

Hangzhou Turbine Power Group Co., Ltd.
Announcement on the Acceptance of the Company's Application for Delisting
from the Shenzhen Stock Exchange

The members of the Board and the Company acknowledge being responsible for the truthfulness, accuracy, and completeness of the announcement. There are no false records, misleading statements, or significant omissions in this announcement.

Hangzhou Hirisun Technology Incorporated (hereinafter referred to as "Hirisun") plans to absorb and merge Hangzhou Turbine Power Group Co., Ltd. (hereinafter referred to as "HTC" or the "Company") by issuing A-shares to all share exchange shareholders of HTC(hereinafter referred to as the "Transaction"). The relevant matters of the Transaction have been approved at HTC's Second extraordinary general meeting of shareholders in 2025 and have obtained the approval from the China Securities Regulatory Commission (hereinafter referred to as the "CSRC") by the document "Approval of Registration for Hangzhou Hirisun Technology Incorporated. to Absorb and Merge Hangzhou Turbine Power Group Co., Ltd." (No. 2141 [2025]CSRC Permit).

In accordance with Article 9.7.1, Paragraph 1, Item (IV) of the Shenzhen Stock Exchange Listing Rules for Stocks and other relevant business rules, the Company submitted an application to the Shenzhen Stock Exchange (hereinafter referred to as the "SZSE") for the voluntary delisting of its shares on November 26, 2025, and received the SZSE's "Letter of Acceptance for the Application for the Voluntary Delisting of Hangzhou Turbine Power Group Co., Ltd. Shares" (No.354[2025] Company Department Letter) on December 2, 2025. According to this letter, the SZSE has officially accepted the Company's application for voluntary delisting of its shares.

According to the relevant business rules, within fifteen trading days after accepting a company's application, the Shenzhen Stock Exchange Listing Review Committee will form an opinion on the review. The Shenzhen Stock Exchange will make a decision on whether to terminate the company's stock listing based on the review opinion of the Listing Review

Committee. There is no delisting arrangement period for a company that voluntarily terminates its listing. The company's stock will be delisted within five trading days from the date the Shenzhen Stock Exchange announces the termination of the listing. After the stock exchange is implemented, the Company's stock will be converted into Hirisun stock and listed and traded on the Shenzhen Stock Exchange.

Given that this merger involves a share conversion, the process is complex. After the Company's stock is delisted, its corresponding market value will not be reflected in investors' total account value for a period of time. Once the Company's stock is converted into Hirisun stock and listed, the corresponding market value will be reflected in Hirisun stock. Investors are advised to take note. The Company will disclose a delisting announcement after the Shenzhen Stock Exchange makes the decision to delist the Company's stock.

This announcement is hereby made.

The Board of Directors of Hangzhou Turbine Power Group Co., Ltd.

December 3, 2025