



27 February 2026

**Hony Media Group**  
Unit 1603, 16/F.  
Far East Finance Centre  
No. 16 Harcourt Road  
Hong Kong

Attention: The Board of Directors

Dear Sirs,

**Re: Connected transaction in relation to the proposed extension of maturity date of convertible bonds (the “Transaction”)**

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We refer to the circular of Hony Media Group (the “**Company**”) dated 27 February 2026 in relation to the Transaction (the “**Circular**”). Unless otherwise defined, capitalised terms used herein shall have the same meaning as those defined in the Circular.

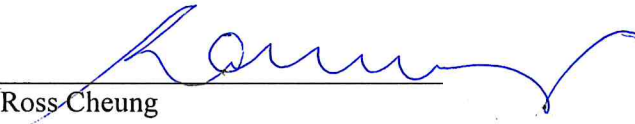
We, Akron Corporate Finance Limited, as the Independent Financial Adviser to the Independent Board Committee in respect of the Transaction, hereby give, and confirm that we have not withdrawn, our written consent to the issue of the Circular with the inclusion of the letter issued by us as set out in the section headed “Letter from the Independent Financial Adviser” (the “**Letter of Advice**”) and references to our name in the form and context in which they respectively appear.

We hereby confirm that, as at the Latest Practicable Date, we did not have (i) any direct or indirect shareholding in any member of the Enlarged Group, or any right (whether legally enforceable or not) to subscribe for or to nominate persons to subscribe for securities in any member of the Enlarged Group; or (ii) any interest, direct or indirect, in any assets which since 31 December 2024 (being the date to which the latest published audited accounts of the Company were made up) had been or were proposed to be, acquired or disposed of by or leased to any member of the Enlarged Group.

We consent to this letter and the Letter of Advice being made available for public inspection as described in the paragraph headed “8. Documents on Display” in Appendix to the Circular.

We confirm that our Letter of Advice was made on the date stated therein for incorporation in the Circular.

Yours faithfully  
For and on behalf of  
**Akron Corporate Finance Limited**

  
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Ross Cheung  
*Managing Director*