

Hangzhou Turbine Power Group Co., Ltd.
Risk Warning Announcement Regarding the Possible Delisting of
Company Stock

The members of the Board and the Company acknowledge being responsible for the truthfulness, accuracy, and completeness of the announcement. There are no false records, misleading statements, or significant omissions in this announcement.

Special Note:

1. Article 9.7.1, Paragraph 1 of the "Shenzhen Stock Exchange Stock Listing Rules" (hereinafter referred to as the "Shenzhen Listing Rules") stipulates: "If a listed company falls under any of the following circumstances, it may apply to the Exchange for a voluntary delisting of its shares: ... (iv) The company, due to a newly established merger or an absorption-type merger, no longer retains independent legal status and is deregistered..." Hangzhou Turbine Power Group Co., Ltd. (hereinafter referred to as "HTC" or the "Company") has submitted an application for voluntary delisting to the Shenzhen Stock Exchange (hereinafter referred to as the "SZSE") in accordance with the aforesaid regulations, and the SZSE has accepted it. If the SZSE decides to terminate the listing of the Company's shares, the Company's shares will be delisted.
2. Article 9.7.8, Paragraph 3 of the Shenzhen Stock Exchange Listing Rules stipulates: "After the company receives the Exchange's decision on whether to accept its application for delisting, it shall promptly disclose the relevant information about the decision and indicate the risk that its stock may be delisted." Therefore, the Company shall disclose a risk warning announcement about the possibility of its stock being delisted.

Hangzhou Hirisun Technology Incorporated (hereinafter referred to as "Hirisun") plans to absorb and merge Hangzhou Turbine Power Group Co., Ltd. (hereinafter referred to as "HTC" or the "Company") by issuing A-shares to all share exchange shareholders of HTC (hereinafter referred to as the "Transaction"). The relevant matters of the Transaction have been approved at

HTC's Second extraordinary general meeting of shareholders in 2025 and have obtained the approval from the China Securities Regulatory Commission (hereinafter referred to as the "CSRC") by the document "Approval of Registration for Hangzhou Hirisun Technology Incorporated. to Absorb and Merge Hangzhou Turbine Power Group Co., Ltd." (No. 2141 [2025]CSRC Permit).

According to Article 9.7.1, Paragraph 1 of the Shenzhen Stock Exchange Listing Rules, "A listed company may apply to the Exchange for the voluntary termination of the listing of its shares under any of the following circumstances: ... (iv) The company ceases to have independent legal status and is deregistered due to a new establishment merger or an absorption merger..." According to the current transaction plan, this share exchange absorption merger will result in HTC no longer having independent legal status and being deregistered, which constitutes a situation in which an application for termination of listing can be made according to the above provisions.

In accordance with the Shenzhen Stock Exchange Listing Rules and other relevant business regulations, the Company submitted an application for the termination of its stock listing to the Shenzhen Stock Exchange on November 26, 2025, and received the 'Letter on Acceptance of Hangzhou Turbine Power Group Co., Ltd.'s Application for Stock Delisting' (No.354 [2025] Company Department Letter) from the Shenzhen Stock Exchange on December 2, 2025. According to this letter, the Shenzhen Stock Exchange has officially accepted the Company's application for voluntary stock delisting.

If the Shenzhen Stock Exchange decides to terminate the listing of the Company's stock, the Company will be delisted and its stock will be terminated from the exchange in accordance with the Shenzhen Stock Exchange Listing Rules. Stocks of companies that voluntarily terminate their listing will not enter the delisting arrangement trading period.

This announcement is hereby made.

The Board of Directors of Hangzhou Turbine Power Group Co., Ltd.

December 3, 2025