

Appendix II Unaudited Pro Forma

(A) UNAUDITED PRO FORMA CONSOLIDATED NET TANGIBLE ASSETS

The following is the unaudited pro forma statement of adjusted consolidated net tangible assets of the Group attributable to owners of the Company (the “Unaudited Pro Forma Financial Information”) which has been prepared by the directors of the Company in accordance with Rule 4.29 of the Listing Rules and with reference to Accounting Guideline 7 “Preparation of Pro Forma Financial Information for Inclusion in Investment Circulars” issued by the Hong Kong Institute of Certified Public Accountants to illustrate the effect of the rights issue of 576,000,000 rights shares at the subscription price of HK\$0.4753 per right share (the “Rights Issue”), on the basis of six rights shares for every one existing share held on the Record Date, on the consolidated net tangible assets of the Group attributable to owners of the Company as at 30 June 2025 as if the Rights Issue had been taken place on 30 June 2025.

The Unaudited Pro Forma Financial Information is prepared based on the unaudited consolidated equity attributable to owners of the Company as at 30 June 2025 as extracted from the published interim report of the Company for the six-month ended 30 June 2025, with adjustment described below.

The Unaudited Pro Forma Financial Information is prepared by the directors of the Company for illustrative purpose only, and because of its hypothetical nature, it may not give a true picture of the financial position of the Group had the Rights Issue been completed on 30 June 2025 or at any future date.

	Consolidated net tangible assets of the Group attributable to owners of the Company as at 30 June 2025 (Note 1) RMB'000	Estimated net proceeds from the Rights Issue (Notes 2 & 5) RMB'000	Unaudited pro forma adjusted consolidated net tangible assets of the Group attributable to owners of the Company immediately after the completion of the Rights Issue RMB'000	Unaudited consolidated net tangible assets of the Group per share attributable to owners of the Company before the completion of the Rights Issue (Note 3) RMB	Unaudited pro forma adjusted consolidated net tangible assets of the Group per share attributable to owners of the Company immediately after the completion of the Rights Issue (Note 4) RMB	Unaudited pro forma adjusted consolidated net tangible assets of the Group per share attributable to owners of the Company immediately after the completion of the Rights Issue (Note 5) HK\$
Based on 576,000,000 rights shares to be issued at the subscription price of HK\$0.4753 per rights share	439,602	249,468	689,070	5.4950	1.0504	1.1458

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Notes:

- 1) The amount of consolidated net tangible assets of the Group attributable to owners of the Company as at 30 June 2025 was approximately RMB439,602,000, which is based on the unaudited consolidated equity attributable to owners of the Company as at 30 June 2025 of RMB442,039,000, adjusted by intangible assets of RMB2,437,000 as shown on the consolidated statement of financial position of the Group as at 30 June 2025, as extracted from the published interim report of the Company for the six-month ended 30 June 2025.
- 2) The estimated net proceeds from the Rights Issue of approximately RMB249,468,000 are based on 576,000,000 rights shares to be issued, on the basis of six rights shares for every one existing share at the subscription price of HK\$0.4753 per rights share, after deduction of the estimated related expenses, including among others, transaction fees, which are directly attributable to the Rights Issue, of approximately RMB1,500,000.
- 3) The unaudited consolidated net tangible assets of the Group per share attributable to owners of the Company before the completion of the Rights Issue is determined based on the consolidated net tangible assets of the Group attributable to owners of the Company as at 30 June 2025 of approximately RMB439,602,000 as set out in note 1 above, divided by 80,000,000 shares in issue as at 30 June 2025.
- 4) The unaudited pro forma adjusted consolidated net tangible assets of the Group per share attributable to owners of the Company immediately after the completion of the Rights Issue is determined based on the unaudited pro forma adjusted consolidated net tangible assets of the Group attributable to owners of the Company as at 30 June 2025 immediately after the completion of the Rights Issue of approximately RMB689,070,000 divided by 656,000,000 shares which comprise 80,000,000 shares in issue as at 30 June 2025 and 576,000,000 rights shares to be issued under the Rights Issue.
- 5) For the purpose of the Unaudited Pro Forma Financial Information, conversion of RMB and HK\$ is calculated at the exchange rate of RMB0.9167 to HK\$1.0 as of 30 June 2025. The exchange rate is for illustrative purpose only and does not constitute a representation that any amount has been, could have been, may be exchanged at this or any other rate or at all.
- 6) No adjustment has been made to reflect any trading or other transactions of the Group entered into subsequent to 30 June 2025, including but not limited to completion of subscription of 16,000,000 new shares under the general mandate as set out in the Company's announcement dated 21 July 2025. Had these 16,000,000 new shares were issued on 30 June 2025, the unaudited pro forma adjusted consolidated net tangible assets of the Group attributable to the owners of the Company immediately after the completion of the Rights Issue would have increased by RMB12,713,000. The unaudited consolidated net tangible assets of the Group per share attributable to the owners of the Company before the completion of the Rights Issue would have decreased by RMB0.7834, the unaudited pro forma adjusted consolidated net tangible assets of the Group per share attributable to owners of the Company immediately after the completion of the Rights Issue would have decreased by approximately RMB0.0061 (equivalent to HK\$0.0067).

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(B) REPORT ON UNAUDITED PRO FORMA FINANCIAL INFORMATION

INDEPENDENT REPORTING ACCOUNTANTS' ASSURANCE REPORT ON THE COMPILATION OF UNAUDITED PRO FORMA FINANCIAL INFORMATION

To the directors of Many Idea Cloud Holdings Limited

We have completed our assurance engagement to report on the compilation of unaudited pro forma financial information of Many Idea Cloud Holdings Limited (the "Company") and its subsidiaries (hereinafter collectively referred to as the "Group") by the directors of the Company (the "Directors") for illustrative purposes only. The unaudited pro forma financial information consists of the unaudited pro forma statement of adjusted consolidated net tangible assets of the Group attributable to owners of the Company as at 30 June 2025 and related notes as set out in Appendix II of the Company's prospectus dated 5 December 2025 (the "Prospectus") in connection with the rights issue on the basis of six rights shares for every one existing share held on the record date at the subscription price of HK\$0.4753 per rights share ("Rights Issue"). The applicable criteria on the basis of which the directors of the Company have compiled the unaudited pro forma financial information are described on pages II-1 to II-2 of Appendix II of the Prospectus.

The unaudited pro forma financial information has been compiled by the directors of the Company to illustrate the impact of the Rights Issue on the Group's adjusted consolidated net tangible assets attributable to owners of the Company as at 30 June 2025 as if the Rights Issue had taken place at 30 June 2025. As part of this process, information about the Group's consolidated net tangible assets attributable to owners of the Company has been extracted by the directors of the Company from the Group's financial information for the six-month period ended 30 June 2025, on which an interim report has been published.

Directors' Responsibility for the Unaudited Pro Forma Financial Information

The directors of the Company are responsible for compiling the unaudited pro forma financial information in accordance with paragraph 4.29 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules") and with reference to Accounting Guideline 7 "Preparation of Pro Forma Financial Information for Inclusion in Investment Circulars" ("AG 7") issued by the Hong Kong Institute of Certified Public Accountants ("HKICPA").

Our Independence and Quality Management

We have complied with the independence and other ethical requirements of the "Code of Ethics for Professional Accountants" issued by the HKICPA, which is founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behavior.

Our firm applies Hong Kong Standard on Quality Management 1 "Quality Management for Firms that Perform Audits or Reviews of Financial Statements, or Other Assurance or Related Services Engagements" issued by the HKICPA, which requires the firm to design, implement and operate a system of quality management including policies or procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

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Reporting Accountants' Responsibilities

Our responsibility is to express an opinion, as required by paragraph 4.29(7) of the Listing Rules, on the unaudited pro forma financial information and to report our opinion to you. We do not accept any responsibility for any reports previously given by us on any financial information used in the compilation of the unaudited pro forma financial information beyond that owed to those to whom those reports were addressed by us at the dates of their issue.

We conducted our engagement in accordance with Hong Kong Standard on Assurance Engagements 3420 "Assurance Engagements to Report on the Compilation of Pro Forma Financial Information Included in a Prospectus" issued by the HKICPA. This standard requires that the reporting accountants plan and perform procedures to obtain reasonable assurance about whether the directors of the Company have compiled the unaudited pro forma financial information in accordance with paragraph 4.29 of the Listing Rules and with reference to AG 7 issued by the HKICPA.

For purposes of this engagement, we are not responsible for updating or reissuing any reports or opinions on any historical financial information used in compiling the unaudited pro forma financial information, nor have we, in the course of this engagement, performed an audit or review of the financial information used in compiling the unaudited pro forma financial information.

The purpose of unaudited pro forma financial information included in a prospectus is solely to illustrate the impact of a significant event or transaction on unadjusted financial information of the entity as if the event had occurred or the transaction had been undertaken at an earlier date selected for purposes of the illustration. Accordingly, we do not provide any assurance that the actual outcome of the Rights Issue at 30 June 2025 would have been as presented.

A reasonable assurance engagement to report on whether the unaudited pro forma financial information has been properly compiled on the basis of the applicable criteria involves performing procedures to assess whether the applicable criteria used by the directors in the compilation of the unaudited pro forma financial information provide a reasonable basis for presenting the significant effects directly attributable to the event or transaction, and to obtain sufficient appropriate evidence about whether:

- the related unaudited pro forma adjustments give appropriate effect to those criteria; and
- the unaudited pro forma financial information reflects the proper application of those adjustments to the unadjusted financial information.

The procedures selected depend on the reporting accountants' judgment, having regard to the reporting accountants' understanding of the nature of the entity, the event or transaction in respect of which the unaudited pro forma financial information has been compiled, and other relevant engagement circumstances.

The engagement also involves evaluating the overall presentation of the unaudited pro forma financial information.

We believe that the evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

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Opinion

In our opinion:

- (a) the unaudited pro forma financial information has been properly compiled by the directors of the Company on the basis stated;
- (b) such basis is consistent with the accounting policies of the Company; and
- (c) the adjustments are appropriate for the purposes of the unaudited pro forma financial information as disclosed pursuant to paragraph 4.29(1) of the Listing Rules.



BDO Limited
Certified Public Accountants

Hong Kong, 5 December 2025