



THIRD QUARTERLY REPORT 2025

October 2025

京东方科技集团股份有限公司
BOE TECHNOLOGY GROUP CO., LTD.

Stock Code: 000725
Stock Code: 200725

Stock Name: BOE-A
Stock Name: BOE-B

Announcement No. 2025-076
Announcement No. 2025-076

BOE TECHNOLOGY GROUP CO., LTD. THIRD QUARTERLY REPORT 2025

BOE Technology Group Co., Ltd. (hereinafter referred to as the “Company”) and all the members of the Company’s Board of Directors hereby guarantee that the contents of this Report are true, accurate and complete and free of any misrepresentations, misleading statements or material omissions.

Important Notes:

The Board of Directors (or the “Board”) as well as the directors and senior management of BOE Technology Group Co., Ltd. (hereinafter referred to as the “Company”) hereby guarantee the factuality, accuracy and completeness of the contents of this Report, and shall be jointly and severally liable for any misrepresentations, misleading statements or material omissions therein.

All the Company’s directors have attended the Board meeting for the review of this Report.

Mr. Chen Yanshun, the Company’s legal representative, Mr. Feng Qiang, Chairman of the Executive Committee, Ms. Yang Xiaoping, Chief Financial Officer, and Ms. Xu Yaxiao, head of the financial department (equivalent to financial manager) hereby guarantee that the Financial Statements carried in this Report are factual, accurate and complete.

This Report has been prepared in both Chinese and English. Should there be any discrepancies or misunderstandings between the two versions, the Chinese version shall prevail.

The financial statements in this Report have not been audited by an independent auditor.

I Key Financial Information

(I) Key Accounting Data and Financial Indicators

Indicate by tick mark whether there is any retrospectively restated datum in the table below.

☐ Yes ☒ No

Item	Q3 2025	YoY change (%)	Q1-Q3 2025	YoY change (%)
Operating revenue (RMB)	53,269,817,390.00	5.81%	154,547,999,525.00	7.53%
Net profit attributable to the listed company's shareholders (RMB)	1,354,611,315.00	32.07%	4,601,497,094.00	39.03%
Net profit attributable to the listed company's shareholders before exceptional items (RMB)	896,919,685.00	29.15%	3,179,156,216.00	37.75%
Net cash generated from/used in operating activities (RMB)	—	—	36,774,618,263.00	8.58%
Basic earnings per share (RMB/share)	0.04	33.33%	0.12	33.33%
Diluted earnings per share (RMB/share)	0.04	33.33%	0.12	33.33%
Weighted average return on equity (%)	1.04%	0.26%	3.46%	0.93%
Item	30 September 2025	31 December 2024	YoY change (%)	
Total assets (RMB)	430,745,273,396.00	429,978,221,541.00	0.18%	
Equity attributable to the listed company's shareholders (RMB)	133,789,154,205.00	132,937,555,308.00	0.64%	

(II) Exceptional Gains and Losses

☒ Applicable ☐ Not applicable

Unit: RMB

Item	Q3 2025	Q1-Q3 2025	Note
Gain or loss on disposal of non-current assets (inclusive of impairment allowance write-offs)	13,856,426.00	533,769,595.00	N/A
Government grants recognized in profit or loss (exclusive of those that are closely related to the Company's normal business operations and given in accordance with defined criteria and in compliance with government policies, and have a continuing impact on the Company's profit or loss)	201,086,162.00	898,029,294.00	N/A
Gain or loss on fair-value changes in financial assets and liabilities held by a non-financial enterprise, as well as on disposal of financial assets and liabilities (exclusive of the effective portion of hedges that is related to the Company's normal business operations)	117,426,852.00	205,981,377.00	N/A
Capital occupation charges on non-financial enterprises that are charged to current gains and losses	0.00	0.00	N/A
Gains and losses on investment or asset management entrustments to other entities	0.00	0.00	N/A
Gains and losses on loan entrustment	0.00	0.00	N/A
Allowance for asset impairments due to acts of God such as natural disasters	0.00	0.00	N/A
Reversed portion of impairment allowance for accounts receivable which are tested individually for impairment	246,347.00	476,167.00	N/A
Income equal to the amount by which investment costs for the Company to obtain subsidiaries, associates and joint ventures are lower than the Company's enjoyable fair value of identifiable net assets of investees when making investments	242,086,567.00	242,086,567.00	N/A
Current gains and losses on subsidiaries acquired through business mergers under same control from period-beginning to merger dates, net	0.00	0.00	N/A

Gains and losses on non-monetary asset swap	0.00	0.00	N/A
Gains and losses on debt restructuring	0.00	0.00	N/A
One-off costs incurred by the Company as a result of discontinued operations, such as expenses for employee arrangements	0.00	0.00	N/A
One-time effect on profit or loss due to adjustments in tax, accounting and other laws and regulations	0.00	0.00	N/A
One-time share-based payments recognized due to cancellation and modification of equity incentive plans	0.00	0.00	N/A
Gain or loss on changes in the fair value of employee benefits payable after the vesting date for cash-settled share-based payments	0.00	0.00	N/A
Gain or loss on fair-value changes in investment property of which subsequent measurement is carried out using the fair value method	0.00	0.00	N/A
Income from transactions with distinctly unfair prices	0.00	0.00	N/A
Gain or loss on contingencies that are unrelated to the Company's normal business operations	0.00	0.00	N/A
Income from charges on entrusted management	0.00	0.00	N/A
Non-operating income and expense other than the above	45,737,965.00	168,438,827.00	N/A
Other gains and losses that meet the definition of exceptional gain/loss	0.00	0.00	N/A
Less: Income tax effects	78,135,274.00	367,441,311.00	N/A
Non-controlling interests effects (net of tax)	84,613,415.00	258,999,638.00	N/A
Total	457,691,630.00	1,422,340,878.00	--

Other items that meet the definition of exceptional gain/loss:

☐ Applicable ☒ Not applicable

No such cases in the Reporting Period.

Explanation of why the Company reclassifies as recurrent an exceptional gain/loss item listed in the Explanatory Announcement No. 1 on Information Disclosure for Companies Offering Their Securities to the Public—Exceptional Gain/Loss Items:

☐ Applicable ☒ Not applicable

No such cases in the Reporting Period.

(III) Major Changes in Financial Statement Items and Explanation of why

☒ Applicable ☐ Not applicable

Major changes in items of the balance sheet and explanation of why:

1. Construction in progress as at 30 September 2025 rose 57% compared to 1 January 2025, primarily driven by the increased investment in new construction projects during the Reporting Period.
2. Long-term equity investments as at 30 September 2025 rose 32% compared to 1 January 2025, primarily driven by the acquisition of equity interests in associates during the Reporting Period.
3. Current portion of non-current liabilities as at 30 September 2025 declined 35% compared to 1 January 2025, primarily driven by the repayment of long-term borrowings due within one year during the Reporting Period.

Major changes in items of the income statement and explanation of why:

1. Asset impairment loss declined 51% during Q1-Q3 2025 compared to Q1-Q3 2024, primarily driven by the decreased inventory valuation allowances that were established according to the lower between the costs and net realizable value.
2. Other income rose 43% during Q1-Q3 2025 compared to Q1-Q3 2024, primarily driven by the increased government grants during the Reporting Period.
3. Return on investment rose 495% during Q1-Q3 2025 compared to Q1-Q3 2024, primarily driven by the income from the disposal of long-term equity investments during the Reporting Period.

4. Non-operating income rose 162% during Q1-Q3 2025 compared to Q1-Q3 2024, primarily driven by the acquisition of associates where the considerations paid were less than the corresponding portions of the fair value of the acquirees' identifiable equities.

5. Income tax expense rose 85% during Q1-Q3 2025 compared to Q1-Q3 2024, primarily driven by the temporary differences in assets during the Reporting Period.

Major changes in items of the cash flow statement and explanation of why:

1. Net cash generated from operating activities rose 8.58% during Q1-Q3 2025 compared to Q1-Q3 2024, primarily driven by the increased sales during the Reporting Period.

2. Net cash generated from investing activities declined 37.94% during Q1-Q3 2025 compared to Q1-Q3 2024, primarily driven by the increased payments for the construction and acquisition of long-lived assets during the Reporting Period.

3. Net cash generated from financing activities declined 31.97% during Q1-Q3 2025 compared to Q1-Q3 2024, primarily driven by the repayment of perpetual bonds and the repurchase of equities during the Reporting Period.

II Shareholder Information

(I) Numbers of Ordinary Shareholders and Preference Shareholders with Resumed Voting Rights as well as Holdings of Top 10 Shareholders

Unit: share

Number of ordinary shareholders at the period-end		1,045,898 (including 1,016,278 A-shareholders and 29,620 B-shareholders)				
Top 10 shareholders (exclusive of shares lent in refinancing)						
Name of shareholder	Nature of shareholder	Shareholding percentage	Total shares held	Restricted shares	Shares in pledge, marked or frozen	
					Status	Shares
Beijing State-owned Capital Operation and Management Company Limited	State-owned legal person	10.86%	4,063,333,333	0	N/A	0
Hong Kong Securities Clearing Company Ltd.	Overseas legal person	7.23%	2,704,795,565	0	N/A	0
Beijing BOE Investment & Development Co., Ltd.	State-owned legal person	2.20%	822,092,180	0	N/A	0
Beijing Jing Guorui Soe Reform and Development Fund (L.P.)	Other	1.92%	718,132,854	0	N/A	0
Hefei Jianxiang Investment Co., Ltd.	State-owned legal person	1.78%	666,195,772	0	N/A	0
Industrial and Commercial Bank of China Co., Ltd.- Huatai-Pinebridge CSI 300 Exchange-Traded Fund	Other	1.67%	626,033,147	0	N/A	0
Fuqing Huirong Venture Capital Co., Ltd.	Domestic non-state-owned legal person	1.44%	538,599,640	0	In pledge	21,000,000
China Construction Bank Co., Ltd.- E Fund CSI 300 Initiating Exchange-Traded Fund	Other	1.21%	451,960,023	0	N/A	0
Perseverance Asset Management-Perseverance Xiaofeng No.2 Zhixin Fund	Other	0.94%	352,000,000	0	N/A	0
Industrial and Commercial Bank of China	Other	0.90%	337,271,700	0	N/A	0

Co., Ltd. — China CSI 300 Exchange-Traded Fund					
Top 10 unrestricted shareholders (exclusive of shares lent in refinancing and locked shares of executives)					
Name of shareholder	Unrestricted shares held	Shares by class			
		Class	Shares		
Beijing State-owned Capital Operation and Management Company Limited	4,063,333,333	RMB ordinary share	4,063,333,333		
Hong Kong Securities Clearing Company Ltd.	2,704,795,565	RMB ordinary share	2,704,795,565		
Beijing BOE Investment & Development Co., Ltd.	822,092,180	RMB ordinary share	822,092,180		
Beijing Jing Guorui Soe Reform and Development Fund (L.P.)	718,132,854	RMB ordinary share	718,132,854		
Hefei Jianxiang Investment Co., Ltd.	666,195,772	RMB ordinary share	666,195,772		
Industrial and Commercial Bank of China Co., Ltd.- Huatai-Pinebridge CSI 300 Exchange-Traded Fund	626,033,147	RMB ordinary share	626,033,147		
Fuqing Huirong Venture Capital Co., Ltd.	538,599,640	RMB ordinary share	538,599,640		
China Construction Bank Co., Ltd.- E Fund CSI 300 Initiating Exchange-Traded Fund	451,960,023	RMB ordinary share	451,960,023		
Perseverance Asset Management-Perseverance Xiaofeng No.2 Zhixin Fund	352,000,000	RMB ordinary share	352,000,000		
Industrial and Commercial Bank of China Co., Ltd. — China CSI 300 Exchange-Traded Fund	337,271,700	RMB ordinary share	337,271,700		
Related or acting-in-concert parties among the shareholders above	1. Beijing State-owned Capital Operation and Management Company Limited indirectly held 100% equities of Beijing Jingguorui Investment Management Co., Ltd. and directly held 77.5918% shares of Beijing Jing Guorui Soe Reform and Development Fund (L.P.); Beijing Jingguorui Investment Management Co., Ltd. is the general partner of Beijing Jing Guorui Soe Reform and Development Fund (L.P.). In addition, among the nine members of the Investment Decision-Making Committee of Beijing Jing Guorui Soe Reform and Development Fund (L.P.), three are nominated by Beijing State-owned Capital Operation and Management Company Limited. 2. Except for the above relationships, the Company does not know any other connected party or acting-in-concert party among the top 10 shareholders.				
Top 10 shareholders involved in securities margin trading (if any)	N/A				

5% or greater shareholders, top 10 shareholders and Top 10 unrestricted shareholders involved in refinancing shares lending

☐ Applicable ☒ Not applicable

Changes in top 10 shareholders and top 10 unrestricted shareholders due to refinancing shares lending/return compared with the prior period

☐ Applicable ☒ Not applicable

(II) Number of Preference Shareholders and Shareholdings of Top 10 of Them

☐ Applicable ☒ Not applicable

III Other Significant Events

☒ Applicable ☐ Not applicable

1. The Company held the 15th Meeting of the 9th Board of Directors and the 2nd Extraordinary General Meeting of 2020 on 27 August 2020 and 17 November 2020 respectively and deliberated and approved the 2020 Stock Option and Restricted Stock Grant Program, in which the Company intends to implement the Equity Incentive Scheme, including both the Stock Option Incentive

Scheme and the Restricted Stock Incentive Scheme. Following the approval of the Proposal on the First Grant of Stock Options and Restricted Shares to Incentive Objects at the 20th Meeting of the 9th Board of Directors and the 8th Meeting of the 9th Supervisory Committee, the Company disclosed the Announcement on Completion of Registration of the First Grant of the 2020 Stock Option and Restricted Stock Incentive Scheme (Announcement No. 2020-086) on 30 December 2020. Following the approval of the Proposal on the Awarding of Reserved Stock Options to Incentive Objects at the 31st Meeting of the 9th Board of Directors and the 13th Meeting of the 9th Supervisory Committee, the Company disclosed the Announcement on Completion of Registration of the Reserved and Granted Stock Option of the 2020 Stock Option and Restricted Stock Incentive Scheme (Announcement No.: 2021-084) on 23 October 2021. The Company disclosed the Announcement on the Achievement of the Exercise Conditions for the Third Exercise Period of the Stock Options Reserved for Grant under the 2020 Stock Option and Restricted Stock Incentive Plan (Announcement No. 2025-065) on 28 August 2025. The total number of incentive recipients meeting the conditions for the exercise of options is 73, and the number of stock options exercisable is 7,046,622, accounting for 0.02% of the Company's total share capital.

2. Following the approval of the Proposal on the Repurchase of Some Public Shares at the Fourth Meeting of the 11th Board of Directors and the 2024 Annual General Meeting of Shareholders, the Company disclosed the Announcement on the Repurchase of Some Public Shares (Announcement No. 2025-029) on 22 April 2025, and the Report on the Repurchase of Some Public Shares (Announcement No. 2025-045) on 10 June 2025. On 11 October 2025, the Company disclosed the Announcement on Progress of the Repurchase of Some Public Shares (Announcement No. 2025-073). As at 30 September 2025, the Company has implemented the repurchase of the Company's shares by means of centralized bidding through a special securities account for the repurchase, and the cumulative number of A Shares repurchased was 164,662,200, accounting for approximately 0.4484% of the Company's A Shares and 0.4401% of the Company's total share capital, with the highest transaction price of RMB4.25 per share and the lowest transaction price of RMB3.94 per share. The total amount paid was RMB663,395,137.00 (exclusive of transaction costs). The above repurchase of the Company was in line with the requirements of relevant laws and regulations, as well as the established repurchase program of the Company.

3. The Company disclosed the Announcement on Resignation of Senior Management (Announcement No. 2025-057) on 10 July 2025. Due to job transfer, Mr. Guo Huaping applied for resignation as Senior Vice President and Chief Cultural Officer and will not hold any position in the Company or any of its majority-owned subsidiaries after his resignation. On 23 September 2025, the Company disclosed the Announcement on the Election of Employee Director (Announcement No.: 2025-071). The Company's Labor Union convened a meeting of employee representatives on 22 September 2025, electing Mr. Li Yang as an employee director of the Company's 11th Board of Directors. On 11 October 2025, the Company disclosed the Announcement on the Resignation of a Director (Announcement No.: 2025-074). For personal reasons, Mr. Gao Wenbao applied to resign from his positions as Director, Vice Chairman of the Board, and member of special committees of the Board of Directors. Following his resignation, he will no longer hold any position in the Company or its majority-owned subsidiaries. On 31 October 2025, the Company disclosed the Announcement on the Election of Non-Independent Directors of the 11th Board of Directors (Announcement No.: 2025-077) and the Announcement on the Election of Vice Chairman of the 11th Board of Directors (Announcement No.: 2025-078). The Company's Board of Directors agreed to nominate Ms. Feng Liqiong as a candidate for non-independent director of the Company's 11th Board of Directors, with a term commencing on the date of approval by the Company's Shareholders' Meeting and ending on the expiration of the current Board of Directors' term. The Company's Board of Directors also elected Mr. Wang Xiping as Vice Chairman of the 11th Board of Directors, with a term commencing on the date of approval by the Board of Directors and ending on the expiration of the current Board of Directors' term.

IV Quarterly Financial Statements

(I) Financial Statements

1. Consolidated Balance Sheet

Prepared by BOE Technology Group Co., Ltd.

30 September 2025

Unit: RMB

Item	30 September 2025	1 January 2025
Current assets:		
Monetary assets	71,237,608,081.00	74,252,625,215.00
Settlement reserve	0.00	0.00
Loans to other banks and financial institutions	0.00	0.00
Held-for-trading financial assets	2,364,784,477.00	3,116,435,963.00
Derivative financial assets	0.00	0.00
Notes receivable	393,041,202.00	338,059,783.00
Accounts receivable	34,706,536,909.00	36,338,199,204.00
Receivables financing	459,229,458.00	472,537,400.00
Prepayments	706,694,360.00	634,482,224.00
Premiums receivable	0.00	0.00
Reinsurance receivables	0.00	0.00
Receivable reinsurance contract reserve	0.00	0.00
Other receivables	653,119,436.00	812,871,521.00
Including: Interest receivable	0.00	0.00
Dividends receivable	0.00	55,028,131.00
Financial assets purchased under resale agreements	0.00	0.00
Inventories	27,857,623,564.00	23,313,464,392.00
Including: Data resource	0.00	0.00
Contract assets	181,742,886.00	150,871,486.00
Assets held for sale	0.00	0.00
Current portion of non-current assets	4,035,444.00	3,900,201.00
Other current assets	4,180,217,806.00	3,954,007,985.00
Total current assets	142,744,633,623.00	143,387,455,374.00
Non-current assets:		
Loans and advances to customers	0.00	0.00
Debt investments	0.00	0.00
Other debt investments	0.00	0.00
Long-term receivables	0.00	492,067.00
Long-term equity investments	17,882,079,406.00	13,533,271,302.00
Investments in other equity instruments	490,950,852.00	441,371,815.00
Other non-current financial assets	2,805,301,220.00	2,735,680,042.00
Investment property	2,170,819,693.00	1,751,189,740.00
Fixed assets	188,831,362,910.00	204,904,419,511.00
Construction in progress	47,320,287,651.00	30,159,016,097.00
Productive living assets	0.00	0.00
Oil and gas assets	0.00	0.00
Right-of-use assets	670,496,200.00	754,408,280.00
Intangible assets	10,834,591,116.00	11,263,463,194.00
Including: Data resource	0.00	0.00
Development costs	99,438,926.00	109,323,354.00
Including: Data resource	0.00	0.00
Goodwill	653,575,022.00	653,575,022.00
Long-term prepaid expense	589,609,479.00	598,444,923.00

Deferred income tax assets	780,849,057.00	694,888,275.00
Other non-current assets	14,871,278,241.00	18,991,222,545.00
Total non-current assets	288,000,639,773.00	286,590,766,167.00
Total assets	430,745,273,396.00	429,978,221,541.00
Current liabilities:		
Short-term borrowings	2,132,262,114.00	1,563,317,166.00
Borrowings from the central bank	0.00	0.00
Loans from other banks and financial institutions	0.00	0.00
Held-for-trading financial liabilities	0.00	0.00
Derivative financial liabilities	0.00	0.00
Notes payable	1,587,246,373.00	1,399,557,969.00
Accounts payable	37,203,054,035.00	36,713,498,406.00
Advances from customers	82,925,389.00	118,971,193.00
Contract liabilities	1,843,359,526.00	2,083,836,158.00
Financial assets sold under repurchase agreements	0.00	0.00
Customer deposits and deposits from other banks and financial institutions	0.00	0.00
Payables for acting trading of securities	0.00	0.00
Payables for underwriting of securities	0.00	0.00
Employee benefits payable	4,434,365,097.00	4,076,008,388.00
Taxes and levies payable	1,059,435,328.00	1,576,606,596.00
Other payables	18,586,796,412.00	20,827,962,570.00
Including: Interest payable	0.00	0.00
Dividends payable	32,287,134.00	42,861,753.00
Fees and commissions payable	0.00	0.00
Reinsurance payables	0.00	0.00
Liabilities directly associated with assets held for sale	0.00	0.00
Current portion of non-current liabilities	28,110,399,855.00	43,506,539,611.00
Other current liabilities	4,349,193,260.00	3,394,971,140.00
Total current liabilities	99,389,037,389.00	115,261,269,197.00
Non-current liabilities:		
Insurance contract reserve	0.00	0.00
Long-term borrowings	103,662,394,996.00	100,932,391,740.00
Bonds payable	9,027,097,718.00	0.00
Including: Preference shares	0.00	0.00
Perpetual bonds	0.00	0.00
Lease liabilities	616,558,932.00	631,418,986.00
Long-term payables	113,995,856.00	121,077,871.00
Long-term employee benefits payable	0.00	0.00
Provisions	0.00	1,652,566.00
Deferred income	7,066,075,654.00	4,544,617,931.00
Deferred income tax liabilities	1,430,432,697.00	1,290,798,747.00
Other non-current liabilities	4,517,346,955.00	2,648,822,759.00
Total non-current liabilities	126,433,902,808.00	110,170,780,600.00
Total liabilities	225,822,940,197.00	225,432,049,797.00
Owners' equity:		
Share capital	37,413,880,464.00	37,645,016,203.00
Other equity instruments	0.00	2,043,402,946.00
Including: Preference shares	0.00	0.00
Perpetual bonds	0.00	2,043,402,946.00
Capital reserves	51,713,010,035.00	52,207,573,706.00
Less: Treasury stock	663,394,957.00	1,216,490,683.00
Other comprehensive income	-886,875,479.00	-1,171,823,864.00
Specific reserve	206,999,544.00	139,227,664.00
Surplus reserves	3,879,754,479.00	3,879,754,479.00
General reserve	0.00	0.00

Retained earnings	42,125,780,119.00	39,410,894,857.00
Total equity attributable to owners of the parent company	133,789,154,205.00	132,937,555,308.00
Non-controlling interests	71,133,178,994.00	71,608,616,436.00
Total owners' equity	204,922,333,199.00	204,546,171,744.00
Total liabilities and owners' equity	430,745,273,396.00	429,978,221,541.00

Legal representative: Chen Yanshun

Chairman of the Executive Committee: Feng Qiang

Chief Financial Officer: Yang Xiaoping

Head of the Company's Financial Department: Xu Yaxiao

2. Consolidated Income Statement for Q1~Q3

Unit: RMB

Item	Q1~Q3 2025	Q1~Q3 2024
1. Revenues	154,547,999,525.00	143,731,526,962.00
Including: Operating revenue	154,547,999,525.00	143,731,526,962.00
Interest revenue	0.00	0.00
Insurance premium income	0.00	0.00
Fee and commission income	0.00	0.00
2. Costs and expenses	149,931,981,909.00	138,602,226,180.00
Including: Cost of sales	132,266,891,686.00	121,906,881,890.00
Interest costs	0.00	0.00
Fee and commission expense	0.00	0.00
Surrenders	0.00	0.00
Net insurance claims paid	0.00	0.00
Net amount provided as insurance contract reserve	0.00	0.00
Expenditure on policy dividends	0.00	0.00
Reinsurance premium expense	0.00	0.00
Taxes and levies	1,076,171,073.00	948,343,350.00
Selling expense	1,367,912,773.00	1,400,595,911.00
Administrative expense	4,426,439,285.00	4,279,365,236.00
R&D expense	9,560,125,776.00	8,823,894,392.00
Finance costs	1,234,441,316.00	1,243,145,401.00
Including: Interest costs	2,488,576,089.00	3,037,656,516.00
Interest revenue	1,398,667,769.00	1,757,214,611.00
Add: Other income	2,121,443,629.00	1,486,572,111.00
Return on investment ("-" for loss)	584,572,416.00	-147,989,541.00
Including: Share of profit or loss of joint ventures and associates	-8,866,758.00	-297,377,764.00
Income from the derecognition of financial assets at amortized cost ("-" for loss)	0.00	0.00
Exchange gain ("-" for loss)	0.00	0.00
Net gain on exposure hedges ("-" for loss)	0.00	0.00
Gain on changes in fair value ("-" for loss)	156,413,122.00	64,434,231.00
Credit impairment loss ("-" for loss)	-79,632,190.00	-31,082,421.00
Asset impairment loss ("-" for loss)	-1,877,779,491.00	-3,844,557,105.00
Asset disposal income ("-" for loss)	29,660,155.00	10,809,326.00
3. Operating profit ("-" for loss)	5,550,695,257.00	2,667,487,383.00
Add: Non-operating income	434,400,007.00	165,887,427.00
Less: Non-operating expense	24,429,123.00	55,832,151.00
4. Gross profit ("-" for loss)	5,960,666,141.00	2,777,542,659.00
Less: Income tax expense	1,555,987,842.00	840,256,816.00
5. Net profit ("-" for net loss)	4,404,678,299.00	1,937,285,843.00
5.1 By operating continuity		
5.1.1 Net profit from continuing operations ("-" for net loss)	4,404,678,299.00	1,937,285,843.00
5.1.2 Net profit from discontinued operations ("-" for net loss)	0.00	0.00

5.2 By ownership		
5.2.1 Net profit attributable to owners of the parent company ("-" for net loss)	4,601,497,094.00	3,309,765,650.00
5.2.2 Net profit attributable to non-controlling interests ("-" for net loss)	-196,818,795.00	-1,372,479,807.00
6. Other comprehensive income, net of tax	288,314,427.00	63,130,099.00
Attributable to owners of the parent company	284,948,385.00	67,824,592.00
6.1 Items that will not be reclassified to profit or loss	70,483,603.00	41,258,125.00
6.1.1 Changes caused by remeasurements on defined benefit schemes	0.00	0.00
6.1.2 Other comprehensive income that will not be reclassified to profit or loss under the equity method	22,548,650.00	6,186,990.00
6.1.3 Changes in the fair value of investments in other equity instruments	47,934,953.00	35,071,135.00
6.1.4 Changes in the fair value arising from changes in own credit risk	0.00	0.00
6.1.5 Other	0.00	0.00
6.2 Items that will be reclassified to profit or loss	214,464,782.00	26,566,467.00
6.2.1 Other comprehensive income that will be reclassified to profit or loss under the equity method	30,244,269.00	0.00
6.2.2 Changes in the fair value of other debt investments	0.00	0.00
6.2.3 Other comprehensive income arising from the reclassification of financial assets	0.00	0.00
6.2.4 Credit impairment allowance for other debt investments	0.00	0.00
6.2.5 Reserve for cash flow hedges	0.00	0.00
6.2.6 Differences arising from the translation of foreign currency-denominated financial statements	184,220,513.00	26,566,467.00
6.2.7 Other	0.00	0.00
Attributable to non-controlling interests	3,366,042.00	-4,694,493.00
7. Total comprehensive income	4,692,992,726.00	2,000,415,942.00
7.1 Attributable to owners of the parent company	4,886,445,479.00	3,377,590,242.00
7.2 Attributable to non-controlling interests	-193,452,753.00	-1,377,174,300.00
8. Earnings per share		
8.1 Basic earnings per share	0.12	0.09
8.2 Diluted earnings per share	0.12	0.09

Where business combinations under common control occurred in the current period, the net profit achieved by the acquirees before the combinations was RMB0.00, with the amount for the same period of last year being RMB0.00.

Legal representative: Chen Yanshun

Chairman of the Executive Committee: Feng Qiang

Chief Financial Officer: Yang Xiaoping

Head of the Company's Financial Department: Xu Yaxiao

3. Consolidated Cash Flow Statement for Q1~Q3

Unit: RMB

Item	Q1~Q3 2025	Q1~Q3 2024
1. Cash flows from operating activities:		
Proceeds from sale of commodities and rendering of services	162,913,530,442.00	157,029,796,628.00
Net increase in customer deposits and deposits from other banks and financial institutions	0.00	0.00
Net increase in borrowings from the central bank	0.00	0.00
Net increase in loans from other financial institutions	0.00	0.00
Premiums received on original insurance contracts	0.00	0.00
Net proceeds from reinsurance	0.00	0.00
Net increase in deposits and investments of policy holders	0.00	0.00
Interest, fees and commissions received	0.00	0.00
Net increase in loans from other banks and financial institutions	0.00	0.00
Net increase in proceeds from repurchase transactions	0.00	0.00
Net proceeds from acting trading of securities	0.00	0.00

Tax and levy rebates	8,278,853,221.00	7,412,260,417.00
Cash generated from other operating activities	6,686,338,067.00	2,460,372,219.00
Subtotal of cash generated from operating activities	177,878,721,730.00	166,902,429,264.00
Payments for commodities and services	116,323,701,695.00	108,325,875,778.00
Net increase in loans and advances to customers	0.00	0.00
Net increase in deposits in the central bank and other banks and financial institutions	0.00	0.00
Payments for claims on original insurance contracts	0.00	0.00
Net increase in loans to other banks and financial institutions	0.00	0.00
Interest, fees and commissions paid	0.00	0.00
Policy dividends paid	0.00	0.00
Cash paid to and for employees	16,430,825,707.00	14,671,663,429.00
Taxes and levies paid	4,602,965,436.00	4,141,702,815.00
Cash used in other operating activities	3,746,610,629.00	5,893,935,162.00
Subtotal of cash used in operating activities	141,104,103,467.00	133,033,177,184.00
Net cash generated from/used in operating activities	36,774,618,263.00	33,869,252,080.00
2. Cash flows from investing activities:		
Proceeds from disinvestment	31,918,245,508.00	29,124,904,292.00
Return on investment	1,026,331,233.00	598,537,867.00
Net proceeds from the disposal of fixed assets, intangible assets and other long-lived assets	17,924,335.00	94,270,981.00
Net proceeds from the disposal of subsidiaries and other business units	0.00	0.00
Cash generated from other investing activities	194,395,484.00	2,086,355,404.00
Subtotal of cash generated from investing activities	33,156,896,560.00	31,904,068,544.00
Payments for the acquisition of fixed assets, intangible assets and other long-lived assets	30,031,729,690.00	23,528,299,873.00
Payments for investments	34,570,099,884.00	31,323,487,421.00
Net increase in pledged loans granted	0.00	0.00
Net payments for the acquisition of subsidiaries and other business units	0.00	0.00
Cash used in other investing activities	228,735,845.00	13,576,187.00
Subtotal of cash used in investing activities	64,830,565,419.00	54,865,363,481.00
Net cash generated from/used in investing activities	-31,673,668,859.00	-22,961,294,937.00
3. Cash flows from financing activities:		
Capital contributions received	5,061,118,800.00	2,663,757,000.00
Including: Capital contributions by non-controlling interests to subsidiaries	5,061,118,800.00	2,663,757,000.00
Borrowings received	44,103,248,864.00	28,296,631,553.00
Cash generated from other financing activities	205,925,191.00	32,859,119.00
Subtotal of cash generated from financing activities	49,370,292,855.00	30,993,247,672.00
Repayment of borrowings	46,775,467,838.00	33,303,275,960.00
Interest and dividends paid	5,154,710,034.00	5,420,980,532.00
Including: Dividends paid by subsidiaries to non-controlling interests	76,213,256.00	27,452,890.00
Cash used in other financing activities	8,284,714,451.00	486,625,574.00
Subtotal of cash used in financing activities	60,214,892,323.00	39,210,882,066.00
Net cash generated from/used in financing activities	-10,844,599,468.00	-8,217,634,394.00
4. Effect of foreign exchange rates changes on cash and cash equivalents	-158,362,448.00	-92,500,888.00
5. Net increase in cash and cash equivalents	-5,902,012,512.00	2,597,821,861.00
Add: Cash and cash equivalents, beginning of the period	62,005,252,511.00	52,092,981,748.00
6. Cash and cash equivalents, end of the period	56,103,239,999.00	54,690,803,609.00

(II) Adjustments to Financial Statement Items at the Beginning of the Year of the First Implementation of the New Accounting Standards Implemented since 2025

☐ Applicable ☒ Not applicable

(III) Independent Auditor's Report

Indicate by tick mark whether the financial statements above have been audited by an independent auditor.

☐ Yes ☒ No

These financial statements have not been audited by such an auditor.

The Board of Directors
BOE Technology Group Co., Ltd.
30 October 2025