

Stock Code: 000026, 200026 Stock Abbreviation: FIYTA, FIYTA B Announcement No.: 2025-030

FIYTA Precision Technology Co., Ltd.

Q3 2025 Report

The company and the Board of Directors ensure that the information disclosed is truthful, accurate, and complete, with no false records, misleading statements, or major omissions.

Key content highlights:

1. The Board of Directors and directors, senior management ensure that the quarterly report is true, accurate, and complete, with no false records, misleading statements, or major omissions, and bear individual and joint legal responsibility.
2. The person in charge of the company, the CFO, and the Financial Manager (Accounting Supervisor) declare to ensure that the financial information in the quarterly report is truthful, accurate, and complete.
3. Is the Q3 financial accounting report audited?

No

I. Key Financial Data

(I) Main Accounting Data and Financial Indicators

Does the company need to retrospectively adjust or restate previous years' accounting data?

No

	Current reporting period	Increase or decrease in the current reporting period compared with the same period of the previous year	From the beginning of the year to the end of the reporting period	Increase or decrease from the beginning of the year to the end of the reporting period compared with the same period of the previous year
Operating income (yuan)	890,827,959.90	-7.53%	2,674,959,897.13	-12.00%
Net profit attributable to shareholders of the listed company (yuan)	42,572,778.28	-15.67%	125,018,278.31	-36.74%
Net profit after deducting non-recurring profits and losses attributable to shareholders of the listed company (yuan)	41,360,520.65	-17.87%	119,737,782.83	-37.25%
Net cash flows from operating activities (yuan)	—	—	373,922,398.56	17.82%
Basic earnings per share (yuan/share)	0.1049	-16.48%	0.3083	-36.09%
Diluted earnings per share (yuan/share)	0.1049	-16.35%	0.3083	-36.01%
Return on weighted average net assets	1.27%	-0.25%	3.68%	-2.20%
	End of the current reporting period	End of the previous year	Increase or decrease at the end of the current reporting period compared with the end of the previous year	
Total assets (yuan)	3,916,579,397.97	4,007,690,717.02	-2.27%	
Equity attributable to shareholders of the listed company (yuan)	3,376,982,245.27	3,391,843,200.61	-0.44%	

(II) Non-recurring gains and losses items and amounts

Unit: yuan

Item	Amount for the current reporting period	Amount from the beginning of the year to the end of the reporting period	Notes
Profit or loss from disposal of non-current assets (including the writing-off part for which the asset impairment provision is made)	105,777.25	-318,630.07	
Government grants included in the current profit or loss (except for government grants closely related with the normal business of the company, obtained according to established criteria and in accordance with the national policies and provisions and those continuously affecting the profit and loss of the company)	1,061,953.05	2,571,788.08	
Gains and losses from changes in fair value	114,406.96	361,906.80	

of financial assets and financial liabilities held by non-financial enterprises, and gains and losses from disposal of financial assets and financial liabilities, excluding effective hedging transactions related to normal business operations of the company			
Reversal of impairment provision for receivables that are individually tested for impairment	216,720.58	3,023,867.19	
Other non-operating incomes and expenses, excluding the above items	59,712.38	1,044,478.61	
Less: Impact on income tax	346,312.59	1,402,915.13	
Total	1,212,257.63	5,280,495.48	--

Specific details of other items meeting the definition of non-recurring gains and losses:

N/A

Description of the definition of non-recurring profit and loss items listed in the Explanatory Announcement No. 1 on Information Disclosure for Companies Offering Their Securities to the Public - Non-recurring Profit or Loss as recurring profit and loss items

N/A

(III) Changes in main accounting data and financial indicators and reasons therefor

1. Consolidated balance sheet items

Item	End of the current reporting period	End of the previous year	Change	Reason for change
Notes receivable	15,510,792.74	29,611,600.60	-47.62%	Mainly due to the decrease in the precision technology bill business.
Prepayments	10,190,656.10	3,858,053.60	164.14%	Mainly due to the increase in prepayments for purchases of luxury watch business.
Accounts payable	80,745,500.11	115,532,921.57	-30.11%	Mainly due to the decrease in the purchase of luxury watches.
Advances received	7,678,977.16	11,783,796.49	-34.83%	Mainly due to the decrease in the advance rent of the property.
Contract liabilities	18,316,771.40	12,605,722.95	45.31%	Mainly due to the increase in advance deposits.
Treasury stocks	-	12,815,556.81	-100.00%	Mainly due to the impact of equity incentive unlocking.
Other comprehensive incomes	26,177,313.42	15,686,794.62	66.87%	Mainly due to the change in translation differences of foreign currency statements.

2. Consolidated income statement items from the beginning of the year to the end of the reporting period

Item	Amount for the current period	Amount for the previous period	Change	Reason for change
Finance costs	9,155,723.74	14,165,204.14	-35.36%	Mainly due to the decrease in interest expenses.
Income from asset disposal	-318,630.07	2,653,033.29	-112.01%	Mainly due to the impact of disposing of some properties during the same period.

3. Consolidated cash flow statement items from the beginning of the year to the end of the reporting period

Item	Amount for the current period	Amount for the previous period	Change	Reason for change
Net cash received from disposal of fixed assets, intangible assets and other long-term assets	153,892.34	4,820,218.37	-96.81%	Mainly due to the impact of disposing of some properties during the same period.
Cash received from borrowings	140,000,000.00	320,000,000.00	-56.25%	Mainly due to the decrease in bank borrowings.
Cash paid to repay debts	120,000,000.00	250,000,000.00	-52.00%	Mainly due to the decrease in bank

				borrowings.
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II. Shareholder Information

(I) Total number of common shareholders and number of preferred shareholders with restored voting rights, and the shareholding situation of the top ten shareholders

Unit: shares

Total number of common shareholders at the end of the reporting period		38,037	Total number of preferred shareholders with restored voting rights at the end of the reporting period (if any)			0
Top 10 shareholders' shareholding situation (excluding shares lent through refinancing)						
Shareholder name	Nature of shareholder	Shareholding ratio	Number of shares held	Number of restrictive stocks held	Pledge, marking or freezing status	
					Share status	Quantity
Shentian Technology Holdings (Shenzhen) Co., Ltd.	State-owned legal person	40.17%	162,977,327	0	N/A	0
Qianhai Life Insurance Co., Ltd. - Dividend insurance product	Others	3.99%	16,186,370	0	N/A	0
# Wu Jilin	Domestic natural person	3.58%	14,523,023	0	N/A	0
China Merchants Bank Co., Ltd. - Huashang Quality Value Mixed Securities Investment Fund	Others	0.55%	2,229,800	0	N/A	0
#Zhu Rui	Domestic natural person	0.51%	2,087,500	0	N/A	0
China Merchants Bank Co., Ltd. - Dongfanghong Vision Value Mixed Securities Investment Fund	Others	0.48%	1,959,100	0	N/A	0
#Wang Xing	Domestic natural person	0.44%	1,800,900	0	N/A	0
Industrial and Commercial Bank of China Ltd. - Huashang Enjoy Internet Flexible Allocation Mixed Securities Investment Fund	Others	0.42%	1,715,078	0	N/A	0
Bank of China Ltd. - Huashang Vision Value Mixed Securities Investment Fund	Others	0.41%	1,670,400	0	N/A	0
Bank of Communications - Huaan Innovation Securities Investment Fund	Others	0.34%	1,374,700	0	N/A	0
Shareholding situation of Top 10 shareholders with unrestricted shareholding conditions (excluding shares lent through refinancing and executive locked shares)						
Shareholder name		Number of unrestricted shares held		Share type and quantity		
				Share type		Quantity
Shentian Technology Holdings (Shenzhen)		162,977,327		RMB ordinary		162,977,327

Co., Ltd.		shares	
Qianhai Life Insurance Co., Ltd. - Dividend insurance product	16,186,370	RMB ordinary shares	16,186,370
# Wu Jilin	14,523,023	RMB ordinary shares	14,523,023
China Merchants Bank Co., Ltd. - Huashang Quality Value Mixed Securities Investment Fund	2,229,800	RMB ordinary shares	2,229,800
#Zhu Rui	2,087,500	RMB ordinary shares	2,087,500
China Merchants Bank Co., Ltd. - Dongfanghong Vision Value Mixed Securities Investment Fund	1,959,100	RMB ordinary shares	1,959,100
#Wang Xing	1,800,900	RMB ordinary shares	1,800,900
Industrial and Commercial Bank of China Ltd. - Huashang Enjoy Internet Flexible Allocation Mixed Securities Investment Fund	1,715,078	RMB ordinary shares	1,715,078
Bank of China Ltd. - Huashang Vision Value Mixed Securities Investment Fund	1,670,400	RMB ordinary shares	1,670,400
Bank of Communications - Huan Innovation Securities Investment Fund	1,374,700	RMB ordinary shares	1,374,700
Explanation of the aforementioned shareholders' association or concerted action	The Company does not know whether the above 10 shareholders are related or act in concert.		
Explanation of the top 10 shareholders' participation in securities margin trading (if any)	1. In addition to holding 2,702,904 shares through the ordinary securities account, Wu Jilin, a shareholder of the Company, also held 11,820,119 shares through the customer credit trading guarantee securities account of CICC Wealth Management, holding a total of 14,523,023 shares; 2. In addition to holding 2,600 shares through the ordinary securities account, Zhu Rui, a shareholder of the Company, also held 2,084,900 shares through the customer credit trading guarantee securities account of First Capital Securities Co., Ltd., holding a total of 2,087,500 shares; 3. In addition to holding 1,317,800 shares through the ordinary securities account, Wang Xing, a shareholder of the Company, also held 483,100 shares through the customer credit trading guarantee securities account of China Merchants Securities Co., Ltd., holding a total of 1,800,900 shares.		

Participation of shareholders holding more than 5% stock, the top 10 shareholders, and the top 10 shareholders of unrestricted circulation stock in shares lent through refinancing

N/A

Changes in the top 10 shareholders and the top 10 shareholders of unrestricted circulation stock due to refinancing lending/return compared with the previous period

N/A

(II) Total number of preferred shareholders and shareholding situation of the top 10 preferred shareholders of the company

N/A

III. Other significant matters

1. Revise internal company policies

The 8th meeting of the 11th Board of Directors and the first extraordinary shareholders meeting in 2025 approved the proposals to revise the Articles of Association, Rules of Procedure of Shareholders Meeting, and Rules of Procedure of Board Meeting. For details, please refer to the relevant announcements disclosed by the company on the

website www.cninfo.com.cn on Aug. 23, 2025, and Sep. 11, 2025.

2. Resignation of non-independent director and election of employee representative director

The company received a written resignation letter from non-independent director Mr. Wang Bo in Sep. 2025. Due to work reasons, Mr. Wang Bo applied to resign from his positions as a director of the 11th Board of Directors and a member of the nomination, remuneration, and appraisal committee. After resignation, he will no longer hold any position in the company.

On Sep. 22, 2025, the company held an employee representative meeting and elected Ms. Cao Ping as the employee representative director of the 11th Board of Directors. Her term starts from the date of election approval at this meeting and ends upon the expiration of the term of the 11th Board of Directors.

For details, please refer to the relevant announcements disclosed by the company on the website www.cninfo.com.cn on Sep. 23, 2025.

IV. Quarterly Financial Statements

(I) Financial Statements

1. Consolidated Balance Sheet

Prepared by: FIYTA Precision Technology Co., Ltd.

Sep. 30, 2025

Unit: yuan

Item	Balance at the end of the period	Balance at the beginning of the period
Current assets:		
Monetary capital	602,135,428.27	518,954,177.49
Deposit reservation for balance		
Lending funds		
Trading financial assets		
Derivative financial assets		
Notes receivable	15,510,792.74	29,611,600.60
Accounts receivable	301,219,133.99	260,152,834.43
Receivables financing		
Prepayments	10,190,656.10	3,858,053.60
Premiums receivable		
Reinsurance accounts receivable		
Provision of cession receivable		
Other receivables	58,734,034.02	56,982,351.27
Including: Interest receivable		
Dividends receivable		
Redemptory financial assets for sale		
Inventory	1,826,017,007.34	1,984,486,969.74
Including: Data resources		
Contract assets		
Assets held for sale		
Non-current assets due within one year		
Other current assets	111,458,397.42	98,007,925.22
Total current assets	2,925,265,449.88	2,952,053,912.35
Non-current assets:		
Issuing loans and advances		
Debt investments		
Other debt investments		

Long-term receivable		
Long-term equity investments	51,401,581.98	50,907,036.84
Investments in other equity instruments		
Other non-current financial assets		
Investment properties	290,759,500.95	301,002,364.41
Fixed assets	365,003,918.17	377,568,144.41
Construction in progress		
Productive biological assets		
Oil and gas assets		
Right-of-use assets	74,876,431.87	98,437,976.41
Intangible assets	30,885,571.44	31,567,927.16
Including: Data resources		
Development expenditures		
Including: Data resources		
Goodwill		
Long-term deferred and prepaid expenses	90,190,395.43	110,205,323.29
Deferred income tax assets	82,248,898.14	82,155,778.31
Other non-current assets	5,947,650.11	3,792,253.84
Total non-current assets	991,313,948.09	1,055,636,804.67
Total assets	3,916,579,397.97	4,007,690,717.02
Current liabilities:		
Short-term borrowings	140,082,111.09	124,087,754.51
Borrowings from central bank		
Borrowing funds		
Trading financial liabilities		
Derivative financial liabilities		
Notes payable	528,817.49	
Accounts payable	80,745,500.11	115,532,921.57
Advances received	7,678,977.16	11,783,796.49
Contract liabilities	18,316,771.40	12,605,722.95
Financial assets sold for repurchase		
Deposits from customers and interbank		
Acting trading securities		
Acting underwriting securities		
Payroll payable	68,430,696.31	92,260,153.14
Taxes payable	51,258,132.83	49,815,151.35
Other payables	89,599,082.81	104,638,483.81
Including: Interest payable		
Dividends payable		2,785,293.14
Service charges and commissions payable		
Dividend payable for reinsurance		
Liabilities held for sale		
Non-current liabilities due within one year	58,118,245.13	63,538,231.06
Other current liabilities	2,362,324.29	1,529,468.07
Total current liabilities	517,120,658.62	575,791,682.95
Non-current liabilities:		
Reserve fund for insurance contracts		
Long-term borrowings		
Bond payables		
Including: Preferred shares		
Perpetual bonds		

Lease liabilities	18,503,213.38	35,065,292.04
Long-term payables		
Long-term payroll payable		
Estimated liabilities		
Deferred income		
Deferred tax liabilities	3,973,280.70	4,990,541.42
Other non-current liabilities		
Total non-current liabilities	22,476,494.08	40,055,833.46
Total liabilities	539,597,152.70	615,847,516.41
Owner's equity:		
EQUITY	405,764,007.00	405,764,007.00
Other equity instruments		
Including: Preferred shares		
Perpetual bonds		
Capital reserve	935,609,251.94	936,339,503.60
Less: Treasury stocks		12,815,556.81
Other comprehensive incomes	26,177,313.42	15,686,794.62
Special reserves	4,190,707.96	4,340,162.76
Surplus reserves	275,010,401.50	275,010,401.50
General risk provisions		
Undistributed profits	1,730,230,563.45	1,767,517,887.94
Total equity attributable to the owner of the parent company	3,376,982,245.27	3,391,843,200.61
Minority equity		
Total owner's equity	3,376,982,245.27	3,391,843,200.61
Total liabilities and owner's equity	3,916,579,397.97	4,007,690,717.02

Legal Representative: Zhang Xuhua CFO: Song Yaoming Financial Manager: Jiang Haiming

2. Consolidated income statement from the beginning of the year to the end of the reporting period

Unit: yuan

Item	Amount for the current period	Amount for the previous period
I. Total operating incomes	2,674,959,897.13	3,039,766,900.13
Including: operating incomes	2,674,959,897.13	3,039,766,900.13
Interest income		
Earned premiums		
Income from service charges and commissions		
II. Total operating costs	2,523,227,625.11	2,789,227,954.27
Including: Operating costs	1,715,179,822.86	1,910,085,181.05
Interest expenses		
Payments of service charges and commissions		
Surrender value		
Net payments for insurance claims		
Net provision for insurance liabilities		
Policy dividend payment		
Reinsurance costs		
Taxes and surcharges	23,084,166.70	20,647,103.44
Selling expenses	593,832,125.50	673,760,699.02
Administrative expenses	131,153,054.26	127,780,770.41

R&D expense	50,822,732.05	42,788,996.21
Finance costs	9,155,723.74	14,165,204.14
Including: Interest expenses	3,894,213.61	8,083,091.18
Interest income	2,899,092.91	3,418,830.95
Add: Other income	4,280,755.76	3,418,006.55
Investment income (losses are presented by "-")	856,451.94	495,966.46
Including: Income from investment in associates and joint ventures	494,545.14	89,872.06
Derecognized income from financial assets measured at amortized cost		
Exchange income (losses are presented by "-")		
Net exposure hedging income (losses are presented by "-")		
Income from changes in fair value (losses are presented by "-")		
Credit impairment loss (losses are presented by "-")	826,482.13	1,562,607.22
Asset impairment loss (losses are presented by "-")	1,399,805.56	28,336.82
Asset disposal income (losses are presented by "-")	-318,630.07	2,653,033.29
III. Operating profits (losses are presented by "-")	158,777,137.34	258,696,896.20
Add: Non-operating income	1,868,069.76	1,625,836.27
Less: Non-operating expenses	823,591.15	429,283.85
IV. Total profits (total losses are presented by "-")	159,821,615.95	259,893,448.62
Less: Income tax expense	34,803,337.64	62,270,500.06
V. Net profits (net losses are presented by "-")	125,018,278.31	197,622,948.56
(I) Classified by operating sustainability		
1. Net profit from continuing operations (net losses are presented by "-")	125,018,278.31	197,622,948.56
2. Net profit from discontinued operations (net losses are presented by "-")		
(II) Classified by attribution of the ownership		
1. Net profit attributable to shareholders of the parent company (net losses are presented by "-")	125,018,278.31	197,622,948.56
2. Minority interest income (net losses are presented by "-")		
VI. After-tax net amount of other comprehensive incomes	10,490,518.80	-1,290,601.03
Other comprehensive income, net of tax attributable to owners of the parent company	10,490,518.80	-1,290,601.03
(I) Other comprehensive incomes that cannot be reclassified into profit and loss		
1. Re-measurement of changes in defined benefit plan		
2. Other comprehensive		

incomes that cannot be transferred into profit and loss by the equity method		
3. Changes in fair value of other equity instrument investments		
4. Changes in fair value of the company's credit risk		
5. Others		
(II) Other comprehensive incomes to be re-classified into profit and loss	10,490,518.80	-1,290,601.03
1. Other comprehensive incomes that can be transferred into profit and loss by the equity method		
2. Changes in fair value of other equity investments		
3. The amount of financial assets reclassified and included in other comprehensive income		
4. Credit impairment reserves of other debt investment		
5. Cash flow hedge reserve		
6. Balance arising from the translation of foreign currency financial statements	10,490,518.80	-1,290,601.03
7. Other		
Net of tax from other comprehensive income attributable to minority shareholders		
VII. Total comprehensive incomes	135,508,797.11	196,332,347.53
(I) Total comprehensive income attributable to owners of the parent company	135,508,797.11	196,332,347.53
(II) Total comprehensive income attributable to minority shareholders		
VIII. Earnings per share:		
(I) Basic earnings per share	0.3083	0.4824
(II) Diluted earnings per share	0.3083	0.4818

Legal Representative: Zhang Xuhua CFO: Song Yaoming Financial Manager: Jiang Haiming

3. Consolidated cash flow statement from the beginning of the year to the end of the reporting period

Unit: yuan

Item	Amount for the current period	Amount for the previous period
I. Cash flows from operating activities:		
Cash received from sales of goods and provision of labor services	2,893,253,336.90	3,305,394,563.13
Net increase of deposits from customers and other banks		
Net increase of borrowings from central bank		
Net increase of borrowing funds from other financial institutions		
Cash premiums received on original insurance contracts		
Net cash received from reinsurance business		
Net increase of policy holder deposits and investment funds		

Interests, service charges and commissions collected in cash		
Net increase of borrowing funds		
Net capital increase of repurchase business		
Net amount of cash received by agent for trading securities		
Refunds of taxes	1,073,859.53	1,953,384.44
Other cash received related to operating activities	28,392,285.57	35,362,922.75
Sub-total of cash inflows from operating activities	2,922,719,482.00	3,342,710,870.32
Cash paid for purchasing goods and accepting labor services	1,728,169,019.57	2,125,354,281.82
Net increase of customer's loans and advances		
Net increase of deposits in central bank and other banks		
Cash payments of claims for original insurance contracts		
Net increase in lending funds		
Cash payments of interests, service charges and commissions		
Cash paid for policy dividends		
Cash payments to and for employees	412,859,795.13	468,285,742.10
Payments of taxes	178,676,553.41	175,398,254.82
Other cash payments related to operating activities	229,091,715.33	256,304,630.20
Sub-total of cash outflows from operating activities	2,548,797,083.44	3,025,342,908.94
Net cash flows from operating activities	373,922,398.56	317,367,961.38
II. Cash flows from investing activities:		
Cash received from withdrawal of investments		
Cash received from investment income	366,455.91	353,144.14
Net cash received from disposal of fixed assets, intangible assets and other long-term assets	153,892.34	4,820,218.37
Net cash received from the disposal of subsidiaries and other business entities		
Other cash received related to investing activities	140,253,053.51	171,506,575.50
Sub-total of cash inflows from investing activities	140,773,401.76	176,679,938.01
Cash paid for purchase and construction of fixed assets, intangible assets and other long-term assets	50,701,701.00	60,055,827.16
Investment payments in cash		
Net increase of pledge loans		
Net cash payments for acquisition of subsidiaries and other business units		
Other cash payments related to investing activities	157,330,748.74	215,214,392.40
Sub-total of cash outflows from investing activities	208,032,449.74	275,270,219.56

Net cash flow from investing activities	-67,259,047.98	-98,590,281.55
III. Cash flow from financing activities:		
Cash received from capital contribution		
Including: Cash received from the investment of minority shareholders of the subsidiaries		
Cash received from borrowings	140,000,000.00	320,000,000.00
Other cash received related to financing activities		
Sub-total of cash inflows from financing activities	140,000,000.00	320,000,000.00
Cash paid to repay debts	120,000,000.00	250,000,000.00
Cash paid for distribution of dividends and profits or payment of interests	166,118,961.77	166,775,880.35
Including: Dividends and profits paid by subsidiaries to minority shareholders		
Other cash payments related to financing activities	78,191,571.04	88,815,458.65
Sub-total of cash outflows from financing activities	364,310,532.81	505,591,339.00
Net cash flows from financing activities	-224,310,532.81	-185,591,339.00
IV. Influence of exchange rate change on cash and cash equivalents	828,433.01	-114,532.83
V. Net increase in cash and cash equivalents	83,181,250.78	33,071,808.00
Add: Balance of cash and cash equivalents at the beginning of the period	518,954,177.49	504,629,153.71
VI. Balance of cash and cash equivalents at the end of the period	602,135,428.27	537,700,961.71

Legal Representative: Zhang Xuhua CFO: Song Yaoming Financial Manager: Jiang Haiming

(II) Situation of adjusting the relevant items in the financial statements as of the beginning of the first implementation year, upon the initial adoption of the new accounting standards starting from 2025

N/A

(III) Audit report

Is the Q3 financial accounting report audited?

No

FIYTA Precision Technology Co., Ltd.
The Board of Directors
Oct. 25, 2025