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I. FISCAL YEAR 2026 SELECTED FINANCIAL TARGETS⁽¹⁾

	Q1 FY2026	FY2026
Revenue (million) ⁽²⁾	\$2,365 - \$2,415	\$9,560 - \$9,660
GAAP Expenses (million)	\$2,165 - \$2,230	\$8,468 - \$8,608
Non-GAAP Expenses (million)	\$1,395 - \$1,425	\$5,690 - \$5,750
Non-GAAP Interest and Other Income (Expense), Net (million)	(\$154) - (\$150)	(\$515) - (\$505)
Non-GAAP Tax Rate	18%	18%
Fully Diluted Outstanding Shares (million)	190 - 192	192 - 194
GAAP Operating Margin		Midpoint: ~11.1%
Non-GAAP Operating Margin		Midpoint: ~40.5%
GAAP Earnings Per Share	\$0.22 - \$0.41	\$2.49 - \$2.90
Non-GAAP Earnings Per Share	\$3.52 - \$3.58	\$14.32 - \$14.40
Cash Flow from Operations (million)		~\$2,200
Free Cash Flow (million) ⁽³⁾		~\$1,900
Capital Expenditures (million)		~\$300

- (1) Synopsys' first quarter of fiscal year 2026 will end on January 31, 2026, and its fiscal year 2026 will end on October 31, 2026.
- (2) Fiscal year 2026 revenue includes \$2.9 billion of expected Ansys revenue and reflecting the impact of approximately \$110 million of divested Optical Solutions Group and PowerArtist RTL businesses.
- (3) Free Cash Flow is calculated as cash provided from operating activities less capital expenditures.

II. LONG-TERM FINANCIAL OBJECTIVES⁽¹⁾

Our long-term, multi-year objectives are:

Revenue

Industry-leading double-digit growth
Design Automation: double-digits
Design IP: mid-teens

Margin

Long-term non-GAAP operating margins in mid 40s
Long-term unlevered free cash flow margins in mid 30s

Earnings

Non-GAAP EPS growth in the high-teens range

- (1) These multi-year objectives are provided as of December 10, 2025 and include the acquisition of ANSYS, Inc. (the Ansys Merger). See GAAP to non-GAAP reconciliations below for more information.

III. REVENUE BY PRODUCT GROUP (Unaudited)⁽¹⁾

(\$ millions)	Q124	Q224	Q324	Q424	FY24	Q125	Q225	Q325	Q425	FY25
EDA ⁽²⁾	970.7	1,007.7	1,020.1	1,073.0	4,071.5	978.7	1,073.1	1,182.6	1,135.4	4,369.7
% of Revenue	64.2%	69.3%	66.9%	65.6%	66.4%	67.3%	66.9%	68.0%	50.3%	62.0%
Design IP	525.7	399.8	463.1	517.8	1,906.3	435.1	482.0	427.6	407.1	1,751.8
% of Revenue	34.8%	27.5%	30.4%	31.7%	31.1%	29.9%	30.0%	24.6%	18.1%	24.8%
Ansys ⁽²⁾								88.9	667.7	756.6
% of Revenue								5.1%	29.6%	10.7%
Other ⁽³⁾	14.6	47.3	42.5	45.2	149.6	41.5	49.2	40.6	44.7	176.1
% of Revenue	1.0%	3.2%	2.7%	2.8%	2.5%	2.8%	3.1%	2.3%	2.0%	2.5%
Total	1,511.0	1,454.7	1,525.7	1,636.0	6,127.4	1,455.3	1,604.3	1,739.7	2,254.9	7,054.2

Revenue from our products and services is categorized into four groups:

- EDA, which includes digital and custom integrated circuit (IC) design software, verification hardware and software products, manufacturing-related design products, field-programmable gate array (FPGA) design software, artificial intelligence (AI) driven EDA solutions, and professional services;
- Design IP, which includes our interface, foundation, security, and embedded processor IP, IP subsystems, and IP implementation services;
- Ansys, which includes system-on-chip (SoC) and IC analysis and simulation solutions, solutions used to virtually test and optimize designs across various physics domains, such as structural analysis, thermal analysis, and computational fluid dynamics (CFD); and
- Other, which includes university programs, mechatronic simulation, and the impact of gains and losses from foreign currency hedges.

- (1) Amounts included in the table above may not foot due to rounding. Product revenue data for multi-product transactions reflect internal allocations based upon certain assumptions and management's methodology. In addition, we allocate maintenance revenue to the products to which those maintenance services relate.
- (2) Our Ansys product group represents the acquired Ansys product portfolio, including SoC and IC analysis and simulation solutions. In the third quarter of fiscal year 2025, SoC and IC analysis and simulation solutions were reported as a part of the EDA product group and the remaining Ansys products were previously categorized as Simulation & Analysis.
- (3) Our Other product group also includes revenue from Synopsys' Optical Solutions Group through October 17, 2025 at which time it was divested.

IV. REVENUE BY GEOGRAPHIC REGION (Unaudited)⁽¹⁾

(\$ millions)	Q124	Q224	Q324	Q424	FY24	Q125	Q225	Q325	Q425	FY25
North America	731.7	638.2	672.6	738.5	2,781.0	622.6	655.1	824.7	1,047.3	3,149.8
% of Revenue	48%	44%	44%	45%	45%	43%	41%	47%	46%	45%
Europe	137.3	147.5	144.6	185.2	614.6	153.7	194.8	178.6	361.4	888.5
% of Revenue	9%	10%	9%	11%	10%	11%	12%	10%	16%	13%
Korea	182.0	192.7	194.8	203.5	773.0	250.4	257.6	202.1	236.9	947.0
% of Revenue	12%	13%	13%	12%	13%	17%	16%	12%	11%	13%
China	241.1	221.8	266.7	259.9	989.5	173.9	157.5	247.3	235.6	814.3
% of Revenue	16%	15%	17%	16%	16%	12%	10%	14%	10%	12%
Other	219.0	254.5	247.0	248.9	969.3	254.7	339.2	287.0	373.7	1,254.6
% of Revenue	14%	17%	16%	15%	16%	18%	21%	16%	17%	18%
Total	1,511.0	1,454.7	1,525.7	1,636.0	6,127.4	1,455.3	1,604.3	1,739.7	2,254.9	7,054.2

- (1) Amounts included in the table above may not foot due to rounding. Geographic revenue data for multi-regional, multi-product transactions reflect internal allocations and are based upon certain assumptions and management's methodology.

V. SELECTED FINANCIAL AND OPERATING METRICS⁽¹⁾⁽²⁾⁽³⁾

	Q124	Q224	Q324	Q424	FY24	Q125	Q225	Q325	Q425	FY25
Revenue License Type (millions)										
- Time-based Products	\$805.1	\$781.7	\$803.1	\$834.4	\$3,224.3	\$828.2	\$828.3	\$892.4	\$940.7	\$3,489.6
- Upfront Products	\$442.4	\$396.4	\$442.5	\$520.9	\$1,802.2	\$368.1	\$510.7	\$516.4	\$615.4	\$2,010.6
- Maintenance and Service ⁽⁴⁾	\$263.6	\$276.6	\$280.1	\$280.7	\$1,100.9	\$259.0	\$265.3	\$331.0	\$698.8	\$1,554.0
Recurring Revenue (% of Total Revenue) ⁽⁵⁾	76%	81%	78%	76%	77%	80%	73%	75%	81%	78%
Non-GAAP Operating Margin ⁽⁶⁾	40.1%	37.3%	40.0%	36.9%	38.5%	36.5%	38.0%	38.5%	36.5%	37.3%
Cash, Cash Equivalents & Short-term Investments (millions)	\$1,268	\$1,660	\$1,994	\$4,050		\$3,809	\$14,264	\$2,594	\$2,961	
- % held in U.S.	47%	54%	51%	77%		79%	95%	51%	54%	
Outstanding Debt (millions)	\$17	\$17	\$16	\$16		\$14	\$10,051	\$14,340	\$13,485	
Operating Cash Flow (millions) ⁽⁷⁾	(\$88)	\$477	\$455	\$563	\$1,407	(\$67)	\$275	\$671	\$640	\$1,519
Capital Expenditures (millions)	\$40	\$38	\$40	\$4	\$122	\$41	\$56	\$39	\$35	\$169
Share Repurchases (millions)										
- Number of Shares	0.1	0.0	0.0	0.0	0.1	0.0	0.0	0.0	0.0	0.0
- Gross Share Repurchases	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
- Remaining Repurchase Authorization	\$194	\$194	\$194	\$194	\$194	\$194	\$194	\$194	\$194	\$194
DSO	59	57	49	49		55	52	57	61	
Employee Headcount	~18,465	~18,925	~19,600	~20,070		~20,455	~21,065	~28,330	~28,135	
Revenue by Segment (millions) ⁽⁸⁾⁽⁹⁾										
- Design Automation	\$985.3	\$1,054.9	\$1,062.6	\$1,118.2	\$4,221.1	\$1,020.2	\$1,122.3	\$1,312.1	\$1,847.7	\$5,302.4
% of Total	65.2%	72.5%	69.6%	68.3%	68.9%	70.1%	70.0%	75.4%	81.9%	75.2%
- Design IP	\$525.7	\$399.8	\$463.1	\$517.8	\$1,906.3	\$435.1	\$482.0	\$427.6	\$407.2	\$1,751.8
% of Total	34.8%	27.5%	30.4%	31.7%	31.1%	29.9%	30.0%	24.6%	18.1%	24.8%
Adjusted Op Income by Segment (millions) ⁽⁸⁾⁽⁹⁾										
- Design Automation	\$359.5	\$418.2	\$440.9	\$413.3	\$1,631.9	\$404.7	\$458.8	\$583.8	\$766.3	\$2,213.5
- Design IP	\$245.7	\$124.8	\$169.7	\$189.9	\$730.2	\$126.5	\$150.5	\$86.0	\$56.2	\$419.3
Adjusted Operating Margin by Segment ⁽⁸⁾⁽⁹⁾										
- Design Automation	36.5%	39.6%	41.5%	37.0%	38.7%	39.7%	40.9%	44.5%	41.5%	41.7%
- Design IP	46.7%	31.2%	36.7%	36.7%	38.3%	29.1%	31.2%	20.1%	13.8%	23.9%

- (1) All metrics except for Outstanding Debt and Operating Cash Flow presented on a continuing operations basis.
- (2) We completed our acquisition of ANSYS, Inc. (Ansys) in the third quarter of fiscal 2025. Future financial reporting periods include our Ansys product group, which is reported as a part of our Design Automation segment.
- (3) Amounts may not foot due to rounding.
- (4) Includes maintenance on term and perpetual licenses.
- (5) We define recurring revenue as revenue generated from time-based products, multi-period IP contracts, and maintenance and services, for which revenue is recognized over time.
- (6) Should be read in conjunction with our Form 8-K filed with the Securities and Exchange Commission (SEC) on December 10, 2025, and the reconciliations of certain non-GAAP financial measures, including, among other things, non-GAAP operating margin to their most closely applicable GAAP measures found in this Supplement.
- (7) Typically tracks earnings before interest, taxes, depreciation and amortization over time (less cash taxes). It is important to consider multi-year averages, as operating cash flow is inherently lumpy.
- (8) We manage the business on a long-term, annual basis and consider quarterly fluctuations of revenue and profitability as a normal element of our business.
- (9) These segments results are presented in conformity with Financial Accounting Standards Board (FASB) Accounting Standards Codification (ASC) 280, Segment Reporting. Synopsys' chief operating decision maker (CODM) is its Chief Executive Officer. The CODM does not allocate certain operating expenses managed at a consolidated level to our reportable segments and, as a result, the reported operating income and operating margin do not include these unallocated expenses as shown in the table above. Amount may not foot due to rounding.

VI. RECONCILIATIONS AND ADJUSTMENTS

SUPPLEMENTAL GAAP TO NON-GAAP INFORMATION OF FOURTH QUARTER FISCAL YEAR 2025

(Unaudited and in thousands, except per share amounts)

	Three Months Ended October 31, 2025		
	GAAP	Adjustments ⁽¹⁾	Non-GAAP
Cost of revenue:			
Products	\$ 251,212	\$ (23,927)	\$ 227,285
Maintenance and service	154,217	(13,540)	140,677
Amortization of acquired intangible assets	249,234	(249,234)	—
Operating expenses:			
Research and development	\$ 746,842	\$ (145,311)	\$ 601,531
Sales and marketing	390,491	(66,635)	323,856
General and administrative	185,515	(46,590)	138,925
Amortization of acquired intangible assets	155,956	(155,956)	—
Operating income	\$ 121,393	\$ 701,193	\$ 822,586
Interest expense	\$ (194,752)	\$ —	\$ (194,752)
Other income (expense), net	\$ 589,883	\$ (571,449)	\$ 18,434
Provision for income taxes ⁽²⁾	\$ 68,071	\$ 35,332	\$ 103,403
Net income (loss) attributed to non-controlling interest	\$ (243)	\$ —	\$ (243)
Net income from continuing operations attributed to Synopsys	\$ 448,696	\$ 94,412	\$ 543,108
Net income from continuing operations per diluted share	\$ 2.39	\$ 0.51	\$ 2.90

Shares used in computing per share amounts:

Diluted	187,502	187,502
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(1) The adjustments to the various line items resulted from excluding the following non-GAAP financial measures: stock-based compensation of \$237.4 million, amortization of acquired intangible assets of \$405.2 million, acquisition/divestiture related items of (\$512.8) million, changes in the fair value of the non-qualified deferred compensation plan of \$22.5 million, and tax effect of non-GAAP adjustments of (\$35.3) million.

(2) The GAAP tax rate differs from the non-GAAP tax rate primarily due to the tax effects related to stock-based compensation and the differences in the tax rate effect of certain deductions, such as the deduction for foreign-derived intangible income and credits.

GAAP TO NON-GAAP OPERATING MARGIN RECONCILIATION

(Unaudited)

	Three Months Ended October 31, 2025
GAAP operating margin	5.4 %
Amortization of acquired intangible assets	18.0 %
Stock-based compensation	10.5 %
Acquisition/divestiture related items ⁽¹⁾	1.6 %
Non-qualified deferred compensation plan	1.0 %
Non-GAAP operating margin	36.5 %

(1) The adjustment excludes certain divestiture related items that were recorded in other income (expense), net in our unaudited consolidated statements of income.

SUPPLEMENTAL GAAP TO NON-GAAP INFORMATION OF FISCAL YEAR 2025

(Unaudited and in thousands, except per share amounts)

	Twelve Months Ended October 31, 2025		
	GAAP	Adjustments ⁽¹⁾	Non-GAAP
Cost of revenue:			
Products	\$ 867,165	\$ (91,979)	\$ 775,186
Maintenance and service	444,526	(42,985)	401,541
Amortization of acquired intangible assets	311,858	(311,858)	—
Operating expenses:			
Research and development	\$ 2,479,338	\$ (500,780)	\$ 1,978,558
Sales and marketing	1,074,191	(197,339)	876,852
General and administrative	769,648	(380,458)	389,190
Amortization of acquired intangible assets	192,525	(192,525)	—
Operating income	\$ 914,927	\$ 1,717,924	\$ 2,632,851
Interest expense	\$ (446,729)	\$ 41,995	\$ (404,734)
Other income (expense), net	\$ 924,944	\$ (610,089)	\$ 314,855
Provision for income taxes ⁽²⁾	\$ 55,991	\$ 350,885	\$ 406,876
Net income (loss) attributed to non-controlling interest and redeemable non-controlling interest ⁽³⁾	\$ 1,031	\$ (2,822)	\$ (1,791)
Net income from continuing operations attributed to Synopsys	\$ 1,336,120	\$ 801,767	\$ 2,137,887
Net income from continuing operations per diluted share	\$ 8.07	\$ 4.84	\$ 12.91

Shares used in computing per share amounts:

Diluted	165,656	165,656
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(1) The adjustments to the various line items resulted from excluding the following non-GAAP financial measures: stock-based compensation of \$893.3 million, amortization of acquired intangible assets of \$504.4 million, acquisition/divestiture related items of (\$248.5) million, changes in the fair value of the non-qualified deferred compensation plan of \$65.5 million, loss on sale of strategic investments of \$3.6 million, and tax effect of non-GAAP adjustments of (\$350.9) million.

(2) The GAAP tax rate differs from the non-GAAP tax rate primarily due to the tax effects related to stock-based compensation, tax benefit from a full valuation allowance release against California research credits, capital loss on the sale of Synopsys' ownership in OpenLight Photonics, Inc., and the differences in the tax rate effect of certain deductions, such as the deduction for foreign-derived intangible income and credits.

(3) The adjustment includes non-GAAP expenses attributable to non-controlling interest and redeemable non-controlling interest.

GAAP TO NON-GAAP OPERATING MARGIN RECONCILIATION

(Unaudited)

	Twelve Months Ended October 31, 2025
GAAP operating margin	13.0 %
Amortization of acquired intangible assets	7.2 %
Stock-based compensation ⁽¹⁾	12.7 %
Acquisition/divestiture related items ⁽²⁾	3.6 %
Non-qualified deferred compensation plan	0.8 %
Non-GAAP operating margin	37.3 %

(1) The adjustment includes non-GAAP expenses attributable to non-controlling interest and redeemable non-controlling interest.

(2) The adjustment excludes the amortization of bridge financing costs entered into in connection with the Ansys Merger that was recorded in interest expense, and certain divestiture related items that were recorded in other income (expense), net in our unaudited consolidated statements of income.

GAAP TO NON-GAAP TAX RATE RECONCILIATION ⁽¹⁾

(Unaudited)

	<u>Twelve Months Ended October 31, 2025</u>
GAAP effective tax rate	4.0 %
Stock-based compensation	(1.3)%
Income tax adjustments ⁽²⁾	13.3 %
Non-GAAP effective tax rate	<u>16.0 %</u>

(1) Presented on a continuing operations basis.

(2) The tax adjustments are primarily due to the capital loss on the sale of Synopsys' ownership in OpenLight Photonics, Inc., the tax benefit from the release of valuation allowance on California research credits due to the Ansys Merger, the differences in the tax rate effect of certain deductions, such as the deduction for foreign-derived intangible income and credits, and the impact of discrete uncertain tax positions.

TOTAL ADJUSTED SEGMENT OPERATING INCOME RECONCILIATION ⁽¹⁾

(in millions)

Synopsys provides segment information, namely revenue, adjusted segment operating income and adjusted segment operating margin, in accordance with FASB ASC Topic 280, Segment Reporting. Synopsys' CODM is our Chief Executive Officer. In evaluating our business segments, the CODM considers the income and expenses that the CODM believes are directly related to those segments. The CODM does not allocate certain operating expenses managed at a consolidated level to our business segments and, as a result, the reported operating income and operating margin do not include these unallocated expenses as shown in the table below. These unallocated expenses are presented in the table below to provide a reconciliation of the total adjusted operating income from segments to our consolidated operating income from continuing operations:

	<u>Three Months Ended October 31, 2025</u>	<u>Twelve Months Ended October 31, 2025</u>
GAAP total operating income – as reported	\$ 121.4	\$ 914.9
Other expenses managed at consolidated level		
-Amortization of acquired intangible assets	405.2	504.4
-Stock-based compensation ⁽²⁾	237.4	893.3
-Non-qualified deferred compensation plan	22.5	65.5
-Acquisition/divestiture related items ⁽³⁾	36.1	254.8
Total adjusted segment operating income	<u>\$ 822.6</u>	<u>\$ 2,632.9</u>

(1) Synopsys manages the business on a long-term, annual basis, and considers quarterly fluctuations of revenue and profitability as normal elements of our business. Amounts may not foot due to rounding.

(2) The adjustment includes non-GAAP expenses attributable to non-controlling interest and redeemable non-controlling interest.

(3) The adjustment excludes the amortization of bridge financing costs entered into in connection with the Ansys Merger that was recorded in interest expense, and certain divestiture related items that were recorded in other income (expense), net in our unaudited consolidated statements of income.

GAAP TO NON-GAAP RECONCILIATION OF FIRST QUARTER FISCAL YEAR 2026 TARGETS

(in thousands, except per share amounts)

	Range for Three Months Ending January 31, 2026	
	Low	High
Target GAAP expenses	\$ 2,165,000	\$ 2,230,000
Adjustments:		
Amortization of acquired intangible assets	(400,000)	(405,000)
Stock-based compensation	(260,000)	(270,000)
Restructuring charges	(110,000)	(130,000)
Target non-GAAP expenses	\$ 1,395,000	\$ 1,425,000

	Range for Three Months Ending January 31, 2026	
	Low	High
Target GAAP earnings per diluted share attributed to Synopsys	\$ 0.22	\$ 0.41
Adjustments:		
Amortization of acquired intangible assets	2.12	2.09
Stock-based compensation	1.41	1.36
Restructuring charges	0.68	0.58
Tax adjustments	(0.91)	(0.86)
Target non-GAAP earnings per diluted share attributed to Synopsys	\$ 3.52	\$ 3.58
Shares used in non-GAAP calculation (midpoint of target range)	191,000	191,000

GAAP TO NON-GAAP RECONCILIATION OF FULL FISCAL YEAR 2026 TARGETS

(in thousands, except per share amounts)

	Range for Fiscal Year Ending October 31, 2026	
	Low	High
Target GAAP expenses	\$ 8,468,000	\$ 8,608,000
Adjustments:		
Amortization of acquired intangible assets	(1,608,000)	(1,618,000)
Stock-based compensation	(970,000)	(990,000)
Restructuring charges	(200,000)	(250,000)
Target non-GAAP expenses	\$ 5,690,000	\$ 5,750,000

	Range for Fiscal Year Ending October 31, 2026	
	Low	High
Target GAAP earnings per diluted share attributed to Synopsys	\$ 2.49	\$ 2.90
Adjustments:		
Amortization of acquired intangible assets	8.38	8.33
Stock-based compensation	5.13	5.03
Restructuring charges	1.30	1.04
Tax adjustments	(2.98)	(2.90)
Target non-GAAP earnings per diluted share attributed to Synopsys	\$ 14.32	\$ 14.40
Shares used in non-GAAP calculation (midpoint of target range)	193,000	193,000

The information provided herein should be reviewed in conjunction with Synopsys' earnings results as disclosed in its Current Report on Form 8-K filed with the Securities and Exchange Commission on December 10, 2025.



GAAP TO NON-GAAP RECONCILIATION OF OPERATING MARGIN AT MIDPOINT OF FULL FISCAL YEAR 2026 TARGETS ⁽¹⁾

	Fiscal Year Ending October 31, 2026
At midpoint of revenue and expense guidance ranges	
GAAP operating margin	11.1 %
Amortization of acquired intangible assets	16.8 %
Stock-based compensation	10.2 %
Restructuring charges	2.4 %
Target non-GAAP operating margin	<u>40.5 %</u>

(1) These numbers represent the midpoint of targets in the prepared remarks provided on December 10, 2025, and do not represent official guidance for fiscal year 2026.



VII. NOTICE TO INVESTORS

GAAP TO NON-GAAP RECONCILIATIONS

Please see our Current Report on Form 8-K filed with the SEC on December 10, 2025 available at <http://www.sec.gov> for the reasons why Synopsys believes that the presentation of non-GAAP financial measures provides useful information to our stockholders regarding our financial condition and results of operations and the purposes for which management uses such non-GAAP financial measures. Certain non-GAAP data used by management, as well as the reconciliation of such data to its most closely applicable GAAP measures, is contained in the fourth quarter and fiscal year 2025 earnings release available on Synopsys' website at <https://investor.synopsys.com/news/default.aspx> and our Current Report on Form 8-K filed with the SEC on December 10, 2025. Synopsys is unable to provide a full reconciliation of its long-term, multi-year target for annual non-GAAP EPS growth and certain first quarter and full fiscal year 2026 non-GAAP financial targets to the corresponding GAAP financial measures on a forward-looking basis because Synopsys believes that it would not be possible for it to have the required information necessary to quantitatively reconcile such measures with sufficient precision without unreasonable efforts due to, among other things, the potential variability and limited predictability of the excluded adjustment items necessary for a full reconciliation such as certain acquisition/divestiture related items, tax deduction variability, changes in the fair value of non-qualified deferred compensation plan, and gains (losses) on the sale of strategic investments. For the same reasons, Synopsys is unable to address the probable significance of the unavailable information.

FORWARD-LOOKING STATEMENTS

Certain statements contained herein and in our investor conference call contain forward-looking statements, including, but not limited to, statements concerning our short-term and long-term financial targets, expectations and objectives; our businesses, business segments, strategies, partnerships, initiatives and opportunities, including, among other things, the reallocation of resources in our Design IP segment to higher growth opportunities and planned restructuring activities; industry growth and technological trends; our market outlook; the macroeconomic environment and global economic conditions; the impact of current and future U.S. and foreign trade regulations, government actions and regulatory changes, such as export control restrictions and tariffs, including the anticipated impact of China export control restrictions; the Ansys integration and its expected impact, including expected synergies and the timing thereof and our ability to create joint solutions as a combined company; planned dispositions and their expected impact; our key customers, customer concentration, customer demand and market expansion; product development and our planned product releases and capabilities; the expected realization of our contracted but unsatisfied or partially unsatisfied performance obligations (backlog); planned stock repurchases; our expected tax rate; and the impact and result of pending legal, regulatory, administrative and tax proceedings. These statements involve risks, uncertainties and other factors that could cause our actual results, time frames or achievements to differ materially from those expressed or implied in such forward-looking statements. Such risks, uncertainties and factors include, but are not limited to: macroeconomic conditions and geopolitical uncertainty in the global economy; uncertainty in the growth of the semiconductor and electronics industries; the highly competitive industry we operate in; actions by the U.S. or foreign governments, such as the imposition of additional export restrictions or tariffs; consolidation among our customers and our dependence on a relatively small number of large customers; risks and compliance obligations relating to the global nature of our operations; failure to realize the benefits expected from the Ansys Merger or unexpected difficulties or expenditures arising therefrom; risks related to inaccuracies in, or failures to achieve, our operational and business metrics or forecasts of growth; and more. Additional information on potential risks, uncertainties and other factors that could affect Synopsys' results is included in filings we make with the SEC from time to time, including in the sections entitled "Risk Factors" in our latest Annual Report on Form 10-K and in our latest Quarterly Report on Form 10-Q. The financial information contained in this Supplement should be read in conjunction with the consolidated financial statements and notes thereto included in Synopsys' most recent reports on Forms 10-K and 10-Q, each as may be amended from time to time. Synopsys' financial results for its fourth quarter and fiscal year 2025 are not necessarily indicative of Synopsys' operating results for any future periods. The information provided herein is as of December 10, 2025. Synopsys undertakes no duty to, and does not intend to, update any forward-looking statement, whether as a result of new information, future events or otherwise, unless required by law.

EFFECTIVENESS OF INFORMATION

The information provided herein is as of December 10, 2025. Although this Supplement will remain available on Synopsys' website through the date of the earnings results call for the first quarter of fiscal year 2026, its continued availability through such date does not mean that Synopsys is reaffirming or confirming its continued validity. Synopsys undertakes no duty to, and does not intend to, update any forward-looking statement, whether as a result of new information or future events, or otherwise update, the information contained in this Supplement unless required by law.