

# 2025

## ANNUAL REPORT



**CNB** FINANCIAL CORPORATION®

Focusing on great experiences and mutually sustainable success for our clients, colleagues, and investors.

# Welcome **ESSA Bank** A division of CNB Bank

## to the CNB Family of Banks!

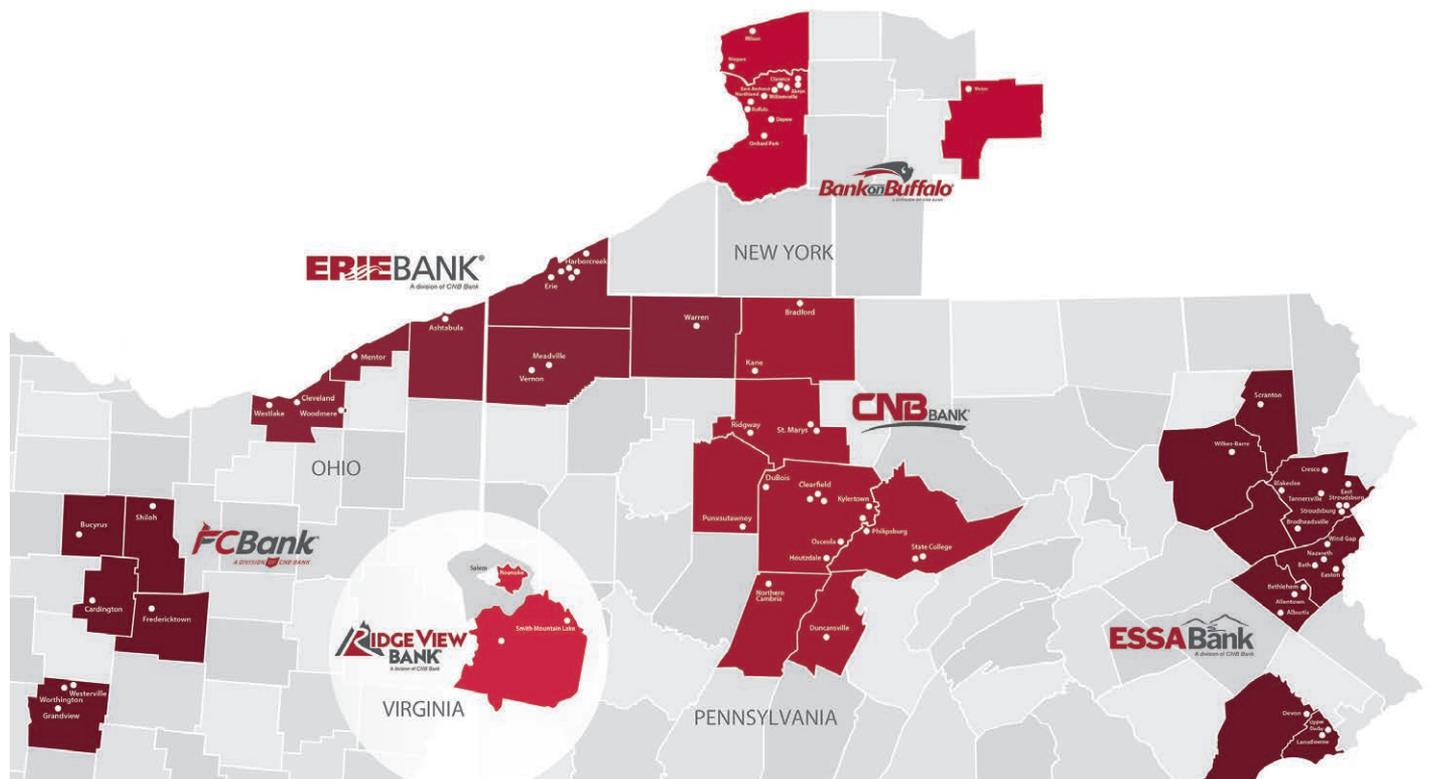
### TABLE OF CONTENTS

- 3** About CNB Financial Corporation
- 5** Message to the Shareholders
- 8** Consolidated Financial Highlights
- 10** Community Impact
- 13** CNB Financial Corporation Board of Directors and Corporate Officers
- 14** CNB Bank Advisory Board, Senior Management and Management
- 16** ERIEBANK Advisory Boards and Management
- 18** FCBank Advisory Board and Management
- 19** BankOnBuffalo Advisory Board and Management
- 20** Ridge View Bank Advisory Board and Management
- 21** Impressia Bank Advisory Board and Management
- 22** ESSA Bank Management
- 22** Holiday Financial Services Board of Directors and Officers
- 23** Shareholder Information

# ABOUT US

CNB Financial Corporation is a financial holding company that conducts business primarily through its principal subsidiary, CNB Bank. CNB Bank is a full-service bank engaging in a full range of banking activities and services, including trust and wealth management services, for individual, business, governmental, and institutional customers.

On July 23, 2025, CNB Bank completed its largest acquisition in the corporation's history with the addition of ESSA Bancorp, Inc. and is now more than \$8 billion in assets. CNB Bank operations include 75 full-service offices and a private banking division in PA, OH, NY and VA.



**CNB Bank**, headquartered in Clearfield, PA, with offices in Central and North Central PA, serves as the multi-brand parent to the following divisions:

**BankOnBuffalo**, based in Buffalo, NY, with offices in Western NY

**ERIEBANK**, based in Erie, PA, with offices in Northwest Pennsylvania and Northeast OH

**ESSA Bank**, based in Stroudsburg, PA with offices in Eastern PA

**FCBank**, based in Worthington, OH, with offices in Central OH

**Impressia Bank**, a division focused on banking opportunities for women, which operates in CNB Bank's primary market areas

**Ridge View Bank**, based in Roanoke, VA, with offices in the Southwest VA region

# OUR MISSION

**We are dedicated to being the premier financial services provider in our communities.**

CNB's commitment to providing premier banking and wealth management solutions, building valued client relationships, being an employer of choice, and achieving top-tier performance is evidenced by:

- **Products and services** focused on the needs of the spectrum of current and prospective clients, at prices mutually beneficial and fair to both the Company and the clients.
- **Professional employees** with the opportunities, tools, and training for purposeful engagement in serving our clients, communities, and co-workers, while achieving a truly rewarding career.
- **Safe, sound, and sustainable franchise growth** and operating results leading to reliable and secure depository and asset management services, and positive returns and value accretion for investors.



# BANK HUMANLY®

At our core, Bank Humanly is a philosophy that shapes everything we do. We believe in using technology to make banking easier, not less personal. Our innovative solutions are designed to simplify life for our customers while keeping human connection at the center of every interaction.

In a world where banking has become increasingly automated, we choose to do things differently. When you call, chat, or visit us, you're connecting with a real banker — someone employed by us, who knows our communities and understands your needs. **We pair the latest technology with genuine human care, so every experience feels personal, not programmed.** It's intentional, purposeful, and what sets us apart. Because while technology moves us forward, we believe humanity will always matter most.

# OUR CORE VALUES



**Respect**



**Collaboration**



**Inclusion**



**Innovation**



**Volunteerism**



**Professionalism**



**Accountability**



**Client Focus**



**Integrity**



**Leadership**



## Letter from CNB Financial Corporation's **CHAIRPERSON OF THE BOARD, AND PRESIDENT AND CEO**

**Dear Shareholders, Clients,  
and Community Partners,**



We are pleased to provide this 2025 Annual Report to our valued shareholders. Through both this report and this letter, we wish to reflect upon both a momentous and soundly profitable year for CNB Financial Corporation and the various divisions of CNB Bank.

The first quarter involved two very historical events. On January 10, 2025, the Corporation announced the signing of a definitive merger agreement related to the Corporation's intended acquisition of ESSA Bancorp, Inc. and its subsidiary, ESSA Bank and Trust, which would add over \$2 billion of total assets to the CNB franchise. In addition to a tremendous alignment of the CNB and ESSA's operating culture and conservative credit management profile, this acquisition focused on gaining the scale to further manage the Corporation's

core overhead. Whether through a merger or our regular organic growth, we look to realize both increasing positive operating leverage and improved back-office processing efficiencies. The ESSA merger was a catalyst to further sustaining increased profitability and increased shareholder value for the future.

Looking towards a strong future also meant the importance of reflecting upon the stability and strength of the Corporation over so many years, as the second notable event in the first quarter was the celebration on February 5, 2025, of CNB Bank's 160th anniversary of being a chartered banking institution. It is amazing about how far we have come as a nation since 1865, the end of the Civil War and the first year of CNB Bank's operations. And whether 1865, 2025, or



for the years to come, we recognize that our clients' goals remain timeless – seeking secure and reliable banking and wealth management partners, like our professionals at CNB, to provide the products and service that contribute to the economic success of individuals, businesses, and markets we serve. And as noted in many sections of this report, you will see the tremendous commitment of our team in volunteering, and supporting through financial literacy and so much programming and charitable giving, how we care about those in the communities with whom we share our lives.

Following the shareholder approvals of the merger in April of 2025, we worked extensively during the second quarter with both the ESSA Management Team and our bank regulatory agencies to gain supervisory approval for the acquisition, and prepare for the integration of personnel and systems from our new ESSA Bank division. Even with the challenges of merging two companies, the leadership and dedicated teams of the various legacy CNB Bank divisions and corporate support offices kept focused on executing the fundamentals that drove our success for both the first half of 2025 and the rest of the year. Loan growth for the second quarter was at an annualized rate over 10%, which coupled with a significant increase in our Net Interest Margin to 3.59% for the second quarter, resulted in a substantial increase in our operating

revenues and net income, even before we realized the income-accretive benefits of the ESSA acquisition.

During the third quarter, on July 23, 2025, we legally finalized CNB's acquisition of ESSA, which represented by far the largest acquisition in the Corporation's history. CNB Financial Corporation emerged as an over \$8 billion asset institution with 75 full-service branches and over 900 employees, with the products, services, and operational and technological scale to meet the commercial, consumer, and wealth management needs of clients across our four-state franchise. We remain so appreciative of the tremendous support from the management, Board, and employees in Eastern Pennsylvania of the now ESSA Bank division of CNB Bank, who collectively partnered so well with the legacy CNB Board, management, and acquisition team to effectively support the combination of our two institutions. As part of the acquisition, we welcomed three former ESSA Directors – Robert Selig, Daniel Henning, and Gary Olson – to the Board of Directors of both CNB Financial Corporation and CNB Bank.

Working together with great synchronicity after the merger closing date, we continued to realize ongoing qualitative loan, deposit, and wealth growth of our expanded franchise, with the expected benefits from the operational integration and scale efficiencies expected with such a significant



*ESSA Employee Onboarding & Resource Fairs*

transaction. Importantly, we noted that the credit profile of the loan portfolios acquired from ESSA remained sound with no unexpected changes from the pre-merger due diligence process. Further, the ESSA Bank division's branch and retail lending teams, commercial and treasury management officers, and wealth management personnel maintained their traditional customer engagement and momentum beyond the acquisition.

The fourth quarter of 2025 was both very busy and notable given the successful conversion and integration of the ESSA's core applications into CNB's operating systems. Importantly, given the extensive capabilities and expertise of the Corporation's back-office professionals, we quickly and successfully completed the conversion in November, and adapted to processing the related higher volume of underlying customer loan, deposit, and wealth management accounts. This conversion of systems, accounting for an over 33% or \$2 billion addition to CNB Bank's account and customer volume, reflected our Team's ability to both successfully plan for, evaluate, and manage large scale growth, and have the excess and efficient capacity

to handle both the ESSA acquisition and future organic or merger-related expansion.

Throughout this historical year, we have benefitted from the continued and collective support of the CNB Board members, Senior Management, and so many valued employees, including those who joined us from ESSA, who worked so diligently to make CNB the great and larger Corporation that it is today. We were glad to have our team of motivated and engaged team members drive our strategic success. As our positive 2025 financial results reflect, our key goals remain focused on both successfully tackling today's challenges and embracing tomorrow's growth opportunities. We will continue to strive to successfully achieve our strategic objectives: maintaining our historical commitment to being a safe, sound and reliable operation; identifying and deploying secure, effective, and user-friendly technologies; growing our revenues faster than our expenses to achieve regular positive operating leverage; and, having this all lead to meaningful shareholder value increases and returns to you, our valued investors. We truly appreciate your continued investment in CNB Financial Corporation.

Sincerely,



**JEFFREY S. POWELL**  
*Chairperson of the Board of Directors*



**MICHAEL D. PEDUZZI**  
*President & Chief Executive Officer*

# Consolidated Financial Highlights

(dollars in thousands, except per share data)

## FOR THE YEAR

	2025	2024	Change
Interest and Dividend Income	\$392,345	\$325,470	20.5%
Interest Expense	\$150,309	\$138,001	8.9%
Net Interest Income	\$242,036	\$187,469	29.1%
Non-interest Income	\$40,165	\$39,114	2.7%
Non-interest Expense	\$190,881	\$150,002	27.3%
Net Income	\$66,131	\$54,575	21.2%

## NET INCOME RETURN ON...



### Average Equity

2024 | 2025  
**9.21%** | **9.14%**

**-0.8% CHANGE**

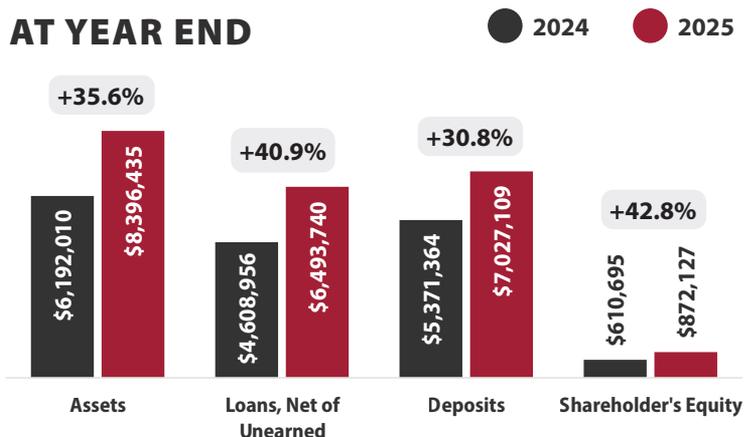


### Average Assets

2024 | 2025  
**0.93%** | **0.93%**

**NO CHANGE**

## AT YEAR END



## BOOK VALUE

per common share

2024 | 2025  
**\$26.34** | **\$27.63**



**+4.9% INCREASE**

## PER COMMON SHARE DATA

### Diluted Earnings per Share

**+4.2% INCREASE**

year over year (2024-2025)



### Common Stock Dividends

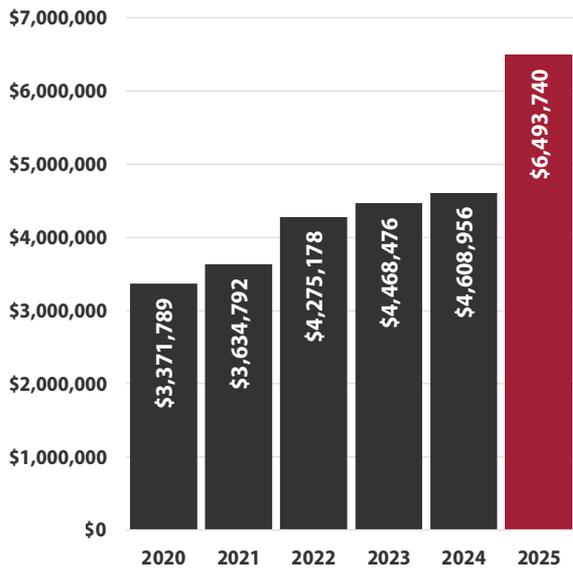
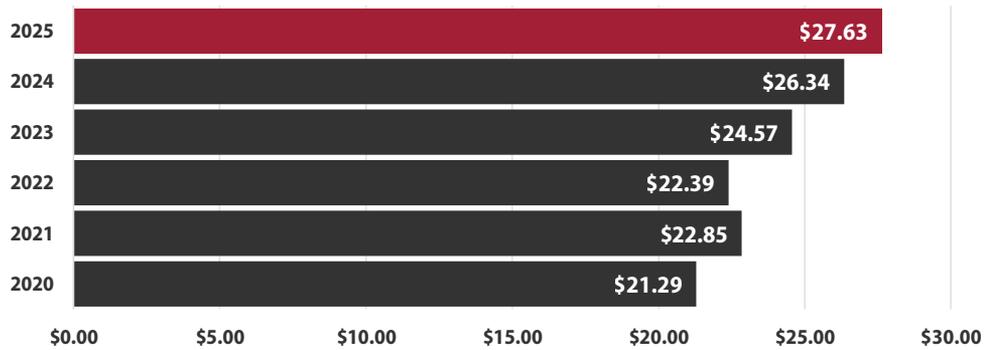


**+1.4% INCREASE**



## BOOK VALUE

**+5.4%**  
INCREASE  
CAGR\*



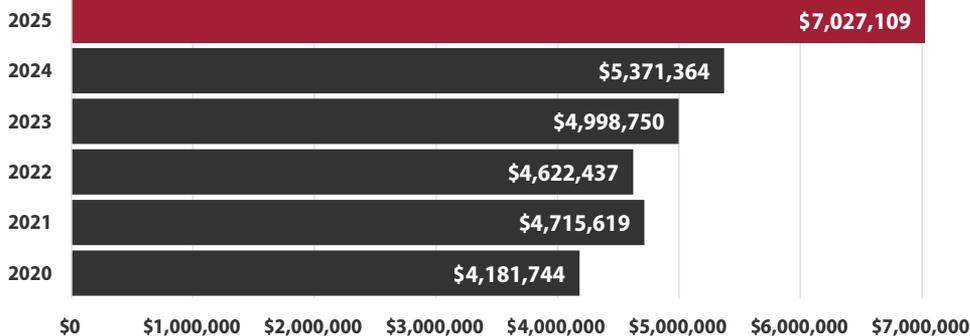
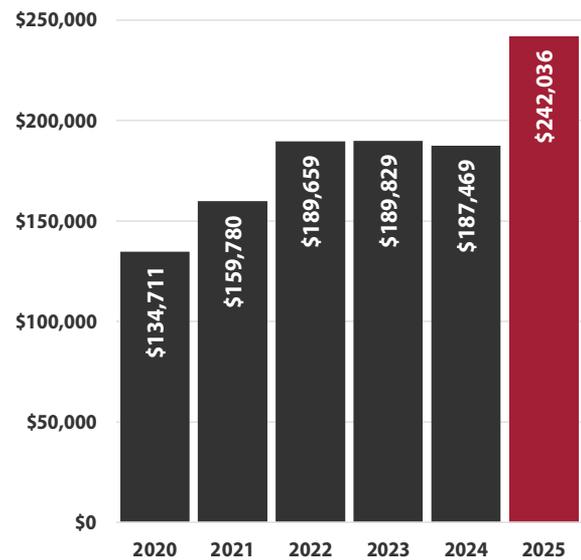
## LOANS, NET OF UNEARNED

**+14.0%**  
INCREASE  
CAGR\*



## NET INTEREST INCOME

**+12.4%**  
INCREASE  
CAGR\*



## DEPOSITS

**+10.9%**  
INCREASE  
CAGR\*



\*CAGR - Compounded Annual Growth Rate 2020-2025

# 699

FAMILY OF BANKS  
EMPLOYEES logged

# 32,421

volunteer HOURS at

# 1,374

organizations in our  
communities

*We make an impact!*



# Financial Literacy in 2025



## Our Financial Reality Fairs

CNB continues to conduct Financial Reality Fairs in school districts throughout the communities we serve, including many low-to-moderate income communities. Here, students are guided through an interactive exercise with realistic income and expenses. Our employees and other members of the community come together to share their knowledge of budgeting and prioritizing expenses. It is an eye-opening experience for students about to enter the workforce and highly valued by the students, schools and parents.

**1,336**

**STUDENTS** attended

**156** 

**VOLUNTEERS & COMMUNITY PARTNERS** participated

**State College High School**  
CNB Bank  
Mar 28, 2025

**Eagles Nest Middle School**  
ERIEBANK  
Sept 24, 2025

**Akron High School**  
BankOnBuffalo  
Oct 2, 2025

**Clearfield County Mega Fair**  
Clearfield, Curwensville, West Branch, Moshannon Valley, Clearfield Alliance Christian, and Philipsburg-Osceola High Schools  
CNB Bank | Oct 9, 2025

**Erie High School**  
ERIEBANK  
Nov 18, 2025

## Financial Literacy and Educational Support Across the Spectrum

### SCHOOL PROGRAMS

CNB sponsored workbooks and tutorials for elementary and high schools on age-appropriate savings and banking topics.

**9,246 Students**

**286 Schools**

**\$25,000 IN SCHOLARSHIPS TO 31 SCHOOLS**

### EITC

**83 Schools | \$449,450**

### OTHER INITIATIVES

- Virtual Lunch and Learns
- Perks @ Work
- Women in Business Academy & Masterclass
- Custom Financial Literacy programs
- And more

**1,848**

**employee HOURS** committed to financial education in the community

# Local Impact, Collective Strength

At CNB, we are passionate about our communities. Across all divisions, our teams invest time, resources, and genuine care into initiatives that strengthen the places we call home. We are proud of the many ways our employees support local needs and uplift those we serve. Together our Family of Banks continues to make a lasting impact through service, partnership, and genuine care.



Supporting Businesswomen



Hygiene Drive



UpLift Her Women's Wellness Day



Supporting our first responders



Clearfield Cares Closet



Cleveland Foundation



Back-to-School Bash

Coffee and Capital Sessions were hosted in 2025 by **Impressia Bank** to help foster a collaborative environment where women came together to learn about various business-related topics. These meetings were held to promote the financial and professional development of women in the communities we serve.

**BankOnBuffalo** partnered with Women United of Greater Niagara on a hygiene drive supporting the Mental Health Association in Niagara County. Strong community involvement helped provide essential personal care items to individuals and families in need, promoting dignity, wellness, and better access to mental health resources.

**FCBank** is proud to sponsor the UpLift Her Women's Wellness Day, an initiative of The African American Male Wellness Agency, created to tackle the health disparities impacting women of color. The event provided free biometric health screenings, wellness resources, and community engagement, empowering women to take charge of their well-being.

**Ridge View Bank** is a proud sponsor of the Roanoke Rampage Fire and Police Football team, a team of first responders playing for a cause. In June, the "View Crew" employees volunteered at their game, showing our continued support for those who serve our community.

The Old Town Road team at **CNB Bank** proudly supported the Clearfield Cares Closet with a successful donation drive this past fall, collecting an entire carload of hygiene products, personal care items, and non-perishable food. These donations directly benefited local students in need, providing access to everyday essentials through the school district's high school and elementary school guidance offices.

The **ERIEBANK** team helped many customers into new homes with the Open Your Door and Neighborhood Home Loan programs, delivering our mission directly to the community. To further support affordable housing, ERIEBANK established its first donor-advised fund with the Cleveland Foundation, which will expand access to affordable housing and promote housing stability across our communities.

**ESSA Bank** participated in the Allentown School District's Back-to-School Bash at Cedar Beach Park in August, where more than 9,000 students received essential school supplies and access to health and financial education resources. The event supported 17,000 students, many facing economic challenges.



**JEFFREY S. POWELL**  
Chairperson of the Board;  
President, J.J. Powell, Inc.



**JOEL E. PETERSON**  
Chairman and Chief  
Executive Officer, Clearfield  
Wholesale Paper



**ROBERT C. SELIG, JR.**  
Retired, President, Selig  
Construction Company



**MICHAEL D. PEDUZZI**  
President and Chief Executive  
Officer, CNB Financial  
Corporation and CNB Bank



**DEBORAH D. PONTZER**  
President, Grow Rural PA



**FRANCIS X. STRAUB, III**  
President and Chief Executive  
Officer, U.S. Complete Care, Inc.



**DANIEL J. HENNING**  
Owner, A.C. Henning  
Enterprises, Inc.



**NICHOLAS N. SCOTT**  
Vice President and Owner,  
Scott Enterprises



**PETER C. VARISCHETTI**  
President, Varischetti  
Holdings, LP



**MICHAEL OBI**  
President, UBIZ Venture Capital;  
Chief Executive Officer, Spectrum  
Global Solutions



**RICHARD B. SEAGER**  
Owner, Ritri Holdings, LLC



**JULIE M. YOUNG**  
Employment Attorney,  
JMY Law, LLC



**GARY S. OLSON**  
Former President & CEO of ESSA  
Bank & Trust; Strategic Advisor,  
CNB Bank



**CNB Financial Corporation  
Corporate Officers**

**MICHAEL D. PEDUZZI**  
President and Chief Executive Officer

**TITO L. LIMA**  
Treasurer and Principal Financial Officer

**ANNA K. "KATIE" ANDERSEN**  
Secretary

**LEANNE D. KASSAB**  
Assistant Secretary

**CNB's 14th Annual Charity Golf Tournament  
raised more than \$35,000**

to benefit the American Cancer Society, YMCA of  
Centre County, and Clearfield Area United Way.



**MICHAEL D. PEDUZZI**  
*President, Chief Executive Officer*



**DARRYL P. KOCH**  
*Executive Vice President, Chief Information Technology & Security Officer*



**ANGELA D. WILCOXSON**  
*Executive Vice President, Chief Commercial Banking Officer*



**MARTIN T. GRIFFITH**  
*Senior Executive Vice President, Chief Revenue Officer*



**HEATHER J. KOPTCHAK**  
*Executive Vice President, Chief Employee Resources Officer*



**ANNA K. "KATIE" ANDERSEN**  
*Senior Vice President, Chief Risk Officer*



**LEANNE D. KASSAB**  
*Senior Executive Vice President, Chief Experience Officer*



**ROBIN W. MINK**  
*Executive Vice President, Chief Treasury Management Officer*



**KYLIE GRAHAM**  
*Senior Vice President, Director of Operations*



**TITO L. LIMA**  
*Senior Executive Vice President, Chief Financial Officer*



**MICHAEL J. NOAH**  
*Executive Vice President, Chief Operating Officer & President, BankOnBuffalo*



**GREGORY M. DIXON**  
*Executive Vice President, Chief Credit Officer*



**STEVEN R. SHILLING**  
*Executive Vice President, Chief Wealth Management Officer*

## CNB Bank Management

**REBECCA A. COLEMAN**  
*Senior Vice President, Loan Operations*

**JOSEPH E. DELL, JR.**  
*Senior Vice President, Corporate Commercial Development*

**RUSSELL W. GENTNER**  
*Senior Vice President, Director of Commercial Real Estate*

**CARLA M. HIGGINS**  
*Senior Vice President, Strategic Project Management*

**ERIC A. JOHNSON**  
*Senior Vice President, CNB Wealth & Trust Services Leader*

**CORY K. JOHNSTON**  
*Senior Vice President, Controller*

**STEVEN B. LEVY**  
*Senior Vice President, Senior Director of Participations & Syndications*

**KELLY J. SHEFFIELD**  
*Senior Vice President, BSA Officer*

**CHRISTOPHER L. STOTT**  
*Senior Vice President, Enterprise Director of Private Banking*

**CARRIE A. WOOD**  
*Senior Vice President, Experience*

**JONATHAN BODLE**  
*Vice President, Credit Administration*

**ERIN BRIMMEIER**  
*Vice President, Payments*

**KARA CHLUDZINSKI**  
*Vice President, Director of Education*

**JAMES C. DAVIDSON**  
*Vice President, Private Banking Team Leader*

**ROMONA DAVIS**  
*Vice President, Small Business Loan Administrator*

**LOUANNE DAWSON**  
*Vice President, Senior Treasury Management Advisor*

**KEVIN DIXON**  
*Vice President, Community Responsibility Officer*

**REGINA M. EAGAN**  
*Vice President, Fraud Investigations Officer*

**DENNIS FORTIN**  
*Vice President, Retirement Plan Strategies Leader*

**ANDREW FRANSON**  
*Vice President, IM & Trust Operations and Compliance Leader*

**TERRY GLUNT**  
*Vice President, Commercial Relationship Manager*

**JOSEPH K. HAINES**  
*Vice President, Commercial Relationship Manager*

**DAVID A. HAMILTON**  
*Vice President, Information Technology*



**DUSTIN A. MINARCHICK**  
Chairperson of the Board;  
Market President, CNB Bank



**CURTIS SHULMAN**  
Account Executive with the  
Hartman Group

**MICHAEL D. PEDUZZI**  
President, Chief Executive Officer,  
CNB Financial Corporation and CNB Bank



**JOEL ALBERTS**  
Owner, Geotech Engineering



**GREG SLOAN**  
Owner, Five Star Mitsubishi

**MARTIN T. GRIFFITH**  
Senior Executive Vice President,  
Chief Revenue Officer, CNB Bank



**MICHAEL ARMANINI**  
State Representative  
Representing The 75th  
Legislative District



**JEANNINE SWISHER**  
Owner, Swisher  
Concrete Products

**GREGORY M. DIXON**  
Executive Vice President,  
Chief Credit Officer, CNB Bank



**BILL JONES**  
Owner, Central Insurers  
Group

**MICHAEL J. NOAH**  
Executive Vice President, Chief Operating Officer,  
CNB Bank and President, BankOnBuffalo

**SHANNON L. IRWIN**

Vice President, Employee Resources Director

**ROBERT JACOBS**

Vice President, Information Security Officer

**TYLER KIRKWOOD**

Vice President, Commercial/Retail  
Relationship Manager

**STEVEN KISS**

Vice President, Commercial Loan Review

**SHERRY KNAUFT**

Vice President, Operations Manager

**JACKLYN M. LANTZY**

Vice President, Commercial Relationship Manager

**SHAYNE LUMADUE**

Vice President, Customer Experience

**JUSTIN MANEY**

Vice President, Director of Accounting Operations

**ADAM H. MIDKIFF**

Vice President, Treasury Management Payment  
Sales Director

**MICHAEL MOORE**

Vice President, Facilities

**MONICA NEIMEIER**

Vice President, Commercial Services  
Team Leader

**TAMMY L. OTMINSKI**

Vice President, Small Business Loan  
Automation Analyst

**KATIE A. PENOYER**

Vice President, Treasury Operations Team Leader

**AMY B. POTTER**

Vice President, Digital Marketing Strategy Officer

**CHRISTI RENNO**

Vice President, Compliance

**MICHELLE ROGAN**

Vice President, Senior Fiduciary Officer

**EILEEN F. RYAN**

Vice President, Mortgage Education Liaison

**ERIN SCHIRTZINGER**

Vice President, Assistant BSA Officer

**DUSTIN SCHOENING**

Vice President, Treasury Management Advisor

**HEATHER D. SERAFINI**

Vice President, Private Banking

**JAYLENE SHAFFNER**

Vice President, Regional Manager

**LORI SHIMEL**

Vice President, Community Office Manager

**JAIME SMITH**

Vice President, Commercial Closing  
Administrator Manager

**KELLIE R. SWALES**

Vice President, Marketing & Branch Design

**JOHN R. VANTASSEL**

Vice President, Treasury Sales Team Leader

**JOHN L. VILARDO**

Vice President, Treasury Sales Team Leader

**SHERRY L. WALLACE**

Vice President, Director of Retail Lending

**GRANT WHIELDON**

Vice President, Director of Internal Financial  
Reporting & Analysis

**JOEL M. ZUPICH**

Vice President, Commercial Relationship Manager



**KATIE J. JONES**  
*Chairperson of the Board;  
Regional President, ERIEBANK*



**JANE M. EARLL**  
*Esquire; Consultant, JMEARLL,  
LLC; Retired Pennsylvania  
State Senator*



**JAMES E. SPODEN**  
*Esquire, Macdonald Illig Jones  
& Britton, LLP*



**WESLEY H. GILLESPIE**  
*President, ERIEBANK*



**CHARLES "BOO"  
HAGERTY**  
*President, Hamot  
Health Foundation*



**MICHAEL P. THOMAS**  
*Managing Partner,  
MacDonald, Illig,  
Jones & Britton LLP*



**GARY M. ALIZEO**  
*Esquire, Shafer Law Firm, P.C.*



**DR. ANDREA T.  
JEFFRESS, MD**  
*Physician, OB-GYN Associates  
of Erie, PC*



**DAVID J. ZIMMER**  
*President (Retired), ERIEBANK*



**ARCHBISHOP  
DWANE BROCK**  
*Presiding Archbishop  
of Covenant Ministries  
International Fellowship*



**THOMAS W. REAMS**  
*President, C. H. Reams &  
Associates, Inc.*

**MICHAEL D. PEDUZZI**  
*President, Chief Executive Officer,  
CNB Financial Corporation and CNB Bank*



**GARY L. CLARK**  
*Chief Executive Officer,  
Reed Manufacturing Company*



**NICHOLAS N. SCOTT**  
*Vice President and Owner,  
Scott Enterprises*

**MARTIN T. GRIFFITH**  
*Senior Executive Vice President,  
Chief Revenue Officer, CNB Bank*

**GREGORY M. DIXON**  
*Executive Vice President,  
Chief Credit Officer, CNB Bank*

**MICHAEL J. NOAH**  
*Executive Vice President, Chief Operating Officer,  
CNB Bank and President, BankOnBuffalo*

## ERIEBANK Management

**TIMOTHY A. FLENNER**  
*Ohio Market Executive*

**JAMES E. BURKE**  
*Senior Vice President, Commercial  
Relationship Manager*

**STEVEN M. CAPPELLINO**  
*Senior Vice President, Area Manager*

**WILLIAM L. DELUCA, JR.**  
*Senior Vice President, Senior Credit Officer*

**GREGORY A. FERRENCE**  
*Senior Vice President, Senior Credit Officer*

**SUZANNE E. HAMILTON**  
*Senior Vice President, Commercial  
Relationship Manager*

**GREGORY A. NOON**  
*Senior Vice President, Commercial Banking  
Area Manager*

**TONI L. PAUP**  
*Senior Vice President, Director of  
Business Development*

**TIMOTHY J. ROBERTS**  
*Senior Vice President, Commercial  
Relationship Manager*

**PAUL D. SALLIE**  
*Senior Vice President, Private Banking  
Team Leader*

**CHARLES W. SMITH**  
*Senior Vice President, Investment  
Management Team Leader*

**DAVID P. BOGARDUS**  
*Vice President, Commercial Banking  
Area Manager*

**KELLY S. BUCK**  
*Vice President, Private Banking*

**TRAVIS J. BURCH**  
*Vice President, Wealth Partner*



**WESLEY H. GILLESPIE**  
*Chairperson of the Board;  
President, ERIEBANK*



**SHAWN NEECE**  
*Renew Partners, LLC*

**MICHAEL D. PEDUZZI**  
*President, Chief Executive Officer,  
CNB Financial Corporation and CNB Bank*



**DR. LUNDON  
ALBRECHT, DDS**  
*Owner, Albrecht Family  
Dentistry*



**MICHAEL OBI**  
*President & CEO, UBIS Venture  
Capital and Spectrum,  
Global Holdings*

**MARTIN T. GRIFFITH**  
*Senior Executive Vice President,  
Chief Revenue Officer, CNB Bank*



**JENNIFER BROWN**  
*Client Development Leader,  
Verdantas*



**ROSEMARY REHNER**  
*Director & President of Barnes  
Wendling CPAS*

**GREGORY M. DIXON**  
*Executive Vice President,  
Chief Credit Officer, CNB Bank*



**JOE CAROLLO**  
*President, Jani-King of Cleveland*



**RENEÉ T. RICHARD**  
*President and Chief Executive  
Officer, Corporate College Division  
at Cuyahoga Community College*

**MICHAEL J. NOAH**  
*Executive Vice President, Chief Operating Officer,  
CNB Bank and President, BankOnBuffalo*



**KEVIN D. MALECEK**  
*Director of Economic  
Development & International  
Trade, City of Mentor*



**JOSEPH T. SVETE**  
*President, Svete & Mcgee  
Company, LPA*

**CHRYSTAL M. FAIRBANKS**  
*Vice President, Regional Manager*

**JESSICA A. FIGOLI**  
*Vice President, Private Banking*

**ELLEN FORBUS**  
*Vice President, Private Banking*

**JOANNE L. FULTON**  
*Vice President, Treasury Management Advisor*

**ALLISON M. HODAS**  
*Vice President, Commercial Relationship Manager*

**MICHEAL KASMER**  
*Vice President, C&I Commercial  
Relationship Manager*

**BRYAN G. KUSICH**  
*Vice President, Commercial Relationship Manager*

**JEFFREY S. MATCHETT**  
*Vice President, Wealth Partner*

**WILLIAM MCCULLOUGH**  
*Vice President, Wealth Partner Team Lead*

**JAMES R. MIALE**  
*Vice President, Commercial Relationship Manager*

**BENJAMIN V. PALAZZO**  
*Vice President, Commercial Relationship Manager*

**PHILIP K. PERSONS**  
*Vice President, Regional Manager*

**MICHAEL RICHARDS**  
*Vice President, Commercial Relationship Manager*

**NATHAN ROSS**  
*Vice President, Commercial Relationship Manager*

**ALISON A. SAMUELS**  
*Vice President, Commercial Relationship Manager*

**MARK R. WEIBEL**  
*Vice President, Wealth Partner*



**JENNY L. SAUNDERS**  
*Chairperson of the Board;  
President, FCBank*



**LAWRENCE A. MORRISON**  
*CPA and Partner, Kleshinski,  
Morrison & Morris, LLP*

**MICHAEL D. PEDUZZI**  
*President, Chief Executive Officer,  
CNB Financial Corporation and CNB Bank*



**JENNIFER T. CARNEY**  
*Principal, Ohm-Advisors*



**JASON A. POHL**  
*Partner and Co-Founder,  
Centric Consulting, LLC*

**MARTIN T. GRIFFITH**  
*Senior Executive Vice President,  
Chief Revenue Officer, CNB Bank*



**MATT GREGORY**  
*Senior Vice President,  
Nai Ohio Equities*



**JULIE M. YOUNG**  
*Employment Attorney,  
JMY Law, LLC*

**GREGORY M. DIXON**  
*Executive Vice President,  
Chief Credit Officer, CNB Bank*

**MICHAEL J. NOAH**  
*Executive Vice President, Chief Operating Officer,  
CNB Bank and President, BankOnBuffalo*

## FCBank Management

**JEFFREY J. BEYKE**

*Senior Vice President, Regional Manager*

**NEAL S. CLARK**

*Senior Vice President, Commercial Relationship Manager*

**JONATHAN WOOD**

*Senior Vice President, C&I Commercial Banking Team Lead*

**ARI M. ALTMAN**

*Vice President, Commercial Real Estate Relationship Manager*

**CHRISTOPHER S. DUFF**

*Vice President, Private Banking Team Leader*

**MACK HANNAH**

*Vice President, Commercial Office Manager*

**DAVID F. HIATT**

*Vice President, Senior Retail Lender*

**VERONICA HILDRETH**

*Vice President, Commercial Office Manager*

**MATTHEW HUME**

*Vice President, Wealth Partner*

**RYAN KILLEN**

*Vice President, Commercial Relationship Manager*

**ANNETTE D. LESTER**

*Vice President, Community Office Manager*

**JACK L. TRACHTENBERG**

*Vice President, Private Banking*

**JEFF P. WALLACE**

*Vice President, Treasury Management Advisor*



**A very special THANK YOU to  
Jenny Saunders**

who will be retiring at the end of April 2026 with over eight years of outstanding service as President of FCBank.



**MICHAEL J. NOAH**  
*Chairperson of the Board;  
Executive Vice President, Chief  
Operating Officer, CNB Bank  
and President, BankOnBuffalo*



**E. PETER FORRESTEL**  
*Retired, Bank of Akron,  
Chief Executive Officer*



**STEPHEN J. SCHOP**  
*Special Counsel, Block, Longo,  
Lamarca & Brezinski, P.C.*



**HERBERT L. BELLAMY, JR.**  
*President, Bellamy Enterprises/  
Black Achievers Inc.*



**GERRY MURAK**  
*Principal, Murak & Associates,  
LLC; Partner, SoPark Corporation*



**MARK A. TRONCONI**  
*Partner - Of Counsel Tronconi,  
Segarra & Associates*



**TRINA BURRUSS**  
*President and Chief Executive  
Officer, United Way of Buffalo &  
Erie County*



**MICHAEL NEWMAN**  
*Chief Executive Officer,  
Newman Properties, Inc.*



**MICHAEL D. PEDUZZI**  
*President, Chief Executive Officer,  
CNB Financial Corporation and CNB Bank*



**GEORGE H. BILKEY, IV**  
*Managing Partner,  
Tam Ceramics*



**PETER J. ROMANO, JR.**  
*Owner/President, Romano  
Consulting Company Inc.*



**MARTIN T. GRIFFITH**  
*Senior Executive Vice President,  
Chief Revenue Officer, CNB Bank*

**GREGORY M. DIXON**  
*Executive Vice President,  
Chief Credit Officer, CNB Bank*

## BankOnBuffalo Management

**MICHAEL A. ANDERSON**  
*BankOnBuffalo Market Executive*

**PETER J. HART**  
*Senior Vice President, Commercial  
Relationship Manager*

**DAVID G. HAWKER**  
*Senior Vice President, Commercial Sales  
Team Leader*

**GLENN C. JORDAN**  
*Senior Vice President, Senior Investment Partner*

**MICHAEL KELLEY**  
*Senior Vice President, Senior Credit Officer*

**EDMUND E. "ED" MIELCAREK**  
*Senior Vice President, Commercial  
Relationship Manager*

**JODIE A. ALEXANDER**  
*Vice President, Senior Retail Lender*

**JOSEPH D. BECKER**  
*Vice President, Private Banking Team Leader*

**COLLEEN BOWMAN**  
*Vice President, Community Office Manager*

**SCOTT A. CHAMBERLAIN**  
*Vice President, Commercial Relationship Manager*

**DEBORAH GLOWNY**  
*Vice President, Community Office Manager*

**RYAN T. GORMAN**  
*Vice President, Senior Retail Lender*

**PATRICIA HUDSON**  
*Vice President, Wealth Partner Team Lead*

**BRYAN KREMPA**  
*Vice President, Commercial Relationship Manager*

**JOSIAH LEROY**  
*Vice President, Community Office Manager*

**ROBIN LEWANDOWSKI**  
*Vice President, Wealth Partner*

**STEPHEN MULÉ**  
*Vice President, Regional Manager*

**TIMOTHY MULLEN**  
*Vice President, Commercial Relationship Manager*

**JAMES P. REIDY**  
*Vice President, Commercial Relationship Associate*

**COURTENAY SCHAFER**  
*Vice President, Treasury Management Advisor*

**GAIL E. TESTA-ROMANO**  
*Vice President, Wealth Partner*

**ANNETTE A. TOMLIN**  
*Vice President, Treasury Management Advisor*



**CARRIE T. MCCONNELL**  
*Chairperson of the Board;  
President, Ridge View Bank*



**JOSEPH E. DELL, JR.**  
*Senior Vice President,  
Corporate Commercial  
Development, CNB Bank*

**MICHAEL D. PEDUZZI**  
*President, Chief Executive Officer,  
CNB Financial Corporation and CNB Bank*



**KIMBERLY BLAIR**  
*Senior Director of Principal Gifts  
& Strategic Initiatives Carilion  
Clinic Foundation*



**ROBERT KULP**  
*President and Co-Owner,  
Black Dog Salvage*

**MARTIN T. GRIFFITH**  
*Senior Executive Vice President,  
Chief Revenue Officer, CNB Bank*



**BENJAMIN CREW**  
*Vice President, Balzer and  
Associates, Inc.*



**RYAN WATERS**  
*Managing Partner,  
Bridgewater Marina*

**GREGORY M. DIXON**  
*Executive Vice President,  
Chief Credit Officer, CNB Bank*

**MICHAEL J. NOAH**  
*Executive Vice President, Chief Operating Officer,  
CNB Bank and President, BankOnBuffalo*

## Ridge View Bank Management

**JUSTIN BARNES**  
*Senior Vice President, Senior Credit Officer & Commercial Banker*

**TODD MURRAY**  
*Senior Vice President, Commercial Relationship Manager*

**ROBERT SHORTER**  
*Senior Vice President, Commercial & Private Banking*

**TODD PARSONS**  
*Vice President, Commercial Relationship Manager*

**TIPHANIE RASNICK**  
*Vice President, Commercial Office Manager*



Join us in 2026, to celebrate  
**Ridge View Bank's  
5<sup>th</sup> ANNIVERSARY**

Serving our wonderful clients and communities in the Greater Roanoke and Southern Virginia regions.



**MARY KATE LOFTUS**  
*Chairperson of the Board;  
President, Impressia Bank*



**DEBORAH D. PONTZER**  
*President,  
Grow Rural PA*

**MICHAEL D. PEDUZZI**  
*President, Chief Executive Officer,  
CNB Financial Corporation and CNB Bank*



**ROBIN HAUSER**  
*Director/ Producer/ Filmmaker,  
Finish Line Features, LLC*



**ANNE RICHIE**  
*Managing Director,  
The Mezzanine Fund*

**MARTIN T. GRIFFITH**  
*Senior Executive Vice President,  
Chief Revenue Officer, CNB Bank*



**DR. MARNIE LAVIGNE**  
*Chief Executive Officer,  
Nonprofit Organization  
President, Launch NY*



**MELISSA SUCHODOLSKI**  
*President, USC Builds*

**LEANNE D. KASSAB**  
*Senior Executive Vice President,  
Chief Experience Officer, CNB Bank*



**BETSEY LOCKE**  
*Marketing and Creative  
Consultant, Self-Employed*

**GREGORY M. DIXON**  
*Executive Vice President,  
Chief Credit Officer, CNB Bank*

**MICHAEL J. NOAH**  
*Executive Vice President, Chief Operating Officer,  
CNB Bank and President, BankOnBuffalo*

## Impressia Bank Management

**SABRA KERSHAW**  
*Vice President, Regional Relationship Manager*

**LAUREN J. SCHELLINGER**  
*Vice President, Regional Relationship Manager*

**MARTHA D. SEIDENWAND**  
*Vice President, Grant & SBA Officer*

Where *Women* Bank.

## ESSA Bank Management

**JOSEPH BONSIK**  
*President, ESSA Bank*

**JAMES FERRY**  
*Senior Vice President, Regional Manager*

**ROGER ANDERSON**  
*Vice President, Commercial Relationship Manager*

**MEREDITH CHIMOCK**  
*Vice President, Residential Mortgage Sales Manager*

**WILLIAM EVANS**  
*Vice President, Wealth & Trust Services Leader*

**JAMES GORMAN**  
*Vice President, Commercial Relationship Manager*

**CHRISTINE LENCI**  
*Vice President, Commercial Relationship Manager*

**MOHAMMAD TAHA**  
*Vice President, Commercial Relationship Manager*



***A big WELCOME to our new clients and colleagues from ESSA Bank!***

*Above: One of four ESSA Employee Onboarding & Resource Fairs hosted in June 2025*

## Holiday Financial Services Board of Directors

**GREGORY M. DIXON**  
*Chairperson*

**MICHAEL D. PEDUZZI**  
*Secretary*

**TITO L. LIMA**  
*Treasurer*

## Holiday Financial Services Corporate Officers

**GREGORY M. DIXON**  
*Chairperson*

**JOSEPH P. STROUSE**  
*President*

**FRANCIS GOSS**  
*Vice President*

## Shareholder Information

### ANNUAL MEETING

The Annual Meeting of the Shareholders of CNB Financial Corporation will be held virtually on Tuesday, April 21, 2026 at 2:00 pm in order to attend the meeting, you must register at: [www.viewproxy.com/CNBFinancial/2026](http://www.viewproxy.com/CNBFinancial/2026) by 11:59 pm (EDT) on April 20, 2026.

On the day of the Annual Meeting of Shareholders, you may enter the meeting by clicking on the link provided and the password you received via email in your registration confirmations.

### CORPORATE ADDRESS

CNB Financial Corporation  
31 S. Second Street  
P.O. Box 42  
Clearfield, PA 16830  
(800) 492-3221

### STOCK TRANSFER AGENT & REGISTRAR

Equiniti Trust Company, LLC ("EQ")  
48 Wall Street, Floor 23  
New York, NY 10005  
(800) 937-5449

### Form 10-K

Shareholders may obtain a copy of the Annual Report to the Securities and Exchange Commission on Form 10-K by writing to:

CNB Financial Corporation  
1 S. Second Street  
P.O. Box 42  
Clearfield, PA 16830  
ATTN: Shareholder Relations

### TOTAL RETURN PERFORMANCE

For information regarding the Corporation's historical return performance, please refer to Item 5 in the 2025 Form 10-K.

### MARKET MAKERS

The following firms has chosen to make a market in the stock of the Corporation. Inquiries concerning their services should be directed to:

#### **Brean Capital, LLC**

505 5th Avenue, 5th Floor  
New York, NY 10017  
(212) 702-6500

#### **Keefe, Bruyette & Woods, Inc.**

787 Seventh Avenue, 4th Floor  
New York, NY 10019  
(212) 887-7777

#### **Stephens Inc.**

111 Center Street, Suite 100  
Little Rock, AR 72201  
(800) 643-9691

# CNB FINANCIAL CORPORATION®



Scan the QR code  
to visit our Investor  
Relations website.



*The common and preferred stock of the Corporation  
trade on the NASDAQ Global Select Market under the  
symbols CCNE and CCNEP, respectively.*