

DiDi Announces Results for Third Quarter 2025

Beijing, November 26, 2025 - DiDi Global Inc. ("we", "us", "DiDi" and the "Company"), a leading mobility technology platform, today announced its unaudited interim condensed financial results for the quarter ended September 30, 2025.

Mr. Will Wei Cheng, the founder and Chief Executive Officer of DiDi, commented, "DiDi's domestic and international businesses continued to grow steadily, with average daily transactions in the third quarter exceeding 50 million. Looking ahead, DiDi will strengthen the development of its system of mobility services, invest further in building a healthy driver ecosystem, enhance protections for drivers' rights and interests and increase support for public welfare initiatives. In global markets, we will continue to focus on serving local needs, leveraging our expertise in China and partnering with more Chinese companies to expand internationally. We are dedicated to using artificial intelligence to improve the experience for both drivers and riders and will steadily and responsibly advance the development of L4 autonomous driving technology."

Third Quarter 2025 Highlights

- **Core Platform Transactions¹** for the third quarter of 2025 reached 4,685 million, an increase of 13.8% from the third quarter of 2024. Transactions for the China Mobility segment for the third quarter of 2025 reached 3,523 million, an increase of 10.7% from the third quarter of 2024. Transactions for the International segment for the third quarter of 2025 reached 1,162 million, an increase of 24.3% from the third quarter of 2024.
- **Core Platform Gross Transaction Value² ("GTV³")** for the third quarter of 2025 reached RMB115.8 billion, an increase of 14.8%, or 14.4% on a constant currency basis⁴, from the third quarter of 2024. GTV from the China Mobility segment for the third quarter of 2025 reached RMB86.0 billion, an increase of 10.1% from the third quarter of 2024. GTV from the International segment for the third quarter of 2025 reached RMB29.8 billion, an increase of 31.0%, or 29.3% on a constant currency basis, from the third quarter of 2024.
- **Platform Sales⁵ from the China Mobility and International segments** for the third quarter of 2025 reached RMB22.8 billion, an increase of 23.7% from the third quarter of 2024. Platform Sales from the China Mobility segment for the third quarter of 2025 reached RMB19.8 billion, an increase of 23.5% from the third quarter of 2024. Platform Sales from the International segment for the third quarter of 2025 reached RMB3.0 billion, an increase of 25.5% from the third quarter of 2024.
- **Profit** for the third quarter of 2025 was RMB1.5 billion. **Profit attributable to equity holders of DiDi** for the third quarter of 2025 was RMB1.5 billion.
- **Adjusted EBITDA (Non-IFRS)⁶** for the third quarter of 2025 was a gain of RMB1.6 billion. **Adjusted EBITA (Non-IFRS)⁶** for the third quarter of 2025 was a gain of RMB0.9 billion. The Adjusted EBITA (non-IFRS) of the China Mobility segment was a gain of RMB3.0 billion in the third quarter of 2025. The Adjusted EBITA (non-IFRS) loss of the International segment was RMB1.7 billion in the third quarter of 2025. The Adjusted EBITA (non-IFRS) loss of the Other Initiatives segment was RMB0.4 billion in the third quarter of 2025. **Adjusted profit (Non-IFRS)⁷** for the third quarter of 2025 was RMB1.4 billion.
- **Total cash and cash equivalents and treasury investments** were RMB59.3 billion as of September 30, 2025.

¹ Core Platform Transactions refers to the number of completed rides for the China Mobility segment and completed rides or food deliveries for the International segment. Transactions are counted by the number of orders completed, so a carpooling ride with two paying consumers represents two transactions, even if both consumers start and end their ride at the same place, whereas two passengers on the same ride transaction order count as one transaction.

² Core Platform Gross Transaction Value refers to the summation of the GTV for the China Mobility and International segments.

³ GTV, which stands for gross transaction value, refers to the total dollar value, including any applicable taxes, tolls and fees, of completed Transactions without any adjustment for consumer incentives or for earnings and incentives paid to drivers for mobility services, merchant or delivery partners for food delivery services, or service partners for other initiatives.

⁴ Constant currency GTV is generally calculated by translating current period GTV using the corresponding prior period's monthly exchange rates for currencies other than RMB.

⁵ Platform Sales refers to GTV less all of the earnings and incentives paid to drivers and partners, tolls, fees, taxes and others, calculated separately for each business in each country (subject to a floor of zero for each separate result) and then aggregated.

⁶ Adjusted EBITDA is defined as profit (loss) for the period/year before (i) investment income (loss), net, (ii) share of profit (loss) of equity method investees, (iii) interest income, (iv) finance (costs) income, net, (v) fair value changes of preferred shares and other financial instruments issued by subsidiaries, (vi) income tax benefit (expense), (vii) share-based compensation expenses, (viii) amortization of intangible assets, (ix) impairment of goodwill and intangible assets acquired from business combination, (x) gain or loss on disposal or deemed disposal of subsidiaries, (xi) provision for the shareholder class action lawsuit, and (xii) depreciation of property and equipment and right-of-use-assets. Adjusted EBITA is defined as profit (loss) for the period/year before the first eleven of these twelve items.

⁷ Adjusted profit (loss) is defined as profit (loss) for the period/year before (i) share-based compensation expenses, (ii) amortization of intangible assets, (iii) impairment of goodwill and intangible assets acquired from business combination, (iv) gain or loss on disposal or deemed disposal of subsidiaries, (v) investment income (loss) on certain investments, net⁸, (vi) reconciling items on the share of profit (loss) of equity method investees⁹, (vii) fair value changes of preferred shares and other financial instruments issued by subsidiaries, (viii) provision for the shareholder class action lawsuit, and (ix) tax effects on non-IFRS adjustments.

<i>(In RMB millions except transactions)</i>	For the Three Months Ended September 30,			For the Nine Months Ended September 30,				
				% Change (Constant Currency)				
	2024	2025	% Change	2024	2025	% Change		
Operational highlights								
Transactions (in millions).....	4,118	4,685	13.8%	11,739	13,397	14.1%		
China Mobility	3,183	3,523	10.7%	9,142	10,157	11.1%		
International	935	1,162	24.3%	2,597	3,240	24.8%		
GTV	100,876	115,819	14.8%	14.4%	289,446	326,996	13.0%	14.6%
China Mobility	78,121	86,020	10.1%		223,065	246,589	10.5%	
International	22,755	29,799	31.0%	29.3%	66,381	80,407	21.1%	28.3%
Platform Sales	18,465	22,847	23.7%		50,426	62,156	23.3%	
China Mobility	16,054	19,821	23.5%		43,380	53,874	24.2%	
International	2,411	3,026	25.5%		7,046	8,282	17.5%	
Financial highlights								
Profit (loss) for the period	932	1,463	n/m		2,611	1,338	n/m	
Profit (loss) attributable to equity holders of DiDi.....	929	1,459	n/m		2,599	1,330	n/m	
Adjusted EBITDA (Non-IFRS)	2,486	1,591	n/m		6,274	7,870	n/m	
Adjusted EBITA (Non-IFRS)	1,744	861	n/m		4,005	5,786	n/m	
China Mobility	2,488	2,983	n/m		7,002	9,733	n/m	
International	(296)	(1,683)	n/m		(1,140)	(2,607)	n/m	
Other Initiatives.....	(448)	(439)	n/m		(1,857)	(1,340)	n/m	
Adjusted profit (loss) for the period (Non-IFRS)	2,221	1,369	n/m		5,040	7,332	n/m	

n/m Not meaningful

Third Quarter 2025 Results

China Mobility

In the third quarter of 2025, our business delivered average daily transactions of 38.3 million, representing a record high for us. We plan to further increase consumer and driver engagement in 2025 through our ongoing investments in our ecosystem for drivers and by offering more diversified and affordable product offerings to consumers.

<i>(In RMB millions)</i>	For the Three Months Ended September 30,			For the Nine Months Ended September 30,		
	2024	2025	% Change	2024	2025	% Change
GTV	78,121	86,020	10.1%	223,065	246,589	10.5%
Platform Sales	16,054	19,821	23.5%	43,380	53,874	24.2%
Adjusted EBITA (Non-IFRS) ...	2,488	2,983	n/m	7,002	9,733	n/m

- **GTV of RMB86.0 billion:** GTV from the China Mobility segment increased by 10.1% year-over-year, primarily driven by the increase in the number of transactions for the China Mobility segment.
- **Platform Sales of RMB19.8 billion:** Platform Sales from the China Mobility segment increased by 23.5% year-over-year. The increase was driven by the growth of GTV and improved operating efficiency.
- **Adjusted EBITA (Non-IFRS) gain of RMB3.0 billion:** Adjusted EBITA (Non-IFRS) gain in the China Mobility segment increased by RMB0.5 billion year-over-year, primarily driven by the increase of Platform Sales and partially offset by the increase of consumer incentives attributable to the growth of business for the China Mobility segment.

International

We continue to focus on key markets such as Brazil and Mexico in Latin America. In the third quarter of 2025 and for the nine months ended September 30, 2025, our mobility business remained EBITA profitable. For the rest of 2025, we plan to continue delivering sustainable growth through strategic investments that create long-term value.

<i>(In RMB millions)</i>	For the Three Months Ended September 30,				For the Nine Months Ended September 30,			
	2024	2025	% Change	% (Constant Currency)	2024	2025	% Change	% (Constant Currency)
GTV	22,755	29,799	31.0%	29.3%	66,381	80,407	21.1%	28.3%
Platform Sales	2,411	3,026	25.5%		7,046	8,282	17.5%	
Adjusted EBITA (Non-IFRS) ...	(296)	(1,683)	n/m		(1,140)	(2,607)	n/m	

- **GTV of RMB29.8 billion:** GTV from the International segment increased by 31.0% year-over-year, or 29.3% on a constant currency basis, primarily attributable to the increase in the number of transactions for the International segment.
- **Platform Sales of RMB3.0 billion:** Platform Sales from the International segment increased by 25.5% year-over-year, primarily driven by the growth of GTV from the International segment, partially offset by increased spending on incentives.
- **Adjusted EBITA (Non-IFRS) loss of RMB1.7 billion:** Adjusted EBITA (Non-IFRS) loss in the International segment increased by RMB1.4 billion year-over-year, primarily attributable to increased spending on incentives and marketing expenses.

Other Initiatives

<i>(In RMB millions)</i>	For the Three Months Ended September 30,			For the Nine Months Ended September 30,		
	2024	2025	% change	2024	2025	% change
Adjusted EBITA (Non-IFRS) ...	(448)	(439)	n/m	(1,857)	(1,340)	n/m

- **Adjusted EBITA (Non-IFRS) loss of RMB0.4 billion:** Adjusted EBITA (Non-IFRS) loss in the Other Initiatives segment remained flat year-over-year.

Revenues: Revenues increased by 8.6% to RMB58.6 billion for the third quarter of 2025 from RMB53.9 billion for the third quarter of 2024, primarily driven by the increase of Core Platform GTV.

Cost of Revenues: Cost of revenues increased by 8.4% to RMB47.4 billion for the third quarter of 2025 from RMB43.7 billion for the third quarter of 2024, primarily due to an increase in transaction related cost, which was driven primarily by the increase in the number of Core Platform Transactions.

Operations and Support Expenses: Operations and support expenses increased by 6.4% to RMB2.2 billion for the third quarter of 2025 from RMB2.0 billion for the third quarter of 2024, primarily due to an increase in driver operation expenses.

Sales and Marketing Expenses: Sales and marketing expenses increased by 55.4% to RMB4.7 billion for the third quarter of 2025 from RMB3.0 billion for the third quarter of 2024. The increase was primarily due to the increase in marketing expenses and consumer incentives.

Research and Development Expenses: Research and development expenses increased by 6.9% to RMB2.1 billion for the third quarter of 2025 from RMB2.0 billion for the third quarter of 2024, primarily due to the increase in personnel-related expenses.

General and Administrative Expenses: General and administrative expenses were RMB2.3 billion for the third quarter of 2025, remaining flat year-over-year.

Profit (loss) for the period: Profit for the third quarter of 2025 was RMB1.5 billion, compared to a profit of RMB0.9 billion in the third quarter of 2024.

Profit (loss) attributable to equity holders of DiDi: Profit attributable to equity holders of DiDi was RMB1.5 billion for the third quarter of 2025, compared to a profit of RMB0.9 billion in the third quarter of 2024.

Adjusted EBITDA (Non-IFRS): Adjusted EBITDA for the third quarter of 2025 was a gain of RMB1.6 billion, compared to a profit of RMB2.5 billion in the third quarter of 2024.

Adjusted EBITA (Non-IFRS): Adjusted EBITA for the third quarter of 2025 was a gain of RMB0.9 billion, compared to a profit of RMB1.7 billion in the third quarter of 2024.

Adjusted profit (Non-IFRS): Adjusted profit for the third quarter of 2025 was RMB1.4 billion, compared to a profit of RMB2.2 billion in the third quarter of 2024.

Liquidity and Cash Flow

<i>(In RMB millions)</i>	As of	
	December 31, 2024	September 30, 2025
Cash and cash equivalents	12,555	18,664
Short-term treasury investments	37,598	35,399
Long-term treasury investments	3,430	5,192
Total	53,583	59,255

As of September 30, 2025, cash and cash equivalents and treasury investments were RMB59.3 billion, compared to RMB53.6 billion as of December 31, 2024. The above table sets forth a summary of assets managed by our treasury function, including cash and cash equivalents and treasury investments.

<i>(In RMB millions)</i>	For the Three Months Ended September 30,		For the Nine Months Ended September 30,	
	2024	2025	2024	2025
Net cash provided by operating activities	1,910	2,754	3,133	7,954
Net cash used in investing activities	(1,787)	(1,174)	(8,073)	(2,135)
Net cash provided by (used in) financing activities	(5,077)	(3,994)	(7,771)	327
Effect of exchange rate changes on cash and cash equivalents.....	(271)	(87)	(444)	(37)
Net increase (decrease) in cash and cash equivalents	(5,225)	(2,501)	(13,155)	6,109
Cash and cash equivalents at the beginning of the period	19,378	21,165	27,308	12,555
Cash and cash equivalents at the end of the period	14,153	18,664	14,153	18,664

Net cash provided by operating activities was RMB2.8 billion for the third quarter of 2025, as compared to the Company's profit of RMB1.5 billion during the same period. The difference was due to non-cash or non-operating adjustments, as well as the changes in the Company's working capital during the third quarter of 2025.

Net cash used in investing activities was RMB1.2 billion for the third quarter of 2025, and was primarily related to an increase in certain investments and the purchase of property and equipment, partially offset by the proceeds from maturities of treasury investments.

Net cash used in financing activities was RMB4.0 billion for the third quarter of 2025, and was primarily related to repayments of borrowings and the repurchase of the Company's ADSs, partially offset by the proceeds received through private financing by one of our subsidiaries.

Other updates

Share Repurchase Program

On November 11, 2023, the Company's board of directors authorized a share repurchase program under which the Company may repurchase up to US\$1 billion of its shares within 24 months of the program's authorization. On March 17, 2025, the Company's board of directors authorized another share repurchase program under which the Company may repurchase up to US\$2 billion of its shares within 24 months of the program's authorization. As of November 21, 2025, the Company had repurchased a total of approximately 290.9 million ADSs for approximately US\$1286.1 million under these share repurchase programs, including approximately 4.1 million ADSs that were repurchased for approximately US\$23.2 million between August 25, 2025 and November 21, 2025.

DiDi Fintech Series A Preferred Shares and Convertible Note

Xiaoju Technology Holdings (CAY) Co. ("DiDi Fintech"), our subsidiary that is engaged in providing financial products and services in Latin America, has entered into definitive agreements for its first round of financing and issuance of certain series A preferred shares and convertible note to investors, including the Company and certain of its key management and employees, for a total consideration of up to approximately US\$270 million. All necessary internal approvals for these transactions have been obtained by DiDi Fintech. As of the date of this announcement, a portion of these transactions have been completed. The Company continues to hold the majority of total equity interests of DiDi Fintech on a fully diluted basis. The Company is assessing the impact of this transaction on its consolidated financial statements.

About DiDi Global Inc.

DiDi is a leading mobility technology platform. It offers a wide range of app-based services across Asia Pacific, Latin America and other global markets, including ride hailing, taxi hailing, chauffeur and other forms of shared mobility as well as certain energy and vehicle services, food delivery, intra-city freight and financial services.

Use of Non-IFRS Financial Measure

In evaluating its business, the Company considers and uses certain non-IFRS financial measures including Adjusted EBITDA, Adjusted EBITA and Adjusted profit (loss) to supplement the review and assessment of its operating performance. The Company believes that these non-IFRS measures provide useful information about its core operating results, enhance the overall understanding of its past performance and future prospects and allow for greater visibility with respect to key metrics used by its management in its financial and operational decision-making.

The Company defines Adjusted EBITDA as profit (loss) for the period/year before (i) investment income (loss), net, (ii) share of profit (loss) of equity method investees, (iii) interest income, (iv) finance (costs) income, net, (v) fair value changes of preferred shares and other financial instruments issued by subsidiaries, (vi) income tax benefit (expense), (vii) share-based compensation expenses, (viii) amortization of intangible assets, (ix) impairment of goodwill and intangible assets acquired from business combination, (x) gain or loss on disposal or deemed disposal of subsidiaries, (xi) provision for the shareholder class action lawsuit, and (xii) depreciation of property and equipment and right-of-use-assets. Adjusted EBITA is defined as profit (loss) for the period/year before the first eleven of these twelve items.

The Company defines Adjusted profit (loss) as profit (loss) for the period/year before (i) share-based compensation expenses, (ii) amortization of intangible assets, (iii) impairment of goodwill and intangible assets acquired from business combination, (iv) gain or loss on disposal or deemed disposal of subsidiaries, (v) investment income (loss) on certain investments, net⁸, (vi) reconciling items on the share of profit (loss) of equity method investees⁹, (vii) fair value changes of preferred shares and other financial instruments issued by subsidiaries, (viii) provision for the shareholder class action lawsuit, and (ix) tax effects on non-IFRS adjustments.

These non-IFRS financial measures are not defined under IFRS and are not presented in accordance with IFRS. They should not be considered in isolation or construed as an alternative to net profit (loss) or any other measure of performance or as an indicator of the Company's operating performance. Investors are encouraged to review these historical non-IFRS financial measures in light of the most directly comparable IFRS measures. These non-IFRS financial measures may not be comparable to similarly titled measures presented by other companies.

For more information on the non-IFRS financial measures, please see the table captioned "Reconciliations of IFRS and Non-IFRS Results" set forth in this press release.

Safe Harbor Statement

This press release contains statements that may constitute "forward-looking" statements which are made pursuant to the "safe harbor" provisions of the U.S. Private Securities Litigation Reform Act of 1995. These forward-looking statements can be identified by terminology such as "will," "expects," "anticipates," "aims," "future," "intends," "plans," "believes," "estimates," "likely to," and similar statements. In particular, the settlement in principle of our shareholder class action lawsuits is subject to various conditions, including negotiation and execution of the full settlement agreement and approval by the court. Statements that are not historical facts, including statements about the Company's beliefs, plans, and expectations, are forward-looking statements. Forward-looking statements involve inherent risks and uncertainties. Further information regarding these and other risks is included in the Company's filings with the SEC. All information provided in this press release is as of the date of this press release, and the Company does not undertake any obligation to update any forward-looking statement, except as required under applicable law.

⁸ This mainly includes fair value changes related to investee companies accounted for as FVTPL and the impairment loss of equity method investees.

⁹ This represents the IFRS to non-IFRS reconciling items on the share of profit (loss) of equity method investees.

DiDi Global Inc.
Unaudited Condensed Consolidated Income Statements
(Amounts in millions, except for share and per share data)

	For the Three Months Ended September 30,		For the Nine Months Ended September 30,	
	2024 RMB	2025 RMB	2024 RMB	2025 RMB
	53,949	58,590	153,885	168,256
Revenues.....				
Cost of revenues	(43,689)	(47,376)	(125,728)	(135,951)
Operations and support.....	(2,037)	(2,168)	(5,797)	(5,986)
Sales and marketing	(3,038)	(4,720)	(8,310)	(10,575)
Research and development.....	(1,975)	(2,112)	(5,648)	(5,970)
General and administrative.....	(2,345)	(2,323)	(6,308)	(11,825)
Other operating income (loss), net.....	49	525	84	1,078
Operating profit (loss) ¹	914	416	2,178	(973)
Investment income (loss), net	(364)	376	(152)	731
Share of profit (loss) of equity method investees	47	87	220	274
Interest income	535	489	1,690	1,520
Finance (costs) income, net	(109)	13	(820)	43
Fair value changes of preferred shares and other financial instruments issued by subsidiaries.....	(47)	205	(328)	180
Profit (loss) before income tax	976	1,586	2,788	1,775
Income tax benefit (expense)	(44)	(123)	(177)	(437)
Profit (loss) for the period	932	1,463	2,611	1,338
 Attributable to:				
Equity holders of the Company	929	1,459	2,599	1,330
Non-controlling interests	3	4	12	8
 Weighted average number of ordinary shares used in computing earnings (loss) per share for profit (loss).....				
-basic	1,219,805,855	1,186,139,208	1,226,550,322	1,192,837,456
-diluted	1,243,201,818	1,212,633,481	1,247,975,827	1,221,273,227
 Earnings (loss) per share for profit (loss) attributable to equity holders of the Company (in RMB per share).....				
- basic	0.76	1.23	2.12	1.12
- diluted	0.75	1.05	2.08	1.04
 Weighted average number of ADSs used in computing earnings (loss) per ADS for profit (loss).....				
-basic	4,879,223,420	4,744,556,832	4,906,201,288	4,771,349,824
-diluted	4,972,807,272	4,850,533,924	4,991,903,308	4,885,092,908
 Earnings (loss) per ADS for profit (loss) attributable to equity holders of the Company (in RMB per ADS).....				
- basic	0.19	0.31	0.53	0.28
- diluted	0.19	0.26	0.52	0.26

¹ Includes share-based compensation expenses as follows:

	For the Three Months Ended September 30,		For the Nine Months Ended September 30,	
	2024 RMB	2025 RMB	2024 RMB	2025 RMB
	44	17	91	59
Operations and support.....				
Sales and marketing	69	37	134	127
Research and development.....	268	194	596	588
General and administrative.....	407	189	902	654

DiDi Global Inc.
Unaudited Condensed Consolidated Statements of Comprehensive Income (Loss)
(Amounts in millions)

	For the Three Months Ended		For the Nine Months Ended	
	September 30		September 30,	
	2024 RMB	2025 RMB	2024 RMB	2025 RMB
Profit (loss) for the period	932	1,463	2,611	1,338
Other comprehensive income (loss), net of tax:				
<i>Items that may be subsequently reclassified to profit or loss</i>				
Foreign currency translation adjustments.....	906	518	281	1,049
Fair value changes of debt instruments at fair value through other comprehensive income (loss).....	-	(93)	-	(47)
Net provisions for impairment losses on loan receivables at fair value through other comprehensive income	-	36	-	504
Share of other comprehensive loss of equity method investees.....	(2)	-	(3)	-
<i>Items that will not be subsequently reclassified to profit or loss</i>				
Foreign currency translation adjustments.....	(1,717)	(729)	(1,054)	(1,137)
Fair value changes of equity instruments at fair value through other comprehensive income.....	1,403	1,443	36	2,756
Fair value changes of preferred shares issued by subsidiaries attributable to changes in the credit risk.....	(12)	8	(217)	296
	578	1,183	(957)	3,421
Total comprehensive income (loss) for the period	1,510	2,646	1,654	4,759
Attributable to:				
Equity holders of the Company	1,507	2,642	1,642	4,751
Non-controlling interests	3	4	12	8
	1,510	2,646	1,654	4,759

DiDi Global Inc.
Unaudited Condensed Consolidated Statements of Financial Position
(Amounts in millions)

	As of	
	<u>December 31,</u> <u>2024</u>	<u>September 30,</u> <u>2025</u>
	RMB	RMB
ASSETS		
Non-current assets		
Property and equipment	5,205	5,502
Right-of-use assets	1,154	1,163
Goodwill	46,284	46,284
Intangible assets	705	720
Deferred tax assets	614	703
Restricted cash	20	68
Long-term treasury investments	3,430	5,192
Investments accounted for using the equity method	3,766	3,934
Other financial investments measured at fair value through profit or loss	3,602	5,559
Other financial investments measured at fair value through other comprehensive income	5,625	6,876
Other non-current assets	3,579	3,276
	<u>73,984</u>	<u>79,277</u>
Current assets		
Accounts receivable	3,493	4,239
Prepayments, receivables and other current assets	14,540	19,471
Short-term treasury investments	37,598	35,399
Restricted cash	1,723	3,219
Cash and cash equivalents	12,555	18,664
	<u>69,909</u>	<u>80,992</u>
Total assets	<u>143,893</u>	<u>160,269</u>
EQUITY		
Equity attributable to equity holders of the Company	98,584	100,692
Non-controlling interests	118	128
Total equity	<u>98,702</u>	<u>100,820</u>
LIABILITIES		
Non-current liabilities		
Borrowings	729	1,261
Lease liabilities	701	724
Deferred tax liabilities	143	348
Other non-current liabilities	178	153
	<u>1,751</u>	<u>2,486</u>
Current liabilities		
Borrowings	10,755	14,587
Preferred shares issued by subsidiaries	10,961	10,241
Lease liabilities	473	462
Accounts and notes payable	4,478	4,564
Accrued expenses and other current liabilities	16,773	27,109
	<u>43,440</u>	<u>56,963</u>
Total liabilities	<u>45,191</u>	<u>59,449</u>
Total equity and liabilities	<u>143,893</u>	<u>160,269</u>

DiDi Global Inc.
Unaudited Condensed Consolidated Statements of Cash Flows
(Amounts in millions)

	For the Three Months Ended September 30,		For the Nine Months Ended September 30,	
	2024	2025	2024	2025
	RMB	RMB	RMB	RMB
Net cash provided by operating activities	1,910	2,754	3,133	7,954
Net cash used in investing activities	(1,787)	(1,174)	(8,073)	(2,135)
Net cash provided by (used in) financing activities	(5,077)	(3,994)	(7,771)	327
Effect of exchange rate changes on cash and cash equivalents	(271)	(87)	(444)	(37)
Net increase (decrease) in cash and cash equivalents	(5,225)	(2,501)	(13,155)	6,109
Cash and cash equivalents at the beginning of the period	19,378	21,165	27,308	12,555
Cash and cash equivalents at the end of the period	14,153	18,664	14,153	18,664

DiDi Global Inc.
Unaudited Selected Financial Information of Segments
(Amounts in millions)

	For the Three Months Ended September 30,		For the Nine Months Ended September 30,	
	2024	2025	2024	2025
	RMB	RMB	RMB	RMB
Revenues:				
China Mobility	48,184	51,846	138,340	150,198
International	2,932	3,964	8,035	10,525
Other Initiatives	2,833	2,780	7,510	7,533
Total segment revenues	53,949	58,590	153,885	168,256
Adjusted EBITA:				
China Mobility	2,488	2,983	7,002	9,733
International	(296)	(1,683)	(1,140)	(2,607)
Other Initiatives	(448)	(439)	(1,857)	(1,340)
Total Adjusted EBITA (non-IFRS)	1,744	861	4,005	5,786
Share-based compensation.....	(788)	(437)	(1,723)	(1,428)
Amortization of intangible assets	(50)	(8)	(112)	(31)
Gain or loss on disposal or deemed disposal of subsidiaries	8	-	8	(2)
Provision for the shareholder class action lawsuit	-	-	-	(5,298)
Total operating profit (loss)	914	416	2,178	(973)
 Depreciation expenses of property and equipment, and right-of-use assets				
China Mobility	96	122	293	292
International	33	52	119	112
Other Initiatives	613	556	1,857	1,680
Total depreciation expenses of property and equipment, and right-of-use assets	742	730	2,269	2,084

DiDi Global Inc.
Reconciliation of IFRS and Non-IFRS Results
(Amounts in millions)

	For the Three Months Ended		For the Nine Months Ended	
	September 30,		September 30,	
	2024 RMB	2025 RMB	2024 RMB	2025 RMB
Profit (loss) for the period	932	1,463	2,611	1,338
Less: Investment income (loss), net	364	(376)	152	(731)
Less: Share of profit (loss) of equity method investees	(47)	(87)	(220)	(274)
Less: Interest income	(535)	(489)	(1,690)	(1,520)
Less: Finance (costs) income, net	109	(13)	820	(43)
Less: Fair value changes of preferred shares and other financial instruments issued by subsidiaries	47	(205)	328	(180)
Less: Income tax benefit (expense)	44	123	177	437
Operating profit (loss)	914	416	2,178	(973)
Add: Share-based compensation expenses	788	437	1,723	1,428
Add: Amortization of intangible assets	50	8	112	31
Less: Gain or loss on disposal or deemed disposal of subsidiaries	(8)	-	(8)	2
Add: Provision for the shareholder class action lawsuit	-	-	-	5,298
Adjusted EBITA (non-IFRS)	1,744	861	4,005	5,786
Add: Depreciation expenses of property and equipment, and right-of-use assets	742	730	2,269	2,084
Adjusted EBITDA (non-IFRS)	2,486	1,591	6,274	7,870
Profit (loss) for the period	932	1,463	2,611	1,338
Add: Share-based compensation expenses	788	437	1,723	1,428
Add: Amortization of intangible assets	50	8	112	31
Less: Gain or loss on disposal or deemed disposal of subsidiaries	(8)	-	(8)	2
Less: Investment income (loss) on certain investments, net	415	(319)	285	(565)
Less: Reconciling items on the share of profit (loss) of equity method investees	-	-	(1)	8
Less: Fair value changes of preferred shares and other financial instruments issued by subsidiaries	47	(205)	328	(180)
Add: Provision for the shareholder class action lawsuit	-	-	-	5,298
Less: Tax effects on non-IFRS adjustments	(3)	(15)	(10)	(28)
Adjusted profit (loss) for the period (non-IFRS)	2,221	1,369	5,040	7,332