

**STRICTLY PRIVATE & CONFIDENTIAL**

3 March 2026

**ZCZL Industrial Technology Group Company Limited**  
No. 167, 9th Street,  
Zhengzhou Section  
(Econ-Tech Development Zone)  
of China (He'nan)  
Pilot Free Trade Zone, the PRC

Dear Sir/Madam,

**CONNECTED TRANSACTION IN RELATION TO POSSIBLE  
SUBSCRIPTION FOR A SHARE CONVERTIBLE CORPORATE  
BONDS BY CONNECTED PERSONS**

We hereby consent and confirm that we have not withdrawn our consent to the issue by ZCZL Industrial Technology Group Company Limited of the circular (the “Circular”) dated 3 March 2026 in respect of the captioned matter with the inclusion therein of our letter dated 3 March 2026 and the references to our name and our letter in the form and context in which they appear.

We further consent to this letter being made available for public display as described in the section headed “11. DOCUMENT ON DISPLAY” under the ANNEX VIII to the Circular.

Except as stated above, our said letter is not to be quoted or referred to, in whole or in part, nor shall our said letter or this consent letter be used for any other purpose, without our prior written consent.

Yours faithfully,  
For and on behalf of  
**Gram Capital Limited**



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**Graham Lam**  
*Managing Director*