



Date: January 15, 2026

Subject: Adjusted Companhia Paranaense de Energia - COPEL - Cash
Distribution Settlement
Adjusted Option Symbol: ELPC1

Adjusted Companhia Paranaense de Energia - COPEL options were adjusted on December 24, 2025 and again on December 26, 2025 (See OCC Information Memos #57930 and #58046). The new deliverable became 1) 100 Companhia Paranaense de Energia - COPEL (ELPC) American Depositary Shares and 2) Approximately \$57.32 Cash (approximately $\$0.57315 \times 100$), less fees and withholdings, if any. Only settlement of the cash portion of ELPC1 options exercise/assignment activity was subject to delayed settlement.

OCC has been informed that the final cash distribution rate is \$0.445954 (\$0.56764 gross dividend, less \$0.071686 withholding tax, less \$0.05 fee) per ELPC share held.

Now that the final cash distribution rate has been determined, OCC will require Put exercisers and Call assignees, during the period of December 24, 2025 through January 15, 2026, to deliver the appropriate cash amount.

Terms of the ELPC1 options are as follows:

New Deliverable
Per Contract: 1) 100 Companhia Paranaense de Energia - COPEL (ELPC)
American Depositary Shares
2) \$44.60 Cash ($\0.445954×100)

Strike Prices: Unchanged

CUSIP: ELPC: 20441B704

Multiplier: 100 (i.e., a premium of 1.50 yields \$150)

Settlement

The ELPC component of ELPC1 exercise/assignment activity from December 24, 2025 through January 14, 2026, has settled through National Security Clearing Corporation (NSCC). The \$44.60 cash amount will be settled by OCC.

Pricing

The underlying price for ELPC1 will be determined as follows:

$$\text{ELPC1} = \text{ELPC} + 0.4460$$

For example, if ELPC closes at 9.15, the ELPC1 price would be calculated as follows:

$$\text{ELPC1} = 9.15 + 0.4460 = 9.60$$

Disclaimer

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The determination to adjust options and futures and the nature of any adjustment is made by OCC pursuant to Chapter 28 (XXVIII) of OCC's Rules. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at options@theocc.com. Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.