

DATED THE 23RD DAY OF JANUARY, 2026

TAT HONG EQUIPMENT SERVICE CO., LTD. (1)
(the "Purchaser")

- and -

YONGMAO HOLDINGS LIMITED (2)
(the "Supplier")

YONGMAO MASTER AGREEMENT

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THIS AGREEMENT is made the 23rd day of January, 2026

BETWEEN:

- (1) **TAT HONG EQUIPMENT SERVICE CO., LTD.**, a limited liability company incorporated in the Cayman Islands with its registered office at Cricket Square, Hutchins Drive, PO Box 2681, Grand Cayman, KY1-1111, Cayman Islands and principal place of business in Hong Kong at 40th Floor, Dah Sing Financial Centre, No. 248 Queen's Road East, Wanchai, Hong Kong (the "**Purchaser**"); and
- (2) **YONGMAO HOLDINGS LIMITED**, a public company established in Singapore listed on Main Board of Singapore Exchange Limited (SGX: BKX) with its registered office situated at 81 UBI Avenue 4, #09-01, UB. One, Singapore 408830 (the "**Supplier**").

WHEREAS:

- (A) The Supplier is principally engaged in design, development, manufacture and sales and leasing of wide range of tower cranes, components and accessories.
- (B) The Purchaser Group (as defined hereafter) is principally engaged in the provision of tower crane solution services from consultation, technical design, commissioning, construction to after-sale services primarily to the PRC Special-tier and Tier-1 engineering, procurement and construction ("EPC") contractors in the PRC (as defined hereafter).
- (C) The Supplier Group (as defined hereafter) has agreed to provide the Products (as defined hereinafter) and Rental Services (as defined hereinafter) to the Purchaser (to itself or any of the Purchaser Companies (as defined hereafter)) and the Purchaser has agreed to purchase (by itself or any other Purchaser Companies) the Products and Rental Services on a non-exclusive basis from the Supplier Companies (as defined hereafter) subject to and upon the terms and conditions of this Agreement.

IT IS HEREBY AGREED:

1. DEFINITIONS AND INTERPRETATION

1.1 **Definitions:** In this Agreement, including its recitals and schedule, unless otherwise defined or unless the context or subject matter otherwise requires, the following words and expressions have the following meanings:

“Associates”	shall have the meaning associated thereto in the Listing Rules;
“Business Day”	means a day (other than a Saturday, Sunday or public holiday) on which licensed banks are open for business in Hong Kong throughout their normal business hours;
“Cap Amount(s)”	shall have the meaning as set out in Clause 3.1;
“Hong Kong”	means the Hong Kong Special Administrative Region of the PRC;
“Independent Shareholders”	Shareholder(s) other than any Shareholder(s) materially interested in this Agreement and the transactions contemplated thereunder (including the Cap Amounts);
“Independent Third Party(ies)”	an individual(s) or a company(ies) who or which is/are independent and not connected with (within the meaning of the Listing Rules) any of the directors, chief executive, substantial shareholders of the Purchaser Companies or any of their respective associates.
“Listing Rules”	means The Rules Governing the Listing of Securities on the Stock Exchange;

YONGMAO MASTER AGREEMENT

“Parties”	means the parties named herein, and “Party” means any one of them;
“PRC” or “China”	means The People’s Republic of China which for the purpose of this Agreement, shall exclude Hong Kong, Macau Special Administrative Region of PRC and Taiwan;
“Products”	means the tower cranes and related parts supplied by the Supplier at the Purchase Price set out in each individual Purchase Order as may from time to time be offered by the Supplier;
“Purchase Order(s)”	means an order for the purchase of the Products given by the Purchaser to the Supplier in the manner specified in Clause 2;
“Purchase Price”	means the purchase price in respect of each of the Products payable by the Purchaser Group to the Supplier Group. The purchase price shall be determined after arm’s length negotiation between the Supplier and the Purchaser from time to time with reference to the price list provided by the Supplier, the requirements and specifications of the tower cranes required by our Group, the then prevailing market price of similar product in the market and that in any event shall be not more than the price paid by the Purchaser to Independent Third Parties;
“Purchaser Group”	means the Purchaser and its Associates; “Purchaser Companies” means the members of the Purchaser Group and “Purchaser Company” means any one of them;
“Rental Fee(s)”	means the rental fee in respect of the Rental Services payable by the Purchaser Group to the Supplier Group. The rental fee shall be determined after arm’s length negotiation between the Supplier Group and the Purchaser Group from time to time with reference to the price list provided by the Supplier, the requirements and specifications of the Rental Services required by the Purchaser Group, the then prevailing market price of similar rental service in the market and that in any event shall be not more than the price paid by the Purchaser Group to Independent Third Parties;
“Rental Order(s)”	means an order for the rental of the Rental Services given by the Purchaser to the Supplier in the manner specified in Clause 2;
“Rental Service(s)”	means the rental services including but not limited to the rental of tower cranes and related parts and components in the PRC provided by the Supplier at the Rental Fee set out in each individual Rental Order as may from time to time be offered by the relevant Purchaser Company and accepted by the Supplier;
“RMB”	Renminbi, the lawful currency of PRC;
“Share(s)”	ordinary share(s) of US\$0.08 each in the share capital of the Purchaser, as amended, supplemented or otherwise modified from time to time;
“Shareholder(s)”	holder(s) of the Share(s);
“Stock Exchange”	means The Stock Exchange of Hong Kong Limited;

YONGMAO MASTER AGREEMENT

“Supplier Group”	means the Supplier and its Associates; “Supplier Companies” means the members of the Supplier Group and “Supplier Company” means any one of them;
“this Agreement”	means this Yongmao Master Agreement as amended, modified or supplemented from time to time; and
“%”	means per cent.

1.2 Interpretation: In this Agreement, including its recitals and schedule, unless otherwise defined or unless the context or subject matter otherwise requires:

- (A) any reference to the Parties shall include their respective permitted assignees and successors;
- (B) any reference to Recitals, Clauses or the Schedule is a reference to the recitals and clauses of and the schedule to this Agreement;
- (C) the Recitals and the Schedule form part of this Agreement and shall be construed as part thereof and shall have the same full force and effect as if expressly set out in the main body of this Agreement;
- (D) headings are inserted for convenience only and shall be ignored in construing this Agreement;
- (E) the singular includes the plural and vice versa, words importing gender or the neuter include both genders and the neuter;
- (F) any reference to dates or times is a reference to a date or time in Hong Kong;
- (G) any reference to persons shall include individuals, bodies corporate (wherever incorporated), unincorporated associations, all forms of governmental body or authority, or any association or partnership (whether or not having a separate legal personality) of two or more of the foregoing;
- (H) any reference to this Agreement or any other agreement or document shall be construed as a reference to this Agreement or, as the case may be, such other agreement or document as it may have been, or may be, amended, varied, novated or supplemented;
- (I) any reference to a document being “in the agreed terms” means documents in the terms agreed between the Parties and, for the purpose of identification, signed by them or on their behalf, or such document in such other terms as may be agreed in writing by the Parties from time to time in substitution for or in variation of such document; and
- (J) all warranties, representations, indemnities, covenants, agreements and obligations given or entered into by more than one person are given or entered into jointly and severally.

2. SALE AND PURCHASE OF PRODUCTS AND RENTAL SERVICES

2.1 The Supplier (by itself or any Supplier Company) agrees to sell and/or supply and the Purchaser agrees to purchase (by itself or any Purchaser Company) the Products, which are provided by the Supplier in accordance with the specifications provided by the Purchaser Companies, at the Purchase Price pursuant to such Purchase Order as may from time to time be given by the Purchaser and/or any Purchaser Company and accepted by the Supplier and/or any Supplier Company.

2.2 The Supplier (by itself or any Supplier Company) agrees to provide to the Purchaser and the Purchaser agrees to engage (by itself or any Purchaser Company) the Supplier for the Rental Services, in accordance with the specifications provided by the Purchaser Companies, at the Rental Fee pursuant to such Rental Order as may from time to time be given by the Purchaser and/or any Purchaser Company and accepted by the Supplier and/or any Supplier Company.

YONGMAO MASTER AGREEMENT

- 2.3 In addition to Clause 2.1 and 2.2, the Supplier further agrees that the sales and supply of Products and Rental Services shall be on a non-exclusive basis to the Purchaser (or the relevant Purchaser Company as the case may be) in the PRC.
- 2.4 The Supplier (by itself or any Supplier Company) and the Purchaser (by itself or any Purchaser Company) will enter into separate Purchase Orders and/or Rental Orders to specify the exact types and number of products to be purchased and/or leased, the relevant delivery arrangements and the selling prices of such products and/or rental fees of such services.
- 2.5 Every Purchase Order shall be given by the relevant Purchaser Company in writing and sent to the Supplier in the manner specifying:-
- (A) the quantities and descriptions of the Products;
 - (B) the relevant Purchase Price;
 - (C) the required delivery dates;
 - (D) the required mode of delivery; and
 - (E) the term of payment.
- 2.6 Every Rental Order shall be given by the relevant Purchaser Company in writing and sent to the Supplier in the manner specifying:-
- (A) descriptions of the Rental Services;
 - (B) the relevant Rental Fee;
 - (C) the required delivery dates;
 - (D) the required mode of delivery; and
 - (E) the term of payment.
- 2.7 All Purchase Orders and/or Rental Orders shall be open for acceptance for a period of five (5) Business Days from the date of receipt of the Purchase Orders and/or Rental Order by the relevant Supplier and acceptance shall be signified in writing by the relevant Supplier and sent to the relevant Purchaser Company in the manner specified in Clause 122.
3. **PURCHASE AMOUNT**
- 3.1 The Purchaser and the Supplier hereby agree that, for each of the years ending 31 March 2027, 2028 and 2029, the maximum aggregate amount payable by the Purchaser Group to the Supplier Group pursuant to this Agreement shall not exceed the amount of RMB 100 million, RMB 100 million and RMB 100 million respectively (together, “Cap Amounts”, each a “Cap Amount”).
- 3.2 It is acknowledged that since the transactions contemplated under this Agreement shall constitute continuing connected transactions of the Purchaser Group, performance of the duties and obligations under this Agreement by the Supplier shall be subject to compliance with the relevant requirements by the Purchaser Group for continuing connected transactions under the Listing Rules including the approval by the Independent Shareholders.
- 3.3 The Supplier hereby acknowledges and agrees that if the Purchaser Group is unable to comply with such requirements of the Listing Rules or if the payments received by the Supplier under this Agreement have reached the respective Cap Amount for each of the three years ending 31 March 2029, save for the any antecedent outstanding transactions which have not been completed, the Purchaser Group shall not purchase and the Supplier Group shall not provide any further Products and/or Rental Services under this Agreement unless and until the relevant requirements under the Listing Rules, from time to time, are complied with. In
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the event that the above circumstances occur, the Supplier (for itself and on behalf of the Supplier Companies) undertakes and warrants to the Purchaser (for itself and on behalf of the Purchaser Companies) that it shall not claim against any of the Purchaser Company for the cessation of the obligations under this Agreement.

4. DELIVERY OF THE PRODUCTS

4.1 The Supplier shall use all reasonable endeavours to deliver the Products for each of the Purchase Orders on the date specified in the Purchase Order, the time of delivery shall be of the essence and if the Supplier is unable for any reason whatsoever to fulfil any delivery of the Products on the specified date, the Supplier shall be in breach of this Agreement unless prior written consent of the Purchaser is obtained.

4.2 Delivery shall be deemed to have been made upon ex-factory delivery. Risk in and responsibility for the Products shall pass to the relevant Purchaser upon delivery.

5. PROVISION OF RENTAL SERVICES

5.1 The Supplier shall use all reasonable endeavours to provide the Rental Services for each of the Rental Orders on the date specified in the Rental Order, the time for provision of such Rental Services shall be of the essence and if the Supplier is unable for any reason whatsoever to fulfil the provision of the Rental Services on the specified date, the Supplier shall be in breach of this Agreement unless prior written consent of the Purchaser (for itself and on behalf of the Purchaser Companies) is obtained.

6. PRICE OF THE PRODUCTS AND RENTAL SERVICES

6.1 The Purchase Price refers to the price of Products payable by the relevant Purchaser Company to the Supplier Company, which shall be agreed between the relevant Purchaser Company and Supplier Company after arm's length negotiation and set out in the Purchase Order.

6.2 The Rental Fee refers to the price of Rental Services payable by the relevant Purchaser Company to the Supplier Company, which shall be agreed between the relevant Purchaser Company and Supplier Company after arm's length negotiation and set out in the Rental Order.

6.3 The Purchase Price and/or Rental Fee shall be determined after arm's length negotiation between the Supplier and the Purchaser (for itself and on behalf of the Purchaser Companies) from time to time with reference to the price list provided by the Supplier, the requirements and specifications of the tower cranes required by the Purchaser, the prevailing market price of similar products and/or services, and in any event the commercial terms provided by the Supplier shall be equal to or more favourable to the Purchaser compared to those offered to the Purchaser by Independent Third Parties for similar products and/or services.

6.4 The Purchase Price and/or Rental Fee as agreed by the Supplier and the Purchaser after negotiation should not be altered, adjusted, varied unless the Parties had agreed to alter, adjust and vary the Purchase Price in writing.

7. SUPPLIER'S REPRESENTATIONS AND WARRANTIES

7.1 The Supplier represents and warrants that it is duly incorporated and validly existing under the laws of its place of incorporation, has the full power and authority to carry on its business and to enter into or perform this Agreement.

7.2 The Supplier further represents and warrants that all applicable consents, approvals and licenses for the provision of the Products and/or Services in the relevant countries have been or will at the material time have been obtained and not withdrawn or revoked.

7.3 The Supplier agrees to indemnify the Purchaser Group against any loss they may suffer as a result of any of the above representations or warranties being untrue, incorrect or inaccurate.

8. **CONDITION PRECEDENT, DURATION AND TERMINATION**

- 8.1 This Agreement is conditional upon the approval of the Independent Shareholders at the extraordinary general meeting of the Purchaser to be held to consider, and if thought fit, approve, among other matters, this Agreement and the transactions contemplated thereunder (including the Cap Amounts) (the "EGM").
- 8.2 Subject to the approval of the Independent Shareholders at the EGM, this Agreement will become effective on 1 April 2026 and expire on 31 March 2029 (both dates inclusive).
- 8.3 Each Party shall be entitled to forthwith terminate this Agreement by giving not less than five (5) Business Days' notice in writing to the other Party if:-
- (A) the other Party or any relevant member of its group commits any continuing or material breach of this Agreement **PROVIDED HOWEVER THAT** in the case of a breach capable of remedy, the right of termination under this Sub-clause (A) shall not be exercised until the Party complaining of such breach shall have given to the other Party notice in writing specifying the same and requiring it to be rectified within a reasonable time (not being more than one month) and such other Party or the relevant member of its group shall have failed to comply with such notice within the time specified in the notice;
 - (B) an encumbrancer takes possession or a receiver is appointed over all or a substantial part of the property or assets of the other Party or any of the members of its group;
 - (C) the other Party or any member of its group makes any voluntary arrangement with its creditor or becomes subject to an administrative order;
 - (D) the other Party or any member of its group goes into liquidation (either compulsory or voluntary);
or
 - (E) the other Party or any member of its group ceases, or threatens to cease, to carry on all or a substantial part of its business.
- 8.4 Subject to Clause 8.3, either party hereto may terminate this Agreement by serving a notice of not less than three months to the other party hereto.
- 8.5 On termination of this Agreement for any reason, neither Party shall have any further obligation under this Agreement to the other Party subject to the accrued rights of either Party in respect of any antecedent breaches of this Agreement by the other Party.

9. **FORCE MAJEURE**

If the performance by either Party of any of its obligations under this Agreement or any part thereof is prevented, restricted or interfered with by any event or circumstance (whether arising from natural courses, human agency or otherwise) beyond the reasonable control of that Party which causes a cessation of performance or the substantial interference with the ability of that Party to perform its obligations under this Agreement including without limitation any strike, lock-out or other industrial action, labour dispute, riot, civil commotion, war, fire, flood or other acts of God or acts of Government, then the Party so affected shall upon giving written notice to the other Party be excused from such performance to the extent of such prevention, restriction or interference, **PROVIDED THAT** it shall use its best endeavours to resume performance of its obligations hereunder with the utmost despatch as soon as the cause of such prevention, restriction or interference is removed.

10. **CONFIDENTIALITY AND ANNOUNCEMENTS**

- 10.1 Each Party shall at all times keep confidential and not directly or indirectly make or allow any disclosure or use to be made of any information in its possession relating to the other Party or to the existence or subject matter of this Agreement to any person whatsoever (other than to officers, employees or professional
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YONGMAO MASTER AGREEMENT

advisers of the Supplier Companies or the Purchaser Companies whose position makes it necessary or reasonable to know the same) except to the extent that such information :

- (A) becomes public knowledge (through no fault of the receiving party otherwise than as a result of any breach of this Clause);
- (B) after disclosure becomes publicly known other than as a result of a breach of a confidentiality obligation;
- (C) was developed independently by the recipient who was not aware of the content of the information which was disclosed;
- (D) was made available to the recipient by some other person who had a right to do so and who has not imposed on the recipient any obligation of confidentiality or restricted use; or
- (E) is required by law, regulation, rule, act or order of any governmental authority or agency, the stock exchange to be disclosed by the receiving party, provided however that such receiving party gives the other party sufficient written notice to permit it to seek a protective order or other similar order with respect to such information and thereafter such receiving party discloses only the minimum information required to be disclosed in order to comply.

10.2 No announcement or information concerning this Agreement or any ancillary matter shall be made or released to the public or to the press (English or Chinese, local or overseas) or the suppliers or customers of either parties without the prior written consent of the other party **PROVIDED THAT** nothing shall restrict the making by any of the parties (even in the absence of agreement by the other party) of any statement or disclosure that may be required by law or the requirements of any internationally recognised stock exchange or any regulatory authorities **PROVIDED THAT** party shall engage in such prior consultation with the other party as may be reasonable.

11. **COSTS**

Each Party shall bear its own costs in connection with the preparation of this Agreement and the transactions contemplated herein.

12. **NOTICES**

12.1 Manner of Notice: Any notice or other communication to be given under this Agreement shall be in writing and may be delivered personally or by courier or sent by prepaid letter (airmail if overseas) or facsimile transmission. A notice shall be sent to the addressee (marked for the attention of the appropriate person) at its address or facsimile number set out in Clause 12.2 below or to such other address or facsimile number as may be notified by such addressee to the other Party from time to time for the purposes of this Clause 12.

12.2 Address and Facsimile Number: The initial address and facsimile number of each of the Parties for the purposes of this Clause 12 are as follows:

(A) to the Purchaser:

Address: Room 601, Building 8, PortMix. No. 2377 Shenkun Road,
Minhang District, Shanghai, China 201106

Facsimile: +86 60825373

For the attention of: The board of directors

(B) to the Supplier:

Address: 81 Ubi Avenue 4, #09-01 UB. One, Singapore 408830

Facsimile: +65-6-6362960

For the attention of: The board of directors

12.3 Time of Service: A notice shall be deemed to have been served:

- (A) if delivered personally or by courier, at the time of delivery;
- (B) if posted, if to an addressee within the same country, two (2) working days (or if to an addressee in a different country, five (5) working days, when it shall be sent airmail) after the envelope containing the notice was delivered into the custody of the postal authorities;
- (C) if communicated by facsimile transmission, at the time of transmission;

PROVIDED THAT where, in the case of delivery by hand or by courier or transmission by facsimile, such delivery or transmission occurs after 4 p.m. (local time) on a working day or on a day which is not a working day in the place of receipt, service shall be deemed to occur at 9 a.m. (local time) on the next following working day in such place; and for this purpose, in this Clause 12 "working day" means a day on which banks in the place of receipt are open for business in the ordinary course, other than Saturdays and Sundays.

12.4 Proof of Service: In proving service, it shall be sufficient to prove if personal delivery or courier delivery was made or if the envelope containing the notice was properly addressed and delivered into the custody of postal authorities authorized to accept the same, or if sent by facsimile, by receipt of automatic confirmation of transmission **PROVIDED THAT** a notice shall not be deemed to be served if communicated by facsimile transmission which is not legible in all material respects; such transmission shall be deemed to have been so legible if a request for retransmission is not made before the end of the next working day following the transmission.

13. GENERAL PROVISIONS

13.1 Further Assurance: Each Party agrees to perform (or procure the performance of) all further acts and things, and execute and deliver (or procure the execution and delivery of) such further documents, as may be required by law or as may be necessary or reasonably desirable to implement and/or give effect to this Agreement and the transactions contemplated by it.

13.2 Entire Agreement: This Agreement (together with any document described in or expressed to be entered into in connection with this Agreement) constitutes the entire agreement between the Parties in relation to the transaction(s) referred to it or in them and supersedes any previous agreement between the Parties in relation to such transaction(s). It is agreed that:

- (A) no Party has entered into this Agreement in reliance upon any representation, warranty or undertaking of any other Party which is not expressly set out or referred to in this Agreement; and
- (B) except for any breach of an express representation or warranty under this Agreement, no Party shall have any claim or remedy under this Agreement in respect of misrepresentation or untrue statement made by any other Party, whether negligent or otherwise, and whether made prior to or after this Agreement, **PROVIDED THAT** this Clause shall not exclude liability for fraudulent misrepresentation.

13.3 Remedies Cumulative: Any right, power or remedy expressly conferred upon any Party under this Agreement shall be in addition to, not exclusive of, and without prejudice to all rights, powers and remedies which would, in the absence of express provision, be available to it; and may be exercised as often as such Party considers appropriate.

13.4 Waivers: No failure, relaxation, forbearance, indulgence or delay of any Party in exercising any right or remedy provided by law or under this Agreement shall affect the ability of that Party subsequently to exercise such right or remedy or to pursue any other rights or remedies, nor shall such failure, relaxation, forbearance, indulgence or delay constitute a waiver or variation of that or any other right or remedy. No

YONGMAO MASTER AGREEMENT

single or partial exercise of any such right or remedy shall preclude any other or further exercise of it or the exercise of any other right or remedy.

- 13.5 **Severability:** The Parties intend that the provisions of this Agreement shall be enforced to the fullest extent permissible under the laws applied in each jurisdiction in which enforcement is sought. If any particular provision or part of this Agreement shall be held to be invalid or unenforceable, then such provision shall (so far as invalid or unenforceable) be given no effect and shall be deemed not to be included in this Agreement but without invalidating any of the remaining provisions of this Agreement. The Parties shall use all reasonable endeavours to replace the invalid or unenforceable provisions by a valid and enforceable substitute provision the effect of which is as close as possible to the intended effect of the invalid or unenforceable provision.
- 13.6 **Variation:** No variation of any of the terms of this Agreement (or of any document described in or expressed to be entered into in connection with this Agreement) shall be effective unless such variation is made in writing and signed by or on behalf of each of the Parties. The expression “variation” shall include any variation, supplement, deletion or replacement however effected.
- 13.7 **Assignment:** This Agreement shall be binding upon, and enure to the benefit of, the Parties and their respective successors and permitted assigns. The Parties shall not take any steps to assign, transfer, charge or otherwise deal with all or any of their respective rights and/or obligations under or pursuant to this Agreement without the prior written consent of the other Party. In the absence of the prior written consent of the other Party, this Agreement shall not be capable of assignment by any Party.
- 13.8 **Counterparts:** This Agreement may be executed in any number of counterparts all of which, taken together, shall constitute one and the same agreement. Any Party may enter into this Agreement by executing any such counterpart.
- 13.9 **Legal Relationship:** The Parties are independent principals and no Party is nor shall hold itself out as the agent or partner of another, and no Party shall have any authority to bind or incur any liability on behalf of any other Party.
- 13.10 **Punctual Performance:** Time shall be of the essence of this Agreement

14. GOVERNING LAW AND JURISDICTION

- 14.1 **Governing Law:** This Agreement (together with all documents referred to in it) shall be governed by and construed and take effect in accordance with the laws of Hong Kong (which each of the Parties considers to be suitable to govern the international commercial transactions contemplated by this Agreement).
- 14.2 **Jurisdiction:** With respect to any question, dispute, suit, action or proceedings arising out of or in connection with this Agreement (the “Proceedings”), each Party irrevocably:
- (A) submits to the non-exclusive jurisdiction of the courts of Hong Kong; and
 - (B) waives any objection which it may have at any time to the laying of venue of any Proceedings brought in any such court, waives any claim that such Proceedings have been brought in an inconvenient forum and further waives the right to object, with respect to such Proceedings, that such court does not have any jurisdiction over such Party.
- 14.3 **Other Jurisdictions:** Nothing in this Agreement precludes either Party from bringing Proceedings in any other jurisdiction nor will the bringing of Proceedings in any one or more jurisdictions preclude the bringing of Proceedings in any other jurisdiction.
- 14.4 **Service of Process:** The Supplier irrevocably appoints Yongmao Machinery (H.K.) Company Limited of DD110, Lot 272, Tsat Sing Kong, Pat Heung, Yuen Long, New Territories, Hong Kong to receive, for it and on its behalf, service of process in any Proceedings. Each party agrees that any such legal process shall be
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YONGMAO MASTER AGREEMENT

sufficiently served on the Supplier if delivered to its process agent at the address of the process agent specified in this Clause 14.4 for the time being in Hong Kong. If for any reason the Supplier's process agent is unable to act as such, the Supplier shall promptly notify the Purchaser and forthwith appoint a substitute process agent acceptable to the Purchaser. Without affecting the right of any Party to serve process in any other way permitted by law, the Parties irrevocably consent to service of process given in the manner provided for notices in Clause 12.

- 14.5 Waiver of Immunity: To the extent that, in the courts of any jurisdiction, any Party may claim for itself or its revenues or assets (irrespective of their use or intended use) immunity on the grounds of sovereignty or other similar grounds from suit, jurisdiction of any court, relief by way of injunction, order for specific performance or for recovery of property, attachment (whether in aid of execution, before judgment or otherwise), execution or enforcement of any judgment or other legal process to which it or its revenues or assets might otherwise be entitled in any Proceedings (whether or not claimed), and to the extent that in any such jurisdiction there may be attributed to itself or its revenues or assets such immunity, that Party irrevocably agrees not to claim such immunity and irrevocably waives such immunity to the full extent permitted by the laws of such jurisdiction.

EXECUTION PAGE

IN WITNESS whereof, the Parties have duly executed this Agreement the day and year first above written.

SIGNED by

for and on behalf of
TAT HONG EQUIPMENT SERVICE
CO., LTD.
in the presence of :-

Gwifxm



[Handwritten signature]

SIGNED by

for and on behalf of
YONGMAO HOLDINGS LIMITED
in the presence of :-

Kery Tsai Shyuan



[Handwritten signature]