

Stock Code: 300505

Stock Abbreviation: CJN

Announcement Number: 2026-008

## Summary of 2025 Annual Report of Kunming Chuan Jin Nuo Chemical Co., Ltd.

### I. Important Notes

This Summary is based on the full Annual Report of Kunming Chuan Jin Nuo Chemical Co., Ltd. (together with its consolidated subsidiaries, the “Company”, except where the context otherwise requires). In order for a full understanding of the Company’s operating results, financial position and future development plans, investors should carefully read the aforesaid full text, which has been disclosed together with this Summary on the media designated by the China Securities Regulatory Commission (the “CSRC”).

All the Company’s directors have attended the Board meeting for the review of this Report and its summary.

ShineWing Certified Public Accountants LLP issued standard unqualified audit opinions on the Company’s financial statement for this year.

Notice of the non-standard audit opinion

Applicable  Not applicable

The company was not profitable at the time of listing and is still unprofitable

Applicable  Not applicable

Profit distribution plan or capital reserve transfer plan to increase capital approved by the Board of Directors during the Reporting Period

Applicable  Not applicable

The Company’s profit distribution plan approved at the meeting of the Board of Directors is as follows: To distribute a cash dividend of RMB4 (tax-inclusive) per 10 shares and 0 bonus shares (tax-inclusive) to all shareholders based on the total share capital of 274,867,523 shares, with the conversion of capital reserves into the share capital of 0 shares per 10 shares.

The profit distribution plan for preferred shares approved by the Board of Directors during the Reporting Period

Applicable  Not applicable

### II. Company Overview

#### 1. Company profile

Stock name	CJN	Stock code	300505
Stock listing exchange	Shenzhen Stock Exchange		
Contact person and contact information	Board Secretary	Securities Affairs Representative	
Name	Huang Qiuhan	Su Zhe, and Liao Zuolin	
Office address	55/F, No. 1 Office Building (Gemini - Dubhe), Qicai Yunnan No. 1 City of Wulong Subdistrict’s	55/F, No. 1 Office Building (Gemini - Dubhe), Qicai Yunnan No. 1 City of Wulong Subdistrict’s	

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## 2. Principal activities or products in the Reporting Period

### 1. Main business

Starting from the flotation of purchased phosphate rock, the Company processes it into phosphate concentrate, which is then produced into crude phosphoric acid via the wet process. This crude phosphoric acid is further reacted with other chemical raw materials to produce feed additives and fertilizers such as dicalcium phosphate (Type I and Type III), monocalcium phosphate, and triple superphosphate. Simultaneously, based on stable feed grade phosphates, the Company focuses on purification technology, further refining crude phosphoric acid to produce industrial-grade and food-grade wet-process purified phosphoric acid products.

### 2. Main product uses and market demand

Product	Main application fields	Main price influencing factors	Market demand
Feed grade dicalcium phosphate (Type I, Type III)	Abbreviated as DCP and MDCP, the main function is to provide phosphorus, calcium, and other mineral nutrients in compound feed for livestock and poultry. It is mainly used in pig feed, poultry feed, and some cattle and sheep feed, with an addition rate generally ranging from 1% to 3%.	The market demand is influenced by supply-demand relationships and cost-driven factors.	Global meat consumption remains stable, and domestic feed production stays steady, with market demand expected to increase moderately alongside the downstream industry.
Feed grade monocalcium phosphate	Abbreviated as MCP, it is an efficient and high-quality phosphate feed additive, currently the feed grade phosphate with the highest biological efficacy. It is primarily used in aquaculture for fish, shrimp, and other aquatic animals.	The market demand is influenced by supply-demand relationships and cost-driven factors.	In the future, with the refinement of aquaculture practices and the gradual improvement of domestic water source environmental protection requirements, MCP has vast growth potential in both the aquaculture and livestock feed sectors.
Triple superphosphate	Abbreviated as TSP, it is the highest concentration single water-soluble phosphate fertilizer currently in widespread use. It improves alkaline soils and mainly supplies phosphorus and calcium to plants. It can be used alone or mixed with other nutrients, and when mixed with nitrogen fertilizers, it has a certain nitrogen-fixing effect. It is primarily used in agriculture and horticulture.	The market demand is influenced by supply-demand relationships and cost-driven factors.	As global agricultural planting scales and intensification continue to progress, the scientific use of highly water-soluble phosphate fertilizers will become an inevitable trend. Triple superphosphate has further growth potential in replacing ordinary calcium fertilizers in the global market.
Enriched superphosphate	Abbreviated as DSP, it is a medium-concentration phosphate fertilizer, with effective phosphorus content between normal	The market demand is influenced by	Enriched superphosphate, with its higher effective phosphorus content and

	superphosphate and triple superphosphate. It is widely used in the cultivation of food crops (such as wheat, maize, and rice) and economic crops (such as rapeseed, cotton, and sugarcane). It improves crop yield and quality, promotes root development, and enhances plant resistance to adversity.	supply-demand relationships and cost-driven factors.	wide application range, has strong market prospects in the agricultural sector. In the future, with the strengthening of environmental protection policies and the growth of agricultural demand, it will have considerable market potential.
Purified phosphoric acid	Abbreviated as PPA, the Company produces purified phosphoric acid in 75%, 80%, and 85% industrial-grade or food-grade forms, primarily applied in the food, pharmaceutical, and new energy sectors.	The market demand is influenced by supply-demand relationships and cost-driven factors.	As domestic wet-process phosphoric acid purification technology continues to develop, downstream phosphate salt enterprises, based on cost considerations, are increasingly inclined to purchase lower-priced wet-process purified phosphoric acid to replace thermal phosphoric acid.
Wet-process crude acid	The Company primarily refers to 52% acid and 40% acid. The 52% acid is mainly used for phosphate fertilizer production, while the 40% acid is primarily used in lithium iron phosphate manufacturing.	The market demand is influenced by supply-demand relationships and cost-driven factors.	With its wide application and continually growing market demand, it is expected to maintain an important market position in the future.

### 3. Key accounting data and financial indicators

#### (1) Key accounting data and financial indicators of the past three years

If the Company needs to retrospectively adjust or restate accounting data for previous years

Yes No

RMB

	End of 2025	End of 2024	Year-end Change YoY	End of 2023
Total assets	4,343,076,100.48	3,609,153,324.48	20.34%	3,553,892,582.94
Equity attributable to the listed company's shareholders	2,918,306,184.95	2,540,802,774.24	14.86%	2,398,803,942.55
	2025	2024	YoY Change	2023
Operating income	4,074,660,364.42	3,207,476,951.57	27.04%	2,711,340,092.29
Net profit attributable to the shareholders of the Company	453,813,148.37	176,055,944.37	157.77%	-91,459,452.49
Net profit attributable to the shareholders of the listed company after deduction of non-recurring gains and losses	442,660,283.81	167,262,876.25	164.65%	-104,437,451.94
Cash flows from operating activities	297,896,683.31	142,811,815.59	108.59%	27,481,409.10
Basic earnings per share (RMB/share)	1.6510	0.6405	157.77%	-0.3724

Diluted earnings per share (RMB/share)	1.6510	0.6405	157.77%	-0.3724
Weighted average return on equity (ROE) (%)	16.67%	7.12%	9.55%	-4.45%

**(2) Key accounting data by quarter**

Unit: RMB

	Q1	Q2	Q3	Q4
Operating income	720,860,144.39	1,023,165,871.48	1,062,673,549.07	1,267,960,799.48
Net profit attributable to the shareholders of the Company	72,021,782.19	105,473,291.04	126,922,671.56	149,395,403.58
Net profit attributable to the shareholders of the listed company after deduction of non-recurring gains and losses	65,867,843.01	100,669,621.73	124,158,631.43	151,964,187.64
Cash flows from operating activities	118,034,078.99	52,918,636.35	32,254,096.74	94,689,871.23

Whether the aforesaid financial indicators or their sum are significantly different from relevant financial indicators disclosed by the Company in its quarterly and semi-annual reports

Yes  No

**4. Share capital and shareholder information****(1) Numbers of ordinary shareholders and preferred shareholders with resumed voting rights as well as holdings of top 10 shareholders**

Unit: share

Total number of ordinary shareholders at the end of the Reporting Period	32,498	Number of ordinary shareholders at the month-end prior to the disclosure of this Report	56,287	Number of preferred shareholders with resumed voting rights at the end of Reporting Period	0	Number of preferred shareholders with resumed voting rights at the month-end prior to the disclosure of this Report	0	Total number of shareholders holding special voting rights (if any)	0
Top 10 shareholders (excluding shares lent through refinancing)									
Name of shareholder	Shareholder type	Shareholding ratio	Number of shares held	Number of shares held with restrictive sales conditions	Pledged, marked, or frozen status				
					Share status	Quantity			
Liu Meng	Domestic individual	26.33%	72,364,501.00	54,273,376.00	N/A	0.00			
Liu Mingyi	Domestic individual	1.40%	3,850,596.00	0.00	N/A	0.00			
Kunming Shunlong Energy Co.,	Domestic non-state-owned	1.28%	3,528,581.00	0.00	N/A	0.00			

Ltd.	legal person					
Wei Jiagui	Domestic natural person	1.18%	3,246,091.00	3,184,568.00	N/A	0.00
Qin Yong	Domestic individual	0.70%	1,924,800.00	0.00	N/A	0.00
Tang Jiapu	Domestic individual	0.67%	1,849,386.00	0.00	N/A	0.00
Lyu Liangfeng	Domestic individual	0.65%	1,782,319.00	0.00	N/A	0.00
Hong Kong Securities Clearing Company Limited	Overseas legal entity	0.51%	1,389,106.00	0.00	N/A	0.00
BARCLAYS BANK PLC	Foreign legal entity	0.47%	1,290,966.00	0.00	N/A	0.00
Jiangsu Xiayi Flowers and Trees Market Management Co., Ltd.	Domestic non-state-owned legal person	0.46%	1,270,000.00	0.00	N/A	0.00
Explanations on the connected relationship or concerted action among the shareholders mentioned above	Not applicable					

The situation of shareholders holding more than 5% of shares, the top 10 shareholders, and the top 10 shareholders of unrestricted tradable shares participating in shares loan through refinancing

Applicable  Not applicable

Changes occurred in the top 10 shareholders and the top 10 shareholders of unrestricted tradable shares compared with the previous period due to shares loan through refinancing/return

Applicable  Not applicable

The Company has voting right differentiation arrangements or not

Applicable  Not applicable

## (2) Number of preferred shareholders and shareholdings of top 10 of them

No preferred shareholders in the Reporting Period.

## (3) Ownership and control relations between the de facto controller and the company



刘薏	Liu Meng
昆明川金诺化工股份有限公司	Kunming Chuan Jin Nuo Chemical Co., Ltd.

## 5. Outstanding bonds at the date when this Report was authorized for issue

Applicable  Not applicable

### III. Important Matters

1. On February 18, 2025, the Company held the twelfth meeting of the fifth Board of Directors, where it reviewed and approved the *Proposal to Sign a "Project Investment Agreement" with the People's Government of Dongchuan District, Kunming City* by the Company. On the same day, it signed a *Project Investment Agreement* (hereinafter referred to as "the Agreement") with the People's Government of Dongchuan District (hereinafter referred to as "Dongchuan District Government" or "Party A"). The Agreement stipulates that the Company will construct the Heliwan Industrial Waste Disposal Project (hereinafter referred to as "the project" or "Heliwan Slag Field") in the Sifangdi Area of Dongchuan District, Kunming City, with a total investment of about RMB350 million. The main construction contents of the project include: Pollutant-blocking dams, slag-blocking dams, liquid collection pools, reservoir area anti-seepage, flood discharge outside the reservoir, flood discharge inside the reservoir, environmental protection, power supply, water return and re-spray systems, duty room, ground scale room, greening, and other facilities. For details, please refer to the Company's disclosure of the *Announcement on Signing the Project Investment Agreement with the People's Government of Dongchuan District, Kunming City* (Announcement No.: 2025-005).

2. On April 17, 2025, and May 8, 2025, the Company held the fourteenth meeting of the fifth Board of Directors and the first provisional shareholders' meeting of 2025, where it reviewed and approved the *Proposal on Investing in Constructing the Chuan Jin Nuo (Egypt) Suez Phosphorus Chemical Project*, agreeing to construct projects in Egypt with an annual production of 800,000 tons of sulfuric acid, 300,000 tons of wet phosphoric acid for industrial use, 150,000 tons of 52% phosphoric acid, 300,000 tons of monoammonium phosphate, and 20,000 tons of sodium fluorosilicate (hereinafter referred to as the "Phosphorus Chemical Project"). For details, please refer to the *Announcement on Investing in the Construction of the Chuan Jin Nuo (Egypt) Suez Phosphorus Chemical Project* (Announcement No.: 2025-024) published by the Company on the ChiNext Information Disclosure Platform CNINFO of China Securities Regulatory Commission on April 18, 2025. On June 24, 2025, the Company held the fifteenth meeting of the fifth Board of Directors and the twelfth meeting of the fifth Board of Supervisors, where it reviewed and approved the *Proposal on Changing the Use of Raised Funds*. In order to fully utilize the raised funds effectively, and after comprehensively considering the current implementation of the fundraising projects and the market environment, the Company agreed to change the fundraising project from the "50,000 tons/year battery-grade iron phosphate - precursor material of lithium iron phosphate cathode material and supporting 600,000 tons/year sulfuric acid production project, 100,000 tons/year battery-grade lithium iron phosphate cathode material project (Phase I) of Guangxi Chuan Jin Nuo New Energy Co., Ltd." to the "Chuan Jin Nuo (Egypt) Suez Phosphorus Chemical Project". For details, please refer to the *Announcement on Changing the Use of Raised Funds* (Announcement No.: 2025-038) published by the Company on the ChiNext Information Disclosure Platform - CNINFO of China Securities Regulatory Commission on June 25, 2025. This matter was reviewed and approved by the second provisional Board of Shareholders of 2025 held on July 11, 2025.