



DIVISION OF  
CORPORATION FINANCE

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

July 30, 2025

Charles T. Cassel , III  
Chief Executive Officer  
CSLM Digital Asset Acquisition Corp III, Ltd  
2400 E. Commercial Boulevard, Suite 900  
Ft. Lauderdale, FL 33308

**Re: CSLM Digital Asset Acquisition Corp III, Ltd  
Amendment No.2 to Registration Statement on Form S-1  
Filed July 22, 2025  
File No. 333-288156**

Dear Charles T. Cassel III:

We have reviewed your amended registration statement and have the following comment.

Please respond to this letter by amending your registration statement and providing the requested information. If you do not believe the comment applies to your facts and circumstances or do not believe an amendment is appropriate, please tell us why in your response.

After reviewing any amendment to your registration statement and the information you provide in response to this letter, we may have additional comments. Unless we note otherwise, any references to prior comments are to comments in our July 18, 2025 letter.

Amendment No.2 to Registration Statement on Form S-1 filed July 22, 2025

Prospectus Summary, page 1

1. We acknowledge your response to prior comment 3 and amended disclosure that the term 'permitted withdrawal' refers to withdrawals to cover any income, franchise or excise tax obligations of the Company. On the cover page and wherever you discuss redemptions upon failure to complete a business combination during the completion window, please revise to also note the use of up to \$100,000 of interest to pay dissolution expenses, as contemplated by Item 1(k) of the Investment Management Trust Agreement.

Please contact Kellie Kim at 202-551-3129 or Shannon Menjivar at 202-551-3856 if you have questions regarding comments on the financial statements and related

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matters. Please contact Pearlyne Paulemon at 202-551-8714 or Pamela Long at 202-551-3765 with any other questions.

Sincerely,

Division of Corporation Finance  
Office of Real Estate & Construction

cc: Giovanni Caruso