         11,622,583         12,139,178           Total liabilities         516,959,886	Net loans				
Right of use asset         11,622,583         12,139,178           Accrued interest receivable         1,683,116         2,012,059           Other assets         4,873,320         5,300,337           Total assets         \$ 575,923,758         \$ 571,160,417           LIABILITIES AND SHAREHOLDERS' EQUITY           Liabilities           Deposits:           Non-interest bearing demand         \$ 172,539,854         \$ 160,723,772           Interest bearing demand         \$ 121,224,720         \$ 123,526,039           Money market accounts         \$ 107,931,184         \$ 109,395,947           Time deposits \$250,000 and over         \$ 42,763,416         \$ 43,098,983           Other time deposits         \$ 9,722,168         9,623,113           Other savings deposits         \$ 42,763,416         \$ 43,908,983           Other time deposits         \$ 9,722,168         9,623,113           Other savings deposits         \$ 42,763,416         \$ 3,948,943           Total deposits         \$ 4,876,467         \$ 2,807,869           Lease liability         \$ 11,622,583         \$ 12,139,178           Total liabilities         \$ 11,622,583         \$ 514,998,86           Shares at September 30, 2025 and December 31, 2024, respectively					
Accrued interest receivable Other assets         1,683,116 (4,873,320)         2,012,059 (5,000,337)           Total assets         \$ 575,923,758 (5,571,60,417)           LIABILITIES AND SHAREHOLDERS' EQUITY           Liabilities           Deposits:           Non-interest bearing demand         \$ 172,539,854 (5,603)         \$ 160,723,772 (1,620,30)           Interest bearing demand         \$ 121,224,720 (1,204,720) (1,205,603)         \$ 107,931,184 (109,395,947)           Time deposits \$250,000 and over         \$ 42,763,416 (43,098,983)         \$ 42,763,416 (43,098,983)           Other time deposits Other time deposits         \$ 9,722,168 (9,623,113)         \$ 9,623,113 (1,204,194)           Total deposits         \$ 500,460,836 (48,912,588)         \$ 48,912,358           Short-term borrowings         \$ -         \$ -           Accrued interest payable and other liabilities         \$ 4,876,467 (2,807,869)         \$ 2,807,869           Lease liability         \$ 11,622,583 (12,139,178         \$ 11,622,583 (12,139,178           Total ibilities         \$ 516,959,886 (504,859,405)         \$ 504,859,405           Shareholders' equity         \$ 516,959,886 (504,859,405)         \$ 504,859,405           Common stock - no par 12,000,000 shares authorized; Issued 5,854,705 and 5,852,325 shares at September 30, 2025 and December 31, 2024, respectively         \$ 48,067,239	•				
Content assets   Cont	~				
Total assets   S 575,923,758   S 557,160,417					
LiABILITIES AND SHAREHOLDERS' EQUITY   Liabilities   Deposits:   Non-interest bearing demand   121,224,720   123,526,039   Money market accounts   107,931,184   109,395,947   Time deposits S250,000 and over   42,763,416   43,098,983   Other time deposits S250,000 and over   42,763,416   43,098,983   Other time deposits   9,722,168   9,623,113   Other savings deposits   46,279,494   43,544,504   Total deposits   500,460,836   489,912,358   Short-term borrowings     Accrued interest payable and other liabilities   4,876,467   2,807,869   Lease liability   11,622,583   12,139,178   Total liabilities   516,959,886   504,859,405   Shareholders' equity   Common stock - no par 12,000,000 shares authorized; Issued 5,854,705 and 5,852,325 shares at September 30, 2025 and December 31, 2024, respectively. Shares outstanding 5,420,099 and 5,432,762 at September 30, 2025 and December 31, 2024, respectively   Additional paid in capital   48,067,239   47,970,140   Retained earnings   21,050,020   18,573,049   Treasury stock: 434,606 shares and 419,563 shares at September 30, 2025 and December 31, 2024, respectively   Accumulated other comprehensive loss, net of income taxes   (5,689,105)   (9,986,497)   Total shareholders' equity   58,963,872   52,301,012					
Deposits:   Non-interest bearing demand   \$ 172,539,854   \$ 160,723,772     Interest bearing demand   121,224,720   123,526,039     Money market accounts   107,931,184   109,395,947     Time deposits \$250,000 and over   42,763,416   43,098,983     Other time deposits \$250,000 and over   42,763,416   43,098,983     Other savings deposits   9,722,168   9,623,113     Other savings deposits   46,279,494   43,544,504     Total deposits   500,460,836   489,912,358     Short-term borrowings       Accrued interest payable and other liabilities   4,876,467   2,807,869     Lease liability   11,622,583   12,139,178     Total liabilities   516,959,886   504,859,405     Shareholders' equity   51,822,325 shares at September 30, 2025 and December 31, 2024, respectively, Shares outstanding 5,420,099 and 5,432,762 at September 30, 2025 and December 31, 2024, respectively     Additional paid in capital   48,067,239   47,970,140     Retained earnings   21,050,020   18,573,049     Treasury stock: 434,606 shares and 419,563 shares at September 30, 2025 and December 31, 2024, respectively   (4,464,282)   (4,255,680)     Accumulated other comprehensive loss, net of income taxes   (5,689,105)   (9,986,497)     Total shareholders' equity   58,963,872   52,301,012	Total assets	\$	575,923,758	\$	557,160,417
Non-interest bearing demand   \$ 172,539,854   \$ 160,723,772     Interest bearing demand   121,224,720   123,526,039     Money market accounts   107,931,184   109,395,947     Time deposits \$250,000 and over   42,763,416   43,098,983     Other time deposits   42,763,416   43,098,983     Other savings deposits   46,279,494   43,544,504     Total deposits   500,460,836   489,912,358     Short-term borrowings	LIABILITIES AND SHAREHOLDERS' EQUITY				
Non-interest bearing demand         \$ 172,539,854         \$ 160,723,772           Interest bearing demand         121,224,720         123,526,039           Money market accounts         107,931,184         109,395,947           Time deposits \$250,000 and over         42,763,416         43,098,983           Other time deposits         9,722,168         9,623,113           Other savings deposits         46,279,494         43,544,504           Total deposits         500,460,836         489,912,358           Short-term borrowings         -         -           Accrued interest payable and other liabilities         4,876,467         2,807,869           Lease liability         11,622,583         12,139,178           Total liabilities         516,959,886         504,859,405           Shareholders' equity         Common stock - no par 12,000,000 shares authorized; Issued 5,854,705 and 5,852,325 shares at September 30, 2025 and December 31, 2024, respectively. Shares outstanding 5,420,099 and 5,432,762 at September 30, 2025 and December 31, 2024, respectively         48,067,239         47,970,140           Retained earnings         21,050,020         18,573,049           Treasury stock: 434,606 shares and 419,563 shares at September 30, 2025 and December 31, 2024, respectively         (4,464,282)         (4,255,680)           Accumulated other comprehensive loss, net of income taxes <td>Liabilities</td> <td></td> <td></td> <td></td> <td></td>	Liabilities				
Interest bearing demand   121,224,720   123,526,039     Money market accounts   107,931,184   109,395,947     Time deposits \$250,000 and over   42,763,416   43,098,983     Other time deposits   9,722,168   9,623,113     Other savings deposits   46,279,494   43,544,504     Total deposits   500,460,836   489,912,358     Short-term borrowings	Deposits:				
Money market accounts         107,931,184         109,395,947           Time deposits \$250,000 and over         42,763,416         43,098,983           Other time deposits         9,722,168         9,623,113           Other savings deposits         46,279,494         43,544,504           Total deposits         500,460,836         489,912,358           Short-term borrowings         -         -           Accrued interest payable and other liabilities         4,876,467         2,807,869           Lease liability         11,622,583         12,139,178           Total liabilities         516,959,886         504,859,405           Shareholders' equity         Common stock - no par 12,000,000 shares authorized; Issued 5,854,705 and 5,852,325 shares at September 30, 2025 and December 31, 2024, respectively. Shares outstanding 5,420,099 and 5,432,762 at September 30, 2025 and December 31, 2024, respectively         48,067,239         47,970,140           Retained earnings         21,050,020         18,573,049           Treasury stock: 434,606 shares and 419,563 shares at September 30, 2025 and December 31, 2024, respectively         (4,464,282)         (4,255,680)           Accumulated other comprehensive loss, net of income taxes         (5,689,105)         (9,986,497)           Total shareholders' equity         58,963,872         52,301,012	Non-interest bearing demand	\$	172,539,854	\$	160,723,772
Time deposits \$250,000 and over Other time deposits Other time deposits Other time deposits Other savings deposits Other savings deposits  Total deposits  Short-term borrowings Accrued interest payable and other liabilities Accrued interest payable and other liabilities Lease liability Total liabilities  Shareholders' equity  Common stock - no par 12,000,000 shares authorized; Issued 5,854,705 and 5,852,325 shares at September 30, 2025 and December 31, 2024, respectively. Shares outstanding 5,420,099 and 5,432,762 at September 30, 2025 and December 31, 2024, respectively Additional paid in capital Retained earnings Treasury stock: 434,606 shares and 419,563 shares at September 30, 2025 and December 31, 2024, respectively Accumulated other comprehensive loss, net of income taxes  Total shareholders' equity  58,963,872  52,301,012	Interest bearing demand		121,224,720		123,526,039
Other time deposits         9,722,168         9,623,113           Other savings deposits         46,279,494         43,544,504           Total deposits         500,460,836         489,912,358           Short-term borrowings         -         -           Accrued interest payable and other liabilities         4,876,467         2,807,869           Lease liability         11,622,583         12,139,178           Total liabilities         516,959,886         504,859,405           Shareholders' equity         Common stock - no par 12,000,000 shares authorized; Issued 5,854,705 and 5,852,325 shares at September 30, 2025 and December 31, 2024, respectively. Shares outstanding 5,420,099 and 5,432,762 at September 30, 2025 and December 31, 2024, respectively         48,067,239         47,970,140           Retained earnings         21,050,020         18,573,049           Treasury stock: 434,606 shares and 419,563 shares at September 30, 2025 and December 31, 2024, respectively         (4,464,282)         (4,255,680)           Accumulated other comprehensive loss, net of income taxes         (5,689,105)         (9,986,497)           Total shareholders' equity         58,963,872         52,301,012	Money market accounts		107,931,184		109,395,947
Other savings deposits         46,279,494         43,544,504           Total deposits         500,460,836         489,912,358           Short-term borrowings         -         -           Accrued interest payable and other liabilities         4,876,467         2,807,869           Lease liability         11,622,583         12,139,178           Total liabilities         516,959,886         504,859,405           Shareholders' equity         516,959,886         504,859,405           Common stock - no par 12,000,000 shares authorized; Issued 5,854,705 and 5,852,325 shares at September 30, 2025 and December 31, 2024, respectively. Shares outstanding 5,420,099 and 5,432,762 at September 30, 2025 and December 31, 2024, respectively         48,067,239         47,970,140           Retained earnings         21,050,020         18,573,049           Treasury stock: 434,606 shares and 419,563 shares at September 30, 2025 and December 31, 2024, respectively         (4,464,282)         (4,255,680)           Accumulated other comprehensive loss, net of income taxes         (5,689,105)         (9,986,497)           Total shareholders' equity         58,963,872         52,301,012	Time deposits \$250,000 and over		42,763,416		43,098,983
Total deposits         500,460,836         489,912,358           Short-term borrowings         -         -           Accrued interest payable and other liabilities         4,876,467         2,807,869           Lease liability         11,622,583         12,139,178           Total liabilities         516,959,886         504,859,405           Shareholders' equity         Common stock - no par 12,000,000 shares authorized; Issued 5,854,705 and 5,852,325 shares at September 30, 2025 and December 31, 2024, respectively. Shares outstanding 5,420,099 and 5,432,762 at September 30, 2025 and December 31, 2024, respectively         48,067,239         47,970,140           Retained earnings         21,050,020         18,573,049           Treasury stock: 434,606 shares and 419,563 shares at September 30, 2025 and December 31, 2024, respectively         (4,464,282)         (4,255,680)           Accumulated other comprehensive loss, net of income taxes         (5,689,105)         (9,986,497)           Total shareholders' equity         58,963,872         52,301,012	Other time deposits		9,722,168		9,623,113
Short-term borrowings       -       -         Accrued interest payable and other liabilities       4,876,467       2,807,869         Lease liability       11,622,583       12,139,178         Total liabilities       516,959,886       504,859,405         Shareholders' equity         Common stock - no par 12,000,000 shares authorized; Issued 5,854,705 and 5,852,325 shares at September 30, 2025 and December 31, 2024, respectively. Shares outstanding 5,420,099 and 5,432,762 at September 30, 2025 and December 31, 2024, respectively         Additional paid in capital       48,067,239       47,970,140         Retained earnings       21,050,020       18,573,049         Treasury stock: 434,606 shares and 419,563 shares at September 30, 2025 and December 31, 2024, respectively       (4,464,282)       (4,255,680)         Accumulated other comprehensive loss, net of income taxes       (5,689,105)       (9,986,497)         Total shareholders' equity       58,963,872       52,301,012	Other savings deposits		46,279,494		43,544,504
Accrued interest payable and other liabilities 4,876,467 2,807,869 Lease liability 11,622,583 12,139,178 Total liabilities 516,959,886 504,859,405  Shareholders' equity  Common stock - no par 12,000,000 shares authorized; Issued 5,854,705 and 5,852,325 shares at September 30, 2025 and December 31, 2024, respectively. Shares outstanding 5,420,099 and 5,432,762 at September 30, 2025 and December 31, 2024, respectively  Additional paid in capital 48,067,239 47,970,140 Retained earnings 21,050,020 18,573,049  Treasury stock: 434,606 shares and 419,563 shares at September 30, 2025 and December 31, 2024, respectively Accumulated other comprehensive loss, net of income taxes (5,689,105) (9,986,497) Total shareholders' equity 58,963,872 52,301,012			500,460,836		
Lease liability       11,622,583       12,139,178         Total liabilities       516,959,886       504,859,405         Shareholders' equity       Common stock - no par 12,000,000 shares authorized; Issued 5,854,705 and 5,852,325 shares at September 30, 2025 and December 31, 2024, respectively. Shares outstanding 5,420,099 and 5,432,762 at September 30, 2025 and December 31, 2024, respectively       48,067,239       47,970,140         Retained earnings       21,050,020       18,573,049         Treasury stock: 434,606 shares and 419,563 shares at September 30, 2025 and December 31, 2024, respectively       (4,464,282)       (4,255,680)         Accumulated other comprehensive loss, net of income taxes       (5,689,105)       (9,986,497)         Total shareholders' equity       58,963,872       52,301,012	Short-term borrowings		-		-
Total liabilities         516,959,886         504,859,405           Shareholders' equity         Common stock - no par 12,000,000 shares authorized; Issued 5,854,705 and 5,852,325 shares at September 30, 2025 and December 31, 2024, respectively. Shares outstanding 5,420,099 and 5,432,762 at September 30, 2025 and December 31, 2024, respectively         48,067,239         47,970,140           Retained earnings         21,050,020         18,573,049           Treasury stock: 434,606 shares and 419,563 shares at September 30, 2025 and December 31, 2024, respectively         (4,464,282)         (4,255,680)           Accumulated other comprehensive loss, net of income taxes         (5,689,105)         (9,986,497)           Total shareholders' equity         58,963,872         52,301,012	Accrued interest payable and other liabilities		4,876,467		2,807,869
Common stock - no par 12,000,000 shares authorized; Issued 5,854,705 and 5,852,325 shares at September 30, 2025 and December 31, 2024, respectively. Shares outstanding 5,420,099 and 5,432,762 at September 30, 2025 and December 31, 2024, respectively   Additional paid in capital   48,067,239   47,970,140   Retained earnings   21,050,020   18,573,049   Treasury stock: 434,606 shares and 419,563 shares at September 30, 2025 and December 31, 2024, respectively   (4,464,282)   (4,255,680)   Accumulated other comprehensive loss, net of income taxes   (5,689,105)   (9,986,497)   Total shareholders' equity   58,963,872   52,301,012	Lease liability		11,622,583		12,139,178
Common stock - no par 12,000,000 shares authorized; Issued 5,854,705 and 5,852,325 shares at September 30, 2025 and December 31, 2024, respectively. Shares outstanding 5,420,099 and 5,432,762 at September 30, 2025 and December 31, 2024, respectively  Additional paid in capital 48,067,239 47,970,140 Retained earnings 21,050,020 18,573,049  Treasury stock: 434,606 shares and 419,563 shares at September 30, 2025 and December 31, 2024, respectively (4,464,282) (4,255,680)  Accumulated other comprehensive loss, net of income taxes (5,689,105) (9,986,497)  Total shareholders' equity 58,963,872 52,301,012	Total liabilities		516,959,886		504,859,405
5,852,325 shares at September 30, 2025 and December 31, 2024, respectively.         Shares outstanding 5,420,099 and 5,432,762 at September 30, 2025 and December 31, 2024, respectively         Additional paid in capital       48,067,239       47,970,140         Retained earnings       21,050,020       18,573,049         Treasury stock: 434,606 shares and 419,563 shares at September 30, 2025 and       (4,464,282)       (4,255,680)         Accumulated other comprehensive loss, net of income taxes       (5,689,105)       (9,986,497)         Total shareholders' equity       58,963,872       52,301,012	Shareholders' equity				
Retained earnings       21,050,020       18,573,049         Treasury stock: 434,606 shares and 419,563 shares at September 30, 2025 and       (4,464,282)       (4,255,680)         Accumulated other comprehensive loss, net of income taxes       (5,689,105)       (9,986,497)         Total shareholders' equity       58,963,872       52,301,012	5,852,325 shares at September 30, 2025 and December 31, 2024, respectively. Shares outstanding 5,420,099 and 5,432,762 at September 30, 2025 and December				
Retained earnings       21,050,020       18,573,049         Treasury stock: 434,606 shares and 419,563 shares at September 30, 2025 and       (4,464,282)       (4,255,680)         Accumulated other comprehensive loss, net of income taxes       (5,689,105)       (9,986,497)         Total shareholders' equity       58,963,872       52,301,012	Additional paid in capital		48,067,239		47,970,140
Treasury stock: 434,606 shares and 419,563 shares at September 30, 2025 and       (4,464,282)       (4,255,680)         December 31, 2024, respectively       (5,689,105)       (9,986,497)         Accumulated other comprehensive loss, net of income taxes       (5,689,105)       (9,986,497)         Total shareholders' equity       58,963,872       52,301,012	Retained earnings		21,050,020		18,573,049
December 31, 2024, respectively       (4,464,282)       (4,255,680)         Accumulated other comprehensive loss, net of income taxes       (5,689,105)       (9,986,497)         Total shareholders' equity       58,963,872       52,301,012					
Total shareholders' equity 58,963,872 52,301,012			(4,464,282)		(4,255,680)
Total shareholders' equity 58,963,872 52,301,012	Accumulated other comprehensive loss, net of income taxes		•		
Total liabilities and shareholders' equity \$ 575,923,758 \$ 557,160,417	Total shareholders' equity				
	Total liabilities and shareholders' equity	\$	575,923,758	_\$	557,160,417

# BANK OF SOUTH CAROLINA CORPORATION AND SUBSIDIARY CONSOLIDATED STATEMENTS OF INCOME (UNAUDITED)

## Three Months Ended September 30,

		2025		2024
Interest and fee income		2025		2024
	\$	6 269 476	\$	6.076.425
Loans, including fees Taxable securities	Ф	6,268,476	Ф	6,076,425
		348,378		468,163
Tax-exempt securities		80,562		92,218
Other		619,989		212,025
Total interest and fee income		7,317,405		6,848,831
Interest expense				
Deposits		1,303,263		1,566,695
<b>Total interest expense</b>		1,303,263		1,566,695
Net interest income		6,014,142		5,282,136
Provision for credit losses		250,000		-
Net interest income after provision for				
credit losses		5,764,142		5,282,136
Other income				
Service charges and fees		363,385		361,366
Mortgage banking income		148,482		115,733
Other non-interest income		7,633		8,107
Total other income		519,500		485,206
Other expense		2 222 011		2 024 125
Salaries and employee benefits		2,223,811		2,024,125
Net occupancy expense Other operating expenses		771,281 220,523		726,987 342,101
Professional fees		102,899		113,710
Data processing fees		198,169		206,012
Total other expense		3,516,683		3,412,935
Total other expense		3,310,083		3,412,933
Income before income tax expense		2,766,959		2,354,407
Income tax expense		623,319		552,544
Net income	\$	2,143,640	\$	1,801,863
Weighted average shares outstanding				
Basic		5,420,482		5,450,596
Diluted		5,589,703		5,505,045
Diffued		3,309,703		J,JUJ,U <del>1</del> J
Basic income per common share	\$	0.40	\$	0.33
Diluted income per common share	\$	0.38	\$	0.33

#### BANK OF SOUTH CAROLINA CORPORATION AND SUBSIDIARY CONSOLIDATED STATEMENTS OF INCOME (UNAUDITED)

#### Nine Months Ended September 30,

	Septe	ember 30,	
	2025	2024	
Interest and fee income			
Loans, including fees	\$ 18,633,933	\$ 17,676,597	
Taxable securities	1,079,534	1,641,385	
Tax-exempt securities	248,989	292,170	
Other	1,294,702	534,934	
Total interest and fee income	21,257,158	20,145,086	
Interest expense			
Deposits	3,933,123	4,331,036	
Short term-borrowings	-	661,332	
Total interest expense	3,933,123	4,992,368	
Net interest income	17,324,035	15,152,718	
Provision for credit losses	400,000	50,000	
Net interest income after provision for credit losses	16,924,035	15,102,718	
Other income			
Service charges and fees	1,082,934	1,117,269	
Mortgage banking income	316,344	334,545	
Loss on sales of securities	-	(101,820)	
Other non-interest income	21,668	29,784	
Total other income	1,420,946	1,379,778	
Other expense			
Salaries and employee benefits	6,554,311	5,830,484	
Net occupancy expense	2,233,514	2,142,105	
Other operating expenses	884,737	884,737 1,069,281	
Professional fees	416,595	439,837	
Data processing fees	582,584	630,846	
Total other expense	10,671,741	10,112,553	
Income before income tax expense	7,673,240	6,369,943	
Income tax expense	1,779,431	1,438,486	
Net income	\$ 5,893,809	\$ 4,931,457	
Weighted average shares outstanding			
Basic	5,424,901	5,463,367	
Diluted	5,588,894	5,518,510	
Basic income per common share	\$ 1.09	\$ 0.90	
Diluted income per common share	\$ 1.05	\$ 0.89	